

Positions Summary As Of: 30-Jun-2017

Positions

Custody

Account: **CITY OF PHOENIX**

| Security ID ISIN OCC ID | Security Name Coupon Rate | Maturity Date | Pool Number | Location/Nominee Reg./Sub Acct. Country | Awaiting Receipt Awaiting Delivery Collateral Units Borrowed Units | Settled Units Current Face-Settled | Total Units Current Face-Total |
|-------------------------------|--|---------------|-------------|---|---|--|--|
| 30229AU56 US30229AU569 | EXXON MOBIL CORP CORPORATE COMMERCIAL PAPER DISCOUNT DTD 17/APR/2017 DUE 05/JUL/2017 0.86% 05-Jul-2017 | | | DTC DTC US | 0.000000 0.000000 0.000000 0.000000 | 25,000,000.0000000 | 25,000,000.0000000 |
| 3133EFRQ2 US3133EFRQ28 | FEDERAL FARM CREDIT BANKS BOND FIXED 1.3% 03/DEC/2018 USD 1000 1.300000 03-Dec-2018 | | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 5,000,000.0000000 | 5,000,000.0000000 |
| 3133EDCT7 US3133EDCT73 | FEDERAL FARM CREDIT BANKS BOND FIXED 2.5% 30/JUN/2020 USD 1000 2.500000 30-Jun-2020 | | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 1,096,000.0000000 | 1,096,000.0000000 |
| 3133EGZK4 US3133EGZK49 | FEDERAL FARM CREDIT BANKS CALLABLE BOND FIXED 1.07% 24/APR/2019 USD 1000 1.070000 24-Apr-2019 | | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 5,000,000.0000000 5,000,000.0000000 | 5,000,000.0000000 5,000,000.0000000 |
| 3133EFY8 US3133EFY83 | FEDERAL FARM CREDIT BANKS CALLABLE BOND FIXED 1.2% 11/FEB/2019 USD 1000 1.200000 11-Feb-2019 | | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 5,000,000.0000000 | 5,000,000.0000000 |
| 3133EFD20 US3133EFD204 | FEDERAL FARM CREDIT BANKS CALLABLE BOND FIXED 1.25% 23/MAY/2019 USD 1000 1.250000 23-May-2019 | | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 10,000,000.0000000 | 10,000,000.0000000 |
| 3133EGNF8 US3133EGNF81 | FEDERAL FARM CREDIT BANKS CALLABLE BOND FIXED 1.3% 21/APR/2020 USD 1000 1.300000 21-Apr-2020 | | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 15,000,000.0000000 | 15,000,000.0000000 |
| 3133EGD69 US3133EGD699 | FEDERAL FARM CREDIT BANKS CALLABLE BOND FIXED 1.32% 07/MAY/2020 USD 1000 1.320000 07-May-2020 | | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 10,000,000.0000000 10,000,000.0000000 | 10,000,000.0000000 10,000,000.0000000 |



(*) Settled Units includes positions that are In Transit, At Registrar, Pledged and/or On Loan.
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 (c) DGS Eligible - Deposit Guarantee Scheme Directive eligible.
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As Of: 30-Jun-2017

Custody **Account:** [REDACTED] **CITY OF PHOENIX** **Positions**

| Security ID ISIN OCC ID | Security Name Coupon Rate | Maturity Date | Pool Number | Location/Nominee Reg./Sub Acct. Country | Awaiting Receipt Awaiting Delivery Collateral Units Borrowed Units | Settled Units Current Face-Settled | Total Units Current Face-Total |
|-------------------------------|--|---------------|-------------|---|---|---------------------------------------|-----------------------------------|
| 3133EGMM4 US3133EGMM42 | FEDERAL FARM CREDIT BANKS CALLABLE BOND FIXED 1.375% 19/OCT/2020 USD 1000 1.375000 19-Oct-2020 | | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 10,000,000.0000000 | 10,000,000.0000000 |
| 3133EGFN0 US3133EGFN08 | FEDERAL FARM CREDIT BANKS CALLABLE BOND FIXED 1.4% 15/JUN/2020 USD 1000 1.400000 15-Jun-2020 | | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 15,000,000.0000000 | 15,000,000.0000000 |
| 3133EGHP3 US3133EGHP38 | FEDERAL FARM CREDIT BANKS CALLABLE BOND FIXED 1.42% 29/JUN/2020 USD 1000 1.420000 29-Jun-2020 | | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 10,000,000.0000000 | 10,000,000.0000000 |
| 3133EGHQ1 US3133EGHQ11 | FEDERAL FARM CREDIT BANKS CALLABLE BOND FIXED 1.47% 29/JUN/2020 USD 1000 1.470000 29-Jun-2020 | | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 7,000,000.0000000 | 7,000,000.0000000 |
| 3133EGEX9 US3133EGEX98 | FEDERAL FARM CREDIT BANKS CALLABLE BOND FIXED 1.67% 14/JUN/2021 USD 1000 1.670000 14-Jun-2021 | | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 10,000,000.0000000 | 10,000,000.0000000 |
| 3133EGCQ6 US3133EGCQ65 | FEDERAL FARM CREDIT BANKS CALLABLE BOND FIXED 1.68% 01/MAR/2021 USD 1000 1.680000 01-Mar-2021 | | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 10,000,000.0000000 | 10,000,000.0000000 |
| 3133EGFP5 US3133EGFP55 | FEDERAL FARM CREDIT BANKS CALLABLE BOND FIXED 1.83% 15/JUN/2022 USD 1000 1.830000 15-Jun-2022 | | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 10,000,000.0000000 | 10,000,000.0000000 |
| 3133EHNBS US3133EHNBS0 | FEDERAL FARM CREDIT BANKS CALLABLE BOND FIXED 1.87% 14/JUN/2021 USD 1000 1.870000 14-Jun-2021 | | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 1,000,000.0000000 | 1,000,000.0000000 |

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Positions Summary As Of: 30-Jun-2017

Positions

Custody

Account:  CITY OF PHOENIX

| Security ID ISIN OCC ID | Security Name Coupon Rate | Maturity Date | Pool Number | Location/Nominee Reg./Sub Acct. Country | Awaiting Receipt Awaiting Delivery Collateral Units Borrowed Units | Settled Units Current Face-Settled | Total Units Current Face-Total |
|-------------------------------|---|---------------|-------------|---|---|--|--|
| 3133EHMH3 US3133EHMH30 | FEDERAL FARM CREDIT BANKS CALLABLE BOND FIXED 2% 14/MAR/2022 USD 1000 2.000000 | 14-Mar-2022 | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 5,000,000.00000000 | 5,000,000.00000000 |
| 3133EHMB6 US3133EHMB69 | FEDERAL FARM CREDIT BANKS CALLABLE BOND FIXED 2.05% 08/JUN/2022 USD 1000 2.050000 | 08-Jun-2022 | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 15,000,000.00000000 | 15,000,000.00000000 |
| 3133EHC3 US3133EHC34 | FEDERAL FARM CREDIT BANKS CALLABLE BOND FIXED 2.05% 14/JUN/2022 USD 1000 2.050000 | 14-Jun-2022 | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 5,000,000.00000000 | 5,000,000.00000000 |
| 3133EHN1 US3133EHN15 | FEDERAL FARM CREDIT BANKS CALLABLE BOND FIXED 2.05% 20/JUN/2022 USD 1000 2.050000 | 20-Jun-2022 | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 4,850,000.00000000 | 4,850,000.00000000 |
| 3133EHPE7 US3133EHPE71 | FEDERAL FARM CREDIT BANKS CALLABLE BOND FIXED 2.06% 22/JUN/2022 USD 1000 2.060000 | 22-Jun-2022 | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 5,000,000.00000000 | 5,000,000.00000000 |
| 3133EG3V5 US3133EG3V50 | FEDERAL FARM CREDIT BANKS CALLABLE BOND FIXED 2.14% 18/OCT/2021 USD 1000 2.140000 | 18-Oct-2021 | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 1,285,000.00000000 1,285,000.00000000 | 1,285,000.00000000 1,285,000.00000000 |
| 3133EG2P9 US3133EG2P91 | FEDERAL FARM CREDIT BANKS CALLABLE BOND FIXED 2.32% 29/DEC/2021 USD 1000 2.320000 | 29-Dec-2021 | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 5,000,000.00000000 5,000,000.00000000 | 5,000,000.00000000 5,000,000.00000000 |
| 313313VA3 US313313VA36 | FEDERAL FARM CREDIT DISCOUNT NOTES DISCOUNT NOTES ZERO CPN 02/APR/2014 USD 1000 02-Apr-2018 | | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 15,000,000.00000000 | 15,000,000.00000000 |

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Positions Summary As Of: 30-Jun-2017

Custody **Positions**

Account: ██████████ **CITY OF PHOENIX**

| Security ID ISIN OCC ID | Security Name Coupon Rate Maturity Date Pool Number | Location/Nominee Reg./Sub Acct. Country | Awaiting Receipt Awaiting Delivery Collateral Units Borrowed Units | Settled Units Current Face-Settled | Total Units Current Face-Total |
|-------------------------------|--|---|---|---------------------------------------|-----------------------------------|
| 313313RG5 US313313RG51 | FEDERAL FARM CREDIT DISCOUNT NOTES NOTES ZERO CPN 02/JAN/2014 USD 1000 02-Jan-2018 | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 30,000,000.0000000 | 30,000,000.0000000 |
| 313313ML9 US313313ML91 | FEDERAL FARM CREDIT DISCOUNT NOTES NOTES ZERO CPN 02/OCT/2013 USD 1000 02-Oct-2017 | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 25,000,000.0000000 | 25,000,000.0000000 |
| 3130A5A58 US3130A5A583 | FEDERAL HOME LOAN BANKS BOND FIXED 1% 29/JUN/2018 USD 5000 1.000000 29-Jun-2018 | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 15,000,000.0000000 | 15,000,000.0000000 |
| 3130A4UP5 US3130A4UP59 | FEDERAL HOME LOAN BANKS BOND FIXED 1.05% 29/JUN/2018 USD 5000 1.050000 29-Jun-2018 | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 25,000,000.0000000 | 25,000,000.0000000 |
| 3130A9DW8 US3130A9DW80 | FEDERAL HOME LOAN BANKS BOND FIXED 1.125% 01/JUN/2020 USD 5000 1.125000 01-Jun-2020 | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 5,000,000.0000000 | 5,000,000.0000000 |
| 313379DT3 US313379DT38 | FEDERAL HOME LOAN BANKS BOND FIXED 1.25% 08/JUN/2018 USD 5000 1.250000 08-Jun-2018 | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 15,945,000.0000000 | 15,945,000.0000000 |
| 313379EE5 US313379EE59 | FEDERAL HOME LOAN BANKS BOND FIXED 1.625% 14/JUN/2019 USD 5000 1.625000 14-Jun-2019 | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 49,445,000.0000000 | 49,445,000.0000000 |
| 313383MB4 US313383MB49 | FEDERAL HOME LOAN BANKS BOND FIXED 1.875% 12/JUN/2020 USD 5000 1.875000 12-Jun-2020 | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 10,000,000.0000000 | 10,000,000.0000000 |



