

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
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▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

2021

Open to Public Inspection

For calendar year 2021 or tax year beginning and ending

Name of foundation THE DUNN FOUNDATION		A Employer identification number 65-0415977
Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) (800) 839-1754
City or town, state or province, country, and ZIP or foreign postal code WILMINGTON, DE 19809-1377		C If exemption application is pending, check here. <input type="checkbox"/> D 1. Foreign organizations, check here. <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here. <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. <input type="checkbox"/>
G Check all that apply:	<input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change	
H Check type of organization:	<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 101,821,057.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d), must be on cash basis.)	

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)				
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	NONE			
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments	3,348.	3,348.		
4 Dividends and interest from securities	1,215,226.	1,215,226.		
5a Gross rents				
b Net rental income or (loss) _____				
6a Net gain or (loss) from sale of assets not on line 10	18,010,414.			
b Gross sales price for all assets on line 6a 52,389,569.				
7 Capital gain net income (from Part IV, line 2)		18,010,414.		
8 Net short-term capital gain.				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	98,464.	-4,910.		STMT 1
12 Total. Add lines 1 through 11	19,327,452.	19,224,078.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	80,000.			80,000.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)	1,664.	NONE	NONE	1,664.
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)	308,959.	308,959.		
17 Interest				
18 Taxes (attach schedule) (see instructions)	240,914.	1,014.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	333.			333.
22 Printing and publications				
23 Other expenses (attach schedule) STMT 5	95,599.	699.		94,900.
24 Total operating and administrative expenses. Add lines 13 through 23.	727,469.	310,672.	NONE	176,897.
25 Contributions, gifts, grants paid	6,361,000.			6,361,000.
26 Total expenses and disbursements. Add lines 24 and 25	7,088,469.	310,672.	NONE	6,537,897.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	12,238,983.			
b Net investment income (if negative, enter -0-)		18,913,406.		
c Adjusted net income (if negative, enter -0-)			-0-	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	1,198,514.	1,596,740.	1,596,740.
	3	Accounts receivable ▶ _____			
		Less: allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____			
		Less: allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less: allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) STMT 6	38,963,471.	51,650,367.	57,786,109.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment: basis ▶ _____			
	Less: accumulated depreciation (attach schedule) ▶ _____				
12	Investments - mortgage loans				
13	Investments - other (attach schedule) STMT 11	40,453,677.	39,607,538.	42,438,208.	
14	Land, buildings, and equipment: basis ▶ _____				
	Less: accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	80,615,662.	92,854,645.	101,821,057.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
23	Total liabilities (add lines 17 through 22)	NONE	NONE		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>				
	and complete lines 24, 25, 29, and 30.				
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>				
	and complete lines 26 through 30.				
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
28	Retained earnings, accumulated income, endowment, or other funds	80,615,662.	92,854,645.		
29	Total net assets or fund balances (see instructions)	80,615,662.	92,854,645.		
30	Total liabilities and net assets/fund balances (see instructions)	80,615,662.	92,854,645.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	80,615,662.
2	Enter amount from Part I, line 27a	2	12,238,983.
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	92,854,645.
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	92,854,645.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)				(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SEE PART IV SCHEDULE						
b						
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))			
a						
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.						
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))			
a						
b						
c						
d						
e						
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }				2	18,010,414.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 }				3		

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		1	262,896.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b) }			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	
3 Add lines 1 and 2		3	262,896.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	262,896.
6 Credits/Payments:			
a 2021 estimated tax payments and 2020 overpayment credited to 2021	6a	252,200.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	252,200.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	NONE
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	10,696.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	
11 Enter the amount of line 10 to be: Credited to 2022 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>		11	

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ FL ,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the tax year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions. . STMT. 12 STMT. 13	X	
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ FOUNDATION SOURCE Telephone no. ▶ 800-839-1754 Located at ▶ 501 SILVERSIDE ROAD, SUITE 123 WILMINGTON, DE ZIP+4 ▶ 19809-1377		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	X
c Organizations relying on a current notice regarding disaster assistance, check here. <input type="checkbox"/>		
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2021, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2021?	2a	X
If "Yes," list the years ▶ _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	X
b If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2021.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b	X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		X
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		X
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		X
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	5a(4)		X
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		X
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		X
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		X
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	8		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		80,000.	NONE	NONE

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 NONE

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 17		388,312.

