## EXTENDED TO NOVEMBER 15, 2023 Return of Private Foundation

Form **990-PF** Department of the Treasury Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2022 or tax year beginning		, and ending		
Name of foundation			A Employer identification	n number
THE SEARLE FREEDOM TRUST C/O KINSHIP, LLC			36-7244615	5
Number and street (or P.O. box number if mail is not delivered to street add	dress)	Room/suite	B Telephone number	
111 NORTH FAIRCHILD STREET,	STE 300		608-710-42	200
City or town, state or province, country, and ZIP or foreign pos	stal code		C If exemption application is p	pending, check here
MADISON, WI 53703				
G Check all that apply: Initial return	Initial return of a for	mer public charity	D 1. Foreign organization	is, check here
Final return Address change	Amended return Name change		Foreign organizations months to the ck here and attach or the characters.	eeting the 85% test,
H Check type of organization: X Section 501(c)(3) exe			E If private foundation st	
Section 4947(a)(1) nonexempt charitable trust		ion	under section 507(b)(1	
	g method: X Cash	Accrual	F If the foundation is in a	60-month termination
(from Part II, col. (c), line 16)	ner (specify)		under section 507(b)(	I)(B), check here
\$ 59,505,079. (Part I, colum			(-) Adjusted not	(d) Disbursements
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	for charitable purposes (cash basis only)
Contributions, gifts, grants, etc., received			N/A	11 - 4
2 Check X if the foundation is not required to attach Sch. B				
Interest on savings and temporary cash investments	326,612.	319,573.		STATEMENT 2
4 Dividends and interest from securities	808,397.	808,397.		STATEMENT 3
5a Gross rents				
b Net rental income or (loss)	7,769,766.			STATEMENT 1
6a Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a	7,705,700.			
Gross sales price for all 33,842,592.  7 Capital gain net income (from Part IV, line 2)		6,693,038.		
8 Net short-term capital gain				
9 Income modifications				
10a and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss)	57,518.	62,274.		STATEMENT 4
11 Other income 12 Total, Add lines 1 through 11	8,962,293.			
13 Compensation of officers, directors, trustees, etc.	566,460.	0.		566,460.
14 Other employee salaries and wages	596,190.	0.		596,190.
15 Pension plans, employee benefits	273,926.	0.		273,926.
16a Legal fees	24,952.	4,655.		20,297.
b Accounting fees STMT 5	24,332.	4,055.		
c Other professional fees	113,196.	113,196.		0.
18 Taxes STMT 6	230,621.	33,026		0.
19 Depreciation and depletion	1,742.	0.		216,231.
20 Occupancy	216,231.	0.		59,691.
21 Travel, conferences, and meetings	59,691.	U.	· ·	35,051.
22 Printing and publications 23 Other expenses STMT 7	480,728.	297,135	•	179,921.
c Other professional fees  17 Interest  18 Taxes STMT 6  19 Depreciation and depletion  20 Occupancy  21 Travel, conferences, and meetings  22 Printing and publications  23 Other expenses STMT 7  24 Total operating and administrative expenses. Add lines 13 through 23  25 Contributions gifts grants paid				
expenses. Add lines 13 through 23	2,563,737.	448,012		1,912,716.
25 Contributions, gifts, grants paid	24,383,160.			24,383,160.
26 Total expenses and disbursements.	26 046 907	448,012		26,295,876.
Add lines 24 and 25	26,946,897.	440,012		20,230,0.00
27 Subtract line 26 from line 12:  a Excess of revenue over expenses and disbursements	-17,984,604.			
b Net investment income (if negative, enter -0-)		7,435,270		
c Adjusted net income (if negative, enter -0-)			N/A	5 000 DF
223501 12-06-22 LHA For Paperwork Reduction Act Notice	e, see instructions.			Form <b>990-PF</b> (2022)

Part	Balance Sheets Attached schedules and amounts in the description	Beginning of year	End of	
Tare	column should be for end-of-year amounts only.	(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	6,673,891.	10,955,573.	10,955,573.
3	Accounts receivable			
	Less: allowance for doubtful accounts	2,400.		
4	Pledges receivable			
	Less: allowance for doubtful accounts			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other			
"	disqualified persons			
7	Other notes and loans receivable			
- 1 ′	Less: allowance for doubtful accounts			
١.	Inventories for sale or use			
~ .				
ASS 9				
1 '0	a Investments - U.S. and state government obligations			
- 1	b Investments - corporate stock			
- 1	c Investments - corporate bonds		7	
11	Investments - land, buildings, and equipment: basis		7	
	Less: accumulated depreciation	- 9		
	Investments - mortgage loans	87,272,651.	65,648,923.	48,282,021.
13	Investments - other STMT 9	01,212,051.	05,040,5250	10/101/011
14	Land, buildings, and equipment: basis 157,584.	4,728.	2.986.	2.986.
	Less: accumulated depreciation STMT 10 154,598.	394,685.	2,986. 264,499.	2,986. 264,499.
100	Other assets (describe STATEMENT 11)	334,003.	202,200	202/2001
16		94,348,355.	76,871,981.	59,505,079.
_	instructions. Also, see page 1, item I)	378.	378.	33/303/0121
17	1 BESTELLING TO THE SECOND SEC	370.	370.	
18	1. 1999-1999-1999-1999-1999-1999-1999-19			
ဖ္မ 19		74.		
当 20	550 THE 1	7.9		
Liabilities 52	4-1-m-1-m 10.	176,057.	203,535.	
7 22	2 Other liabilities (describe STATEMENT 12)	170,057.	203,3331	
		176,435.	203,913.	
23		170,433.	203,513.	
	Foundations that follow FASB ASC 958, check here			
S	and complete lines 24, 25, 29, and 30.			
ances				
Bal 25	5 Net assets with donor restrictions			
핅	Foundations that do not follow FASB ASC 958, check here X			
Fund	and complete lines 26 through 30.	0.	0.	
ō 20		0.	0.	
Net Assets or		94,171,920.	76,668,068.	
S 2			76,668,068.	
늄 2	9 Total net assets or fund balances	94,171,920.	70,000,000.	
		94,348,355.	76,871,981.	
3	O Total liabilities and net assets/fund balances		70,071,301.	
Pai	rt III Analysis of Changes in Net Assets or Fund Ba	lances		
		20		
	otal net assets or fund balances at beginning of year - Part II, column (a), line		1	94,171,920.
	nust agree with end-of-year figure reported on prior year's return)		***************************************	-17,984,604.
2 Er	nter amount from Part I, line 27a	CPR C1	PATEMENT 8 3	480,752.
3 0	and merodoce not merodoca in into 2 (terms)			76,668,068.
	dd lines 1, 2, and 3		5	0.
5 D	ecreases not included in line 2 (itemize) otal net assets or fund balances at end of year (line 4 minus line 5) - Part II, co	olumn (b), line 29		76,668,068.
6 To	oral net assets or fund barances at end of year time 4 milius line 5) - Part II, or	Manual International Control of the		Form <b>990-PF</b> (2022

	and Losses for Tax on In	vestment Income	SEE	ATTACHE	D STATEME	ENTS
	the kind(s) of property sold (for exar trehouse; or common stock, 200 shs		( <b>b)</b> Ho P - F	w acquired Purchase Donation	c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a				Johnson		
b						
C						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	3		(h) Gain or (loss) ((e) plus (f) minus (	
a						
b	( <u> </u>					
c						
d						C CO2 020
e 33,842,592.	1200	27,149,5	54.			6,693,038
Complete only for assets showing	ng gain in column (h) and owned by			(I) (	Gains (Col. (h) gain k), but not less thai	minus 1 -0-1 or
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			Losses (from col. (	h))
a						
b			-4			
C			- 1			
d			# 1			6,693,038
е		4	5.47			0,093,030
Capital gain net income or (net ca	apital loss)	er in Part I, line 7 O- in Part I, line 7	}_	2		6,693,038
If gain, also enter in Part I, line 8,	ss) as defined in sections 1222(5) a , column (c). See instructions. If (los	nd (6): ss), enter -0- in	}	2	N/A	
Part I, line 8  Part V   Excise Tax Bas	sed on Investment Incom	ne (Section 4940(a).	4940(b)	, or 4948 - s	ee instructio	ns)
	described in section 4940(d)(2), che			-		
	letter: (a				1	103,350
	s enter 1.39% (0.0139) of line 27b. E		,	}		
MI Office doffications	12, col. (b)	Admpt for orgin organizations,				
anter 49/, (I) (I4) of Part I line 1	12, 001. (b)					
enter 4% (0.04) of Part I, line 3	tic section 4947(a)(1) trusts and tax	able foundations only: others.	. enter <b>-</b> 0-)		2	
2 Tax under section 511 (domes						
2 Tax under section 511 (domes: 3 Add lines 1 and 2					3 4	103,350
<ul><li>2 Tax under section 511 (domes</li><li>3 Add lines 1 and 2</li><li>4 Subtitle A (income) tax (domes</li></ul>	stic section 4947(a)(1) trusts and ta	xable foundations only; others	s, enter -0-	)	3	103,350
2 Tax under section 511 (domes 3 Add lines 1 and 2 4 Subtitle A (income) tax (domes 5 Tax based on investment inco		xable foundations only; others	s, enter -0-	)	3 4	103,350
2 Tax under section 511 (domes 3 Add lines 1 and 2 4 Subtitle A (income) tax (domes 5 Tax based on investment inco 6 Credits/Payments:	stic section 4947(a)(1) trusts and ta nme. Subtract line 4 from line 3. If z	xable foundations only; others ero or less, enter -0-	s, enter -0-	)	3 4 5	103,350
<ul> <li>2 Tax under section 511 (domes</li> <li>3 Add lines 1 and 2</li> <li>4 Subtitle A (income) tax (domes</li> <li>5 Tax based on investment inco</li> <li>6 Credits/Payments:</li> <li>a 2022 estimated tax payments</li> </ul>	stic section 4947(a)(1) trusts and tax ome. Subtract line 4 from line 3. If z and 2021 overpayment credited to 2	xable foundations only; others ero or less, enter -0-	s, enter -0-	)	3 4 5	103,350
<ul> <li>2 Tax under section 511 (domes</li> <li>3 Add lines 1 and 2</li> <li>4 Subtitle A (income) tax (domes</li> <li>5 Tax based on investment inco</li> <li>6 Credits/Payments:</li> <li>a 2022 estimated tax payments a</li> <li>b Exempt foreign organizations -</li> </ul>	stic section 4947(a)(1) trusts and tax ome. Subtract line 4 from line 3. If z and 2021 overpayment credited to 2 - tax withheld at source	xable foundations only; others ero or less, enter -0-	s, enter -0-	208,139	3 4 5 5	103,350
2 Tax under section 511 (domes 3 Add lines 1 and 2 4 Subtitle A (income) tax (domes 5 Tax based on investment inco 6 Credits/Payments: a 2022 estimated tax payments a b Exempt foreign organizations - c Tax paid with application for ex	stic section 4947(a)(1) trusts and tax ome. Subtract line 4 from line 3. If z and 2021 overpayment credited to 2 - tax withheld at source xtension of time to file (Form 8868)	xable foundations only; others ero or less, enter -0- 022 6a 6b 6c	s, enter -0-	208,139	3 4 5 5	103,350 0 103,350
2 Tax under section 511 (domes 3 Add lines 1 and 2 4 Subtitle A (income) tax (domes 5 Tax based on investment inco 6 Credits/Payments: a 2022 estimated tax payments a b Exempt foreign organizations - c Tax paid with application for ex d Backup withholding erroneous	stic section 4947(a)(1) trusts and tag ome. Subtract line 4 from line 3. If z and 2021 overpayment credited to 2 - tax withheld at source xtension of time to file (Form 8868)	xable foundations only; others ero or less, enter -0-  022	s, enter -0-	208,139	3 4 5 5	103,350 0 103,350
2 Tax under section 511 (domes 3 Add lines 1 and 2 4 Subtitle A (income) tax (domes 5 Tax based on investment inco 6 Credits/Payments: a 2022 estimated tax payments a b Exempt foreign organizations - c Tax paid with application for ex d Backup withholding erroneous 7 Total credits and payments. Ad	stic section 4947(a)(1) trusts and tacome. Subtract line 4 from line 3. If z and 2021 overpayment credited to 2 tax withheld at source extension of time to file (Form 8868) sly withheld dd lines 6a through 6d	xable foundations only; others ero or less, enter -0-  022  6a  6b  6c  6d	s, enter -0-	208,139	3 4 5 5	103,350 0 103,350
2 Tax under section 511 (domes 3 Add lines 1 and 2 4 Subtitle A (income) tax (domes 5 Tax based on investment inco 6 Credits/Payments: a 2022 estimated tax payments a b Exempt foreign organizations or c Tax paid with application for ex d Backup withholding erroneous 7 Total credits and payments. Ad 8 Enter any penalty for underpay	stic section 4947(a)(1) trusts and tag ome. Subtract line 4 from line 3. If z and 2021 overpayment credited to 2 - tax withheld at source xtension of time to file (Form 8868) sly withheld dd lines 6a through 6d lyment of estimated tax. Check here	xable foundations only; others ero or less, enter -0-  022  6a  6b  6c  6d  if Form 2220 is attached	ed	208,139	3 4 5 5 7	103,350 0 103,350 208,139 0
2 Tax under section 511 (domes 3 Add lines 1 and 2 4 Subtitle A (income) tax (domes 5 Tax based on investment inco 6 Credits/Payments: a 2022 estimated tax payments a b Exempt foreign organizations - c Tax paid with application for ex d Backup withholding erroneous 7 Total credits and payments. Ad 8 Enter any penalty for underpay 9 Tax due. If the total of lines 5	stic section 4947(a)(1) trusts and tacome. Subtract line 4 from line 3. If z and 2021 overpayment credited to 2 tax withheld at source extension of time to file (Form 8868) sly withheld dd lines 6a through 6d	xable foundations only; others ero or less, enter -0-  022  6a  6b  6c  6d  if Form 2220 is attached towed	ed	208,139	3 4 5	0 103,350 0 103,350 208,139 0 104,789

Form	990-PF (2022) C/O KINSHIP, LLC 36-724	4615		Page 4
Pa	rt VI-A Statements Regarding Activities			
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in		Yes	No
	any political campaign?	1a		X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or			-
	distributed by the foundation in connection with the activities.			
C	Did the foundation file Form 1120-POL for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:			
	(1) On the foundation. \$ (2) On foundation managers. \$			
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation			
	managers. \$ 0 .			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or			
	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes			X
	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X	
b	If "Yes," has it filed a tax return on Form 990-T for this year?		X	77
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:			
	By language in the governing instrument, or			
	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law		₹.	
	remain in the governing instrument?	6	X	-
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	7	Α.	-
				-
88	Enter the states to which the foundation reports or with which it is registered. See instructions.	-		
	FL, IL, CA, VA, NY	-:-		
t	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)	8b	x	
	of each state as required by General Instruction G? If "No," attach explanation	80		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar	9		х
	year 2022 or the tax year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII	4	$\vdash$	X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		**
11		11		x
	section 512(b)(13)? If "Yes," attach schedule. See instructions		-	1
12		12		x
	If "Yes," attach statement. See instructions		x	1
13	-1 v-	10	1 22	
	Website address N/A The books are in care of ELAINE SIMADIS Telephone no. 608-	710-4	200	
14	THE BOOKS AFORM CALLO ST	3703	}	
	Localed at 111 North 11111011222 Direction			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here	۲	I/A	
	and enter the amount of tax-exempt interest received of decided daming the year		Yes	No
16		16		Х
	securities, or other financial account in a foreign country?	. 10	_	
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the			
_	foreign country	Form 99	0-PF	(2022

