American Seafoods Announces CEO Transition

Seattle, WA – November 19, 2024 – American Seafoods Company LLC ("American Seafoods" or the "Company"), a global leader in sustainable protein and one of the world's largest at-sea processors of Wild Alaska Pollock and Pacific Hake, is pleased to announce that Inge Andreassen, the current COO and President, has assumed leadership of American Seafoods. Mr. Andreassen succeeds Einar Gustafsson.

Mr. Andreassen has been with the Company for over 30 years and has been a pivotal figure in its growth and success, serving most recently as Chief Operating Officer. His in-depth knowledge of the industry, atsea production, and management and leadership skills have made him one of the most highly regarded and uniquely qualified operating executives in the seafood industry. From 1996 to 2005, Inge served as vice president of operations of American Seafoods and its predecessor company, where he oversaw the seafood production and logistics for up to 15 factory trawlers operating in the Bering Sea and the Pacific Ocean. From 1995 to 1996, as the director of operations, he oversaw purchasing, in-port vessel management, and production. Prior to 1995, Inge spent 12 years working as a fisherman aboard factory trawlers in Norway and in the Bering Sea. During that time, he worked from deckhand up to factory manager, where he supervised up to 150 workers and managed all aspects of seafood processing; quality control; freezing, storing, and shipping operations; and maintenance.

Mr. Andreassen added, "Leading American Seafoods is a privilege and a responsibility that I hold with great pride and profound respect. This company has been at the core of my professional journey, and I am deeply honored to continue building upon its legacy. Our success is a testament to our teams' exceptional talent and dedication — those at sea who brave the elements and those in our offices whose expertise and innovation propel us forward. Together, we will continue strengthening our foundation and driving future success."

American Seafoods is committed to sustainable fishing practices and providing the highest quality seafood products to its customers. With a deep understanding of the seafood industry and a proven track record of leadership, Inge is well-positioned to lead American Seafoods into its next stage of growth.

Mr. Andreassen continued, "American Seafoods would like to thank Einar for his important contributions and leadership over the past few years. We wish him the best in his future endeavors."

About American Seafoods

American Seafoods is a global leader in sustainable proteins and in the harvesting, processing, preparation and supply of frozen at sea, wild-caught seafood. Harvesting a variety of fish species from the rich, pristine waters of Alaska and the Pacific Northwest, American Seafoods processes seafood into a wide array of finished products on board its state-of-the-art fleet of vessels. American Seafoods produces a diverse range of fillet, surimi, roe and block product offerings, made from Alaska pollock, Pacific hake, Pacific cod, and yellowfin sole that yielded 1.3 billion servings of sustainable seafood in 2023. Finished products from our sustainable fisheries are sold worldwide through an extensive global distribution and customer support network. From the ocean to the plate, American Seafoods has established a global sourcing, selling, marketing and distribution network bringing sustainably-harvested seafood to consumers worldwide. For more information, please visit us at www.americanseafoods.com.

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