Taubman



March 25, 2020

Dear Tenant,

We hope this letter finds you and your loved ones safe and healthy.

As the COVID-19 pandemic has led to the closure of many stores or otherwise impacted the operations of our Tenants, we have naturally had numerous inquiries from Tenants regarding their ongoing obligation to pay rent and charges owing under their leases.

Landlord's obligation to pay its lenders, utility companies, insurance companies and the like, to ensure the safety and security of the building and maintain the appropriate level of operations, remains. The rental income that we receive from Tenants is essential in order to meet these obligations. All Tenants will be expected to meet their Lease obligations. Further, Tenants are encouraged to look to their business interruption insurance policies to assist in making the Tenant whole.

This letter is without prejudice to any other rights and remedies Landlord has under the Lease, at law or in equity, all of which are expressly reserved.

As we move through this unprecedented time, it is our hope that by being diligent we will all be able to return to normal business operations and continue our successful relationship.

Sincerely,

The Taubman Company, LLC, as managing agent for Landlord

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