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Positions Summary As Of: 30-Jun-2017

Custody **Account:** ██████████ **CITY OF PHOENIX** **Positions**

| Security ID ISIN OCC ID | Security Name Coupon Rate | Maturity Date | Pool Number | Location/Nominee Reg./Sub Acct. Country | Awaiting Receipt Awaiting Delivery Collateral Units Borrowed Units | Settled Units Current Face-Settled | Total Units Current Face-Total |
|-------------------------------|--|---------------|-------------|---|---|---------------------------------------|-----------------------------------|
| 3133XBYM1 US3133XBYM16 | FEDERAL HOME LOAN BANKS BOND FIXED 4.625% 12/JUN/2020 USD 5000 4.625000 | 12-Jun-2020 | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 1,000,000.0000000 | 1,000,000.0000000 |
| 3130A9TE1 US3130A9TE19 | FEDERAL HOME LOAN BANKS CALLABLE BOND FIXED 1.25% 18/MAY/2020 USD 5000 1.250000 | 18-May-2020 | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 5,000,000.0000000 | 5,000,000.0000000 |
| 3130A9H20 US3130A9H200 | FEDERAL HOME LOAN BANKS CALLABLE BOND FIXED 1.4% 30/JUN/2020 USD 5000 1.400000 | 30-Jun-2020 | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 10,000,000.0000000 | 10,000,000.0000000 |
| 3130A7BT1 US3130A7BT14 | FEDERAL HOME LOAN BANKS CALLABLE BOND FIXED 1.73% 26/FEB/2021 USD 5000 1.730000 | 26-Feb-2021 | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 5,000,000.0000000 | 5,000,000.0000000 |
| 3130ABMV5 US3130ABMV50 | FEDERAL HOME LOAN BANKS CALLABLE BOND FIXED 1.875% 28/JUN/2021 USD 5000 1.875000 | 28-Jun-2021 | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 10,000,000.0000000 | 10,000,000.0000000 |
| 3130AA6J7 US3130AA6J71 | FEDERAL HOME LOAN BANKS CALLABLE BOND FIXED 2% 24/NOV/2021 USD 5000 2.000000 | 24-Nov-2021 | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 5,000,000.0000000 | 5,000,000.0000000 |
| 3130ABKG0 US3130ABKG02 | FEDERAL HOME LOAN BANKS CALLABLE BOND FIXED 2.03% 13/JUN/2022 USD 5000 2.030000 | 13-Jun-2022 | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 4,375,000.0000000 | 4,375,000.0000000 |
| 3130AAAD0 US3130AAAD08 | FEDERAL HOME LOAN BANKS CALLABLE BOND FIXED 2.05% 24/NOV/2021 USD 5000 2.050000 | 24-Nov-2021 | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 5,000,000.0000000 | 5,000,000.0000000 |

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Custody **Account:** ██████████ **CITY OF PHOENIX** Positions

| Security ID ISIN OCC ID | Security Name Coupon Rate | Maturity Date | Pool Number | Location/Nominee Reg./Sub Acct. Country | Awaiting Receipt Awaiting Delivery Collateral Units Borrowed Units | Settled Units Current Face-Settled | Total Units Current Face-Total |
|-------------------------------|--|---------------|-------------|---|---|---------------------------------------|-----------------------------------|
| 3130ABMB9 US3130ABMB96 | FEDERAL HOME LOAN BANKS CALLABLE BOND FIXED 2.05% 29/JUN/2022 USD 5000 2.050000 | 29-Jun-2022 | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 5,000,000.0000000 | 5,000,000.0000000 |
| 3130ABGF7 US3130ABGF74 | FEDERAL HOME LOAN BANKS CALLABLE BOND FIXED 2.07% 07/JUN/2022 USD 5000 2.070000 | 07-Jun-2022 | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 5,000,000.0000000 | 5,000,000.0000000 |
| 3130AAM96 US3130AAM960 | FEDERAL HOME LOAN BANKS CALLABLE BOND FIXED 2.07% 18/JAN/2022 USD 5000 2.070000 | 18-Jan-2022 | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 5,000,000.0000000 | 5,000,000.0000000 |
| 3130ABPE0 US3130ABPE09 | FEDERAL HOME LOAN BANKS CALLABLE BOND FIXED 2.125% 29/JUN/2022 USD 5000 2.125000 | 29-Jun-2022 | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 5,000,000.0000000 | 5,000,000.0000000 |
| 3130AAMS4 US3130AAMS49 | FEDERAL HOME LOAN BANKS CALLABLE BOND FIXED 2.22% 27/JAN/2022 USD 5000 2.220000 | 27-Jan-2022 | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 10,000,000.0000000 | 10,000,000.0000000 |
| 3130AARH3 US3130AARH39 | FEDERAL HOME LOAN BANKS CALLABLE BOND FIXED 2.25% 28/FEB/2022 USD 5000 2.250000 | 28-Feb-2022 | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 5,000,000.0000000 | 5,000,000.0000000 |
| 313381ME2 US313381ME22 | FEDERAL HOME LOAN BANKS CALLABLE BOND STEP CPN 28/DEC/2017 USD 5000 0.600000 | 28-Dec-2017 | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 25,000,000.0000000 | 25,000,000.0000000 |
| 313385VA1 US313385VA13 | FEDERAL HOME LOAN BANKS DISCOUNT NOTES ZERO CPN 02/APR/2014 USD 1000 02-Apr-2018 | 02-Apr-2018 | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 5,000,000.0000000 | 5,000,000.0000000 |

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Account: **CITY OF PHOENIX**

| Security ID ISIN OCC ID | Security Name Coupon Rate | Maturity Date | Pool Number | Location/Nominee Reg./Sub Acct. Country | Awaiting Receipt Awaiting Delivery Collateral Units Borrowed Units | Settled Units | | Total Units | |
|-------------------------------|--|---------------|-------------|---|---|----------------------|---------------------|----------------------|---------------------|
| | | | | | | Current Face-Settled | Current Face-Total | Current Face-Settled | Current Face-Total |
| 313385JA5 US313385JA50 | FEDERAL HOME LOAN BANKS DISCOUNT NOTES ZERO CPN 12/JUL/2017 USD 1000 12-Jul-2017 | | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 5,530,000.00000000 | 5,530,000.00000000 | 5,530,000.00000000 | 5,530,000.00000000 |
| 313385JC1 US313385JC17 | FEDERAL HOME LOAN BANKS DISCOUNT NOTES ZERO CPN 14/JUL/2017 USD 1000 14-Jul-2017 | | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 60,000,000.00000000 | 60,000,000.00000000 | 60,000,000.00000000 | 60,000,000.00000000 |
| 313385JF4 US313385JF48 | FEDERAL HOME LOAN BANKS DISCOUNT NOTES ZERO CPN 17/JUL/2017 USD 1000 17-Jul-2017 | | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 2,600,000.00000000 | 2,600,000.00000000 | 2,600,000.00000000 | 2,600,000.00000000 |
| 313385JH0 US313385JH04 | FEDERAL HOME LOAN BANKS DISCOUNT NOTES ZERO CPN 19/JUL/2017 USD 1000 19-Jul-2017 | | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 44,800,000.00000000 | 44,800,000.00000000 | 44,800,000.00000000 | 44,800,000.00000000 |
| 313385JK3 US313385JK33 | FEDERAL HOME LOAN BANKS DISCOUNT NOTES ZERO CPN 21/JUL/2017 USD 1000 21-Jul-2017 | | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 15,630,000.00000000 | 15,630,000.00000000 | 15,630,000.00000000 | 15,630,000.00000000 |
| 313385ME3 US313385ME36 | FEDERAL HOME LOAN BANKS DISCOUNT NOTES ZERO CPN 26/SEP/2017 USD 1000 26-Sep-2017 | | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 23,400,000.00000000 | 23,400,000.00000000 | 23,400,000.00000000 | 23,400,000.00000000 |
| 313385RC2 US313385RC25 | FEDERAL HOME LOAN BANKS DISCOUNT NOTES ZERO CPN 29/DEC/2017 USD 1000 29-Dec-2017 | | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 50,000,000.00000000 | 50,000,000.00000000 | 50,000,000.00000000 | 50,000,000.00000000 |
| 313385ML7 US313385ML78 | FEDERAL HOME LOAN BANKS NOTES ZERO CPN 02/OCT/2013 USD 1000 02-Oct-2017 | | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 31,000,000.00000000 | 31,000,000.00000000 | 31,000,000.00000000 | 31,000,000.00000000 |

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Custody

Account: ██████████ CITY OF PHOENIX

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|-------------------------------|--|---------------|-------------|---|---|---------------------------------------|-----------------------------------|
| 3134GBT9 US3134GBT199 | FEDERAL HOME LOAN MORTGAGE CORP BOND FIXED 1.875000% 29/JUN/2021 USD 1.875000 | 29-Jun-2021 | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 5,640,000.0000000 | 5,640,000.0000000 |
| 3134GBT7 US3134GBTG78 | FEDERAL HOME LOAN MORTGAGE CORP CALLABLE BOND FIXED 1.875% 29/MAR/2021 USD 1000 1.875000 | 29-Mar-2021 | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 10,000,000.0000000 | 10,000,000.0000000 |
| 3134G9R5 US3134G9R52 | FEDERAL HOME LOAN MORTGAGE CORP CALLABLE MEDIUM TERM NOTE FIXED 1.375% 28/MAY/2020 USD 1000 1.375000 | 28-May-2020 | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 10,000,000.0000000 | 10,000,000.0000000 |
| 3134GAZ7 US3134GAZ77 | FEDERAL HOME LOAN MORTGAGE CORP CALLABLE MEDIUM TERM NOTE FIXED 1.4% 08/JUN/2020 USD 1000 1.400000 | 08-Jun-2020 | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 15,000,000.0000000 | 15,000,000.0000000 |
| 3134G9L8 US3134G9LQ87 | FEDERAL HOME LOAN MORTGAGE CORP CALLABLE MEDIUM TERM NOTE FIXED 1.5% 29/JUN/2020 USD 1000 1.500000 | 29-Jun-2020 | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 7,300,000.0000000 | 7,300,000.0000000 |
| 3134G9C39 US3134G9C391 | FEDERAL HOME LOAN MORTGAGE CORP CALLABLE MEDIUM TERM NOTE STEP CPN 30/JUN/2021 USD 1000 1.300000 | 30-Jun-2021 | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 10,000,000.0000000 | 10,000,000.0000000 |
| 3134G9E6 US3134G9E67 | FEDERAL HOME LOAN MORTGAGE CORP CALLABLE NOTES FIXED 1.75% 25/AUG/2021 USD 1000 1.750000 | 25-Aug-2021 | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 5,000,000.0000000 | 5,000,000.0000000 |
| 313397VA6 US313397VA68 | FEDERAL HOME LOAN MORTGAGE CORP DISCOUNT NOTES ZERO CPN 02/APR/2018 USD 1000 02-Apr-2018 | | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 30,000,000.0000000 | 30,000,000.0000000 |

