



STATE OF CONNECTICUT

OFFICE OF POLICY AND MANAGEMENT

OFFICE OF THE SECRETARY

August 7, 2017

Dear Selectman Spielman,

On August 2nd, the Governor directed the Office of Policy and Management to produce a series of reports on the fiscal health of municipalities (please see attached).

To that end, I am requesting updated information on your municipality's fund balance. We have historic data already reported to our office, which we have included below. We are looking for estimates of your General Fund's total fund balance and unassigned fund balance for as of June 30, 2017. In addition, we are requesting projections of your municipality's General Fund total fund balance and unassigned fund balance as of June 30, 2018, based on the assumptions from your adopted FY 18 budget.

ELLINGTON

General Fund

	<u>Total Fund Balance</u>	<u>Unassigned Fund Balance per GASB 54</u>
FY 15 Actual	11,013,246	1,867,100
FY 16 Actual	12,187,762	1,750,335
FY 17 Estimated	10,131,870	400,313
FY 18 Projected (based on adopted municipal budget)	SEE NOTE BELOW	

Finally, please provide any supplemental information about the potential impact of a continuing state budget impasse on your community's finances, such as contingency plans to utilize fund balance, issue supplemental taxes or reduce spending.

Please email the requested information to Michael Izadi on my staff at michael.izadi@ct.gov by August 16, 2017.

Sincerely,

Benjamin Barnes

Benjamin Barnes
Secretary

UNABLE TO PROJECT FUND BALANCE
FOR THE STATE HAS NOT APPROVED
A BUDGET

SUBMITTED BY

Nicholas J. Dicorleto, Jr.

NICHOLAS J. DICORLETO, JR.
FINANCE OFFICER/TREASURER

Cc: Nicholas J. Dicorleto Jr, Finance Officer/Treasurer
Michael Izadi, Office of Policy and Management
Kerry Kelley, Office of Policy and Management