Total number of others receiving over \$50,000 for professional services NONE

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	56,072,318.
b	Average of monthly cash balances	1b	1,712,261.
c	Fair market value of all other assets (see instructions).	1c	42,438,208.
d	Total (add lines 1a, b, and c)	1d	100,222,787.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	100,222,787.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	1,503,342.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	98,719,445.
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	4,935,972.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	4,935,972.
2a	Tax on investment income for 2021 from Part V, line 5.	2a	262,896.
b	Income tax for 2021. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b.	2c	262,896.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	4,673,076.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	4,673,076.
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	4,673,076.

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	6,537,897.
b	Program-related investments - total from Part VIII-B	1b	NONE
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	6,537,897.

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				4,673,076.
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.				
b Total for prior years: 20 19 ,20 18 ,20 17				
3 Excess distributions carryover, if any, to 2021:				
a From 2016 105,742.				
b From 2017				
c From 2018				
d From 2019 1,615,721.				
e From 2020 418,980.				
f Total of lines 3a through e	2,140,443.			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ 6,537,897.				
a Applied to 2020, but not more than line 2a . . .				
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2021 distributable amount.				4,673,076.
e Remaining amount distributed out of corpus. . .	1,864,821.			
5 Excess distributions carryover applied to 2021 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	4,005,264.			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2020. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022.				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions) . . .	105,742.			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	3,899,522.			
10 Analysis of line 9:				
a Excess from 2017 . . .				
b Excess from 2018 . . .				
c Excess from 2019 . . . 1,615,721.				
d Excess from 2020 . . . 418,980.				
e Excess from 2021 . . . 1,864,821.				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2021	(b) 2020	(c) 2019	(d) 2018	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 18				6,361,000.
Total				3a 6,361,000.
b Approved for future payment				
Total				3b

Department of the Treasury
Internal Revenue Service

▶ Attach to the corporation's tax return.
▶ Go to www.irs.gov/Form2220 for instructions and the latest information.

2021

Name **THE DUNN FOUNDATION** Employer identification number **65-0415977**

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1	Total tax (see instructions)	1	262,896.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a	
b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b	
c	Credit for federal tax paid on fuels (see instructions)	2c	
d	Total. Add lines 2a through 2c	2d	
3	Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	3	262,896.
4	Enter the tax shown on the corporation's 2020 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	12,237.
5	Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	12,237.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

6	<input type="checkbox"/>	The corporation is using the adjusted seasonal installment method.
7	<input checked="" type="checkbox"/>	The corporation is using the annualized income installment method.
8	<input type="checkbox"/>	The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	05/15/2021	06/15/2021	09/15/2021	12/15/2021
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Schedule A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column.	2,516.	5,440.	29,080.	197,301.
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	16,100.	9,400.	25,500.	201,200.
Complete lines 12 through 18 of one column before going to the next column.				
12 Enter amount, if any, from line 18 of the preceding column		13,584.	17,544.	13,964.
13 Add lines 11 and 12		22,984.	43,044.	215,164.
14 Add amounts on lines 16 and 17 of the preceding column				
15 Subtract line 14 from line 13. If zero or less, enter -0-	16,100.	22,984.	43,044.	215,164.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-				
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18				
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column.	13,584.	17,544.	13,964.	

Go to **Part IV** on page 2 to figure the penalty. Do not go to **Part IV** if there are no entries on line 17 - no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19.	20			
21 Number of days on line 20 after 4/15/2021 and before 7/1/2021	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21}}{365}$ x 3% (0.03)	22	\$	\$	\$
23 Number of days on line 20 after 6/30/2021 and before 10/1/2021	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23}}{365}$ x 3% (0.03)	24	\$	\$	\$
25 Number of days on line 20 after 9/30/2021 and before 1/1/2022	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25}}{365}$ x 3% (0.03)	26	\$	\$	\$
27 Number of days on line 20 after 12/31/2021 and before 4/1/2022	27			
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27}}{365}$ x 3% (0.03)	28	\$	\$	\$
29 Number of days on line 20 after 3/31/2022 and before 7/1/2022	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29}}{365}$ x %	30	\$	\$	\$
31 Number of days on line 20 after 6/30/2022 and before 10/1/2022	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31}}{365}$ x %	32	\$	\$	\$
33 Number of days on line 20 after 9/30/2022 and before 1/1/2023	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33}}{365}$ x %	34	\$	\$	\$
35 Number of days on line 20 after 12/31/2022 and before 3/16/2023	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35}}{365}$ x %	36	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns	38	\$		NONE

*Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Part II Annualized Income Installment Method