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|-------------------------------|--|---------------|-------------|---|---|---------------------------------------|-----------------------------------|
| 313397HR5 US313397HR59 | FEDERAL HOME LOAN MORTGAGE CORP DISCOUNT NOTES ZERO CPN 03/JUL/2017 USD 1000 03-Jul-2017 | | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 45,000,000.00000000 | 45,000,000.00000000 |
| 3134G6TF0 US3134G6TF02 | FEDERAL HOME LOAN MORTGAGE CORP MEDIUM TERM NOTE FIXED .93% 29/JUN/2018 USD 1000 0.930000 29-Jun-2018 | | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 32,000,000.00000000 | 32,000,000.00000000 |
| 313397RG8 US313397RG84 | FEDERAL HOME LOAN MORTGAGE CORP NOTES ZERO CPN 02/JAN/2014 USD 1000 02-Jan-2018 | | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 20,000,000.00000000 | 20,000,000.00000000 |
| 3135G0WN9 US3135G0WN91 | FEDERAL NATIONAL MORTGAGE ASSOCIATION CALLABLE NOTES FIXED 1% 30/APR/2018 USD 1000 1.000000 30-Apr-2018 | | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 10,000,000.00000000 | 10,000,000.00000000 |
| 3135G0TM5 US3135G0TM55 | FEDERAL NATIONAL MORTGAGE ASSOCIATION CALLABLE NOTES FIXED 1.02% 30/JAN/2018 USD 1000 1.020000 30-Jan-2018 | | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 7,500,000.00000000 | 7,500,000.00000000 |
| 3136G3X42 US3136G3X422 | FEDERAL NATIONAL MORTGAGE ASSOCIATION CALLABLE NOTES FIXED 1.18% 22/MAY/2020 USD 1000 1.180000 22-May-2020 | | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 7,000,000.00000000 | 7,000,000.00000000 |
| 3136G35P6 US3136G35P62 | FEDERAL NATIONAL MORTGAGE ASSOCIATION CALLABLE NOTES FIXED 1.25% 23/JUN/2020 USD 1000 1.250000 23-Jun-2020 | | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 5,000,000.00000000 | 5,000,000.00000000 |
| 3136G17C7 US3136G17C77 | FEDERAL NATIONAL MORTGAGE ASSOCIATION CALLABLE NOTES FIXED 1.25% 27/JUN/2019 USD 1000 1.250000 27-Jun-2019 | | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 2,000,000.00000000 | 2,000,000.00000000 |

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Positions Summary As Of: 30-Jun-2017

Positions

Custody

Account: ██████████ CITY OF PHOENIX

| Security ID ISIN OCC ID | Security Name Coupon Rate | Maturity Date | Pool Number | Location/Nominee Reg./Sub Acct. Country | Awaiting Receipt Awaiting Delivery Collateral Units Borrowed Units | Settled Units Current Face-Settled | Total Units Current Face-Total |
|-------------------------------|---|---------------|-------------|---|---|---------------------------------------|-----------------------------------|
| 3136G2Y76 US3136G2Y760 | FEDERAL NATIONAL MORTGAGE ASSOCIATION CALLABLE NOTES FIXED 1.3% 24/MAY/2019 USD 1000 1.300000 | 24-May-2019 | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 5,000,000.0000000 | 5,000,000.0000000 |
| 3136G4GJ6 US3136G4GJ67 | FEDERAL NATIONAL MORTGAGE ASSOCIATION CALLABLE NOTES FIXED 1.3% 27/APR/2020 USD 1000 1.300000 | 27-Apr-2020 | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 5,000,000.0000000 | 5,000,000.0000000 |
| 3136G4DC4 US3136G4DC42 | FEDERAL NATIONAL MORTGAGE ASSOCIATION CALLABLE NOTES FIXED 1.3% 30/JUN/2020 USD 1000 1.300000 | 30-Jun-2020 | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 5,000,000.0000000 | 5,000,000.0000000 |
| 3136G3Z73 US3136G3Z732 | FEDERAL NATIONAL MORTGAGE ASSOCIATION CALLABLE NOTES FIXED 1.35% 28/MAY/2020 USD 1000 1.350000 | 28-May-2020 | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 15,000,000.0000000 | 15,000,000.0000000 |
| 3136G4CN1 US3136G4CN16 | FEDERAL NATIONAL MORTGAGE ASSOCIATION CALLABLE NOTES FIXED 1.35% 30/JUN/2020 USD 1000 1.350000 | 30-Jun-2020 | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 2,350,000.0000000 | 2,350,000.0000000 |
| 3136G3Z5 US3136G3Z53 | FEDERAL NATIONAL MORTGAGE ASSOCIATION CALLABLE NOTES FIXED 1.36% 08/JUN/2020 USD 1000 1.360000 | 08-Jun-2020 | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 10,000,000.0000000 | 10,000,000.0000000 |
| 3136G3P66 US3136G3P667 | FEDERAL NATIONAL MORTGAGE ASSOCIATION CALLABLE NOTES FIXED 1.36% 08/MAY/2020 USD 1000 1.360000 | 08-May-2020 | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 10,000,000.0000000 | 10,000,000.0000000 |
| 3136G3C6 US3136G3C68 | FEDERAL NATIONAL MORTGAGE ASSOCIATION CALLABLE NOTES FIXED 1.375% 16/JUN/2020 USD 1000 1.375000 | 16-Jun-2020 | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 15,000,000.0000000 | 15,000,000.0000000 |

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Positions Summary As Of: 30-Jun-2017

Positions

Custody

Account: ██████████ CITY OF PHOENIX

| Security ID ISIN OCC ID | Security Name Coupon Rate | Maturity Date | Pool Number | Location/Nominee Reg./Sub Acct. Country | Awaiting Receipt Awaiting Delivery Collateral Units Borrowed Units | Settled Units Current Face-Settled | Total Units Current Face-Total |
|-------------------------------|---|---------------|-------------|---|---|---------------------------------------|---------------------------------------|
| 3136G4FG3 US3136G4FG38 | FEDERAL NATIONAL MORTGAGE ASSOCIATION CALLABLE NOTES FIXED 1.375% 27/APR/2020 USD 1000 1.375000 27-Apr-2020 | | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 10,000,000.00000000 | 10,000,000.00000000 |
| 3136G4BF9 US3136G4BF90 | FEDERAL NATIONAL MORTGAGE ASSOCIATION CALLABLE NOTES FIXED 1.375% 30/JUN/2020 USD 1000 1.375000 30-Jun-2020 | | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 14,000,000.00000000 | 14,000,000.00000000 |
| 3136G3QU2 US3136G3QU20 | FEDERAL NATIONAL MORTGAGE ASSOCIATION CALLABLE NOTES FIXED 1.75% 25/MAY/2021 USD 1000 1.750000 25-May-2021 | | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 5,000,000.00000000 | 5,000,000.00000000 |
| 3135G0D75 US3135G0D751 | FEDERAL NATIONAL MORTGAGE ASSOCIATION NOTES FIXED 1.5% 22/JUN/2020 USD 1000 1.500000 22-Jun-2020 | | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 5,000,000.00000000 | 5,000,000.00000000 |
| 3135G0ZE6 US3135G0ZE65 | FEDERAL NATIONAL MORTGAGE ASSOCIATION NOTES FIXED 1.75% 20/JUN/2019 USD 1000 1.750000 20-Jun-2019 | | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 40,000,000.00000000 | 40,000,000.00000000 |
| 31292GWD4 US31292GWD41 | FHLMCGLD MORTPASS 6% 01/AUG/2028 C0 PN# C00644 6.000000 01-Aug-2028 C00644 | | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 5,060,447.00000000 34,461,492,2566 | 5,060,447.00000000 34,461,492,2566 |
| 31292GXT8 US31292GXT83 | FHLMCGLD MORTPASS 6% 01/DEC/2028 C0 PN# C00690 6.000000 01-Dec-2028 C00690 | | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 3,030,000.00000000 21,861,056,1000 | 3,030,000.00000000 21,861,056,1000 |
| 31293E3Y4 US31293E3Y46 | FHLMCGLD MORTPASS 6% 01/DEC/2028 C1 PN# C18915 6.000000 01-Dec-2028 C18915 | | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 9,487,638.00000000 67,573,899,0038 | 9,487,638.00000000 67,573,899,0038 |

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Positions Summary As Of: 30-Jun-2017

Positions

Custody

Account: **CITY OF PHOENIX**

| Security ID ISIN OCC ID | Security Name Coupon Rate | Maturity Date | Pool Number | Location/Nominee Reg./Sub Acct. Country | Awaiting Receipt Awaiting Delivery Collateral Units Borrowed Units | Settled Units Current Face-Settled | Total Units Current Face-Total |
|-------------------------------|------------------------------------|---------------|-------------------------|---|---|---------------------------------------|---------------------------------------|
| 31293FZX8 US31293FZX85 | FHLMCGLD MORTPASS 6% 6.000000 | 01-DEC-2028 | C1 PN# C19758 C19758 | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 11,119,595.000000 132,313.0616686 | 11,119,595.000000 132,313.0616686 |
| 31293HGW7 US31293HGW79 | FHLMCGLD MORTPASS 6% 6.000000 | 01-DEC-2028 | C2 PN# C20213 C20213 | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 3,655,185.000000 109,041.4789200 | 3,655,185.000000 109,041.4789200 |
| 31391DN82 US31391DN821 | FNMA MORTPASS 5.5% 5.500000 | 01-NOV-2017 | CI PN# 663815 663815 | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 10,658,937.000000 7,609.2019456 | 10,658,937.000000 7,609.2019456 |
| 38377Y4G2 US38377Y4G23 | GNMA 2011-150 HC 2% 2.000000 | 16-JUL-2041 | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 5,000,000.000000 1,927,965.7000000 | 5,000,000.000000 1,927,965.7000000 |
| 38378DMU6 US38378DMU62 | GNMA 2012-17 EA 2% 2.000000 | 20-SEP-2041 | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 5,000,000.000000 2,059,214.7500000 | 5,000,000.000000 2,059,214.7500000 |
| 38378DRU1 US38378DRU18 | GNMA 2012-38 DC 2% 2.000000 | 20-AUG-2037 | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 5,000,000.000000 983,950.8500000 | 5,000,000.000000 983,950.8500000 |
| 38378EGJ6 US38378EGJ64 | GNMA 2012-51 EA 1.5% 1.500000 | 20-SEP-2040 | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 5,000,000.000000 2,226,710.8000000 | 5,000,000.000000 2,226,710.8000000 |
| 38380BWK7 US38380BWK78 | GNMA 2016-154 UB 2.75% 2.750000 | 20-MAY-2045 | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 2,500,000.000000 2,425,100.0750000 | 2,500,000.000000 2,425,100.0750000 |

