

PRESS RELEASE

AIDEA Office of Communications & External Affairs 907.771.3024 13-2024

FOR IMMEDIATE RELEASE: April 9, 2024

AIDEA Rejects Salmon State Reports as Inaccurate and Biased

April 9, 2024 (Anchorage, Alaska) – The Alaska Industrial Development and Export Authority (AIDEA) has received notice that Salmon State, an environmental group paid to oppose resource development by the New Venture Fund which receives donations from left-wing billionaires, will be launching another campaign against AIDEA. This recent attempt to undermine AIDEA's efforts is neither surprising nor unprecedented, given Arabella Advisors, New Venture Fund, and Salmon State's past activities and funding sources.

In its ongoing commitment to transparency and development, AIDEA would like the public to be aware that Salmon State, funded by dark money, leaves out crucial facts in their reporting, tailoring their findings to suit a biased narrative. This approach not only misrepresents the true nature of AIDEA's work but also seeks to derail the vital infrastructure developments crucial for Alaska's growth and prosperity.

Randy Ruaro, Executive Director of AIDEA, said, "AIDEA will fight against the dark money machine of the New Venture Fund and its biased partisan donors. We are focused on our mission to support jobs and economic development for Alaskans while Salmon State continues to spread misinformation. Their actions are not just an attack on AIDEA but an affront to the democratic process and the promises made by the federal government at statehood to Alaska for resource development on state lands."

For information about the dark money network of Arabella Advisors, New Venture Fund, and Salmon State, visit <u>here</u>.

AIDEA remains dedicated to supporting initiatives that create jobs and contribute to the economic development of Alaska. For information about AIDEA or any of AIDEA's projects, please visit <u>www.aidea.org</u> or contact AIDEA at <u>communications@aidea.org</u>.

About AIDEA:

The Alaska Industrial Development and Export Authority is a public corporation of the State of Alaska. AIDEA's purpose is to promote, develop, and advance the general prosperity and economic welfare of the people of Alaska.