

Return of Private Foundation

2018

Open to Public Inspection

Department of the Treasury Internal Revenue Service

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For calendar year 2018 or tax year beginning, 2018, and ending, 20

Name of foundation: SARAH SCAIFE FOUNDATION INCORPORATED. Address: 301 GRANT ST, ONE OXFORD CENTRE, PITTSBURGH, PA 15219-6402. EIN: 25-1113452. Telephone: (412) 392-2900.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (Total: 50,147,582) and Operating and Administrative Expenses (Total: 41,088,638).

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Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)					
Assets	1 Cash - non-interest-bearing		17,832	17,832	
	2 Savings and temporary cash investments	23,812,418	58,073,394	58,073,394	
	3 Accounts receivable ▶				
	Less allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ▶				
	Less allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges	32,684			
	10a Investments - U S and state government obligations (attach schedule) [6]	21,509,433	47,018,388	46,959,564	
	b Investments - corporate stock (attach schedule) ATCH 7	408,964,845	404,287,007	542,707,822	
	c Investments - corporate bonds (attach schedule) ATCH 8	22,392,184	21,679,970	21,241,887	
	11 Investments - land, buildings, and equipment basis				
Less accumulated depreciation (attach schedule) ▶					
12 Investments - mortgage loans					
13 Investments - other (attach schedule) ATCH 9	116,663,190	68,507,322	68,612,009		
14 Land, buildings, and equipment basis	1,045,209				
Less accumulated depreciation (attach schedule) ▶	125,576	538,631	919,633		
15 Other assets (describe ▶)					
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	593,913,385	600,503,546	738,532,141		
Liabilities	17 Accounts payable and accrued expenses	3,572			
	18 Grants payable	1,000,000	472,820		
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	1,003,572	472,820			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> X and complete lines 24 through 26, and lines 30 and 31				
	24 Unrestricted	592,909,813	600,030,726		
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg, and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	592,909,813	600,030,726			
31 Total liabilities and net assets/fund balances (see instructions)	593,913,385	600,503,546			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	592,909,813
2 Enter amount from Part I, line 27a	2	7,120,913
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	600,030,726
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	600,030,726

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)				(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SEE PART IV SCHEDULE					
b						
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))			
a						
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69						(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any				
a						
b						
c						
d						
e						
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	33,776,127	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	34,932,623	777,505,789	0.044929
2016	30,187,337	716,196,513	0.042150
2015	19,877,224	612,883,924	0.032432
2014	16,634,399	361,966,584	0.045956
2013	17,526,465	330,128,436	0.053090
2	Total of line 1, column (d)		0.218557
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years		0.043711
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5		804,364,345
5	Multiply line 4 by line 3.		35,159,570
6	Enter 1% of net investment income (1% of Part I, line 27b).		490,831
7	Add lines 5 and 6.		35,650,401
8	Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions		41,599,389

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Line 1: 490,831; Line 2: 2; Line 3: 490,831; Line 4: 0; Line 5: 490,831; Line 6a: 1,303,929; Line 7: 1,303,929; Line 8: 8; Line 9: 9; Line 10: 813,098; Line 11: 813,098 Refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. 1a: No; 1b: No; 1c: No; 2: No; 3: No; 4a: Yes; 4b: Yes; 5: No; 6: Yes; 7: Yes; 8a: PA; 8b: Yes; 9: No; 10: No.

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW SCAIFE COM	X	
14 The books are in care of ► SARAH SCAIFE FOUNDATION INCORP Telephone no ► 412-392-2900 Located at ► 301 GRANT STREET, SUITE 3900, PITTSBURGH, PA ZIP+4 ► 15219-6402		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly) <ul style="list-style-type: none"> (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No 		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) <ul style="list-style-type: none"> a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to			Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b		
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 10		1,109,143	132,181	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 11		73,950	18,350	0

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATCH 12		671,269

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 NOT APPLICABLE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NOT APPLICABLE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	816,591,232
b	Average of monthly cash balances	1b	22,316
c	Fair market value of all other assets (see instructions).	1c	
d	Total (add lines 1a, b, and c)	1d	816,613,548
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d.	3	816,613,548
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	12,249,203
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	804,364,345
6	Minimum investment return. Enter 5% of line 5	6	40,218,217

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	40,218,217
2a	Tax on investment income for 2018 from Part VI, line 5	2a	490,831
b	Income tax for 2018 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b.	2c	490,831
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	39,727,386
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4	5	39,727,386
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	39,727,386

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26.	1a	41,088,638
b	Program-related investments - total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	510,751
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	41,599,389
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	490,831
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	41,108,558

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				39,727,386
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			6,023,359	
b Total for prior years 20 16, 20 15, 20 14				
3 Excess distributions carryover, if any, to 2018				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 41,599,389				
a Applied to 2017, but not more than line 2a			6,023,359	
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2018 distributable amount.				35,576,030
e Remaining amount distributed out of corpus.				
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019.				4,151,356
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2018, (b) 2017, (c) 2016, (d) 2015, (e) Total. Rows include 2a-e (Qualifying distributions) and 3a-d (Alternative tests).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NOT APPLICABLE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NOT APPLICABLE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

ATCH 13

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ATCH 14				
Total				▶ 3a 39,327,179
b Approved for future payment				
ATCH 15				
Total				▶ 3b 472,820

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues, Interest on savings, Dividends, Net rental income, Gain or loss from sales, and Subtotal.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No, Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes.

Part XVII Information Regarding Transfers to and Transactions and Relationships with Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of
(1) Cash
(2) Other assets
b Other transactions
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains N/A.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee: Michael W. Coleby, Date: 11/5/2019, Title: CHAIRMAN & CEO

May the IRS discuss this return with the preparer shown below? See instructions Yes No

Paid Preparer Use Only section containing fields for preparer name (RUSSLEE ARMSTRONG), signature, date (10/31/19), firm name (GRANT THORNTON LLP), address (2001 MARKET STREET, SUITE 700 PHILADELPHIA, PA), and phone number (215-561-4200).

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
228,249		21ST CENTY FOX AMER INC 06 900% DUE 03/0 PROPERTY TYPE SECURITIES 233,586				P	VARIOUS -5,337	VARIOUS
109,831		ABAXIS INC MERGED 07/31/18 @ \$83 00 P/S PROPERTY TYPE SECURITIES 105,078				P	VARIOUS 4,753	VARIOUS
5,775		ABB LTD SPONSORED ADR PROPERTY TYPE SECURITIES 4,296				P	VARIOUS 1,479	VARIOUS
365,049		ABBOTT LABORATORIES PROPERTY TYPE SECURITIES 325,899				P	VARIOUS 39,150	VARIOUS
5		ACS ACTIVIDADES CONS-UNS ADR ADR SEDOL B PROPERTY TYPE SECURITIES 4				P	VARIOUS 1	VARIOUS
15,000		ACTAVIS FUNDING SCS SEDOL PROPERTY TYPE SECURITIES 15,065				P	VARIOUS -65	VARIOUS
164,565		ACTIVISION BLIZZARD CALL 05/15/2022 UNSC PROPERTY TYPE SECURITIES 169,506				P	VARIOUS -4,941	VARIOUS
155,458		AES CORP PROPERTY TYPE SECURITIES 117,944				P	VARIOUS 37,514	VARIOUS
35,048		AFLAC INC PROPERTY TYPE SECURITIES 32,409				P	VARIOUS 2,639	VARIOUS
114,181		AGILENT TECHNOLOGIES (IPO) PROPERTY TYPE SECURITIES 117,337				P	VARIOUS -3,156	VARIOUS
33,531		AIA GROUP LTD SPONSORED ADR PROPERTY TYPE SECURITIES 26,492				P	VARIOUS 7,039	VARIOUS
67,493		AIR LIQUIDE ADR PROPERTY TYPE SECURITIES 65,012				P	VARIOUS 2,481	VARIOUS

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
19,046		AIR PRODUCTS & CHEMICALS INC PROPERTY TYPE SECURITIES 16,869				P	VARIOUS 2,177	VARIOUS
18,040		AIRBUS SE ADR PROPERTY TYPE SECURITIES 8,601				P	VARIOUS 9,439	VARIOUS
130,352		ALBEMARLE CORP PROPERTY TYPE SECURITIES 163,535				P	VARIOUS -33,183	VARIOUS
15,037		ALIBABA GROUP HOLDING LTD ADR SEDOL BP41 PROPERTY TYPE SECURITIES 14,131				P	VARIOUS 906	VARIOUS
216,870		ALLIANCE DATA SYSTEMS CORP PROPERTY TYPE SECURITIES 255,843				P	VARIOUS -38,973	VARIOUS
4,453,538		ALLIANCEBERNSTEIN GLOBAL BD FD INC ADV F PROPERTY TYPE SECURITIES 4,600,000				P	VARIOUS -146,462	VARIOUS
18,843		ALLIANZ SE SPON ADR PROPERTY TYPE SECURITIES 16,001				P	VARIOUS 2,842	VARIOUS
385,498		ALPS ELEC CO-UNSPON ADR SEDOL 2021399 PROPERTY TYPE SECURITIES 373,604				P	VARIOUS 11,894	VARIOUS
9,883,801		ALTRIA GROUP INC PROPERTY TYPE SECURITIES 559,230				P	VARIOUS 9,324,571	VARIOUS
427,872		AMAZON COM INC PROPERTY TYPE SECURITIES 230,050				P	VARIOUS 197,822	VARIOUS
50,218		AMBEV SA-SPN ADR ADR SEDOL BG804F6 PROPERTY TYPE SECURITIES 66,230				P	VARIOUS -16,012	VARIOUS
208,027		AMERICAN EXPRESS CREDIT PROPERTY TYPE SECURITIES 209,913				P	VARIOUS -1,886	VARIOUS

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
40,000		AMERICAN EXPRESS SR UNSECURED PROPERTY TYPE SECURITIES 44,995				P	VARIOUS	VARIOUS -4,995
90,000		AMERICAN HONDA FINANCE SER MTN UNSC PROPERTY TYPE SECURITIES 89,934				P	VARIOUS	VARIOUS 66
41,032		AMERICAN TOWER CORP PROPERTY TYPE SECURITIES 32,476				P	VARIOUS	VARIOUS 8,556
36,958		AMERICAN WATER WORKS CO INC PROPERTY TYPE SECURITIES 33,677				P	VARIOUS	VARIOUS 3,281
5,078,365		AMERIPRISE FINANCIAL INC PROPERTY TYPE SECURITIES 2,293,154				P	VARIOUS	VARIOUS 2,785,211
48,455		AMGEN INC CALL 04/11/2022 UNSC PROPERTY TYPE SECURITIES 49,893				P	VARIOUS	VARIOUS -1,438
19,824		AMPLIFY SNACK BRANDS INC PROPERTY TYPE SECURITIES 19,907				P	VARIOUS	VARIOUS -83
78,670		ANDEAVOR CALL 10/01/2047 UNSC PROPERTY TYPE SECURITIES 84,392				P	VARIOUS	VARIOUS -5,722
331,191		ANHEUSER-BUSCH INBEV PROPERTY TYPE SECURITIES 335,475				P	VARIOUS	VARIOUS -4,284
3,451		APERGY CORP PROPERTY TYPE SECURITIES 2,961				P	VARIOUS	VARIOUS 490
20,631		APTARGROUP INC PROPERTY TYPE SECURITIES 18,056				P	VARIOUS	VARIOUS 2,575
5,056,437		AQR EQUITY MARKET NEUTRAL-I PROPERTY TYPE SECURITIES 6,000,000				P	VARIOUS	VARIOUS -943,563

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
22,305		ARCELORMITTAL CLASS REG ADR SEDOL BD4H9V PROPERTY TYPE SECURITIES 15,451				P	VARIOUS 6,854	VARIOUS
56,010		ARRIS INTERNATIONAL LTD SEDOL BZ04Y37 PROPERTY TYPE SECURITIES 50,346				P	VARIOUS 5,664	VARIOUS
63,604		ASML HOLDING NV-NY SEDOL B908F01 PROPERTY TYPE SECURITIES 49,395				P	VARIOUS 14,209	VARIOUS
160,000		ASSURANT INC UNSC PROPERTY TYPE SECURITIES 160,392				P	VARIOUS -392	VARIOUS
109,235		ASTRAZENECA PLC SPONS ADR PROPERTY TYPE SECURITIES 99,702				P	VARIOUS 9,533	VARIOUS
4,461,722		AT&T INC PROPERTY TYPE SECURITIES 3,266,335				P	VARIOUS 1,195,387	VARIOUS
150,136		ATLAS COPCO AB SPONSORED ADR NEW REPSTG PROPERTY TYPE SECURITIES 200,285				P	VARIOUS -50,149	VARIOUS
75,901		ATMOS ENERGY CORP CALL 03/15/2027 UNSC PROPERTY TYPE SECURITIES 79,986				P	VARIOUS -4,085	VARIOUS
11,831		AUTOLIV INC PROPERTY TYPE SECURITIES 15,311				P	VARIOUS -3,480	VARIOUS
36,679		AVALONBAY COMMUNITIES INC REIT PROPERTY TYPE SECURITIES 34,142				P	VARIOUS 2,537	VARIOUS
44,094		BADGER METER INC PROPERTY TYPE SECURITIES 34,916				P	VARIOUS 9,178	VARIOUS
18,480		BAIDU INC PROPERTY TYPE SECURITIES 14,837				P	VARIOUS 3,643	VARIOUS

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
61,560		BANCO BILBAO VIZCAYA ARGENTARIA S A PROPERTY TYPE SECURITIES 54,386				P	VARIOUS 7,174	VARIOUS
5		BANCO SANTANDER S A ADR PROPERTY TYPE SECURITIES 7				P	VARIOUS -2	VARIOUS
649,932		BANK OF AMERICA PROPERTY TYPE SECURITIES 651,578				P	VARIOUS -1,646	VARIOUS
103,536		BANK OF MONTREAL SEDOL PROPERTY TYPE SECURITIES 104,922				P	VARIOUS -1,386	VARIOUS
104,117		BANK OF NOVA SCOTIA SEDOL PROPERTY TYPE SECURITIES 105,330				P	VARIOUS -1,213	VARIOUS
174,340		BANK OF NY MELLON CORP PROPERTY TYPE SECURITIES 177,630				P	VARIOUS -3,290	VARIOUS
108,775		BARD C R INC PROPERTY TYPE SECURITIES 84,814				P	VARIOUS 23,961	VARIOUS
127,086		BAXTER INTERNATIONAL INC PROPERTY TYPE SECURITIES 117,537				P	VARIOUS 9,549	VARIOUS
238,160		BAYER A G SPONSORED ADR PROPERTY TYPE SECURITIES 284,937				P	VARIOUS -46,777	VARIOUS
22,155		BB&T CORP PROPERTY TYPE SECURITIES 16,825				P	VARIOUS 5,330	VARIOUS
14,017		BBA AVIATION PLC-UNSPON PROPERTY TYPE SECURITIES 15,449				P	VARIOUS -1,432	VARIOUS
115,000		BEAR STEARNS CO INC SR UNSECURED PROPERTY TYPE SECURITIES 123,019				P	VARIOUS -8,019	VARIOUS

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
239,816		BECTON DICKINSON & CO PROPERTY TYPE SECURITIES 222,818				P	VARIOUS 16,998	VARIOUS
138,321		BERKSHIRE HATHAWAY INC SR UNSEC PROPERTY TYPE SECURITIES 145,296				P	VARIOUS -6,975	VARIOUS
39,032		BHP GROUP PLC ADR PROPERTY TYPE SECURITIES 30,128				P	VARIOUS 8,904	VARIOUS
66,355		BLACKHAWK NETWORK HLDGS INC COM PROPERTY TYPE SECURITIES 52,392				P	VARIOUS 13,963	VARIOUS
121,200		BLUE BUFFALO PET PRODUCTS IN PROPERTY TYPE SECURITIES 121,215				P	VARIOUS -15	VARIOUS
27,336		BMW VEHICLE PROPERTY TYPE SECURITIES 27,336				P	VARIOUS	VARIOUS
24,992		BNP PARIBAS SEDOL PROPERTY TYPE SECURITIES 25,488				P	VARIOUS -496	VARIOUS
12,946		BOK FINL CORP NEW PROPERTY TYPE SECURITIES 13,063				P	VARIOUS -117	VARIOUS
45,086		BOOKING HOLDINGS INC PROPERTY TYPE SECURITIES 39,608				P	VARIOUS 5,478	VARIOUS
84,867		BORG WARNER INC PROPERTY TYPE SECURITIES 118,169				P	VARIOUS -33,302	VARIOUS
37,280		BOSTON PPTYS INC PROPERTY TYPE SECURITIES 34,578				P	VARIOUS 2,702	VARIOUS
245		BP CAPITAL MARKETS PLC PROPERTY TYPE SECURITIES				P	VARIOUS 245	VARIOUS

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
17,582		BP PLC SPONSORED ADR PROPERTY TYPE SECURITIES 13,605				P	VARIOUS 3,977	VARIOUS
23,186		BRITISH AMERICAN TOBACCO PLC SPONSORED PROPERTY TYPE SECURITIES 31,094				P	VARIOUS -7,908	VARIOUS
450,906		BROADCOM INC PROPERTY TYPE SECURITIES 401,008				P	VARIOUS 49,898	VARIOUS
12,212		BROADCOM LTD EXCH 04/05/18 PROPERTY TYPE SECURITIES 12,394				P	VARIOUS -182	VARIOUS
10,500		BROWN FORMAN CORP CL B PROPERTY TYPE SECURITIES 7,358				P	VARIOUS 3,142	VARIOUS
62,450		BUFFALO WILD WINGS INC MERGED 02/05/18 @ PROPERTY TYPE SECURITIES 60,576				P	VARIOUS 1,874	VARIOUS
475,030		BUSINESS DEVELOPMENT CORPORATION OF AMER PROPERTY TYPE SECURITIES 733,280				P	VARIOUS -258,250	VARIOUS
297,724		CA INC MERGED 11/05/18 @ \$44 50 P/S PROPERTY TYPE SECURITIES 210,674				P	VARIOUS 87,050	VARIOUS
107,694		CALIFORNIA WTR SVC GROUP PROPERTY TYPE SECURITIES 101,618				P	VARIOUS 6,076	VARIOUS
47,132		CALLAWAY GOLF CO PROPERTY TYPE SECURITIES 28,455				P	VARIOUS 18,677	VARIOUS
4,461		CANADIAN NATL RAILWAY CO SEDOL 2210959 PROPERTY TYPE SECURITIES 2,795				P	VARIOUS 1,666	VARIOUS
72,472		CANADIAN NATURAL RESOURCES SEDOL 2171573 PROPERTY TYPE SECURITIES 70,741				P	VARIOUS 1,731	VARIOUS

