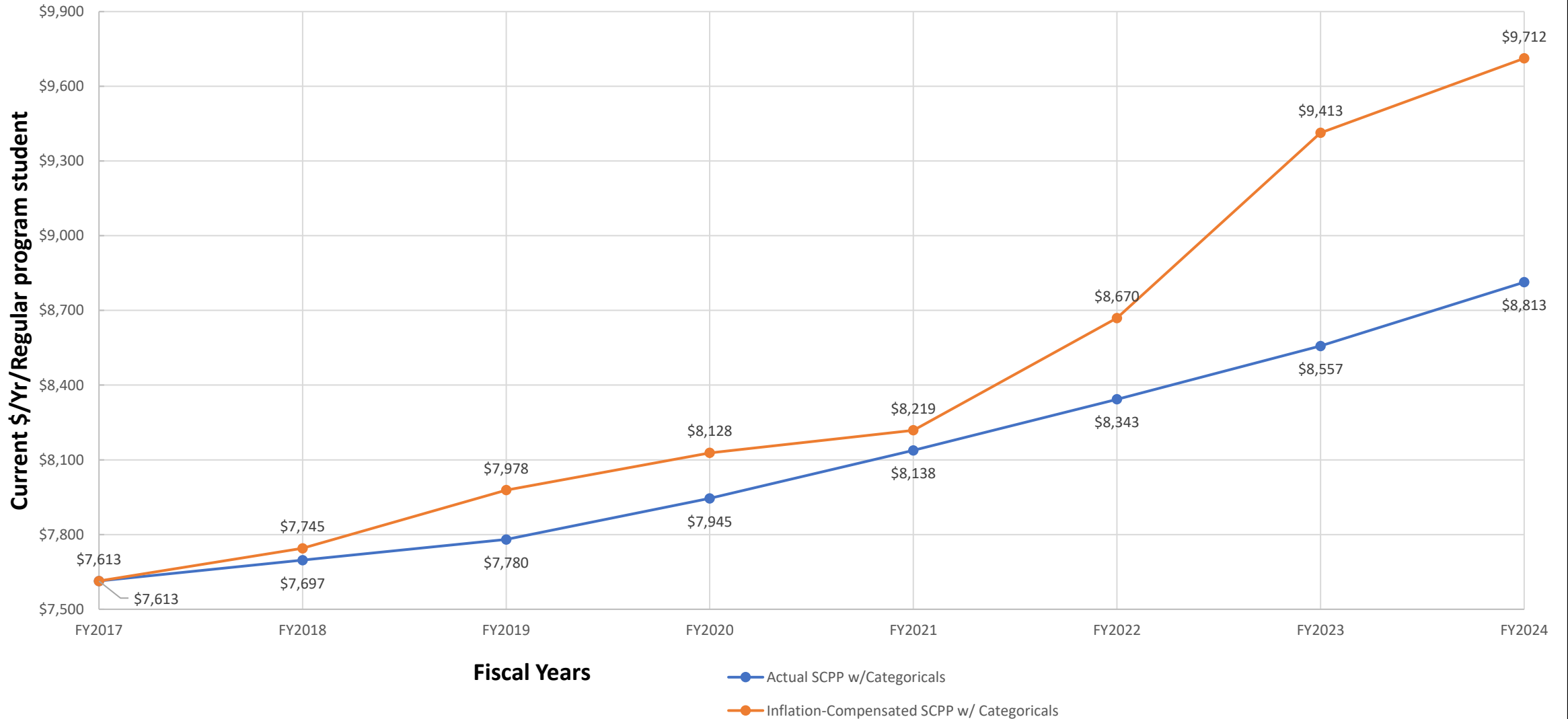


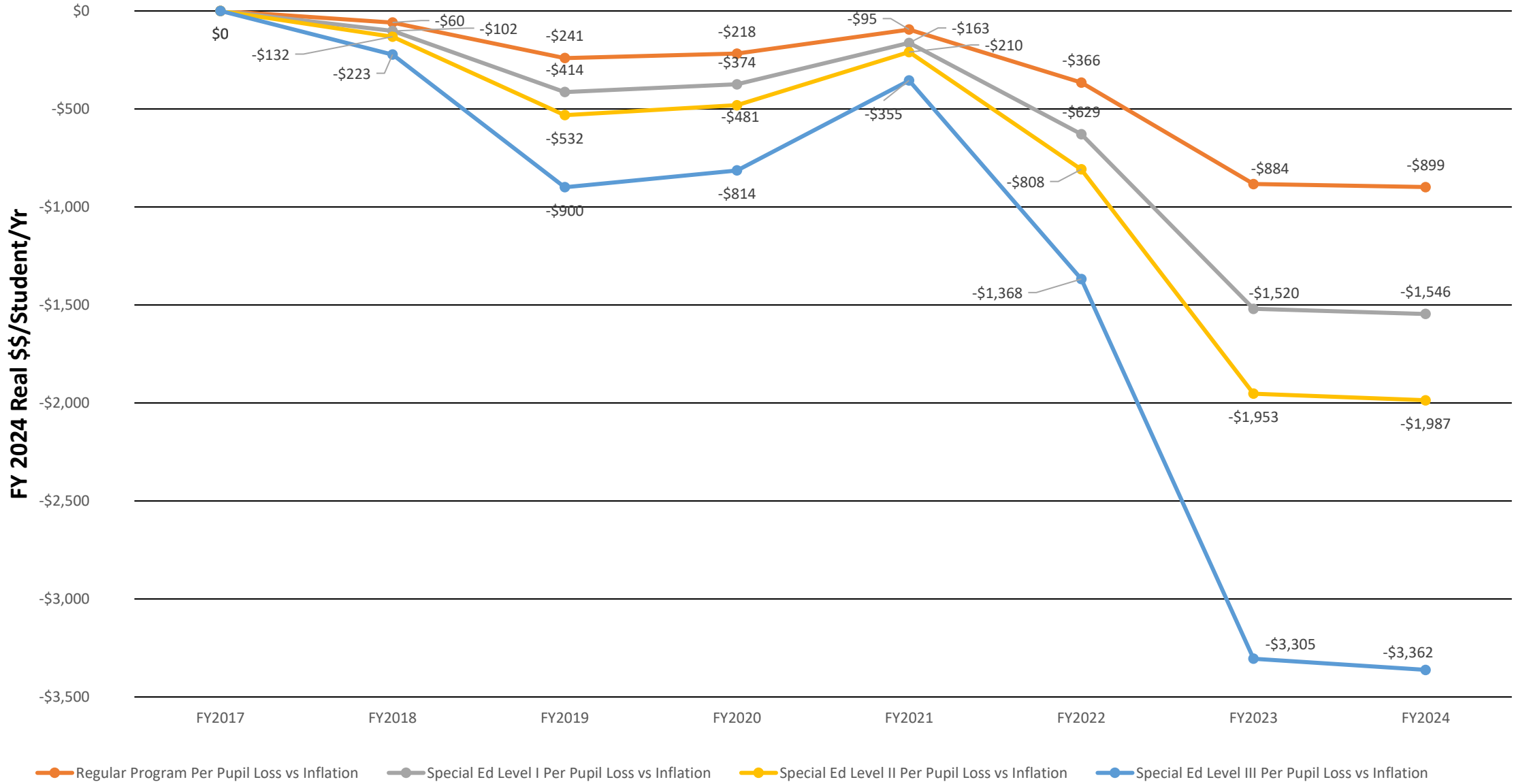
Public Education Funding under Governor Reynolds

- Analysis of FY 2017 through FY 2024
- by Senator Herman Quirmbach, Ph.D.
- Ranking Member, Senate Education Committee

