

# Executive Branch Personnel Public Financial Disclosure Report (OGE Form 278e)

## Filer's Information

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**Bardis, John A**

Assistant Secretary for Administration, Department of Health & Human Services

Date of Appointment: 03/15/2017

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Other Federal Government Positions Held During the Preceding 12 Months:

None

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Electronic Signature - I certify that the statements I have made in this form are true, complete and correct to the best of my knowledge.

**/s/ Bardis, John A [electronically signed on 02/28/2017 by Bardis, John A in Integrity.gov]**

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Agency Ethics Official's Opinion - On the basis of information contained in this report, I conclude that the filer is in compliance with applicable laws and regulations (subject to any comments below).

**/s/ Olesh, Stanley, Certifying Official [electronically signed on 06/26/2017 by Olesh, Stanley in Integrity.gov]**

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Other review conducted by

**/s/ Olesh, Stanley, Ethics Official [electronically signed on 03/16/2017 by Olesh, Stanley in Integrity.gov]**

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U.S. Office of Government Ethics Certification

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Data Revised 06/26/2017

Data Revised 03/16/2017

Data Revised 03/11/2017

Data Revised 03/10/2017

Data Revised 03/03/2017

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Comments of Reviewing Officials (public annotations):

<b>PART</b>	<b>#</b>	<b>REFERENCE</b>	<b>COMMENT</b>
N/A	N/A	General	(03/03/2017, Olesh, Stanley): IR = 2/28/17 -- SO
N/A	N/A	General	(03/03/2017, Olesh, Stanley): 3/1 to 3/3/ -- obtained further info -- SO
N/A	N/A	General	(03/10/2017, Olesh, Stanley): 3/8/17 -- filer agreed to divestitures, recusals, restrictions -- cleared for position -- SO
N/A	N/A	General	(06/26/2017, Olesh, Stanley): CD granted
N/A	N/A	General	(06/26/2017, Olesh, Stanley): 6/26/17 - obtained further technical info -- SO

## 1. Filer's Positions Held Outside United States Government

#	ORGANIZATION NAME	CITY, STATE	ORGANIZATION TYPE	POSITION HELD	FROM	TO
1	MedAssets, Inc.	Alpharetta, Georgia	Corporation	Chairman, President and Chief Executive Officer	6/1999	2/2015
2	Hire Heroes USA	Alpharetta, Georgia	Non-Profit	Founder and Chairman	1/2006	3/2017
3	United States Anti Doping Agency	Colorado Springs, Colorado	Private and federally funded agency overseeing anti-doping in sport	Board Member	10/2011	3/2017
4	Jackson Healthcare	Alpharetta, Georgia	Corporation	Board of Advisors	5/2015	3/2017
5	HHAeXchange	Long Island City, New York	Corporation	Board member	9/2015	3/2017
6	Vizient, Inc.	Irving, Texas	Corporation	Consultant	2/2016	3/2017
7	MedAssets, Inc.	Alpharetta, Georgia	Corporation	Founder, Chairman Emeritus	2/2015	2/2016
8	nThrive	Alpharetta, Georgia	Corporation	Consultant	3/2016	8/2016
9	JB Health Solutions LLC	Alpharetta, Georgia	Sole proprietorship consulting business	Sole proprietor	2/2015	3/2017

## 2. Filer's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	United States Anti Doping Agency	N/A		Quarterly stipend of \$2500; Reported to IRS as 1099.	\$10,000
2	MedAssets, Inc., stock options (value not readily ascertainable): MedAssets was sold in February, 2016. The stock options received were vested before that date and in a number of cases, held as owned shares. The liquidation of those shares resulted in cash and later investing that cash into stocks, bonds, and other investments. The company no longer exists under the name MedAssets and all options and shares have been liquidated.	N/A	None (or less than \$1,001)	Capital Gains	Over \$5,000,000
3	MedAssets, Inc., restricted stock units (liquidated)	N/A	None (or less than \$1,001)	cash payment	\$8,500,000
4	MedAssets, Inc., stock appreciation rights (value not readily ascertainable): I received stock appreciation rights which fully vested out in February, 2016. They have since been fully liquidated	N/A	None (or less than \$1,001)	cash payment	\$6,000,000
5	MedAssets, Inc.(stock) (fully liquidated)	N/A	None (or less than \$1,001)	Capital Gains	Over \$5,000,000
6	Jackson Healthcare (Healthcare medical staffing)	N/A		Director Fees	\$80,000
7	HHaExchange, restricted stock units	N/A	\$500,001 - \$1,000,000		None (or less than \$201)
8	Vizient, Inc. (Group purchasing for healthcare providers)	N/A		Consulting Fees	\$379,162
9	MedAssets, Inc.	N/A		Salary/Bonus/Consulting Fees.	\$650,000
10	nThrive (Hospital revenue cycle services)	N/A		Consulting Fees	\$270,830
11	JB Health Solutions LLC (sole proprietorship consulting company) See Endnote	No	\$500,001 - \$1,000,000		None (or less than \$201)

