

**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

For calendar year 2021 or tax year beginning , and ending

Name of foundation <b>THOMAS W SMITH FOUNDATION INC.</b>		<b>A Employer identification number</b> 47-3862135
Number and street (or P.O. box number if mail is not delivered to street address) <b>2200 BUTTS ROAD</b>	Room/suite <b>320</b>	<b>B Telephone number</b> 561-314-0800
City or town, state or province, country, and ZIP or foreign postal code <b>BOCA RATON, FL 33431</b>		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>35,370,958.</b>	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received	13,254,800.			
	<b>2</b> Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities	172.	172.		STATEMENT 2
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	10,644,697.			STATEMENT 1
	<b>b</b> Gross sales price for all assets on line 6a	16,972,674.			
	<b>7</b> Capital gain net income (from Part IV, line 2)		16,836,502.		
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less: Cost of goods sold					
<b>c</b> Gross profit or (loss)					
<b>11</b> Other income					
<b>12 Total.</b> Add lines 1 through 11	23,899,669.	16,836,674.	0.		
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc.	480,000.	37,500.	0.	442,500.
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees	STMT 3 48,807.	24,403.	0.	24,404.
	<b>b</b> Accounting fees	STMT 4 20,900.	10,450.	0.	10,450.
	<b>c</b> Other professional fees	STMT 5 175,000.	0.	0.	175,000.
	<b>17</b> Interest				
	<b>18</b> Taxes	STMT 6 175,000.	0.	0.	0.
	<b>19</b> Depreciation and depletion				
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings	3,710.	0.	0.	3,710.
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses	STMT 7 824.	0.	0.	824.
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	904,241.	72,353.	0.	656,888.
	<b>25</b> Contributions, gifts, grants paid	14,687,557.			14,687,557.
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	15,591,798.	72,353.	0.	15,344,445.	
<b>27</b> Subtract line 26 from line 12:					
<b>a</b> Excess of revenue over expenses and disbursements	8,307,871.				
<b>b Net investment income</b> (if negative, enter -0-)		16,764,321.			
<b>c Adjusted net income</b> (if negative, enter -0-)			0.		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	2,431,359.	3,809,542.	3,809,542.
	2 Savings and temporary cash investments			
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock <b>STMT 8</b>	30,227,386.	31,558,551.	31,558,551.
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment: basis		
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation				
15 Other assets (describe <b>LOANS AND EXCHANGES</b> )		0.	2,865.	2,865.
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)		32,658,745.	35,370,958.	35,370,958.
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe)				
23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	<b>Foundations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24, 25, 29, and 30.</b>			
	24 Net assets without donor restrictions	32,658,745.	35,370,958.	
	25 Net assets with donor restrictions			
	<b>Foundations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 <b>Total net assets or fund balances</b>	32,658,745.	35,370,958.		
30 <b>Total liabilities and net assets/fund balances</b>	32,658,745.	35,370,958.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	32,658,745.
2 Enter amount from Part I, line 27a	2	8,307,871.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	40,966,616.
5 Decreases not included in line 2 (itemize) <b>UNREALIZED LOSS ON SECURITIES</b>	5	5,595,658.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	35,370,958.

**Part IV Capital Gains and Losses for Tax on Investment Income** SEE ATTACHED STATEMENT

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e			
<b>16,972,674.</b>		<b>136,172.</b>	<b>16,836,502.</b>

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			
			<b>16,836,502.</b>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 .....	2	<b>16,836,502.</b>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 .....	3	<b>0.</b>

**Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)	1	<b>233,024.</b>
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b) .....		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) .....	2	<b>0.</b>
3 Add lines 1 and 2 .....	3	<b>233,024.</b>
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) .....	4	<b>0.</b>
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- .....	5	<b>233,024.</b>
6 Credits/Payments:		
a 2021 estimated tax payments and 2020 overpayment credited to 2021 .....	6a	<b>179,440.</b>
b Exempt foreign organizations - tax withheld at source .....	6b	<b>0.</b>
c Tax paid with application for extension of time to file (Form 8868) .....	6c	<b>0.</b>
d Backup withholding erroneously withheld .....	6d	<b>0.</b>
7 Total credits and payments. Add lines 6a through 6d .....	7	<b>179,440.</b>
8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached .....	8	<b>0.</b>
9 <b>Tax due.</b> If the total of lines 5 and 8 is more than 7, enter <b>amount owed</b> .....	9	<b>53,584.</b>
10 <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> .....	10	
11 Enter the amount of line 10 to be: <b>Credited to 2022 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	

