

EXHIBIT 9

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BREAKING

Here's What We Know About Prince Harry And Meghan Markle's \$135 Million Deals

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I cover breaking news.

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TOPLINE Prince Harry and Meghan Markle have been fast at work unveiling a slew of ventures since they shocked the world by stepping down as working royals three years ago, launching into books—with Harry's bestselling *Spare* shattering records—along with movies, television and podcasts that have an estimated value of more than \$135 million.

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Prince Harry, Duke of Sussex, and Meghan, Duchess of Sussex, arrive at the 2022 Robert F. Kennedy ... [+] AFP VIA GETTY IMAGES

KEY FACTS

- Harry is **rumored** to have received a \$20 million advance for his latest venture, controversial tell-all *Spare*, which debuted earlier this month and sold more than 1.4 million copies on its release day, surpassing the 887,000 first-day copies shifted by former President Barack Obama's 2020 memoir to become the fastest-selling nonfiction book of all time, **according** to Guinness World Records.
- Still perhaps their most lucrative deal yet, the couple signed a five-year, **\$100 million contract** with Netflix in September 2020 to produce documentaries, docuseries, feature films, scripted shows and children's programming.
- In 2020, the couple splurged on a \$14.7 million home in the posh seaside town of Montecito, California, cozying up alongside moguls and celebrities such as Oprah Winfrey, Ellen DeGeneres and Ariana Grande in a leafy residential area blocked to the public.

- In December 2020, the former working royals penned a three-year podcasting deal with Spotify worth between \$15 million to \$18 million, according to industry sources, but some reports indicate it could be as much as \$25 million.

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Prince Harry's memoir, 'Spare,' goes on display in a branch of WHSmith opposite Windsor Castle on ... [+] GETTY IMAGES

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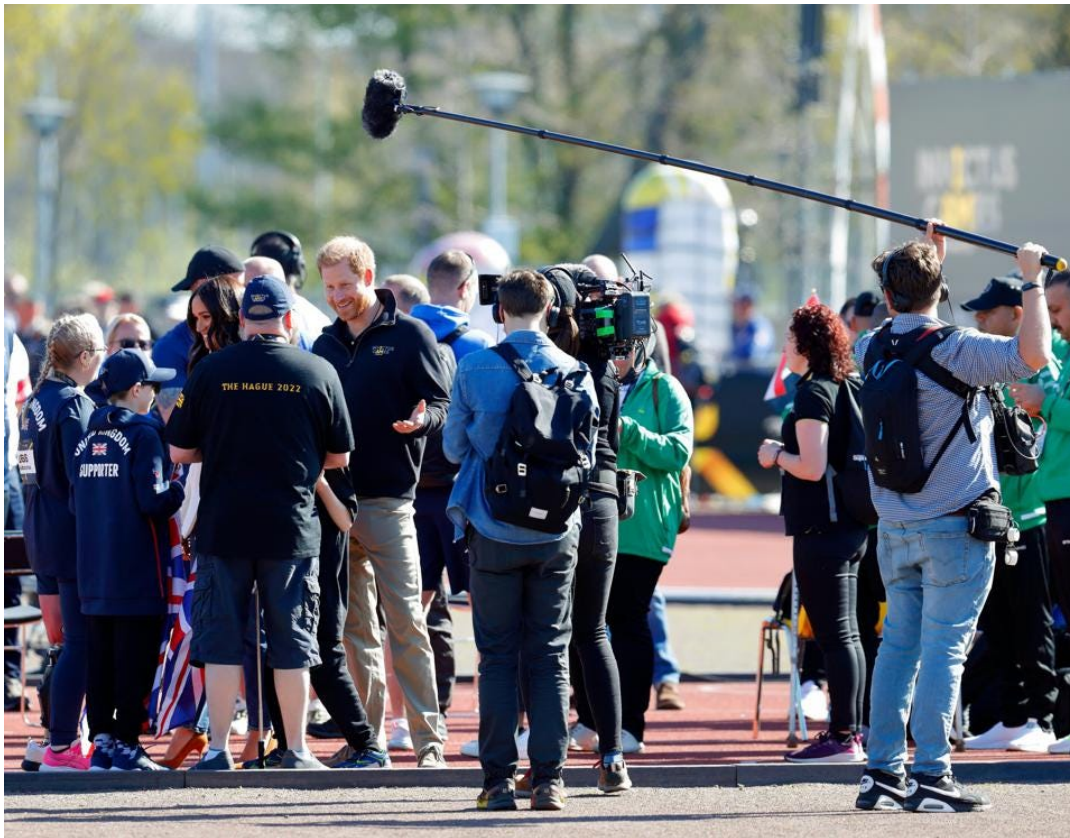
BOOKS

In the U.S. alone, *Spare* sold 629,300 print copies its first week on shelves (falling short of Obama's record, with 831,300 copies), according to figures compiled by NPD Bookscan, which monitors roughly 85% of the domestic print market. *Spare's* publisher,

Penguin Random House, said Harry planned to support British charities with donations from the book's proceeds, including roughly \$671,000 to nonprofit WellChild and \$1.5 million already given to Sentebale, an organization he cofounded to help children in Southern Africa at risk of HIV.

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Markle, too, has dabbled in publishing, though the works have netted much less: In 2021, she released a children's picture book entitled *The Bench* that reportedly landed her an advance of up to \$618,000 (500,000 British pounds). The 167-word book, which features an illustration of the couple's then newborn daughter, Lilibet Diana, landed on the *New York Times* bestsellers list, but it's unclear how much it ultimately sold. In 2018, Markle also published a cookbook, and donated all the proceeds to a West London community's cooking group.