Page 5

Рa	rt VI-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		_X_
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)		-	
	a disqualified person?	1a(2)		X
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		Х
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X	_
	(5) Transfer any income or assets to a disqualified person (or make any of either available		- 1	
	for the benefit or use of a disqualified person)?	1a(5)		X
	(6) Agree to pay money or property to a government official? (Exception. Check "No"			
	if the foundation agreed to make a grant to or to employ the official for a period after			
	termination of government service, if terminating within 90 days.)	1a(6)		X
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			
	section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
	Organizations relying on a current notice regarding disaster assistance, check here			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			
	before the first day of the tax year beginning in 2022?	1d		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			
	defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines			
	6d and 6e) for tax year(s) beginning before 2022?	2a		X
	If "Yes," list the years			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect			
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach			
	statement - see instructions.) N/A	2b	-	-
С	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			7,7
	during the year?	3a	-	X
b	If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after			11
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose	10		
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720,			
	Schedule C, to determine if the foundation had excess business holdings in 2022.)  N/A	3b	-	- V
48	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
t	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that			~
	had not been removed from jeopardy before the first day of the tax year beginning in 2022?	4b	<u></u>	<u>  X</u>

## THE SEARLE FREEDOM TRUST

orm 990-PF (2022) C/O KINSHIP, LLC	4700 M D - D		30-/244	013		age 6
Part VI-B Statements Regarding Activities for Which Fo	rm 4720 May Be Re	quired (continu	red)		Vaal	No
5a During the year, did the foundation pay or incur any amount to:				- 443	Yes	_
(1) Carry on propaganda, or otherwise attempt to influence legislation (section				5a(1)		X
(2) Influence the outcome of any specific public election (see section 4955); or				Ea/0\		v
any voter registration drive?				5a(2) 5a(3)	$\vdash$	$\frac{x}{x}$
(3) Provide a grant to an individual for travel, study, or other similar purposes?			-1-1-11-11-11-11-11-11-11-11-11-11-11-1	Ja(a)		
(4) Provide a grant to an organization other than a charitable, etc., organization				5a(4)		Х
4945(d)(4)(A)? See instructions  (5) Provide for any purpose other than religious, charitable, scientific, literary, o				04(4)		
the prevention of cruelty to children or animals?				5a(5)		Х
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under	er the exceptions described in	Regulations				
section 53.4945 or in a current notice regarding disaster assistance? See instruc	etions		N/A	5b		
c Organizations relying on a current notice regarding disaster assistance, check he						
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption fro			2			
expenditure responsibility for the grant?			N/A	50		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).						
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pa	ay premiums on					
a personal benefit contract?				6a		<u> X</u>
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a pe	rsonal benefit contract?			6b	-	_X_
If "Yes" to 6b, file Form 8870.				-	ř	v
7a At any time during the tax year, was the foundation a party to a prohibited tax sh				7a 7b		<u> </u>
b If "Yes," did the foundation receive any proceeds or have any net income attribut			1 1 /	/0		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1				8		х
Part VII Information About Officers, Directors, Truste	es Foundation Man	agers. Highly	*********			
Paid Employees, and Contractors	oo, i oanaation mai	g,g,				
List all officers, directors, trustees, and foundation managers and the	eir compensation.					
	(b) Title, and average hours per week devoted	(c) Compensation (If not paid,	(d) Contributions employee benefit pl and deferred	to ans	(e) Exp	ense
(a) Name and address	to position	enter -0-)	and deterred compensation	,	allowa	nces
			00 050			
SEE STATEMENT 13		566,460.	82,052	. 6	3,2	56.
				- 8		
	<del></del>					
	1					
				_		
					_	
2 Compensation of five highest-paid employees (other than those incl	uded on line 1). If none,	enter "NONE."	I ZIWO		19.17.059812771	
	(b) Title, and average	(c) Compensation	(d) Contributions employee benefit p and deferred	to lans	(e) Expanding	ense other
(a) Name and address of each employee paid more than \$50,000	hours per week devoted to position		and deterred compensation		allowa	inces
COURTNEY E. MYERS - 1055 THOMAS	PROGRAM OFFIC			_		0.0
JEFFERSON ST., NW, SUITE L 26,	40.00	250,000.	50,918	3.	7,5	28.
RICHARD J. TREN - 1055 THOMAS	PROGRAM OFFIC		44 00	_   _		0.0
JEFFERSON ST., NW, SUITE L 26,	40.00	250,000.	44,92	<b>5</b> • [	12,4	80.
JENNIFER E. MCDOUGAL - 1055 THOMAS	OFFICE MANAGE		1 4 21	,	1 4	70
JEFFERSON ST., NW, SUITE L 26,	40.00	96,190.	14,31	<del>' +  </del>	1,4	70.
				$\dashv$	-	

Form 990-PF (2022)

Total number of other employees paid over \$50,000

ation	About Officers	Director	's T
C/0	KINSHIP,	LLC	
1111			110

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."	
	e of service (c) Compensation
GERARD ALEXANDER - 1055 THOMAS JEFFERSON ST., GRANTS IN	
NW, SUITE L 26, WASHINGTON, DC 20 EDUCATION	84,520.
Total number of others receiving over \$50,000 for professional services	
Part VIII-A   Summary of Direct Charitable Activities	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such a number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	s the Expenses
1N/A	
3	
Part VIII-B   Summary of Program-Related Investments	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 <u>N/A</u>	
2	
All the second investments. Con instructions	
All other program-related investments. See instructions.  3	
	0

## THE SEARLE FREEDOM TRUST

Form 990-PF (2022)

C/O KINSHIP, LLC

P	Minimum Investment Return (All domestic foundations must complete this part. Foreign for	undati	ons, see instructions.)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	34,083,519.
	Average of monthly cash balances	1b	17,681,032.
	Fair market value of all other assets (see instructions)	10	23,569,472.
	Total (add lines 1a, b, and c)	1d	75,334,023.
	Reduction claimed for blockage or other factors reported on lines 1a and	1	
ū	1c (attach detailed explanation) 1e 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	75,334,023.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	1,130,010.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	74,204,013.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	3,710,201.
	art X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations	and ce	rtain
107.00	foreign organizations, check here and do not complete this part.)		
1	Minimum investment return from Part IX, line 6	1	3,710,201.
	Tax on investment income for 2022 from Part V, line 5  2a 103,350.		
La h	Income tax for 2022. (This does not include the tax from Part V.)  2b 89,181.		
	Add lines 2a and 2b	2c	192,531.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,517,670.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	3,517,670.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	3,517,670.
P	art XI Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	The state of the s	1a	26,295,876.
b	- Company of the Comp	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	The state of the s	3a	
b	and the state of t	3b	
4	5 - William 1	4	26,295,876.
7_	Manifely divide and its and it		Form <b>990-PF</b> (2022)

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X,				2 517 670
line 7		<del></del>		3,517,670.
2 Undistributed income, if any, as of the end of 2022:			0.	
a Enter amount for 2021 only			•	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2022:				· Vist
a From 2017 11,248,493.				
b From 2018 16,919,722.				
a From 2017 b From 2018 c From 2019 d From 2020 11,248,493. 16,919,722. 19,561,814. 19,460,138.				
d From 2020 19,460,138.				
e From 2021 21,091,429.				
f Total of lines 3a through e	88,281,596.			
4 Qualifying distributions for 2022 from			La.	
Part XI, line 4: \$ 26,295,876.			P	
a Applied to 2021, but not more than line 2a		A	0.	
<b>b</b> Applied to undistributed income of prior				
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus		- A. A		
(Election required - see instructions)	0.			
d Applied to 2022 distributable amount				3,517,670.
e Remaining amount distributed out of corpus	22,778,206.			
5 Excess distributions carryover applied to 2022 (If an amount appears in column (d), the same amount	0.	AV		0.
must be shown in column (a).)  6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	111,059,802.			
b Prior years' undistributed income. Subtract				
line 4b from line 2b		0.		
c Enter the amount of prior years'		1		
undistributed income for which a notice of		4		
deficiency has been issued, or on which the section 4942(a) tax has been previously				
assessed		0 •		1
d Subtract line 6c from line 6b. Taxable				
amount - see instructions		0.		
e Undistributed income for 2021. Subtract line				
4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2022. Subtract				
lines 4d and 5 from line 1. This amount must				0.
be distributed in 2023				U.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election				
may be required - see instructions)	0.			
8 Excess distributions carryover from 2017	11 040 402			
not applied on line 5 or line 7	11,248,493.			
9 Excess distributions carryover to 2023.	00 911 200			
Subtract lines 7 and 8 from line 6a	99,811,309.			
10 Analysis of line 9:				
a Excess from 2018 16,919,722. b Excess from 2019 19,561,814.				
b Excess from 2019 19,561,814. c Excess from 2020 19,460,138.				
d Excess from 2021 21,091,429.				
e Excess from 2022				
				Farm 000-DF (2022)

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Form **990-PF** (2022)

C/O KINSHIP LLC

Part XIII Private Operating Fo	undations (see in	estructions and Part VI-A	Lauestion 9)	N/A	-/244013 Page 10
1 a If the foundation has received a ruling or			, 44000.07.07	11/21	
foundation, and the ruling is effective for					
b Check box to indicate whether the foundation				4942(j)(3) or	4942(j)(5)
2 a Enter the lesser of the adjusted net	Tax year		Prior 3 years	- 1/0 1	
income from Part I or the minimum	(a) 2022	(b) 2021	(c) 2020	(d) 2019	(e) Total
investment return from Part IX for					
each year listed		l'			
<b>b</b> 85% (0.85) of line 2a					
c Qualifying distributions from Part XI,					
line 4, for each year listed					
d Amounts included in line 2c not					
used directly for active conduct of					
exempt activities					
e Qualifying distributions made directly					
for active conduct of exempt activities.					
Subtract line 2d from line 2c		-		4	
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:			400		
(1) Value of all assets			- J		
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				1	
b "Endowment" alternative test - enter 2/3 of minimum investment return					
shown in Part IX, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross		-			
investment income (interest, dividends, rents, payments on					
securities loans (section		4.7			
512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt			1	4	
organizations as provided in		12 1			
section 4942(j)(3)(B)(iii)		70.0			
(3) Largest amount of support from an exempt organization					
IAV Cuesa in material income					
Part XIV Supplementary Info	rmation (Compl	ete this part only i	f the foundation	had \$5,000 o	r more in assets
at any time during the	ne year-see inst	tructions.)			
1 Information Regarding Foundatio					
a List any managers of the foundation who	o have contributed mor	e than 2% of the total conti	ibutions received by th	e foundation before	the close of any tax
year (but only if they have contributed n	iore than \$5,000). (See	e section 507(d)(2).)			
NONE				i file some melele	- ef a portograpio or
<b>b</b> List any managers of the foundation who other entity) of which the foundation has	o own 10% or more of	the stock of a corporation (	or an equally large por	tion of the ownership	on a partnership of
	3 a 10 % or greater filter	1631.			
NONE	0 10001	- O-b-devekin ata Dr	o de la como l		
2 Information Regarding Contribution Check here X if the foundation	n only makes contributi	ons to preselected charitab	le organizations and do	es not accept unsoli	icited requests for funds. If
the foundation makes gifts, grants, etc.,					
a The name, address, and telephone num	per or email address of	the person to whom applic	eations should be addre	sseu.	
,		22 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Lauld includer		
b The form in which applications should b	e submitted and inforn	nation and materials they s	noula include:		
c Any submission deadlines:					
d Any restrictions or limitations on award	s, such as by geograph	nical areas, charitable fields	, kinds of institutions, o	or other factors:	
					F 000-DE (0000

C/O KINSHIP, LLC

Grants and Contributions Paid During the Ye		Payment		
Recipient  Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year	or substantial contributor	recipient		
COPENHAGEN CONSENSUS CENTER L215 MAIN ST PMB SE132 PEWKSBURY, MA 01876		OTHER PUBLIC CHARITY	EDUCATION AND OUTREACH	24,000
CENTER FOR INDEPENDENT THOUGHT 50 MONUMENT ROAD, SUITE 102 BALA CYNWYD, PA 19004		OTHER PUBLIC CHARITY	EDUCATION AND OUTREACH	150,000
FREEDOMWORKS FOUNDATION, INC. 111 K STREET, NE WASHINGTON, DC 20002		OTHER PUBLIC	EDUCATION AND OUTREACH	150,000
ADVANCING AMERICAN FREEDOM FOUNDATION 801 PENNSYLVANIA AVENUE, NW WASHINGTON, DC 20004		OTHER PUBLIC	EDUCATION AND OUTREACH	100,000
AMERICA FIRST POLICY INSTITUTE 1001 PENNSYLVANIA AVE. NW, SUITE 530 WASHINGTON, DC 20004		OTHER PUBLIC	EDUCATION AND OUTREACH	300,000
Total SEE CON	TINUATION SHEE	T(S)	3a	24,383,160
b Approved for future payment  NONE	¥.			
Total			3b	-orm <b>990-PF</b> (20

