

EXHIBIT Q



UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
STATION PLACE
100 F STREET, NE
WASHINGTON, DC 20549-2465

Office of FOIA Services

May 25, 2023

Mr. Barrett R. Howell
Katten Muchin Rosenman LLP
2121 North Pearl Street, Suite 1100
Dallas, TX 75201

Re: Freedom of Information Act (FOIA), 5 U.S.C. § 552
Request No. **22-01760-FOIA**

Dear Mr. Howell:

Final reference is made to your request, dated and received in this office on April 26, 2022, for records concerning in the Matter of Hayman Capital, FW-4313.

By letter dated October 12, 2022, we advised you that the records that may be responsive to your request were voluminous and would require processing in our complex track. After various telephone conversations and email exchanges, on February 21, 2023, you narrowed the scope of your request to the following:

- Formal Order of Investigation, as well as any supplemental orders, in connection with the investigation styled In the Matter of Hayman Capital, (FW-4313) (the "Hayman Investigation").
- Document requests or document subpoenas issued in connection with the Hayman Investigation.
- Testimony subpoenas or requests for voluntary assistance issued in connection with the Hayman Investigation.
- Opening and Closing Reports, including "Case Closing Recommendation," "Matter Under Inquiry Summary," "Investigation Summary," and/or similar documents and/or reports (in draft or final form).
- Email communications between the following two email domains: "@sec.gov" and "@haymancapital.com"; in other words, email communication that are either:

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- o From "@sec.gov" To "@haymancapital.com"; or
- o From "@haymancapital.com" To "@sec.gov"

The enclosed 174 pages are released with the exception of third-party and staff names, email addresses and telephone numbers. This information is withheld under 5 U.S.C. § 552(b)(6) and (7)(C), for the following reasons.

Under Exemption 6, the release of these records would constitute a clearly unwarranted invasion of personal privacy. Under Exemption 7(C), the release of the information could reasonably be expected to constitute an unwarranted invasion of personal privacy. Further, public identification of Commission staff could conceivably subject them to harassment in the conduct of their official duties and in their private lives.

In addition, we are withholding a seven (7) page case closing recommendation in full under Exemption 5, 5 U.S.C. § 552(b)(5). Since certain responsive information was prepared in anticipation of litigation, forms an integral part of the pre-decisional process, and/or contains advice given to the Commission or senior staff by the Commission's attorneys, it is protected from release by the attorney work-product, deliberative process and/or attorney-client privileges embodied in Exemption 5.

Please be advised that we have considered the foreseeable harm standard in preparing this response.

I am the deciding official with regard to this adverse determination. You have the right to appeal my decision to the SEC's General Counsel under 5 U.S.C. § 552(a)(6), 17 CFR § 200.80(f)(1). The appeal must be received within ninety (90) calendar days of the date of this adverse decision. Your appeal must be in writing, clearly marked "Freedom of Information Act Appeal," and should identify the requested records. The appeal may include facts and authorities you consider appropriate.

You may file your appeal by completing the online Appeal form located at https://www.sec.gov/forms/request_appeal, or mail your appeal to the Office of FOIA Services of the Securities and Exchange Commission located at Station Place, 100 F Street NE, Mail Stop 2465, Washington, D.C. 20549, or deliver it to Room 1120 at that address.

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If you have any questions, please contact Tina Churchman of my staff at churchmant@sec.gov or (202) 551-8330. You may also contact me at foiapa@sec.gov or (202) 551-7900. You may also contact the SEC's FOIA Public Service Center at foiapa@sec.gov or (202) 551-7900. For more information about the FOIA Public Service Center and other options available to you please see the attached addendum.

Sincerely,

A handwritten signature in black ink, appearing to read "L. Katilius". The signature is written in a cursive style with a large initial "L".

Lizzette Katilius
FOIA Branch Chief

Enclosures

ADDENDUM

For further assistance you can contact a SEC FOIA Public Liaison by calling (202) 551-7900 or visiting <https://www.sec.gov/oso/help/foia-contact.html>.

SEC FOIA Public Liaisons are supervisory staff within the Office of FOIA Services. They can assist FOIA requesters with general questions or concerns about the SEC's FOIA process or about the processing of their specific request.

In addition, you may also contact the Office of Government Information Services (OGIS) at the National Archives and Records Administration to inquire about the FOIA dispute resolution services it offers. OGIS can be reached at 1-877-684-6448 or via e-mail at ogis@nara.gov. Information concerning services offered by OGIS can be found at their website at [Archives.gov](https://www.archives.gov). Note that contacting the FOIA Public Liaison or OGIS does not stop the 90-day appeal clock and is not a substitute for filing an administrative appeal.