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
60,696		CANON INC SPONS ADR PROPERTY TYPE SECURITIES 56,254				P	VARIOUS 4,442	VARIOUS
113,731		CAPITAL ONE FINANCIAL CO CALL 04/12/2020 PROPERTY TYPE SECURITIES 115,247				P	VARIOUS -1,516	VARIOUS
182,341		CAPITAL ONE MULTI-ASSET EXECUT SERIES 20 PROPERTY TYPE SECURITIES 186,185				P	VARIOUS -3,844	VARIOUS
55,000		CARDINAL HEALTH INC UNSC PROPERTY TYPE SECURITIES 55,086				P	VARIOUS -86	VARIOUS
43,858		CARREFOUR SA PROPERTY TYPE SECURITIES 65,964				P	VARIOUS -22,106	VARIOUS
59,814		CBS CORP CALL 07/15/2044 @ 100 000 COGT PROPERTY TYPE SECURITIES 64,175				P	VARIOUS -4,361	VARIOUS
89,575		CDW CORP/DE PROPERTY TYPE SECURITIES 70,209				P	VARIOUS 19,366	VARIOUS
374,270		CELGENE CORP PROPERTY TYPE SECURITIES 593,716				P	VARIOUS -219,446	VARIOUS
64,496		CENTERPOINT ENERGY TRANSITION SERIES 201 PROPERTY TYPE SECURITIES 64,393				P	VARIOUS 103	VARIOUS
44,398		CERNER CORP PROPERTY TYPE SECURITIES 43,664				P	VARIOUS 734	VARIOUS
30,830		CHARLES RIV LABORATORIES INTL INC PROPERTY TYPE SECURITIES 19,672				P	VARIOUS 11,158	VARIOUS
239,207		CHEVRON CORPORATION PROPERTY TYPE SECURITIES 185,687				P	VARIOUS 53,520	VARIOUS

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
980,916		CHUBB LTD SEDOL B3BQMF6 PROPERTY TYPE SECURITIES 1,014,445				P	VARIOUS -33,529	VARIOUS
240,571		CISCO SYSTEMS INC PROPERTY TYPE SECURITIES 175,121				P	VARIOUS 65,450	VARIOUS
187,180		CITIBANK CREDIT CARD ISSUANCE SERIES 201 PROPERTY TYPE SECURITIES 189,990				P	VARIOUS -2,810	VARIOUS
173,294		CITIGROUP INC CALL 12/10/2019 UNSC PROPERTY TYPE SECURITIES 175,390				P	VARIOUS -2,096	VARIOUS
149,716		CITIGROUP INC UNSC PROPERTY TYPE SECURITIES 149,725				P	VARIOUS -9	VARIOUS
52,602		CK HUTCHISON HOLDIN-UNSP ADR ADR SEDOL B PROPERTY TYPE SECURITIES 66,235				P	VARIOUS -13,633	VARIOUS
85,002		CLOROX CO PROPERTY TYPE SECURITIES 78,273				P	VARIOUS 6,729	VARIOUS
84,698		CME GROUP INC A DERIVATIVES EXCHANGE PROPERTY TYPE SECURITIES 67,403				P	VARIOUS 17,295	VARIOUS
26,476		COBIZ FINANCIAL INC MERGED 10/01/18 @ \$5 PROPERTY TYPE SECURITIES 25,239				P	VARIOUS 1,237	VARIOUS
43,390		COLGATE-PALMOLIVE CO PROPERTY TYPE SECURITIES 45,927				P	VARIOUS -2,537	VARIOUS
5,552,583		COLUMBIA FLOATING RATE FUND INSTITUTIONA PROPERTY TYPE SECURITIES 5,500,000				P	VARIOUS 52,583	VARIOUS
74,964		COMCAST CORP CALL 01/15/2036 @ 100 000 U PROPERTY TYPE SECURITIES 85,086				P	VARIOUS -10,122	VARIOUS

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
21,002		COMMERCE BANCSHARES INC PROPERTY TYPE SECURITIES 16,433				P	VARIOUS 4,569	VARIOUS
19,121		CONNECTICUT WTR SVC INC PROPERTY TYPE SECURITIES 17,729				P	VARIOUS 1,392	VARIOUS
66,399		CONOCOPHILLIPS PROPERTY TYPE SECURITIES 46,317				P	VARIOUS 20,082	VARIOUS
33,950		CONSTELLATION BRANDS INC CALL 11/15/2027 PROPERTY TYPE SECURITIES 34,932				P	VARIOUS -982	VARIOUS
125,767		COPART INC PROPERTY TYPE SECURITIES 116,802				P	VARIOUS 8,965	VARIOUS
122,301		CORNING INC PROPERTY TYPE SECURITIES 117,554				P	VARIOUS 4,747	VARIOUS
52,452		CSL LTD-SPONSORED ADR ADR SEDOL BN5TD14 PROPERTY TYPE SECURITIES 29,917				P	VARIOUS 22,535	VARIOUS
110,859		CSRA INC-W/I MERGED 04/03/18 @ \$41.25 P/ PROPERTY TYPE SECURITIES 83,226				P	VARIOUS 27,633	VARIOUS
58,798		CTRIIP COM INTL LTD AMERICAN DEP SHS PROPERTY TYPE SECURITIES 92,097				P	VARIOUS -33,299	VARIOUS
158,591		CVS HEALTH CORP CALL 12/25/2027 UNSC PROPERTY TYPE SECURITIES 158,026				P	VARIOUS 565	VARIOUS
25,503		DAITO TRUST CONS-SPN ADR ADR SEDOL BHBXY PROPERTY TYPE SECURITIES 37,229				P	VARIOUS -11,726	VARIOUS
132,609		DANAHER CORP PROPERTY TYPE SECURITIES 117,594				P	VARIOUS 15,015	VARIOUS

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
11,216		DARLING INGREDIENTS INC PROPERTY TYPE SECURITIES 9,991				P	VARIOUS 1,225	VARIOUS
76,820		DASSAULT SYSTEMS SA SPON ADR PROPERTY TYPE SECURITIES 48,323				P	VARIOUS 28,497	VARIOUS
128,469		DAVITA HEALTHCARE PARTNERS INC PROPERTY TYPE SECURITIES 113,233				P	VARIOUS 15,236	VARIOUS
27,883		DBS GROUP HLDGS LTD SPONSORED ADR PROPERTY TYPE SECURITIES 15,048				P	VARIOUS 12,835	VARIOUS
161,273		DEUTSCHE BANK PROPERTY TYPE SECURITIES 161,871				P	VARIOUS -598	VARIOUS
17,042		DEUTSCHE BOERSEAG UNSPN ADR PROPERTY TYPE SECURITIES 13,691				P	VARIOUS 3,351	VARIOUS
9,269,650		DEUTSCHE X-TRACKERS MSCI EUR ETF PROPERTY TYPE SECURITIES 8,928,229				P	VARIOUS 341,421	VARIOUS
4,000,000		DIAMOND HILL LONG-SHORT FUND PROPERTY TYPE SECURITIES 3,803,726				P	VARIOUS 196,274	VARIOUS
10,098		DIEBOLD INC PROPERTY TYPE SECURITIES 59,954				P	VARIOUS -49,856	VARIOUS
157,300		DISCOVER CARD EXECUTION NOTE T SERIES 20 PROPERTY TYPE SECURITIES 159,986				P	VARIOUS -2,686	VARIOUS
74,045		DOMINION RESOURCES INC SER B UNSC PROPERTY TYPE SECURITIES 74,993				P	VARIOUS -948	VARIOUS
13,962		DOVER CORP PROPERTY TYPE SECURITIES 11,388				P	VARIOUS 2,574	VARIOUS

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
40,850		DUKE ENERGY PROGRESS INC CALL PROPERTY TYPE SECURITIES 39,863				P	VARIOUS 987	VARIOUS
34,658		E I DU PONT DE NEMOURS UNSC PROPERTY TYPE SECURITIES 34,962				P	VARIOUS -304	VARIOUS
11,278		E ON SE ADR PROPERTY TYPE SECURITIES 10,930				P	VARIOUS 348	VARIOUS
25414079		EATON VANCE GLOBAL MACRO ABSOLUTE RETURN PROPERTY TYPE SECURITIES 27800000				P	VARIOUS -2385921	VARIOUS
38,807		ECOLAB INC PROPERTY TYPE SECURITIES 36,096				P	VARIOUS 2,711	VARIOUS
61,420		EDUCATION REALTY TRUST INC PROPERTY TYPE SECURITIES 59,103				P	VARIOUS 2,317	VARIOUS
13,435		EMCOR GROUP INC PROPERTY TYPE SECURITIES 12,957				P	VARIOUS 478	VARIOUS
105,316		ENCOMPASS HEALTH CORP PROPERTY TYPE SECURITIES 61,484				P	VARIOUS 43,832	VARIOUS
51,486		ENERGY TRANSFER PARTNERS SER 20Y PROPERTY TYPE SECURITIES 49,824				P	VARIOUS 1,662	VARIOUS
5,658		ENI S P A SPONSORED ADR PROPERTY TYPE SECURITIES 4,637				P	VARIOUS 1,021	VARIOUS
98,910		ENVISION HEALTHCARE CORP PROPERTY TYPE SECURITIES 107,351				P	VARIOUS -8,441	VARIOUS
8,742		EXPRESS INC PROPERTY TYPE SECURITIES 11,801				P	VARIOUS -3,059	VARIOUS

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
330,224		EXPRESS SCRIPTS HLDG CO PROPERTY TYPE SECURITIES 262,524				P	VARIOUS 67,700	VARIOUS
81,757		EXXON MOBIL CORP PROPERTY TYPE SECURITIES 4,641				P	VARIOUS 77,116	VARIOUS
4,451,676		FACEBOOK INC PROPERTY TYPE SECURITIES 4,179,221				P	VARIOUS 272,455	VARIOUS
9,738		FANUC CORP ADR PROPERTY TYPE SECURITIES 9,398				P	VARIOUS 340	VARIOUS
89,043		FAST RETAILING CO ADR UNSPONSORED PROPERTY TYPE SECURITIES 69,449				P	VARIOUS 19,594	VARIOUS
395,503		FEDERAL HOME LN MTG CORP PROPERTY TYPE SECURITIES 405,465				P	VARIOUS -9,962	VARIOUS
1,380,137		FEDERAL NATL MTG ASSN PROPERTY TYPE SECURITIES 1,423,834				P	VARIOUS -43,697	VARIOUS
41,418		FEDEX CORP CALL 08/15/2047 COGT PROPERTY TYPE SECURITIES 44,813				P	VARIOUS -3,395	VARIOUS
65,708		FIFTH THIRD AUTO TRUST SERIES 2015 1 CLA PROPERTY TYPE SECURITIES 65,697				P	VARIOUS 11	VARIOUS
186,801		FORD CREDIT AUTO PROPERTY TYPE SECURITIES 187,343				P	VARIOUS -542	VARIOUS
76,107		FRANKLIN RESOURCES INC PROPERTY TYPE SECURITIES 117,976				P	VARIOUS -41,869	VARIOUS
2,588		FRESENIUS MED CARE SPONSORED ADR PROPERTY TYPE SECURITIES 2,375				P	VARIOUS 213	VARIOUS

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property ¹		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
8		3				P	5	
						P		
69,661		69,322				P	339	
						P		
100,123		102,640				P	-2,517	
						P		
46,045		57,019				P	-10,974	
						P		
74,594		74,849				P	-255	
						P		
144,923		145,979				P	-1,056	
						P		
101,236		117,488				P	-16,252	
						P		
6,597		6,488				P	109	
						P		
10,835		5,162				P	5,673	
						P		
362,237		364,733				P	-2,496	
						P		
55,315		58,381				P	-3,066	
						P		
46,366		41,163				P	5,203	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
40,299		HANCOCK WHITNEY CORP PROPERTY TYPE SECURITIES 27,869				P	VARIOUS 12,430	VARIOUS
80,090		HANESBRANDS INC - W/I PROPERTY TYPE SECURITIES 118,186				P	VARIOUS -38,096	VARIOUS
61,767		HANOVER INSURANCE GROUP INC PROPERTY TYPE SECURITIES 47,768				P	VARIOUS 13,999	VARIOUS
170,000		HARTFORD FINL SVCS GRP SR NOTES PROPERTY TYPE SECURITIES 181,481				P	VARIOUS -11,481	VARIOUS
177,585		HDFC BANK LTD SPON - ADR PROPERTY TYPE SECURITIES 176,627				P	VARIOUS 958	VARIOUS
25,853		HEALTHCARE REALTY TRUST PROPERTY TYPE SECURITIES 26,558				P	VARIOUS -705	VARIOUS
23,435		HEARTLAND EXPRESS INC PROPERTY TYPE SECURITIES 24,637				P	VARIOUS -1,202	VARIOUS
42,503		HERSHEY FOODS CORP PROPERTY TYPE SECURITIES 47,018				P	VARIOUS -4,515	VARIOUS
158,901		HESS CORPORATION PROPERTY TYPE SECURITIES 117,770				P	VARIOUS 41,131	VARIOUS
123,033		HEWLETT PACKARD ENTERPRISE CO PROPERTY TYPE SECURITIES 117,278				P	VARIOUS 5,755	VARIOUS
195,126		HONDA AUTO PROPERTY TYPE SECURITIES 195,369				P	VARIOUS -243	VARIOUS
1,965,620		HONEYWELL INTL INC PROPERTY TYPE SECURITIES 730,794				P	VARIOUS 1,234,826	VARIOUS

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
56,429		HORACE MANN EDUCATORS CORP NEW PROPERTY TYPE SECURITIES 54,241				P	VARIOUS 2,188	VARIOUS
12,301		HOSTESS BRANDS INC PROPERTY TYPE SECURITIES 14,269				P	VARIOUS -1,968	VARIOUS
139,350		HP INC PROPERTY TYPE SECURITIES 117,078				P	VARIOUS 22,272	VARIOUS
58,199		HUB GROUP INC CL A PROPERTY TYPE SECURITIES 48,975				P	VARIOUS 9,224	VARIOUS
10,584		HUNT J B TRANSPORT SERVICES INC PROPERTY TYPE SECURITIES 7,722				P	VARIOUS 2,862	VARIOUS
176,188		HYUNDAI AUTO RECEIVABLES PROPERTY TYPE SECURITIES 176,082				P	VARIOUS 106	VARIOUS
17,742		IBERDROLA SA SPON ADR PROPERTY TYPE SECURITIES 17,477				P	VARIOUS 265	VARIOUS
135,203		ILLUMINA INC PROPERTY TYPE SECURITIES 79,906				P	VARIOUS 55,297	VARIOUS
53,948		INFINITY PROPERTY & CASUALTY MERGED PROPERTY TYPE SECURITIES 44,048				P	VARIOUS 9,900	VARIOUS
35,970		INGEVITY CORP PROPERTY TYPE SECURITIES 24,160				P	VARIOUS 11,810	VARIOUS
65,241		INTEL CORP PROPERTY TYPE SECURITIES 46,630				P	VARIOUS 18,611	VARIOUS
105,203		INTERNATIONAL BUSINESS MACHS CORP PROPERTY TYPE SECURITIES 117,727				P	VARIOUS -12,524	VARIOUS

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
45722354		ISHARES CORE MSCI EAFE ETF ETF PROPERTY TYPE SECURITIES 46643696				P	VARIOUS	VARIOUS
							-921,342	
9,082,044		ISHARES CORE MSCI EMERGING MARKETS PROPERTY TYPE SECURITIES 10022896				P	VARIOUS	VARIOUS
							-940,852	
32698718		ISHARES CORE US AGGREGATE BOND ETF PROPERTY TYPE SECURITIES 34500128				P	VARIOUS	VARIOUS
							-1801410	
5,792,712		ISHARES GLOBAL INFRASTRUCTURE ETF PROPERTY TYPE SECURITIES 5,832,858				P	VARIOUS	VARIOUS
							-40,146	
45244685		ISHARES MSCI EAFE INDEX FUND ETF PROPERTY TYPE SECURITIES 45756550				P	VARIOUS	VARIOUS
							-511,865	
5		ITAU UNIBANCO BANCO HOLDING SPONSERED AD PROPERTY TYPE SECURITIES 2				P	VARIOUS	VARIOUS
							3	
9,965		ITT INC PROPERTY TYPE SECURITIES 6,640				P	VARIOUS	VARIOUS
							3,325	
321,910		JOHN DEERE PROPERTY TYPE SECURITIES 322,292				P	VARIOUS	VARIOUS
							-382	
263,065		JP MORGAN CHASE & CO PROPERTY TYPE SECURITIES 279,656				P	VARIOUS	VARIOUS
							-16,591	
87,093		K2M GROUP HOLDINGS INC PROPERTY TYPE SECURITIES 86,628				P	VARIOUS	VARIOUS
							465	
79,539		KIMBERLY-CLARK CORP PROPERTY TYPE SECURITIES 84,268				P	VARIOUS	VARIOUS
							-4,729	
104,254		KIMCO REALTY CORP UNSC PROPERTY TYPE SECURITIES 105,769				P	VARIOUS	VARIOUS
							-1,515	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
75,084		KLA-TENCOR CORP PROPERTY TYPE SECURITIES 77,093				P	VARIOUS -2,009	VARIOUS
79,288		KOMATSU LTD SPON ADR PROPERTY TYPE SECURITIES 47,016				P	VARIOUS 32,272	VARIOUS
40,144		KONINKLIJKE AHOLD DELHAIZE ADR SEDOL BD9 PROPERTY TYPE SECURITIES 37,046				P	VARIOUS 3,098	VARIOUS
46,744		KORN FERRY INTERNATIONAL PROPERTY TYPE SECURITIES 22,904				P	VARIOUS 23,840	VARIOUS
13,840		LIBERTY GLOBAL PLC SERIES C SEDOL B8W67B PROPERTY TYPE SECURITIES 13,954				P	VARIOUS -114	VARIOUS
4,461,264		LINDE PLC SEDOL BYWD9S5 PROPERTY TYPE SECURITIES 4,740,195				P	VARIOUS -278,931	VARIOUS
56,605		LINDSAY MANUFACTURING CO PROPERTY TYPE SECURITIES 50,887				P	VARIOUS 5,718	VARIOUS
30,048		LLOYDS TSB GROUP PLC SPON ADR PROPERTY TYPE SECURITIES 43,060				P	VARIOUS -13,012	VARIOUS
2,010,237		LOCKHEED MARTIN CORP PROPERTY TYPE SECURITIES 357,580				P	VARIOUS 1,652,657	VARIOUS
53,478		LOWES COMPANIES INC PROPERTY TYPE SECURITIES 40,538				P	VARIOUS 12,940	VARIOUS
89,554		LVMH MOET HENNESSY LOUIS ADR PROPERTY TYPE SECURITIES 69,856				P	VARIOUS 19,698	VARIOUS
11,108		M&T BK CORP PROPERTY TYPE SECURITIES 6,826				P	VARIOUS 4,282	VARIOUS

