

IESO statement to CBC, May 18, 2024

At this stage, the IESO has offered contracts to the successful proponents in our recent procurement for long-term electricity supply. This concluded the largest energy storage procurement ever in Canada.

Proponents now have until June 6 to complete the necessary paperwork and enter into their contracts.

Projects that have been offered contracts must have a municipal support resolution to proceed. Almost all projects offered contracts have already received municipal support.

Proponents have approximately 18 months after signing a contract to obtain municipal support, if they have not already done so prior to proposal submission.

If a project doesn't have municipal support or if it has not obtained all necessary permits and approvals from the municipality, the contract will be terminated.