		(a)	(b)	(c)	(d)	
		First <u>2</u> months	First <u>3</u> months	First <u>6</u> months	First <u>9</u> months	
20	Annualization periods (see instructions)	20				
21	Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items	21	55,672.	141,984.	320,026.	486,051.
22	Annualization amounts (see instructions)	22	6.00000	4.00000	2.00000	1.33333
23a	Annualized taxable income. Multiply line 21 by line 22	23a	334,032.	567,936.	640,052.	648,066.
b	Extraordinary items (see instructions)	23b	389,994.	576,835.	2,912,562.	16210708.
c	Add lines 23a and 23b	23c	724,026.	1,144,771.	3,552,614.	16858774.
24	Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2, or comparable line of corporation's return.	24	10,064.	15,912.	49,381.	234,337.
25	Enter any alternative minimum tax (trusts only) for each payment period (see instructions)	25				
26	Enter any other taxes for each payment period. See instructions.	26				
27	Total tax. Add lines 24 through 26	27	10,064.	15,912.	49,381.	234,337.
28	For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	28				
29	Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-	29	10,064.	15,912.	49,381.	234,337.
30	Applicable percentage	30	25%	50%	75%	100%
31	Multiply line 29 by line 30	31	2,516.	7,956.	37,036.	234,337.

Part III Required Installments

Note: Complete lines 32 through 38 of one column before completing the next column.

		1st installment	2nd installment	3rd installment	4th installment	
32	If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31	32	2,516.	7,956.	37,036.	234,337.
33	Add the amounts in all preceding columns of line 38. See instructions	33		2,516.	7,956.	37,036.
34	Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0-	34	2,516.	5,440.	29,080.	197,301.
35	Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. Note: "Large corporations," see the instructions for line 10 for the amounts to enter.	35	3,059.	128,389.	65,724.	65,724.
36	Subtract line 38 of the preceding column from line 37 of the preceding column	36		543.	123,492.	160,136.
37	Add lines 35 and 36	37	3,059.	128,932.	189,216.	225,860.
38	Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions	38	2,516.	5,440.	29,080.	197,301.

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
K-1 INC/LOSS DUNN-WMA, LLC	-2,699.	-4,910.
FEDERAL TAX REFUND	101,163.	
TOTALS	98,464.	-4,910.
	=====	=====

FORM 990PF, PART I - LEGAL FEES
 =====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
GENERAL CONSULTATIONS	1,664.			1,664.
TOTALS	1,664.	NONE	NONE	1,664.
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
INVESTMENT MANAGEMENT SERVICES	308,959.	308,959.		
TOTALS	----- 308,959. =====	----- 308,959. =====		

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
990-PF ESTIMATED TAX FOR 2021	239,900.	
FOREIGN TAX PAID	1,014.	1,014.
TOTALS	----- 240,914. =====	----- 1,014. =====

FORM 990PF, PART I - OTHER EXPENSES
 =====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
ADMINISTRATIVE FEES	94,900.		94,900.
BANK CHARGES	699.	699.	
TOTALS	----- 95,599. =====	----- 699. =====	----- 94,900. =====

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
ABBVIE INC	254,186.	305,056.
ACCREDITED MORTGAGE LOAN REIT	98,935.	107,680.
ADOBE SYSTEMS, INC	220,715.	370,857.
AGNC INVT PREF SHS SER C	150,232.	164,544.
ALEXANDER AND BALDWIN HOLDINGS	110,387.	185,666.
ALEXANDER'S INC	280,780.	283,727.
ALPHABET INC CL A	323,984.	370,821.
ALTRIA GROUP INC	294,727.	290,643.
AMAZON COM	223,202.	360,109.
AMEREN CORPORATION	338,535.	368,679.
AMERICAN CAMPUS COMMUNITIES	325,683.	395,301.
AMERICAN FIN TR SER C 7.375% P	93,976.	101,650.
AMPHENOL CORPORATION	301,486.	382,812.
ANALOG DEVICES INC	279,347.	301,973.
ANNALY CAPITAL MANAGEMENT PFD	191,848.	212,160.
APARTMENT INCOME REIT CORP	338,240.	415,492.
APPLE INC	186,092.	376,981.
APTIV PLC	345,109.	375,096.
ARBOR REALTY TRUST - 12/31/204	121,651.	121,680.
AVALONBAY CMNTYS INC	110,297.	151,554.
BCE INC	289,420.	297,305.
BLACKROCK INC	287,096.	292,979.
BRANDYWINE RLTY TR	493,410.	528,748.
BRIXMOR PPTY GROUP INC COM	246,665.	528,528.
BROADCOM INC	274,017.	383,942.
BSR REAL ESTATE INVESTMENT TRU	194,568.	261,660.
CATCHMARK TIMBER TRUST INC	435,002.	403,273.
CATERPILLAR INC	297,605.	297,292.
CHEVRON CORP	259,138.	299,243.