### 3. Filer's Employment Agreements and Arrangements

#	EMPLOYER OR PARTY	CITY, STATE	STATUS AND TERMS	DATE
1	HHAeXchange	Long Island City, New York	Restricted Stock Units. The RSUs normally vest in proportion to the number of years that I serve on the board of directors. Some units will be vested and some will accelerate. All RSUs will be divested.	7/2015

### 4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

#	SOURCE NAME	CITY, STATE	BRIEF DESCRIPTION OF DUTIES
1	Jackson Healthcare	Alpharetta, Georgia	Board of Advisors
2	Vizient, Inc.	Irving, Texas	Consultant
3	MedAssets, Inc.	Alpharetta, Georgia	Founder and Chairman Emeritus/Consultant
4	nThrive	Alpharetta, Georgia	Consultant

### 5. Spouse's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Spouse IRA	No			
1.1	Altria Group Inc	N/A	\$250,001 - \$500,000	Dividends Capital Gains	\$15,001 - \$50,000
1.2	AT&T	N/A	\$250,001 - \$500,000	Dividends Capital Gains	\$15,001 - \$50,000
1.3	Reynolds American Inc	N/A	\$1,001 - \$15,000	Dividends Capital Gains	\$201 - \$1,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1.4	JP Morgan	N/A	\$1,001 - \$15,000	Dividends Capital Gains	\$201 - \$1,000
1.5	Morgan Stanley Institutional Liquidity Treasury Securities Portfolio Institutional Class (MSUXX)	Yes	\$1,000,001 - \$5,000,000		\$2,501 - \$5,000
1.6	PIMCO Income Opportunity Fund PKO	Yes	\$1,001 - \$15,000		\$5,001 - \$15,000
1.7	Wisdom Tree Europe Hedged Equity HEDJ	Yes	\$1,001 - \$15,000		\$201 - \$1,000
1.8	TCW Total Return Bond Fund TGLMX	Yes	\$1,001 - \$15,000		\$201 - \$1,000
1.9	Double Line Total Return DBLTX	Yes	\$1,001 - \$15,000		\$201 - \$1,000

## 6. Other Assets and Income

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Morgan Stanley Brokerage Account	No			
1.1	Altria Group Inc	No	\$1,000,001 - \$5,000,000	Capital Gains Dividends	\$100,001 - \$1,000,000
1.2	AT&T	No	\$1,000,001 - \$5,000,000	Dividends Capital Gains	\$50,001 - \$100,000
1.3	Apple Inc.	No	\$250,001 - \$500,000	Dividends Capital Gains	\$5,001 - \$15,000
1.4	Boeing Co	No	\$500,001 - \$1,000,000	Capital Gains Dividends	\$15,001 - \$50,000
1.5	Philip Morris International	No	\$500,001 - \$1,000,000	Dividends Capital Gains	\$15,001 - \$50,000
1.6	Reynolds American Tobacco	No	\$1,000,001 - \$5,000,000	Dividends Capital Gains	\$50,001 - \$100,000
1.7	Verizon Communications Inc	No	\$500,001 - \$1,000,000	Dividends Capital Gains	\$15,001 - \$50,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1.8	Blackrock International Growth & Income Fund (BGY)	Yes	\$250,001 - \$500,000		\$15,001 - \$50,000
1.9	Eaton-Vance Tax-Managed Global Diversified Equity Income Fund (EXG)	Yes	\$500,001 - \$1,000,000		\$50,001 - \$100,000
1.10	Eaton-Vance Tax-Managed Diversified Equity Income Fund (ETY)	Yes	\$500,001 - \$1,000,000		\$50,001 - \$100,000
1.11	AAPL (Apple) Income Structured Note (mat. 5/4/18)	N/A	\$1,000,001 - \$5,000,000	Interest	\$50,001 - \$100,000
1.12	BX (Blackstone) Income Structured Note (mat. 7/13/18)	N/A	\$250,001 - \$500,000	Interest	\$15,001 - \$50,000
1.13	DIS (Disney) Step-up Income Structured Note (mat. 12/7/18)	N/A	\$500,001 - \$1,000,000	Interest	\$15,001 - \$50,000
1.14	R2K (Russell 2000) Income Structured Note (mat. 1/28/28)	N/A	\$1,000,001 - \$5,000,000	Interest	\$50,001 - \$100,000
1.15	SPX/R2K/SX5E (S&P500, Russell2000, & Eurostoxx50) Structured Note (mat. 10/25/18)	N/A	\$500,001 - \$1,000,000	Interest	\$15,001 - \$50,000
1.16	SPX/R2K/SX5E (S&P500, Russell2000, & Eurostoxx50) Structured Note (mat. 12/5/18)	N/A	\$1,000,001 - \$5,000,000	Interest	\$100,001 - \$1,000,000
1.17	SPX/R2K/SX5E (S&P500, Russell2000, & Eurostoxx50) Structured Note (mat. 12/13/18)	N/A	\$500,001 - \$1,000,000	Interest	\$15,001 - \$50,000
1.18	SPX/R2K/SX5E (S&P500, Russell2000, & Eurostoxx50) Structured Note (mat. 12/20/18)	N/A	\$500,001 - \$1,000,000	Interest	\$15,001 - \$50,000
1.19	SPX/R2K/SX5E (S&P500, Russell200, & Eurostoxx50) Structured Note (mat. 8/5/19)	N/A	\$1,000,001 - \$5,000,000	Interest	\$50,001 - \$100,000
1.20	Verizon Communications Bond	No	\$500,001 - \$1,000,000	Interest	\$15,001 - \$50,000
1.21	Double Line Total Return Fund	Yes	\$1,000,001 - \$5,000,000		\$15,001 - \$50,000
1.22	TCW Total Return Bond Fund TGLMX	Yes	\$1,000,001 - \$5,000,000		\$15,001 - \$50,000