Part XV-A Analysis of Income-Producing Activities

ter gross amounts unless otherwise indicated.	(a) Business	business income (b)	(C) Exclu-	d by section 512, 513, or 514 (d)	(e) Related or exempt
Program service revenue:	Business	Amount	code	Amount	function income
L					
<u> </u>					
·					
g Fees and contracts from government agencies	,				
Membership dues and assessments					
Interest on savings and temporary cash			1 4	226 612	
investments			14	326,612.	
Dividends and interest from securities			14	808,397.	
Net rental income or (loss) from real estate:				<del>-</del>	
a Debt-financed property			1.4	L,	
b Not debt-financed property			14		
Net rental income or (loss) from personal			10		
property			1.4	E7 E10	
Other investment income			14	57,518.	
Gain or (loss) from sales of assets other		4	10	7 760 766	
than inventory			18	7,769,766.	
Net income or (loss) from special events			2		
Gross profit or (loss) from sales of inventory	· —		7		
Other revenue:			1 1		
a	-				
b			+		
			<del>   </del>		
<u>c</u>					
d					
de				8 962 293	
e	4	0.		8,962,293.	8 962 29
d e Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e)	4	0.		8,962,293.	8,962,29
d e Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculations.)				13	8,962,29
de  Subtotal. Add columns (b), (d), and (e)  Total. Add line 12, columns (b), (d), and (e)  we worksheet in line 13 instructions to verify calculations.)				13	
d e Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculations.) Part XV-B Relationship of Activities	to the Acco	mplishment of Ex	empt F	Purposes	8,962,29
Subtotal. Add columns (b), (d), and (e)  Total. Add line 12, columns (b), (d), and (e)  ee worksheet in line 13 instructions to verify calculations.  Part XV-B  Relationship of Activities  ine No.  Explain below how each activity for which inc.	to the Acco	mplishment of Ex	empt F	Purposes	8,962,29
d e Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculations.) Part XV-B Relationship of Activities	to the Acco	mplishment of Ex	empt F	Purposes	8,962,29
Subtotal. Add columns (b), (d), and (e)  Total. Add line 12, columns (b), (d), and (e)  we worksheet in line 13 instructions to verify calculations.  Part XV-B  Relationship of Activities  The No.   Explain below how each activity for which income	to the Acco	mplishment of Ex	empt F	Purposes	8,962,29
Subtotal. Add columns (b), (d), and (e)  Total. Add line 12, columns (b), (d), and (e)  we worksheet in line 13 instructions to verify calculations.  Part XV-B  Relationship of Activities  The No.   Explain below how each activity for which income	to the Acco	mplishment of Ex	empt F	Purposes	8,962,29
Subtotal. Add columns (b), (d), and (e)  Total. Add line 12, columns (b), (d), and (e)  we worksheet in line 13 instructions to verify calculations.  Part XV-B  Relationship of Activities  The No.   Explain below how each activity for which income	to the Acco	mplishment of Ex	empt F	Purposes	8,962,29
d e Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) we worksheet in line 13 instructions to verify calculations.  Relationship of Activities  ne No. Explain below how each activity for which in	to the Acco	mplishment of Ex	empt F	Purposes	8,962,29
Subtotal. Add columns (b), (d), and (e)  Total. Add line 12, columns (b), (d), and (e)  we worksheet in line 13 instructions to verify calculations.  Part XV-B  Relationship of Activities  The No.   Explain below how each activity for which income	to the Acco	mplishment of Ex	empt F	Purposes	8,962,29
d e Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) we worksheet in line 13 instructions to verify calculations.  Relationship of Activities  ne No. Explain below how each activity for which in	to the Acco	mplishment of Ex	empt F	Purposes	8,962,29
d e Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) we worksheet in line 13 instructions to verify calculations.  Relationship of Activities  ne No. Explain below how each activity for which in	to the Acco	mplishment of Ex	empt F	Purposes	8,962,29
d e Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) e worksheet in line 13 instructions to verify calculations.  Relationship of Activities  ne No. Explain below how each activity for which in	to the Acco	mplishment of Ex	empt F	Purposes	8,962,29
d e Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) e worksheet in line 13 instructions to verify calculations.  Relationship of Activities  ne No. Explain below how each activity for which in	to the Acco	mplishment of Ex	empt F	Purposes	8,962,29
d e Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) e worksheet in line 13 instructions to verify calculations.  Relationship of Activities  ne No. Explain below how each activity for which in	to the Acco	mplishment of Ex	empt F	Purposes	8,962,29
d e Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) e worksheet in line 13 instructions to verify calculations.  Relationship of Activities  ne No. Explain below how each activity for which in	to the Acco	mplishment of Ex	empt F	Purposes	8,962,29
d e Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) e worksheet in line 13 instructions to verify calculations.  Relationship of Activities  ne No. Explain below how each activity for which in	to the Acco	mplishment of Exinction (e) of Part XV-A	empt F	Purposes	8,962,29
d e Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) e worksheet in line 13 instructions to verify calculations.  Relationship of Activities  ne No. Explain below how each activity for which in	to the Acco	mplishment of Exinction (e) of Part XV-A	empt F	Purposes	8,962,29
d e Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) e worksheet in line 13 instructions to verify calculations.  Relationship of Activities  ne No. Explain below how each activity for which in	to the Acco	mplishment of Exinction (e) of Part XV-A	empt F	Purposes	8,962,29
d e Subtotal. Add columns (b), (d), and (e) Total. Add line 12, columns (b), (d), and (e) we worksheet in line 13 instructions to verify calculations.  Relationship of Activities  ne No. Explain below how each activity for which in	to the Acco	mplishment of Exinction (e) of Part XV-A	empt F	Purposes	8,962,29
Subtotal. Add columns (b), (d), and (e)  Total. Add line 12, columns (b), (d), and (e)  ee worksheet in line 13 instructions to verify calculations.  Part XV-B  Relationship of Activities  ine No.  Explain below how each activity for which inc.	to the Acco	mplishment of Exinction (e) of Part XV-A	empt F	Purposes	8,962,29
Subtotal. Add columns (b), (d), and (e)  Total. Add line 12, columns (b), (d), and (e)  ee worksheet in line 13 instructions to verify calculations.  Part XV-B  Relationship of Activities  ine No.  Explain below how each activity for which inc.	to the Acco	mplishment of Exinction (e) of Part XV-A	empt F	Purposes	8,962,29

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		Exempt Organi	zations							
1 Die	the orga	anization directly or indir	ectly engage in any of	the following	with any other organization	described in secti	on 501(c)		Yes	No
(ot	her than	section 501(c)(3) organi	izations) or in section	527, relating t	to political organizations?					
a Tra	ınsfers fr	om the reporting founda	ition to a noncharitable	e exempt orga	nization of:					
(1)	Cash							1a(1)		X
								1a(2)		X
	ner trans									
			ole exempt organizatio	n		30000000 60	.xx	1b(1)		X
					***************************************					X
					***************************************			1b(3)		X
								1b(4)		X
								1b(5)		X
		mance of services or me					naver orer .eeee .e. Egg. g.	45/01		Х
					loyees					X
11 it:	aring or	ar to one of the above is	"Voc " complete the fo	llowing echod	lule. Column (b) should alw	ave show the fair i	market value of the goods.		ets.	
0 11	ne answ	er to any or the above is	res, complete me to	llowing scricu lation received	d less than fair market value	in any transaction	or sharing arrangement.	show in	,	
		the value of the goods,			a 1655 trigit fair market value	in any aranoaotion	of onathing arrangement,			
		b) Amount involved			exempt organization	(d) Description	n of transfers, transactions, and	sharing arr	angeme	nts
(a) Line	10. (	b) Amount involved	(e) Namo on	N/A	oxompt or gameadon	100				
0.	-			II/A		100				
	-						· · · · · · · · · · · · · · · · · · ·			
	-			_		100				
	_					4				
	_									
	_					4				
						+				
	_								_	
	_									
									_	
2a Is	the foun	dation directly or indirec	ctly affiliated with, or re	elated to, one	or more tax-exempt organiz	zations described			-	<del>,</del> , ,
in	section	501(c) (other than section	on 501(c)(3)) or in sec	tion 527?			,,	Yes	<u> </u>	Nο
b If	"Yes," co	mplete the following sch	nedule.				10 10 100	- 1-1-		
		(a) Name of or	ganization		(b) Type of organization		(c) Description of relation	isnip		
		N/A								
	Unde	r penalties of perjury, I declar	e that I have examined this	s return, includin	g accompanying schedules and s	statements, and to the	best of my knowledge	viay the IRS		
Sigr	and b	pelief, it is true, correct, and co	omplete. Declaration of pro	eparer (otner tna	n taxpayer) is based on all inform	attorr or writer proper	, nas any rate and	eturn with t shown belov	w? See	nstr.
Her	∍					TRUSTEE		Ye	s L	No
	Sign	nature of officer or truste	e		Date	Title				
	Ť	Print/Type preparer's n	name	Preparer's s	ignature	Date	Check if PTI	N		
							self- employed			
Paid	i									
	oarer	Firm's name				***************************************	Firm's EIN			
	Only	I IIIII S HAIIIG								
		Firm's address								
							Phone no.			
		L.					((	Form 99	90-P	<b>F</b> (2022

36-7244615 PAGE C/O KINSHIP, LLC Part IV | Capital Gains and Losses for Tax on Investment Income (b) How acquired P - Purchase D - Donation (c) Date acquired (mo., day, yr.) (d) Date sold (a) List and describe the kind(s) of property sold, e.g., real estate, (mo., day, yr.) 2-story brick warehouse; or common stock, 200 shs. MLC Co. 01/01/2205/18/22 1a 1LIFE HEALTHCARE P 01/01/2205/18/22 b 1LIFE HEALTHCARE P P 08/29/1302/10/22 c DODGE & COX P 08/29/1305/18/22 d DODGE & COX P 08/29/1308/10/22 e DODGE & COX 01/01/2212/31/22 P FLOW THROUGH 1256 FROM KTC HEDGE PRODUCTS 01/01/2212/31/22 P FLOW THROUGH FROM ADVENT INT'L GPE V 01/01/2212/31/22 P h FLOW THROUGH FROM ADVISORS IV 01/01/2212/31/22 P FLOW THROUGH FROM BENCHMARK CAP V FLOW THROUGH FROM FOUNDATION CAP IV P 01/01/2212/31/22 P 01/01/2212/31/22 k FLOW THROUGH FROM KINSHIP PARNTERS III P 01/01/2212/31/22 | FLOW THROUGH FROM KTC HEDGE PRODUCTS P 01/01/2212/31/22 m FLOW THROUGH FROM KTC HEDGE PRODUCTS 01/01/2212/31/22 P n FLOW THROUGH FROM KTC STRATEGIC OPPS 01/01/2212/31/22 P o FLOW THROUGH FROM KTC STRATEGIC OPPS (g) Cost or other basis (h) Gain or (loss) (f) Depreciation allowed (e) Gross sales price (e) plus (f) minus (g) (or allowable) plus expense of sale 75,034. 12,202. 87,236. 84,107. 8,796. 92,903. b -152,635. 1,152,635. 1,000,000. C -10,321. 1,010,321. 1,000,000. d -71,475. 571,475. 500,000. 8 9,022. 9,022. f -310. 310. g -67,987. 67,987. h -183. 183. 58. 58. -28,772. 28,772. 483,535. 483,535. 804,431. 804,431. m 2,156,501. 2,156,501. n -13,917. 13,917. 0 (I) Losses (from col. (h)) Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 Gains (excess of col. (h) gain over col. (k), (k) Excess of col. (i) (j) Adjusted basis but not less than "-0-") (i) F.M.V. as of 12/31/69 as of 12/31/69 over col. (j), if any 75,034. 84,107. b -152,635. C -10,321. d -71,475. 9,022. -310.-67,987.h -183. 58. -28,772.483,535. 804,431. m 2,156,501. n -13,917.2 Capital gain net income or (net capital loss) { | If gain, also enter in Part I, line 7 | If (loss), enter "-0-" in Part I, line 7 |

If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8

Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

Part IV Capital Gains and Losses for Tax on Investment Income (b) How acquired P - Purchase D - Donation (d) Date sold (a) List and describe the kind(s) of property sold, e.g., real estate, (c) Date acquired (mo., day, yr.) (mo., day, yr.) 2-story brick warehouse; or common stock, 200 shs. MLC Co. 1a FLOW THROUGH FROM PROSPECT VENTURE III 01/01/2212/31/22 P P 01/01/2212/31/22 b FLOW THROUGH FROM SB PARTNERS P 01/01/22|12/31/22 c FLOW THROUGH FROM SCF-VI 01/01/2212/31/22 P d FLOW THROUGH SEC 1231 FROM ADVISORS IV 01/01/2212/31/22 P e FLOW THROUGH SEC 1231 FROM KTC HEDGE PRODUCTS P 01/01/2212/31/22 FLOW THROUGH SEC 1231 FROM SB PARTNERS P 01/01/2212/31/22 g FLOW THROUGH UBTI P 01/01/2212/31/22 h FOUNDATION CAP IV - ADVISORS IV DISPOSITION LOSS 01/01/2212/31/22 FOUNDATION CAP IV DISPOSTION GAIN P P 08/31/2010/17/22 FRONTIER MFG GLOBAL EQUITY FUND P 08/31/2002/10/22 k FRONTIER MFG GLOBAL EQUITY FUND 02/07/2005/18/22 P ISHARES MSCI EAFE 01/01/2208/10/22 P m MERSANA THERAPEUTICS P 01/01/2208/10/22 n NGM BIOPHARMA 08/19/1405/18/22 P O PACIFIC BIOSCIENCES (h) Gain or (loss) (g) Cost or other basis (f) Depreciation allowed (e) Gross sales price (e) plus (f) minus (g) (or allowable) plus expense of sale 163. 163. a -4,705. 4,705. b -37,279.37,279. C -955. 955. d 145. 145 e 159,067. 159,067. -900,655. 900,655. g -72,820.72,820. h 1,681. 1,681. -10,147,698. 13,497,026. 3,349,328. 1,502,974. -2,974.1,500,000. -126,848. 618,342. 491,494. -22,339. 36,702. 14,363. m 130,950. 23,529. 154,479. n 2,574. 120. 2,694. 0 Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 (I) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), (k) Excess of col. (i) (j) Adjusted basis but not less than "-0-") (i) F.M.V. as of 12/31/69 as of 12/31/69 over col. (j), if any 163. -4,705.b -37,279.-955. d 145. 159,067. -900,655. q -72,820. h 1,681. -10,147,698. -2,974.-126,848. -22,339. m 130,950. n 120. 0 2 Capital gain net income or (net capital loss) ...... { If gain, also enter in Part I, line 7 } } 2 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

Part IV Capital Gains and Losses for Tax on Investment Income (b) How acquired (c) Date acquired (mo., day, yr.) (d) Date sold (a) List and describe the kind(s) of property sold, e.g., real estate, (mo., day, yr.) (mo., day, yr.) 2-story brick warehouse, or common stock, 200 shs. MLC Co. D - Donation 01/01/2205/18/22 P 1a PACIFIC BIOSCIENCES 01/01/2212/31/22 P b SB PARTNERS DISPOSITION GAIN P 01/01/2212/31/22 c SECTION 1202 ADJUSTMENT P 11/03/08|05/18/22 d T-ROWE PRICE INST. P 01/01/2202/10/22 e T-ROWE PRICE INST. 01/01/2208/10/22 P T-ROWE PRICE INST. P 12/16/2002/10/22 g VANGUARD FTSE EMERGING P 12/16/2005/18/22 h VANGUARD FTSE EMERGING P 12/16/2008/10/22 VANGUARD FTSE EMERGING 12/31/2109/19/22 P VANGUARD TOTAL STK MKT 01/01/2212/31/22 P R PACIFIC BIOSCIENCES CAPITAL GAINS DIVIDENDS m n 0 (h) Gain or (loss) (f) Depreciation allowed (g) Cost or other basis (e) Gross sales price (e) plus (f) minus (g) plus expense of sale (or allowable) -2,355.18,624. 16,269 125,256. 125,256. b -176,073. 176,073. C 1,237,466. 762,534. 2,000,000. d 4,226,475. 773,525. 6,000,000. е 2,050,344. 949,656. 3,000,000. -383,237. 1,379,198. 995,961 g -340,526.833,754. 493,228 -682.077. 1,692,031 1,009,954. 0. 13. 13. 8,394,811. 8,394,811 1 m n 0 (I) Losses (from col. (h)) Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 Gains (excess of col. (h) gain over col. (k), (k) Excess of col. (i) (i) Adjusted basis but not less than "-0-") (i) F.M.V. as of 12/31/69 as of 12/31/69 over col. (j), if any -2,355.125,256. b -176,073. 1,237,466. 4,226,475. 0 2,050,344. -383,237.-340,526.h -682,077. 0. 13. 8,394,811. m n 0 Capital gain net income or (net capital loss) ...... { If gain, also enter in Part I, line 7 } } 6,693,038. 2 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). N/AIf (loss), enter "-0-" in Part 1, line 8

Part XIV Supplementary Information 3 Grants and Contributions Paid During the Yea	ar (Continuation)			
Recipient	If recipient is an individual, show any relationship to	Foundation	Purpose of grant or contribution	Amount
Name and address (home or business)	any foundation manager or substantial contributor	status of recipient	CONTIDUCON	
WOODSON CENTER		OTHER PUBLIC	EDUCATION AND OUTREACH	
1625 K STREET NW, SUITE 410 WASHINGTON, DC 20006		CHARITY		50,000.
WOODSON CENTER 1625 K STREET NW, SUITE 410 WASHINGTON, DC 20006		OTHER PUBLIC	EDUCATION AND OUTREACH	50,000
FEDERALIST SOCIETY FOR LAW AND PUBLIC POLICY STUDIES 1776 I STREET, NW SUITE 300		OTHER PUBLIC	EDUCATION AND OUTREACH	
WASHINGTON, DC 20006		A	7	222,000
PHILANTHROPY ROUNDTABLE 1120 20TH STREET NW SUITE 550 SOUTH		OTHER PUBLIC CHARITY	EDUCATION AND OUTREACH	100,000
WASHINGTON, DC 20036			>	100,000
PHILANTHROPY ROUNDTABLE 1120 20TH STREET NW SUITE 550 SOUTH WASHINGTON, DC 20036		OTHER PUBLIC	EDUCATION AND OUTREACH	200,000
INSTITUTE FOR THE AMERICAN WORKER 38274 ALFALFA COURT HAMILTON, VA 20158		OTHER PUBLIC	EDUCATION AND OUTREACH	75,000
GEORGE MASON UNIVERSITY FOUNDATION 4400 UNIVERSITY DRIVE, MS 1A3 FAIRFAX, VA 22030		OTHER PUBLIC	EDUCATION AND OUTREACH	700,000
INSTITUTE FOR HUMANE STUDIES VERNON SMITH HALL, 3434 WASHINTON BLVD, 1ST FLOOR ARLINGTON, VA 22201		OTHER PUBLIC	EDUCATION AND OUTREACH	100,000
PARENTS DEFENDING EDUCATION 4532 LEE HWY #119 ARLINGTON, VA 22207		OTHER PUBLIC CHARITY	EDUCATION AND OUTREACH	125,000
PEOPLE UNITED FOR PRIVACY FOUNDATION 1655 NORTH FORT MYER DRIVE, SUITE 360		OTHER PUBLIC	EDUCATION AND OUTREACH	100,00
ARLINGTON, VA 22209  Total from continuation sheets		71000000		23,659,16