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
CISCO SYSTEMS INC	269,067.	307,788.
CITY OFFICE REIT	175,791.	260,087.
CITY OFFICE REIT PREF CL A	125,355.	134,420.
CME GROUP, INC	343,460.	371,476.
COUSINS PROPERTIES INC	114,759.	153,064.
CROWN CASTLE INTL	272,825.	304,343.
CVS CAREMARK CORP	311,090.	374,780.
DEERE CO	362,293.	361,063.
DIGITAL RLTY TR INC	266,552.	299,972.
DIGITALBRIDGE GROUP INC CL A	97,493.	143,276.
DIGITALBRIDGE GROUP PFD SER H	108,617.	125,804.
DOCUSIGN INC	495,993.	364,782.
DOMINION ENERGY INC	290,568.	294,993.
DTE ENERGY CO COM	350,951.	367,944.
DUCKHORN PORTFOLIO INC	309,345.	376,124.
DUKE ENERGY CO	295,660.	295,818.
DWS EMERGING MARKETS EQUITY FU	2,751,464.	2,795,574.
EDWARDS LIFESCIENCES	319,341.	385,670.
ENTERGY CORP	353,040.	372,534.
EVOQUA WATER TECHNOLOGIES CORP	374,938.	379,610.
FINANCIAL SELECT SECTOR SPDR F	374,257.	448,294.
FIRST TR EXCHANGE TRADED FD VI	774,604.	743,639.
FIRST TRUST NASDAQ CYBERSECURI	526,335.	569,868.
FIRST TRUST SMALL CAP CORE ALP	2,997,673.	3,928,989.
FISERV INC	311,325.	292,895.
FORESTAR REAL ESTATE GROUP INC	98,217.	119,625.
GILEAD SCIENCES INC	282,774.	295,305.
GLOBAL NET LEASE PREF SER B	87,279.	93,800.
HEALTHCARE CUM REDEEM PERP SER	165,977.	167,310.

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
HEALTHCARE TRUST OF AMERICA IN	397,586.	517,545.
HEALTHPEAK PROPERTIES INC	314,591.	422,253.
HERSHA HOSPITALITY PREF SHS SE	110,730.	112,210.
HERSHA HOSPITALITY TRUST	142,470.	189,819.
HILTON WORLDWIDE HOLDINGS, INC	320,945.	406,198.
HOME DEPOT INC	183,235.	384,714.
HOWARD HUGHES CORPORATION	100,983.	180,151.
HUDSON PAC PPTYS INC COM CUM L	79,865.	83,514.
ILLUMINA INC COM	434,584.	362,179.
INDEPENDENCE REALTY TR	161,116.	364,203.
INTERNATIONAL BUSINESS MACHINE	286,778.	292,314.
INVENTRUST PROPERTIES	277,659.	313,490.
IQVIA HOLDINGS INC	338,896.	385,968.
ISTAR FINANCIAL INC	65,615.	142,065.
ISTAR PREFERRED SERIES I	122,146.	128,650.
JOHN HANCOCK MULTIFACTOR MID C	3,823,592.	4,476,440.
JPMORGAN DIVERSIFIED RETURN IN	2,813,436.	2,843,178.
KENNEDY WILSON HOLDINGS INC	323,583.	532,524.
KEYCORP	267,706.	297,961.
KEYCORP CAPITAL B 8.25% CORP B	71,913.	139,043.
KIMCO REALTY DEP SH REPSTG PFD	57,753.	58,742.
KINDER MORGAN INC	385,552.	381,830.
LOCKHEED MARTIN CORP	383,552.	374,958.
MACK CALI RLTY CORP	131,315.	183,800.
MICROSOFT CORP	171,217.	381,387.
MONMOUTH REAL ESTATE INVESTMEN	193,036.	194,348.
NETFLIX INC	320,700.	300,015.
NEW RESIDENTIAL INVT CUM REDEE	117,505.	119,739.
NEXTERA ENERGY, INC	315,103.	383,896.

