

Citywide School Funding Formula
February 24, 2016

Citywide Funding Formula

On February 24, 2016, the Act 467 Committee voted to approve a unified funding formula for all OPSB and RSD charter schools. This formula will be presented to BESE on March 3rd and 4th for the board’s consideration before being implemented for the 2016-17 school year.

Orleans Parish Differentiated Funding Formula 2016-17 with Projected Dollar Amounts		
Category	Weight	Projected Amount per Pupil
Elementary Base	1.000	\$7,495
High School Base	1.050	\$7,870
Special Education Tier 1	0.200	\$1,499
Special Education Tier 2	1.175	\$8,807
Special Education Tier 3	1.875	\$14,053
Special Education Tier 4	2.175	\$16,302
Special Education Tier 5	3.000	\$22,486
English Language Learners	0.300	\$2,249
Over Age	0.225	\$1,686
Gifted and Talented	0.050	\$375
Total OPSB + RSD MFP		\$390,640,000

Schools will be funded in the base amount for each student, with the weighted amount added to the base for each characteristic that applies to a student.

For example, a high school student who is both over age for her grade and an English Language Learner will be funded in the amount of \$11,805 (the \$7,870 base plus the weighted amounts of \$2,249 and \$1,686).

Formula Phase-In and School Hold Harmless

As committed to by Superintendents Dobard and Lewis, the approved formula ensures no school will ever experience a significant decrease in funding in any given year.

- Through the implementation of the unified funding formula, no school’s average MFP per pupil will fall below 98% of its 10/1/15 MFP average per pupil. This equates to a decrease in MFP of no more than \$170 per student.
- If a school’s resulting average MFP per pupil would fall below 98% of its 10/1/15 MFP average per pupil under the new formula, additional dollars will be provided to the school so that it meets its 98% floor at minimum each year.
- As total tax revenues rise over time, the base for all students will also rise, meaning the majority of schools will likely see little to no decrease in revenues from the 2015-16 MFP average in future years under implementation of the new formula.