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
27,008		MADDEN STEVEN LTD PROPERTY TYPE SECURITIES 17,417				P	VARIOUS 9,591	VARIOUS
60,301		MARATHON OIL CORP PROPERTY TYPE SECURITIES 50,608				P	VARIOUS 9,693	VARIOUS
10,152		MARKEL CORPORATION (HOLDING COMPANY) PROPERTY TYPE SECURITIES 7,919				P	VARIOUS 2,233	VARIOUS
105,303		MATTEL INC PROPERTY TYPE SECURITIES 118,671				P	VARIOUS -13,368	VARIOUS
85,220		MAZOR ROBOTICS LTD-SPON ADR MERGED 12/27 PROPERTY TYPE SECURITIES 84,841				P	VARIOUS 379	VARIOUS
5,768,820		MCDONALDS CORP PROPERTY TYPE SECURITIES 1,753,326				P	VARIOUS 4,015,494	VARIOUS
		MEAKEM BECKER PROPERTY TYPE SECURITIES 209,461				P	VARIOUS -209,461	VARIOUS
7,197		MELCO RESORTS ENTERTAIN LTD ADR SEDOL B1 PROPERTY TYPE SECURITIES 8,781				P	VARIOUS -1,584	VARIOUS
47,964		MERCEDES-BENZ AUTO RECEIVABLES SERIES 20 PROPERTY TYPE SECURITIES 47,958				P	VARIOUS 6	VARIOUS
207,677		MERCK & CO INC PROPERTY TYPE SECURITIES 183,428				P	VARIOUS 24,249	VARIOUS
36,351		METLIFE INC PROPERTY TYPE SECURITIES 37,592				P	VARIOUS -1,241	VARIOUS
33,236		MICROSOFT CORP CALL 02/08/2036 @ 100 000 PROPERTY TYPE SECURITIES 34,865				P	VARIOUS -1,629	VARIOUS

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
50,985		MIDAMERICAN ENERGY CO CALL 02/01/2048 MO PROPERTY TYPE SECURITIES 54,520				P	VARIOUS	VARIOUS -3,535
7,371		MIDDLESEX WATER CO PROPERTY TYPE SECURITIES 5,776				P	VARIOUS	VARIOUS 1,595
97,083		MITSUBISHI ESTATE UNSPON ADR PROPERTY TYPE SECURITIES 109,256				P	VARIOUS	VARIOUS -12,173
2,871		MONOTARO CO LTD - UNSP ADR ADR SEDOL BCF PROPERTY TYPE SECURITIES 1,709				P	VARIOUS	VARIOUS 1,162
37,419		MPLX LP CALL 10/15/2037 UNSC PROPERTY TYPE SECURITIES 39,622				P	VARIOUS	VARIOUS -2,203
1,017		MULTI-COLOR CORP PROPERTY TYPE SECURITIES 1,005				P	VARIOUS	VARIOUS 12
40,844		MURPHY USA INC-W/I PROPERTY TYPE SECURITIES 42,024				P	VARIOUS	VARIOUS -1,180
26,428		NASPERS LTD ADR PROPERTY TYPE SECURITIES 13,220				P	VARIOUS	VARIOUS 13,208
33		NATIONAL GRID GROUP PLC SEDOL BZ8FYV0 PROPERTY TYPE SECURITIES 43				P	VARIOUS	VARIOUS -10
130,309		NATIONAL OILWELL PROPERTY TYPE SECURITIES 118,020				P	VARIOUS	VARIOUS 12,289
64,699		NATIONAL RURAL UTIL COOP SER 3YR SCR PROPERTY TYPE SECURITIES 64,923				P	VARIOUS	VARIOUS -224
6,099		NESTLE S A SPONSORED ADR REPSTG REG SH PROPERTY TYPE SECURITIES 5,463				P	VARIOUS	VARIOUS 636

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
211,282		NETAPP INC PROPERTY TYPE SECURITIES 117,642				P	VARIOUS 93,640	VARIOUS
80,505		NETFLIX COM INC PROPERTY TYPE SECURITIES 40,878				P	VARIOUS 39,627	VARIOUS
30,000		NEXTERA ENERGY CAPITAL COGT PROPERTY TYPE SECURITIES 30,075				P	VARIOUS -75	VARIOUS
94,873		NIDEC CORPORATION SPON ADR PROPERTY TYPE SECURITIES 76,978				P	VARIOUS 17,895	VARIOUS
23,378		NIKE INC CLASS B PROPERTY TYPE SECURITIES 19,418				P	VARIOUS 3,960	VARIOUS
105,910		NIPPON SHINYAKU CO-UNSP ADR SEDOL BDB5JQ PROPERTY TYPE SECURITIES 111,729				P	VARIOUS -5,819	VARIOUS
78,336		NISOURCE FINANCE CORP CALL 02/15/2027 CO PROPERTY TYPE SECURITIES 79,987				P	VARIOUS -1,651	VARIOUS
320,023		NISSAN AUTO RECEIVABLES OWNER SERIES 201 PROPERTY TYPE SECURITIES 324,677				P	VARIOUS -4,654	VARIOUS
40,994		NORTHERN TRUST CORP PROPERTY TYPE SECURITIES 37,800				P	VARIOUS 3,194	VARIOUS
82,251		NORTHROP GRUMMAN CORPORATION PROPERTY TYPE SECURITIES 56,011				P	VARIOUS 26,240	VARIOUS
54,293		NORTHWEST NATURAL GAS CO PROPERTY TYPE SECURITIES 51,173				P	VARIOUS 3,120	VARIOUS
19,485		NOVARTIS AG SPONSORED ADR PROPERTY TYPE SECURITIES 20,314				P	VARIOUS -829	VARIOUS

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
64,158		NXP SEMICONDUCTORS ISIN NL0009538784 SED PROPERTY TYPE SECURITIES 39,290				P	VARIOUS 24,868	VARIOUS
69,383		O REILLY AUTOMOTIVE INC PROPERTY TYPE SECURITIES 44,241				P	VARIOUS 25,142	VARIOUS
59,957		OCCIDENTAL PETROLEUM CORP PROPERTY TYPE SECURITIES 52,479				P	VARIOUS 7,478	VARIOUS
23,573		OCEANEERING INTERNATIONAL INC PROPERTY TYPE SECURITIES 46,535				P	VARIOUS -22,962	VARIOUS
23,487		OMNICOM GROUP INC PROPERTY TYPE SECURITIES 29,771				P	VARIOUS -6,284	VARIOUS
57,655		ONE GAS INC-W/I PROPERTY TYPE SECURITIES 52,124				P	VARIOUS 5,531	VARIOUS
61,283		ORBITAL ATK INC-W/I MERGED 06/06/18 @ \$1 PROPERTY TYPE SECURITIES 60,766				P	VARIOUS 517	VARIOUS
20,626		OXFORD INDS INC PROPERTY TYPE SECURITIES 13,575				P	VARIOUS 7,051	VARIOUS
105,000		PACCAR FINANCIAL CORP SER MTN UNSC PROPERTY TYPE SECURITIES 104,901				P	VARIOUS 99	VARIOUS
8,571		PACIFIC GAS & ELEC CO 1ST PFD 6% PROPERTY TYPE SECURITIES 12,763				P	VARIOUS -4,192	VARIOUS
74,617		PACKAGING CORP OF AMERIC UNSC PROPERTY TYPE SECURITIES 74,920				P	VARIOUS -303	VARIOUS
98,930		PANASONIC CORPORATION LTD ADR PROPERTY TYPE SECURITIES 82,726				P	VARIOUS 16,204	VARIOUS

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
26,691		PENTAIR PLC SEDOL BLS09M3 PROPERTY TYPE SECURITIES 26,379				P	VARIOUS 312	VARIOUS
28,678		PERNOD RICARD SA UNSPONSORED ADR PROPERTY TYPE SECURITIES 21,353				P	VARIOUS 7,325	VARIOUS
15,504		PERRIGO CO LTD SEDOL BGH1M56 PROPERTY TYPE SECURITIES 22,727				P	VARIOUS -7,223	VARIOUS
143,466		PFIZER INC PROPERTY TYPE SECURITIES 117,699				P	VARIOUS 25,767	VARIOUS
9,039		PG&E CORP PROPERTY TYPE SECURITIES 10,164				P	VARIOUS -1,125	VARIOUS
8,028,335		PHILIP MORRIS INTERNAT-W/I PROPERTY TYPE SECURITIES 528,447				P	VARIOUS 7,499,888	VARIOUS
4,781,559		PRAXAIR INC PROPERTY TYPE SECURITIES 1,425,762				P	VARIOUS 3,355,797	VARIOUS
60,787		PUBLIC STORAGE CALL 06/15/2027 UNSC PROPERTY TYPE SECURITIES 65,000				P	VARIOUS -4,213	VARIOUS
170,104		RALPH LAUREN CORP PROPERTY TYPE SECURITIES 118,241				P	VARIOUS 51,863	VARIOUS
17,689		RAYTHEON COMPANY PROPERTY TYPE SECURITIES 12,252				P	VARIOUS 5,437	VARIOUS
65,000		REALTY INCOME CORP SR UNSEC CALL 12/31/1 PROPERTY TYPE SECURITIES 65,111				P	VARIOUS -111	VARIOUS
11		RESIDEO TECHNOLOGIES INC-W/I PROPERTY TYPE SECURITIES 5				P	VARIOUS 6	VARIOUS

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
42,963		REXNORD CORP PFD 05 750% 11/15/2019 PROPERTY TYPE SECURITIES 39,523				P	VARIOUS	VARIOUS 3,440
12,703		ROCHE HOLDING LTD SPONSORED ADR PROPERTY TYPE SECURITIES 13,836				P	VARIOUS	VARIOUS -1,133
105,265		ROCKWELL COLLINS - WI PROPERTY TYPE SECURITIES 95,259				P	VARIOUS	VARIOUS 10,006
22,777		ROSS STORES INC PROPERTY TYPE SECURITIES 19,306				P	VARIOUS	VARIOUS 3,471
12,921		ROYAL DSM N V SPONSORED ADR PROPERTY TYPE SECURITIES 6,575				P	VARIOUS	VARIOUS 6,346
28,343		ROYAL DUTCH SHELL PLC PROPERTY TYPE SECURITIES 18,628				P	VARIOUS	VARIOUS 9,715
59,367		ROYAL KPN NV SPONSORED ADR PROPERTY TYPE SECURITIES 72,732				P	VARIOUS	VARIOUS -13,365
95,081		RPM INC OHIO PROPERTY TYPE SECURITIES 77,592				P	VARIOUS	VARIOUS 17,489
30,776		RWE AG SPONSORED ADR REPSTG ORD PAR PROPERTY TYPE SECURITIES 17,052				P	VARIOUS	VARIOUS 13,724
161,735		SAFRAN SA UNSPON ADR PROPERTY TYPE SECURITIES 126,913				P	VARIOUS	VARIOUS 34,822
123,130		SAN DIEGO G & E PROPERTY TYPE SECURITIES 124,477				P	VARIOUS	VARIOUS -1,347
34,506		SANOFI SPONSORED ADR PROPERTY TYPE SECURITIES 32,966				P	VARIOUS	VARIOUS 1,540

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
118,800		SANTANDER UK GROUP HLDGS SEDOL BYZDT48 I PROPERTY TYPE SECURITIES 119,985				P	VARIOUS	VARIOUS -1,185
69,950		SANTANDER UK PLC SEDOL BD1RKJ9 ISIN US80 PROPERTY TYPE SECURITIES 69,959				P	VARIOUS	VARIOUS -9
141,525		SAP SE SPONSORED ADR PROPERTY TYPE SECURITIES 99,732				P	VARIOUS	VARIOUS 41,793
75,511		SCHLUMBERGER LTD PROPERTY TYPE SECURITIES 116,957				P	VARIOUS	VARIOUS -41,446
41,105		SCHNEIDER ELECTRIC SE PROPERTY TYPE SECURITIES 43,356				P	VARIOUS	VARIOUS -2,251
158,677		SCRIPPS NETWORKS INTERAC CALL 03/15/2020 PROPERTY TYPE SECURITIES 159,888				P	VARIOUS	VARIOUS -1,211
7,021,919		SEAFARER OVERSEAS GROWTH & INCOME INSTL PROPERTY TYPE SECURITIES 6,500,000				P	VARIOUS	VARIOUS 521,919
10,616		SECOM LTD ADR PROPERTY TYPE SECURITIES 8,787				P	VARIOUS	VARIOUS 1,829
41,631		SEMPRA ENERGY CALL 10/01/2027 UNSC PROPERTY TYPE SECURITIES 44,685				P	VARIOUS	VARIOUS -3,054
18,500		SENSATA TECHNOLOGIES HOLDING SEDOL BFMBM PROPERTY TYPE SECURITIES 17,267				P	VARIOUS	VARIOUS 1,233
12,084		SEVEN & I HOLDINGS UNSPN ADR PROPERTY TYPE SECURITIES 11,271				P	VARIOUS	VARIOUS 813
34,623		SHIRE ACQ INV IRELAND DA SEDOL PROPERTY TYPE SECURITIES 34,920			I	P	VARIOUS	VARIOUS -297

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
440,076		SHIRE PLC SPONSORED ADR PROPERTY TYPE SECURITIES 496,643				P	VARIOUS -56,567	VARIOUS
4,396		SINGAPORE TELECOMMUNICATION ADR ISIN US8 PROPERTY TYPE SECURITIES 4,848				P	VARIOUS -452	VARIOUS
50,171		SJW CORP PROPERTY TYPE SECURITIES 49,696				P	VARIOUS 475	VARIOUS
23,798		SLM CORP PROPERTY TYPE SECURITIES 16,607				P	VARIOUS 7,191	VARIOUS
58,099		SNYDERS LANCE INC MERGED 03/26/18 @ \$50 PROPERTY TYPE SECURITIES 42,808				P	VARIOUS 15,291	VARIOUS
28,668		SOUTHERN CAL EDISON SER C CALL 09/01/204 PROPERTY TYPE SECURITIES 29,049				P	VARIOUS -381	VARIOUS
1,683,310		SPDR OIL & GAS EQUIPMENT & SERVICES ETF PROPERTY TYPE SECURITIES 2,489,030				P	VARIOUS -805,720	VARIOUS
960,967		SPDR S&P REGIONAL BANKING ETF PROPERTY TYPE SECURITIES 1,035,669				P	VARIOUS -74,702	VARIOUS
133,200		SPIRIT REALTY LP CALL 06/15/2026 COGT PROPERTY TYPE SECURITIES 136,157				P	VARIOUS -2,957	VARIOUS
17,014		SRC ENERGY INC PROPERTY TYPE SECURITIES 18,679				P	VARIOUS -1,665	VARIOUS
39,706		STARBUCKS CORP UNSC PROPERTY TYPE SECURITIES 39,967				P	VARIOUS -261	VARIOUS
76,491		STRYKER CORP PROPERTY TYPE SECURITIES 73,659				P	VARIOUS 2,832	VARIOUS

**FORM 990-PF - PART IV
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Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
14,796		SUEZ UNSPON ADR PROPERTY TYPE SECURITIES 19,264				P	VARIOUS -4,468	VARIOUS
168,632		SUMITOMO MITSUI FINANCIAL GROUP INC PROPERTY TYPE SECURITIES 170,746				P	VARIOUS -2,114	VARIOUS
21,893		SYMRISE AG UNSPON ADR PROPERTY TYPE SECURITIES 18,793				P	VARIOUS 3,100	VARIOUS
21,147		SYSCO CORP PROPERTY TYPE SECURITIES 18,147				P	VARIOUS 3,000	VARIOUS
24,149		SYSTEMX CORP UNSPONSORED ADR PROPERTY TYPE SECURITIES 17,157				P	VARIOUS 6,992	VARIOUS
4,326		TAIWAN SEMICONDUCTOR MTG CO ADR PROPERTY TYPE SECURITIES 2,488				P	VARIOUS 1,838	VARIOUS
45,873		TATA MTRS LTD SPONSORED ADR PROPERTY TYPE SECURITIES 74,613				P	VARIOUS -28,740	VARIOUS
81,440		TCF FINANCIAL CORP PROPERTY TYPE SECURITIES 64,153				P	VARIOUS 17,287	VARIOUS
19,435		TELEFONICA S A SPONSORED ADR PROPERTY TYPE SECURITIES 28,420				P	VARIOUS -8,985	VARIOUS
5,792		TELIA COMPANY AB PROPERTY TYPE SECURITIES 6,245				P	VARIOUS -453	VARIOUS
63,500		TENCENT HOLDINGS LTD UNSPON ADR PROPERTY TYPE SECURITIES 46,243				P	VARIOUS 17,257	VARIOUS
15,941		TENNECO AUTOMOTIVE INC PROPERTY TYPE SECURITIES 21,263				P	VARIOUS -5,322	VARIOUS

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
37,320		TESCO PLC SPON ADR PROPERTY TYPE SECURITIES 28,547				P	VARIOUS 8,773	VARIOUS
16,606		TETRA TECH INC NEW PROPERTY TYPE SECURITIES 10,517				P	VARIOUS 6,089	VARIOUS
68,277		TEVA PHARMACEUTICALS NE SEDOL PROPERTY TYPE SECURITIES 69,806			IS	P	VARIOUS -1,529	VARIOUS
36,105		TEXAS INSTRUMENTS INC CALL 11/15/2047 UN PROPERTY TYPE SECURITIES 34,844				P	VARIOUS 1,261	VARIOUS
3,984,488		TIME WARNER INC MERGED 6/15/18 @ \$53 75 PROPERTY TYPE SECURITIES				P	VARIOUS 3,984,488	VARIOUS
87,369		TJX COMPANIES INC NEW PROPERTY TYPE SECURITIES 65,356				P	VARIOUS 22,013	VARIOUS
35,067		TOKIO MARINE HOLDINGS ADR PROPERTY TYPE SECURITIES 28,039				P	VARIOUS 7,028	VARIOUS
12,850		TORAY INDUSTRIES - ADR ISIN US8908802064 PROPERTY TYPE SECURITIES 15,210				P	VARIOUS -2,360	VARIOUS
124,421		TORONTO-DOMINION BANK SEDOL PROPERTY TYPE SECURITIES 124,846			ISIN	P	VARIOUS -425	VARIOUS
190,943		TOYOTA AUTO RECEIVABLES PROPERTY TYPE SECURITIES 191,351				P	VARIOUS -408	VARIOUS
94,901		TOYOTA MOTOR CORP PROPERTY TYPE SECURITIES 95,000				P	VARIOUS -99	VARIOUS
284,687		TOYOTA MOTOR CREDIT CORP PROPERTY TYPE SECURITIES 286,013				P	VARIOUS -1,326	VARIOUS

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
121,290		TRANS CANADA PIPELINES PROPERTY TYPE SECURITIES 120,102				P	VARIOUS 1,188	VARIOUS
22,615		TRIUMPH GROUP INC NEW PROPERTY TYPE SECURITIES 34,055				P	VARIOUS -11,440	VARIOUS
28,167		TURKIYE GARANTI BANKASI ADR PROPERTY TYPE SECURITIES 30,418				P	VARIOUS -2,251	VARIOUS
4,337,260		UBS E-TRACS ALERIAN MLP INFRASTRUCTURE E PROPERTY TYPE SECURITIES 5,041,069				P	VARIOUS -703,809	VARIOUS
17,126		UMB FINL CORP PROPERTY TYPE SECURITIES 20,700				P	VARIOUS -3,574	VARIOUS
3,119		UNILEVER PLC W/I SPONSORED ADR PROPERTY TYPE SECURITIES 2,339				P	VARIOUS 780	VARIOUS
1,951,618		UNION PACIFIC CORP PROPERTY TYPE SECURITIES 911,026				P	VARIOUS 1,040,592	VARIOUS
38,396		UNITED BANKSHARES INC W VIRGINIA PROPERTY TYPE SECURITIES 37,658				P	VARIOUS 738	VARIOUS
49,968		UNITED MEXICAN STATES ISIN US91086QBB32 PROPERTY TYPE SECURITIES 49,129				P	VARIOUS 839	VARIOUS
39,296		UNITED OVERSEAS BK LTD SPONSORED ADR PROPERTY TYPE SECURITIES 26,333				P	VARIOUS 12,963	VARIOUS
2,111,100		UNITED TECHNOLOGIES CORP PROPERTY TYPE SECURITIES 733,103				P	VARIOUS 1,377,997	VARIOUS
24,367		UNIVERSAL HEALTH SERVICES INC CLASS B PROPERTY TYPE SECURITIES 23,584				P	VARIOUS 783	VARIOUS