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
NIKE INC-CL B	359,315.	374,174.
NORTHROP GRUMMAN CORP	348,466.	371,587.
PALO ALTO NETWORKS INC	270,993.	385,835.
PAYPAL HOLDINGS, INC	431,493.	296,825.
PEBBLEBROOK HOTEL PREF SHS SER	55,426.	55,616.
PEBBLEBROOK HOTEL PREF SHS SER	55,584.	55,704.
PEPSICO INC	270,466.	298,260.
PHILLIPS EDISON AND COMPANY OR	253,883.	290,752.
PHYSICIANS REALTY TRUST	157,029.	165,704.
PNC FINANCIAL GROUP INC	286,196.	297,973.
PRUDENTIAL FINCL INC	289,556.	298,634.
REAL ESTATE SELECT SECTOR SPDR	90,272.	129,525.
REGENCY CENTERS CORP	124,756.	203,445.
RESTAURANT BRANDS INTL	323,829.	310,682.
RLJ LODGING TR 1.95 SER A	150,302.	178,312.
RPT RLTY TR 7.25% PFD	71,359.	74,992.
RYMAN HOSPITALITY PROPERTIES	135,635.	165,528.
SALESFORCE.COM	233,661.	295,807.
SERVICE NOW	342,099.	392,712.
SL GREEN RLTY CORP PFD SER I -	93,040.	96,973.
SPIRIT REALTY CAPITAL, INC	303,836.	424,072.
SPLUNK INC	430,507.	380,719.
STAG INDUSTRIAL INC	154,643.	187,044.
STARBUCKS CORP COM	401,291.	390,680.
STARWOOD PROPERTY TRUST INC	198,047.	196,830.
SUN COMMUNITIES INC	334,285.	380,466.
TEEKAY LNG PARTNERS LP	290,683.	377,014.
UBER	492,160.	456,115.
UMH PPTYS INC CUM PFD C	123,222.	127,596.

FORM 990PF, PART II - CORPORATE STOCK
 =====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
UMH PROPERTIES, INC	291,154.	367,561.
UNITEDHEALTH GROUP INC	203,560.	373,090.
URBAN EDGE PROPERTIES	414,907.	421,800.
US BANCORP	306,971.	293,994.
VAIL RESORTS INC	350,091.	369,215.
VERIZON COMMUNICATIONS	309,329.	289,469.
VERTEX PHARMCTLS INC	338,108.	367,830.
VISA INC	261,535.	373,825.
VMWARE INC	447,289.	364,327.
VORNADO RLTY TR	325,142.	301,392.
VORNADO RLTY TR PFD SER L - 5.	155,183.	156,240.
WALT DISNEY HOLDINGS CO	440,380.	379,635.
WCM FOCUSED INTL GROWTH FUNDS	2,959,071.	2,981,748.
WILLIAM BLAIR EMERGING MARKETS	3,137,178.	3,009,604.
WILLIAMS COS	260,724.	295,866.
XCEL ENERGY INC	371,977.	370,861.
ZOETIS INC	319,196.	392,644.
	-----	-----
TOTALS	51,650,367.	57,786,109.
	=====	=====

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	---
DUNN-WMA, LLC	39,607,538.	42,438,208.
TOTALS	39,607,538.	42,438,208.
	=====	=====

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
52389569.							16853854.	
							1,156,560.	

							18010414.	
							=====	
TOTAL GAIN(LOSS)								

FORM 990PF, PART VI-A - DIST. TO A DONOR ADVISED FUND - QUAL. DIST.

=====

DONOR ADVISED FUND STMT

DURING THE TAXABLE YEAR ENDING DECEMBER 31, 2021 THE FOUNDATION MADE A DISTRIBUTION TO A DONOR ADVISED FUND (DAF) OVER WHICH THE FOUNDATION OR A DISQUALIFIED PERSON HAD ADVISORY PRIVILEGES, AND THE FOUNDATION TREATED SUCH DISTRIBUTION AS A QUALIFYING DISTRIBUTION.

FORM 990PF, PART VI-A - DIST. TO A DONOR ADVISED FUND - SEC 170 C 2B

=====

DONOR ADVISED FUND STMT

THE SPONSORING ORGANIZATION OF THE DAF IS EXEMPT UNDER INTERNAL REVENUE CODE SECTION 501(C)(3), MUST BE ORGANIZED AND OPERATED EXCLUSIVELY FOR ONE OR MORE OF THE CHARITABLE PURPOSES DESCRIBED IN INTERNAL REVENUE CODE SECTION 170(C)(2)(B), AND HAS SOLE DISCRETION OVER THE FUNDS DISTRIBUTED TO IT. CONSEQUENTLY, THE SPONSORING ORGANIZATION OF THE DAF, IN EXERCISING SUCH DISCRETION, IS REQUIRED TO USE THE FUNDS TO ACCOMPLISH A PURPOSE DESCRIBED IN SECTION 170(C)(2)(B).

