FOR IMMEDIATE RELEASE

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CONTACT:

media@coalsource.com

MR. ROBERT E. MURRAY PRAYS FOR AMERICA AND OUTLINES THE HARDSHIPS TO COME

In response to your request, below is Mr. Robert E. Murray's personal prayer and outline of what he sees in the coal industry and America. This solemn prayer was delivered in a private meeting with approximately fifty (50) staff members, the afternoon of November 7th, 2012.

Yes, Murray Energy Corporation has been <u>forced</u> to make some personnel layoffs, but far more will come. The reasons are shown in Mr. Murray's outline of what he foresees for the American coal industry.

Unfortunately, we will be forced to make even more layoffs, none of which we want.

Mr. Robert E. Murray's Prayer:

Dear Lord:

The American people have made their choice. They have decided that America must change its course, away from the principals of our Founders. And, away from the idea of individual freedom and individual responsibility. Away from capitalism, economic responsibility, and personal acceptance.

We are a Country in favor of redistribution, national weakness and reduced standard of living and lower and lower levels of personal freedom.

My regret, Lord, is that our young people, including those in my own family, never will know what America was like or might have been. They will pay the price in their reduced standard of living and, most especially, reduced freedom.

The takers outvoted the producers. In response to this, I have turned to my Bible and in II Peter, Chapter 1, verses 4-9 it says, "To faith we are to add goodness; to goodness, knowledge; to knowledge, self control; to self control, perseverance; to perseverance, godliness; to godliness, kindness; to brotherly kindness, love."

Lord, please forgive me and anyone with me in Murray Energy Corporation for the decisions that we are now forced to make to preserve the very existence of any of the enterprises that you have helped us build. We ask for your guidance in this drastic time with the drastic decisions that will be made to have any hope of our survival as an American business enterprise.

Amen.

Mr. Murray's Outline of America's Future:

WHAT I FORESEE IN THE COAL INDUSTRY AND IN AMERICA STAFF MEETING NOVEMBER 7, 2012

- Drastically reduced economic activity
- Reduced electric power consumption
- Even more drastically reduced coal markets with even worse coal pricing
- Total destruction of the coal industry by as early as 2030
- Enactment of twelve (12) regulations pending from the Obama Administration from the U.S.E.P.A. alone
- Per Senator James Inhofe, three (3) regulations, greenhouse gas, utility
 MACT and coal ash will cost America \$600 billion alone
- Likely a carbon tax will be forced to subsidize the government and "receivers" in the total destruction of the coal industry, again, the latter as early as 2030
- All coal companies are performing drastically worse than their C.E.O.s and Boards want to report, and this is understandable with their concerns for their stock prices and refinancing
- Most public companies will not be able to continue to emphasize any positive that they have, while avoiding the negatives in their statements and opinions
- The markets will soon take this ability away from these public company C.E.O.s and Directors
- Of course, private companies will abandon this business
- We must prepare for this today, and we cannot bleed cash waiting for our competitors to be eliminated
- We must totally go into a survival mode and generate all the cash that we can from whatever we still have left that can help us
- We must tear down all structures in Murray Energy and reassemble them.
- While putting Murray Energy into a survival mode, I will be fighting allegations from some radical Obama supporters that you know are blatantly false and were inspired only to shut down our opposition to them on behalf of our employees, your area, and our Country
- We must be passionate and austere in all that we do.

MURRAY ENERGY CORPORATION

Robert E. Murray

Chairman, President and Chief Executive Officer

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