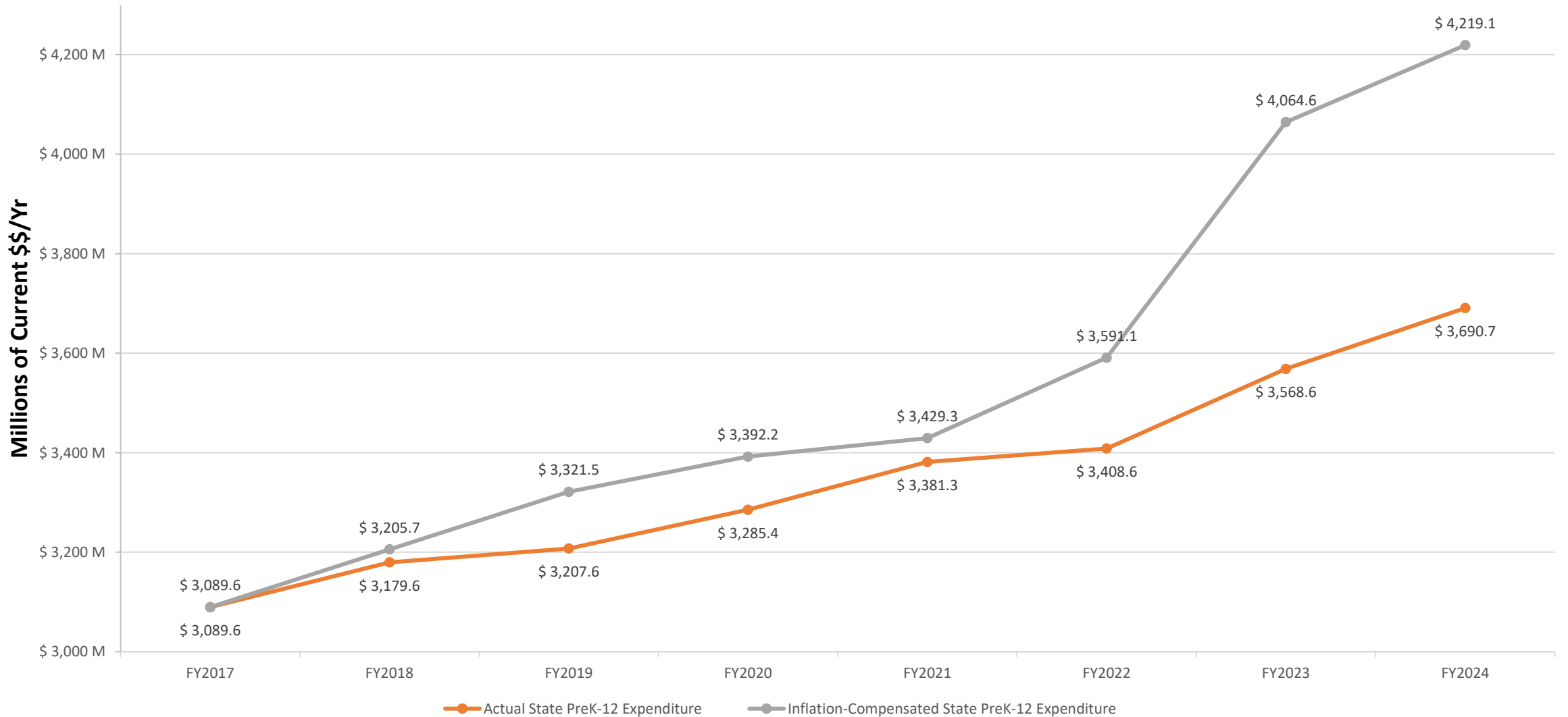
State Cost Per Pupil with Categoricals: Actual vs. Inflation-Compensated