**Part VI-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? .....		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition ..... If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year? .....		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0. (2) On foundation managers. ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? .....		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes .....		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? .....		X
b If "Yes," has it filed a tax return on Form 990-T for this year? .....		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? .....		X
If "Yes," attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? .....	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV .....	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ <u>DE, FL</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .....	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the tax year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII .....		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses .....		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions .....		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions .....		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? .....	X	
Website address ▶ <u>N/A</u>		
14 The books are in care of ▶ <u>THOMAS W. SMITH FOUNDATION INC.</u> Telephone no. ▶ <u>561-314-0800</u> Located at ▶ <u>2200 BUTTS ROAD, SUITE 320, BOCA RATON, FL</u> ZIP+4 ▶ <u>33431</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ..... and enter the amount of tax-exempt interest received or accrued during the year ..... ▶ 15   N/A		
16 At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? .....		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with columns for question ID, Yes, and No. Rows include 1a(1) through 1a(6), 1b, 1d, 2a, 2b, 3a, 3b, 4a, and 4b. 'X' marks are present in the 'No' column for 1a(1), 1a(2), 1a(3), 1a(4), 1a(5), 1a(6), 1b, 1d, 2a, 3a, 4a, and 4b. 'N/A' is present for 2b and 3b.

**Part VI-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
<b>5a</b> During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
<b>d</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A	
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
<b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

**Part VII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		480,000.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Table with 3 columns: (a) Name and address of each person paid more than \$50,000, (b) Type of service, (c) Compensation. Rows include JAMES PIERESON, STEPHEN MOORE, and LORI SMITH CURLEY.

Total number of others receiving over \$50,000 for professional services 0

Part VIII-A Summary of Direct Charitable Activities

Table with 2 columns: Description of activity, Expenses. Row 1 contains 'N/A'.

Part VIII-B Summary of Program-Related Investments

Table with 2 columns: Description of investment, Amount. Row 1 contains 'N/A'.

Total. Add lines 1 through 3 0.

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities .....	1a	29,426,340.
b	Average of monthly cash balances .....	1b	1,937,019.
c	Fair market value of all other assets (see instructions) .....	1c	
d	<b>Total</b> (add lines 1a, b, and c) .....	1d	31,363,359.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) .....	1e	0.
2	Acquisition indebtedness applicable to line 1 assets .....	2	0.
3	Subtract line 2 from line 1d .....	3	31,363,359.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions) .....	4	470,450.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 .....	5	30,892,909.
6	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5 .....	6	1,544,645.

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

1	Minimum investment return from Part IX, line 6 .....	1	1,544,645.
2a	Tax on investment income for 2021 from Part V, line 5 .....	2a	233,024.
b	Income tax for 2021. (This does not include the tax from Part V.) .....	2b	
c	Add lines 2a and 2b .....	2c	233,024.
3	Distributable amount before adjustments. Subtract line 2c from line 1 .....	3	1,311,621.
4	Recoveries of amounts treated as qualifying distributions .....	4	0.
5	Add lines 3 and 4 .....	5	1,311,621.
6	Deduction from distributable amount (see instructions) .....	6	0.
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1 .....	7	1,311,621.

**Part XI Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 .....	1a	15,344,445.
b	Program-related investments - total from Part VIII-B .....	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes .....	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required) .....	3a	
b	Cash distribution test (attach the required schedule) .....	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4 .....	4	15,344,445.

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**Part XII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				1,311,621.
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2021:				
a From 2016				
b From 2017	10,073,715.			
c From 2018	13,289,463.			
d From 2019	13,477,586.			
e From 2020	12,955,754.			
f Total of lines 3a through e	49,796,518.			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ 15,344,445.				
a Applied to 2020, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2021 distributable amount				1,311,621.
e Remaining amount distributed out of corpus	14,032,824.			
5 Excess distributions carryover applied to 2021 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	63,829,342.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2020. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	13,254,800.			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	50,574,542.			
10 Analysis of line 9:				
a Excess from 2017				
b Excess from 2018	10,108,378.			
c Excess from 2019	13,477,586.			
d Excess from 2020	12,955,754.			
e Excess from 2021	14,032,824.			