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
40044967		USA TREASURY BILLS PROPERTY TYPE SECURITIES 40044967				P	VARIOUS	VARIOUS
17125345		USA TREASURY NOTE PROPERTY TYPE SECURITIES 17353770				P	VARIOUS -228,425	VARIOUS
72,488		VALIDUS HOLDINGS LTD PROPERTY TYPE SECURITIES 52,214				P	VARIOUS 20,274	VARIOUS
10818625		VANGUARD REAL ESTATE ETF PROPERTY TYPE SECURITIES 11040200				P	VARIOUS -221,575	VARIOUS
10,049		VEONEER INC- WI PROPERTY TYPE SECURITIES 8,295				P	VARIOUS 1,754	VARIOUS
350,152		VERIZON COMMUNICATIONS UNSC PROPERTY TYPE SECURITIES 351,326				P	VARIOUS -1,174	VARIOUS
16,162		VIAVI SOLUTIONS INC -W/I PROPERTY TYPE SECURITIES 14,640				P	VARIOUS 1,522	VARIOUS
42,586		VIRTUSA CORP PROPERTY TYPE SECURITIES 23,520				P	VARIOUS 19,066	VARIOUS
27,878		VISA INC CLASS A SHARES PROPERTY TYPE SECURITIES 21,583				P	VARIOUS 6,295	VARIOUS
19,597		WABTEC CORP PROPERTY TYPE SECURITIES 19,008				P	VARIOUS 589	VARIOUS
138,176		WAL-MART STORES INC UNSC PROPERTY TYPE SECURITIES 139,797				P	VARIOUS -1,621	VARIOUS
40,156		WATERS CORP PROPERTY TYPE SECURITIES 34,826				P	VARIOUS 5,330	VARIOUS

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
5,979,507		WEC ENERGY GROUP INC PROPERTY TYPE SECURITIES 2,118,728				P	VARIOUS 3,860,779	VARIOUS
254,312		WELLS FARGO & COMPANY PROPERTY TYPE SECURITIES 266,696				P	VARIOUS -12,384	VARIOUS
54,924		WELLTOWER INC CALL 08/01/2023 UNSC PROPERTY TYPE SECURITIES 54,982				P	VARIOUS -58	VARIOUS
77,009		WESTERN DIGITAL CORP PROPERTY TYPE SECURITIES 116,566				P	VARIOUS -39,557	VARIOUS
108,695		WESTERN UNION CO - W/I PROPERTY TYPE SECURITIES 117,938				P	VARIOUS -9,243	VARIOUS
442,305		WESTPAC BANKING CORP SEDOL PROPERTY TYPE SECURITIES 445,544				P	VARIOUS -3,239	VARIOUS
56,501		WHITE MOUNTAINS INSURANCE GRP PROPERTY TYPE SECURITIES 56,064				P	VARIOUS 437	VARIOUS
34,970		WOODWARD GOVERNOR CO PROPERTY TYPE SECURITIES 33,467				P	VARIOUS 1,503	VARIOUS
27,614		WORLD FUEL SVCS CORP PROPERTY TYPE SECURITIES 51,582				P	VARIOUS -23,968	VARIOUS
25,562		WPP PLC ADR PROPERTY TYPE SECURITIES 52,542				P	VARIOUS -26,980	VARIOUS
84,135		WR BERKLEY CORP PROPERTY TYPE SECURITIES 83,195				P	VARIOUS 940	VARIOUS
93,420		XEROX CORPORATION PROPERTY TYPE SECURITIES 117,638				P	VARIOUS -24,218	VARIOUS

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
109,665		XILINX INC PROPERTY TYPE 87,508	SECURITIES			P	VARIOUS 22,157	VARIOUS
71,309		XL GROUP LIMITED PROPERTY TYPE	SEDOL BD95VZ8 SECURITIES			P	VARIOUS 1,917	VARIOUS
200,000		XLIT LTD PROPERTY TYPE	SEDOL ISIN US98420EAA38 SECURITIES			P	VARIOUS -480	VARIOUS
136,922		ZOETIS INC PROPERTY TYPE	SECURITIES			P	VARIOUS 25,810	VARIOUS
5,905		ZURICH INS GROUP LTD PROPERTY TYPE	ADR SECURITIES			P	VARIOUS 1,014	VARIOUS
509,291		CAPITAL GAIN DISTRIBUTION PROPERTY TYPE	SECURITIES			P	VARIOUS 509,291	VARIOUS
		HAMILTON LANE-NET CAPITAL GAINS PER K-1 PROPERTY TYPE	SECURITIES			P	VARIOUS 52,262	VARIOUS
TOTAL GAIN (LOSS)							<u>33776127</u>	

ATTACHMENT 1

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
PARTNERSHIP LOSS	-23,689	-99,805	
OTHER INCOME	5,854.	5,854	
TOTALS	<u>-17,835.</u>	<u>-93,951</u>	

ATTACHMENT 2

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
AUDIT, COMPLIANCE, AND TAX SRV	50,657	6,970.		43,687
TOTALS	<u>50,657</u>	<u>6,970</u>		<u>43,687</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
FISCAL AGENT FEES	797,346	797,346		
CONSULTING	2,129.			2,129.
TOTALS	<u>799,475.</u>	<u>797,346</u>		<u>2,129</u>

ATTACHMENT 4

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
FEDERAL EXCISE TAX	1,230,000.			
UNRELATED BUSINESS INCOME TAX	2,800			
TOTALS	<u>1,232,800</u>			

ATTACHMENT 5

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
COMPUTER MAINTENANCE	11,556	1,590		9,966.
INSURANCE	44,435	6,114		38,321
DUES & SUBSCRIPTIONS	9,894			9,894.
OFFICE EXPENSES	40,936	5,633		35,303
TELEPHONE	4,054	558		3,496
TOTALS	110,875	13,895.		96,980

FORM 990PF, PART II - U S AND STATE OBLIGATIONS

ATTACHMENT 6

DESCRIPTION

	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
FEDERAL HOME LOAN MTG CORP GOL	946,381	917,846
FEDERAL NATL MTG ASSN	7,371,248	7,217,049
GOVT NATL MTG ASSN II	289,527	280,843.
TEXAS ST TRANSN COMM TAX FIRS	130,170	130,630
USA TREASURY BOND TREASURY INF	789,234	791,879
USA TREASURY NOTES	37,491,828	37,621,317
US OBLIGATIONS TOTAL	<u>47,018,388.</u>	<u>46,959,564</u>

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 7

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SM COMPANY	244,350	571,620
ABB LTD SPONSORED ADR	88,810	94,441
ABBOTT LABORATORIES INC	163,645	287,512
ABBVIE INC	15,008	1,198,470
ACCENTURE PLC CLASS A SEDOL B4	3,658,922	8,390,095
ACS ACTIVIDADES CONS-UNS ADR A	49,461	64,241
ACTIVISION BLIZZARD INC	118,439	108,788
ACTUANT CORP CLASS A (NEW)	38,741	31,464
ACUITY BRANDS INC	68,638	61,038
ADIDAS AG SPONSORED ADR	475,260	418,299
ADOBE INC	386,975	361,079
AERCAP HOLDINGS NV ISIN NL0000	76,711	78,448
AFLAC INC	13,544	16,812
AIA GROUP LTD SPONSORED ADR	553,824	683,083
AIR LIQUIDE ADR	71,075	85,778
AIRBUS SE ADR	31,193	50,104
AKAMAI TECHNOLOGIES	39,253	39,641
ALBEMARLE CORP	88,573	67,513
ALEXANDRIA REAL ESTATE EQUITIE	49,194	55,891
ALFA LAVAL AB-UNSPON ADR ADR S	32,089	44,140
ALIBABA GROUP HOLDING LTD ADR	344,766	338,563
ALLEGHENY TECHNOLOGIES INC	63,335	79,592
ALLERGAN PLC SEDOL BY9D546 ISI	494,717	294,720
ALLIANCE DATA SYSTEMS CORP.	88,705	56,130
ALLIANZ SE SPON ADR	166,597	190,061
ALLSTATE CORP	204,891	245,824
ALPHABET INC/CA-CL A	4,987,874	5,502,760
ALTRA INDUSTRIAL MOTION CORP	54,295	35,939
AMAZON COM INC	171,090	303,398

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 7 (CONT'D)

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
AMBEV SA-SPN ADR ADR SEDOL BG8	37,791	30,208
AMERICAN INTERNATIONAL GROUP, I	244,288	181,286
AMERICAN TOWER CORP	544,133	684,646
AMERICOLD REALTY TRUST	28,382	28,809
AMERIPRISE FINANCIAL INC	2,011,502	3,600,765
AMGEN INC	4,399,823	10,346,710
AMPHENOL CORP NEW CL A	218,910	224,912
ANALOG DEVICES INC	1,530,840	4,789,314
APACHE CORPORATION	37,517	21,420
APPLE INC	5,024,403	5,958,943
APPLIED MATERIALS INC	95,715	82,799
APTARGROUP INC	12,431	15,616
AQUA AMERICA INC	17,083	17,574
ARCELORMITTAL CLASS REG ADR SE	56,885	54,300
ARCH CAPITAL GROUP LTD	218,020	205,717
ARCHER DANIELS MIDLAND CO	200,787	201,859
ASML HOLDING NV-NY SEDOL B908F	268,980	353,257
ASPEN PHARMACARE HL-UNSP ADR A	45,210	19,106
ASTRAZENECA PLC SPONS ADR	386,833	427,655
AT&T INC	2,412,873	3,268,144
ATLAS COPCO AB SPONSORED ADR N	33,206	32,904
AUTOLIV INC	18,501	15,170
AUTOMATIC DATA PROCESSING INC	1,937,548	7,722,967
AVNET INC	51,729	47,399
AXA SPONSORED ADR	55,513	52,748
AXALTA COATING SYSTEMS LTD SED	169,537	135,368
B & G FOODS INC	44,936	39,375
BAE SYSTEMS PLC SPONSORED ADR	66,195	46,793
BAIDU INC	165,864	141,472

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 7 (CONT'D)

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
BANC OF CALIFORNIA INC	36,936	22,827
BANCO BILBAO VIZCAYA ARGENTARI	88,309	66,236
BANCO SANTANDER S A ADR	163,408	126,595
BANK NEW YORK MELLON CORP COM	197,328	218,499
BANKUNITED INC	90,617	73,113
BASF SE SPONSORED ADR	65,295	48,654
BAXTER INTERNATIONAL INC	48,919	50,418
BAYER A G SPONSORED ADR	377,068	229,851
BAYERISCHE MOTOREN-SPON ADR SE	48,503	37,407
BB&T CORP	198,919	205,813
BELDEN INC	43,245	29,782
BERKLEY (WR) CORPORATION PFD 0	34,714	31,189
BERKSHIRE HATHAWAY INC CLASS B	2,028,491	9,188,100
BHP GROUP PLC ADR	66,030	93,708
BLACK HILLS CORP	38,796	40,681
BLACK KNIGHT INC-WHEN ISSUED	61,014	67,500
BLACKROCK INC	2,225,509	4,234,600
BLACKSTONE MORTGAGE TRUST	89,903	94,911
BOOKING HOLDINGS INC	387,188	399,601
BORG WARNER INC	55,548	42,695
BOSTON PPTYS INC REIT	37,430	33,652
BP PLC SPONSORED ADR	72,422	90,780
BRISTOL MYERS SQUIBB CO	1,478,342	2,547,020
BRITISH AMERICAN TOBACCO PLC	93,634	51,645
BROOKFIELD ASSET MANAGEMENT CL	152,115	154,282
BROWN & BROWN INC	138,815	160,372
BROWN FORMAN CORP CLASS B	69,055	69,039
CACI INTL INC CL A	41,488	49,978
CAL MAINE FOODS INC NEW	54,206	47,672

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 7 (CONT'D)

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
CALLON PETE CO DEL	83,351	41,199
CANADIAN NATL RAILWAY CO SEDOL	58,869	78,038
CARDINAL HEALTH INC	344,520	220,413
CARLSBERG AS SPON ADR	55,104	64,196
CARMAX INC	164,549.	160,338
CARRIZO OIL & GAS INC	73,401	26,182.
CARTER'S INC	56,240	46,279
CBRE GROUP INC	53,994	54,775
CDW CORP/DE	86,912	125,709.
CERNER CORP	77,509.	70,165
CF INDUSTRIES HOLDINGS INC	39,638	42,509
CHARLES RIV LABORATORIES INTL	94,920	120,084
CHECK POINT SOFTWARE TECH SEDO	87,823.	93,412
CHEMICAL FINANCIAL CORP	63,171	46,531
CHEVRON CORPORATION	2,843,098.	5,200,162
CHINA MOBILE LTD SPON ADR	118,438.	101,184
CHUBB LTD SEDOL B3BQMF6 ISIN C	17,195	16,535
CIGNA CORP	119,196	124,257
CIRCOR INTERNATIONAL INC	28,069	14,867
CISCO SYSTEMS INC	4,034,005	5,706,778
CK HUTCHISON HOLDIN-UNSP ADR A	138,479	104,157
CLEAN HARBORS INC	50,552	46,438
CME GROUP INC A DERIVATIVES E	318,389	502,657
COGENT COMMUNICATIONS HOLDINGS	30,790	35,309
COGNIZANT TECHNOLOGY SOLUTIONS	406,541.	404,431.
COLUMBIA PROPERTY TRUST INC	64,909	56,386
COMPAGNIE DE SAINT-UNSP ADR AD	84,630	74,019
CONDUENT INC-WHEN ISSUED	50,808	27,744
CONNECTICUT WATER SERVICE INC	64,554	66,268

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 7 (CONT'D)

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
CONOCOPHILLIPS	163,400	220,594
CONTINENTAL RESOURCES INC/OK	60,638.	57,190.
COPART INC	81,936	122,747
CORPORATE OFFICE PPTYS TR REIT	64,789	46,497
COSTCO WHOLESALE CORP	1,129,411.	4,013,087
CROWN CASTLE INTL CORP	104,891.	115,365
CROWN HOLDINGS INC	109,944	87,422
CSX CORP	72,952	113,574
CUMMINS INC	70,071	78,313
CVS HEALTH CORPORATION	295,815	236,789.
D R HORTON INC	79,629	76,876
DAIMLER AG-UNSPONSORED ADR SED	198,712	136,685.
DANONE SPONS ADR	64,003	56,563
DARDEN RESTAURANTS INC W I	44,430	60,016
DARLING INGREDIENTS INC	56,615	76,787
DASSAULT SYSTEMS SA SPON ADR	49,915	73,582.
DBS GROUP HLDGS LTD SPONSORED	104,957	149,490
DEL FRISCO'S RESTAURANT GROUP	41,588	23,960
DENTSPLY SIRONA INC	272,304	221,734
DEUTSCHE BOERSE AG UNSPN ADR	54,497.	61,272
DEUTSCHE POST AG SPON ADR ISIN	86,884	54,851
DEUTSCHE TELEKOM AG SPONSORED	74,284	70,654
DNB ASA-SPONSOR ADR ADR SEDOL	49,045	54,924
DOLLAR TREE INC	408,080	443,381
DOWDUPONT INC	210,950	206,433.
ON SE ADR	48,976	54,394
EAGLE BANCORP INC	55,215	45,446.
EASTMAN CHEM CO	58,455	51,616
EATON VANCE CORP COM NON VTG	33,125	28,285

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 7 (CONT'D)

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ECHOSTAR CORP. CLASS A	33,628	27,724
ECOLAB INC	1,639,081.	7,429,534.
EDISON INTL	257,074	218,394.
EMCOR GROUP INC	42,175	38,918
ENCOMPASS HEALTH CORP	6,407	11,476.
ENEL SPA ADR	95,180	123,962
ENGIE ADR	71,481	65,013
ENI S P A SPONSORED ADR	96,066	103,194
ENPRO INDUSTRIES INC	52,547	50,003
EQUINIX INC	412,706	357,496
EQUITY COMMONWEALTH	134,516	131,384.
EQUITY RESIDENTIAL SH BEN INT	264,900	278,166
ESSILORLUXTTICA ADR	58,932	63,981
EVEREST RE GROUP LTD	92,021	86,451
EXPEDITORS INTERNATIONAL WASHI	148,498.	168,250
EXXON MOBIL CORP	490,797	8,864,700.
F N B CORP PA	95,777.	66,971
FACEBOOK INC	200,576	198,864.
FACTSET RESH SYS INC	66,592	77,450
FANUC CORP ADR	555,090	403,458
FASTENAL CO	98,116.	107,979
FEDERATED INVS INC PA CL B	20,015.	18,373
FIRST HORIZON NATL CORP	82,018	55,377
FLEX LTD SEDOL 2353058 ISIN SG	50,653	28,035
FLOOR & DECOR HOLDINGS INC	78,503	75,576
FOMENTO ECONOMICO MEXICANO SAB	32,839	33,301.
FRESENIUS MEDICAL CARE AG & CO	69,743	53,152
FUCHS PETROLUB SE-PREF ADR ADR	42,007	36,081
FUJI FILM HOLDINGS CORP - ADR	67,723	65,063

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 7 (CONT'D)

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
FULLER H B CO	47,147	38,744
GARRETT MOTION INC-WI	23,194	51,470
GATX CORP	30,323	41,424
GENERAC HOLDINGS INC	45,844	56,161
GLACIER BANCORP INC	85,598	92,632
GLAXO SMITHKLINE ADR	97,196	93,882
GLOBAL PAYMENTS INC-W/I	73,088	90,961
GLOBUS MEDICAL INC A	16,559	15,927
GRACE W R & CO DEL NEW	65,254	57,900
GRACO INC	17,454	15,736
GRIFOLS S A ADR	28,477	32,350
GRUPO FIN BANORTE SPON ADR	38,468	37,526
HAIN CELESTIAL GROUP INC	71,597	28,294
HALLIBURTON CO	333,789	236,509
HANOVER INSURANCE GROUP INC	20,059	28,025
HAWAIIAN ELECTRIC INDUSTRIES I	36,695	40,355
HDFC BANK LTD SPON - ADR	273,438	368,262
HEALTHCARE REALTY TRUST REIT	29,304	30,601
HENKEL AG & COMPANY KGAA SPONS	34,286	28,229
HENRY SCHEIN INC	145,007	155,784
HESS CORPORATION	42,397	31,712
HEXAGON AB- UNSP ADR ADR SEDOL	496,132	387,972
HEXCEL CORP	52,227	58,946
HOME DEPOT INC	2,228,425	8,075,540
HONDA MOTOR CO LTD AMERICAN SH	123,874	104,478
HONEYWELL INTL INC	2,111,231	5,511,386
HORIZON GLOBAL CORP	53,811	4,464
HOSTESS BRANDS INC	53,604	38,148
HSBC HLDGS PLC SPONSORED ADR N	97,661	101,419

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 7 (CONT'D)

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
HUB GROUP INC CL A	15,605	16,533.
HUMANA INC	57,022.	74,198
HUNT J B TRANSPORT SERVICES IN	35,169	26,609
HUNTINGTON INGALLS INDS INC	59,498	62,231
HURON CONSULTING GROUP INC	58,982	61,982
IBERDROLA SA SPON ADR	105,668	121,057
IBERIBANK CORP	106,119.	85,878
ICICI BANK LTD SPON ADR	326,585	359,038
IDACORP INC	39,097	46,902
IHS MARKIT LTD SEDOL BD0Q558 I	408,049	441,899.
ILLUMINA INC	245,248	430,400
INDUSTRIA DE DISENO TEXTIL IND	64,648.	56,127
INFINEON TECHNOLOGIES ADR	391,889	392,965
INGEVITY CORP	15,677	25,274
INTEL CORP	1,430,240	4,135,424.
INTERCONTINENTAL EXCHANGE INC	90,324	114,803
INTERNATIONAL CONS SPONS ADR	28,041.	27,047
INTESA SAN PAOLO SPA	55,876	55,478
INTUIT SOFTWARE	102,292	156,496
INTUITIVE SURGICAL INC	226,367	397,983
ISUZU MTRS LTD ADR	17,389	18,521
ITAU UNIBANCO BANCO HOLDING SP	32,489.	69,108
ITT INC	53,041	64,537
JGC CORP UBSPONSORED ADR	34,102	31,304
JOHNSON & JOHNSON	3,915,269	7,821,075
JPMORGAN CHASE & CO	4,523,539	10,103,670
JULIS BAER GROUP LTD UN SPON A	61,166	47,231
KELLY SERVICES INC CLASS A	29,028	25,211.
KEYCORP NEW	57,134	53,711.

