



MIKE JOHNSON

SPEAKER OF THE HOUSE

Topline Numbers

- The topline constitutes \$1.590 trillion for FY24 - the statutory levels of the Fiscal Responsibility Act (FRA).
- \$704 billion for nondefense, representing the **first cut in non-VA, nondefense appropriations in years.**
- **\$16 billion in additional, real cuts** to Democratic spending priorities from levels set in the Fiscal Responsibility Act (FRA).
- Cuts that House Republicans secured could lead to **\$200 billion over the next decade.**
- \$886 billion to **fully fund our defense,** including 5.2% military pay increase.
- Positions us to fight for **policy riders and reprioritizing funds.**

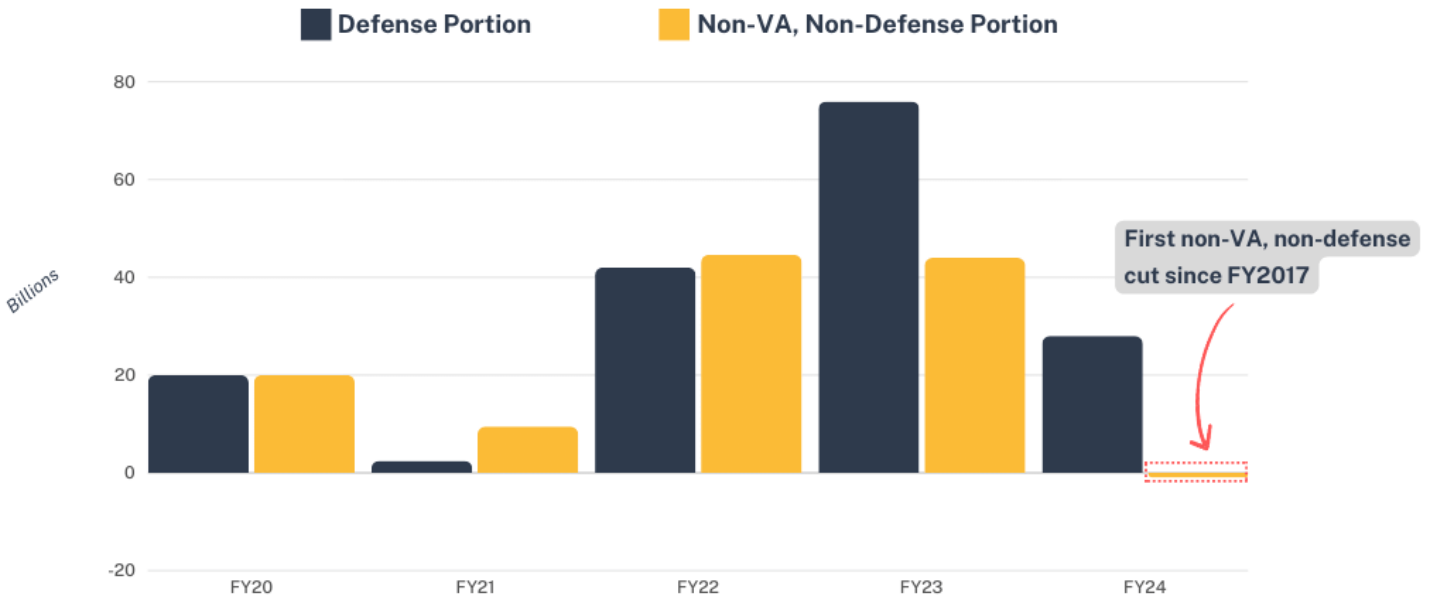
A Good Deal for Conservatives

- **The Most Favorable Budget Agreement In Years.** As promised, the Speaker negotiated from a position of strength with the Democrat-controlled Senate and White House to deliver the most favorable budget agreement Republicans have achieved in over a decade.
- **Adds \$16 Billion In Real Spending Cuts To Democrat Party Spending Priorities, And Beats Back Even More Spending From Senate.** Beyond what was agreed to in the FRA, this deal removes an additional \$20 billion in budget gimmicks and replaces them with meaningful spending cuts in Democrat priorities. These include:
 - \$10 billion in additional cuts to IRS personnel
 - This brings a total of \$20 billion in cuts to IRS personnel for FY24, which includes this new \$10 billion in addition to the \$10 billion already contemplated in the FRA.
 - \$6.1 billion in cuts to Biden's COVID slush fund accounts
 - These cuts are in addition to a rejection of the Senate's topline numbers that were over \$14 billion above the levels in the FRA, making these figures more than \$30 billion below the Senate's plans.
 - By eliminating two of the worst accounting gimmicks included in the FRA framework that threatened to become permanent fixtures of the funding baseline, we could **save taxpayers more than \$200 billion over the next 10 years.**
- **The First Cut To Non-VA Non-Defense Appropriations Years.** This deal is the first year-over-year cut in annual non-VA, nondefense appropriations since FY17. This is a significant shift that allows House Republicans to support our national security while cutting wasteful spending.

