

GOVERNMENT OF THE PUNJAB

FORM C

[Rules 9 (a)]

No. FD/F/147 of 2003 - 2003

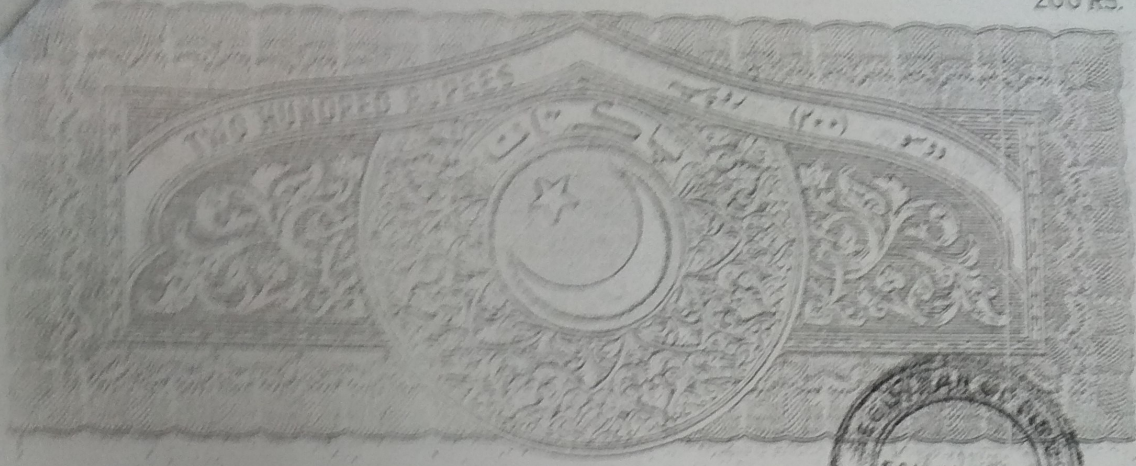
ACKNOWLEDGEMENT OF REGISTRATION OF FIRM

The Registrar of Firms Faisalabad District hereby acknowledges the receipt of the statement prescribed by section 58 (1) of the Partnership Act, 1932. The statement has been filed and the name of the Firm "M/s. AL-NOR AL-ARABIAH, QURBAN ROAD, Faisalabad, Punjab" has been entered in the Register of Firms.

Note:- The Firm may, if it desires or feels necessary to indicate after its name that it is a registered concern, it should add the following wording or vernacular translation thereof "Attested to be true Copy of the Partnership Act, 1932"


Registrar of Firms
Faisalabad District
Faisalabad
Dated 14.11.2003
Despatch: 615


Registrar of Firms
Faisalabad District
Faisalabad
Dated: 14.11.2003



PARTNERSHIP DEED

DEED OF THIS PARTNERSHIP is made at Faisalabad on this 6th day of November, 2006 by and between:-

1. Muhammad Ashraf Awan S/O Fatch Din, adult resident of House No. F-77, Street No. 1, Main Bazar, Ahmad Park, Faisalabad.
2. Mrs. Saadia Ashraf Gilsani W/O Muhammad Ashraf Awan, adult resident of House No. F-77, Street No. 1, Main Bazar, Ahmad Park, Faisalabad.
3. Adeela Ashraf D/O Muhammad Ashraf Awan, adult resident of House No. F-77, Street No. 1, Main Bazar, Ahmad Park, Faisalabad.
4. Abid Irfan Awan S/O Muhammad Ashraf Awan, adult resident of House No. F-77, Street No. 1, Main Bazar, Ahmad Park, Faisalabad.

WHEREAS the named above partners have entered into this agreement of partnership to form and constitute a firm to do business in the partnership under the terms and conditions settled here.