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 7 (CONT'D)

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
KINGFISHER PLC SPONSORED ADR	114,995	71,269
KOMATSU LTD SPON ADR	34,479	27,744
KONINKLIJKE AHOLD DELHAIZE ADR -	89,698	100,743
KONINKLIJKE PHILLIPS NV SPON A	217,134	218,384
KORN FERRY INTERNATIONAL	45,544	55,316
KUBOTA CORP SPON ADR	99,180	88,344
L OREAL CO UNSPONSORED ADR	65,732	87,530
LABORATORY CORP OF AMERICA HLD	208,066	180,316
LAUDER ESTEE COS INC CL A	188,595	172,903
LEXINGTON REALTY TRUST	31,493	24,934
LIBERTY BROADBAND-C	198,983	170,711
LIBERTY GLOBAL PLC SERIES C SE	112,338	71,580
LINDE PLC SEDOL BYWD9S5 ISIN I	61,332	60,387
LIVENT CORP	26,219	20,990
LLOYDS BANKING GROUP PLC	195,048	142,838
LOCKHEED MARTIN CORP	686,259	5,168,722
LONZA GROUP AG UNSPON ADR	64,409	62,740
LOWES COMPANIES INC	185,934	238,381
LVMH MOET HENNESSY LOUIS ADR	333,907	447,511
MACOM TECHNOLOGY SOLUTIONS HOL	179,976	92,124
MADDEN STEVEN LTD	22,706	27,113
MANTECH INTL CORP CL A	51,548	48,164
MARATHON OIL CORP	149,552	172,883
MARKEL CORP (HOLDING CO)	189,421	185,811
MARSH & MCLENNAN COMPANIES INC	204,794	261,341
MASCO CORP	46,864	42,164
MASONITE INTERNATIONAL CORP SE	34,226	25,105
MATTHEWS INTL CORP CL A	57,477	34,893
MB FINANCIAL INC	76,270	66,935

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 7 (CONT'D)

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
MCDONALD'S CORP	1,611,216.	6,410,277
MCKESSON CORPORATION	359,384.	1,104,700
MEDNAX INC	47,342	24,222
MELCO RESORTS ENTERTAIN LTD AD	500,003	346,057
MERCK & CO INC	189,770.	260,787
METLIFE INC PFD CALL 09/15/201	34,354	28,842
METLIFE INC	104,422	100,638
MICHAELS COS INC/THE	46,890	29,477
MICROSOFT CORP	4,057,587	10,779,116
MIDDLESEX WATER CO	11,632.	15,365
MILACRON HOLDINGS CORP	73,325	47,643
MITSUBISHI ELEC CORP UNSPON AD	83,014	69,752
MOHAWK INDS INC	139,307	100,586
MONDELEZ INTERNATIONAL	218,464	199,670
MONOTARO CO LTD - UNSP ADR ADR	35,894	60,946
MURATA MFG CO LTD ADR UNSPON A	57,487	53,401
MURPHY OIL CORP	52,058	42,359
MURPHY USA INC-W/I	62,246	77,023
NASPERS LTD ADR	47,707	78,239
NATIONAL GENERAL HLDGS	75,632	91,126
NATIONAL GRID GROUP PLC SEDOL	85,149.	54,841
NATIONAL OILWELL VARCO INC	29,331	20,149.
NESTLE S.A SPONSORED ADR REPS	113,609	124,597.
NETFLIX INC	125,927	228,582
NEW MARKET CORPORATION	68,362	70,467
NEWFIELD EXPLORATION CO	34,254	16,419
NEXSTAR MEDIA GROUP INC	70,492	93,188
NEXTERA ENERGY INC	811,657	9,360,207
NIDEC CORPORATION SPON ADR	268,113	334,917.

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 7 (CONT'D)

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
NIKE INC CLASS B	290,898	387,900.
NORDEA BANK ABP - SPON ADR ADR	64,340	50,088
NORTHERN TRUST CORP	98,004	99,222
NORTHERN TRUST CORP PFD 05 850	102,538.	95,146.
NORTHROP GRUMMAN CORPORATION	205,210	248,329
NOVARTIS AG SPONSORED ADR	87,954	91,130
NOVOZYMES A/S UNSPONSORED ADR	37,496	32,265
NTT DOCOMO INC SPON ADR	27,158	29,904
NVIDIA CORP	402,872.	364,722
NXP SEMICONDUCTORS, ISIN NL0009	56,168	56,939
O REILLY AUTOMOTIVE INC	97,519	172,509
OCCIDENTAL PETROLEUM CORP	205,841	185,736.
OLIN CORP PAR \$1	67,337	49,028
OMNICOM GROUP	127,837	121,652
ON SEMICONDUCTOR CORPORATION	66,000	69,160.
ONEOK INC NEW	63,261	66,682
ORACLE CORP	177,530	199,021
ORANGE ADR	59,603	56,616.
OTSUKA HOLDINGS LTD ADR SEDOL	49,278	53,967
OWENS ILL INC NEW	76,465	63,116
OXFORD INDUSTRIES INC	18,709	22,662
PACIFIC GAS & ELEC CO 1ST PFD	30,658	24,250
PARK24 CO LTD-SPN ADR SEDO	37,762	29,985
PATTERSON COS INC	63,473	29,785
PAYPAL HOLDINGS INC-W/I	304,442	523,881
PERFORMANCE FOOD GROUP CO	46,632	56,666.
PFIZER INC	3,180,546	8,341,821
PORTLAND GENERAL ELECTRIC CO	72,343	79,275
PRESTIGE CONSUMER HEALTHCARE I	96,343	75,440

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 7 (CONT'D)

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
PROGRESSIVE CORP OHIO	60,643.	85,307
PRYSMIAN SPA-UNSPONSOREE ADR A	444,359	269,003
QBE INSURANCE GROUP-SPN ADR AD	65,240	55,704.
QIAGEN NV SEDOL BYXS688 ISIN N	386,051.	398,483
QUEST DIAGNOSTICS INC	196,829	199,931
RAYMOND JAMES FINANCIAL INC	57,423	60,347
RAYTHEON COMPANY	148,527	174,972.
REGAL BELOIT CORP	59,986	60,313
REINSURANCE GROUP OF AMERICA	172,768	179,915
RENAISSANCE HOLDINGS LTD ISIN	44,317	48,266
REPSOL SA SPONSORED ADR	95,640	80,038
RESIDEO TECHNOLOGIES INC-W/I	65,574	142,864.
ROCHE HOLDING LTD SPONSORED AD	179,814	168,392
ROSS STORES INC	69,554	82,867
ROYAL CARIBBEAN CRUISES LTD SE	73,467	68,453.
ROYAL DSM N V SPONSORED ADR	35,549	57,619
ROYAL DUTCH SHELL PLC ADR A	48,400	64,097.
ROYAL DUTCH SHELL PLC ADR B	146,941	201,039
S&P GLOBAL INC	306,854	379,136
SAFRAN SA UNSPON ADR	307,150	383,489.
SANDERSON FARMS INC	232,852	211,984.
SANOFI SPONSORED ADR	98,187	102,231
SAP SE SPONSORED ADR	170,183	186,159
SASOL LTD SPONSORED ADR	26,116	30,491
SCCE TRUST VI PFD 05 000% 12/31	130,236	105,375
SCHLUMBERGER LTD SEDOL 2779201	61,839	32,797
SCHNEIDER ELECTRIC SE	53,064	47,699
SCHWAB CHARLES CORP NEW	293,477	324,224
SEALED AIR CORP	62,329	50,030

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 7 (CONT'D)

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SECOM LTD UNSPONSORED ADR	43,820	53,854
SELECT ENERGY SERVICES INC-A	24,823	10,940
SEMTECH CORP	19,722	34,999
SENSIENT TECHNOLOGIES CORP	44,885	36,638
SEVEN & I HOLDINGS UNSPN ADR	54,662	58,132
SILGAN HLDGS INC	42,423	38,312
SIMPSON MFG INC	34,149	33,777
SINGAPORE TELECOMMUNICATION AD	60,814	50,439
SJW GROUP	138,005	137,548
SMITH & NEPHEW P/C SPON ADR	228,684	247,044
SNAP ON INC	69,359	62,620
SONOCO PRODUCTS CO	75,418	84,477
SONOVA HLDG AG ADR	33,353	43,925
SPECTRUM BRANDS HLDGS INC	43,216	23,576
SPX FLOW INC	30,809	18,191
SRC ENERGY INC	27,017	15,190
SSE PLC SPN ADR	69,748	54,571
STANDEX INTERNATIONAL CORP	71,331	53,139
STANLEY BLACK & DECKER INC	2,173,911	3,412,590
STERLING BANCORP	152,330	114,002
STIFEL FINL CORP	41,953	35,497
SUMITOMO MITSUI FINANCIAL GROU	63,664	53,017
SYMRISE AG UNSPON ADR	39,167	43,867
SYNOPSYS INC	60,336	83,482
YSCCO CORP	13,878	16,229
YSMEX CORP UNSPONSORED ADR	44,721	34,252
TAILORED BRANDS INC	21,028	13,722
TAIWAN SEMICONDUCTOR MTG CO AD	144,223	231,351
TAKEDA PHARMACEUTIC SPON ADR	141,121	100,180

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 7 (CONT'D)

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
IE CONNECTIVITY LTD SEDOL B62B	81,040	82,210
TEAM INC	106,010	62,731
TELEFONICA S A SPONSORED ADR	80,960	64,880
TELIA COMPANY AB	104,705	108,244
TEMENOS AG ADR SEDOL B96QTM9 I	50,677	41,355
TENARIS SA ADR	20,919	16,971
TENCENT HOLDINGS LTD UNSPON AD	306,963	393,121
TERUMO CORP-UNSPON ADR ADR SED	209,305	200,497
TESCO PLC SPON ADR	85,195	95,841
TETRA TECH INC NEW	10,659	18,637
THE BANK OF N T BUTTERFIELD SE	75,117	66,587
THE SCOTTS MIRACLE-GRO COMPANY	34,514	28,948
THE TRAVELERS COS INC	137,673	127,654
THERMO FISHER SCIENTIFIC INC	986,183	1,534,080
TJX COMPANIES INC NEW	139,821	168,222
TOKIO MARINE HOLDINGS ADR	80,284	102,664
TORAY INDUSTRIES - ADR ISIN US	68,542	55,259
TOTAL S A	52,353	60,946
TREEHOUSE FOODS INC WHEN ISS	113,750	100,102
TRIBUNE MEDIA CO	43,706	57,633
TRIMAS CORP	50,478	60,829
UMB FINL CORP	92,913	80,237
UNILEVER PLC W/I SPONSORED ADR	48,983	60,192
UNION PACIFIC CORP	1,867,770	4,403,317
UNITED OVERSEAS BK LTD SPONSOR	69,187	93,334
UNITED TECHNOLOGIES CORP	656,538	5,133,933
UNIVERSAL HEALTH SERVICES INC	44,079	47,207
UNIVEST CORP PA	70,941	52,976
UNUM GROUP	142,902	99,363

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 7 (CONT'D)

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
US BANCORP DEL COM NEW	3,252,872	6,132,940
VALLEY NATIONAL BANCORP	72,117	60,366
VALVOLINE INC	80,685	70,550
VERIZON COMMUNICATIONS INC	244,761	277,446
VIAVI SOLUTIONS INC -W/I	57,367	61,777
VISA INC CLASS A SHARES	436,614	641,228
VISTA OUTDOOR INC-WI	38,935	27,569
WABCO HOLDINGS INC	35,036	30,055
WASTE MANAGEMENT INC	197,642	281,119
WATERS CORP	32,967	32,448
WEC ENERGY GROUP INC	41,833	50,491
WEIBO CORP-SPON ADR SEDOL	79,022	50,717
WELLS FARGO & COMPANY	3,181,463	4,746,240
WERNER ENTERPRISES INC	16,269	15,715
WH GROUP LTD - SPON ADR SEDOL	48,489	49,382
WHITE MOUNTAINS INSURANCE GRP	47,472	48,031
WPP PLC ADR	109,674	71,788
WR BERKLEY CORP	111,329	118,478
WUXI BIOLOGICS CAYMAN - ADR SE	275,686	174,947
XILINX INC	60,428	94,965
YANDEX INV A ISIN NL0009805522	31,533	32,054
ZURICH INS GROUP LTD ADR	65,376	77,284
CONSUMER DISCRETIONARY SELECT	4,997,676	4,701,292
GLOBAL X FINTECH THEMATIC ET E	1,255,067	1,134,388
GLOBAL X INTERNET OF THINGS ET	1,187,633	1,094,712
GLOBAL X LITHIUM & BATTERY TEC	1,325,545	1,207,409
GLOBAL X ROBOTICS & ARTIFI ETF	1,399,399	1,231,026
GLOBAL X SOCIAL MEDIA INDEX ET	1,187,170	1,162,693
HEALTH CARE SELECT SECTOR SPDR	5,537,686	5,993,413

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 7 (CONT'D)

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
INVESCO WATER RESOURCES ETF	1,029,683	1,013,162
ISHARES CORE S&P SMALL CAP ETF	10,014,070	8,160,697
ISHARES MSCI EMERGING MARKETS	9,096,613	8,592,419
ISHARES NASDAQ BIOTECHNOLOGY E	3,499,607	3,387,875
ISHARES RUSSELL 1000 GROWTH ET	5,058,253	5,695,894
ISHARES RUSSELL 2000 VALUE ETF	63,370	54,523
ISHARES RUSSELL MID-CAP GROWTH	14,634,908	16,031,973
ISHARES RUSSELL MID-CAP VALUE	14,657,993	14,373,651
SPDR MSCI ACWI (EX-US) ETF	45,772,429	42,178,614
TECHNOLOGY SELECT SECTOR SPDR	16,019,813	16,096,950
VANGUARD LARGE CAP ETF	116,112,617	137,346,716
VANGUARD SMALL CAP GROWTH ETF	13,939,299	14,075,647
VANGUARD SMALL CAP VALUE ETF	6,157,883	6,342,306
VANGUARD VALUE ETF	5,071,757	5,265,302
XTRACKERS MSCI JAPAN HEDGED ET	3,988,661	3,153,744
TOTALS	<u>404,287,007</u>	<u>542,707,822</u>

ATTACHMENT 8

FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
21ST CENTY FOX AMER INC	107,213	101,307
ABBVIE INC	243,846	240,113
ACE INA HOLDINGS CALL 09/03/20	49,937	49,577
ACTAVIS FUNDING SCS SEDOL ISIN	79,494	78,723
ALABAMA POWER CO SER 17A CALL	99,918	97,359
AMERICAN CAMPUS CMNTYS	161,392	163,980
AMERICAN ELECTRIC POWER UNSC 0	89,880	88,205
AMERICAN EXPRESS CO	195,002	192,631
AMERICAN EXPRESS CREDIT ACCOUN	474,909	470,826
AMGEN INC CALL 11/01/2044 @ 10	75,660	74,815
AMPHENOL CORP	176,432	174,461
ANHEUSER-BUSCH INBEV	352,238	322,047
APPLE INC	109,624	113,638
AT&T INC	227,199	220,063
AUTOMATIC DATA PROCESSNG CALL	94,896	94,231
BANK AMER CORP VAR% DUE 05/17/	160,071	160,024
BANK OF AMERICA CORP	551,748	539,322
BANK OF AMERICA CREDIT CARD TR	269,946	268,069
BANK OF MONTREAL SEDOL ISIN US	214,425	214,893
BANK OF NEW YORK MELLON CALL 0	84,256	84,560
BANK OF NOVA SCOTIA SEDOL ISIN	261,889	261,669
BB&T CORPORATION SER MTN CALL	69,869	68,814
BERKSHIRE HATHAWAY FIN CALL 02	64,670	64,450
BERKSHIRE HATHAWAY INC UNSC 03	84,281	84,225
BMW VEHICLE OWNER TRUST SERIES	262,651	260,175
BP PARIBAS SEDOL BKR3FQ2 ISIN	75,738	74,913
BP CAP MARKETS AMERICA SER * C	250,466	243,784
BP CAPITAL MARKETS PLC SEDOL I	20,161	19,829
BURLINGTN NORTH SANTA FE CALL	103,096	99,052

FORM 990PF, PART II - CORPORATE BONDS

ATTACHMENT 8 (CONT'D)