Part XIV Supplementary Information 3 Grants and Contributions Paid During the Ye	ar (Continuation)			
Recipient	If recipient is an individual,			
Name and address (home or business)	show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Hallo and address (notice of sections)	or substantial contributor	recipient		
EMPLOYMENT POLICIES INSTITUTE		OTHER PUBLIC	EDUCATION AND OUTREACH	
1655 FORT MYER DRIVE SUITE 600 ARLINGTON, VA 22209		CHARITY		150,000
DONORS TRUST	J.	OTHER PUBLIC	EDUCATION AND OUTREACH	
1800 DIAGONAL ROAD, SUITE 280		CHARITY		
ALEXANDRIA, VA 22314				100,000
INSTITUTE FOR CITIZEN FOCUSED		OTHER PUBLIC	EDUCATION AND OUTREACH	
SERVICE, INC.		CHARITY		
320 S. HENRY STREET ALEXANDRIA, VA 22314				250,000
ADDRINGATI, VII 22011		40		
AND THE PROPERTY OF THE PROPER		OTHER PUBLIC	EDUCATION AND OUTREACH	
DEFENSE OF FREEDOM INSTITUTE 1765 DUKE STREET		CHARITY	EDUCATION AND COTALION	
ALEXANDRIA, VA 22314				500,000
		-	7	
CLEMSON UNIVERSITY		OTHER PUBLIC	EDUCATION AND OUTREACH	
SCHOOL OF BUSINESS, SIRRINE HALL ROOM		CHARITY		
170 CLEMSON, SC 29634				500,000
FOUNDATION FOR GOVERNMENT		OTHER PUBLIC	EDUCATION AND OUTREACH	
ACCOUNTABILITY		CHARITY		
15275 COLLIER BLVD, SUITE 201-279		P.		400-000
NAPLES, FL 34119	-			400,000
FOUNDATION FOR GOVERNMENT		OTHER PUBLIC	EDUCATION AND OUTREACH	
ACCOUNTABILITY		CHARITY		
15275 COLLIER BLVD, SUITE 201-279				600,000
NAPLES, FL 34119				
		OTHER PUBLIC	EDUCATION AND OUTREACH	
P.O. BOX 301076		CHARITY		
INDIANAPOLIS, IN 46230				250,000
LUCY BURNS INSTITUTE		OTHER PUBLIC	EDUCATION AND OUTREACH	
8383 GREENWAY BLVD. SUITE 600		CHARITY		75 000
MIDDLETON, WI 53562				75,000
STATE FINANCIAL OFFICERS FOUNDATION,		OTHER PUBLIC	EDUCATION AND OUTREACH	
INC.		CHARITY		
13851 W. 63RD STREET, SUITE 405				100,00
SHAWNEE, KS 66216				

Part XIV Supplementary Information 3 Grants and Contributions Paid During the Ye	ar (Continuation)		1	
Recipient	If recipient is an individual,			
Name and address (home or business)	show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution	Amount
name and dealose (name at 200 most)	or substantial contributor	recipient		
ACIFIC RESEARCH INSTITUTE		OTHER PUBLIC	EDUCATION AND OUTREACH	
O.O. BOX 60485		CHARITY		125-000
ASEDENA, CA 91116				125,000
CLAREMONT INSTITUTE		OTHER PUBLIC	EDUCATION AND OUTREACH	
317 W. FOOTHILL BLVD, SUITE 120		CHARITY		F0 000
JPLAND, CA 91786	V			50,000
CLAREMONT INSTITUTE		OTHER PUBLIC	EDUCATION AND OUTREACH	
1317 W. FOOTHILL BLVD, SUITE 120 JPLAND, CA 91786		CHARITY		50,000
,				
CLAREMONT INSTITUTE		OTHER PUBLIC	EDUCATION AND OUTREACH	
1317 W. FOOTHILL BLVD, SUITE 120		CHARITY		
JPLAND, CA 91786				50,000
LINCOLN NETWORK		OTHER PUBLIC	EDUCATION AND OUTREACH	
2443 FILLMORE ST, #380-3386		CHARITY		
SAN FRANCISCO, CA 94115	4	Jan V		100,000
		OTHER PUBLIC	EDUCATION AND OUTREACH	
FREEDOM FOUNDATION P.O. BOX 522		CHARITY	15001111011 1211	
OLYMPIA, WA 98507				125,00
			EDUCATION AND OUTREACH	
MACKINAC CENTER FOR PUBLIC POLICY		OTHER PUBLIC CHARITY	EDUCATION AND OUTREACH	
1400 WEST MAIN, P.O. BOX 568 MIDLAND, MI 48640-0568				150,00
TRUTH IN ACCOUNTING		OTHER PUBLIC	EDUCATION AND OUTREACH	
118 N. CLINTON STREET, SUITE 206		CHARITY		125,00
CHICAGO, IL 60661-2333				
GEORGETOWN UNIVERSITY CENTER FOR THE		OTHER PUBLIC	FELLOWSHIPS	
CONSTITUTION		CHARITY		
600 NEW JERSEY AVENUE NW, MCDONOUGH 423 WASHINGTON, DC 20001				310,00
FEDERALIST SOCIETY FOR LAW AND PUBLIC		OTHER PUBLIC	FELLOWSHIPS	
POLICY STUDIES		CHARITY		
1776 I STREET, NW SUITE 300		8		190,00
WASHINGTON, DC 20006 Total from continuation sheets				

3 Grants and Contributions Paid During the Ye	ar (Continuation)			
Recipient	If recipient is an individual, show any relationship to	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	any foundation manager or substantial contributor	recipient		
FEDERALIST SOCIETY FOR LAW AND PUBLIC		OTHER PUBLIC CHARITY	FELLOWSHIPS	
POLICY STUDIES 1776 I STREET, NW SUITE 300		CHARITI		
WASHINGTON, DC 20006				248,500.
MIDITATION, BO 2000				
PLAYERS' PHILANTHROPY FUND		OTHER PUBLIC	FELLOWSHIPS	
1122 KENILWORTH AVENUE, SUITE 201		CHARITY		210 000
TOWSON, MD 21204				210,000.
INSTITUTE FOR HUMANE STUDIES		OTHER PUBLIC	FELLOWSHIPS	
VERNON SMITH HALL, 3434 WASHINTON		CHARITY		
BLVD, 1ST FLOOR ARLINGTON, VA 22201				275,000.
				ı V
DISTRICT PROPERTY TWOMITMENTS		OTHER PUBLIC	FELLOWSHIPS	
PACIFIC RESEARCH INSTITUTE P. O . BOX 60485		CHARITY		
PASEDENA, CA 91116				40,,000
,		1		
UNIVERSITY OF CALIFORNIA AT BERKELEY		OTHER PUBLIC	FELLOWSHIPS	l.
BERKELEY LAW/PUBLIC POLICY PROGRAM		CHARITY		
1995 UNIVERSITY AVE, SUITE 400				130,000
BERKELEY, CA 94704		<b>/</b>		
		line.		
MOVING PICTURE INSTITUTE		OTHER PUBLIC	FILM AND NEW MEDIA	
375 GREENWICH STREET	46. 1	CHARITY		455 000
NEW YORK, NY 10013				475,000
WORK FIRST FOUNDATION		OTHER PUBLIC	FILM AND NEW MEDIA	
228 E 45TH STREET, 16TH FLOOR		CHARITY		
NEW YORK, NY 10017				55,000
		OTHER PUBLIC	FILM AND NEW MEDIA	W.
VMTS EDUCATION, INC 137 N. MONTAGUE STREET, #132		CHARITY		
BROOKLYN, NY 11201				300,000
		1		
CAPITAL RESEARCH CENTER		OTHER PUBLIC	FILM AND NEW MEDIA	
1513 16TH STREET, NW		CHARITY		50,000
WASHINGTON, DC 20036				
INSTITUTE FOR JUSTICE		OTHER PUBLIC	FILM AND NEW MEDIA	
901 N. GLEBE ROAD, SUITE 900		CHARITY		E0 000
ARLINGTON, VA 22203				50,00

3 Grants and Contributions Paid During the Y	ear (Continuation)			
Recipient	If recipient is an individual, show any relationship to	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	any foundation manager or substantial contributor	recipient	CONTRIBUTION	
EMERGENT ORDER FOUNDATION		OTHER PUBLIC	FILM AND NEW MEDIA	
4450 FRONTIER TRAIL AUSTIN, TX 78745		CHARITY		60,000
ADDITA, IN 10140				
EMERGENT ORDER FOUNDATION		OTHER PUBLIC	FILM AND NEW MEDIA	
4450 FRONTIER TRAIL AUSTIN, TX 78745		CHARITY		150,000
REASON FOUNDATION 5737 MESMER AVENUE		OTHER PUBLIC CHARITY	FILM AND NEW MEDIA	
LOS ANGELES, CA 90230			4	157,500
		OTHER PUBLIC	FILM AND NEW MEDIA	
REASON FOUNDATION 5737 MESMER AVENUE		CHARITY	I IBN 1415 NEW INDE	400 000
LOS ANGELES, CA 90230			25	400,000
PRAGER UNIVERSITY FOUNDATION		OTHER PUBLIC	FILM AND NEW MEDIA	
15021 VENTURA BLVD., #552 SHERMAN OAKS, CA 91403		CHARITY		150,000
BALAKER MEDIA FOUNDATION 5256 S. MISSION ROAD STE. 703 #323		OTHER PUBLIC	FILM AND NEW MEDIA	
BONSALL, CA 92003		//		61,600
		OTHER PUBLIC	FILM AND NEW MEDIA	
BALAKER MEDIA FOUNDATION 5256 S. MISSION ROAD STE. 703 #323		CHARITY	FILM AND NEW MEDIT	63,000
BONSALL, CA 92003				05,000
NATIONAL REVIEW INSTITUTE		OTHER PUBLIC	JOURNALISM	
19 WEST 44TH STREET, SUITE 1701 NEW YORK, NY 10036		CHARITY		100,000
THE DAILY CALLER NEWS FOUNDATION 1737 H STREET, NW SUITE 100		OTHER PUBLIC	JOURNALISM	
WASHINGTON, DC 20006				200,000
		OTHER PUBLIC	JOURNALISM	
DONORS TRUST 1800 DIAGONAL ROAD, SUITE 280		CHARITY	, committee	250.00
ALEXANDRIA, VA 22314  Total from continuation sheets				250,00

3 Grants and Contributions Paid During the Y		,		
Recipient	If recipient is an individual, show any relationship to	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	any foundation manager or substantial contributor	recipient		
MERICAN PRIVATE RADIO		OTHER PUBLIC	JOURNALISM	
.739 UNIVERISTY AVENUE #341		CHARITY		
OXFORD , MS 38655				250,000
STUDENT FREE PRESS ASSOCIATION	ľ	OTHER PUBLIC	JOURNALISM	
2.0. BOX 76		CHARITY		
IILLSDALE, MI 49242	-			125,000
REAL CLEAR FOUNDATION		OTHER PUBLIC	JOURNALISM	
566 DUNDEE ROAD, BLDG 600		CHARITY		1
NORTHBROOK, IL 60062		1		200,000
FRANKLIN NEWS FOUNDATION		OTHER PUBLIC CHARITY	JOURNALISM	1
20 N. CLARK STREET, SUITE 3300 CHICAGO, IL 60602		CHARITI		350,000
		OWNER PART TO	LITIGATION	
FOUNDATION FOR INDIVIDUAL RIGHTS IN EDUCATION		OTHER PUBLIC CHARITY	DITIGRITON	
510 WALNUT STREET, SUITE 1250	26			
PHILADELPHIA , PA 19106		Jagw .		75,000
		OMNIND DVID IS	T THICKNION	
NATIONAL TAXPAYERS UNION FOUNDATION		OTHER PUBLIC CHARITY	LITIGATION	
122 C STREET, NW SUITE 650 WASHINGTON, DC 20001				300,000
SPEECH FIRST		OTHER PUBLIC CHARITY	LITIGATION	
1300 I STREET, NW SUITE 400E WASHINGTON, DC 20005		CHARIII		125,000
			r zmz ga mzo.V	
HAMILTON LINCOLN LAW INSTITUTE		OTHER PUBLIC CHARITY	LITIGATION	
1629 K ST, NW SUITE 300 WASHINGTON, DC 20006	1			250,00
NEW CIVIL LIBERTIES ALLIANCE		OTHER PUBLIC CHARITY	LITIGATION	
1225 19TH STREET, NW SUITE 450 WASHINGTON, DC 20036		, , , , , , , , , , , , , , , , , , ,		400,00
GEORGE MASON UNIVERSITY FOUNDATION		OTHER PUBLIC	LITIGATION	
4400 UNIVERSITY DRIVE, MS 1A3		CHARITY		275,00
FAIRFAX, VA 22030  Total from continuation sheets		_U		2/3/00

3 Grants and Contributions Paid During the Ye	ar (Continuation)		•	
Recipient	If recipient is an individual, show any relationship to	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	any foundation manager or substantial contributor	recipient	gona ibadion	
EORGE MASON UNIVERSITY FOUNDATION		OTHER PUBLIC	LITIGATION	
400 UNIVERSITY DRIVE, MS 1A3		CHARITY		
AIRFAX, VA 22030				325,000
NSTITUTE FOR JUSTICE		OTHER PUBLIC	LITIGATION	
001 N. GLEBE ROAD, SUITE 900		CHARITY		
ARLINGTON, VA 22203				100,000
VISCONSIN INSTITUTE FOR LAW AND		OTHER PUBLIC CHARITY	LITIGATION	
330 E KILBOURN, SUITE 725 MILWAUKEE, WI 53202			P.	100,000
PROPERTY AND ENVIRONMENT RESEARCH		OTHER PUBLIC	LITIGATION	
2048 ANALYSIS DRIVE, SUITE A BOZEMAN, MT 59718		- 4		100,000
			- THE GAME ON	
LIBERTY JUSTICE CENTER		OTHER PUBLIC CHARITY	LITIGATION	
208 S. LASALLE STREET, SUITE 1690 CHICAGO, IL 60604		CHARITI		100,000
THE PART OF THE PA		OTHER PUBLIC	LITIGATION	
TEXAS PUBLIC POLICY FOUNDATION 901 CONGRESS AVENUE	( ( )	CHARITY		
AUSTIN, TX 78701				200,000
		OMNIDO DUDI IG	r TMTCAMTON	
GOLDWATER INSTITUTE		OTHER PUBLIC CHARITY	LITIGATION	
500 E CORONADO ROAD PHOENIX, AZ 85004				250,000
PACIFIC LEGAL FOUNDATION		OTHER PUBLIC CHARITY	LITIGATION	
555 CAPITOL MALL, SUITE 1290 SACRAMENTO, CA 95814		CIMILIT		200,00
PACIFIC LEGAL FOUNDATION		OTHER PUBLIC	LITIGATION	
555 CAPITOL MALL, SUITE 1290		CHARITY		450 00
SACRAMENTO CA 95814				450,00
FEDERALIST SOCIETY FOR LAW AND PUBLIC		OTHER PUBLIC	ONLINE EDUCATION	
POLICY STUDIES		CHARITY		
1776 I STREET, NW SUITE 300 WASHINGTON, DC 20006				320,00
Total from continuation sheets		0.96%		