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Positions Summary As Of: 30-Jun-2017

Positions

Custody

Account: CITY OF PHOENIX

| Security ID ISIN OCC ID | Security Name Coupon Rate | Maturity Date | Pool Number | Location/Nominee Reg./Sub Acct. Country | Awaiting Receipt Awaiting Delivery Collateral Units Borrowed Units | Settled Units Current Face-Settled | Total Units Current Face-Total |
|-------------------------------|---|---------------|-------------|---|---|--|--|
| 38380CYX5 US38380CYX54 | GNMA 2017-17 EC 2% 20/SEP/2044 2.000000 | 20-Sep-2044 | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 2,500,000.0000000 2,438,144.8250000 | 2,500,000.0000000 2,438,144.8250000 |
| 38376MRK5 US38376MRK52 | GNMA 2017-36 QC 2.25% 20/OCT/2045 2.250000 | 20-Oct-2045 | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 2,500,000.0000000 2,465,441.2250000 | 2,500,000.0000000 2,465,441.2250000 |
| 38376MMC8 US38376MMC81 | GNMA 2017-37 BE 2.25% 20/NOV/2045 2.250000 | 20-Nov-2045 | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 2,500,000.0000000 2,469,978.4500000 | 2,500,000.0000000 2,469,978.4500000 |
| 38376MJQ1 US38376MJQ15 | GNMA 2017-43 PC 2.5% 20/FEB/2047 2.500000 | 20-Feb-2047 | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 2,500,000.0000000 2,476,375.0500000 | 2,500,000.0000000 2,476,375.0500000 |
| 38380CRE5 US38380CRE56 | GNMA 2017-5 MA 3% 20/MAR/2045 3.000000 | 20-Mar-2045 | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 2,500,000.0000000 2,456,514.2750000 | 2,500,000.0000000 2,456,514.2750000 |
| 38380CRK1 US38380CRK17 | GNMA 2017-5 MG 2.5% 20/MAR/2045 2.500000 | 20-Mar-2045 | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 2,500,000.0000000 2,456,514.2750000 | 2,500,000.0000000 2,456,514.2750000 |
| 38380B7D1 US38380B7D17 | GNMA 2017-65 EC 2.5% 20/SEP/2044 2.500000 | 20-Sep-2044 | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 2,500,000.0000000 2,486,363.8500000 | 2,500,000.0000000 2,486,363.8500000 |
| 38376UVCO US38376UVCO7 | GNMA 2017-77 BC 2% 20/DEC/2045 2.000000 | 20-Dec-2045 | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 2,500,000.0000000 2,492,744.0000000 | 2,500,000.0000000 2,492,744.0000000 |

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Positions Summary

As Of: 30-Jun-2017

Custody **Account:** ██████████ **CITY OF PHOENIX** **Positions**

| Security ID ISIN OCC ID | Security Name Coupon Rate | Maturity Date | Pool Number | Location/Nominee Reg./Sub Acct. Country | Awaiting Receipt Awaiting Delivery Collateral Units Borrowed Units | Settled Units Current Face-Settled | Total Units Current Face-Total |
|-------------------------------|----------------------------------|----------------------------|-------------------------|---|---|---------------------------------------|---------------------------------------|
| 36200GKP0 US36200GKP09 | GNMA I MORTPASS 4.5% 4.500000 | 15/DEC/2018 15-Dec-2018 | SF PN# 600702 600702 | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 4,475,329.0000000 53,450.1073391 | 4,475,329.0000000 53,450.1073391 |
| 36202XKA4 US36202XKA45 | GNMA I MORTPASS 4.5% 4.500000 | 15/DEC/2018 15-Dec-2018 | SF PN# 612389 612389 | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 8,000,441.0000000 97,954.0394188 | 8,000,441.0000000 97,954.0394188 |
| 36213RV20 US36213RV205 | GNMA I MORTPASS 4.5% 4.500000 | 15/JAN/2019 15-Jan-2019 | SF PN# 562333 562333 | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 6,932,796.0000000 84,478.1990988 | 6,932,796.0000000 84,478.1990988 |
| 36201NAM2 US36201NAM20 | GNMA I MORTPASS 4.5% 4.500000 | 15/JUL/2018 15-Jul-2018 | SF PN# 587812 587812 | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 4,340,776.0000000 48,725.8183086 | 4,340,776.0000000 48,725.8183086 |
| 36201XXT0 US36201XXT08 | GNMA I MORTPASS 4.5% 4.500000 | 15/JUL/2018 15-Jul-2018 | SF PN# 606490 606490 | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 5,118,812.0000000 49,181.2897554 | 5,118,812.0000000 49,181.2897554 |
| 36290QUE3 US36290QUE33 | GNMA I MORTPASS 4.5% 4.500000 | 15/JUN/2018 15-Jun-2018 | SF PN# 614481 614481 | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 7,518,368.0000000 48,878.7147763 | 7,518,368.0000000 48,878.7147763 |
| 36202ST32 US36202ST325 | GNMA I MORTPASS 4.5% 4.500000 | 15/MAY/2018 15-May-2018 | SF PN# 608170 608170 | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 16,456,348.0000000 48,035.4215581 | 16,456,348.0000000 48,035.4215581 |
| 36202XJN8 US36202XJN84 | GNMA I MORTPASS 4.5% 4.500000 | 15/NOV/2018 15-Nov-2018 | SF PN# 612369 612369 | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 11,776,986.0000000 210,450.6178749 | 11,776,986.0000000 210,450.6178749 |

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Positions Summary As Of: 30-Jun-2017

Custody **CITY OF PHOENIX** Positions

| Security ID ISIN OCC ID | Security Name Coupon Rate | Maturity Date | Pool Number | Location/Nominee Reg./Sub Acct. Country | Awaiting Receipt Awaiting Delivery Collateral Units Borrowed Units | Settled Units Current Face-Settled | Total Units Current Face-Total |
|-------------------------------|----------------------------------|----------------------------|-------------------------|---|---|---------------------------------------|---------------------------------------|
| 36290SMX6 US36290SMX61 | GNMA I MORTPASS 4.5% 4.500000 | 15/NOV/2018 15-Nov-2018 | SF PN# 616074 616074 | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 3,276,000.0000000 39,972.9657600 | 3,276,000.0000000 39,972.9657600 |
| 36291AD63 US36291AD635 | GNMA I MORTPASS 4.5% 4.500000 | 15/OCT/2018 15-Oct-2018 | SF PN# 622125 622125 | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 6,000,000.0000000 97,537.1400000 | 6,000,000.0000000 97,537.1400000 |
| 36200MVH3 US36200MVH32 | GNMA I MORTPASS 4.5% 4.500000 | 15/SEP/2018 15-Sep-2018 | SF PN# 604616 604616 | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 11,126,890.0000000 117,987.8725265 | 11,126,890.0000000 117,987.8725265 |
| 36290SCB5 US36290SCB51 | GNMA I MORTPASS 4.5% 4.500000 | 15/SEP/2018 15-Sep-2018 | SF PN# 615766 615766 | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 4,785,793.0000000 89,789.0382329 | 4,785,793.0000000 89,789.0382329 |
| 36290SCC3 US36290SCC35 | GNMA I MORTPASS 4.5% 4.500000 | 15/SEP/2018 15-Sep-2018 | SF PN# 615767 615767 | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 7,052,599.0000000 160,585.2108204 | 7,052,599.0000000 160,585.2108204 |
| 36201YFE1 US36201YFE14 | GNMA I MORTPASS 5% 5.000000 | 15/AUG/2018 15-Aug-2018 | SF PN# 606865 606865 | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 1,726,515.0000000 6,560.7570000 | 1,726,515.0000000 6,560.7570000 |
| 36200MAJ2 US36200MAJ27 | GNMA I MORTPASS 5% 5.000000 | 15/FEB/2018 15-Feb-2018 | SF PN# 604009 604009 | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 10,781,020.0000000 29,078.8905746 | 10,781,020.0000000 29,078.8905746 |
| 36213RV38 US36213RV387 | GNMA I MORTPASS 5% 5.000000 | 15/JAN/2019 15-Jan-2019 | SF PN# 562334 562334 | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 4,326,726.0000000 59,117.5284248 | 4,326,726.0000000 59,117.5284248 |

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Custody **CITY OF PHOENIX** Positions

| Security ID ISIN OCC ID | Security Name Coupon Rate | Maturity Date | Pool Number | Location/Nominee Reg./Sub Acct. Country | Awaiting Receipt Awaiting Delivery Collateral Units Borrowed Units | Settled Units Current Face-Settled | Total Units Current Face-Total |
|-------------------------------|--------------------------------|----------------------------|-------------------------|---|---|---------------------------------------|-------------------------------------|
| 36213SAL9 US36213SAL97 | GNMA I MORTPASS 5% 5.000000 | 15-Jan-2019 15-JAN/2019 | SF PN# 562611 562611 | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 1,000,368.000000 25,045.9635240 | 1,000,368.000000 25,045.9635240 |
| 36200GLD6 US36200GLD69 | GNMA I MORTPASS 5% 5.000000 | 15-Jan-2019 15-JAN/2019 | SF PN# 600724 600724 | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 1,232,087.000000 25,094.1253838 | 1,232,087.000000 25,094.1253838 |
| 36200GLE4 US36200GLE43 | GNMA I MORTPASS 5% 5.000000 | 15-Jan-2019 15-JAN/2019 | SF PN# 600725 600725 | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 2,829,596.000000 64,155.1471484 | 2,829,596.000000 64,155.1471484 |
| 36200GLG9 US36200GLG90 | GNMA I MORTPASS 5% 5.000000 | 15-Jan-2019 15-JAN/2019 | SF PN# 600727 600727 | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 1,148,954.000000 22,092.0760225 | 1,148,954.000000 22,092.0760225 |
| 36202XK71 US36202XK712 | GNMA I MORTPASS 5% 5.000000 | 15-Jan-2019 15-JAN/2019 | SF PN# 612418 612418 | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 4,202,224.000000 43,698.1289534 | 4,202,224.000000 43,698.1289534 |
| 36291BQK6 US36291BQK60 | GNMA I MORTPASS 5% 5.000000 | 15-Jan-2019 15-JAN/2019 | SF PN# 623358 623358 | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 3,239,548.000000 48,533.0939891 | 3,239,548.000000 48,533.0939891 |
| 36291DLW1 US36291DLW10 | GNMA I MORTPASS 5% 5.000000 | 15-Jan-2019 15-JAN/2019 | SF PN# 625041 625041 | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 7,000,000.000000 143,331.0200000 | 7,000,000.000000 143,331.0200000 |
| 36202VBZ3 US36202VBZ31 | GNMA I MORTPASS 5% 5.000000 | 15-Jul-2018 15-JUL/2018 | SF PN# 610356 610356 | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 3,001,681.000000 24,950.9029931 | 3,001,681.000000 24,950.9029931 |

