118TH CONGRESS  
1ST SESSION  

S._______

To authorize the confiscation of assets of the Russian Federation and the use of such assets to offset costs to the United States of assistance to Ukraine.

________________________

IN THE SENATE OF THE UNITED STATES

Mr. Daines introduced the following bill; which was read twice and referred to the Committee on ________________________

________________________

A BILL

To authorize the confiscation of assets of the Russian Federation and the use of such assets to offset costs to the United States of assistance to Ukraine.

1 Be it enacted by the Senate and House of Representa-
2 tives of the United States of America in Congress assembled,

3 SECTION 1. CONFISCATION OF ASSETS OF RUSSIAN FED-
4 ERATION; USE TO OFFSET COSTS TO UNITED
5 STATES OF AID TO UKRAINE.

6 (a) IN GENERAL.—The President shall—
7
8 (1) confiscate, through instructions or licenses
9 or in such other manner as the President determines
10 appropriate, funds of the Government of the Russian
(2) deposit funds confiscated under paragraph (1) in the general fund of the Treasury to offset the costs of amounts appropriated by any Act making emergency supplemental appropriations for assistance for the situation in Ukraine for the fiscal year ending September 30, 2023.

(b) VESTING.—All right, title, and interest in funds confiscated under subsection (a) shall vest in the Government of the United States.