

# Executive Branch Personnel Public Financial Disclosure Report (OGE Form 278e)

## Filer's Information

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**Phillips, Craig**

Counselor to the Secretary, Department of the Treasury

Date of Appointment: 01/23/2017

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Other Federal Government Positions Held During the Preceding 12 Months:

None

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Electronic Signature - I certify that the statements I have made in this form are true, complete and correct to the best of my knowledge.

**/s/ Phillips, Craig [electronically signed on 02/03/2017 by Phillips, Craig in Integrity.gov]**

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Agency Ethics Official's Opinion - On the basis of information contained in this report, I conclude that the filer is in compliance with applicable laws and regulations (subject to any comments below).

**/s/ Horton, Elizabeth A, Certifying Official [electronically signed on 03/17/2017 by Horton, Elizabeth A in Integrity.gov]**

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Other review conducted by

**/s/ Furey, Christian, Ethics Official [electronically signed on 03/16/2017 by Furey, Christian in Integrity.gov]**

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U.S. Office of Government Ethics Certification

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Data Revised 02/08/2017

## 1. Filer's Positions Held Outside United States Government

#	ORGANIZATION NAME	CITY, STATE	ORGANIZATION TYPE	POSITION HELD	FROM	TO
1	BlackRock	New York, New York	Corporation	Managing Director	4/2008	1/2017
2	Vanderbilt University	Nashville, Tennessee	University/College	Member, Board of Visitors	1/2010	Present
3	11-15 East 70th Street Condominium Association	New York, New York	Condominium Association	President, Board of Managers	5/2014	Present
4	Cassique Holdings LLC	New York, New York	Limited Liability Company	Sole Member	8/2012	Present
5	University of Virginia	Charlottesville, Virginia	University/College	Member, Parents Committee	1/2014	Present

## 2. Filer's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Credit Suisse Deferred Compensation - 1985 Agreement	N/A	\$5,000,001 - \$25,000,000		None (or less than \$201)
2	Credit Suisse Deferred Compensation - 1986 Agreement	N/A	\$5,000,001 - \$25,000,000		None (or less than \$201)
3	Morgan Stanley Select Employees' Capital Accumulation Program (SECAP)		\$1,000,001 - \$5,000,000		None (or less than \$201)
3.1	MM MSILF Prime Portfolio - IN (Notional)	Yes			
3.2	iShares JP Morgan USD Emerging Markets Bond Fund (Notional)	Yes			
3.3	PIMCO Global Bond (USD-Hedged) I (Notional)	Yes			

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
3.4	SPDR DB International Govt Infl-Prot Bond (Notional)	Yes			
3.5	America Funds American High Income Trust (Notional)	Yes			
3.6	iShares Barclays 7-10 Year Treasury Bond Fund (Notional)	Yes			
3.7	iShares Barclays US Treas Infl-Protect Securities (Notional)	Yes			
3.8	iShares iBoxx \$ High Yield Corporate Bond Fund (Notional)	Yes			
3.9	PIMCO Low Duration (Notional)	Yes			
3.10	PIMCO Real Return Fund (Notional)	Yes			
3.11	PIMCO Total Return Institutional (Notional)	Yes			
3.12	PowerShares DB Agriculture Fund (Notional)	Yes			
3.13	PowerShares DB Commodity Index Fund (Notional)	Yes			
3.14	SPDR Gold Trust (Notional)	Yes			
3.15	MSIF Global Real Estate (Notional)	Yes			
3.16	MSIF U.S. Real Estate (Notional)	Yes			
3.17	MSIF Emerging Markets (Notional)	Yes			
3.18	MSIF Global Franchise (Notional)	Yes			
3.19	Vanguard Emerging Markets ETF (Notional)	Yes			
3.20	Vanguard European ETF (Notional)	Yes			
3.21	Vanguard FTSE All-World ex-US ETF (Notional)	Yes			
3.22	Vanguard Pacific ETF (Notional)	Yes			
3.23	Franklin Mutual European CL Z (Notional)	Yes			
3.24	MSIFT Mid Cap Growth (Notional)	Yes			