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Positions

Custody

Account: **CITY OF PHOENIX**

| Security ID | Security Name | Coupon Rate | Maturity Date | Pool Number | Location/Nominee Reg./Sub Acct. Country | Awaiting Receipt | Settled Units | Total Units |
|--------------|--|-------------|---------------|-------------|---|---------------------------|----------------------|--------------------|
| ISIN | | | | | | Collateral Units Borrowed | Current Face-Settled | Current Face-Total |
| 36202WMA4 | GNMA I MORTPASS 5% 15/MAY/2018 SF PN# 611553 | 5.000000 | 15-May-2018 | 611553 | FRB | 0.0000000 | 5,355,000.0000000 | 5,355,000.0000000 |
| US36202WMA44 | | | | | FBE | 0.0000000 | 26,601.4980000 | 26,601.4980000 |
| | | | | | US | 0.0000000 | | |
| 36241KKV9 | GNMA I MORTPASS 5.5% 15/AUG/2021 JP PN# 782108 | 5.500000 | 15-Aug-2021 | 782108 | FRB | 0.0000000 | 2,724,478.0000000 | 2,724,478.0000000 |
| US36241KKV97 | | | | | FBE | 0.0000000 | 166,283.4199561 | 166,283.4199561 |
| | | | | | US | 0.0000000 | | |
| 36201AQQ4 | GNMA I MORTPASS 5.5% 15/DEC/2017 SF PN# 577463 | 5.500000 | 15-Dec-2017 | 577463 | FRB | 0.0000000 | 6,000,000.0000000 | 6,000,000.0000000 |
| US36201AQQ49 | | | | | FBE | 0.0000000 | 11,685.0000000 | 11,685.0000000 |
| | | | | | US | 0.0000000 | | |
| 36241KEP9 | GNMA I MORTPASS 5.5% 15/JUL/2020 JP PN# 781942 | 5.500000 | 15-Jul-2020 | 781942 | FRB | 0.0000000 | 36,000,000.0000000 | 36,000,000.0000000 |
| US36241KEP93 | | | | | FBE | 0.0000000 | 1,069,743.6000000 | 1,069,743.6000000 |
| | | | | | US | 0.0000000 | | |
| 36201R3P4 | GNMA I MORTPASS 5.5% 15/SEP/2017 SF PN# 591306 | 5.500000 | 15-Sep-2017 | 591306 | FRB | 0.0000000 | 6,384,238.0000000 | 6,384,238.0000000 |
| US36201R3P47 | | | | | FBE | 0.0000000 | 2,411.0713231 | 2,411.0713231 |
| | | | | | US | 0.0000000 | | |
| 36209WP30 | GNMA I MORTPASS 6% 15/DEC/2028 SF PN# 483842 | 6.000000 | 15-Dec-2028 | 483842 | FRB | 0.0000000 | 3,000,000.0000000 | 3,000,000.0000000 |
| US36209WP304 | | | | | FBE | 0.0000000 | 34,734.5100000 | 34,734.5100000 |
| | | | | | US | 0.0000000 | | |
| 36209X3L2 | GNMA I MORTPASS 6% 15/DEC/2028 SF PN# 485103 | 6.000000 | 15-Dec-2028 | 485103 | FRB | 0.0000000 | 2,820,000.0000000 | 2,820,000.0000000 |
| US36209X3L26 | | | | | FBE | 0.0000000 | 13,029.3870000 | 13,029.3870000 |
| | | | | | US | 0.0000000 | | |
| 36241KMY1 | GNMA I MORTPASS 6% 15/JUL/2022 JP PN# 782175 | 6.000000 | 15-Jul-2022 | 782175 | FRB | 0.0000000 | 10,000,000.0000000 | 10,000,000.0000000 |
| US36241KMY19 | | | | | FBE | 0.0000000 | 439,765.0000000 | 439,765.0000000 |
| | | | | | US | 0.0000000 | | |

(*) Settled Units includes positions that are In Transit, At Registrar, Pledged and/or On Loan.
 (b) There are shares Blocked for Proxy for this security.
 "DGSB Eligible - Deposit Guarantee Scheme Directive eligible".
 Please refer to the disclaimer page at the end of this report for further information.

Positions Summary As Of: 30-Jun-2017

Custody

Account: ██████████ CITY OF PHOENIX

| Security ID ISIN OCC ID | Security Name Coupon Rate | Maturity Date | Pool Number | Location/Nominee Reg./Sub Acct. Country | Awaiting Receipt Awaiting Delivery Collateral Units Borrowed Units | Settled Units | | Total Units | |
|-------------------------------|---|---------------|-------------|---|---|--------------------------------------|--------------------------------------|--------------------|--------------------|
| | | | | | | Current Face-Settled | Current Face-Settled | Current Face-Total | Current Face-Total |
| 36201LGU2 US36201LGU26 | GNMA I MORTPASS 6% 15/JUL/2022 SF PN# 586211 6.000000 15-Jul-2022 586211 | | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 2,853,900.000000 66,343.8998250 | 2,853,900.000000 66,343.8998250 | | |
| 36201NPZ7 US36201NPZ77 | GNMA I MORTPASS 6% 15/MAR/2033 SF PN# 588240 6.000000 15-Mar-2033 588240 | | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 10,268,165.000000 249,911.5284892 | 10,268,165.000000 249,911.5284892 | | |
| 36208KV71 US36208KV713 | GNMA I MORTPASS 6% 15/NOV/2028 SF PN# 453438 6.000000 15-Nov-2028 453438 | | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 3,503,781.000000 88,269.8437499 | 3,503,781.000000 88,269.8437499 | | |
| 36209EYB2 US36209EYB28 | GNMA I MORTPASS 6% 15/NOV/2028 SF PN# 469706 6.000000 15-Nov-2028 469706 | | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 4,004,700.000000 166,103.0219940 | 4,004,700.000000 166,103.0219940 | | |
| 36209X2H2 US36209X2H23 | GNMA I MORTPASS 6% 15/NOV/2028 SF PN# 485076 6.000000 15-Nov-2028 485076 | | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 4,500,000.000000 133,727.2200000 | 4,500,000.000000 133,727.2200000 | | |
| 36241KNC8 US36241KNC89 | GNMA I MORTPASS 6% 15/SEP/2022 JP PN# 782187 6.000000 15-Sep-2022 782187 | | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 16,443,049.000000 614,918.2369956 | 16,443,049.000000 614,918.2369956 | | |
| 36295PPL0 US36295PPL03 | GNMA I MORTPASS 6% 15/SEP/2022 SF PN# 676427 6.000000 15-Sep-2022 676427 | | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 2,954,214.000000 246,644.3135617 | 2,954,214.000000 246,644.3135617 | | |
| 36210TCE4 US36210TCE47 | GNMA I MORTPASS 6.5% 15/MAR/2029 SF PN# 501469 6.500000 15-Mar-2029 501469 | | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 5,000,000.000000 62,065.9000000 | 5,000,000.000000 62,065.9000000 | | |

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Positions Summary As Of: 30-Jun-2017

Positions

Custody

Account: ██████████ CITY OF PHOENIX

| Security ID ISIN OCC ID | Security Name | Coupon Rate | Maturity Date | Pool Number | Location/Nominee Reg./Sub Acct. Country | Awaiting Receipt Awaiting Delivery Collateral Units Borrowed Units | Settled Units Current Face-Settled | Total Units Current Face-Total |
|-------------------------------|--|-------------|---------------|-------------|---|---|---------------------------------------|--------------------------------------|
| 36209EVH2 US36209EVH25 | GNMA I MORTPASS 6.5% 15/OCT/2028 SF PN# 469616 | 6.500000 | 15-Oct-2028 | 469616 | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 3,009,212.0000000 12,701.0111805 | 3,009,212.0000000 12,701.0111805 |
| 36203XYE0 US36203XYE02 | GNMA I MORTPASS 7% 15/JAN/2026 SF PN# 362609 | 7.000000 | 15-Jan-2026 | 362609 | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 3,140,274.0000000 15,363.5707258 | 3,140,274.0000000 15,363.5707258 |
| 36206PAR1 US36206PAR10 | GNMA I MORTPASS 7% 15/JAN/2026 SF PN# 416816 | 7.000000 | 15-Jan-2026 | 416816 | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 2,000,000.0000000 30,441.7400000 | 2,000,000.0000000 30,441.7400000 |
| 36206TH62 US36206TH626 | GNMA I MORTPASS 7% 15/JAN/2026 SF PN# 420653 | 7.000000 | 15-Jan-2026 | 420653 | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 4,348,006.0000000 20,821.6006926 | 4,348,006.0000000 20,821.6006926 |
| 36205K4Z2 US36205K4Z24 | GNMA I MORTPASS 7.5% 15/FEB/2027 SF PN# 393340 | 7.500000 | 15-Feb-2027 | 393340 | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 20,000,000.0000000 98,968.0000000 | 20,000,000.0000000 98,968.0000000 |
| 36220JPJ9 US36220JPJ96 | GNMA I MORTPASS 9% 15/DEC/2019 SF PN# 279525 | 9.000000 | 15-Dec-2019 | 279525 | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 1,790,000.0000000 5,264.7122000 | 1,790,000.0000000 5,264.7122000 |
| 38376M3W5 US38376M3W54 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CMO 2017-96 DP FIXED 2.25% 20/JUN/2046 | 2.250000 | 20-Jun-2046 | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 2,500,000.0000000 | 2,500,000.0000000 |
| 38376M3N5 US38376M3N55 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION CMO 2017-96 MB FIXED 2.25% 20/AUG/2046 | 2.250000 | 20-Aug-2046 | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 2,500,000.0000000 | 2,500,000.0000000 |

(*) Settled Units includes positions that are in Transit. At Registrar, Pledged and/or On Loan.