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
CAPITAL ONE FINANCIAL CO CALL	160,205	155,112
CAPITAL ONE MULTI-ASSET EXECUT	143,742	145,539
CARDINAL HEALTH INC UNSC 02 40	50,145	49,647
CARNIVAL CORP SEDOL ISIN US143	203,086	197,514
CENTERPOINT ENERGY INC UNSC 03	70,034	70,146
CENTERPOINT ENERGY TRANSITION	101,472	101,008
CHASE ISSUANCE TRUST SERIES 20	192,638	190,749
CINTAS CORP NO 2 COMP GUARNT 0	218,815	210,351
CITIBANK CREDIT CARD ISSUANCE	481,645	479,768
CITIGROUP INC	697,689	685,172
CNH EQUIPMENT TRUST SERIES 201	108,895	108,581
COMCAST CORP	250,122	252,664
CONAGRA BRANDS INC CALL 09/01/	74,786	75,238
CONOCOPHILLIPS NOTES 06.500% D	65,827	61,880
CONSTELLATION BRANDS INC COGT	166,768	160,595
CREDIT SUISSE SUB NOTES ISIN U	217,966	208,172
CVS HEALTH CORP	330,945	328,618
DISCOVER CARD EXECUTION NOTE S	144,996	146,765
DISCOVER CARD EXECUTION NOTE T	180,982	182,005
DOW CHEMICAL CO/THE SR UNSEC C	76,018	76,334
DOWDUPONT INC CALL 05/15/2038	45,000	46,336
DOWDUPONT INC UNSC 03 766% DUE	115,060	116,103
DUKE ENERGY CAROLINAS 1ST MTG	28,029	28,823
DUKE ENERGY CORP SR UNSEC 05.0	43,315	40,370
DUKE ENERGY INDIANA INC SER WW	44,796	48,708
ENERGY TRANSFER PARTNERS CALL	123,305	119,094
ENTERPRISE PRODUCTS OPER	233,327	231,134
EQT CORP	157,489	142,564
FEDEX CORP COGT 03.900% DUE 02	104,519	95,063

FORM 990PF, PART II - CORPORATE BONDS

ATTACHMENT 8 (CONT'D)

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
FIFTH THIRD AUTO TRUST SERIES	176,032	174,422
FISERV INC CALL 07/01/2028 UNS	84,834	84,830.
FORD CREDIT AUTO LEASE TRUST S	46,934	46,799.
FORD CREDIT AUTO OWNER TRUST S	365,617	362,674
FORD MOTOR COMPANY CALL 09/08/	85,000	75,719
GENERAL MOTORS CO	65,685	56,027
GENERAL MOTORS FINL CO COGT 04	133,772	123,324
GILEAD SCIENCES INC UNSC 01 85	64,977	64,419
GM FINANCIAL SECURITIZED TERM	189,395	188,041.
GOLDMAN SACHS GROUP INC	405,431.	398,845
HONDA AUTO RECEIVABLES OWNER T	369,382	366,185
HOST HOTELS & RESORTS SER D CA	112,721	112,798
HSBC HOLDINGS PLC SR UNSEC ISI	296,704	289,551
HUNTINGTON AUTO TRUST SERIES 2	125,347.	123,739
HYUNDAI AUTO RECEIVABLES TRUST	252,191	250,231
IBM CREDIT CORP	259,843	258,717.
INTEL CORP CALL 03/11/2024 UNS	120,563	117,070
INTERCONTINENTAL EXCHANGE CALL	109,748	106,525.
INTERPUBLIC GROUP COS	109,880.	110,511.
JOHN DEERE CAPITAL CORP SER MT	119,756	115,009
JOHN DEERE OWNER TRUST SERIES	248,607.	247,542
JOHNSON & JOHNSON CALL 09/01/2	119,608	113,772
JP MORGAN CHASE & CO	652,696	639,814
KIMCO REALTY CORP CALL 07/01/2	84,443.	76,453
LENDER MORGAN ENER PART SR UNS	123,061	117,112
LA-TENCOR CORP CALL 09/01/202	252,962	254,033
KRAFT FOODS GROUP INC SER WI 0	79,345.	71,542.
KROGER CO BONDS 06.150% DUE 01	181,602	169,686
KROGER CO CALL 08/01/2046 UNSC	38,920	35,046

FORM 990PF, PART II - CORPORATE BONDS

ATTACHMENT 8 (CONT'D)

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
KROGER CO/THE CALL 01/01/2021	80,157	78,464
MARATHON PETROLEUM CORP CALL 0	77,416	70,549
MARRIOTT INTERNATIONAL SER Z C	124,795	125,211
MERCEDES-BENZ AUTO RECEIVABLES	171,975	171,942
METLIFE INC JR SUB VAR% DUE 12	74,900	71,110
MICROSOFT CORP CALL 02/08/2036	135,744	131,860.
MIDAMERICAN ENERGY CO CALL 02/	34,694	32,216
MONSANTO CO UNSC 02 125% DUE 0	90,237	89,053
MORGAN STANLEY	628,695	609,530.
MPLX LP CALL 10/15/2037 UNSC 0	54,346	48,034
NBCUNIVERSAL MEDIA LLC WI SR U	78,328	76,874
NEXTERA ENERGY CAPITAL	150,333	149,870
NISSAN AUTO RECEIVABLES OWNER	395,051	390,531
PACKAGING CORP OF AMERIC CALL	129,685	121,915
PETROLEOS MEXICANOS COM GTD IS	66,448	61,095
PHILLIPS 66 CALL 05/15/2034 @	79,479	77,921
PRICELINE GROUP INC	89,844	87,154
PUBLIC SERVICE COLORADO CALL 1	59,755	56,544
PUGET SOUND ENERGY INC 1ST MOR	79,867	71,428.
ROYAL BANK OF CANADA SEDOL ISI	539,724	533,940
ROYAL CARIBBEAN CRUISES SEDOL	126,532	120,118
RYDER SYSTEM INC CALL 05/01/20	70,712	69,730.
SANTANDER UK GROUP HLDGS SEDOL	118,687	117,806.
SEMPRA ENERGY CALL 02/15/2020	105,462	103,525
HERWIN-WILLIAMS CO CALL 05/01	120,163	116,161
HIRE ACQ INV IRELAND DA SEDOL	100,126	98,599.
SOUTHERN CAL EDISON SER A MORT	99,387	98,764.
SOUTHERN POWER CO UNSC 01 950%	104,667.	103,416
SPIRIT REALTY LP CALL 06/15/20	23,761	24,017

FORM 990PF, PART II - CORPORATE BONDS

ATTACHMENT 8 (CONT'D)

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SUMITOMO MITSUI FINL GRP SEDOL	319,999.	313,903
TORONTO-DOMINION BANK SEDOL IS	234,623	232,623
TOYOTA AUTO RECEIVABLES OWNER	302,023	296,679
TOYOTA MOTOR CREDIT CORP SER G	164,908	160,268
TRANS CANADA PIPELINES SR NTS	34,468	32,643
VALERO ENERGY CORP	186,246	176,309
VEREIT OPERATING PARTNER CALL	112,277	106,760
VERIZON COMMUNICATIONS UNSC 05	148,572.	145,834
VISA INC CALL 06/14/2035 @ 100	74,899	77,566
VOLKSWAGEN AUTO LOAN ENHANCED	99,986	100,018
WAL-MART STORES INC SR NOTES 0	96,223	95,983
WELLS FARGO & COMPANY	157,875	151,101
WESTPAC BANKING CORP SEDOL ISI	438,517	438,564
XILINX INC	150,616	146,202
XLIT LTD SEDOL ISIN US98420EAC	30,189	29,813
TOTALS	<u>21,679,970</u>	<u>21,241,887</u>

FORM 990PF, PART II - OTHER INVESTMENTS

ATTACHMENT 9

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
BLACKROCK EVENT DRIVEN EQ-IS	8,000,000	8,283,813
BLACKROCK STRATEGIC INCOME OPP	9,921,058	9,691,930
BRANDYWINE GLOBAL ALTERNATIVE	5,860,000	5,757,791
CAPITAL ONE MULTI-ASSET EXECUT	144,989	142,748
CARLYLE REALTY FOREIGN INVESTO	522,731	579,781
DIAMOND HILL LONG-SHORT FUND	7,920,836	7,543,638
FEDERAL HOME LOAN MTG CORP SER	575,058	562,207
FEDERAL NATL MTG ASSN SERIES 2	117,773	113,396
FHLMC MULTIFAMILY STRUCTURED P	441,204	431,943
GOLDMAN SACHS ABSOLUTE RETURN	5,000,000	4,739,583
HAMILTON LANE MARKET STREET OP	1,917,508	2,078,608
HERCULES CAPITAL INC	71,529	57,217
ISHARES FLOATING RATE BOND ETF	2,001,840	1,984,587
ISHARES INTERMEDIATE-TERM CORP	5,006,755	4,744,744
MEAKEM BECKER VENTURE CAPITAL	586,245	1,107,398
VANGUARD TOTAL BOND MARKET ETF	20,419,796	20,792,625
TOTALS	<u>68,507,322</u>	<u>68,612,009</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
MICHAEL W GLEBA 301 GRANT ST , ONE OXFORD CENTRE, STE 3900 PITTSBURGH, PA 15219-6402	CHAIRMAN/CEO/TREASURER/TRUSTEE 40 00	572,680	54,250	0
YVONNE MARIE BLY 301 GRANT ST , ONE OXFORD CENTRE, STE 3900 PITTSBURGH, PA 15219-6402	ASST TREASURER/SECRETARY 40 00	63,150	23,681	0
MONTGOMERY B BROWN 301 GRANT ST , ONE OXFORD CENTRE, STE 3900 PITTSBURGH, PA 15219-6402	VICE PRESIDENT 40 00	278,688	54,250	0
LINDA M BUCKLEY 301 GRANT ST , ONE OXFORD CENTRE, STE 3900 PITTSBURGH, PA 15219-6402	SECRETARY, ASSISTANT TREASURER 40 00	86,625	0	0
KENNETH CRIBB, JR 301 GRANT ST , ONE OXFORD CENTRE, STE 3900 PITTSBURGH, PA 15219-6402	TRUSTEE 2 00	16,000	0	0

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
EDWIN J FEULNER, JR 301 GRANT ST , ONE OXFORD CENTRE, STE 3900 PITTSBURGH, PA 15219-6402	TRUSTEE 2 00	16,000	0	0
ROGER KIMBALL 301 GRANT ST , ONE OXFORD CENTRE, STE 3900 PITTSBURGH, PA 15219-6402	TRUSTEE 2 00	16,000	0	0
EUGENE B MEYER 301 GRANT ST , ONE OXFORD CENTRE, STE 3900 PITTSBURGH, PA 15219-6402	TRUSTEE 2 00	12,000	0	0
ROGER W ROBINSON, JR 301 GRANT ST , ONE OXFORD CENTRE, STE 3900 PITTSBURGH, PA 15219-6402	TRUSTEE 2 00	16,000	0	0
JAMES C RODDEY 301 GRANT ST , ONE OXFORD CENTRE, STE 3900 PITTSBURGH, PA 15219-6402	TRUSTEE 2 00	16,000	0	0

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10 (CONT'D)

NAME AND ADDRESS

TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION

COMPENSATION

CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS

EXPENSE ACCT AND OTHER ALLOWANCES

CHRISTINE J TORETTI
301 GRANT ST , ONE OXFORD CENTRE,
STE 3900
PITTSBURGH, PA 15219-6402
TRUSTEE
2 00
16,000

JAMES M WALTON
301 GRANT ST , ONE OXFORD CENTRE,
STE 3900
PITTSBURGH, PA 15219-6402
TRUSTEE
2 00
0

GRAND TOTALS

1,109,143

132,181

0

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

ATTACHMENT 11

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS EXPENSE ACCT TO EMPLOYEE AND OTHER BENEFIT PLANS ALLOWANCES</u>
COLLEEN M XENAKIS 101 GRANT STREET ONE OXFORD CENTRE, SUITE 3900 PITTSBURGH, PA 15219-6402	ACCOUNTANT 20.00	73,950	18,350.
<u>TOTAL COMPENSATION</u>		<u>73,950</u>	<u>18,350</u>
			<u>0</u>

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 12

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
PNC FINANCIAL SERVICES GROUP 300 5TH AVENUE PITTSBURGH, PA 15222	FISCAL AGENT/ADMIN	506,476
HARDMAN JOHNSTON GLOBAL ADVISORS 300 ATLANTIC STREET STAMFORD, CT 06901	FISCAL AGENT/ADMIN	73,236.
EDGEWOOD MANAGEMENT 535 MADISON AVENUE #15 NEW YORK, NY 10022	FISCAL AGENT/ADMIN	91,557.
	TOTAL COMPENSATION	<u>671,269</u>

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

SEE FEDERAL FOOTNOTE

FORM IN WHICH APPLICATION SHOULD BE SUBMITTED AND INFORMATION THEY SHOULD INCLUDE

SEE FEDERAL FOOTNOTE

SUBMISSION DEADLINES

SEE FEDERAL FOOTNOTE

RESTRICTIONS OR LIMITATIONS ON AWARDS

SEE FEDERAL FOOTNOTE

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ACTON INSTITUTE FOR THE STUDY OF LIBERTY AND LIBERTY 98 E FULTON STREET GRAND RAPIDS, MI 49503	NONE PC	PROJECT SUPPORT	250,000
THE ALEXANDER HAMILTON SOCIETY 1875 CONNECTICUT AVE, NW, 10TH FLR WASHINGTON, DC 20009	NONE PC	GENERAL OPERATING SUPPORT	200,000
ALLEGHENY INSTITUTE FOR PUBLIC POLICY 305 MT LEBANON BLVD, SUITE 208 PITTSBURGH, PA 15234	NONE PC	GENERAL OPERATING SUPPORT	200,000
AMERICAN BAR ASSOCIATION FUND FOR JUSTICE AND EDUCATION 321 N CLARK STREET CHICAGO, IL 60654	NONE PC	STANDING COMMITTEE ON LAW AND NATIONAL SECURITY	200,000
AMERICAN CIVIL RIGHTS UNION 3213 DUKE STREET, SUITE 625 ALEXANDRIA, VA 22314	NONE PC	PROJECT SUPPORT	50,000
AMERICAN COUNCIL OF TRUSTEES AND ALUMNI 1730 M ST NW, STE 600 WASHINGTON, DC 20036	NONE PC	GENERAL OPERATING SUPPORT	100,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
AMERICAN COUNCIL ON SCIENCE AND HEALTH [REDACTED] EAST 42ND STREET, SUITE 1300 NEW YORK, NY 10017	NONE PC	GENERAL OPERATING SUPPORT	100,000
AMERICAN ENTERPRISE INSTITUTE FOR PUBLIC POLICY RESEARCH 1789 MASSACHUSETTS AVE, NW WASHINGTON, DC 20036	NONE PC	FOREIGN AND DEFENSE POLICY FELLOWSHIPS	500,000
AMERICAN ENTERPRISE INSTITUTE FOR PUBLIC POLICY RESEARCH 1789 MASSACHUSETTS AVE, NW WASHINGTON, DC 20036	NONE PC	DEFENSE AND STRATEGIC STUDIES PROGRAM	275,000
AMERICAN ENTERPRISE INSTITUTE FOR PUBLIC POLICY RESEARCH 1789 MASSACHUSETTS AVE, NW WASHINGTON, DC 20036	NONE PC	INTERNATIONAL SECURITY PROGRAM	250,000
AMERICAN ENTERPRISE INSTITUTE FOR PUBLIC POLICY RESEARCH 1789 MASSACHUSETTS AVE, NW WASHINGTON, DC 20036	NONE PC	MIDDLE EAST POLICY STUDIES PROGRAM	250,000
AMERICAN ENTERPRISE INSTITUTE FOR PUBLIC POLICY RESEARCH [REDACTED] MASSACHUSETTS AVE, NW [REDACTED] NGTON, DC 20036	NONE PC	CENTER ON HOUSING MARKETS AND FINANCE	200,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
AMERICAN FOREIGN POLICY COUNCIL 1000 17TH ST NE WASHINGTON, DC 20002	NONE PC	GENERAL OPERATING AND PROJECT SUPPORT	450,000
THE AMERICAN FRIENDS OF THE GHPF INC PO BOX 13 GILLETTE, NJ 07933	NONE PC	PROJECT SUPPORT	100,000
AMERICAN FRIENDS OF THE INSTITUTE FOR ECONOMIC AFFAIRS 4075 WILSON BLVD STE 310 ARLINGTON, VA 22203	NONE PC	PROJECT SUPPORT	33,000
AMERICAN LEGISLATIVE EXCHANGE COUNCIL 2900 CRYSTAL DRIVE, 6TH FLOOR ARLINGTON, VA 22202	NONE PC	PROGRAM SUPPORT	100,000
AMERICAN PRIVATE RADIO 1739 UNIVERSITY AVENUE, #341 OXFORD, MS 38655	NONE PC	GENERAL OPERATING SUPPORT	100,000
AMERICAN TRANSPARENCY 200 S FRONTAGE ROAD, SUITE 106 BURR RIDGE, IL 60527	NONE PC	OPEN THE BOOKS PROJECT	90,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
AMERICA'S FUTURE FOUNDATION WASHINGTON BLVD, 1ST FL WASHINGTON, VA 22201	NONE PC	GENERAL OPERATING SUPPORT	100,000
AMERICA'S SURVIVAL, INC 8221 FRANCES LANE OWINGS, MD 20736	NONE PC	PROGRAM SUPPORT	125,000
ARCHBRIDGE INSTITUTE 810 7TH STREET, NE WASHINGTON, DC 20002	NONE PC	GENERAL OPERATING SUPPORT	100,000
ARIZONA STATE UNIVERSITY FOUNDATION FOR A NEW AMERICAN UNIVERSITY P O BOX 2260 TEMPE, AZ 85280	NONE PC	SCHOOL OF CIVIC AND ECONOMIC THOUGHT AND	40,000
ASHLAND UNIVERSITY 401 COLLEGE AVENUE ASHLAND, OH 44805	NONE PC	ASHBROOK CENTER'S REDISCOVERING AMERICA INITIATIVE	240,000
ATLANTIC LEGAL FOUNDATION 500 MAMARONECK AVENUE, SUITE 320 HARRISON, NY 10528	NONE PC	GENERAL OPERATING SUPPORT	75,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ATLAS ECONOMIC RESEARCH FOUNDATION LIBERTY CENTER, SUITE 310 4075 WILSON BLVD ARLINGTON, VA 22203	NONE PC	PRAGUE SECURITY STUDIES INSTITUTE	120,000
ATLAS ECONOMIC RESEARCH FOUNDATION TWO LIBERTY CENTER, SUITE 310 4075 WILSON BLVD ARLINGTON, VA 22203	NONE PC	GENERAL OPERATING AND PROGRAM SUPPORT	200,000
ATLAS ECONOMIC RESEARCH FOUNDATION TWO LIBERTY CENTER, SUITE 310 4075 WILSON BLVD ARLINGTON, VA 22203	NONE PC	MONTREAL ECONOMIC INSTITUTE	30,000
BECKET FUND 1200 NEW HAMPSHIRE AVE NW, STE 700 WASHINGTON, DC 20036	NONE PC	GENERAL OPERATING SUPPORT	250,000
BENJAMIN RUSH INSTITUTE P O BOX 610-001 DFW AIRPORT, TX 75261	NONE PC	PROGRAM SUPPORT	75,000
BILL OF RIGHTS INSTITUTE 1310 NORTH COURTHOUSE ROAD, STE 620 ARLINGTON, VA 22201	NONE PC	PROJECT SUPPORT	100,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
THE BUCKEYE INSTITUTE FOR PUBLIC POLICY SOLUTIONS BROAD STREET, SUITE 1120 COLUMBUS, OH 43215	NONE PC	ECONOMIC RESEARCH CENTER	150,000
CAPITAL RESEARCH CENTER 1513 16TH STREET, NW WASHINGTON, DC 20036	NONE PC	GENERAL OPERATING SUPPORT	400,000
CARNEGIE MELLON UNIVERSITY 5000 FORBES AVENUE PITTSBURGH, PA 15213	NONE PC	CENTER FOR INTERNATIONAL RELATIONS AND POLITICS	230,000
CATO INSTITUTE 1000 MASSACHUSETTS AVENUE, NW WASHINGTON, DC 20001	NONE PC	CENTER FOR GLOBAL LIBERTY AND PROSPERITY	180,000
CENTER FOR ADVANCED CHINA RESEARCH 1629 K ST NW, STE 300 WASHINGTON, DC 20006	NONE PC	PROJECT SUPPORT	150,000
CENTER FOR AMERICAN GREATNESS INC 8009 N 6TH ST PARADISE VALLEY, AZ 85253	NONE PC	GENERAL OPERATING AND PROGRAM SUPPORT	100,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CENTER FOR EQUAL OPPORTUNITY LEESBURG PIKE, SUITE 231 FELLS CHURCH, VA 22043	NONE PC	GENERAL OPERATING SUPPORT	150,000
CENTER FOR GROWTH AND OPPORTUNITY 3525 OLD MAIN HILL LOGAN, UT 84322	NONE PC	PROJECT SUPPORT	105,200
CENTER FOR IMMIGRATION STUDIES, INC 1629 K STREET, NW, SUITE 600 WASHINGTON, DC 20006	NONE PC	GENERAL OPERATING SUPPORT	200,000
CENTER FOR INDIVIDUAL RIGHTS 1100 CONNECTICUT AVENUE, NW, SUITE 625 WASHINGTON, DC 20036	NONE PC	GENERAL OPERATING SUPPORT	110,000
CENTER FOR SECURITY POLICY INC 2020 PENNSYLVANIA AVENUE, NW, SUITE 189 WASHINGTON, DC 20006	NONE PC	GENERAL OPERATING AND PROJECT SUPPORT	250,000
CENTER FOR STRATEGIC AND BUDGETARY ASSESSMENTS 1667 K STREET, NW, SUITE 900 WASHINGTON, DC 20006	NONE PC	PROJECT SUPPORT	350,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CENTER FOR STRATEGIC & INTERNATIONAL STUDIES INC 1616 RHODE ISLAND AVENUE, NW WASHINGTON, DC 20036	NONE PC	TRANSNATIONAL THREATS PROJECT	500,000
CENTER FOR STRATEGIC & INTERNATIONAL STUDIES INC 1616 RHODE ISLAND AVENUE, NW WASHINGTON, DC 20036	NONE PC	MISSILE DEFENSE PROJECT	500,000
CENTER FOR THE STUDY OF TECHNOLOGY AND SOCIETY INC 1730 M ST NW, STE 910 WASHINGTON, DC 20036	NONE PC	GENERAL OPERATING SUPPORT	100,000
CENTER FOR THE STUDY OF THE PRESIDENCY AND CONGRESS 601 13TH STREET NW, STE 1050N WASHINGTON, DC 20005	NONE PC	PROJECT SUPPORT	160,000
CERTELL INC 3077 E 98TH STREET, SUITE 275 INDIANAPOLIS, IN 46280	NONE PC	GENERAL OPERATING SUPPORT	180,000
CHRISTOPHER NEWPORT UNIVERSITY EDUCATIONAL FOUNDATION INC ONE UNIVERSITY PLACE NEWPORT NEWS, VA 23606	NONE PC	CENTER FOR AMERICAN STUDIES	80,000