3 Grants and Contributions Paid During the Ye				
Recipient  Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (nome of business)	or substantial contributor	recipient		
ANHATTAN INSTITUTE FOR POLICY		OTHER PUBLIC	RESEARCH	
RESEARCH, INC.		CHARITY		
52 VANDERBILT AVENUE NEW YORK, NY 10017				200,000
NEW TORK, NI 10017				
MANHATTAN INSTITUTE FOR POLICY		OTHER PUBLIC	RESEARCH	
RESEARCH, INC.	l.	CHARITY		
52 VANDERBILT AVENUE				
NEW YORK, NY 10017				200,000
MANHATTAN INSTITUTE FOR POLICY		OTHER PUBLIC	RESEARCH	
RESEARCH, INC.		CHARITY		
52 VANDERBILT AVENUE			40	300,000
NEW YORK, NY 10017			<del></del>	300,,000
FOUNDATION FOR INDIVIDUAL RIGHTS IN		OTHER PUBLIC	RESEARCH	}
EDUCATION	2	CHARITY	400	
510 WALNUT STREET, SUITE 1250	}	1 1 1		1
PHILADELPHIA , PA 19106				175,000
		All Inc.	P	
CATO INSTITUTE	out out	OTHER PUBLIC	RESEARCH	
1000 MASSACHUSETTS AVENUE, NW	1	CHARITY		200,000
WASHINGTON, DC 20001		A		
CATO INSTITUTE		OTHER PUBLIC	RESEARCH	
1000 MASSACHUSETTS AVENUE, NW	46. 1	CHARITY		
WASHINGTON, DC 20001				200,000
	- V			
		OTHER PUBLIC	RESEARCH	
CATO INSTITUTE		CHARITY	RESEARCH	
1000 MASSACHUSETTS AVENUE, NW WASHINGTON, DC 20001				200,00
WASHINGTON, DC 20001				
THE HERITAGE FOUNDATION		OTHER PUBLIC	RESEARCH	
214 MASSACHUSETTS AVENUE, NE DEPT 18		CHARITY		100.00
WASHINGTON, DC 20002				100,00
				l l
TWO VIDENCE HOUNDASTON		OTHER PUBLIC	RESEARCH	
THE HERITAGE FOUNDATION		CHARITY		
214 MASSACHUSETTS AVENUE, NE DEPT 18 WASHINGTON, DC 20002		_	\\	100,00
manufaction p 20 House				
THE HERITAGE FOUNDATION		OTHER PUBLIC	RESEARCH	
214 MASSACHUSETTS AVENUE, NE DEPT 18		CHARITY		250.00
WASHINGTON, DC 20002				250,00

3 Grants and Contributions Paid During the Y	ear (Continuation)	<u></u>		
Recipient	If recipient is an individual, show any relationship to	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	any foundation manager or substantial contributor	recipient	Contribution	
THE HERITAGE FOUNDATION		OTHER PUBLIC	RESEARCH	
214 MASSACHUSETTS AVENUE, NE DEPT 18		CHARITY	[	l)
WASHINGTON, DC 20002				300,000
			and an array	
HUDSON INSTITUTE		CHARITY	RESEARCH	
L201 PENNSYLVANIA AVENUE, SUITE 400 WASHINGTON, DC 20004		JIMAT I		150,000
COMPETITIVE ENTERPRISE INSTITUTE		OTHER PUBLIC	RESEARCH	
1310 L STREET, 7TH FLOOR WASHINGTON, DC 20005		CHARITY	(P	500,000
		100		
TAX FOUNDATION		OTHER PUBLIC	RESEARCH	
1325 G STREET, NW, SUITE 950		CHARITY		600,000
WASHINGTON, DC 20005			P	000,000
		OTHER PUBLIC	RESEARCH	
WOODSON CENTER 1625 K STREET NW, SUITE 410	2	CHARITY	RESEARCH	1
WASHINGTON, DC 20006				125,000
		<b>6</b>		
CAPITAL RESEARCH CENTER		CHARITY	RESEARCH	
1513 16TH STREET, NW WASHINGTON, DC 20036		CIMKIII		75,000
months of the second				
NATIONAL AFFAIRS		OTHER PUBLIC	RESEARCH	lic .
1789 MASSACHUSETTS AVENUE, NW		CHARITY		
WASHINGTON, DC 20036				100,00
AMERICAN ENTERPRISE INSTITUTE		OTHER PUBLIC	RESEARCH	
1789 MASSACHUSETTS AVENUE, NW		CHARITY		
WASHINGTON, DC 20036	-			1,000,00
GEORGE WASHINGTON UNIVERSITY		OTHER PUBLIC	RESEARCH	
GEORGE WASHINGTON UNIVERSITY 805 21ST ST. NW SUITE 600		CHARITY	COLUMN TO THE STATE OF THE STAT	
WASHINGTON, DC 20052				50,00
		OTHER DIEST TO	RESEARCH	
GEORGE WASHINGTON UNIVERSITY		OTHER PUBLIC CHARITY	REGERMON	
805 21ST ST. NW SUITE 600 WASHINGTON, DC 20052				150,00
Total from continuation sheets				

3 Grants and Contributions Paid During the Ye	ar (Continuation)			
Recipient  Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
COMMITTEE TO UNLEASH PROSPERITY 9008 BELMART ROAD POTOMAC, MD 20854	or substantial contributor	recipient OTHER PUBLIC CHARITY	RESEARCH	275,000
SEORGE MASON UNIVERSITY FOUNDATION 1400 UNIVERSITY DRIVE, MS 1A3 FAIRFAX, VA 22030		OTHER PUBLIC	RESEARCH	300,000
MERCATUS CENTER 3434 WASHINGTON BOULEVARD, 4TH FLOOR ARLINGTON, VA 22201		OTHER PUBLIC CHARITY	RESEARCH	150,000
MERCATUS CENTER 3434 WASHINGTON BOULEVARD, 4TH FLOOR ARLINGTON, VA 22201		OTHER PUBLIC	RESEARCH	250,000
AMERICAN LEGISLATIVE EXCHANGE COUNCIL 2900 CRYSTAL DRIVE, 6TH FLOOR ARLINGTON, VA 22202		OTHER PUBLIC	RESEARCH	275,000
INSTITUTE FOR JUSTICE 901 N. GLEBE ROAD, SUITE 900 ARLINGTON, VA 22203		OTHER PUBLIC CHARITY	RESEARCH	350,000
CO2 COALITION 1621 N. KENT STREET, SUITE 603 ARLINGTON, VA 22209		OTHER PUBLIC CHARITY	RESEARCH	100,000
STATE POLICY NETWORK 1655 NORTH FORT MYER DRIVE, SUITE 360 ARLINGTON, VA 22209		OTHER PUBLIC CHARITY	RESEARCH	120,000
STATE POLICY NETWORK 1655 NORTH FORT MYER DRIVE, SUITE 360 ARLINGTON, VA 22209		OTHER PUBLIC CHARITY	RESEARCH	598,500
STATE POLICY NETWORK 1655 NORTH FORT MYER DRIVE, SUITE 360 ARLINGTON, VA 22209		OTHER PUBLIC	RESEARCH	601,50

Part XIV Supplementary Information				
3 Grants and Contributions Paid During the		1	Г	
Recipient	Show any relationship to Status of Show any relationship to Status of Status of Show any relationship to Status of Status of Show any relationship to Status of Show any relationship to Status of Show any relationship to S			Amount
Name and address (home or business)	or substantial contributor	recipient	contribution	
NSTITUTE FOR FAMILY STUDIES		OTHER PUBLIC	RESEARCH	
O BOX 1502		CHARITY		
CHARLOTTESVILLE, VA 22902				70,000
	<			
GEORGIA CENTER FOR OPPORTUNITY		OTHER PUBLIC	RESEARCH	
333 RESEARCH COURT, SUITE 210		CHARITY		
PEACHTREE CORNERS, GA 30092				250,000
BUCKEYE INSTITUTE		OTHER PUBLIC	RESEARCH	
38 EAST BROAD ST, SUITE 1300		CHARITY		1
COLUMBUS, OH 43215				75,000
PROPERTY AND ENVIRONMENT RESEARCH		OTHER PUBLIC	RESEARCH	
CENTER		CHARITY		
2048 ANALYSIS DRIVE, SUITE A		1 1		
BOZEMAN, MT 59718		A STATE OF THE PARTY OF THE PAR		225,000
			»	
		OWNED DIDLIG	RESEARCH	
HEARTLAND INSTITUTE		OTHER PUBLIC CHARITY	RESEARCH	
3939 NORTH WILKE ROAD		CHARITI		81,000
ARLINGTON HEIGHTS, IL 60004	-			
WIREPOINTS, CORP.		OTHER PUBLIC	RESEARCH	
820 LAKE AVENUE		CHARITY		125 00
WILMETTE, IL 60091				125,000
AMERICAN TRANSPARENCY		OTHER PUBLIC	RESEARCH	
3 GRANT SQUARE #355		CHARITY		125,00
HINSDALE, IL 60521		-		125,00
		1		
CENTER FOR OPPORTUNITY URBANISM	1	OTHER PUBLIC	RESEARCH	
3900 ESSEN LANE, #1200		CHARITY		90,00
HOUSTON, TX 77027				1.,,,,
TEXAS PUBLIC POLICY FOUNDATION		OTHER PUBLIC	RESEARCH	
901 CONGRESS AVENUE		CHARITY		150,00
AUSTIN, TX 78701				150,00
		lo		
CENTER FOR GROWTH AND OPPORTUNITY		OTHER PUBLIC	RESEARCH	
3525 OLD MAIN HILL		CHARITY	1	125,00
LOGAN, UT 84322  Total from continuation sheets				123,00

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution Amou			
Name and address (home or business)	or substantial contributor	recipient	contribution.			
REASON FOUNDATION		OTHER PUBLIC	RESEARCH			
5737 MESMER AVENUE		CHARITY				
OS ANGELES, CA 90230				250,000		
PACIFIC RESEARCH INSTITUTE		OTHER PUBLIC	RESEARCH			
P.O. BOX 60485		CHARITY	I			
PASEDENA, CA 91116				100,000		
VOLUME TRANSPORT		OTHER PUBLIC	RESEARCH			
HOOVER INSTITUTION 434 GALVEZ MALL		CHARITY				
STANFORD, CA 94305				80,00		
FRASER INSTITUTE		OTHER PUBLIC	RESEARCH			
4TH FLOOR, 1770 BURRARD ST.		CHARITY		75 00		
WASHINGTON, DC 20007				75,00		
FLOW THROUGH CONTRIBUTIONS FROM KTC		OTHER PUBLIC	THE UNRESTRICTED USE			
HEDGE PRODUCTS, LLC		CHARITY	OF THE CHARITY			
111 N FAIRCHILD ST, SUITE 300		0 0				
MADISON, WI 53701				56		

FORM 99	0-PF	GZ	AIN OR	(LOSS)	FROM	SALE	OF	ASSETS		STA	TEMENT	1
DESCRIF	(A) PTION OF	PROPERTY					i	MANNER ACQUIRED	DA <sup>t</sup> ACQU		DATE	SOLD
1LIFE H	IEALTHCAI	RE					Pί	URCHASED	01/0	1/22	05/1	8/22
	GRO	B) DSS PRICE	COST	C) F OR BASIS	EXE	(D) ENSE SALE	OF	(E) DEPRE	c.		(F) OR LC	SS
	•	87,236.		12,202	•		0	•	0.		75,	034.
DESCRIE	(A) PTION OF	PROPERTY					1	MANNER ACQUIRED	DA ACQU		DATE	SOLD
1LIFE H	HEALTHCA	RE					PU	URCHASED	01/0	1/22	05/1	8/22
	GR	B) OSS PRICE	COS	C) F OR BASIS	EXI	(D) PENSE SALE	OF	(E) DEPRE	c.		(F) OR LO	SS
		92,903.		8,796	•		0	.9	0.		84,	107.
		PROPERTY	=		4		-	MANNER ACQUIRED URCHASED	DA ACQU	IRED	DATE	SOLE
DODGE 8	( ) GR	B) OSS PRICE	COS	C) T OR BASIS	EXI	(D) PENSE SALE		(E)			(F) OR L	
	1,	000,000.	1,	152,635	•		0	•	0.		-152	635.
DESCRI	(A) PTION OF	PROPERTY						MANNER ACQUIRED		TE IRED	DATE	SOLI
DODGE 8	& COX		_				P	URCHASED	08/2	9/13	05/1	8/22
	GR	B) OSS PRICE	COS	C) T OR BASIS	EX	(D) PENSE SALE	OF	(E) DEPRE		GAIN	(F)	oss
		000,000.		010,321			0	 ).	0.	_	-10	,321