- **Fully Funds National Security Needs.** The deal allows us to fully fund our national defense needs at \$886 billion.
 - Topline agreement allows Congress to make good on the 5.2% military pay increase while also maintaining necessary weapons procurement.

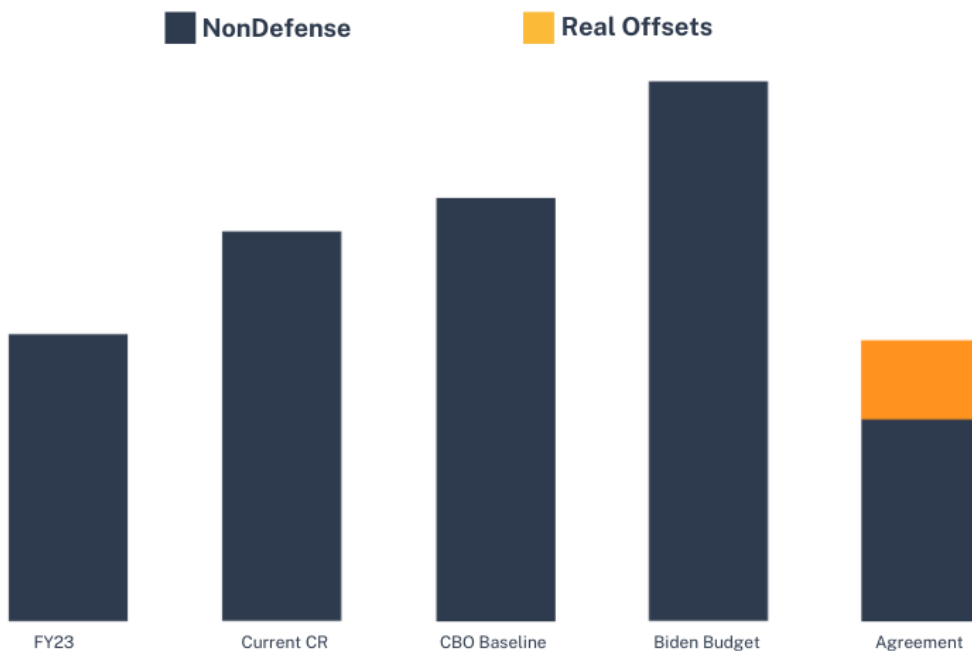
TOPLINE FOR FY2024 VS. PREVIOUS YEARS

More For Defense, Less Domestic Spending



NONDEFENSE TOPLINE COMPARISON

Less Spending, And With Real Offsets



A Better Process

- **Ending The Christmas Holiday Omnibus Tradition.** Last Christmas, Congress passed a 4,155 page, \$1.7 trillion “omnibus” spending bill –one of the worst government funding bills in the history of Congress –lumping all federal agencies together using the Christmas holiday as leverage, with dozens of unrelated policies that could not stand on their own merits attached to it.
- **More Work Done Through Regular Order.** Prior to last year’s Omnibus (FY2023), the House had passed just one appropriations package/minibus, and the Senate had not even marked up a single one of their 12 bills *in committee*.
 - In 2023, the House passed 7 bills through regular order and considered an additional 4 bills with a fulsome floor amendment process. The Senate has formally marked up all 12 bills and passed 4 through the Senate floor.
 - Rather than being put together in secret by a few members, final agreement on funding will be informed by this robust, transparent, member-driven process.
- **Allows House Republicans To Continue Fighting For Conservative Policy Wins.** By restoring regular order, House Republicans can:
 - Fight for policy riders during appropriations process
 - Fight to reprioritize spending within the topline budget.