FORM 990EF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CITIZENS' COUNCIL FOR HEALTH FREEDOM 1001 ANTHONY AVENUE, SUITE 923 ST. PAUL, MN 55103	NONE PC	GENERAL OPERATING SUPPORT	150,000
CLAREMONT INSTITUTE FOR THE STUDY OF STATESMANSHIP AND POLITICAL PHILOSOPHY 1317 WEST FOOTHILL BLVD, SUITE 120 UPLAND, CA 91786	NONE PC	GENERAL OPERATING AND PROGRAM SUPPORT	450,000
CO2 COALITION INC 1621 N KENT STREET, STE 603 ARLINGTON, VA 22209	NONE PC	GENERAL OPERATING SUPPORT	150,000
COLLEGIATE NETWORK INC 3901 CENTERVILLE ROAD WILMINGTON, DE 19807	NONE PC	GENERAL OPERATING AND PROGRAM SUPPORT	390,000
COMMITTEE FOR A CONSTRUCTIVE TOMORROW 1717 PENNSYLVANIA AVE NW, STE 1025 WASHINGTON, DC 20006	NONE PC	GENERAL OPERATING SUPPORT	160,000
THE COMMONWEALTH FOUNDATION FOR PUBLIC POLICY ALTERNATIVES 225 STATE STREET, SUITE 302 HARRISBURG, PA 17101	NONE PC	GENERAL OPERATING SUPPORT	500,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
COMPETITIVE ENTERPRISE INSTITUTE L STREET, NW, 7TH FLOOR WASHINGTON, DC 20005	NONE PC	GENERAL OPERATING SUPPORT	400,000
COUNCIL FOR NATIONAL POLICY 444 N CAPITAL ST NW, STE 830 WASHINGTON, DC 20001	NONE PC	CONSERVATIVE ACTION PROJECT	27,000
COUNCIL ON FOREIGN RELATIONS, INC 58 E 68TH ST NEW YORK, NY 10065	NONE PC	PROJECT SUPPORT	65,000
CRIMINAL JUSTICE LEGAL FOUNDATION 2131 L STREET SACRAMENTO, CA 95816	NONE PC	GENERAL OPERATING SUPPORT	25,000
CRITICAL REVIEW FOUNDATION INC P O BOX 13234 OAKLAND, CA 94661	NONE PC	GENERAL OPERATING SUPPORT	40,000
THE DAILY CALLER NEWS FOUNDATION 1920 L ST NW, 2ND FL WASHINGTON, DC 20036	NONE PC	GENERAL OPERATING SUPPORT	375,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
DAVID HOROWITZ FREEDOM CENTER VENTURA BLVD, SUITE 820 SHERMAN OAKS, CA 91403	GENERAL OPERATING SUPPORT	150,000
THE DEFENSE FORUM FOUNDATION INC 3014 CASTLE ROAD FALLS CHURCH, VA 22044	GENERAL OPERATING SUPPORT	85,000
DONORS TRUST INC 1800 DIAGONAL ROAD, SUITE 280 ALEXANDRIA, VA 22314	TALENT MARKET, LLC	10,000
DUKE UNIVERSITY 324 BLACKWELL ST DURHAM, NC 27701	TRIANGLE INSTITUTE FOR SECURITY STUDIES	50,451
ENCOUNTER FOR CULTURE AND EDUCATION, INC 900 BROADWAY, STE 601 NEW YORK, NY 10003	PROJECT SUPPORT	160,000
ENERGY AND ENVIRONMENT LEGAL INSTITUTE 1250 BEVERLY ROAD, STE 115-445 MCLEAN, VA 22101	PROGRAM SUPPORT	40,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ETHICS AND PUBLIC POLICY CENTER INC 1700 M STREET, NW, SUITE 910 WASHINGTON, DC 20036	NONE PC	GENERAL OPERATING AND PROGRAM SUPPORT	200,000
EVERGREEN FREEDOM FOUNDATION D/B/A FREEDOM FOUNDATION P O BOX 552 OLYMPIA, WA 98507	NONE PC	PROGRAM SUPPORT	250,000
THE FAIRNESS CENTER, INC 1200 NW 63RD STREET, SUITE 5000 OKLAHOMA CITY, OK 73116	NONE PC	PROGRAM SUPPORT	225,000
FAITH AND REASON INSTITUTE 1730 M STREET, NW, SUITE 910 WASHINGTON, DC 20036	NONE PC	PROGRAM SUPPORT	75,000
FAMILY PROSPERITY INSTITUTE PO BOX 125 WOODSVILLE, NH 03785	NONE PC	PROGRAM SUPPORT	100,000
FEDERALIST SOCIETY FOR LAW & PUBLIC POLICY STUDIES 1776 I STREET, NW, SUITE 300 WASHINGTON, DC 20006	NONE PC	GENERAL OPERATING SUPPORT	550,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
FEDERALIST SOCIETY FOR LAW & PUBLIC POLICY STUDIES 1100 I STREET, NW, SUITE 300 WASHINGTON, DC 20006	NONE PC	INFRASTRUCTURE PROJECT	400,000
FEDERATION FOR AMERICAN IMMIGRATION REFORM 25 MASSACHUSETTS AVENUE, NW, SUITE 330 WASHINGTON, DC 20001	NONE PC	GENERAL OPERATING SUPPORT	200,000
FOREIGN POLICY RESEARCH INSTITUTE 1528 WALNUT STREET, SUITE 610 PHILADELPHIA, PA 19102	NONE PC	PROGRAM SUPPORT	200,000
FOUNDATION FOR CULTURAL REVIEW, INC 900 BROADWAY, SUITE 602 NEW YORK, NY 10003	NONE PC	GENERAL OPERATING SUPPORT	360,000
FOUNDATION FOR CULTURAL REVIEW, INC 900 BROADWAY, SUITE 602 NEW YORK, NY 10003	NONE PC	CONFERENCE SUPPORT	35,000
FOUNDATION FOR ECONOMIC EDUCATION INC 1819 PEACHTREE ROAD NE, STE 300 ATLANTA, GA 30309	NONE PC	PROJECT SUPPORT	125,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
FOUNDATION FOR EXCELLENCE IN HIGHER EDUCATION INC ROCKTON ST LANCERCTON, NJ 08540	NONE PC	GENERAL OPERATING SUPPORT	1,000,000
FOUNDATION FOR GOVERNMENT ACCOUNTABILITY INC 15275 COLLIER BLVD, SUITE 201-279 NAPLES, FL 34119	NONE PC	GENERAL OPERATING SUPPORT	500,000
FOUNDATION FOR INDIVIDUAL RIGHTS IN EDUCATION INC 510 WALNUT STREET, SUITE 1250 PHILADELPHIA, PA 19106	NONE PC	GENERAL OPERATING SUPPORT	250,000
FOUNDATION FOR RESEARCH ON EQUAL OPPORTUNITY 201 W 5TH ST, STE 1100 AUSTIN, TX 78701	NONE PC	PROJECT SUPPORT	80,000
FOUNDATION FOR TEACHING ECONOMICS 1706 NEW HAMPSHIRE AVE, NW WASHINGTON, DC 20009	NONE PC	PROGRAM SUPPORT	160,000
FOUNDATION FOR THE DEFENSE OF DEMOCRACIES INC 1800 M STREET NW, SUITE 8005 WASHINGTON, DC 20036	NONE PC	PROJECT SUPPORT	400,000

FORM 990EF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
FRANKLIN CENTER FOR GOVERNMENT AND POLITICAL INTEGRITY 110 S WEST ST, STE 718 ALEXANDRIA, VA 22314	NONE PC	GENERAL OPERATING SUPPORT	150,000
FRASER INSTITUTE 1770 BURREARD ST VANCOUVER BC CANADA V6X 4A23	NONE PC	PROGRAM SUPPORT	50,000
FREE RUSSIA FOUNDATION 1872 POWELLS LANDING CIRCLE WOODBRIIDGE, VA 22191	NONE PC	PROJECT SUPPORT	125,000
FREE TO CHOOSE NETWORK 2002 FILMORE AVENUE ERIE, PA 16506	NONE PC	PROJECT SUPPORT	300,000
FREEDOM WORKS FOUNDATION 111 K ST NE, STE 600 WASHINGTON, DC 20002	NONE PC	GENERAL OPERATING AND PROGRAM SUPPORT	240,000
THE FUND FOR AMERICAN STUDIES 1706 NEW HAMPSHIRE AVENUE, NW WASHINGTON, DC 20009	NONE PC	JOURNALISM FELLOWSHIP PROGRAM	115,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
THE FUND FOR AMERICAN STUDIES NEW HAMPSHIRE AVENUE, NW WASHINGTON, DC 20009	NONE PC	LEGAL STUDIES INSTITUTE	115,000
GALEN INSTITUTE INC P O BOX 130 PAEONIAN SPRINGS, VA 20129	NONE PC	GENERAL OPERATING SUPPORT	100,000
GEORGE MASON UNIVERSITY FOUNDATION INC 4400 UNIVERSITY DRIVE FAIRFAX, VA 22030	NONE PC	DEPARTMENT OF ECONOMICS	800,000
GEORGE MASON UNIVERSITY FOUNDATION INC 4400 UNIVERSITY DRIVE FAIRFAX, VA 22030	NONE PC	LAW AND ECONOMICS CENTER	650,000
GEORGE MASON UNIVERSITY FOUNDATION INC 4400 UNIVERSITY DRIVE FAIRFAX, VA 22030	NONE PC	NATIONAL SECURITY INSTITUTE	250,000
GEORGE MASON UNIVERSITY FOUNDATION INC 4400 UNIVERSITY DRIVE FAIRFAX, VA 22030	NONE PC	CENTER FOR THE STUDY OF THE ADMINISTRATIVE STATE	150,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
GEORGE MASON UNIVERSITY FOUNDATION INC UNIVERSITY DRIVE FAIRFAX, VA 22030	NONE PC	CENTER FOR STUDY OF PUBLIC CHOICE	115,000
GEORGE WASHINGTON UNIVERSITY 805 21ST ST, NW WASHINGTON, DC 20052	NONE PC	REGULATORY STUDIES CENTER	179,000
GOVERNMENT ACCOUNTABILITY INSTITUTE 1414 PIEDMONT DRIVE EAST TALLAHASSEE, FL 32308	NONE PC	GENERAL OPERATING SUPPORT	150,000
HERITAGE FOUNDATION 214 MASSACHUSETTS AVENUE, NE WASHINGTON, DC 20002	NONE PC	CENTER FOR NATIONAL DEFENSE	500,000
HERITAGE FOUNDATION 214 MASSACHUSETTS AVENUE, NE WASHINGTON, DC 20002	NONE PC	GENERAL OPERATING SUPPORT	800,000
HUDSON INSTITUTE INC 1201 PENNSYLVANIA AVENUE NW, SUITE 400 WASHINGTON, DC 20004	NONE PC	CENTER FOR RELIGIOUS FREEDOM	115,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
HUDSON INSTITUTE INC 1201 PENNSYLVANIA AVENUE NW, SUITE 400 WASHINGTON, DC 20004	NONE PC	PROJECT SUPPORT	35,000
HUDSON INSTITUTE INC 1201 PENNSYLVANIA AVENUE NW, SUITE 400 WASHINGTON, DC 20004	NONE PC	POLITICAL STUDIES PROGRAM	250,000
HUDSON INSTITUTE INC 1201 PENNSYLVANIA AVENUE NW, SUITE 400 WASHINGTON, DC 20004	NONE PC	CENTER FOR AMERICAN COMMON CULTURE	50,000
HUMAN RIGHTS FOUNDATION INC 350 FIFTH AVENUE, SUITE 4202 NEW YORK, NY 10118	NONE PC	GENERAL OPERATING SUPPORT	175,000
IN MEDIAS RES (D/B/A ADVANCED STUDIES IN CULTURE FOUNDATION) 3 UNIVERSITY CIRCLE CHARLOTTESVILLE, VA 22903	NONE PC	PROJECT SUPPORT	72,820
INDEPENDENCE INSTITUTE 727 E 16TH AVE DENVER, CO 80203	NONE PC	PROJECT SUPPORT	50,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
INDEPENDENT WOMEN'S FORUM 1 STREET NW, SUITE 500 WASHINGTON, DC 20006	NONE PC	GENERAL OPERATING SUPPORT	220,000
THE INSTITUTE FOR FAMILY STUDIES P O BOX 1502 CHARLOTTESVILLE, VA 22902	NONE PC	GENERAL OPERATING SUPPORT	35,000
INSTITUTE FOR FOREIGN POLICY ANALYSIS INC 770 MASSACHUSETTS AVENUE CAMBRIDGE, MA 02139	NONE PC	GENERAL OPERATING SUPPORT	340,000
INSTITUTE FOR FOREIGN POLICY ANALYSIS INC 770 MASSACHUSETTS AVENUE CAMBRIDGE, MA 02139	NONE PC	ECONOMIC SECURITY PROGRAM	160,000
INSTITUTE FOR FREE SPEECH 124 S WEST STREET, SUITE 201 ALEXANDRIA, VA 22314	NONE PC	GENERAL OPERATING SUPPORT	200,000
INSTITUTE FOR HUMANE STUDIES 3434 WASHINGTON BLVD, MS 1C5 ARLINGTON, VA 22201	NONE PC	GENERAL OPERATING AND PROGRAM SUPPORT	300,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
INSTITUTE FOR JUSTICE NORTH GLEBE ROAD, SUITE 900 ARLINGTON, VA 22203	NONE PC	GENERAL OPERATING SUPPORT	250,000
INSTITUTE OF WORLD POLITICS 1521 16TH STREET WASHINGTON, DC 20036	NONE PC	PROGRAM SUPPORT	160,000
THE INSTITUTE ON RELIGION AND DEMOCRACY INC 1023 15TH STREET NW, SUITE 601 WASHINGTON, DC 20005	NONE PC	GENERAL OPERATING AND PUBLICATION SUPPORT	280,000
INSTITUTE ON RELIGION AND PUBLIC LIFE, INC 35 EAST 21ST STREET, 6TH FLOOR NEW YORK, NY 10010	NONE PC	GENERAL OPERATING AND PUBLICATION SUPPORT	200,000
INTERCOLLEGIATE STUDIES INSTITUTE INC 3901 CENTERVILLE ROAD WILMINGTON, DE 19807	NONE PC	GENERAL OPERATING AND PROJECT SUPPORT	500,000
INTERNATIONAL FREEDOM EDUCATIONAL FOUNDATION P O BOX 9925 MCLEAN, VA 22102	NONE PC	PROGRAM SUPPORT AND THE CENTER FOR A SECURE FREE	175,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
JACK MILLER CENTER FOR TEACHING AMERICA'S FOUNDING PRINCIPLES AND HISTORY 1100 BALA PLAZA WEST SUITE 401 BALA CYNWYD, PA 19004	NONE PC	PROGRAM SUPPORT	175,000
THE JAMES WILSON INSTITUTE FOR NATURAL RIGHTS AND THE AMERICAN FOUNDING 722 12TH STREET NW, FOURTH FLOOR WASHINGTON, DC 20005	NONE PC	PROGRAM SUPPORT	125,000
JAMESTOWN FOUNDATION 1310 L STREET NW, SUITE 810 WASHINGTON, DC 20005	NONE PC	PROJECT SUPPORT	50,000
JAMESTOWN FOUNDATION 1310 L STREET NW, SUITE 810 WASHINGTON, DC 20005	NONE PC	GENERAL OPERATING SUPPORT	165,000
JUDICIAL WATCH, INC 425 THIRD STREET SW, SUITE 800 WASHINGTON, DC 20024	NONE PC	GENERAL OPERATING SUPPORT	200,000
JUST FACTS INC 641 SHUNPIKE ROAD #286 CHATHAM, NJ 07928	NONE PC	GENERAL OPERATING SUPPORT	100,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
LANDMARK LEGAL FOUNDATION BROADWAY BLVD, SUITE 1210 KANSAS CITY, MO 64111	NONE PC	GENERAL OPERATING SUPPORT	200,000
LINCOLN NETWORK, INC 2443 FILLMORE STREET #380-3386 SAN FRANCISCO, CA 94115	NONE PC	GENERAL OPERATING SUPPORT	240,000
LUCY BURNS INSTITUTE INC 8383 GREENWAY BLVD, SUITE 600 MIDDLETON, WI 53562	NONE PC	GENERAL OPERATING AND PROJECT SUPPORT	205,000
MANHATTAN INSTITUTE FOR POLICY RESEARCH, INC 52 VANDERBILT AVENUE NEW YORK, NY 10017	NONE PC	GENERAL OPERATING AND PROGRAM SUPPORT	570,000
MEDIA RESEARCH CENTER INC 1900 CAMPUS COMMONS DRIVE, SUITE 600 RESTON, VA 20191	NONE PC	GENERAL OPERATING SUPPORT	400,000
MERCATUS CENTER, INC 3434 WASHINGTON BLVD, 4TH FLOOR ARLINGTON, VA 22201	NONE PC	GENERAL OPERATING SUPPORT	300,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
MIDDLE EAST MEDIA & RESEARCH INSTITUTE INC 1 STREET NW, 5TH FLOOR WASHINGTON, DC 20036	NONE PC	PROGRAM SUPPORT	200,000
MISSOURI STATE UNIVERSITY FOUNDATION 300 SOUTH JEFFERSON AVENUE SPRINGFIELD, MO 65806	NONE PC	DEPARTMENT OF DEFENSE AND STRATEGIC STUDIES	250,000
THE MONT PELERIN SOCIETY 313 FLETCHER HALL DEPT 6106, 615 MCCA CHATTANOOGA, TN 37403	NONE PC	GENERAL MEETING SUPPORT	75,000
MORNINGSIDE INSTITUTE INC 620 8TH AVE , RM 37 NEW YORK, NY 10018	NONE PC	CONFERENCE SUPPORT	58,000
MOUNTAIN STATES LEGAL FOUNDATION 2596 SOUTH LEWIS WAY LAKEWOOD, CO 80227	NONE PC	GENERAL OPERATING SUPPORT	75,000
MOVING PICTURE INSTITUTE 375 GREENWICH STREET NEW YORK, NY 10013	NONE PC	GENERAL OPERATING AND PROGRAM SUPPORT	300,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
NATIONAL ASSOCIATION OF SCHOLARS ADISON AVENUE, 7TH FLOOR NEW YORK, NY 10017	NONE PC	GENERAL OPERATING SUPPORT	275,000
NATIONAL BUREAU OF ASIAN RESEARCH 1414 NE 42ND ST, STE 300 SEATTLE, WA 98105	NONE PC	PROJECT SUPPORT	191,400
NATIONAL CENTER FOR PUBLIC POLICY RESEARCH, INC 20 F STREET NW, SUITE 700 WASHINGTON, DC 20001	NONE PC	GENERAL OPERATING SUPPORT	65,000
NATIONAL INSTITUTE FOR PUBLIC POLICY, INC 9302 LEE HIGHWAY, SUITE 750 FAIRFAX, VA 22031	NONE PC	PROGRAM SUPPORT	415,000
NATIONAL LEGAL AND POLICY CENTER 107 PARK WASHINGTON COURT FALLS CHURCH, VA 22046	NONE PC	GENERAL OPERATING SUPPORT	175,000
NATIONAL REVIEW INSTITUTE 19 W 44TH STREET, SUITE 1701 NEW YORK, NY 10036	NONE PC	PROGRAM SUPPORT	100,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
NATIONAL RIGHT TO WORK LEGAL DEFENSE AND [REDACTED] FOUNDATION INC 8001 BRADDOCK ROAD, SUITE 600 SPRINGFIELD, VA 22160	NONE PC	PROGRAM SUPPORT	40,000
NATIONAL TAXPAYERS UNION FOUNDATION 25 MASSACHUSETTS AVENUE NW, SUITE 140 WASHINGTON, DC 20001	NONE PC	GENERAL OPERATING AND PROJECT SUPPORT	150,000
NETWORK OF ENLIGHTENED WOMEN INC 1360 EAST CAPITOL STREET NE WASHINGTON, DC 20003	NONE PC	PROGRAM SUPPORT	60,000
NEW CIVIL LIBERTIES ALLIANCE 1225 19TH ST N W, STE 450 WASHINGTON, DC 20036	NONE PC	GENERAL OPERATING SUPPORT	300,000
NEW ENGLAND LEGAL FOUNDATION 150 LINCOLN STREET BOSTON, MA 02111	NONE PC	GENERAL OPERATING SUPPORT	60,000
NONPROLIFERATION POLICY EDUCATION CENTER 1600 WILSON BLVD, SUITE 640 ARLINGTON, VA 22209	NONE PC	GENERAL OPERATING SUPPORT	100,000