(B) (C) (D) (E) (F)  GROSS COST OR EXPENSE OF DEPREC. GAIN OR LO  500,000. 571,475. 0. 071  DESCRIPTION OF PROPERTY  FLOW THROUGH 1256 FROM KTC HEDGE PRODUCTS  (B) (C) (D) (E) (F)  GROSS COST OR EXPENSE OF DEPREC. GAIN OR LO  (B) (C) (D) (E) (F)  GROSS COST OR EXPENSE OF DEPREC. GAIN OR LO  9,022. 0. 0. 0. 0. 9  DESCRIPTION OF PROPERTY  MANNER ACQUIRED DATE  ACQUIRED DATE  MANNER DATE  ACQUIRED DATE  MANNER DATE  ACQUIRED DATE	SOLD 31/22
GROSS SALES PRICE OTHER BASIS SALE DEPREC. GAIN OR LOCAL CONTRACT OF SALES PRICE OTHER BASIS SALE DEPREC. GAIN OR LOCAL CONTRACT OF SALES PRICE OTHER BASIS SALE DEPREC. GAIN OR LOCAL CONTRACT OF SALES PRICE OTHER BASIS SALE DEPREC. GAIN OR LOCAL CONTRACT OF SALES PRICE OTHER BASIS SALE DEPREC. GAIN OR LOCAL CONTRACT OF SALES PRICE OTHER BASIS SALE DEPREC. GAIN OR LOCAL CONTRACT OF SALES PRICE OTHER BASIS SALE DEPREC. GAIN OR LOCAL CONTRACT OF SALES PRICE OTHER BASIS SALE DEPREC. GAIN OR LOCAL CONTRACT OF SALES PRICE OTHER BASIS SALE DEPREC. GAIN OR LOCAL CONTRACT OF SALES PRICE OTHER BASIS SALE DEPREC. GAIN OR LOCAL CONTRACT OF SALES PRICE OTHER BASIS SALE DEPREC. GAIN OR LOCAL CONTRACT OF SALES PRICE OTHER BASIS SALE DEPREC. GAIN OR LOCAL CONTRACT OF SALES PRICE OTHER BASIS SALE DEPREC. GAIN OR LOCAL CONTRACT OF SALES PRICE OTHER BASIS SALE DATE ACQUIRED DATE ACQUIRED DATE	SOLD 31/22
SALES PRICE OTHER BASIS SALE DEPREC. GAIN OR LOT SOUTH STATE OF SOUTH SERVICE OF SALES PRICE OTHER BASIS SALE DEPREC. GAIN OR LOT SOUTH SERVICE OF SALES PRICE OTHER BASIS SALE DEPREC. GAIN OR LOT SALES PROPERTY  (A)  (B)  (C)  (C)  (C)  (D)  (E)  (F)  (F)  GROSS  SALES PRICE OTHER BASIS SALE DEPREC. GAIN OR LOT SALES PRICE OTHER BASIS SALE DEPREC. GAIN OR LOT SALES PRICE OTHER BASIS SALE DEPREC. GAIN OR LOT SALES PRICE OTHER BASIS SALE DEPREC. GAIN OR LOT SALES PRICE OTHER BASIS SALE DEPREC. GAIN OR LOT SALES PRICE OTHER BASIS SALE DEPREC. GAIN OR LOT SALES PRICE OTHER BASIS SALE DEPREC. GAIN OR LOT SALES PRICE OTHER BASIS SALE DEPREC. GAIN OR LOT SALES PRICE OTHER BASIS SALE DEPREC. GAIN OR LOT SALES PRICE OTHER BASIS SALE DEPREC. GAIN OR LOT SALES PRICE OTHER BASIS SALE DEPREC. GAIN OR LOT SALES PRICE OTHER BASIS SALE DEPREC. GAIN OR LOT SALES PRICE OTHER BASIS DATE ACQUIRED DATE	SOLD 31/22
DESCRIPTION OF PROPERTY  (A) DESCRIPTION OF PROPERTY  (B) GROSS SALES PRICE  (C) OTHER BASIS  (D) OTHER C.  (A) DESCRIPTION OF PROPERTY  (A) DESCRIPTION OF PROPERTY  (A) DESCRIPTION OF PROPERTY  (A) DESCRIPTION OF PROPERTY	SOLD 31/22
DESCRIPTION OF PROPERTY  FLOW THROUGH 1256 FROM KTC HEDGE PRODUCTS  (B) (C) (D) (E) (F)  GROSS COST OR EXPENSE OF DEPREC. GAIN OR LO  9,022. 0. 0. 0. 9  MANNER ACQUIRED DATE  MANNER ACQUIRED DATE  ACQUIRED ACQUIRED DATE  (A)  DESCRIPTION OF PROPERTY	31/22 oss
(B) (C) (D) (E) (F)  GROSS COST OR EXPENSE OF DEPREC. GAIN OR LO  9,022. 0. 0. 0. 9  DESCRIPTION OF PROPERTY  MANNER ACQUIRED DATE	oss
GROSS COST OR EXPENSE OF SALE DEPREC. GAIN OR LO 9,022. 0. 0. 0. 9  MANNER ACQUIRED DATE	
9,022. 0. 0. 0. 9  (A) DESCRIPTION OF PROPERTY  MANNER ACQUIRED DATE ACQUIRED DATE	
DESCRIPTION OF PROPERTY  MANNER DATE ACQUIRED DATE	
DESCRIPTION OF PROPERTY  ACQUIRED ACQUIRED DATE	
FLOW THROUGH FROM ADVENT INT'L GPE V PURCHASED 01/01/22 12/3	SOLD
	31/22
(B) (C) (D) (E) (F)	
GROSS COST OR EXPENSE OF SALES PRICE OTHER BASIS SALE DEPREC. GAIN OR L	oss
0. 310. 0. 0.	-310.
(A) MANNER DATE DESCRIPTION OF PROPERTY ACQUIRED DATE	SOLD
FLOW THROUGH FROM ADVISORS IV PURCHASED 01/01/22 12/	31/22
(B) (C) (D) (E) (F) GROSS COST OR EXPENSE OF	099
SALES PRICE OTHER BASIS SALE DEPREC. GAIN OR L	
0. 67,987. 067	987.
(A)  DESCRIPTION OF PROPERTY  MANNER DATE  ACQUIRED ACQUIRED DATE	SOLD
FLOW THROUGH FROM BENCHMARK CAP V PURCHASED 01/01/22 12/	31/22
(B) (C) (D) (E) (F)	
GROSS COST OR EXPENSE OF SALES PRICE OTHER BASIS SALE DEPREC. GAIN OR L	oss
0. 183. 0. 0.	-183.

(A) DESCRIPTION OF PROPERTY				ANNER QUIRED	DAT ACQU		DATE	SOLD
FLOW THROUGH FROM FOUND	- ATION CAP IV		PUR	CHASED	01/01	/22	12/3	1/22
(B)	(C)	(D)	O.E.	(E)			(F)	
GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	<b>.</b>	GAIN	OR LO	SS
58.	0.		0.		0.			58.
(A) DESCRIPTION OF PROPERTY				ANNER QUIRED	DA!		DATE	SOLD
FLOW THROUGH FROM KINSH	- IP PARNTERS III		PUR	CHASED	01/01	1/22	12/3	1/22
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	c.		(F)	)SS
0.	28,772.	<i>5</i> 1122	0.		0.			772.
(A) DESCRIPTION OF PROPERTY		-		ANNER QUIRED	DA'		DATE	SOLD
FLOW THROUGH FROM KTC H	EDGE PRODUCTS		PUR	CHASED	01/01	L/22	12/3	1/22
(B)	(C)	(D)	0.11	(E)			(F)	
GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LO	oss
483,535.	0.		0.		0.		483	,535.
(A) DESCRIPTION OF PROPERTY				ANNER QUIRED	DA'		DATE	SOLD
FLOW THROUGH FROM KTC H	- EDGE PRODUCTS		PUR	CHASED	01/0	1/22	12/3	31/22
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	c.	GAIN	(F) I OR LO	oss
804,431.	0.	<u>-</u>	0.		0.		804	,431.
(A) DESCRIPTION OF PROPERTY	7			IANNER QUIRED	DA ACQU		DATE	SOLD
FLOW THROUGH FROM KTC S	— STRATEGIC OPPS		PUR	CHASED	01/0	1/22	12/	31/22
(B)	(C)	(D)	0.5	(E)			(F)	
GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE		DEPRE	c.	GAIN	OR L	oss
2,156,501.	0.		0.		0.		2,156	,501.

(A) DESCRIPTION OF PROPERTY				ANNER QUIRED	DAT ACQUI		DATE SOLD
FLOW THROUGH FROM KTC S	TRATEGIC OPPS		PUR	CHASED	01/01	/22	12/31/22
(B)	(C)	(D)	ΩE	(E)		(	(F)
GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	Or	DEPREC	Z.	GAIN	OR LOSS
0.	13,917.		0.		0.		-13,917.
(A) DESCRIPTION OF PROPERTY				ANNER QUIRED	DA'.		DATE SOLD
FLOW THROUGH FROM PROSP	 PECT VENTURE III		PUR	CHASED	01/01	L/22	12/31/22
(B) GROSS SALES PRICE	(C) COST OR	(D) EXPENSE SALE	OF	(E)	7.		(F) OR LOSS
163.	0.	- Onlin	0.		0.		163.
(A) DESCRIPTION OF PROPERTY	7	-	AC	IANNER CQUIRED		IRED	DATE SOLD
FLOW THROUGH FROM SB PA	ARTNERS		PUR	CHASED	01/03	1/22	12/31/22
(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)			(F)
SALES PRICE	OTHER BASIS	SALE		DEPRE	c	GAIN	OR LOSS
0.	4,705.		0.		0.		-4,705.
(A) DESCRIPTION OF PROPERTY	7			MANNER CQUIRED	DA: ACQU		DATE SOLD
FLOW THROUGH FROM SCF-V			PUR	CHASED	01/0	1/22	12/31/22
(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)	a		(F) OR LOSS
SALES PRICE	OTHER BASIS	SALE		DEPRE		GAIN	-37,279.
0.	37,279.		0.		0 .		-31,219.
(A) DESCRIPTION OF PROPERTY	Y			MANNER CQUIRED		TE IRED	DATE SOLD
FLOW THROUGH SEC 1231	 FROM ADVISORS IV	7	PUF	RCHASED	01/0	1/22	12/31/22
(B)	(C)	(D)	0=	(E)			(F)
GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c	GAIN	OR LOSS
0.	955.		0.		0 .		-955.

(A) DESCRIPTION OF PROPERTY				ANNER QUIRED	DA <sup>o</sup> ACQU		DATE SOLD
FLOW THROUGH SEC 1231 F	 ROM KTC HEDGE P	RODUCTS	PUR	CHASED	01/0	1/22	12/31/22
(B) GROSS	(C) COST OR	(D) EXPENSE	ΛP	(E)		(	(F)
SALES PRICE		SALE	OF	DEPRE	c.	GAIN	OR LOSS
145.	0.		0.		0 .		145.
(A) DESCRIPTION OF PROPERTY				IANNER QUIRED	DA ACQU	TE IRED	DATE SOLD
FLOW THROUGH SEC 1231 F	ROM SB PARTNERS		PUR	CHASED	01/0	1/22	12/31/22
(B)	(C)	(D)	ΟE	(E)		,	(F)
GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	Or	DEPRE	C.	GAIN	OR LOSS
159,067.	0.		0.		0.		159,067.
(A) DESCRIPTION OF PROPERTY				IANNER QUIRED	DA ACQU	TE IRED	DATE SOLD
FLOW THROUGH UBTI	<del>-</del> -		PUR	CHASED	01/0	1/22	12/31/22
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	c.		(F) OR LOSS
0.	0.		0.		0		0.
(A) DESCRIPTION OF PROPERTY	7	4		MANNER CQUIRED		TE IRED	DATE SOLD
FOUNDATION CAP IV - ADV	 VISORS IV DISPOS	SITION	PUF	CHASED	01/0	1/22	12/31/22
(B)	(C)	(D)		(E)			(F)
GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LOSS
0.	72,820.		0.	-	0.		-72,820.
(A) DESCRIPTION OF PROPERTY	<i>T</i>			MANNER CQUIRED		TE IRED	DATE SOLI
FOUNDATION CAP IV DISPO	OSTION GAIN		PUE	RCHASED	01/0	1/22	12/31/22
(B)	(C)	(D)	0.77	(E)			(F)
GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LOSS
1,681.	0.		0.		0 •		1,681.

DESCRIPT	(A) TION OF PROPERTY				ANNER QUIRED	DAT ACQU		DATE SOLD
FRONTIER	R MFG GLOBAL EQU	ITY FUND		PURC	CHASED	08/31	/20	10/17/22
	(B)	(C)	(D)	<b>~</b> =	(E)		•	(F)
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPREC	2.	GAIN	OR LOSS
	3,349,328.	13,497,026.		0.		0.	-10	0,147,698.
DESCRIPT	(A) FION OF PROPERTY				ANNER QUIRED	DA' ACQU		DATE SOLD
FRONTIEF	R MFG GLOBAL EQU	 ITY FUND		PUR	CHASED	08/32	L/20	02/10/22
	(B) GROSS SALES PRICE	(C) COST OR	(D) EXPENSE SALE	OF	(E)	7		(F) OR LOSS
7-	1,500,000.	1,502,974.	SAUE	0.	DEFRE	0.	GAIN	-2,974.
15			4					
DESCRIPT	(A) FION OF PROPERTY				ANNER QUIRED	DA' ACQU		DATE SOLD
ISHARES	MSCI EAFE			PUR	CHASED	02/0	7/20	05/18/22
	(B)	(C)	(D)		(E)			(F)
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LOSS
-	491,494.	618,342.		0 .		0.		-126,848.
DESCRIP'	(A) TION OF PROPERTY				ANNER QUIRED	DA ACQU		DATE SOLD
MERSANA	THERAPEUTICS			PUR	CHASED	01/0	1/22	08/10/22
	(B) GROSS	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C.	GATN	(F)
18	SALES PRICE	36,702.		0.		0.		-22,339.
4	14,363.	30,702.		· •				
DESCRIP	(A) TION OF PROPERTY	7			IANNER QUIRED		TE IRED	DATE SOLD
NCM RTO	PHARMA	<del>- d</del>		PUR	CHASED	01/0	1/22	08/10/22
MGM DIO					\			(F)
NGM BIO	(B)	(C)	(D)		(E)			( - /
NGM BIO	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE		DEPRE		GAIN	OR LOSS

DESCRIP	(A) TION OF	PROPERTY				ANNER QUIRED	DA' ACQU	re IRED	DATE SOLD
PACIFIC	BIOSCIE	ENCES	_		PUR	CHASED	08/1	9/14	05/18/22
		B)	(C)	(D)	OE	(E)			(F)
		OSS PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	Z.	GAIN	OR LOSS
		2,694.	2,574.		0 .		0.		120.
DESCRIP	(A) TION OF	PROPERTY				ANNER QUIRED	DA ACQU	TE IRED	DATE SOLD
PACIFIC	BIOSCII	ENCES	<del></del>		PUR	CHASED	01/0	1/22	05/18/22
	GRO	B) OSS	(C) COST OR	(D) EXPENSE	OF	(E)	<b>a</b>		(F)
	SALES	PRICE	OTHER BASIS	SALE		DEPRE		GAIN	OR LOSS
-		16,269.	18,624.		0.		0 .		-2,355.
DESCRIP	(A) PTION OF	PROPERTY				IANNER QUIRED	DA ACQU	TE IRED	DATE SOLD
SB PART	NERS DI	SPOSITION	GAIN		PUR	CHASED	01/0	1/22	12/31/22
	·	В)	(C)	(D)		(E)			(F)
		OSS PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LOSS
	-	125,256.	0.		0.		0		125,256.
DESCRIF	(A) PTION OF	PROPERTY				MANNER CQUIRED	DA ACQU	TE IRED	DATE SOLD
SECTION	1202 A	DJUSTMENT	<del></del>		PUR	CHASED	01/0	1/22	12/31/22
	GR	B) OSS	(C) COST OR	(D) EXPENSE SALE	OF	(E) DEPRE	C	CATN	(F)
	SALES	PRICE	OTHER BASIS	SAUE	0.		0.		0.
		0.	0.		0.		-		
DESCRIE	(A) PTION OF	PROPERTY	•			MANNER CQUIRED		TE	DATE SOLD
T-ROWE	PRICE I	NST.	<del></del>		PUF	RCHASED	11/0	3/08	05/18/22
		B) .OSS	(C) COST OR	(D) EXPENSE	OF	(E)			(F)
		PRICE	OTHER BASIS	SALE		DEPRE		GAIN	OR LOSS
7	2,	000,000.	762,534.		0 •		0.		1,237,466.

