



October 17, 2023

Randy Rauro, Executive Director  
Alaska Industrial Development and Export Authority  
813 W. Northern Lights Blvd.  
Anchorage, Alaska 99503

RE: Non-Renewal of Doyon AIDEA Land Access Agreement for Ambler Road Project

Dear Mr. Rauro:

At Doyon, we highly value relationships with industry partners. We write to address two issues in light of our respect for those relationships.

Doyon and AIDEA signed a three-year Land Access Agreement ("Agreement") on April 14, 2021. That agreement expires on April 14, 2024. By this letter, we are giving you notice that we do not intend to extend the agreement nor enter a new agreement for land access. While no notice is required under the terms of the Agreement, we are giving you notice in order that AIDEA's team may plan its summer 2024 season efficiently knowing that it will not be allowed to access Doyon lands.

Doyon's relationship with AIDEA and the Ambler Access Project has been fraught for many years. Our public record comments and letters to AIDEA leadership reflect many of our concerns related to the project and share the poor treatment we received from AIDEA. When we entered the Agreement in 2021, we hoped to establish a relationship that would ensure that Doyon shareholders and communities benefitted from the project and the potential development of the Ambler mining district. After three years, we still have no agreement with any relevant party to ensure that the impacts of the project or the mining district are mitigated by benefits to our corporation and its shareholders.

Furthermore, we note that despite repeated, direct communications with AIDEA leadership about the importance of relationships across all of the Doyon-related projects, we have failed to make meaningful progress on any of them. In fact, we are now involved in active litigation with AIDEA after AIDEA failed to honor an agreement with Doyon at Mustang Pad on Alaska's North Slope and took active steps to undermine that agreement. To be clear, we view AIDEA's actions related to Mustang Pad to be in bad faith and that those actions have significantly damaged the relationship with Doyon. Until our relationship is rehabilitated, we will not consider granting access to our lands.

As always, we are amenable to discussions with you at any time.

Sincerely,

A handwritten signature in black ink that reads "ASchutt". The signature is written in a cursive, slightly stylized font.

Aaron M. Schutt, President and CEO