

# Steward Carney Hospital

## 2022 Hospital Profile

### OVERVIEW

City/Town:	Dorchester, MA
Region:	Metro Boston
Hospital Type:	Teaching Hospital
Total Staffed Beds in HFY22:	91, Small Hospital
Hospital System Affiliation:	Steward Health Care
Hospital System Surplus (Deficit) in HFY22:	Steward Health Care Failed to Submit
Change in Ownership HFY18-HFY22:	Not Applicable

Tax Status:	For profit
Trauma Center Designation:	Not Applicable
Total FTE's in HFY22:	587.67
FY22 Case Mix Index:	1.09
Public Payer Mix <sup>1</sup> :	75.3%: HPP Hospital
Percent of Total GPSR - Medicare/Medicaid/Commercial:	37% / 37% / 20%
CY21 Commercial Statewide Relative Price:	0.94

### FINANCIAL

#### GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR)

	HFY18	HFY19	HFY20	HFY21	HFY22
Inpatient GPSR	\$65.7M	\$64.1M	\$71.4M	\$63.6M	\$58.0M
Outpatient GPSR	\$136.8M	\$136.0M	\$104.0M	\$104.1M	\$111.4M
Total GPSR	\$202.5M	\$200.1M	\$175.4M	\$167.7M	\$169.4M
Inpatient NPSR per CMAD	\$10,954	\$11,375	\$12,621	\$11,320	\$12,342
Inpatient NPSR	\$51.3M	\$51.4M	\$61.5M	\$48.5M	\$42.1M
Outpatient NPSR	\$52.9M	\$55.1M	\$38.6M	\$40.6M	\$47.6M

\*Data Source: CHIA Hospital Cost Reports

#### REVENUE & EXPENSES

	HFY18	HFY19	HFY20	HFY21	HFY22
Operating Revenue	\$116.3M	\$118.3M	\$165.5M	\$113.2M	\$98.1M
Non-Operating Revenue <sup>3</sup>	\$2.3M	\$0.0M	\$0.0M	\$14.2M	\$0.0M
COVID Funding Included in Operating Revenue <sup>4</sup>	-	-	\$41.6M	\$0.0M	\$2.4M
Total Revenue	\$118.6M	\$118.3M	\$165.5M	\$127.4M	\$98.1M
Total Expenses	\$141.9M	\$135.1M	\$161.4M	\$139.7M	\$120.7M
Total Surplus (Deficit)	(\$23.3M)	(\$16.8M)	\$4.1M	(\$12.3M)	(\$22.6M)
Operating Margin	(21.6%)	(14.2%)	2.5%	(20.8%)	(23.0%)
Non-Operating Margin	2.0%	0.0%	0.0%	11.2%	0.0%
Total Margin	(19.7%)	(14.2%)	2.5%	(9.6%)	(23.0%)

\*Data Source: Standardized Financial Statements

#### SOLVENCY AND LIQUIDITY

	HFY18	HFY19	HFY20	HFY21	HFY22
Total Net Assets or Equity	\$11.3M	\$22.9M	\$26.6M	\$37.3M	(\$0.5M)
Current Ratio	1.3	1.4	0.8	1.1	1.2
Debt Service Coverage Ratio	(0.4)	(12.4)	6.6	(12.9)	0.3
Cash Flow to Total Debt	(90.1%)	(114.3%)	29.9%	(83.2%)	(4.9%)
Equity Financing Ratio	29.6%	56.5%	52.0%	62.2%	(0.2%)
Average Age of Plant	3.0	8.0	7.0	(19.0)	2.0

\*Data Source: Standardized Financial Statements

### UTILIZATION

Licensed Beds in HFY22:	159
Available Beds in HFY22:	122
Staffed Beds in HFY22:	91
HFY22 Percentage Occupancy:	72.9%
Inpatient Discharges in HFY22:	3,119
Change HFY21-HFY22:	(17.9%)
Percent of Total Region Discharges in HFY22:	1.1%
Percent of Statewide Total Discharges in HFY22:	<1%
Inpatient Days in HFY22:	24,206
Change HFY21-HFY22:	(4.9%)
Percent of Total Region Inpatient Days in HFY22:	1.4%
Percent of Statewide Total Inpatient Days in HFY22:	<1%
Average Length of Stay in HFY22:	7.8
Change HFY21-HFY22:	15.8%
Emergency Department Visits in HFY22:	30,919
Change HFY21-HFY22:	(2.7%)
Percent of Total Region Emergency Department Visits in HFY22:	3.9%
Percent of Statewide Total Emergency Department Visits in HFY22:	1.1%
Outpatient Visits in HFY22:	63,172
Change HFY21-HFY22:	(3.2%)

\*Data Source: CHIA Hospital Cost Reports

#### TOP DISCHARGES BY INPATIENT CASE (DRG) IN FY22

Inpatient Case (DRG) <sup>5</sup>	Discharges	Percent of Total Hospital Discharges
Bipolar disorders	272	8.3%
Schizophrenia	238	7.3%
Major Depressive Disorders	171	5.2%
Septicemia & Disseminated Infections	144	4.4%
Heart failure	140	4.3%
Major Resp Infect & Inflam	116	3.6%
Depression Exc Mdd	92	2.8%
Diabetes	80	2.5%
Organic Mental Health Disturbances	79	2.4%
Alcohol abuse & dependence	73	2.2%

\*Data Source: CHIA Hospital Discharge Dataset

#### TOP DISCHARGES BY COMMUNITY IN FY22

Community <sup>5</sup>	Discharges	Percent of Total Community Discharges
Dorchester Center, MA	722	12%
Quincy, MA	546	6%
Dorchester, MA	463	5%
Mattapan, MA	262	9%
Brockton, MA	121	1%
Taunton, MA	100	1%
Hyde Park, MA	97	2%
Boston, MA	94	1%
Fall River, MA	64	1%
Milton, MA	49	2%

\*Data Source: CHIA Hospital Discharge Dataset

For descriptions of the metrics, please see the technical appendix.

<sup>1</sup> High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

<sup>2</sup> Effective HFY 2020, supplemental revenue is not included in net patient service revenue for all hospitals. Prior to HFY 2020, reporting of supplemental revenue varied by hospital.

<sup>3</sup> There was an accounting change adopted by most hospitals beginning in HFY 2020 in which unrealized gains and losses on investments are now recognized as non-operating revenue.

<sup>4</sup> Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in HFY2020. A portion of this funding was reported as operating revenue.

<sup>5</sup> Inpatient cases and communities with less than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) and Top Discharges By Community charts.

<sup>6</sup> Steward Health Care did not provide their audited financial statements, therefore their financial data is as reported or filed.