Meghan, Duchess of Sussex, and Prince Harry, Duke of Sussex (accompanied by a film crew), meet ... [+] GETTY IMAGES

TV & ENTERTAINMENT

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So far under their Netflix deal, Harry and Markle have released two docuseries, *Live to Lead*, which features interviews with world leaders and celebrities including Ruth Bader Ginsburg and Gloria Steinem, as well as *Harry & Meghan*, the buzzy tell-all that shattered Netflix documentary viewership records upon its release in December, but also garnered waves of criticism, with some reviewers calling the series a "tedious, narcissistic [wallow](#)." An animated kids show, named *Pearl*, was announced but then scrapped in May before release, but *Heart of Invictus*, a docuseries following a group of injured service members preparing for the Invictus Games, is slated for release later this year. Meanwhile, the couple's first Spotify podcast, Markle's *Archetypes*, briefly surpassed *The Joe Rogan Experience* as Spotify's top podcast when it was released in August.

Before stepping down as a working royal, Harry announced in 2019 he would executive produce [a mental health series](#) for Apple TV+ alongside Oprah Winfrey. Because of pandemic delays, the show didn't premiere until May 2021. Nevertheless, it's unclear if Harry made any profit from the series, given that senior working members of the royal family cannot accept money from commercial projects.



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View of the gate of the estate where Prince Harry and Meghan Markle have their house, in Montecito, ... [+] AFP VIA GETTY IMAGES

REAL ESTATE

Despite its steep \$14.7 million price tag, the couple's Montecito home seems a steal compared to the \$25.3 million its former owner, Russian magnate Sergey Grishin, paid in 2009. They took out a \$10 million mortgage for the home, but it's unclear, based on available records, whether the loan has been paid off. According to the Santa Barbara assessors' office, the 14,500-square-foot estate sits on more than 5 acres and comes with seven bedrooms and 13.5 bathrooms.



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Members of the royal family stand on the balcony of Buckingham Palace to view a flypast to mark the ... [+] WIREIMAGE

ROYAL INHERITANCE

After stepping down as working royals, Harry and Markle largely relied on [Harry's inheritance](#) from his late mother, Princess Diana, estimated at \$10 million. Representatives told *Forbes* in 2021 that Harry was [not a beneficiary](#) of any of the \$100 million left to the royal family by his great-grandmother, the Queen Mother. It's unclear if Harry was left any money from his grandmother the late Queen Elizabeth II, whose will is expected to [stay sealed](#) for at least 90 years.



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Harry and Meghan wave from the Ascot Landau Carriage during their carriage procession on the Long ... [+] AFP VIA GETTY IMAGES

KEY BACKGROUND

Harry and Markle **no longer receive money** from Harry's royal relatives. The pair **announced** in early 2020 they would step down as working members of the royal family, and they no longer receive money from the royal family. Previously, the vast majority of the couple's expenses—which *Forbes* estimated to be about \$800,000 annually—were paid for by Harry's father, now King Charles III, through the Duchy of Cornwall, which last year netted Charles **some \$27 million**. (After Charles became king, the **Prince of Wales** title and the duchy were passed to Harry's older brother, Prince William). As the new monarch after Elizabeth II's death last year, Charles assumed ownership of institutions that manage an estimated **\$42 billion in assets** on behalf of the kingdom, including famous landmarks such as Buckingham Palace, Windsor Castle and the Tower of London. However, many of those assets aren't his to sell, as they're held "in trust" and must be passed on to his successors.

Upon stepping down, Harry and Markle dropped their HRH titles—short for His and Her Royal Highness—and voluntarily repaid more than \$3 million to the Sovereign Grant for renovations at Frogmore Cottage, their family home in the U.K., which had previously been covered by taxpayers. Before marrying Harry in 2018, *Forbes* estimated Markle netted an estimated \$2 million from her previous career as an actress, most notably as a star in the legal drama *Suits* for seven seasons.

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Harry, Meghan and their baby son, Archie, meet Archbishop Desmond Tutu at the Desmond & Leah Tutu ... [+] GETTY IMAGES

SURPRISING FACT

Harry and Markle are responsible for covering costs for their own security detail, which security experts in 2021 told *Forbes* could reach up to \$3 million a year. A British court ruled in July that Harry can proceed to challenge a British government committee’s decision to rule his family ineligible for police protection during visits to the U.K., even if he and Markle foot the bill. The Metropolitan Police’s former head of counterterrorism Neil Basu revealed in November that Meghan was the target of “disgusting

and very real” threats from the far right. “If you’d seen the stuff that was written and you were receiving it . . . you would [feel under threat](#) all of the time,” Basu told Channel 4.

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TANGENT

Harry and Markle founded their foundation Archewell in 2020. In October, the foundation [announced](#) it would distribute \$1 million in grants to women who “serve as inspiration to young individuals” in partnership with the VING Project, which is funded by Groupon billionaire [Eric Lefkofsky](#)’s family foundation.

Lisette Voytko contributed reporting.

FURTHER READING

[Inside ‘The Firm’: How The Royal Family’s \\$28 Billion Money Machine Really Works](#) (*Forbes*)

[How Much Are Prince Harry And Meghan Markle Worth? Surprisingly, Not That Much](#) (*Forbes*)

[How Rich Is King Charles III? Inside The New Monarch’s Outrageous Fortune](#) (*Forbes*)



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