#	DESCRIPTION		EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1.23	PIMCO Opportunity Fund PKO		Yes	\$250,001 - \$500,000		\$15,001 - \$50,000
1.24	Morgan Stanley Real Estate Fund VII Global		Yes	\$250,001 - \$500,000		\$100,001 - \$1,000,000
1.25	River View Strategic Opportunities Fund II		Yes	\$500,001 - \$1,000,000		None (or less than \$201)
1.26	Physical Gold		No	\$1,000,001 - \$5,000,000		None (or less than \$201)
1.27	Treasuries and money market		Yes	\$5,000,001 - \$25,000,000		\$50,001 - \$100,000
1.28	Morgan Stanley Money Market acct. -- cash acct		N/A	\$500,001 - \$1,000,000	Interest	\$1,001 - \$2,500
1.29	SPX/R2K/SX5E (S&P500, Russell2000, & Eurostoxx50) Structured Note (mat. 9/6/19)		N/A	\$500,001 - \$1,000,000	Interest	\$5,001 - \$15,000
2	Capital 1 Cash Account		No	\$250,001 - \$500,000	Interest	\$5,001 - \$15,000
3	150 Neptune LLC	See Endnote	N/A	\$5,000,001 - \$25,000,000	Rent or Royalties	\$100,001 - \$1,000,000
4	250 Neptune LLC	See Endnote	No	\$1,000,001 - \$5,000,000	Rent or Royalties	\$50,001 - \$100,000
5	Rental property, Mill Creek Avenue, Alpharetta, GA		No	\$500,001 - \$1,000,000	Rent or Royalties	\$5,001 - \$15,000
6	Rental Home, Society Street, Alpharetta, GA 30022		No	\$500,001 - \$1,000,000	Rent or Royalties	\$2,501 - \$5,000
7	Rental Home #2 Society Street, Alpharetta, GA 30022		No	\$500,001 - \$1,000,000	Rent or Royalties	\$5,001 - \$15,000
8	Rental condominium #1 Wander Trail, Alpharetta, GA 30022		No	\$100,001 - \$250,000	Rent or Royalties	\$5,001 - \$15,000
9	Rental condominium: Wander Trail, Alpharetta, GA 30022		No	\$100,001 - \$250,000	Rent or Royalties	\$5,001 - \$15,000
10	Rental condominium: Wander Lane, Alpharetta, GA 30022		No	\$100,001 - \$250,000	Rent or Royalties	\$15,001 - \$50,000



