

2016-17 Final Budget Fiscal Stabilization Plan

Options	Before CDE decision				After CDE decision				LACOE		Dialogue	
	Option 1A		Option 1B		Option 1C		Possible Restoration		Option 2		Option 3	
	2017-18	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18	2018-19
Description	Original Budget based on DOF GAP funding rates using IFRP recommendations and If Proposition 30 is extended.		Original Budget based on DOF GAP funding rates with alternative solutions		Based on CDE decision		New Proportionality calculation using CDE decision		Based on CDE decision and if GAP funding for 2017-18 and 2018-19 do not materialized		Continue active dialogue.	
1 Balance from Prior Year	\$ 350.7	\$ 25.9	\$ 350.7	\$ 25.9	\$ 82.9	\$ -	\$ -	\$ -	\$ 82.9	\$ -	\$ -	\$ -
2 Operating Deficit	\$ (324.8)	\$ (427.4)	\$ (324.8)	\$ (427.4)	\$ (324.8)	\$ (427.4)	\$ -	\$ -	\$ (505.9)	\$ (674.3)	\$ -	\$ -
3 Additional Reduction Needed					\$ (421.2)	\$ (442.2)	\$ 406.70	\$ 428.40	\$ (421.2)	\$ (442.2)	\$ -	\$ -
4 Projected Balances	\$ 25.9	\$ (401.5)	\$ 25.9	\$ (401.5)	\$ (663.1)	\$ (869.6)	\$ -	\$ -	\$ (844.2)	\$ (1,116.5)	\$ -	\$ -
5 Fiscal Stabilization Plan												
6 Independent Financial Review Panel (IFRP) Recommendation	\$ -	\$ 245.0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
7 Proposition 30 Extension	\$ -	\$ 120.0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
8 2017-18 OPEB Contribution	\$ -	\$ -	\$ 101.3	\$ -	\$ 101.3	\$ -	\$ -	\$ -	\$ 101.3	\$ -		
9 Central Office Reduction	\$ -	\$ 40.0	\$ 40.0	\$ 40.0	\$ 60.0	\$ 60.0	\$ -	\$ -	\$ 60.0	\$ 60.0		
10	20% Reduction		20% Reduction		30% Reduction				30% Reduction			
11 General Fund School Allocation Carryover	\$ -	\$ -	\$ -	\$ 134.5	\$ 269.0	\$ -	\$ -	\$ -	\$ 269.0	\$ -		
12			50% of Carryover		Zero Out Carryover				Zero Out Carryover			
13 Class Size Increase**	\$ -	\$ -	\$ -	\$ 76.0	\$ 153.7	\$ 153.7	\$ -	\$ -	\$ 153.7	\$ 153.7		
14			Plus 4 from G4 to G12 ~1000 FTE*		Plus 9 from G4 to G12 ~2000 FTE		First Priority of the additional school allocation is to purchase class size reduction teachers. Restoration will not be the same for all schools.		Plus 9 from G4 to G12 ~2000 FTE			
15 Administrator Norm Increase**	\$ -	\$ -	\$ -	\$ 12.0	\$ 36.0	\$ 36.0	\$ -	\$ -	\$ 36.0	\$ 36.0		
16			~100 FTE*		~300 FTE				~300 FTE			
17 Ongoing & Major Maintenance	\$ -	\$ -	\$ -	\$ -	\$ 15.0	\$ 15.0	\$ -	\$ -	\$ 15.0	\$ 15.0		
18 Bond-Eligible Maintenance Project	\$ -	\$ -	\$ -	\$ -	\$ 30.0	\$ 30.0	\$ -	\$ -	\$ 30.0	\$ 30.0		
19 School Site Budget Autonomy	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 406.7	\$ 406.7	\$ -	\$ -		
20 Subtotal of Fiscal Plan	\$ -	\$ 405.0	\$ 141.3	\$ 262.5	\$ 665.0	\$ 294.7	\$ 406.7	\$ 406.7	\$ 665.0	\$ 294.7	\$ -	\$ -
21 Revised Balance	\$ 25.9	\$ 3.5	\$ 167.2	\$ 2.3	\$ 1.9	\$ (573.0)	\$ -	\$ 21.7	\$ (179.2)	\$ (1,001.0)	\$ -	\$ -



To be determined pending ongoing discussion with CDE and LACOE

\*Does not reflect Proposition 30 extension, these reductions might be offset by additional extension revenues.

\*\*Partially offset by school site purchases using new allocations through the Student Equity Index