Per Pupil Annual Loss vs Inflation - Including Categoricals



State K-12 Total Expenditure by Fiscal Year Actual vs. Inflation-Compensated

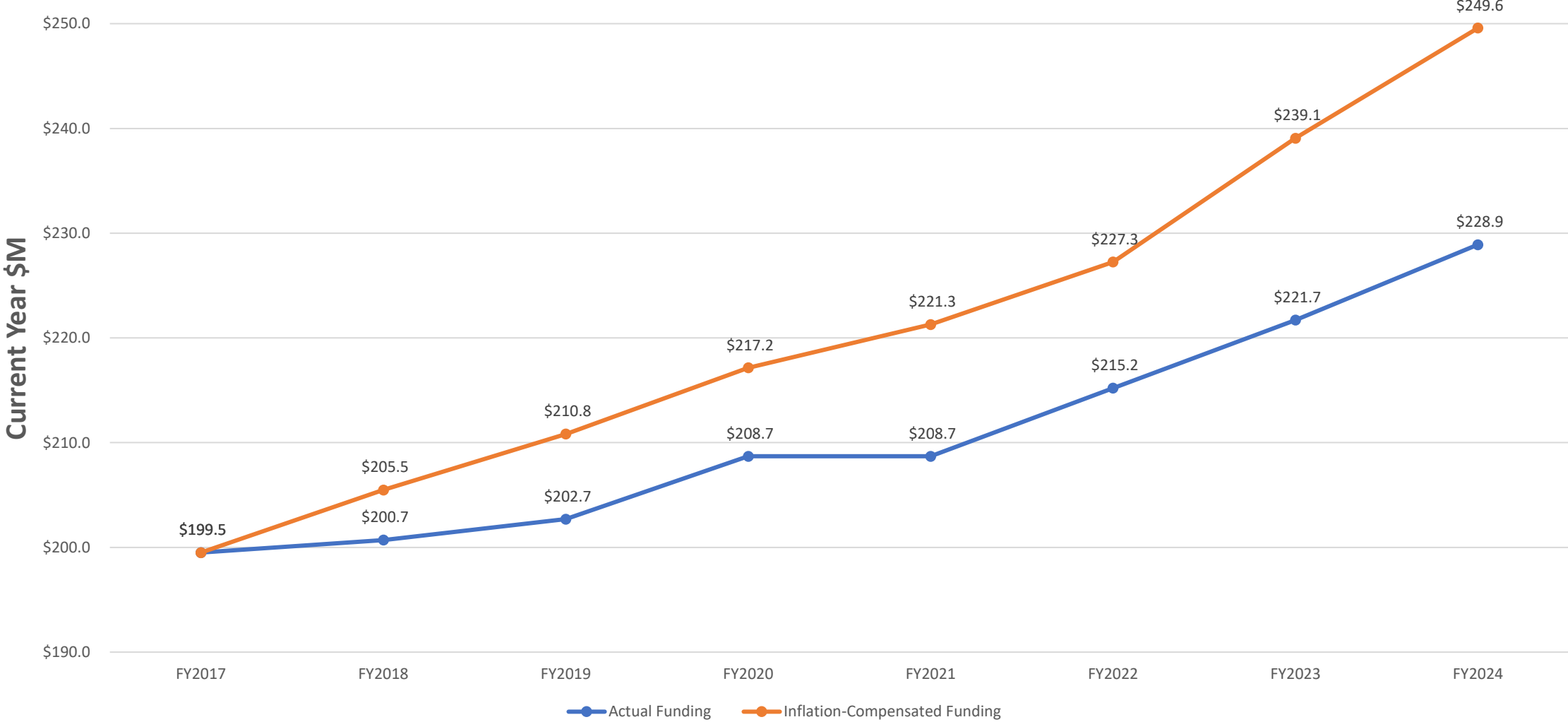


Since Reynolds became governor (FY2024 \$):

