

## FOR IMMEDIATE RELEASE

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## CFPB Isn't a Wall Street Regulator, It's a Main Street Regulator

New <u>polling</u> from CBS News shows Americans are overwhelmingly positive about President Donald J. Trump's return to office and his commitment to making good on his promises.

The Consumer Financial Protection Bureau (CFPB) — the <u>brainchild</u> of Sen. Elizabeth Warren — has long functioned as another woke, weaponized arm of the bureaucracy that leverages its power against certain industries and individuals disfavored by so-called "elites."

For example:

- CFPB <u>used</u> its <u>slush fund</u> collected from targeting financial institutions to support radical advocacy groups. One such group is the <u>Soros-backed</u> Mississippi Center for Justice, which <u>advocates</u> for "racial and economic justice," <u>targets</u> religious liberty, and <u>assists</u> illegal immigrants seeking to skirt our nation's laws. <u>Another</u> is The Legal Aid Society of the District of Columbia, whose board features senior left-wing officials and has lobbied hundreds of times for more welfare spending.
- CFBP threatened banks for refusing to lend to illegal immigrants.
- CFPB <u>targeted</u> a Chicago small business after it complained about the city's rampant crime.
- CFPB was <u>accused</u> of mining American citizens' personal financial information with a 2017 inspector general's <u>report</u> raising significant <u>concerns</u> about its data security.
- CFPB granted itself broad new powers in the waning hours of the lame duck Biden administration. Described as classic <u>"government overreach,"</u> the agency gave itself the authority to regulate Americans' checking accounts by <u>dictating</u> government <u>price controls</u> and unilaterally <u>buried</u> \$50 billion in medical debt.

Under the administration of President Donald J. Trump, the weaponization ends right now.