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
3.25	Real Estate Select Sector SPDR (Notional)	Yes			
3.26	Royce Special Equity (Notional)	Yes			
3.27	Short S&P 500 ProShares (Notional)	Yes			
3.28	United States Oil Fund (Notional)	Yes			
3.29	Consumer Staples Selector Sector SPDR (Notional)	Yes			
3.30	Energy Select Sector SPDR (Notional)	Yes			
3.31	Financials Select Sector SPDR (Notional)	Yes			
3.32	Industrial Select Sector SPDR (Notional)	Yes			
3.33	iShares Dow Jones Select Dividend Index Fund (Notional)	Yes			
3.34	iShares Dow Jones US Technology (Notional)	Yes			
3.35	Long Leaf Partners (Notional)	Yes			
3.36	MSIF Growth - I (Notional)	Yes			
3.37	MSIF Small Comp Growth (Notional)	Yes			
3.38	Utilities Select Sector SPDR (Notional)	Yes			
3.39	Vanguard 500 Index (Notional)	Yes			
3.40	Vanguard Energy Fund (Notional)	Yes			
3.41	Vanguard Mid Cap ETF (Notional)	Yes			
3.42	Vanguard Small Cap ETF (Notional)	Yes			
4	Morgan Stanley KEPER 2000		\$15,001 - \$50,000	Distributions	\$6,457
4.1	Balderton Capital I, LP (Notional)				
4.2	Blackstone Capital Partners IV (Notional)				
4.3	KKR Millenium Fund (Notional)				
4.4	Polaris Venture Partners IV (Notional)				

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
4.5	Warburg Pincus VIII (Notional)				
5	Fidelity IRA				
5.1	Fidelity Government Cash Reserves	N/A	\$500,001 - \$1,000,000	Interest	\$1,001 - \$2,500
5.2	Apple Inc	N/A	\$250,001 - \$500,000	Dividends	\$1,001 - \$2,500
5.3	Anadarko Petroleum Corp.	N/A	\$15,001 - \$50,000	Dividends	\$201 - \$1,000
5.4	ProFunds UltraSector Oil & Gas Investor	N/A	\$1,001 - \$15,000		None (or less than \$201)
5.5	Fidelity Telecom and Utilities	Yes	None (or less than \$1,001)		\$201 - \$1,000
5.6	Fidelity Select Energy	Yes	\$1,001 - \$15,000		\$201 - \$1,000
5.7	Fidelity Select Energy Service Port	Yes	\$1,001 - \$15,000		None (or less than \$201)
5.8	General Electric Co.	N/A	\$15,001 - \$50,000	Dividends	\$1,001 - \$2,500
5.9	Goldman Sachs Group	N/A	\$100,001 - \$250,000	Dividends	\$201 - \$1,000
5.10	Hewlett Packard Enterprise Co.	N/A	\$1,001 - \$15,000	Dividends	\$201 - \$1,000
5.11	HP Inc.	N/A	\$1,001 - \$15,000	Dividends	\$201 - \$1,000
5.12	MasterCard Inc.		\$100,001 - \$250,000	Dividends	\$1,001 - \$2,500
5.13	Marathon Petroleum Corp.	N/A	\$1,001 - \$15,000		None (or less than \$201)
5.14	Marathon Oil Corp.	N/A	\$1,001 - \$15,000		None (or less than \$201)
5.15	ProFunds Oil Equipment Svc & Dist Inv	Yes	\$1,001 - \$15,000		None (or less than \$201)
5.16	Oracle Corp.	N/A	\$15,001 - \$50,000	Dividends	\$201 - \$1,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
5.17	PowerShares Financial Preferred ETF	Yes	\$1,001 - \$15,000		\$1,001 - \$2,500
5.18	ProShares UltraShort Real Estate	Yes	None (or less than \$1,001)		\$201 - \$1,000
5.19	ProShares Ultra Financials	Yes	\$15,001 - \$50,000		None (or less than \$201)
5.20	Exxon Mobil Corp.	N/A	\$15,001 - \$50,000	Dividends	\$201 - \$1,000
6	Morgan Stanley IRA				
6.1	American Funds Growth Fund of America F2	Yes	\$100,001 - \$250,000		\$2,501 - \$5,000
6.2	CRM Small Mid Cap Value Inst	Yes	\$15,001 - \$50,000		\$2,501 - \$5,000
6.3	Gabelli Equity Income I	Yes	\$100,001 - \$250,000		\$1,001 - \$2,500
6.4	Invesco Developing Markets Y	Yes	\$15,001 - \$50,000		\$201 - \$1,000
6.5	JP Morgan Mid Cap Value S	Yes	\$50,001 - \$100,000		\$5,001 - \$15,000
6.6	PIMCO Low Duration P	Yes	\$50,001 - \$100,000		\$201 - \$1,000
6.7	PIMCO Total Return P	Yes	\$15,001 - \$50,000		\$201 - \$1,000
6.8	Templeton Foreign Fund Adv	Yes	\$50,001 - \$100,000		\$1,001 - \$2,500
6.9	Voya Real Estate I	Yes	\$15,001 - \$50,000		\$1,001 - \$2,500
7	BlackRock 401(k)				
7.1	American EuroPacific Growth R6	Yes	\$15,001 - \$50,000		\$201 - \$1,000
7.2	BlackRock Active Stock FD CL F	Yes	\$50,001 - \$100,000		\$1,001 - \$2,500

