

MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN - 2020 ADOPTED BUDGET
ACCRUAL STATEMENT of OPERATIONS by CATEGORY
APRIL 2020

(\$ in millions)

	Nonreimbursable				Reimbursable				Total			
	Adopted Budget	Actual	Favorable (Unfavorable)		Adopted Budget	Actual	Favorable (Unfavorable)		Adopted Budget	Actual	Favorable (Unfavorable)	
			Variance	Percent			Variance	Percent			Variance	Percent
Revenue												
Farebox Revenue	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
Vehicle Toll Revenue	174.779	70.495	(104.285)	(59.7)	0.000	0.000	0.000	-	174.779	70.495	(104.285)	(59.7)
Other Operating Revenue	0.928	1.560	0.632	68.1	0.000	0.000	0.000	-	0.928	1.560	0.632	68.1
Capital & Other Reimbursements	0.000	0.000	0.000	-	1.903	1.448	(0.454)	(23.9)	1.903	1.448	(0.454)	(23.9)
Investment Income	0.102	0.081	(0.021)	(20.7)	0.000	0.000	0.000	-	0.102	0.081	(0.021)	(20.7)
Total Revenue	\$175.809	\$72.135	(\$103.674)	(59.0)	\$1.903	\$1.448	(\$0.454)	(23.9)	\$177.712	\$73.583	(\$104.128)	(58.6)
Expenses												
<i>Labor:</i>												
Payroll	\$11.049	\$9.600	\$1.449	13.1	\$0.738	\$0.490	\$0.248	33.6	11.786	\$10.090	\$1.697	14.4
Overtime	2.074	1.434	0.640	30.8	0.073	0.001	0.072	98.3	2.147	1.435	0.711	33.1
Health and Welfare	2.647	2.335	0.312	11.8	0.159	0.107	0.051	32.4	2.806	2.442	0.364	13.0
OPEB Current Payment	1.999	1.996	0.003	0.2	0.000	0.000	0.000	-	1.999	1.996	0.003	0.2
Pensions	3.590	3.631	(0.041)	(1.1)	0.189	0.148	0.041	21.8	3.779	3.779	0.001	0.0
Other Fringe Benefits	1.492	1.270	0.221	14.8	0.088	0.058	0.030	34.3	1.580	1.328	0.252	15.9
Reimbursable Overhead	(0.656)	(0.644)	(0.012)	(1.8)	0.656	0.644	0.012	1.8	0.000	0.000	0.000	-
Total Labor Expenses	\$22.194	\$19.621	\$2.573	11.6	\$1.903	\$1.448	\$0.454	23.9	\$24.097	\$21.070	\$3.027	12.6
<i>Non-Labor:</i>												
Electric Power	\$0.405	\$0.216	\$0.189	46.7	\$0.000	\$0.000	\$0.000	-	0.405	\$0.216	\$0.189	46.7
Fuel	0.155	0.005	0.150	96.8	0.000	0.000	0.000	-	0.155	0.005	0.150	96.8
Insurance	0.927	0.889	0.038	4.1	0.000	0.000	0.000	-	0.927	0.889	0.038	4.1
Claims	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Paratransit Service Contracts	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Maintenance and Other Operating Contracts	9.682	9.153	0.529	5.5	0.000	0.000	0.000	-	9.682	9.153	0.529	5.5
Professional Service Contracts	3.044	0.824	2.220	72.9	0.000	0.000	0.000	-	3.044	0.824	2.220	72.9
Materials & Supplies	0.313	0.049	0.264	84.2	0.000	0.000	0.000	-	0.313	0.049	0.264	84.2
Other Business Expenses	4.069	1.958	2.111	51.9	0.000	0.000	0.000	-	4.069	1.958	2.111	51.9
Total Non-Labor Expenses	\$18.595	\$13.094	\$5.501	29.6	\$0.000	\$0.000	\$0.000	-	\$18.595	\$13.094	\$5.501	29.6
Other Expense Adjustments:												
Other	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
Total Expenses before Non-Cash Liability Adjs.	\$40.789	\$32.716	\$8.074	19.8	\$1.903	\$1.448	\$0.454	23.9	\$42.692	\$34.164	\$8.528	20.0
Depreciation	\$13.015	\$14.349	(\$1.334)	(10.3)	\$0.000	\$0.000	\$0.000	-	13.015	\$14.349	(\$1.334)	(10.3)
OPEB Obligation	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
GASB 68 Pension Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Environmental Remediation	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Total Expenses after Non-Cash Liability Adjs.	\$53.804	\$47.064	\$6.740	12.5	\$1.903	\$1.448	\$0.454	23.9	\$55.707	\$48.513	\$7.194	12.9
Less: Depreciation	\$13.015	\$14.349	(\$1.334)	(10.3)	\$0.000	\$0.000	\$0.000	-	\$13.015	\$14.349	(\$1.334)	(10.3)
Less: OPEB Obligation	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Less: GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Less: GASB 68 Pension Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Total Expenses	\$40.789	\$32.716	\$8.074	19.8	\$1.903	\$1.448	\$0.454	23.9	\$42.692	\$34.164	\$8.528	20.0
Net Surplus/(Deficit)	\$135.019	\$39.419	(\$95.600)	(70.8)	\$0.000	\$0.000	\$0.000	-	\$135.019	\$39.419	(\$95.600)	(70.8)