



414 Nicollet Mall
Minneapolis, MN 55401

November 6, 2018

—Via Electronic Filing—

Daniel P. Wolf
Executive Secretary
Minnesota Public Utilities Commission
121 7th Place East, Suite 350
St. Paul, MN 55101

RE: INFORMATIONAL LETTER
DOCKET NO. E002/M-18-_____

Dear Mr. Wolf:

Northern States Power Company, doing business as Xcel Energy, submits to the Minnesota Public Utilities Commission this letter regarding our forthcoming filing requesting approval of the acquisition from Southern Company of the 375 MW Mankato Energy Center (MEC I) and the 345 MW expansion project, Mankato Energy Center II (MEC II).

Xcel Energy currently has power purchase agreements (PPAs) for these units to supply capacity and energy to the NSP integrated system. The existing combined cycle natural gas facility, MEC I, was completed in 2006 and has operated since that time under a 20-year PPA with NSPM to supply capacity and energy to the NSP integrated system. The capacity and energy from the MEC II expansion project is committed to NSPM under a second 20-year PPA approved by the Commission starting in June 2019, the planned in-service date of the expansion project.

This proposed transaction will provide benefits to our customers over the life of the plant as compared to the current PPAs. These benefits include: reduced costs, increased planning flexibility as we continue to add renewables to our system and evaluate the retirement of our baseload units, and risk mitigation associated with the PPA expiration and the potential for higher prices for replacement energy and capacity.

Both MEC I and MEC II are integral parts of our generation resource portfolio, and our proposal to take ownership of these resources is consistent with our current 2016-2030 Upper Midwest Resource Plan which included the output of these two units as PPAs in our long-term plans. It is also consistent with our commitment to achieve 85 percent carbon-free energy by 2030, as the continuation of this dispatchable generation on our system is critical to successfully integrating the significant amount of variable renewable sources we are adding to our system.

Our upcoming filing will:

- Provide an overview of the existing plant and expansion project as well as the related historic regulatory proceedings;
- Describe our proposal to take ownership of these resources;
- Provide a detailed cost effectiveness/strategist analysis discussion, comparing the economics of the proposal to the initial PPA; and
- Discuss our proposal for cost recovery.

The purchase agreement for this transaction was just recently signed and so our regulatory filing is currently being finalized and will be submitted later this month. However, we wanted to advise the Commission and our stakeholders now of this acquisition and forthcoming filing to align with other public announcements both from Xcel Energy as well as Southern Company.

We have electronically filed this document with the Minnesota Public Utilities Commission, and copies have been served on the parties on the attached service lists. Please contact Bria Shea at bria.e.shea@xcelenergy.com or (612) 330-6064 if you have any questions regarding this filing.

Sincerely,

/s/

AAKASH H. CHANDARANA
REGIONAL VICE PRESIDENT
RATES AND REGULATORY AFFAIRS

c: Service Lists

CERTIFICATE OF SERVICE

I, Carl Cronin, hereby certify that I have this day served copies of the foregoing document on the attached list of persons.

xx by depositing a true and correct copy thereof, properly enveloped with postage paid in the United States mail at Minneapolis, Minnesota

xx electronic filing

Docket No. E002/RP-15-21
Xcel Energy's Miscellaneous Electric Service List

Dated this 6th day of November 2018

/s/

Carl Cronin
Case Specialist

First Name	Last Name	Email	Company Name	Address	Delivery Method	View Trade Secret	Service List Name
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