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
7.3	BlackRock Equity Dividend	Yes	\$15,001 - \$50,000		\$201 - \$1,000
7.4	BlackRock GLBL Allocation CT F	Yes	\$50,001 - \$100,000		\$201 - \$1,000
7.5	BlackRock Lifepath 2020 Index	Yes	\$15,001 - \$50,000		\$201 - \$1,000
7.6	BlackRock Russell 1000 FD F	Yes	\$50,001 - \$100,000		\$1,001 - \$2,500
7.7	BlackRock Russell 2000 Alpha F	Yes	\$1,001 - \$15,000		\$201 - \$1,000
7.8	BlackRock Shrt Term Invest A	Yes	\$15,001 - \$50,000		None (or less than \$201)
7.9	BlackRock Total Return Bond F	Yes	\$50,001 - \$100,000		\$201 - \$1,000
7.10	Harbor Capital Appreciation IN	Yes	\$50,001 - \$100,000		\$1,001 - \$2,500
8	BlackRock Voluntary Deferred Compensation Plan		None (or less than \$1,001)	Distribution	\$1,222,437
8.1	BlackRock Commodity Strg CL I	Yes			
8.2	BlackRock Core Bond Por Instl	Yes			
8.3	BlackRock Emerging Mrkts Instl	Yes			
8.4	BlackRock EQ Dividend I	Yes			
8.5	BlackRock Global Alloc I	Yes			
8.6	BlackRock High Yield Fund Inst	Yes			
8.7	BlackRock Intl Opp Instl	Yes			
8.8	BlackRock Large CP Value Instl	Yes			
8.9	BlackRock Low Dur Inst	Yes			
8.10	BlackRock Premier Gov Inst I	Yes			
8.11	BlackRock S&P 500 Index Fund K	Yes			

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
8.12	BlackRock Tactical Opportunities	Yes			
8.13	BlackRock US Govt Bond CL Inst	Yes			
8.14	BlackRock US Opp Inst	Yes			
8.15	BlackRock US Total Bond Index K	Yes			
9	Morgan Stanley Pension		\$250,001 - \$500,000		None (or less than \$201)
10	BlackRock Unvested Restricted Stock Units		\$5,000,001 - \$25,000,000		None (or less than \$201)
11	BlackRock - RSU Vesting			Stock Compensation	\$9,907,046
12	BlackRock - Dividends on RSU			Dividend Equivalent - Cash Payment	\$1,224,822
13	BlackRock - RSU Grant			Grant	\$1,625,000
14	BlackRock			Salary	\$317,115
15	BlackRock			Cash Bonus	\$5,300,000