FORM 990PF, PART VII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:
TOM BEACH

ADDRESS:
FOUNDATION SOURCE 501 SILVERSIDE RD
WILMINGTON, DE 19809-1377

TITLE:
TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION:	20.00
COMPENSATION	40,000.
CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	NONE
EXPENSE ACCOUNT AND OTHER ALLOWANCES	NONE

OFFICER NAME:
DAVID DREYER

ADDRESS:
FOUNDATION SOURCE 501 SILVERSIDE RD
WILMINGTON, DE 19809-1377

TITLE:
TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION:	6.00
COMPENSATION	NONE
CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	NONE

FORM 990PF, PART VII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

EXPENSE ACCOUNT AND OTHER ALLOWANCES NONE

OFFICER NAME:
REBECCA WALTER DUNN

ADDRESS:
FOUNDATION SOURCE 501 SILVERSIDE RD
WILMINGTON, DE 19809-1377

TITLE:
TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 20.00

COMPENSATION 40,000.

CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS NONE

EXPENSE ACCOUNT AND OTHER ALLOWANCES NONE

OFFICER NAME:
WILLIAM A DUNN

ADDRESS:
FOUNDATION SOURCE 501 SILVERSIDE RD
WILMINGTON, DE 19809-1377

TITLE:
TRUSTEE EMERITUS

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: NONE

COMPENSATION NONE

FORM 990PF, PART VII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS NONE

EXPENSE ACCOUNT AND OTHER ALLOWANCES NONE

TOTAL COMPENSATION: 80,000.
=====

TOTAL CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS: NONE
=====

EXPENSE ACCOUNT AND OTHER ALLOWANCES: NONE
=====

990PF, PART VII-COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

=====

NAME:

RBC WEALTH MANAGEMENT

ADDRESS:

880 FIREHORN LANE, SUITE 200
LINCOLN, NE 68520

TYPE OF SERVICE:

INVESTMENT MGMT

COMPENSATION 238,233.

NAME:

FOUNDATION SOURCE

ADDRESS:

55 WALLS DRIVE 3RD FL
FAIRFIELD, CT 06824

TYPE OF SERVICE:

ADMINISTRATIVE

COMPENSATION 94,900.

NAME:

REAL ESTATE MANAGEMENT SERVICES GROUP

ADDRESS:

1100 FIFTH AVENUE SOUTH, SUITE 305
NAPLES, FL 34102

TYPE OF SERVICE:

INVESTMENT MGMT

COMPENSATION 55,179.

TOTAL COMPENSATION: 388,312.

=====

FORM 990PF, PART XIV, LINE 3A - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

ALLIANCE DEFENDING FREEDOM

ADDRESS:

15100 N 90TH ST

SCOTTSDALE, AZ 85260

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL & UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 100,000.

RECIPIENT NAME:

AMERICA FIRST INC

ADDRESS:

1635 ROGERS RD

FORT WORTH, TX 76107

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL & UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 150,000.

FORM 990PF, PART XIV, LINE 3A - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

AMERICANS FOR FAIR TREATMENT INC

ADDRESS:

1200 NW 63RD ST STE 5000

OKLAHOMA CITY, OK 73116

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL & UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 375,000.

RECIPIENT NAME:

ATLAS ECONOMIC RESEARCH FOUNDATION - ATLAS NETWORK

ADDRESS:

4075 WILSON BLVD STE 310 2 LIBERTY

ARLINGTON, VA 22203

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL & UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 355,000.

FORM 990PF, PART XIV, LINE 3A - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

BLEXIT FOUNDATION INC

ADDRESS:

888 17TH ST NW STE 810

WASHINGTON, DC 20006

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL & UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 200,000.

RECIPIENT NAME:

CATO INSTITUTE

ADDRESS:

1000 MASSACHUSETTS AVE NW

WASHINGTON, DC 20001

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

LIBERTARIANISM.ORG

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 100,000.

FORM 990PF, PART XIV, LINE 3A - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

CENTER FOR RACE AND OPPORTUNITY

ADDRESS:

3781 WESTERRE PKWY STE F

HENRICO, VA 23233

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL & UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 30,000.