DESCRIP	(A) TION OF PROPERTY				ANNER QUIRED	DA7		DATE SOLD
T-ROWE	PRICE INST.	_		PUR	CHASED	01/01	/22	02/10/22
	(B)	(C) COST OR	(D) EXPENSE	OF.	(E)			(F)
	GROSS SALES PRICE	OTHER BASIS	SALE	OF	DEPREC	c	GAIN	OR LOSS
	6,000,000.	1,773,525.		0.		0.		4,226,475.
DESCRIF	(A) PTION OF PROPERTY				ANNER QUIRED	DA' ACQU		DATE SOLD
T-ROWE	PRICE INST.	_		PUR	CHASED	01/01	1/22	08/10/22
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E)	<b>.</b>		(F) OR LOSS
	3,000,000.	949,656.		0.	The	0.		2,050,344.
DESCRI	(A) PTION OF PROPERTY	_			ANNER QUIRED	DA ACQU		DATE SOLD
VANGUAI	RD FTSE EMERGING			PUR	CHASED	12/1	6/20	02/10/22
	(B)	(C) COST OR	(D) EXPENSE	OF	(E)			(F)
	GROSS SALES PRICE	OTHER BASIS	SALE		DEPRE	c.	GAIN	OR LOSS
	995,961.	1,379,198.		0.		0 .		-383,237.
DESCRI	(A) PTION OF PROPERTY				IANNER CQUIRED		TE IRED	DATE SOLD
VANGUA	RD FTSE EMERGING			PUR	CHASED	12/1	6/20	05/18/22
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE		GAIN	(F) OR LOSS
	493,228.	833,754.		0.	) <del></del>	0.		-340,526.
DESCRI	(A) PTION OF PROPERTY	<i>t</i>			MANNER CQUIRED		ATE JIRED	DATE SOLD
VANGUA	RD FTSE EMERGING			PUE	RCHASED	12/1	6/20	08/10/22
	(B)	(C)	(D)	0.53	(E)	)		(F)
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE		DEPRE	EC.	GAI	N OR LOSS
	1,009,954.	1,692,031.		0 •		0.		-682,077.

0)	(A) TION OF			<b>_</b> ;		3	AC	ANNER QUIRED CHASED		TE IRED 1/21	DATE 	SOLD 9/22
VANGUAR	(1	B) OSS		(C) COST OR OTHER BASIS	(D) EXPENSE SALE			(E) DEPRE			(F)	
			0.	0.			0.		0.			0 .
DESCRIE	(A) PTION OF	PRO	PERTY					IANNER QUIRED		TE IIRED		SOLD
PACIFIC	BIOSCI	ENCE	S				PUR	CHASED	01/0	1/22	12/3	31/22
		B) OSS PRI	CE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	C	F	(E) DEPRE	c.	GAIN	(F) 1 OR L	oss
			13.	0.		ú	0.		0.			13.
					4	4	d					
CAPITAI	GAINS	DIVI	DENDS	FROM PART IV	4			b			8,394	,811.
TOTAL :	TO FORM	990-	PF, F	PART I, LINE 6A							7,769	,766.

FORM 990-PF INTEREST ON SAVINGS	AND TEMPORARY	CASH INVESTMENTS	STATEMENT 2
SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FLOW THROUGH FROM ADVISORS	256.	256.	
FLOW THROUGH FROM ADVISORS IV FLOW THROUGH FROM APACHE	1,964.		
OFFSHORE	43.	43.	
FLOW THROUGH FROM BENCHMARK CAP V	288.	288.	
FLOW THROUGH FROM FOUNDATION CAP V	305.	305.	
FLOW THROUGH FROM HOLDEN VENTURES III D	1.	1.	
FLOW THROUGH FROM KINSHIP PARNTERS III	1.	1.	
FLOW THROUGH FROM KTC HEDGE PRODUCTS	312,789.	312,789.	
FLOW THROUGH FROM KTC STRATEGIC OPPS	2,419.	2,419.	
FLOW THROUGH FROM PROSPECT VENTURE III FLOW THROUGH FROM RHO VENTURES	58.	58.	
V THROUGH FROM KHO VENTORES	355.	355.	
FLOW THROUGH FROM SB PARTNERS	959.		
MERRILL LYNCH	1.		
CHARLES SCHWAB INTEREST REC'D ON FEDERAL	40.	40.	
REFUND	94.	94.	
TAX EXEMPT INTEREST FLOW THRU FROM KTC HEDGE	7,039.	0.	
TOTAL TO PART I, LINE 3	326,612.	319,573.	

FORM 990-PF	DIVIDENDS	AND INTEREST	FROM SECUR	ITIES ST	PATEMENT 3
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FLOW THROUGH FROM ADVISORS IV FLOW THROUGH FROM	4,408.	0.	4,408.	4,408.	
QUC FLOW THROUGH FROM	76.	0.	76.	76.	
KTC HEDGE PRODUCTS	83,417.	0.	83,417.	83,417.	
FLOW THROUGH FROM KTC STRATEGIC OPPS	66,551.	0.	66,551.	66,551.	
FLOW THROUGH FROM SCF VI HARRIS CUSTODIAN	869.	0.	869.	869.	
ACCOUNT HARRIS CUSTODIAN ACCOUNT - CAPITAL	326,528.	0.	326,528.	326,528.	
GAIN DIVIDENDS NORTHERN TRUST	8,237,735.	8,237,735.	0.	0.	
CUSTODIAN ACCT NORTHERN TRUST CUSTODIAN ACCT -	324,552.	0.	324,552.	324,552.	
CAPITAL GAIN DIVIDEND	157,076.	157,076.	0.	0.	
VANGUARD	1,996.	0.	1,996.	1,996.	
TO PART I, LINE 4	9,203,208.	8,394,811.	808,397.	808,397.	

FORM 990-PF	OTHER 1	NCOME		STATEMENT 4
DESCRIPTION		(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FLOW THROUGH ORDINARY INCOME	FROM —			S #
ADVISORS		37,646.	37,646.	
FLOW THROUGH ORDINARY INCOME APACHE OFFSHORE	FROM	760.	760.	
FLOW THROUGH ORDINARY INCOME	FROM	700.	700.	
KTC HEDGE PRODUCTS		10,578.	10,578.	
FLOW THROUGH ORDINARY INCOME	FROM		FF	
KTC FLIP LLC FLOW THROUGH ORDINARY INCOME	ED OM	55.	55.	
OUC	FROM	161.	161.	
FLOW THROUGH ORDINARY INCOME	FROM			
SB PARTNERS		5,017.	5,017.	
FLOW THROUGH OTHER PORTFOLIOFROM ADVISORS IV	INCOME	204.	204.	
FLOW THROUGH OTHER PORTFOLIO	INCOME	204.	2021	
FROM KTC HEDGE PRODUCTS		49,047.	49,047.	
FLOW THROUGH OTHER PORTFOLIO	INCOME	-181.	-181.	
FROM KTC STRATEGIC OPPS FLOW THROUGH OTHER INCOME FRO	M KTC	-101.	-101.	
HEDGE PRODUCTS	711 1110	-32,687.	-32,687.	
FLOW THROUGH OTHER INCOME FRO	)M		0.0	
PROSPECT VENTURE III	M CD	28.	28.	
FLOW THROUGH OTHER INCOME FRO PARTNERS	DM 2D	6,125.	6,125.	
FEDERAL TAX REFUND		1,225.	0.	
UBTI ADJUSTMENT	44	0.	5,981.	
FLOW THROUGH FROM KTC HEDGE I	FUND	-4,233.	-4,233.	
PRODUCTS FLOW THROUGH FROM ADVISORS IV	J	-24.	-24.	
FLOW THROUGH FROM SB PARTNERS		-8,547.	-8,547.	
FLOW THROUGH FROM ADVISORS IN		-7,656 <b>.</b>	-7,656.	
TOTAL TO FORM 990-PF, PART I	, LINE 11	57,518.	62,274.	
	=			
FORM 990-PF	ACCOUNT	ING FEES		STATEMENT 5
	(A)	(B)	(C)	(D)
DESCRIPTION	EXPENSES PER BOOKS	NET INVEST- MENT INCOME		CHARITABI PURPOSES
ACCOUNTING	24,952	. 4,655	5.	20,29

24,952.

4,655.

20,297.

TO FORM 990-PF, PG 1, LN 16B

FORM 990-PF	TAX	ES	S	STATEMENT 6	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
STATE TAXES FEDERAL TAXES	7,595. 190,000.	0.		0.	
FOREIGN TAXES VIA ADVISORS IV	1,579.	1,579.		0.	
FOREIGN TAXES VIA KTC HEDGE PRODUCTS	5,743.	5,743.		0.	
FOREIGN TAXES VIA KTC STRATEGIC OPPS FOREIGN TAXES VIA DODGE &	3,225.	3,225.		0.	
COX FOREIGN TAXES VIA VANGUARD	4,856.	4,856.		0.	
FTSE EMERGING FOREIGN TAXES VIA VANGUARD	17,562.	17,562.		0.	
TOTAL INSTL STK	61.	61.		0.	
TO FORM 990-PF, PG 1, LN 18	230,621.	33,026.		0.	

FORM 990-PF	OTHER EX	KPENSES	STATEMENT 7	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER PORTFOLIO DEDUCTIONS				
VIA KTC HEDGE PRODUCTS	112.	112.		0.
OTHER DEDUCTIONS VIA ADVENT	4 044	1 214		0.
INT'L GPE V	1,314.	1,314.		0.
OTHER DEDUCTIONS VIA	2,477.	2,477.		0.
ADVISORS IV OTHER DEDUCTIONS VIA APACHE	2,4//.	2,411.		•
OFFSHORE	-37.	-37.		0.
OTHER DEDUCTIONS VIA	37.	3,.		
BENCHMARK CAP V	1,021.	1,021.		0.
OTHER DEDUCTIONS VIA	_,,	100		
FOUNDATION CAP V	227.	227.		0.
OTHER DEDUCTIONS VIA HOLDEN				
VENTURES III D	1,893.	1,893.		0.
OTHER DEDUCTIONS VIA KINSHIP		11 14.		•
PARNTERS III	860.	860.		0.
OTHER DEDUCTIONS VIA KTC	247 426	045 406		0.
HEDGE PRODUCTS	217,186.	217,186.		0.
OTHER DEDUCTIONS VIA KTC	20 002	29,802.		0.
STRATEGIC OPPS	29,802.	29,002.		•
OTHER DEDUCTIONS VIA PROSPECT VENTURE III	567.	567.		0.
OTHER DEDUCTIONS VIA QUC	7,171.			0.
OTHER DEDUCTIONS VIA RHO		70		
VENTURES V	662.	662.		0.
OTHER DEDUCTIONS VIA SCF-VI	115.	115.		0.
SEC 59 E (2) EXPENDITURES				
VIA KTC HEDGE PRODUCTS	8,466.	8,466.		0.
SECTION 179 DEDUCTION VIA				0
ADVISORS	4,116.	4,116.		0.
NON-DEDUCTIBLE EXPENSE VIA	0.050	0		0.
ADVISORS	2,073.	0.		0.
NON-DEDUCTIBLE EXPENSE VIA	684.	0.		0.
ADVISORS IV	004.	0.		•
NON-DEDUCTIBLE EXPENSE VIA KTC HEDGE PRODUCTS	715.	0.		0.
BANK FEES	21,183			0.
FILING FEES	15.			15.
PROPERTY & LIABILITY				
INSURANCE	1,237.			1,237.
PAYROLL FEES	3,816.			3,816.
POSTAGE/SUPPLIES/SHIPPING	8,006.			8,006.
CONSULTING	102,214			102,214.
TAX PENALTIES	200			23,355.
COMPUTERS & TECHNOLOGY	23,355	_ ~		9,810.
TELEPHONE	9,810			30,140.
MEALS & ENTERTAINMENT	30,140, 1,328,	_ 14		1,328.
MISCELLANEOUS DEDUCTIONS	1,520			•

36-	724	461	5
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THE SEARLE FREEDOM TRUST C/O KINSHIP, LL	THE	SEARLE	FREEDOM	TRUST	C/0	KINSHIP,	LL
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TO FORM 990-PF, PG 1, LN 23 480,728. 297,135. 179,921.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 8
DESCRIPTION	AMOUNT
CLEAN UP OF PRIOR YEAR BALANCE SHEET ACCOUNTS UNREALIZED GAIN/(LOSS)	444,551. 2,054.
NON-TAXABLE GAINS FROM 457B PLAN CONVERSION	34,147.
TOTAL TO FORM 990-PF, PART III, LINE 3	480,752.

FORM 990-PF	OTHER	INVESTMENTS		STATEMENT 9
DESCRIPTION		VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ADVENT INTL GPE V LP		COST	653,276.	48,130.
ADVISORS		COST	1,551,226.	455,844.
ADVISORS IV		COST	10,919,221.	696,151.
APACHE OFFSHORE		COST	11,771.	9,925.
BENCHMARK CAPITAL PARTNERS V		COST	561,189.	154,399.
CHARLES SCHWAB - 457 PLAN		COST	203,534.	203,534.
DODGE & COX INTL STK FND		COST	3,233,111.	2,769,638.
FOUNDATION CAPITAL V LP		COST	188,551.	337,705.
HOLDEN VENTURES III D		COST	635,339.	1,132,598.
ISHARES 3-7 YR TREASURY BOND	ETF	COST	277,455.	264,247.
ISHARES BARCLAYS 1-3 YR TR ET	F	COST	506,475.	487,200.
ISHARES MSCI EAFE ETF		COST	3,797,841.	2,997,844.
KTC FLIP LLC		COST	291,614.	48,040.
KTC HEDGE PRODUCTS, LLC		COST	11,355,789.	8,979,956.
KTC STRATEGIC OPPS		COST	4,278,017.	3,871,619.
NGM BIOPHARMACEUTICALS		COST	15,000.	33,132.
PROSPECT VENTURE PARTNERS III		COST	209,010.	35,057.
RHO VENTURES V		COST	187,343.	113,413.
SCF VI		COST	130,364.	120,890.
T-ROWE PRICE INST LARGE CAP		COST	1,406,481.	3,613,184.
US TREASURY BILL NTS - DTD		COST		
10/31/2022			5,898,183.	5,938,537.
US TREASURY BOND NTS - DTD		COST		
10/31/2022			5,829,375.	5,866,875.
US TREASURY BOND NTS - DTD		COST		
11/4/2022			5,747,344.	5,786,016.
VANGUARD FTSE EMERGING MARKET	S ETF	COST	7,761,414.	4,318,087.
TOTAL TO FORM 990-PF, PART II	, LINE	13	65,648,923.	48,282,021.

STATEMENT 10

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
3 ENTRYWAY CHAIRS	712.	712.	0.
COUCH	1,397.	1,397.	0.
LOBBY DISPLAY	3,627.	3,627.	0.
8 ZODY TASK CHAIRS	3,736.	3,736.	0.
2 SMALL FILE CABINETS 1814M	308.	308.	0.
2 SMALL FILE CABINETS 1813M	321.	321.	0.
FULL BOOKCASE	1,208.	1,208.	0.
TABLE 36"	1,227.	1,227.	0.
TABLE 42"	1,440.	1,440.	0.
	2,074.	2,074.	0.
CREDENZA	3,254.	3,254.	0.
OFS DESK	7,522.	7,522.	0.
4 LAT FILE/BOOKCASE	18,541.	18,541.	0.
6 OFS DESKS	1,662.	1,662.	0.
3 LARGE FILE CABINETS	2,756.	2,756.	0.
11 SIDE CHAIRS (BINGO)	628.	628.	0.
2 LEATHER CHAIRS	500.	500.	0.
HP NETWORK SWITCH	699.	699.	0.
HP COLOR PRINTER		1,528.	0.
COPY MACHINE	1,528.	1,520.	• •
1 DESK, 3 LATERAL	0.005	8,095.	0.
FILES/BOOKSHELF	8,095.		0.
6 ZODY TASK CHAIRS	2,765.	2,765.	0.
1 DESKS, 2 LATERAL FILES	4,682.	4,682.	0.
CHICAGO SHELVING BOOKCASE	1,797.	1,797.	0.
1 BOOKCASE, 2 ORGANIZERS	2,408.	2,408.	0.
5 DELL COMPUTERS	3,895.	3,895.	0.
WINDOWS 7 PROFESSIONAL		636	0.
SOFTWARE	636.	636.	0.
IPAD - MDS	629.	629.	0.
IPAD - SM/JP	1,258.	1,258.	0.
IPAD - SH	629.	629.	0.
4 DRAWER LATERAL FILE	936.	936.	0.
MICROEDGE GIFTS	10,750.	10,750.	
IPAD - RT	778.	778.	0.
3 CHAIRS	5,670.	5,670.	0.
21 CHAIRS	13,968.		3.
SOFABED	796.		0.
WARDROBE & LOUNGE CHAIR	1,117.		0.
ARMOIRE	2,700.		0.
COCKTAIL TABLE AND BARSTOOLS	3,147.		0.
TASK CHAIRS	3,543.		0.
FOOTSTOOL	494.		0.
2 OFFICE CHAIRS	2,635.		3.
BAR CART	1,681.		0.
CONFERENCE TABLE	2,738.		0.
MAC BOOK AIR	1,428.		0.
PCM SAMSUNG TABLET	1,689.		0.
IPAD - GA	854.		0.
IPAD - CM AND KD	1,624.		0.
EPSON PROJECTOR	997.		0.
IPAD - EOM	871.		0.
IPAD - COMPANY	613.	613.	0 .