(b) There are shares Blocked for Proxy for this security.
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Positions Summary As Of: 30-Jun-2017

Custody **CITY OF PHOENIX** Positions

| Security ID ISIN OCC ID | Security Name Coupon Rate Maturity Date Pool Number | Location/Nominee Reg./Sub Acct. Country | Awaiting Receipt Awaiting Delivery Collateral Units Borrowed Units | Settled Units Current Face-Settled | Total Units Current Face-Total |
|-------------------------------|---|---|---|---------------------------------------|-----------------------------------|
| 46640PU35 US46640PU351 | J.P. MORGAN SECURITIES CORPORATE COMMERCIAL PAPER DISCOUNT DTD 06/OCT/2016 DUE 03/JUL/2017 1.16% 03-Jul-2017 | DTC DTC US | 0.0000000 0.0000000 0.0000000 0.0000000 | 10,000,000.0000000 | 10,000,000.0000000 |
| 46640PUH4 US46640PUH45 | J.P. MORGAN SECURITIES CORPORATE COMMERCIAL PAPER DISCOUNT DTD 20/OCT/2016 DUE 17/JUL/2017 1.23% 17-Jul-2017 | DTC DTC US | 0.0000000 0.0000000 0.0000000 0.0000000 | 15,000,000.0000000 | 15,000,000.0000000 |
| 5742172G9 US5742172G95 | MARYLAND ST HEALTH & HIGHER EDL FACS AUTH REV FOR PREVIOUS ISSUES SEE 574216 FOR FUTURE ISSUES SEE 574218 UPPER CHESAPEAKE HOSPITALS ISSUE-C- CONV-8/8/08/AUG/ 6.000000 01-Jan-2038 | DTC DTC US | 0.0000000 0.0000000 0.0000000 0.0000000 | 3,300,000.0000000 | 3,300,000.0000000 |
| 59333PW79 US59333PW791 | MIAMI-DADE CNTY FLA AVIATION REV PREREFUNDED-AMT- MIAMI INTL ARPT-HUB-SER A 31/MAY/2007 01/OCT/2037 5% 5.000000 01-Oct-2037 | DTC DTC US | 0.0000000 0.0000000 0.0000000 0.0000000 | 1,435,000.0000000 | 1,435,000.0000000 |
| 645918S53 US645918S532 | NEW JERSEY ECONOMIC DEV AUTH REV RFDG-TAXABLE- SCH FACS CONSTR SER MM 03/OCT/2012 01/SEP/2017 1.651% 01-Sep-2017 | DTC DTC US | 0.0000000 0.0000000 0.0000000 0.0000000 | 1,000,000.0000000 | 1,000,000.0000000 |
| 64579FXC2 US64579FXC21 | NEW JERSEY HEALTH CARE FACS FING AUTH REV RFDG ST JOSEPHS HEALTHCARE SYS 13/AUG/2008 01/JUL/2038 6.625% 01-Jul-2038 | DTC DTC US | 0.0000000 0.0000000 0.0000000 0.0000000 | 3,000,000.0000000 | 3,000,000.0000000 |
| 70917RNU5 US70917RNU58 | PENNSYLVANIA ST HIGHER EDL FACS AUTH REV EDINBORO UNIV FNDTN STUD HSG 12/FEB/2008 01/JUL/2028 5.75% 5.750000 01-Jul-2028 | DTC DTC US | 0.0000000 0.0000000 0.0000000 0.0000000 | 1,050,000.0000000 | 1,050,000.0000000 |
| 74433GU38 | PRUDENTIAL FDG CORP 03-Jul-2017 | DTC DTC US | 0.0000000 0.0000000 0.0000000 0.0000000 | 10,000,000.0000000 | 10,000,000.0000000 |

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Positions Summary As Of: 30-Jun-2017

Positions

Custody

Account: ██████████ CITY OF PHOENIX

| Security ID ISIN OCC ID | Security Name Coupon Rate | Maturity Date | Pool Number | Location/Nominee Reg./Sub Acct. Country | Awaiting Receipt Awaiting Delivery Collateral Units Borrowed Units | Settled Units Current Face-Settled | Total Units Current Face-Total |
|-------------------------------|---|---------------|-------------|---|---|---------------------------------------|-----------------------------------|
| 74433GUE4 US74433GUE42 | PRUDENTIAL FDG CORP 1.050000 | 14-Jul-2017 | | DTC DTC US | 0.0000000 0.0000000 0.0000000 0.0000000 | 10,000,000.00000000 | 10,000,000.00000000 |
| 99HI00154 | REPO BANK OF NEW YORK (DAIWA) 1.050000 | 07-Jul-2017 | | VAL REPO US | 0.0000000 36,000,000.0000000 0.0000000 0.0000000 | 36,000,000.00000000 | 0.00000000 |
| 99HH10048 | REPO BANK OF NEW YORK (DAIWA) 1.040000 | 03-Jul-2017 | RP170620D | VAL REPO US | 0.0000000 30,000,000.0000000 0.0000000 0.0000000 | 30,000,000.00000000 | 0.00000000 |
| 99HH20137 | REPO BANK OF NEW YORK (DAIWA) 1.010000 | 05-Jul-2017 | RP170621D | VAL REPO US | 0.0000000 25,000,000.0000000 0.0000000 0.0000000 | 25,000,000.00000000 | 0.00000000 |
| 99HH30037 | REPO BANK OF NEW YORK (DAIWA) 1.040000 | 06-Jul-2017 | RP170622C | VAL REPO US | 0.0000000 35,000,000.0000000 0.0000000 0.0000000 | 35,000,000.00000000 | 0.00000000 |
| 99HH70025 | REPO BANK OF NEW YORK (DAIWA) 1.030000 | 03-Jul-2017 | RP170626D | VAL REPO US | 0.0000000 28,000,000.0000000 0.0000000 0.0000000 | 28,000,000.00000000 | 0.00000000 |
| 99HH90017 | REPO BANK OF NEW YORK (DAIWA) 1.020000 | 10-Jul-2017 | RP170629B | VAL REPO US | 0.0000000 25,000,000.0000000 0.0000000 0.0000000 | 25,000,000.00000000 | 0.00000000 |
| 99HI10017 | REPO BANK OF NEW YORK (DAIWA) 1.080000 | 03-Jul-2017 | RP170630A | VAL REPO US | 0.0000000 11,000,000.0000000 0.0000000 0.0000000 | 11,000,000.00000000 | 0.00000000 |

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 (b) There are shares Blocked for Proxy for this security.
 (c) DGS Eligible - Deposit Guarantee Scheme Directive eligible.
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Positions Summary As Of: 30-Jun-2017

Custody Positions

Account: ██████████ CITY OF PHOENIX

| Security ID ISIN OCC ID | Security Name Coupon Rate | Maturity Date | Pool Number | Location/Nominee Reg./Sub Acct. Country | Awaiting Receipt Awaiting Delivery Collateral Units Borrowed Units | Settled Units Current Face-Settled | Total Units Current Face-Total |
|-------------------------------|--|---------------|-------------|---|---|---------------------------------------|-----------------------------------|
| 89233GU61 US89233GU618 | TOYOTA MOTOR CREDIT CORPORATE COMMERCIAL PAPER DISCOUNT DTD 11/OCT/2016 DUE 06/JUL/2017 1.26% | 06-Jul-2017 | | DTC DTC US | 0.0000000 0.0000000 0.0000000 | 10,000,000.0000000 | 10,000,000.0000000 |
| 89233GUA2 US89233GUA20 | TOYOTA MOTOR CREDIT CORPORATE COMMERCIAL PAPER DISCOUNT DTD 13/OCT/2016 DUE 10/JUL/2017 1.26% | 10-Jul-2017 | | DTC DTC US | 0.0000000 0.0000000 0.0000000 | 15,000,000.0000000 | 15,000,000.0000000 |
| 912796KL2 US912796KL23 | UNITED STATES OF AMERICA BILL ZERO CPN 14/SEP/2017 USD 100 | 14-Sep-2017 | | FRB FBE US | 0.0000000 0.0000000 0.0000000 | 4,000,000.0000000 | 4,000,000.0000000 |
| 912796KF5 US912796KF54 | UNITED STATES OF AMERICA BILL ZERO CPN 17/AUG/2017 USD 100 | 17-Aug-2017 | | FRB FBE US | 0.0000000 0.0000000 0.0000000 | 43,800,000.0000000 | 43,800,000.0000000 |
| 912796LY3 US912796LY35 | UNITED STATES OF AMERICA BILL ZERO CPN 19/OCT/2017 USD 100 | 19-Oct-2017 | | FRB FBE US | 0.0000000 0.0000000 0.0000000 | 23,200,000.0000000 | 23,200,000.0000000 |
| 912828TG5 US912828TG56 | UNITED STATES OF AMERICA NOTES FIXED .5% 31/JUL/2017 USD 100 0.500000 | 31-Jul-2017 | | FRB FBE US | 0.0000000 0.0000000 0.0000000 | 32,700,000.0000000 | 32,700,000.0000000 |
| 912828UZ1 US912828UZ19 | UNITED STATES OF AMERICA NOTES FIXED .625% 30/APR/2018 USD 100 0.625000 | 30-Apr-2018 | | FRB FBE US | 0.0000000 0.0000000 0.0000000 | 2,500,000.0000000 | 2,500,000.0000000 |
| 912828XP0 US912828XP00 | UNITED STATES OF AMERICA NOTES FIXED .625% 31/JUL/2017 USD 100 0.625000 | 31-Jul-2017 | | FRB FBE US | 0.0000000 0.0000000 0.0000000 | 2,550,000.0000000 | 2,550,000.0000000 |

(*) Settled Units includes positions that are In Transit, At Registrar, Pledged and/or On Loan.
 (b) There are shares Blocked for Proxy for this security.
 "DGSD Eligible - Deposit Guarantee Scheme Directive eligible".
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Positions Summary As Of: 30-Jun-2017

Custody **Account:** ██████████ **CITY OF PHOENIX** **Positions**

| Security ID ISIN OCC ID | Security Name Coupon Rate | Maturity Date | Pool Number | Location/Nominee Reg./Sub Acct. Country | Awaiting Receipt Awaiting Delivery Collateral Units Borrowed Units | Settled Units Current Face-Settled | Total Units Current Face-Total |
|-------------------------------|---|---------------|-------------|---|---|---------------------------------------|-----------------------------------|
| 912828K25 US912828K254 | UNITED STATES OF AMERICA NOTES FIXED .75% 15/APR/2018 USD 100 0.750000 | 15-Apr-2018 | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 2,000,000.0000000 | 2,000,000.0000000 |
| 912828P20 US912828P204 | UNITED STATES OF AMERICA NOTES FIXED .75% 31/JAN/2018 USD 100 0.750000 | 31-Jan-2018 | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 2,550,000.0000000 | 2,550,000.0000000 |
| 912828S68 US912828S687 | UNITED STATES OF AMERICA NOTES FIXED .75% 31/JUL/2018 USD 100 0.750000 | 31-Jul-2018 | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 2,500,000.0000000 | 2,500,000.0000000 |
| 912828UJ2 US912828UJ22 | UNITED STATES OF AMERICA NOTES FIXED .75% 31/MAR/2018 USD 100 0.750000 | 31-Mar-2018 | | FRB FBE US | 0.000000 30,678,000.0000000 0.000000 0.000000 | 30,678,000.0000000 | 0.0000000 |
| 912828TW0 US912828TW07 | UNITED STATES OF AMERICA NOTES FIXED .75% 31/OCT/2017 USD 100 0.750000 | 31-Oct-2017 | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 2,550,000.0000000 | 2,550,000.0000000 |
| 912828T83 US912828T834 | UNITED STATES OF AMERICA NOTES FIXED .75% 31/OCT/2018 USD 100 0.750000 | 31-Oct-2018 | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 2,550,000.0000000 | 2,550,000.0000000 |
| 912828H37 US912828H375 | UNITED STATES OF AMERICA NOTES FIXED .875% 15/JAN/2018 USD 100 0.875000 | 15-Jan-2018 | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 2,000,000.0000000 | 2,000,000.0000000 |
| 912828WT3 US912828WT31 | UNITED STATES OF AMERICA NOTES FIXED .875% 15/JUL/2017 USD 100 0.875000 | 15-Jul-2017 | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 52,180,000.0000000 | 52,180,000.0000000 |

