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January 16, 2012

Edmund S. Gross
Senior Vice President, General Counsel and Secretary
CVR Energy, Inc.
10 East Cambridge Circle Drive, Suite 250
Kansas City, Kansas 66103

Dear Ned:

We are delighted to be engaged by CVR Energy, Inc. to represent you with regard to consideration of the recent filing of a Schedule 13(d) by entities affiliated with Carl Icahn, the possibility of shareholder activism and any related matters that may arise out of or result from the foregoing. We are very much looking forward to working with you on this project, and to establishing a relationship with you and the company.

This letter is provided to you in accordance with Part 1215, Title 22, of the official Compilations of Codes, Rules and Regulations of the State of New York, issued by the four Appellate Divisions, effective March 4, 2002, as a Joint Order applicable to all attorneys of the New York bar. The Joint Order requires (subject to certain exceptions that we do not believe to be applicable) that we provide to you a "Letter of Engagement" setting forth information with regard to the scope of legal services to be provided, as well as regarding fees to be charged, expenses and billing practices.

A copy of our Billing and Retention Policies is attached. As we discussed, our initial fee for undertaking this representation is \$200,000, an invoice for which is also attached to

this letter. We also discussed our estimate of our final bill for this representation, assuming a conclusion to the matter at the company's next annual meeting. Our expectation is that upon conclusion of the matter or from time to time upon the achievement of major milestones, our final compensation will be agreed with you, mutually and reasonably, and will reflect the fair value of what we have accomplished for the company.

We are enthusiastic about developing a relationship with CVR Energy and look forward to working with you.

Please indicate your agreement to the foregoing on behalf of CVR Energy by countersigning this letter in the space indicated and returning a copy to me.

Sincerely,



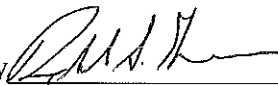
Benjamin M. Roth

On behalf of
Wachtell, Lipton, Rosen & Katz

Attachments

Agreed and accepted:

CVR ENERGY, INC.

By 

Name: Edmund S. Gross

Title: Senior VP & General Counsel

Billing and Retention Policies

Wachtell, Lipton, Rosen & Katz provides a distinctive service to our clients. We focus on matters that require attention, extensive experience, high expertise and the reputation of our partners. In order to provide this distinctive service, we do not generally handle routine matters and we limit the number and type of matters we do undertake. We typically operate with a ratio of partners to associates of one to one, which reflects our substantial partner-level involvement in each matter. Thus, matters undertaken by the firm are at all times afforded the direct personal attention of partners having expertise and sophistication with respect to the issues, and staffing is designed to provide the highest quality representation.

In order to operate in this manner we must base our fees not on time, but on the intensity of the firm's efforts, the responsibility assumed, the complexity of the matter and the result achieved. Overall, we seek to obtain outstanding results for our clients for a fee that our clients will feel fairly values our services.

We recognize the budgeting requirements of our clients and are pleased to discuss our billing policies and attempt to estimate fees in advance of undertaking a matter. While our fees are not based on the amount involved in a matter, experience indicates that merger and acquisition and takeover fees have typically ranged 1% or more on matters under \$250 million and .10 of 1% or less on matters over \$25 billion. Depending on their nature and amount, we may also request reimbursement for expenses. Statements for fees are rendered periodically or at the conclusion of a matter. Interim statements for fees do not represent the final fee; they are on account of the final fee. The firm does not furnish long-form descriptions of services or details as to particular lawyers and hours.