RECIPIENT NAME:

COMMONWEALTH FOUNDATION FOR PUBLIC POLICY ALTERNAT

ADDRESS:

225 STATE ST STE 302

HARRISBURG, PA 17101

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL & UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 375,000.

FORM 990PF, PART XIV, LINE 3A - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

COMPETITIVE ENTERPRISE INSTITUTE

ADDRESS:

1310 L ST NW 7TH FL

WASHINGTON, DC 20005

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL & UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 100,000.

RECIPIENT NAME:

DONORS TRUST INC

ADDRESS:

1800 DIAGONAL RD STE 280

ALEXANDRIA, VA 22314

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

THE DUNN FOUNDATION FUND

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 130,000.

FORM 990PF, PART XIV, LINE 3A - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

FAIRNESS CENTER INC

ADDRESS:

500 NORTH THIRD ST

HARRISBURG, PA 17101

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL & UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 250,000.

RECIPIENT NAME:

FEDERALIST SOCIETY FOR LAW & PUBLIC POLICY STUDIES

ADDRESS:

1776 I ST NW STE 300

WASHINGTON, DC 20006

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL & UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 100,000.

FORM 990PF, PART XIV, LINE 3A - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

FOUNDATION FOR ECONOMIC EDUCATION INC

ADDRESS:

1819 PEACHTREE RD NE STE 300

ATLANTA, GA 30309

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL & UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 125,000.

RECIPIENT NAME:

FOUNDATION FOR GOVERNMENT ACCOUNTABILITY INC

ADDRESS:

15275 COLLIER BLVD STE 201 # 279

NAPLES, FL 34119

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL & UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 325,000.

FORM 990PF, PART XIV, LINE 3A - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

FOUNDATION FOR INDIVIDUAL RIGHTS IN EDUCATION INC

ADDRESS:

510 WALNUT ST STE 1250

PHILADELPHIA, PA 19106

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL & UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 135,000.

RECIPIENT NAME:

FREEDOMWORKS FOUNDATION

ADDRESS:

111 K ST NE 6TH FL

WASHINGTON, DC 20002

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL & UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 460,000.

FORM 990PF, PART XIV, LINE 3A - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

FUTURE OF FREEDOM FOUNDATION INC

ADDRESS:

11350 RANDOM HILLS RD

FAIRFAX, VA 22030

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL & UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 5,000.

RECIPIENT NAME:

HILLSDALE COLLEGE

ADDRESS:

33 E COLLEGE ST

HILLSDALE, MI 49242

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

ONLINE ECONOMIC CLASSES, CURRENTLY LED BY ART

LAFFER AND K-12 CIVICS CURRICULUM

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 50,000.

FORM 990PF, PART XIV, LINE 3A - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

ILLINOIS POLICY INSTITUTE

ADDRESS:

300 S RIVERSIDE PLAZA STE 1650

CHICAGO, IL 60606

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL & UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 10,000.

RECIPIENT NAME:

INSTITUTE FOR HUMANE STUDIES

ADDRESS:

PO BOX 45951

BALTIMORE, MD 21297

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL & UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 25,000.

FORM 990PF, PART XIV, LINE 3A - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

INSTITUTE FOR JUSTICE

ADDRESS:

901 N GLEBE RD STE 900

ARLINGTON, VA 22203

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL & UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 142,000.

RECIPIENT NAME:

JUDICIAL WATCH INC

ADDRESS:

425 3RD ST SW STE 800

WASHINGTON, DC 20024

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL & UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 20,000.

FORM 990PF, PART XIV, LINE 3A - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:
KINGS ACADEMY INC
ADDRESS:
8401 BELVEDERE RD

WEST PALM BCH, FL 33411
RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL & UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 120,000.

RECIPIENT NAME:
LIBERTY JUSTICE CENTER
ADDRESS:
141 W JACKSON BLVD STE 1065

CHICAGO, IL 60604
RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL & UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 60,000.

FORM 990PF, PART XIV, LINE 3A - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

MACKINAC CENTER

ADDRESS:

PO BOX 568

MIDLAND, MI 48640

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL & UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 50,000.

RECIPIENT NAME:

MOVING PICTURE INSTITUTE

ADDRESS:

375 GREENWICH ST

NEW YORK, NY 10013

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL & UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 10,000.

FORM 990PF, PART XIV, LINE 3A - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

NATIONAL FOUNDATION FOR GUN RIGHTS INC

ADDRESS:

PO BOX 1776

LOVELAND, CO 80539

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL & UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 50,000.