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Positions Summary As Of: 30-Jun-2017

Custody **Account:** ██████████ **CITY OF PHOENIX** **Positions**

| Security ID ISIN OCC ID | Security Name Coupon Rate | Maturity Date | Pool Number | Location/Nominee Reg./Sub Acct. Country | Awaiting Receipt Awaiting Delivery Collateral Units Borrowed Units | Settled Units Current Face-Settled | Total Units Current Face-Total |
|-------------------------------|---|---------------|----------------|---|---|---------------------------------------|-----------------------------------|
| 912828XK1 US912828XK13 | UNITED STATES OF AMERICA NOTES FIXED 15/JUL/2018 USD 100 0.875000 | 15-Jul-2018 | .875% | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 29,900,000.0000000 | 29,900,000.0000000 |
| 912828R85 US912828R853 | UNITED STATES OF AMERICA NOTES FIXED 15/JUN/2019 USD 100 0.875000 | 15-Jun-2019 | .875% | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 9,770,000.0000000 | 9,770,000.0000000 |
| 912828R44 US912828R440 | UNITED STATES OF AMERICA NOTES FIXED 15/MAY/2019 USD 100 0.875000 | 15-May-2019 | .875% | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 4,050,000.0000000 | 4,050,000.0000000 |
| 912828F54 US912828F544 | UNITED STATES OF AMERICA NOTES FIXED 15/OCT/2017 USD 100 0.875000 | 15-Oct-2017 | .875% | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 2,000,000.0000000 | 2,000,000.0000000 |
| 912828L81 US912828L815 | UNITED STATES OF AMERICA NOTES FIXED 15/OCT/2018 USD 100 0.875000 | 15-Oct-2018 | .875% | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 2,000,000.0000000 | 2,000,000.0000000 |
| 912828TH3 US912828TH30 | UNITED STATES OF AMERICA NOTES FIXED 31/JUL/2019 USD 100 0.875000 | 31-Jul-2019 | .875% | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 2,000,000.0000000 | 2,000,000.0000000 |
| 912828G79 US912828G799 | UNITED STATES OF AMERICA NOTES FIXED 1% USD 100 1.000000 | 15-Dec-2017 | 1% 15/DEC/2017 | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 14,850,000.0000000 | 14,850,000.0000000 |
| 912828J68 US912828J686 | UNITED STATES OF AMERICA NOTES FIXED 1% USD 100 1.000000 | 15-Mar-2018 | 1% 15/MAR/2018 | FRB FBEC US | 0.000000 61,169,000.0000000 0.000000 0.000000 | 61,169,000.0000000 | 0.0000000 |

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 (b) There are shares Blocked for Proxy for this security.
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Positions Summary As Of: 30-Jun-2017

Custody **Positions**

Account: XXXXXXXXXX **CITY OF PHOENIX**

| Security ID ISIN OCC ID | Security Name Coupon Rate | Maturity Date | Pool Number | Location/Nominee Reg./Sub Acct. Country | Awaiting Receipt Awaiting Delivery Collateral Units Borrowed Units | Settled Units Current Face-Settled | Total Units Current Face-Total |
|-------------------------------|--|---------------|-------------|---|---|---------------------------------------|-----------------------------------|
| 912828VE7 US912828VE70 | UNITED STATES OF AMERICA NOTES FIXED 1% 31/MAY/2018 USD 100 1.000000 | 31-May-2018 | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 165,000,000.0000000 | 165,000,000.0000000 |
| 912828N63 US912828N639 | UNITED STATES OF AMERICA NOTES FIXED 1.125% 15/JAN/2019 USD 100 1.125000 | 15-Jan-2019 | | FRB FBE US | 0.000000 0.000000 0.000000 | 2,000,000.0000000 | 2,000,000.0000000 |
| 912828XF2 US912828XF28 | UNITED STATES OF AMERICA NOTES FIXED 1.125% 15/JUN/2018 USD 100 1.125000 | 15-Jun-2018 | | FRB FBE US | 0.000000 0.000000 0.000000 | 59,230,000.0000000 | 59,230,000.0000000 |
| 912828S27 US912828S273 | UNITED STATES OF AMERICA NOTES FIXED 1.125% 30/JUN/2021 USD 100 1.125000 | 30-Jun-2021 | | FRB FBE US | 0.000000 0.000000 0.000000 | 123,000,000.0000000 | 123,000,000.0000000 |
| 9128282F6 US9128282F67 | UNITED STATES OF AMERICA NOTES FIXED 1.125% 31/AUG/2021 USD 100 1.125000 | 31-Aug-2021 | | FRB FBE US | 0.000000 37,470,000.0000000 0.000000 0.000000 | 37,470,000.0000000 | 0.0000000 |
| 912828N22 US912828N225 | UNITED STATES OF AMERICA NOTES FIXED 1.25% 15/DEC/2018 USD 100 1.250000 | 15-Dec-2018 | | FRB FBE US | 0.000000 0.000000 0.000000 | 2,000,000.0000000 | 2,000,000.0000000 |
| 912828A34 US912828A347 | UNITED STATES OF AMERICA NOTES FIXED 1.25% 30/NOV/2018 USD 100 1.250000 | 30-Nov-2018 | | FRB FBEC US | 0.000000 11,220,000.0000000 0.000000 0.000000 | 11,220,000.0000000 | 0.0000000 |
| 912828V31 US912828V319 | UNITED STATES OF AMERICA NOTES FIXED 1.375% 15/JAN/2020 USD 100 1.375000 | 15-Jan-2020 | | FRB FBE US | 0.000000 0.000000 0.000000 | 2,000,000.0000000 | 2,000,000.0000000 |

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 (b) There are shares Blocked for Proxy for this security.
 (d) DGS Eligible - Deposit Guarantee Scheme Directive eligible".
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Positions Summary As Of: 30-Jun-2017

Custody Account: XXXXXXXXXX CITY OF PHOENIX Positions

| Security ID ISIN OCC ID | Security Name Coupon Rate | Maturity Date | Pool Number | Location/Nominee Reg./Sub Acct. Country | Awaiting Receipt Awaiting Delivery Collateral Units Borrowed Units | Settled Units Current Face-Settled | Total Units Current Face-Total |
|-------------------------------|--|---------------|-------------|---|---|---|---|
| 912828A75 US912828A750 | UNITED STATES OF AMERICA NOTES FIXED 1.5% 31/DEC/2018 USD 100 1.500000 | 31-Dec-2018 | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 16,000,000.0000000 | 16,000,000.0000000 |
| 912828WL0 US912828WL05 | UNITED STATES OF AMERICA NOTES FIXED 1.5% 31/MAY/2019 USD 100 1.500000 | 31-May-2019 | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 240,000,000.0000000 | 240,000,000.0000000 |
| 912828F62 US912828F627 | UNITED STATES OF AMERICA NOTES FIXED 1.5% 31/OCT/2019 USD 100 1.500000 | 31-Oct-2019 | | FRB FBEC US | 0.000000 25,406,000.0000000 0.000000 0.000000 | 25,406,000.0000000 | 0.0000000 |
| 912828XH8 US912828XH83 | UNITED STATES OF AMERICA NOTES FIXED 1.625% 30/JUN/2020 USD 100 1.625000 | 30-Jun-2020 | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 135,000,000.0000000 | 135,000,000.0000000 |
| 912828G95 US912828G955 | UNITED STATES OF AMERICA NOTES FIXED 1.625% 31/DEC/2019 USD 100 1.625000 | 31-Dec-2019 | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 16,000,000.0000000 | 16,000,000.0000000 |
| 912828VP2 US912828VP28 | UNITED STATES OF AMERICA NOTES FIXED 2% 31/JUL/2020 USD 100 2.000000 | 31-Jul-2020 | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 2,000,000.0000000 | 2,000,000.0000000 |
| 912828QQ6 US912828QQ65 | UNITED STATES OF AMERICA NOTES FIXED 2.375% 31/MAY/2018 USD 100 2.375000 | 31-May-2018 | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 20,000,000.0000000 | 20,000,000.0000000 |
| 912828QQ6 US912828QQ65 | UNITED STATES OF AMERICA NOTES FIXED 2.375% 31/MAY/2018 USD 100 2.375000 | 31-May-2018 | | FRB FBEC US | 0.000000 28,243,000.0000000 0.000000 0.000000 | 28,243,000.0000000 | 0.0000000 |
| Totals: | | | | | 0.0000000 2,956,557,676.0000000 56,237,360.4700718 384,186,000.0000000 | 2,956,557,676.0000000 56,237,360.4700718 | 2,572,371,676.0000000 56,237,360.4700718 |

(*) Settled Units includes positions that are in Transit, At Registrar, Pledged and/or On Loan.
 (b) There are shares Blocked for Proxy for this security.
 "DGSB Eligible - Deposit Guarantee Scheme Directive eligible".
 Please refer to the disclaimer page at the end of this report for further information.

