

**Potential Property Tax Savings for Anchorage's Top Ten Property Owners Using Estimated Sales Tax Revenue Offsets**

TAXPAYER	TAXABLE ASSESSED VALUE	2024 Actual Anchorage School District (ASD) Mill Rate	Low End Estimate of Sales Tax Revenue		High End Estimate of Sales Tax Revenue	
			2024 ASD Mill Rate after Sales Tax Revenue Offset <sup>1</sup>	Estimated Property Tax Relief from Sales Tax Offset	2024 ASD Mill Rate after Sales Tax Revenue Offset <sup>1</sup>	Estimated Property Tax Relief from Sales Tax Offset
WEIDNER APARTMENTS	\$ 319,120,714	6.67	4.57	\$ 670,153	4.07	\$ 829,714
DOYON UTILITIES, LLC	\$ 138,733,896	6.67	4.57	\$ 291,341	4.07	\$ 360,708
CALAIS CO INC	\$ 134,513,400	6.67	4.57	\$ 282,478	4.07	\$ 349,735
FRED MEYER STORES INC	\$ 129,594,321	6.67	4.57	\$ 272,148	4.07	\$ 336,945
GALEN HOSPITAL ALASKA INC	\$ 118,877,400	6.67	4.57	\$ 249,643	4.07	\$ 309,081
ALASKA AIRLINES INC	\$ 101,632,551	6.67	4.57	\$ 213,428	4.07	\$ 264,245
ENSTAR NATURAL GAS COMPANY	\$ 99,157,717	6.67	4.57	\$ 208,231	4.07	\$ 257,810
700 G STREET LLC	\$ 94,274,500	6.67	4.57	\$ 197,976	4.07	\$ 245,114
SISTERS OF PROVIDENCE &	\$ 86,534,373	6.67	4.57	\$ 181,722	4.07	\$ 224,989
UNITED PARCEL SERVICE CO	\$ 85,603,566	6.67	4.57	\$ 179,767	4.07	\$ 222,569
<b>TOP 10 TOTAL</b>	<b>\$ 1,308,042,438</b>			<b>\$ 2,746,889</b>		<b>\$ 3,400,910</b>

1. This analysis estimates the 2024 property tax reductions for the top ten property owners as if two-thirds of the estimated sales tax revenue was used to offset property tax. The Summary of Economic Effect estimates that the sales tax revenue would reduce mill rates by 2.1 to 2.6 mills. The ASD fund is used here as an example, and actual revenue allocation and policy decisions may differ.