46 STATEMENT(S) 10 2022.05000 THE SEARLE FREEDOM TRUST 36724462

THE SEARLE FREEDOM TRUST C/O KINSHIP, L	L		36-7244615
LENOVA LAPTOP	 846.	846.	0.
FIREWALL	817.	817.	0.
8 ZODY TASK CHAIRS	6,979.	6,979.	0.
DELL LAPTOP	523.	523.	0.
ERESOURCES PC	5,731.	5,731.	0.
APPLE LAPTOP	3,725.	745.	2,980.
TOTAL TO FM 990-PF, PART II, LN 14	157,584.	154,598.	2,986.

FORM 990-PF	OTHER ASSETS		STATEMENT 11
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DISTRIBUTIONS RECEIVABLE	313,315.	182,828.	182,828.
SECURITY DEPOSITS	78,895.	78,895.	78,895.
MISCELLANEOUS RECEIVABLES BANK FEE REIMBURSEMENT FROM	106.	0.	0.
ADVISORS IV	2,369.	0.	0.
ACCRUED INTEREST RECEIVABLE ON			
TREASURY BONDS	0.	2,776.	2,776.
TO FORM 990-PF, PART II, LINE 15	394,685.	264,499.	264,499.

FORM 990-PF OTHER LIABILIT	PIES	STATEMENT 12
DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DEFERRED COMPENSATION LIABILITY	176,057.	203,535.
TOTAL TO FORM 990-PF, PART II, LINE 22	176,057.	203,535.

STATEMENT 13

FORM 990-PF

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
D. GIDEON SEARLE	TRUSTEE		-	
1055 THOMAS JEFFERSON ST., NW, SUITE L 26 WASHINGTON, DC 20007	1.00	0.	0.	0
MICHAEL D. SEARLE 1055 THOMAS JEFFERSON ST., NW,	FAMILY ADVISOR			
SUITE L 26 WASHINGTON, DC 20007	1.00	0.	0 ••:	0.
STEVEN F. HAYWARD	GRANT ADVISOR			
1055 THOMAS JEFFERSON ST., NW, SUITE L 26 WASHINGTON, DC 20007	1.00	13,000.	0.	15,707.
KIMBERLY O. DENNIS	EXECUTIVE DIREC	CTOR		
1055 THOMAS JEFFERSON ST., NW, SUITE L 26 WASHINGTON, DC 20007	40.00	527,460.	82,052.	21,549.
STEPHEN MOORE	GRANT ADVISOR			
1055 THOMAS JEFFERSON ST., NW, SUITE L 26 WASHINGTON, DC 20007	1.00	13,000.	0.	13,000.
JAMES PIERESON	GRANT ADVISOR			
1055 THOMAS JEFFERSON ST., NW, SUITE L 26 WASHINGTON, DC 20007	1.00	13,000.	0.	13,000.
KINSHIP TRUST COMPANY, LLC	TRUSTEE			
1055 THOMAS JEFFERSON ST., NW, SUITE L 26 WASHINGTON, DC 20007	10.00	0.	0.	0
ETHAN O. MEERS	FAMILY ADVISOR			
1055 THOMAS JEFFERSON ST., NW, SUITE L 26 WASHINGTON, DC 20007	1.00	0.	0.	0 *

PART VII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VII

566,460. 82,052. 63,256.

FORM 990-PF PAGE 1

990-PF

Asset No.	Description	Date Acquired	Method	Life	C o No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
	FURNITURE & FIXTURES													
1	3 ENTRYWAY CHAIRS	10/13/06	SL	7,00	MC16	712.	2			712.	712.		0.	712
2	соисн	08/15/06	SL	7.00	мс16	1,397.				1,397.	1,397.		0.	1,397
3	LOBBY DISPLAY	10/17/06	SL	7.00	MC16	3,627.				3,627.	3,627.		0.	3,627.
4	8 ZODY TASK CHAIRS	11/10/06	SL	7.00	MQ16	3,736.			-4	3,736.	3,736.		0.	3,736.
5	2 SMALL FILE CABINETS 1814M	10/26/06	SL	7.00	MQ16	308.				308.	308.		0,	308.
6	2 SMALL FILE CABINETS 1813M	10/26/06	şL	7.00	мс16	321.			100	321.	321.		0.	321.
8	FULL BOOKCASE	11/06/06	SL	7,00	MQ16	1,208.	_		10	1,208.	1,208.		0,	1,200
9	TABLE 36"	11/06/06	SL	7,00	MÇ16	1,227.		1580		1,227.	1,227.		0.	1,227.
10	TABLE 42"	11/06/06	SL	7,00	MQ16	1,440.	1	1,400		1,440.	1,440.	-11	0.	1,440.
11	CREDENZA	11/06/06	SL	7.00	MQ16	2,074.	/			2,074.	2,074.		0.	2,074
12	OFS DESK	11/06/06	SL	7.00	мс16	22	: " =	9		3,254.	3,254.		0.	3,254
14	4 LAT FILE/BOOKCASE	11/06/06	SL	7.00	мс16	7,522.				7,522.	7,522.		0.	7,522
15	6 OFS DESKS	11/06/06	SL	7.00	MQ16	18,541.				18,541.	18,541.		0.	18,541
16	3 LARGE FILE CABINETS	11/06/06	SL	7.00	MC16	1,662.				1,662.	1,662.		0.	1,662
17	11 SIDE CHAIRS (BINGO)	12/14/0	SL	7.00	мс16	2,756.				2,756.	2,756.		0,	2,756
18	2 LEATHER CHAIRS	09/02/00	6 SL	7.00	MC16	628,				628.	628.		0.	628
27	1 DESK, 3 LATERAL FILES/BOOKSHELF	03/14/0	7 SL	7.00	MQ16	8,095.				8,095.	8,095.	11-5	0,	8,095

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(D) - Asset disposed

FORM 990-PF PAGE 1

990-PF

Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
28	6 ZODY TASK CHAIRS	04/13/07	ar	7.00		16	2,765.				2,765.	2,765.		0.	2,765.
29	1 DESKS, 2 LATERAL FILES	05/14/07	SL	7.00		16	4,682.				4,682.	4,682.		0.	4,682.
30	CHICAGO SHELVING BOOKCASE	03/29/07	SL	7,00		16	1,797.				1,797.	1,797.		0,	1,797.
32	1 BOOKCASE, 2 ORGANIZERS	04/02/08	SL	7.00		16	2,408.				2,408.	2,408.		0.	2,408.
49	4 DRAWER LATERAL FILE	06/15/11	SL	7,00		16	936.			- 40	936,	936.		0.	936.
54	3 CHAIRS	04/02/12	SL	7.00		16	5,670.				5,670.	5,670.		0,	5,670.
55	21 CHAIRS	04/27/12	SL	7.00		16	13,968.				13,968.	13,965.		0.	13,965.
56	SOFABED	04/27/12	SL	7.00		16	796.		10	P. D.	796.	796.		0.	796
57	WARDROBE & LOUNGE CHAIR	05/29/12	SL	7.00		16	1,117.		THE STATE OF THE S		1,117.	1,117.		0.	1,117.
58	ARMOIRE	05/29/12	ST	7.00		16	2,700.	W.	12.		2,700.	2,700.		0.	2,700
59	COCKTAIL TABLE AND BARSTOOLS	05/29/12	SL	7.00		16	3,147.				3,147.	3,147.		0.	3,147
60	TASK CHAIRS	06/21/12	SL	7.00		16	3,543.				3,543.	3,543.		0.	3,543.
61	FOOTSTOOL	07/03/12	SL	7.00		16	494.				494.	494.		0.	494
62	2 OFFICE CHAIRS	09/18/12	SL	7.00		16	2,635.				2,635.	2,632.		0.	2,632.
63	BAR CART	12/21/12	SL	7.00		16	1,681.				1,681.	1,681.		0.	1,681.
64	CONFERENCE TABLE	12/21/12	SL	7.00		16	2,738.		h		2,738.	2,730.		0.	2,738
76	8 ZODY TASK CHAIRS	12/24/1	SL	7.00		16	6,979.				6,979.	5,982.		997.	6,979
	* 990-PF PG 1 TOTAL FURNITURE & FIXTURES						116,564.				116,564.	115,561.		997.	116,558.

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(D) - Asset disposed

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Asset No.	Description	Date Acquired	Method	Life	C clir	Unadjusted Cost Or Basi	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Begianing Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
	MACHINERY & EQUIPMENT													
19	HP NETWORK SWITCH	10/30/06	SL	5,00	MC1	500				500.	500.		0.	500.
20	HP COLOR PRINTER	10/30/06	SL	5.00	MQ1	699				699.	699.		0.	699.
25	COPY MACHINE	09/18/06	SL	5,00	ист	1,528				1,528.	1,528.		0.	1,528.
39	5 DELL COMPUTERS	06/07/10	SL	5.00	1	3,895				3,895.	3,895.		0.	3,895.
40	WINDOWS 7 PROFESSIONAL SOFTWARE	06/07/10	SL	3.00	1	636				636.	636.		0.	636.
43	IPAD - MDS	08/01/10	SL	5,00	1	629			W.	629.	629.		0.	629.
44	IPAD - SM/JP	08/01/10	SL	5,00	1	1,258	,450		100	1,258.	1,258.		0.	1,258.
48	IPAD - SH	04/30/10	SL	5.00	1	629		-600»		629.	629.		0.	629,
53	IPAD - RT	08/27/12	SL	5.00	1	778	1	200		778.	778.		0.	778,
67	MAC BOOK AIR	10/28/13	SL	5.00	1					1,428.	1,428.		0,	1,428
68	PCM SAMSUNG TABLET	10/28/1	SL	5.00	1	1,689				1,689.	1,689.		0.	1,689
69	IPAD - GA	11/18/13	SL	5.00	1	6 854				854.	854.		0.	854
70	IPAD - CM AND KD	11/18/13	SL	5.00	1	1,624				1,624.	1,624.		0.	1,624
71	EPSON PROJECTOR	11/18/13	3 SL	5.00	1	6 997				997.	997,		0.	997
72	IPAD - ROM	12/31/1	3 SL	5.00	1	6 871				871.	871.		0.	871
73	IPAD - COMPANY	07/28/1	4 SL	5.00	1	6 613				613.	613.		0.	613
74	LENOVA LAPTOP	10/31/1	4 SL	5.00	1	6 846				846.	846.		0.	846

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(D) - Asset disposed

FORM 990-PF PAGE 1

990-PF

Assel No.	Description	Date Acquired	Method	Life	C o n v	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
77	DELL LAPTOP	04/07/15	SL	5.00		16	523.				523.	523.		0.	523.
78	ERESOURCES PC	03/16/16	SL	5.00		16	5,731.				5,731.	5,731.		0.	5,731.
79	APPLE LAPTOP	12/20/21	SL	5.00		16	3,725.				3,725.			745.	745.
	* 990-PF PG 1 TOTAL MACHINERY & EQUIPMENT						29,453.				29,453.	25,728.		745.	26,473.
	OTHER		av	2 00		16	10,750.			AP Y	10,750.	10,750.		0.	10,750,
	MICROEDGE GIFTS FIREWALL	12/01/14		3.00		16	817.		1	May .	817.	817.		0.	817,
	* 990-PF PG 1 TOTAL OTHER						11,567.			D.	11,567.	11,567.		0.	11,567
	* GRAND TOTAL 990-PF PG 1 DEPR						157,584.				157,584.	152,856.		1,742.	154,598
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(D) - Asset disposed

# UNRELATED BUSINESS INCOME

# **CARRYOVER DATA TO 2023**

Name THE SEARLE FREEDOM TRUST C/O KINSHIP, LLC	Employer Identification Number 36-7244615
Based on the information provided with this return, the following are possible carryover amounts to next year.	
PRIOR YEAR MINIMUM TAX CREDIT CARRYOVER	903.
PASSIVE ACTIVITY LOSS - KTC HEDGE PRODUCTS PASSIVE LOS	SSES AL 35,217.
PASSIVE ACTIVITY LOSS - KTC STRATEGIC OPPS, LLC (PASSI	IVE LOS 5,885.
CA CAPITAL LOSS CARRYOVER	6,551.
FEDERAL PRE-2018 NET OPERATING LOSS	16,611.
FEDERAL CONTRIBUTION - 50% CASH	116,009,238.
FEDERAL MINIMUM TAX	2,013.
CA NET OPERATING LOSS	18,123.
FL NET OPERATING LOSS	16,611.
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	nd Entity: PRE-	2018 NOL FEI	Section 382 Carryover		DETAIL CA	RRYOVER SCH	DULE				
'ear Irigi- ated	Original Carryover Amount	Total Amount Used	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for
2018 2019 2020 2021	8,680. 1,563. 5,204. 1,164.										
Detail Type	E Amount S Used for B C	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amour Used fo

O CHARLES IN CO.	THE SEARLE FREE	RIBUTION - 50			DETAIL CA	RRYOVER SCHI	EDULE			FEIN:	36-72446
ear rigi-	Original Carryover	Total Amount	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for
1017 1018 1019 1020 1021 1022	Amount 16,492,688. 22,000,392. 23,931,209. 22,219,470. 23,901,792. 23,956,375.	Used									
								•			
etail ype	E Amount S Used for B C	Amount Used for	Amour Used f								

	THE SEARLE FREE	R YEAR MINIMUM			DETAIL CA	ARRYOVER SCH	EDULE			FEIN:	36-724461
ection 3  /ear  /rigi-	Original Carryover Amount	Total Amount Used	Section 382 Carryover Amount Used for	Amount Used for							
2014 2018	1,974. 3,246.	1,974. 1,233.									
					п = 1			and the second			
Detail Type	E Amount Used for B C	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amour Used fo

	THE SEARLE PRE		O RINGHIP			ADDIVOUED CO.					
	nd Entity: NOL 182 Annual Limitation	CA	Section 382 Carryover		DETAIL C	ARRYOVER SCH	EDULE			37/	
'ear )rigi- ated	Original Carryover	Total Amount Used	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for
2018 2019 2020 2021 2022	8,680. 1,563. 5,204. 1,164. 1,512.										
						1300 m		<b>*</b> >			
Detail Гуре	E Amount Used for B C	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amoun Used fo
2129											

	THE SEARLE FRE		O KINSHIP	DETAIL CARRYOVER SCHEDULE						FEIN:	36-724461
ype and Entity: NOL FL action 382 Annual Limitation			Section 382 Carryover Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount
ear Origi-	Original Carryover Amount	Total Amount Used	Used for	Used for	Used for	Used for	Used for	Used for	Used for	Used for	Used fo
ated 2018 2019 2020 2021	8,680. 1,563. 5,204. 1,164.	Vasu	8								
						e State Land		W <sub>1</sub>			
Detail Type	E Amount Used for B C	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amour Used fo