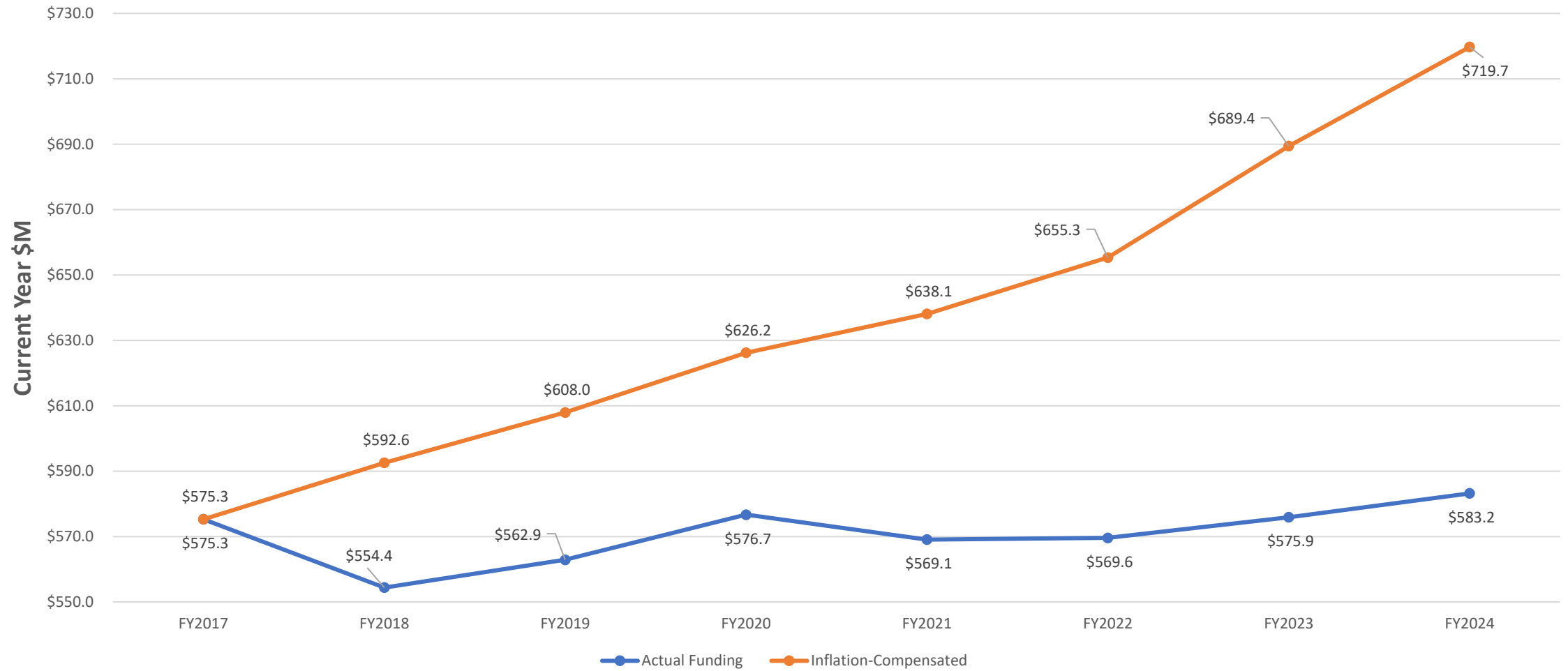
K-12 funding:

- Iowa K-12 is down \$528M/yr for 2023-24 vs. 2016-17 in inflation-adjusted dollars.
- That's \$899 cut per kid this year alone for regular program kids.
- Up to \$3362 cut per kid this year for special needs kids.
- A 10.2% increase per kid would be needed for FY24 to offset inflation since FY17.
- Total shortfall over the seven years is \$1.6 billion.
- A regular-program kid in seventh grade this year has had his/her education shorted \$2761 since starting first grade.

State Funding of Community Colleges: Actual vs. Inflation-Compensated



State Funding of Regents Universities: Actual vs. Inflation-Compensated



Since Reynolds became governor (FY2024 \$):

Over all sectors of public education including K-12, CCs, & Regents:

- Total public ed funding shortfall for FY 2024 is \$685.6M.
- FY 2024 shortfall is 32.3% of the projected FY 2024 budget surplus.
- Cumulative shorting of public education over Reynolds's seven years is \$2.284 billion.
- FY 2017-24 shortfall is 64.2% of Taxpayer Relief Fund's projected \$3.559 billion balance.
- Reynolds proposes to use TRF to pay for future tax cuts by shortchanging our kids' educations. Iowa kids' future being held hostage to pay for tax cuts to the wealthy.