#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT	
11	Rental Home: Winter Cliff St, Henderson, NV 89752	No	\$500,001 - \$1,000,000	Rent or Royalties	\$5,001 - \$15,000	
12	Bardis Family Descendants Trust: Real Estate Alpharetta Family Skate Center	See Endnote	No	\$5,000,001 - \$25,000,000	Capital Gains	None (or less than \$201)
13	Private stock in Pacify Corporation(pediatric-advice service)	No	\$50,001 - \$100,000	Capital Gains	None (or less than \$201)	
14	Melius Inc. -- Private stock (startup financial services software)	N/A	\$100,001 - \$250,000	Capital Gains	None (or less than \$201)	
15	Mississippi Sand Investors (real estate in MS providing fracking sand - 40% donated to conservation easement)	N/A	\$500,001 - \$1,000,000		None (or less than \$201)	
16	Southern Arch LLC (private company -- reclaims and resells cypress wood)	N/A	\$50,001 - \$100,000	Capital Gains	None (or less than \$201)	
17	Finleys Bar and Grill LLC (Italian restaurant in Alpharetta, GA)	N/A	\$500,001 - \$1,000,000		None (or less than \$201)	
18	Bardis Productions LLC (produced a documentary)	No	\$500,001 - \$1,000,000		None (or less than \$201)	

## 7. Transactions

(N/A) - Not required for this type of report

## 8. Liabilities

#	CREDITOR NAME	TYPE	AMOUNT	YEAR INCURRED	RATE	TERM
1	Morgan Stanley Private Wealth Management	Exercised Line of Credit	\$5,000,001 - \$25,000,000	2016	2.5%	revolving
2	Wells Fargo	Mortgage (investment/rental property)	\$500,001 - \$1,000,000	2014	4.2%	10 years

# 9. Gifts and Travel Reimbursements

(N/A) - Not required for this type of report

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## Endnotes

PART	#	ENDNOTE
2.	11	Will be inactive during Government service.
6.	3	rental property, Alpharetta, GA
6.	4	Rental property, Alpharetta, GA
6.	12	This is a sports complex that was deeded to a Generation Skipping Trust in 2012.

# Summary of Contents

## 1. Filer's Positions Held Outside United States Government

Part 1 discloses positions that the filer held at any time during the reporting period (excluding positions with the United States Government). Positions are reportable even if the filer did not receive compensation.

This section does not include the following: (1) positions with religious, social, fraternal, or political organizations; (2) positions solely of an honorary nature; (3) positions held as part of the filer's official duties with the United States Government; (4) mere membership in an organization; and (5) passive investment interests as a limited partner or non-managing member of a limited liability company.

## 2. Filer's Employment Assets & Income and Retirement Accounts

Part 2 discloses the following:

- Sources of earned and other non-investment income of the filer totaling more than \$200 during the reporting period (e.g., salary, fees, partnership share, honoraria, scholarships, and prizes)
- Assets related to the filer's business, employment, or other income-generating activities that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in income during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

## 3. Filer's Employment Agreements and Arrangements

Part 3 discloses agreements or arrangements that the filer had during the reporting period with an employer or former employer (except the United States Government), such as the following:

- Future employment
- Leave of absence
- Continuing payments from an employer, including severance and payments not yet received for previous work (excluding ordinary salary from a current employer)
- Continuing participation in an employee welfare, retirement, or other benefit plan, such as pensions or a deferred compensation plan
- Retention or disposition of employer-awarded equity, sharing in profits or carried interests (e.g., vested and unvested stock options, restricted stock, future share of a company's profits, etc.)

## 4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

Part 4 discloses sources (except the United States Government) that paid more than \$5,000 in a calendar year for the filer's services during any year of the reporting period.

The filer discloses payments both from employers and from any clients to whom the filer personally provided services. The filer discloses a source even if the source made its payment to the filer's employer and not to the filer. The filer does not disclose a client's payment to the filer's employer if the filer did not provide the services for which the client is paying.

## **5. Spouse's Employment Assets & Income and Retirement Accounts**

Part 5 discloses the following:

- Sources of earned income (excluding honoraria) for the filer's spouse totaling more than \$1,000 during the reporting period (e.g., salary, consulting fees, and partnership share)
- Sources of honoraria for the filer's spouse greater than \$200 during the reporting period
- Assets related to the filer's spouse's employment, business activities, other income-generating activities that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in income during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's spouse's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF). Amounts of income are not required for a spouse's earned income (excluding honoraria).

## **6. Other Assets and Income**

Part 6 discloses each asset, not already reported, that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in investment income during the reporting period. For purposes of the value and income thresholds, the filer aggregates the filer's interests with those of the filer's spouse and dependent children.