### 3. Filer's Employment Agreements and Arrangements



#	EMPLOYER OR PARTY	CITY, STATE	STATUS AND TERMS	DATE
1	BlackRock	New York, New York	Separation Agreement - This agreement relates to my termination of employment with BlackRock due to my retirement. Upon termination of my employment, I will receive (a) a lump sum payment representing my vacation days accrued, but not taken; and (b) coverage for me and my eligible dependent under Blackrock's insurance plans through January 31, 2017. In addition, I am eligible to receive deferred equity awards of restricted stock units in accordance with Blackrock's standard cash/deferred award guidelines. Blackrock has agreed to waive the standard one year notice requirement for retirement. Blackrock has further agreed that following receipt of an executed ethics agreement declaring divestiture of my Blackrock equity interests, Blackrock will promptly take such actions necessary to immediately accelerate any vesting and payment of any such unvested equity based awards and payment of any amounts held in my Blackrock Voluntary Deferred Compensation account (described on Part 3, line 3).	1/2017
2	BlackRock	New York, New York	401(k) - My active participation in the Blackrock 401(k) plan will end on the day of my retirement. My former employer will make no future contributions to the plan after my retirement. I plan to roll over my accounts to an IRA.	4/2008
3	BlackRock	New York, New York	Voluntary Deferred Compensation Plan - As a Blackrock employee, I have been given the option of voluntarily deferring a portion of my annual compensation and bonuses into the Blackrock Voluntary Deferred Compensation Plan (the "VDCP"). Pursuant to the Separation Agreement described on Part 3, line 1, upon receipt of an executed ethics agreement declaring divestiture of my Blackrock equity interests, Blackrock will promptly accelerate payment of the total balance in my VDCP account.	2/2010
4	Credit Suisse		Deferred Compensation - As a Credit Suisse employee, I was permitted to defer the receipt of a portion of my compensation. Pursuant to the deferred compensation agreement, I will receive fifteen equal annual payments beginning on January 31st following my 65th birthday. The deferred compensation in this plan accrues interest at the rate of 11 percent per annum for amounts deferred in 1985 and 9 percent per annum for amounts deferred in 1986, compounded annually.	6/1985

#	EMPLOYER OR PARTY	CITY, STATE	STATUS AND TERMS	DATE
5	Morgan Stanley		Select Employees' Capital Accumulation Program - I am eligible to receive distributions from this plan upon 1 year written notice. I currently do not receive distributions pursuant to this plan. I will continue to participate in Morgan Stanley's Select Employees' Capital Accumulation Program. My former employer will make no future contributions to the plan.	2/1995
6	Morgan Stanley		Key Employee Private Equity Recognition - I will continue to participate in Morgan Stanley's Key Employee Private Equity Recognition (KEPER) plan. My former employer will make no future contributions to the plan.	2/2000

#### 4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

#	SOURCE NAME	CITY, STATE	BRIEF DESCRIPTION OF DUTIES
1	BlackRock	New York, New York	Managing Director

#### 5. Spouse's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	People's United Bank Account (checking)	N/A	\$1,001 - \$15,000		None (or less than \$201)
2	Goldman Sachs Brokerage Account				
2.1	Goldman Sachs Bank Deposit	N/A	\$1,001 - \$15,000		None (or less than \$201)
2.2	Kinder Morgan In CMN Class P	N/A	\$50,001 - \$100,000	Dividends	\$1,001 - \$2,500
2.3	Schlumberger LTD CMN	N/A	\$250,001 - \$500,000	Dividends	\$5,001 - \$15,000
2.4	Enterprise Products Part LP CMN	N/A	\$100,001 - \$250,000	Partnership Income	\$8,252

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
2.5	Enbridge Energy Partners LP CMN	N/A	None (or less than \$1,001)	Partnership Income	\$3,553
2.6	Plains All American Pipeline LP Common Units	N/A	None (or less than \$1,001)	Partnership Income	\$2,857