FORM 990EF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
NONPROLIFERATION POLICY EDUCATION CENTER WILSON BLVD, SUITE 640 ARLINGTON, VA 22209	NONE PC	PROGRAM AND PROJECT SUPPORT	105,000
PACIFIC LEGAL FOUNDATION 930 G STREET SACRAMENTO, CA 95814	NONE PC	GENERAL OPERATING SUPPORT	250,000
PACIFIC RESEARCH INSTITUTE FOR PUBLIC POLICY 101 MONTGOMERY STREET, SUITE 1300 SAN FRANCISCO, CA 94104	NONE PC	GENERAL OPERATING SUPPORT	200,000
PEPPERDINE UNIVERSITY, SCHOOL OF PUBLIC POLICY 24255 PACIFIC COAST HIGHWAY MALIBU, CA 90263	NONE PC	JAMES Q WILSON VISITING PROFESSORSHIP OF PUBLIC	150,000
PEPPERDINE UNIVERSITY, SCHOOL OF PUBLIC POLICY 24255 PACIFIC COAST HIGHWAY MALIBU, CA 90263	NONE PC	PROJECT SUPPORT	75,000
PHILADELPHIA SOCIETY 11620 RUTAN CIRCLE JEROME, MI 49249	NONE PC	GENERAL OPERATING SUPPORT	25,000

FORM 990EFF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
THE PHILANTHROPY ROUNDTABLE 20TH STREET NW, SUITE 550 SOUTH WASHINGTON, DC 20036	NONE PC	GENERAL OPERATING AND PROJECT SUPPORT	125,000
POLITICAL ECONOMY RESEARCH CENTER, INC (D/B/A PROPERTY AND ENVIRONMENT RESEARCH CENTER) 2048 ANALYSIS DRIVE, SUITE A BOZEMAN, MT 59718	NONE PC	GENERAL OPERATING AND PROGRAM SUPPORT	250,000
PROJECT 2049 INSTITUTE 2300 CLARENDON BLVD ARLINGTON, VA 22201	NONE PC	PROJECT SUPPORT	165,000
PUBLIC INTEREST LEGAL FOUNDATION INC 32 E WASHINGTON STREET, SUITE 1675 INDIANAPOLIS, IN 46204	NONE PC	GENERAL OPERATING SUPPORT	250,000
RALSTON COLLEGE INC P O BOX 8302 SAVANNAH, GA 31412	NONE PC	PROGRAM SUPPORT	250,000
REASON FOUNDATION 5737 MESMER AVENUE LOS ANGELES, CA 90230	NONE PC	GENERAL OPERATING SUPPORT	600,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
REASON FOUNDATION [REDACTED] MESMER AVENUE LOS ANGELES, CA 90230	NONE PC	PENSION INTEGRITY PROJECT	200,000
SAINT VINCENT COLLEGE 300 FRASER PURCHASE ROAD LATROBE, PA 15650	NONE PC	CENTER FOR POLITICAL AND ECONOMIC THOUGHT	75,000
SOUTHEASTERN LEGAL FOUNDATION INC 560 W CROSSVILLE RD , STE 104 ROSWELL, GA 30075	NONE PC	GENERAL OPERATING SUPPORT	75,000
SPIRIT OF AMERICA WORLDWIDE 3033 WILSON BOULEVARD, STE 700 ARLINGTON, VA 22201	NONE PC	GENERAL OPERATING SUPPORT	250,000
STANFORD UNIVERSITY, HOOVER INSTITUTION ON WAR, REVOLUTION, AND PEACE 434 GALVEZ MALL STANFORD, CA 94305	NONE PC	RESEARCH PROGRAMS AND HOOVER FELLOWS SUPPORT	300,000
STANFORD UNIVERSITY, HOOVER INSTITUTION ON WAR, REVOLUTION, AND PEACE 434 GALVEZ MALL STANFORD, CA 94305	NONE PC	REGULATION AND THE RULE OF LAW INITIATIVE	200,000

FORM 990PF, PART AV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
STANFORD UNIVERSITY, HOOVER INSTITUTION ON WAR, REVOLUTION, AND PEACE 434 GALVEZ MALL STANFORD, CA 94305	NONE PC	LIBRARY & ARCHIVES RESEARCH FELLOWSHIPS	200,000
STANFORD UNIVERSITY, HOOVER INSTITUTION ON WAR, REVOLUTION, AND PEACE 434 GALVEZ MALL STANFORD, CA 94305	NONE PC	LIBRARY & ARCHIVES DIRECTED ACQUISITION AND	250,000
STANFORD UNIVERSITY, HOOVER INSTITUTION ON WAR, REVOLUTION, AND PEACE 434 GALVEZ MALL STANFORD, CA 94305	NONE PC	WASHINGTON, D C PROGRAM ON ECONOMIC FREEDOM AND	250,000
STATE POLICY NETWORK 1655 NORTH FORT MYER DRIVE, SUITE 360 ARLINGTON, VA 22209	NONE PC	GENERAL OPERATING AND PROGRAM SUPPORT	420,000
STUDENT FREE PRESS ASSOCIATION 4771 MECHANIC RD HILLSDALE, MI 49242	NONE PC	GENERAL OPERATING SUPPORT	80,000
STUDENTS FOR FAIR ADMISSIONS INC 2200 WILSON BLVD ARLINGTON, VA 22201	NONE PC	PROGRAM SUPPORT	250,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
TALIESIN NEXUS [REDACTED] SPRING ST, #222 LOS ANGELES, CA 90013	NONE PC	ODYSSEUS FELLOWSHIP PROGRAM	100,000
TAX FOUNDATION 1325 G STREET NW, SUITE 950 WASHINGTON, DC 20005	NONE PC	GENERAL OPERATING AND PROJECT SUPPORT	600,000
TRANSATLANTIC CHRISTIAN COUNCIL 3888 SUNCHASE AVE HUDSONVILLE, MI 49426	NONE PC	PROGRAM SUPPORT	150,000
TRUSTEES OF DARTMOUTH COLLEGE 6066 DEVELOPMENT OFFICE HANOVER, NH 03755	NONE PC	POLITICAL ECONOMY PROJECT	120,000
TRUSTEES OF PRINCETON UNIVERSITY 701 CARNEGIE CENTER PRINCETON, NJ 08540	NONE PC	JAMES MADISON PROGRAM IN AMERICAN IDEALS AND	200,000
TRUSTEES OF PRINCETON UNIVERSITY 701 CARNEGIE CENTER PRINCETON, NJ 08540	NONE PC	STRATEGIC EDUCATION INITIATIVE	152,458

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
TUFTS UNIVERSITY, THE FLETCHER SCHOOL OF LAW DIPLOMACY 100 PACKARD AVENUE MEDFORD, MA 02155	NONE PC	INTERNATIONAL SECURITY STUDIES PROGRAM	350,000
UNIVERSITY OF ARIZONA FOUNDATION 1111 N CHERRY AVENUE TUCSON, AZ 85721	NONE PC	AMERICAN CULTURE AND IDEAS INITIATIVE	100,000
UNIVERSITY OF ARIZONA FOUNDATION 1111 N CHERRY AVENUE TUCSON, AZ 85721	NONE PC	CENTER FOR THE PHILOSOPHY OF FREEDOM	182,850
UNIVERSITY OF CHICAGO 6054 S DREXEL AVENUE CHICAGO, IL 60637	NONE PC	COASE-SANDOR INSTITUTE FOR LAW AND ECONOMICS	100,000
UNIVERSITY OF MINNESOTA FOUNDATION 200 OAK ST SE, STE 500 MINNEAPOLIS, MN 55455	NONE PC	HELLER-HURWICZ ECONOMICS INSTITUTE	150,000
UNIVERSITY OF SAN DIEGO 5998 ALCALA PARK SAN DIEGO, CA 92110	NONE PC	PROJECT SUPPORT	80,000

FORM 990PF, PART IV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR
AND
FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
THE UNIVERSITY OF TEXAS AT AUSTIN UNIVERSITY DEVELOPMENT OFFICE P O BOX 7458 AUSTIN, TX 78713-7458	NONE PC	THOMAS JEFFERSON CENTER FOR THE STUDY OF CORE	100,000
THE UNIVERSITY OF TEXAS AT AUSTIN UNIVERSITY DEVELOPMENT OFFICE P O BOX 7458 AUSTIN, TX 78713-7458	NONE PC	WILLIAM P CLEMENTS, JR CENTER FOR NATIONAL	150,000
UNIVERSITY OF VIRGINIA LAW SCHOOL FOUNDATION 580 MASSIE ROAD CHARLOTTESVILLE, VA 22903	NONE PC	CENTER FOR NATIONAL SECURITY LAW	250,000
VICTIMS OF COMMUNISM MEMORIAL FOUNDATION, INC 300 NEW JERSEY AVENUE NW, SUITE 900 WASHINGTON, DC 20001	NONE PC	PROGRAM SUPPORT	325,000
WHWG INITIATIVE FOR STUDYING PUBLIC AFFAIRS 1025 THOMAS JEFFERSON STREET, NW #110G WASHINGTON, DC 20007	NONE PC	RESEARCH AND WRITING PROJECTS	60,000
WILLIAM F BUCKLEY, JR PROGRAM AT YALE, INC 234 CHURCH STREET, 7TH FLOOR NEW HAVEN, CT 06510	NONE PC	GENERAL OPERATING SUPPORT	50,000

TOTAL CONTRIBUTIONS PAID 39,327,179

FORM 990PF, PART XV - CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

ATTACHMENT 15

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
IN MEDIAS RES 3000 ADVANCED STUDIES IN CULTURE FOUNDATION) 3 UNIVERSITY CIRCLE CHARLOTTESVILLE, VA 22903	NONE PC	PROJECT SUPPORT	72,820
FOUNDATION FOR THE DEFENSE OF DEMOCRACIES INC 1800 M STREET NW, SUITE 8005 WASHINGTON, DC 20036	NONE PC	PROJECT SUPPORT	400,000
TOTAL CONTRIBUTIONS APPROVED			472,820

72,820

400,000

472,820

TOTAL CONTRIBUTIONS APPROVED

FEDERAL FOOTNOTES

PART I, LINE 15 - DEPRECIATION EXPENSE
PART II, LINE 14 - LAND, BUILDINGS, AND EQUIPMENT
PART II, LINE 14 - ACCUMULATED DEPRECIATION DESCRIPTION

LEASEHOLD IMPROVEMENTS	746,901
OFFICE EQUIPMENT & FURNITURE	298,308

SUBTOTAL FIXED ASSETS	1,045,209
LESS: ACCUMULATED DEPRECIATION	(125,576)

NET FIXED ASSETS	919,633

DEPRECIATION AND AMORTIZATION EXPENSE FOR 12/31/18 WAS \$108,858.

FEDERAL FOOTNOTES

PART XV, LINE 2A - 2D

THE SARAH SCAIFE FOUNDATION'S GRANT PROGRAM IS PRIMARILY DIRECTED TOWARD PUBLIC POLICY PROGRAMS THAT ADDRESS MAJOR DOMESTIC AND INTERNATIONAL ISSUES. THE FOUNDATION DOES NOT MAKE GRANTS TO INDIVIDUALS FOR ANY PURPOSE, TO NATIONALLY ORGANIZED FUNDRAISING GROUPS, OR TO ORGANIZATIONS THAT ARE NOT PUBLICLY SUPPORTED NON-PROFIT, CHARITABLE ORGANIZATIONS. PROPOSALS FOR THE FOLLOWING ARE ROUTINELY DECLINED: 1) EVENT SPONSORSHIPS, ENDOWMENTS, CAPITAL CAMPAIGNS, AND BUILDING PROJECTS, AND 2) SUPPORT FOR ORGANIZATIONS THAT ARE PRIMARILY DEPENDENT UPON GOVERNMENT FUNDS, AND FOR GOVERNMENT AGENCIES.

GRANT PROPOSALS TO THE FOUNDATION MUST CONTAIN A COVER LETTER SIGNED BY THE ORGANIZATION'S PRESIDENT OR AUTHORIZED REPRESENTATIVE AND HAVE THE APPROVAL OF THE ORGANIZATION'S BOARD OF DIRECTORS. THE LETTER SHOULD INCLUDE A CONCISE DESCRIPTION OF THE PURPOSE OF THE REQUESTING ORGANIZATION AND OF THE SPECIFIC PROJECT OR PROGRAM FOR WHICH FUNDS ARE REQUESTED (IF APPLICABLE) ALONG WITH THE FOLLOWING:

- 1) PROJECT OR PROGRAM BUDGET (IF APPLICABLE)
- 2) TIMETABLE (IF APPLICABLE)
- 3) ORGANIZATION'S ANNUAL BUDGET
- 4) MOST RECENT AUDITED FINANCIAL STATEMENTS (IF NOT YET AVAILABLE FOR THE MOST RECENT FISCAL YEAR-END, ALSO INCLUDE AN UNAUDITED (A) BALANCE SHEET AND (B) REVENUE/EXPENSE STATEMENT FOR THAT PERIOD)
- 5) CURRENT FORM 990
- 6) ANNUAL REPORT
- 7) LIST OF OFFICERS AND DIRECTORS WITH THEIR AFFILIATIONS
- 8) LIST OF KEY SUPPORTERS
- 9) IRS DETERMINATION LETTER EVIDENCING 501(C)(3) TAX-EXEMPT STATUS

ADDITIONAL INFORMATION MAY BE REQUESTED IF NEEDED FOR FURTHER EVALUATION. PLEASE NOTE THAT ALL GRANT PROPOSALS MUST BE SUBMITTED IN HARD COPY AND THAT THE FOUNDATION WILL NOT CONSIDER ELECTRONIC REQUESTS.

THE FOUNDATION MEETS FOUR TIMES A YEAR TO CONSIDER GRANT PROPOSALS. HOWEVER, PROPOSALS MAY BE SUBMITTED AT ANY TIME AND WILL BE ACTED UPON AS EXPEDITIOUSLY AS POSSIBLE. REQUESTS SHOULD BE ADDRESSED TO

MICHAEL W. GLEBA
CHAIRMAN AND CEO
SARAH SCAIFE FOUNDATION INCORPORATED
ONE OXFORD CENTRE
301 GRANT STREET, SUITE 3900
PITTSBURGH, PA 15219-6402
(412) 392-2900