

## ATLANTIC OFFSHORE

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### General

- Large sedimentary basins with potential for large accumulations of oil and gas exist off Canada's East Coast.
- Imperial has been active in offshore oil exploration in the Atlantic continental shelf since 1964, participating in geophysical surveys and exploratory drilling.
- While exploring for petroleum beneath the stormy North Atlantic off Canada, oilmen must cope with icebergs, isolation, long supply lines and the need to protect the oceans.
- The company spent \$46 million drilling two wells in this area in 1979. Both were dry.

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