## 6. Other Assets and Income

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Merrill Lynch Cash Management Account				
1.1	BlackRock Inc.	N/A	\$1,000,001 - \$5,000,000	Dividends	\$50,001 - \$100,000
1.2	BlackRock Global Allocation Instl	Yes	\$500,001 - \$1,000,000		\$5,001 - \$15,000
1.3	First Eagle Global Class C	Yes	\$100,001 - \$250,000		\$5,001 - \$15,000
1.4	Putnam Capital Spectrum Fund CL C	Yes	\$100,001 - \$250,000		\$5,001 - \$15,000
2	Merrill Lynch Brokerage Account				
2.1	BlackRock Inc.	N/A	\$1,000,001 - \$5,000,000	Dividends	\$50,001 - \$100,000
3	Morgan Stanley Brokerage Account				
3.1	Intel Corp.	N/A	\$50,001 - \$100,000	Dividends	\$1,001 - \$2,500
3.2	MSCI Inc. Com	N/A	\$100,001 - \$250,000	Dividends	\$1,001 - \$2,500
3.3	Wells Fargo & Co	N/A	\$100,001 - \$250,000	Dividends	\$2,501 - \$5,000
3.4	SPDR S&P 500 ETF Trust	Yes	\$500,001 - \$1,000,000		\$5,001 - \$15,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
3.5	MSPVEQY Access Fund LP	Yes	\$100,001 - \$250,000		\$1,001 - \$2,500
3.6	Cash Account (Bank Deposit Program)	N/A	\$100,001 - \$250,000	Interest	\$201 - \$1,000
4	Chase Account (savings)	N/A	\$1,001 - \$15,000		None (or less than \$201)
5	Chase Account (savings)	N/A	\$15,001 - \$50,000	Interest	\$1,001 - \$2,500
6	Chase Account (checking)	N/A	\$50,001 - \$100,000		None (or less than \$201)
7	Chase Account (checking)	N/A	\$100,001 - \$250,000		None (or less than \$201)
8	Wells Fargo Account (checking)	N/A	\$1,001 - \$15,000		None (or less than \$201)
9	Wells Fargo Account (savings)	N/A	\$15,001 - \$50,000	Interest	\$201 - \$1,000
10	MSREF V	See Endnote	No	\$1,001 - \$15,000	\$5,001 - \$15,000
11	Three Shores National Bank - Common Stock	N/A	\$15,001 - \$50,000		None (or less than \$201)
12	MSDW Venture IV	See Endnote	No	\$1,001 - \$15,000	None (or less than \$201)
13	EMP Morgan Stanley Account				
13.1	Invesco American Value Y	Yes	\$50,001 - \$100,000		\$1,001 - \$2,500
13.2	Bank Deposit Program - Morgan Stanley Private Bank N.A.	N/A	\$1,001 - \$15,000		None (or less than \$201)
14	OJP Morgan Stanley Account				
14.1	Invesco American Value Y	Yes	\$50,001 - \$100,000		\$1,001 - \$2,500
14.2	Bank Deposit Program - Morgan Stanley Private Bank N.A.	N/A	\$1,001 - \$15,000		None (or less than \$201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
15	ACA Trust				
15.1	Goldman Sachs Bank Deposit	N/A	\$1,001 - \$15,000		None (or less than \$201)
15.2	Schlumberger LTD CMN	N/A	\$100,001 - \$250,000	Dividends	\$2,501 - \$5,000
16	WGA Trust				
16.1	Goldman Sachs Bank Deposit	N/A	\$1,001 - \$15,000		None (or less than \$201)
16.2	Schlumberger LTD CMN	N/A	\$100,001 - \$250,000	Dividends	\$2,501 - \$5,000
17	KIC - Receivable		\$100,001 - \$250,000		None (or less than \$201)
18	Craig S. Phillips Insurance Trust				
18.1	Genworth Life Insurance (Whole)	N/A	\$500,001 - \$1,000,000	Dividends	\$15,001 - \$50,000
18.2	Pacific Life Insurance (Whole)	N/A	\$100,001 - \$250,000	Dividends	\$5,001 - \$15,000
19	Craig and Elizabeth Phillips Insurance Trust				
19.1	Pacific Life Insurance (Whole)	N/A	\$100,001 - \$250,000	Dividends	\$5,001 - \$15,000
20	New England Life Insurance (Whole)	N/A	\$100,001 - \$250,000	Dividends	\$15,001 - \$50,000
21	EMP Merrill Lynch Account				
21.1	Bank Deposit	N/A	\$15,001 - \$50,000		None (or less than \$201)
21.2	First Eagle	Yes	\$15,001 - \$50,000		\$201 - \$1,000
21.3	BlackRock Global Allocation	Yes	\$15,001 - \$50,000		\$201 - \$1,000
21.4	Putnam Capital Spectrum	Yes	\$15,001 - \$50,000		None (or less than \$201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
22	Franklin Templeton Developing Markets Fund	Yes	\$15,001 - \$50,000		\$1,001 - \$2,500