This section does not include the following types of assets: (1) a personal residence (unless it was rented out during the reporting period); (2) income or retirement benefits associated with United States Government employment (e.g., Thrift Savings Plan); and (3) cash accounts (e.g., checking, savings, money market accounts) at a single financial institution with a value of \$5,000 or less (unless more than \$200 of income was produced). Additional exceptions apply. Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

## **7. Transactions**

Part 7 discloses purchases, sales, or exchanges of real property or securities in excess of \$1,000 made on behalf of the filer, the filer's spouse or dependent child during reporting period.

This section does not include transactions that concern the following: (1) a personal residence, unless rented out; (2) cash accounts (e.g., checking, savings, CDs, money market accounts) and money market mutual funds; (3) Treasury bills, bonds, and notes; and (4) holdings within a federal Thrift Savings Plan account. Additional exceptions apply.

## 8. Liabilities

Part 8 discloses liabilities over \$10,000 that the filer, the filer's spouse or dependent child owed at any time during the reporting period.

This section does not include the following types of liabilities: (1) mortgages on a personal residence, unless rented out (limitations apply for PAS filers); (2) loans secured by a personal motor vehicle, household furniture, or appliances, unless the loan exceeds the item's purchase price; and (3) revolving charge accounts, such as credit card balances, if the outstanding liability did not exceed \$10,000 at the end of the reporting period. Additional exceptions apply.

## 9. Gifts and Travel Reimbursements

This section discloses:

- Gifts totaling more than \$375 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.
- Travel reimbursements totaling more than \$375 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.

For purposes of this section, the filer need not aggregate any gift or travel reimbursement with a value of \$150 or less. Regardless of the value, this section does not include the following items: (1) anything received from relatives; (2) anything received from the United States Government or from the District of Columbia, state, or local governments; (3) bequests and other forms of inheritance; (4) gifts and travel reimbursements given to the filer's agency in connection with the filer's official travel; (5) gifts of hospitality (food, lodging, entertainment) at the donor's residence or personal premises; and (6) anything received by the filer's spouse or dependent children totally independent of their relationship to the filer. Additional exceptions apply.

## Privacy Act Statement

Title I of the Ethics in Government Act of 1978, as amended (the Act), 5 U.S.C. app. § 101 et seq., as amended by the Stop Trading on Congressional Knowledge Act of 2012 (Pub. L. 112-105) (STOCK Act), and 5 C.F.R. Part 2634 of the U. S. Office of Government Ethics regulations require the reporting of this information. The primary use of the information on this report is for review by Government officials to determine compliance with applicable Federal laws and regulations. This report may also be disclosed upon request to any requesting person in accordance with sections 105 and 402(b)(1) of the Act or as otherwise authorized by law. You may inspect applications for public access of your own form upon request. Additional disclosures of the information on this report may be made: (1) to any requesting person, subject to the limitation contained in section 208(d)(1) of title 18, any determination granting an exemption pursuant to sections 208(b)(1) and 208(b)(3) of title 18; (2) to a Federal, State, or local law enforcement agency if the disclosing agency becomes aware of violations or potential violations of law or regulation; (3) to another Federal agency, court or party in a court or Federal administrative proceeding when the Government is a party or in order to comply with a judge-issued subpoena; (4) to a source when necessary to obtain information relevant to a conflict of interest investigation or determination; (5) to the National Archives and Records Administration or the General Services Administration in records management inspections; (6) to the Office of Management and Budget during legislative coordination on private relief legislation; (7) to the Department of Justice or in certain legal proceedings when the disclosing agency, an employee of the disclosing agency, or the United States is a party to litigation or has an interest in the litigation and the use of such records is deemed relevant and necessary to the litigation; (8) to reviewing officials in a new office, department or agency when an employee transfers or is detailed from one covered position to another; (9) to a Member of Congress or a congressional office in response to an inquiry made on behalf of an individual who is the subject of the record; (10) to contractors and other non-Government employees working on a contract, service or assignment for the Federal Government when necessary to accomplish a function related to an OGE Government-wide system of records; and (11) on the OGE Website and to any person, department or agency, any written ethics agreement filed with OGE by an individual nominated by the President to a position requiring Senate confirmation. See also the OGE/GOVT-1 executive branch-wide Privacy Act system of records.

## Public Burden Information

This collection of information is estimated to take an average of three hours per response, including time for reviewing the instructions, gathering the data needed, and completing the form. Send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the Program Counsel, U.S. Office of Government Ethics (OGE), Suite 500, 1201 New York Avenue, NW., Washington, DC 20005-3917.

Pursuant to the Paperwork Reduction Act, as amended, an agency may not conduct or sponsor, and no person is required to respond to, a collection of information unless it displays a currently valid OMB control number (that number, 3209-0001, is displayed here and at the top of the first page of this OGE Form 278e).

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