



TOWN OF KENT

August 16, 2017

Secretary Benjamin Barnes
State of Connecticut
Office of Policy and Management
450 Capitol Avenue
Hartford, CT 06106

Dear Secretary Barnes,

In an effort to comply with your request for updated information on the municipality's fund balance, as requested in your letter dated 8/7/2017, I share the following information.

The Kent First Selectman, Bruce Adams, is on vacation and returns on August 28th. The Kent Board of Finance met last night and asked that any submission of the approximation of the fund balance wait until such time as the Board can have a discussion with the First Selectman since the request was addressed to him.

Kent adopted their Fiscal year 2017-2018 budget in May and set the mil rate based on that budget, that information has already been submitted to OPM.

Any substantial change in state funding from what was projected in our adopted budget will be reviewed when known and any mitigation necessary will be considered and implemented at that time.

Barbara E. Herbst

Treasurer
Town of Kent