

AS1776 GSV ENDOWMENT, L.P.,
2925 Woodside Road
Woodside, CA 94062

Ladies and Gentlemen:

_____ (“Investor”) is pleased to provide this commitment to support GSV Asset Management (“GSV”), Endowment Assurance Corp. (“Endowment”), and Sapiens Future (“Sapiens”), (together the “Sponsor”) in connection with an equity investment (the “Transaction”) by AS1776 GSV ENDOWMENT, L.P., a Delaware limited partnership (“Sponsor”), directly or indirectly, in Forbes Global Holdings, Inc. (the “Company”). Investor will invest, subject to the terms and conditions set forth herein, an aggregate amount equal to no less than (\$_____) (_____ million U.S. Dollars) (the “Commitment”) in Sponsor in connection with the proposed Transaction.

Based on our diligence discussions with you, our review of the Company and the data that has been provided to date, Investor believes that the Company represents an attractive investment opportunity. We also believe that the experience of the Sponsor provides an exciting opportunity to drive future growth and value for all of the Company’s shareholders following the proposed Transaction.

The Commitment shall be subject to:

- (a) the execution and delivery of a definitive investment agreement with respect to the Transaction, by and among the Sponsor and any other parties thereto, in form and substance acceptable to each of Sponsor and Investor in its discretion no later than the execution date of Subscription Agreement;
- (b) the execution and delivery no later than January 12, 2022 of a definitive subscription agreement (the “Subscription Agreement”), by and between Sponsor and Investor, with respect to the purchase by Investor of equity interests of Sponsor for an aggregate amount equal to the Commitment, in form and substance acceptable to each of Investor and Sponsor in its discretion;
- (c) Investor’s satisfaction in its discretion with its confirmatory review of the Company;

This letter and its terms are confidential and should be treated as such and should not be discussed with any other parties, except for the Company, Sponsor and their respective representatives.

Again, we are enthusiastic about the opportunity to partner with GSV, Endowment Assurance and Sapiens Future, on this Transaction. We look forward to further pursuing this opportunity with you.

* * * * *

Very truly yours,

INVESTOR

By: _____
Name:
Title:

GSV Asset Management

By: _____
Name: Michael T. Moe
Title: Chairman and CEO

Endowment Assurance Corp

By: _____
Name: Robert C. Daugherty
Title: Chief Investment Officer

Sapiens Future

By: _____
Name: Magomed Musaev
Title: Chairman