**Part XIII Private Operating Foundations** (see instructions and Part VI-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2021	(b) 2020	(c) 2019	(d) 2018	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**  
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

THOMAS W. SMITH

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XIV** Supplementary Information (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
ABIGAIL ADAMS INSTITUTE 14 ARROW STREET, SUITE G10 CAMBRIDGE, MA 02138	NONE	PC	EDUCATION	75,000.
AEI 1150 SEVENTEENTH STREET, NW WASHINGTON, DC 20036-4670	NONE	PC	PUBLIC POLICY	300,000.
ALEXANDER HAMILTON INSTITUTE 21 PARK ROW CLINTON, NY 13323	NONE	PC	EDUCATION	50,000.
ALZHEIMER'S DRUG DISCOVERY FD 57 WEST 57TH ST NEW YORK, NY 10019	NONE	PC	PUBLIC POLICY	25,000.
AMERICAN LEGISLATIVE EXCHANGE COUNCIL 2900 CRYSTAL DRIVE 6TH FLOOR ARLINGTON, VA 22202	NONE	PC	PUBLIC POLICY	150,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>14,687,557.</b>
<b>b Approved for future payment</b>				
ABIGAIL ADAMS INSTITUTE 14 ARROW STREET, SUITE G10 CAMBRIDGE, MA 02138	NONE	PC	EDUCATION	75,000.
ASHLAND UNIVERSITY 401 COLLEGE AVENUE ASHLAND, OH 44805	NONE	PC	EDUCATION	220,000.
ASSOC. OF PRIVATE ENTERPRISE EDUCATION TEXAS TECH UNIVERSITY, PO BOX 45059 LUBBOCK, TX 79409-5059	NONE	PC	PUBLIC POLICY	40,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>6,936,000.</b>





THOMAS W SMITH FOUNDATION INC.

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 7,224 SHS COPART INC	D	08/26/98	07/28/21
b 10,000 SHS COPART INC	D	08/26/98	07/24/21
c 1,224 SHS COPART INC	D	08/24/98	09/02/21
d 35,276 SHS COPART INC	D	08/26/98	09/02/21
e 2,776 SHS COPART INC	D	08/24/98	07/29/21
f 5,000 SHS COPART INC	D	08/24/98	07/26/21
g 11,000 SHS COPART INC	D	08/24/98	05/06/21
h 20,000 SHS COPART INC	D	08/24/98	02/11/21
i 4,605 SHS CREDIT ACCEPTANCE CORP	D	02/05/98	12/02/21
j 2,395 SHS CREDIT ACCEPTANCE CORP	D	02/05/98	12/02/21
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,050,270.		6,994.	1,043,276.
b 1,314,730.		9,682.	1,305,048.
c 176,766.		1,239.	175,527.
d 5,094,432.		34,154.	5,060,278.
e 405,126.		2,811.	402,315.
f 728,721.		5,063.	723,658.
g 1,340,795.		11,138.	1,329,657.
h 2,322,487.		20,250.	2,302,237.
i 2,986,242.		29,499.	2,956,743.
j 1,553,105.		15,342.	1,537,763.
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,043,276.
b			1,305,048.
c			175,527.
d			5,060,278.
e			402,315.
f			723,658.
g			1,329,657.
h			2,302,237.
i			2,956,743.
j			1,537,763.
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) ..... { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } .....	2	16,836,502.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 .....	3	0.