## 7. Transactions

(N/A) - Not required for this type of report

## 8. Liabilities

#	CREDITOR NAME	TYPE	AMOUNT	YEAR INCURRED	RATE	TERM
1	Merrill Lynch	Margin Loan	\$1,000,001 - \$5,000,000	2015	5.75%	NA

## 9. Gifts and Travel Reimbursements

(N/A) - Not required for this type of report

## Endnotes

PART	#	ENDNOTE
6.	10	The underlying assets of MSREF V are as follows: Sol V – La Cala (Spain - Residential); DIC Investment Program (Germany – Commercial Real Estate); Korea Direct Asset Program (Korea – Commercial Real Estate); Italian Hard Asset Platform (Milan and Naples Italy – Mixed Use Real Estate); Beatles (Shanghai, China – Mixed Use Retail/Office Development); Digital 1 (Germany – Operating Company).
6.	12	The underlying assets of MSDWP Venture Partners IV are as follows: iRise (El Segundo, CA - application synthesis tools); VBrick Systems Inc. (Herndon, VA - video networking products); pSivida Ltd. (Watertown, MA - drug delivery company); and XS, Inc (Cary, NC - e-commerce systems for agricultural products).

# Summary of Contents

## 1. Filer's Positions Held Outside United States Government

Part 1 discloses positions that the filer held at any time during the reporting period (excluding positions with the United States Government). Positions are reportable even if the filer did not receive compensation.

This section does not include the following: (1) positions with religious, social, fraternal, or political organizations; (2) positions solely of an honorary nature; (3) positions held as part of the filer's official duties with the United States Government; (4) mere membership in an organization; and (5) passive investment interests as a limited partner or non-managing member of a limited liability company.

## 2. Filer's Employment Assets & Income and Retirement Accounts

Part 2 discloses the following:

- Sources of earned and other non-investment income of the filer totaling more than \$200 during the reporting period (e.g., salary, fees, partnership share, honoraria, scholarships, and prizes)
- Assets related to the filer's business, employment, or other income-generating activities that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in income during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

## 3. Filer's Employment Agreements and Arrangements

Part 3 discloses agreements or arrangements that the filer had during the reporting period with an employer or former employer (except the United States Government), such as the following:

- Future employment
- Leave of absence
- Continuing payments from an employer, including severance and payments not yet received for previous work (excluding ordinary salary from a current employer)
- Continuing participation in an employee welfare, retirement, or other benefit plan, such as pensions or a deferred compensation plan
- Retention or disposition of employer-awarded equity, sharing in profits or carried interests (e.g., vested and unvested stock options, restricted stock, future share of a company's profits, etc.)

## 4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

Part 4 discloses sources (except the United States Government) that paid more than \$5,000 in a calendar year for the filer's services during any year of the reporting period.

The filer discloses payments both from employers and from any clients to whom the filer personally provided services. The filer discloses a source even if the source made its payment to the filer's employer and not to the filer. The filer does not disclose a client's payment to the filer's employer if the filer did not provide the services for which the client is paying.

## **5. Spouse's Employment Assets & Income and Retirement Accounts**

Part 5 discloses the following:

- Sources of earned income (excluding honoraria) for the filer's spouse totaling more than \$1,000 during the reporting period (e.g., salary, consulting fees, and partnership share)
- Sources of honoraria for the filer's spouse greater than \$200 during the reporting period
- Assets related to the filer's spouse's employment, business activities, other income-generating activities that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in income during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's spouse's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF). Amounts of income are not required for a spouse's earned income (excluding honoraria).

## **6. Other Assets and Income**

Part 6 discloses each asset, not already reported, that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in investment income during the reporting period. For purposes of the value and income thresholds, the filer aggregates the filer's interests with those of the filer's spouse and dependent children.

This section does not include the following types of assets: (1) a personal residence (unless it was rented out during the reporting period); (2) income or retirement benefits associated with United States Government employment (e.g., Thrift Savings Plan); and (3) cash accounts (e.g., checking, savings, money market accounts) at a single financial institution with a value of \$5,000 or less (unless more than \$200 of income was produced). Additional exceptions apply. Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

## **7. Transactions**

Part 7 discloses purchases, sales, or exchanges of real property or securities in excess of \$1,000 made on behalf of the filer, the filer's spouse or dependent child during reporting period.