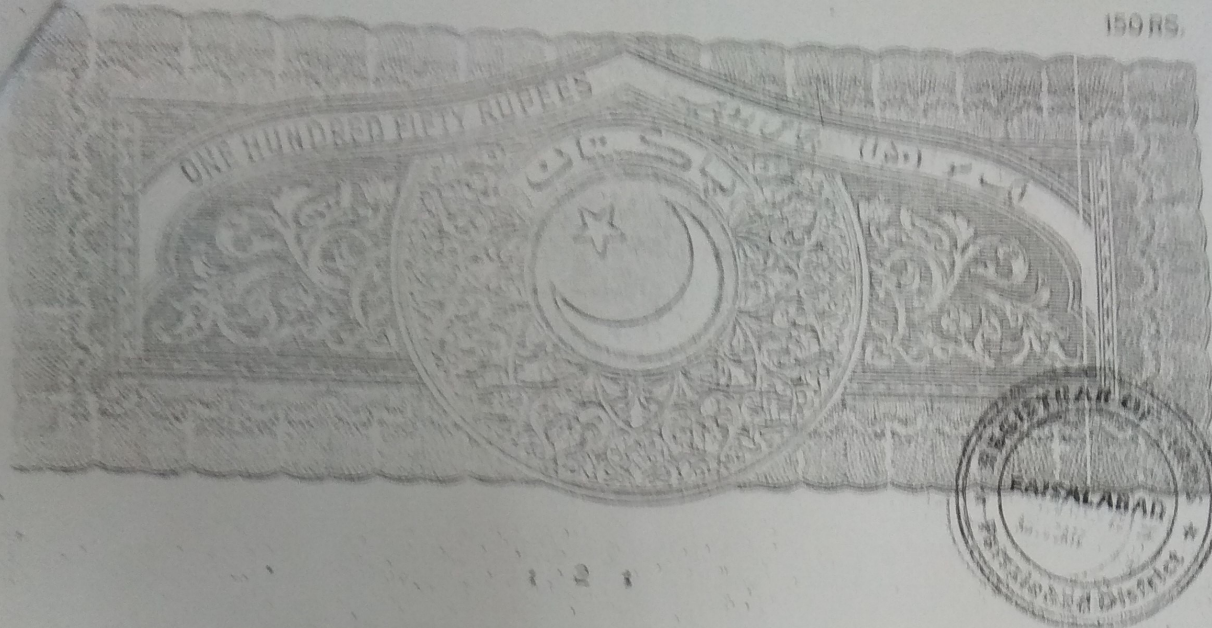
And whereas the partners desire that the terms and conditions so settled are reduced into writing to create legal evidence and to keep the relation of partnership quite clear and out of any doubt.

HENCE THIS PARTNERSHIP DEED WITNESSES AS UNDER:

1. That the name and style of the firm will be "M/S. AL-KOREI ASSOCIATES".
2. That the head office of the firm shall be at Office No. 1, 1st Floor, Manza Shopping Market, Near Shell Pump Islam Nagar, Sargodha Road, Faisalabad. The branches can be opened anywhere as the partners may deem fit.
3. That the business of the firm shall be Construction Work, Building Management, Sale & Purchase of Property/Land or any other activities as the partners may agree upon from time to time.

Handwritten signature and text:
 I am to the...
 ...
 ...

Contd...P/2.



4. That Mr. Muhammad Ashraf Awan, part I shall be the Managing Partner of the firm.
5. That party of the first part Mr. Muhammad Ashraf Awan is entitled to sign all type of documents relating to business activities in Banks, Financial Institutions, all Government and Semi Government Departments and other offices on behalf of this firm.
6. That the bank account of the firm will be opened in scheduled bank/banks and Mr. Muhammad Ashraf Awan, Managing Partner of this firm is fully authorized to operate account/accounts and his single signature is valid for this purpose.
7. That the firm may obtain Financial Facilities from Financial Institutions as and when deem fit. Mr. Muhammad Ashraf Awan, part I is fully authorized to made such application/request to financial Institutions. He is also authorized to encash D.P. Note and all charge(Finance) documents alongwith security documents etc. He is further authorized to deal all affairs of the firm and look after all business matters of the firm.
8. That the proper accounts of the firm shall be maintained and shall be opened to inspection to the partners during business hours in the head office of the firm.
9. That the account of the firm shall be closed on 30th June each year and balance sheet is drawn up as on that date, the account when signed by the partners will be taken as final and accepted excepted for any error as apparent from record.
10. That the partnership hereby constituted is a Partnership "AT WILL".
11. That irrespective of capital investment, time and labour applied by the partners for the partnership business, their share in the profit and loss shall be as under:

Mr. Muhammad Ashraf Awan	70 %
Mrs. Saima Ashraf Gillani	10 %
Azeela Ashraf	10 %
Mr. Abid Irfan Awan	10 %

Entry in the Register and Form 10/11/12
 [Signature]