Positions Summary As Of: 30-Jun-2017

Custody **Account:** ██████████ **CITY OF PHOENIX HEALTH CARE BENEFITS** **Positions**

| Security ID ISIN OCC ID | Security Name Coupon Rate | Maturity Date | Pool Number | Location/Nominee Reg./Sub Acct. Country | Awaiting Receipt Awaiting Delivery Collateral Units Borrowed Units | Settled Units Current Face-Settled | Total Units Current Face-Total |
|-------------------------------|---|---------------|-------------|---|---|---------------------------------------|-----------------------------------|
| 3133EGNF8 US3133EGNF81 | FEDERAL FARM CREDIT BANKS CALLABLE BOND FIXED 1.3% 21/APR/2020 USD 1000 1.300000 21-Apr-2020 | | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 1,000,000.00000000 | 1,000,000.00000000 |
| 3133EGHP3 US3133EGHP38 | FEDERAL FARM CREDIT BANKS CALLABLE BOND FIXED 1.42% 29/JUN/2020 USD 1000 1.420000 29-Jun-2020 | | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 1,000,000.00000000 | 1,000,000.00000000 |
| 3133EF6B8 US3133EF6B87 | FEDERAL FARM CREDIT BANKS CALLABLE BOND FIXED 1.59% 04/AUG/2020 USD 1000 1.590000 04-Aug-2020 | | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 1,000,000.00000000 | 1,000,000.00000000 |
| 3133EHNC3 US3133EHNC34 | FEDERAL FARM CREDIT BANKS CALLABLE BOND FIXED 2.05% 14/JUN/2022 USD 1000 2.050000 14-Jun-2022 | | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 1,000,000.00000000 | 1,000,000.00000000 |
| 3133EG3V5 US3133EG3V50 | FEDERAL FARM CREDIT BANKS CALLABLE BOND FIXED 2.14% 18/OCT/2021 USD 1000 2.140000 18-Oct-2021 | | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 1,000,000.00000000 | 1,000,000.00000000 |
| 3133836Z9 US3133836Z94 | FEDERAL HOME LOAN BANKS CALLABLE BOND FIXED 1.3% 12/DEC/2018 USD 5000 1.300000 12-Dec-2018 | | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 1,000,000.00000000 | 1,000,000.00000000 |
| 3130A9GS4 US3130A9GS42 | FEDERAL HOME LOAN BANKS CALLABLE BOND FIXED 1.7% 12/OCT/2021 USD 5000 1.700000 12-Oct-2021 | | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 1,000,000.00000000 | 1,000,000.00000000 |
| 3130A7BT1 US3130A7BT14 | FEDERAL HOME LOAN BANKS CALLABLE BOND FIXED 1.73% 26/FEB/2021 USD 5000 1.730000 26-Feb-2021 | | | FRB FBE US | 0.0000000 0.0000000 0.0000000 0.0000000 | 1,000,000.00000000 | 1,000,000.00000000 |

(*) Settled Units includes positions that are In Transit, At Registrar, Pledged and/or On Loan.
 (b) There are shares Blocked for Proxy for this security.
 "D/GSD Eligible - Deposit Guarantee Scheme Directive eligible".
 Please refer to the disclaimer page at the end of this report for further information.

Positions Summary As Of: 30-Jun-2017

Custody

Account: ██████████ CITY OF PHOENIX HEALTH CARE BENEFITS

Positions

| Security ID ISIN OCC ID | Security Name Coupon Rate | Maturity Date | Pool Number | Location/Nominee Reg./Sub Acct. Country | Awaiting Receipt Awaiting Delivery Collateral Units Borrowed Units | Settled Units Current Face-Settled | Total Units Current Face-Total |
|-------------------------------|--|---------------|-------------|---|---|---------------------------------------|-----------------------------------|
| 3130AAAD0 US3130AAAD08 | FEDERAL HOME LOAN BANKS CALLABLE BOND FIXED 2.05% 24/NOV/2021 USD 5000 2.050000 | 24-Nov-2021 | | FRB FBE US | 0.000000 0.000000 0.000000 | 1,000,000.0000000 | 1,000,000.0000000 |
| 3130ABGF7 US3130ABGF74 | FEDERAL HOME LOAN BANKS CALLABLE BOND FIXED 2.07% 07/JUN/2022 USD 5000 2.070000 | 07-Jun-2022 | | FRB FBE US | 0.000000 0.000000 0.000000 | 1,000,000.0000000 | 1,000,000.0000000 |
| 3130ABCS3 US3130ABCS32 | FEDERAL HOME LOAN BANKS CALLABLE BOND FIXED 2.1% 18/MAY/2022 USD 5000 2.100000 | 18-May-2022 | | FRB FBE US | 0.000000 0.000000 0.000000 | 1,000,000.0000000 | 1,000,000.0000000 |
| 313385ML7 US313385ML78 | FEDERAL HOME LOAN BANKS NOTES ZERO CPN 02/OCT/2013 USD 1000 02-Oct-2017 | | | FRB FBE US | 0.000000 0.000000 0.000000 | 7,000,000.0000000 | 7,000,000.0000000 |
| 3134G94R5 US3134G94R52 | FEDERAL HOME LOAN MORTGAGE CORP CALLABLE MEDIUM TERM NOTE FIXED 1.375% 28/MAY/2020 USD 1000 1.375000 | 28-May-2020 | | FRB FBE US | 0.000000 0.000000 0.000000 | 1,000,000.0000000 | 1,000,000.0000000 |
| 3134G92E6 US3134G92E67 | FEDERAL HOME LOAN MORTGAGE CORP CALLABLE NOTES FIXED 1.75% 25/AUG/2021 USD 1000 1.750000 | 25-Aug-2021 | | FRB FBE US | 0.000000 0.000000 0.000000 | 1,000,000.0000000 | 1,000,000.0000000 |
| 3135G0WN9 US3135G0WN91 | FEDERAL NATIONAL MORTGAGE ASSOCIATION CALLABLE NOTES FIXED 1% 30/APR/2018 USD 1000 1.000000 | 30-Apr-2018 | | FRB FBE US | 0.000000 0.000000 0.000000 | 1,000,000.0000000 | 1,000,000.0000000 |
| 99HI00155 | REPO BANK OF NEW YORK (DAIWA) 1.050000 | 03-Jul-2017 | | VAL REPO US | 0.000000 17,000,000.0000000 0.000000 | 17,000,000.0000000 | 0.0000000 |

(*) Settled Units includes positions that are In Transit, At Registrar, Pledged and/or On Loan.
 (b) There are shares Blocked for Proxy for this security.
 "DGS Eligible - Deposit Guarantee Scheme Directive eligible".
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Positions Summary As Of: 30-Jun-2017

Custody Positions

Account: ██████████ CITY OF PHOENIX HEALTH CARE BENEFITS

| Security ID ISIN OCC ID | Security Name Coupon Rate | Maturity Date | Pool Number | Location/Nominee Reg./Sub Acct. Country | Awaiting Receipt Awaiting Delivery Collateral Units Borrowed Units | Settled Units Current Face-Settled | Total Units Current Face-Total |
|-------------------------------|--|---------------|-------------|---|---|---------------------------------------|---|
| 912828UA6 US912828UA67 | UNITED STATES OF AMERICA NOTES FIXED .625% USD 100 0.625000 | 30-Nov-2017 | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 7,000,000.0000000 | 7,000,000.0000000 |
| 912828UB4 US912828UB41 | UNITED STATES OF AMERICA NOTES FIXED 1% USD 100 1.000000 | 30-Nov-2019 | 30/NOV/2019 | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 7,000,000.0000000 | 7,000,000.0000000 |
| 912828VE7 US912828VE70 | UNITED STATES OF AMERICA NOTES FIXED 1% USD 100 1.000000 | 31-May-2018 | 31/MAY/2018 | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 7,000,000.0000000 | 7,000,000.0000000 |
| 912828A34 US912828A347 | UNITED STATES OF AMERICA NOTES FIXED 1.25% USD 100 1.250000 | 30-Nov-2018 | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 7,000,000.0000000 | 7,000,000.0000000 |
| 912828WL0 US912828WL05 | UNITED STATES OF AMERICA NOTES FIXED 1.5% USD 100 1.500000 | 31-May-2019 | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 7,000,000.0000000 | 7,000,000.0000000 |
| 912828WY2 US912828WY26 | UNITED STATES OF AMERICA NOTES FIXED 2.25% USD 100 2.250000 | 31-Jul-2021 | | FRB FBEC US | 0.000000 16,836,000.0000000 0.000000 0.000000 | 16,836,000.0000000 | 0.0000000 |
| 912828PC8 US912828PC88 | UNITED STATES OF AMERICA NOTES FIXED 2.625% USD 100 2.625000 | 15-Nov-2020 | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 7,000,000.0000000 | 7,000,000.0000000 |
| 912828ND8 US912828ND89 | UNITED STATES OF AMERICA NOTES FIXED 3.5% USD 100 3.500000 | 15-May-2020 | | FRB FBE US | 0.000000 0.000000 0.000000 0.000000 | 7,000,000.0000000 | 7,000,000.0000000 |
| Totals: | | | | | 33,836,000.0000000 | 103,836,000.0000000 | 70,000,000.0000000 1,000,000.0000000 |

(*) Settled Units includes positions that are In Transit, At Registrar, Pledged and/or On Loan.
 (b) There are shares Blocked for Proxy for this security.
 (c) DGSB Eligible - Deposit Guarantee Scheme Directive eligible.
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Positions

As Of: 30-Jun-2017

Custody

Positions

| Parameter | Value |
|---|---------------------|
| Account Number List | All Accounts |
| As of Date | 30-Jun-2017 |
| Report Format | SUMMARY_ONLY |
| Asset Classification | SECURITIES AND CASH |
| Include Zero Closing Balance Cash Accounts | No |
| Use Latest Available factor for Current Month Reports | No |
| Account with NO data | NONE |

End of Report

Disclaimer

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Where an account is marked "DGSD eligible Y", such accounts contain eligible deposits covered either by one of the following deposit guarantee schemes:

- ~~United Kingdom's~~ Financial Services Compensation Scheme (FSCS) which applies to deposits held with;
 - o J.P. Morgan Chase Bank N.A. (JPMCBNA) or JPMCBNA
 - o J.P. Morgan Europe Limited (UK), Copenhagen Branch, Filial af J.P. Morgan Europe Limited, Storbritannien (JPMELCopen)
 - o J.P. Morgan Europe Limited, Helsinki Sivuiliik (JPMELHels)
 - o J.P. Morgan Europe Limited, Oslo Branch (JPMELOslo)
 - o J.P. Morgan Europe Limited (UK), Stockholm Bankfilial (JPMELStock)

- Entschädigungseinrichtung deutscher Banken GmbH (EdB) which applies to deposits held with;
 - o J.P. Morgan AG (JPMAG)

Positions

As Of: 30-Jun-2017

Custody

Positions

- Deposit Guarantee Scheme for Ireland which applies to deposits held with:
 - o J.P. Morgan Bank (Ireland) Plc (JPMBI)
- Fonds de Garantie des Dépôts Luxembourg (FGDL) which applies to deposits held with:
 - o J.P. Morgan Bank Luxembourg S.A.

Further information on the deposit guarantee schemes, including (where applicable) the relevant Client Information Sheets and details of exclusions from compensation, is available at the J.P. Morgan website www.jpmorgan.com/pages/deposit-guarantee-scheme-directive

For further information about the compensation provided by the FSCS, refer to the FSCS website at www.FSCS.org.uk.

For further information about the statutory compensation provided by the Entschädigungseinrichtung deutscher Banken GmbH, refer to the EdB website at www.edb-banken.de.

For further information about the compensation provided by the Irish Deposit Guarantee Scheme, refer to the website at www.centralbank.ie.

For further information about the compensation provided by the Fonds de Garantie des Dépôts Luxembourg, please refer to the FGDL website at www.fgdll.lu.

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