This section does not include transactions that concern the following: (1) a personal residence, unless rented out; (2) cash accounts (e.g., checking, savings, CDs, money market accounts) and money market mutual funds; (3) Treasury bills, bonds, and notes; and (4) holdings within a federal Thrift Savings Plan account. Additional exceptions apply.



## 8. Liabilities

Part 8 discloses liabilities over \$10,000 that the filer, the filer's spouse or dependent child owed at any time during the reporting period.

This section does not include the following types of liabilities: (1) mortgages on a personal residence, unless rented out (limitations apply for PAS filers); (2) loans secured by a personal motor vehicle, household furniture, or appliances, unless the loan exceeds the item's purchase price; and (3) revolving charge accounts, such as credit card balances, if the outstanding liability did not exceed \$10,000 at the end of the reporting period. Additional exceptions apply.

## 9. Gifts and Travel Reimbursements

This section discloses:

- Gifts totaling more than \$375 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.
- Travel reimbursements totaling more than \$375 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.

For purposes of this section, the filer need not aggregate any gift or travel reimbursement with a value of \$150 or less. Regardless of the value, this section does not include the following items: (1) anything received from relatives; (2) anything received from the United States Government or from the District of Columbia, state, or local governments; (3) bequests and other forms of inheritance; (4) gifts and travel reimbursements given to the filer's agency in connection with the filer's official travel; (5) gifts of hospitality (food, lodging, entertainment) at the donor's residence or personal premises; and (6) anything received by the filer's spouse or dependent children totally independent of their relationship to the filer. Additional exceptions apply.

## Privacy Act Statement

Title I of the Ethics in Government Act of 1978, as amended (the Act), 5 U.S.C. app. § 101 et seq., as amended by the Stop Trading on Congressional Knowledge Act of 2012 (Pub. L. 112-105) (STOCK Act), and 5 C.F.R. Part 2634 of the U. S. Office of Government Ethics regulations require the reporting of this information. The primary use of the information on this report is for review by Government officials to determine compliance with applicable Federal laws and regulations. This report may also be disclosed upon request to any requesting person in accordance with sections 105 and 402(b)(1) of the Act or as otherwise authorized by law. You may inspect applications for public access of your own form upon request. Additional disclosures of the information on this report may be made: (1) to any requesting person, subject to the limitation contained in section 208(d)(1) of title 18, any determination granting an exemption pursuant to sections 208(b)(1) and 208(b)(3) of title 18; (2) to a Federal, State, or local law enforcement agency if the disclosing agency becomes aware of violations or potential violations of law or regulation; (3) to another Federal agency, court or party in a court or Federal administrative proceeding when the Government is a party or in order to comply with a judge-issued subpoena; (4) to a source when necessary to obtain information relevant to a conflict of interest investigation or determination; (5) to the National Archives and Records Administration or the General Services Administration in records management inspections; (6) to the Office of Management and Budget during legislative coordination on private relief legislation; (7) to the Department of Justice or in certain legal proceedings when the disclosing agency, an employee of the disclosing agency, or the United States is a party to litigation or has an interest in the litigation and the use of such records is deemed relevant and necessary to the litigation; (8) to reviewing officials in a new office, department or agency when an employee transfers or is detailed from one covered position to another; (9) to a Member of Congress or a congressional office in response to an inquiry made on behalf of an individual who is the subject of the record; (10) to contractors and other non-Government employees working on a contract, service or assignment for the Federal Government when necessary to accomplish a function related to an OGE Government-wide system of records; and (11) on the OGE Website and to any person, department or agency, any written ethics agreement filed with OGE by an individual nominated by the President to a position requiring Senate confirmation. See also the OGE/GOVT-1 executive branch-wide Privacy Act system of records.

## Public Burden Information

This collection of information is estimated to take an average of three hours per response, including time for reviewing the instructions, gathering the data needed, and completing the form. Send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the Program Counsel, U.S. Office of Government Ethics (OGE), Suite 500, 1201 New York Avenue, NW., Washington, DC 20005-3917.

Pursuant to the Paperwork Reduction Act, as amended, an agency may not conduct or sponsor, and no person is required to respond to, a collection of information unless it displays a currently valid OMB control number (that number, 3209-0001, is displayed here and at the top of the first page of this OGE Form 278e).

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