**Part XIV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AMERICAN SPECTATOR FOUNDATION 122 S. ROYAL STREET ALEXANDRIA, VA 22314	NONE	PC	PUBLIC POLICY	75,000.
AMERICAN TRANSPARENCY 200 S. FRONTAGE ROAD, SUITE 106 BURR RIDGE, IL 60527	NONE	PC	EDUCATION	295,000.
AMERICAN WATCHDOGS, INC. 7060 ILLINOIS HIGHWAY 1 PARIS, IL 61944	NONE	PC	PUBLIC POLICY	150,000.
ARIZONA STATE UNIVERSITY 951 S. CADY MALL - SOCIAL SCIENCES, SUITE 107 TEMPE, AZ 85287	NONE	PC	EDUCATION	300,000.
ASHLAND UNIVERSITY 401 COLLEGE AVENUE ASHLAND, OH 44805	NONE	PC	EDUCATION	110,000.
ASSUMPTION COLLEGE 500 SALISBURY STREET WORCESTER, MA 01609-1296	NONE	PC	EDUCATION	35,000.
ATLAS ECONOMIC RESEARCH FDTN. 4075 WILSON BLVD NO 310 ARLINGTON, VA 22203	NONE	PC	PUBLIC POLICY	100,000.
AVONDALE CHAPEL FUND CENTRAL BAPTIST CHURCH - 16 ELM STREET WESTERLY, RI 02891	NONE	PC	COMMUNITY	350.
B&T CLUB HISTORIC BUILDING PRES. FDTN. 1170 S. OCEAN BLVD PALM BEACH, FL 33407	NONE	PC	COMMUNITY	5,000.
BALLET SUN VALLEY PO BOX 555 SUN VALLEY, ID 83353-0555	NONE	PC	ARTS	22,135.
<b>Total from continuation sheets</b>				<b>14,087,557.</b>

**Part XIV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BETA THETA PI FOUNDATION 5134 BONHAM ROAD OXFORD, OH 45056	NONE	PC	EDUCATION	2,000.
BOSTON COLLEGE 140 COMMONWEALTH AVE. MCGUINN HALL, ROOM 200 CHESTNUT HILL, MA 02467	NONE	PC	EDUCATION	90,000.
BOYS & GIRLS CLUB OF PALM BEACH COUNTY 800 NORTHPOINT PARKWAY, SUITE 204 WEST PALM BEACH, FL 33407	NONE	PC	COMMUNITY	5,000.
BROWN UNIVERSITY BOX 1860 PROVIDENCE, RI 02912	NONE	PC	EDUCATION	125,000.
CALVIN COOLIDGE MEMORIAL FOUNDATION P.O. BOX 97 PLYMOUTH, VT 05056	NONE	PC	EDUCATION	145,000.
CATO INSTITUTE 1000 MASSACHUSETTS AVENUE NW WASHINGTON, DC 20001	NONE	PC	PUBLIC POLICY	100,000.
CENTER FOR AMERICAN GREATNESS 3104 E. CAMELBACK ROAD, SUITE 907 PHOENIX, AZ 85018	NONE	PC	PUBLIC POLICY	200,000.
CENTER FOR FAMILY SVCS OF PBC 4101 PARKER AVENUE WEST WEST PALM BEACH, FL 33405	NONE	PC	COMMUNITY	35,000.
CENTER FOR INDEPENDENT THOUGHT 1420 WALNUT STREET, SUITE 1011 PHILADELPHIA, PA 19102	NONE	PC	PUBLIC POLICY	50,000.
CHAPMAN UNIVERSITY ONE UNIVERSITY DRIVE ORANGE, CA 92866	NONE	PC	EDUCATION	45,522.
<b>Total from continuation sheets</b> .....				



**Part XIV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHRISTOPHER NEWPORT UNIV. ONE UNIVERSITY PLACE NEWPORT NEWS, VA 23606-2998	NONE	PC	EDUCATION	100,000.
CLAREMONT INSTITUTE 1317 W. FOOTHILL BLVD, SUITE 120 UPLAND, CA 91786	NONE	PC	PUBLIC POLICY	150,000.
CLEMSON UNIVERSITY 329 SIRRINE HALL - CLEMSON INST. FOR THE STUDY OF CAPITALISM CLEMSON, SC 29634	NONE	PC	EDUCATION	235,000.
CO2 COALITION 1621 N. KENT STREET, SUITE 603 ARLINGTON, VA 22209	NONE	PC	ECOLOGY	100,000.
COLONIAL THEATRE 111 SOUTH ST PITTSFIELD, MA 01201	NONE	PC	PUBLIC POLICY	5,000.
COMMITTEE TO UNLEASH PROSPERITY 301 TAHMORE DRIVE FAIRFIELD, CT 06825	NONE	PC	EDUCATION	330,000.
COMPETITIVE ENTERPRISE INST 1310 L STREET NW, 7TH FLOOR WASHINGTON, DC 20005	NONE	PC	PUBLIC POLICY	100,000.
DARTMOUTH COLLEGE DEPT. OF ECONOMICS - HB 6106 HANOVER, NH 03755	NONE	PC	EDUCATION	125,000.
DOCUMENTARY FOUNDATION 4983 CORNELIA COURT GIG HARBOR, WA 98332	NONE	PC	PUBLIC POLICY	75,000.
DONORSTRUST 1800 DIAGONAL ROAD, SUITE 280 ALEXANDRIA, VA 22314	NONE	PC	PUBLIC POLICY	150,000.
<b>Total from continuation sheets</b> .....				

