

451 West Third Street • P.O. Box 972 • Dayton, Ohio 45422 937-225-4326 • mcauditor.org

BUCKEYE ROBERT 123 MAIN ST DAYTON, OH 45422

Re: Tentative 2023 Value for R72 12345 6789

Dear Property Owner,

Once every six years, Ohio law requires counties to complete a comprehensive property revaluation with a triennial market update halfway between each revaluation. This year, Montgomery County is required to conduct a triennial update to ensure our county's property values accurately reflect the current market conditions.

During a triennial update, property values are adjusted uniformly by neighborhood based on real estate sales data from the previous year. In 2022, we experienced a near record number of sales in our county, at record-high prices. As a result, most neighborhoods in the county will see an increase in property values. It is important to note that property taxes do not increase at the same rate as property values.

Your property's value update is as follows:

Property Address:	123 MAIN ST
Parcel ID:	R72 12345 6789
Current Value:	\$100,000.00
Tentative Value:	\$134,000.00

If you believe this tentative value reflects the current market value of your property, no further action is required on your part. However, if you feel that this tentative value does not accurately represent your property's actual value, we are here to help. We welcome you to schedule an informal review meeting with us to discuss your property in detail. Please visit <u>www.mcreval.org</u> or call our **Property Owners Hotline at (937) 224-8927** to schedule a convenient time for you to meet with a member of our team by Zoom or telephone. Further information about your property, including a map of your neighborhood and the sales data we used to conduct this update, are also available at <u>www.mcreval.org</u>.

As Montgomery County Auditor, I am dedicated to ensuring all property owners receive fair and equitable property values. If you have questions about your value or need help scheduling an informal review meeting, please call our **Property Owners Hotline at (937) 224-8927** between 8 a.m. and 5 p.m., Monday through Friday.

Sincerely,

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Karl Keith Montgomery County Auditor