



Michael Cohen
Trump Organization
725 5th Avenue
New York, NY 10022

Dear Mr. Cohen,

It was a pleasure speaking with you on Friday. I am excited about the prospect of developing The Trump World Tower Moscow. The building design you sent over is very interesting and will be an architectural and luxury triumph. I believe the tallest building in Europe should be in Moscow, and I am prepared to build it. I am optimistic that this co-venture will be successful, and will be a shining example of business creating opportunities and significant good will between Russia and the U.S.. Moscow and all of Russia including leaders of politics, business, the arts, and the press would welcome and support this project with open arms. Mr. Trump has an excellent reputation in Russia and his luxury standard in development is world renowned.

I am attaching a short presentation on my company IC Expert. In addition to our various Russian projects we have 3 real estate projects in the U.S. Namely a completed and successful workforce housing project in Williston, North Dakota. We are preparing to build the largest shopping mall on land we own and have already received zoning approval for, also in Williston. I also own a 12 story office building in Manhattan at 22 West 38th Street, which I acquired last December as my first deal in New York City.

For point of reference, and to better acquaint you with my company and myself. In the U.S. I work with Morgan Stanley for my personal financial accounts, Wells Fargo for corporate, as well as KPMG and Friedman LLP for accounting and tax work. In real estate my company has a good working relationship with Cushman, as well as Jones Lang LaSalle.

For our potential joint-venture contract we will use a U.S. corporation and our attorneys who will handle the legal for this transaction are Moses & Singer at The Chrysler Building 404 Lexington Avenue, NY, NY.

I look forward to expeditiously preparing the agreements and possibly signing them next week as I intend to be in New York as early as Monday the 5th of Oct. I look forward to meeting you in person and working on this amazing transaction with the Trump Organization.

Sincerely,

Andrey Rozov

A handwritten signature in blue ink, appearing to read "Andrey Rozov", is written over the typed name. The signature is fluid and cursive.