RECIPIENT NAME:

NATIONAL TAXPAYERS UNION FOUNDATION

ADDRESS:

122 C ST NW STE 650

WASHINGTON, DC 20001

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL & UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 60,000.

FORM 990PF, PART XIV, LINE 3A - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

NETWORK OF ENLIGHTENED WOMEN INC

ADDRESS:

6501 DEAN RD

INDIANAPOLIS, IN 46220

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL & UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 5,000.

RECIPIENT NAME:

OBJECTIVIST CENTER LTD

ADDRESS:

22001 NORTH PARK DR STE 250

KINGWOOD, TX 77339

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL & UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 10,000.

FORM 990PF, PART XIV, LINE 3A - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

PACIFIC LEGAL FOUNDATION

ADDRESS:

555 CAPITOL MALL STE 1290

SACRAMENTO, CA 95814

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL & UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 115,000.

RECIPIENT NAME:

PHILANTHROPY ROUNDTABLE

ADDRESS:

1120 20TH ST NW STE 550 SOUTH

WASHINGTON, DC 20036

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL & UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 100,000.

FORM 990PF, PART XIV, LINE 3A - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

POLICY CIRCLE CO

ADDRESS:

1189 WILMETTE AVE

WILMETTE, IL 60091

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL & UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 27,500.

RECIPIENT NAME:

POLITICAL ECONOMY RESEARCH CENTER INC - PROPERTY &

ADDRESS:

2048 ANALYSIS DR STE A

BOZEMAN, MT 59718

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL & UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 100,000.

FORM 990PF, PART XIV, LINE 3A - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

STATE POLICY NETWORK

ADDRESS:

1655 N FORT MYER DR STE 360

ARLINGTON, VA 22209

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL & UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 100,000.

RECIPIENT NAME:

STUDENTS FOR LIBERTY INCORPORATED

ADDRESS:

1750 TYSONS BLVD STE 1500

MCLEAN, VA 22102

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL & UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 200,000.

FORM 990PF, PART XIV, LINE 3A - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

THE INDEPENDENT INSTITUTE

ADDRESS:

100 SWAN WAY

OAKLAND, CA 94621

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL & UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 45,000.

RECIPIENT NAME:

THE JAMES MADISON INSTITUTE FOR PUBLIC POLICY STUD

ADDRESS:

100 N DUVAL ST

TALLAHASSEE, FL 32301

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL & UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 100,000.

FORM 990PF, PART XIV, LINE 3A - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

THE NRA FOUNDATION INC

ADDRESS:

11250 WAPLES MILL RD

FAIRFAX, VA 22030

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL & UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 50,000.

RECIPIENT NAME:

THE REASON FOUNDATION

ADDRESS:

5737 MESMER AVE

LOS ANGELES, CA 90230

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL & UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 100,000.

FORM 990PF, PART XIV, LINE 3A - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

THE SEMINAR NETWORK INC - STAND TOGETHER TRUST

ADDRESS:

PO BOX 45913

BALTIMORE, MD 21297

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL & UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 5,000.

RECIPIENT NAME:

TURNING POINT USA INC

ADDRESS:

4940 EAST BEVERLY RD

PHOENIX, AZ 85044

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL & UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 1,019,000.

FORM 990PF, PART XIV, LINE 3A - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

TURNING POINT USA INC

ADDRESS:

4940 EAST BEVERLY RD

PHOENIX, AZ 85044

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL & UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 260,000.

RECIPIENT NAME:

YOUNG AMERICANS AGAINST SOCIALISM

ADDRESS:

PO BOX 162

BOERNE, TX 78006

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL & UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 87,500.

FORM 990PF, PART XIV, LINE 3A - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

YOUNG AMERICANS FOR LIBERTY FOUNDATION

ADDRESS:

500 N CAPITAL OF TEXAS HWY BLDG 5

AUSTIN, TX 78746

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL & UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 105,000.

RECIPIENT NAME:

YOUNG VOICES

ADDRESS:

655 15TH ST NW STE 800

WASHINGTON, DC 20005

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL & UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID..... 20,000.

TOTAL GRANTS PAID: 6,361,000.

=====

Cumulative e-File History 2021	
Federal	
Locator:	0573TC
Account:	N43C
Taxpayer Name:	The Dunn Foundation
Return Type:	990, 990PF
Submitted Date:	05/13/2022 10:01:00
Acknowledgement Date:	05/13/2022 10:32:21
Status:	Accepted
Submission ID:	06391520221335000027