



**STATE OF CONNECTICUT**  
 OFFICE OF POLICY AND MANAGEMENT  
 OFFICE OF THE SECRETARY

August 7, 2017

Dear Mayor Leclerc,

On August 2<sup>nd</sup>, the Governor directed the Office of Policy and Management to produce a series of reports on the fiscal health of municipalities (please see attached).

To that end, I am requesting updated information on your municipality's fund balance. We have historic data already reported to our office, which we have included below. We are looking for estimates of your General Fund's total fund balance and unassigned fund balance for as of June 30, 2017. In addition, we are requesting projections of your municipality's General Fund total fund balance and unassigned fund balance as of June 30, 2018, based on the assumptions from your adopted FY 18 budget.

**EAST HARTFORD**

**General Fund**

	<u>Total Fund Balance</u>	<u>Unassigned Fund Balance per GASB 54</u>
FY 15 Actual	16,296,000	15,713,000
FY 16 Actual	17,273,000	16,312,000
FY 17 Estimated	20,000,000	19,300,000
FY 18 Projected (based on adopted municipal budget)	13,000,000	12,300,000

① ②

Finally, please provide any supplemental information about the potential impact of a continuing state budget impasse on your community's finances, such as contingency plans to utilize fund balance, issue supplemental taxes or reduce spending.

Please email the requested information to Michael Izadi on my staff at [michael.izadi@ct.gov](mailto:michael.izadi@ct.gov) by August 16, 2017.

Sincerely,

Benjamin Barnes  
Secretary

Cc: Michael P. Walsh, Director Of Finance  
 Michael Izadi, Office of Policy and Management  
 Kerry Kelley, Office of Policy and Management

① Projections are based on the impact of the Governor's Executive Order which reduces aid to East Hartford by \$7 million.

② The lack of a state budget was one reason the Town's bond rating was reduced to Aa3 in July.

MW  
8/8/17