**Part XIV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DONORSTRUST 1800 DIAGONAL ROAD, SUITE 280 ALEXANDRIA, VA 22314	NONE	PC	PUBLIC POLICY	150,000.
DUKE UNIVERSITY BOX 90097 DURHAM, NC 27708-0097	NONE	PC	EDUCATION	125,000.
EMILY CATHERINE FEDORKO FOUNDATION PO BOX 72 COS COB, CT 06807	NONE	PC	EDUCATION	500.
ENCOUNTER BOOKS 900 BROADWAY NEW YORK, NY 10003	NONE	PC	PUBLIC POLICY	100,000.
ENCOUNTER FOR CULTURE AND EDUCATION, INC. 900 BROADWAY, SUITE 601 NEW YORK, NY 10003-1239	NONE	PC	EDUCATION	50,000.
ENVIRONMENTAL RESOURCE CENTER PO BOX 819 KETCHUM, ID 83340	NONE	PC	ECOLOGY	1,000.
FDRLST MEDIA FOUNDATION 1747 PENNSYLVANIA AVENUE, NW, SUITE 1000 WASHINGTON, DC 20006	NONE	PC	PUBLIC POLICY	400,000.
FDTN FOR INDIVIDUAL RIGHTS IN EDUCATION 510 WALNUT STREET, SUITE 1250 PHILADELPHIA, PA 19106	NONE	PC	EDUCATION	150,000.
FDTN. FOR GOV'T ACCOUNTABILITY 15275 COLLIER BOULEVARD SUITE 201-279 NAPLES, FL 34119	NONE	PC	PUBLIC POLICY	100,000.
FREEDOM FOUNDATION 1029 N PEACHTREE PARKWAY 268 PEACHTREE CITY, GA 30269	NONE	PC	PUBLIC POLICY	200,000.
<b>Total from continuation sheets</b> .....				

**Part XIV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FURMAN UNIVERSITY 3300 POINSETT HIGHWAY GREENVILLE, SC 29613	NONE	PC	EDUCATION	50,000.
GEORGE MASON UNIVERSITY FDTN - THE MERCATUS CENTER 3434 WASHINGTON BLVD., 4TH FLOOR ARLINGTON, VA 22201	NONE	PC	EDUCATION	375,000.
GEORGE MASON UNIVERSITY FDTN 3434 WASHINGTON BLVD., 4TH FLOOR ARLINGTON, VA 22201	NONE	PC	EDUCATION	200,000.
GEORGETOWN U LAW CENTER MCDONOUGH 423 WASHINGTON, DC 20001-2075	NONE	PC	EDUCATION	255,000.
GOODMAN INSTITUTE 6335 W NORTHWEST HIGHWAY DALLAS, TX 75225	NONE	PC	PUBLIC POLICY	25,000.
GOVERNMENT ACCOUNTABILITY INSTITUTE 1414 PIEDMONT DRIVE E. TALLAHASSEE, FL 32308	NONE	PC	PUBLIC POLICY	200,000.
GRADUATE SCHOOL FOUNDATION-CUNY 365 FIFTH AVENUE, ROOM 6412 NEW YORK, NY 10016	NONE	PC	EDUCATION	250,000.
HETERODOX ACADEMY 428 BROADWAY, 4TH FLOOR NEW YORK, NY 10013	NONE	PC	EDUCATION	150,000.
HIGHER GROUND SUN VALLEY P.O. BOX 6791 KETCHUM, ID 83340	NONE	PC	COMMUNITY	15,000.
HILLSDALE COLLEGE 33 E COLLEGE ST HILLSDALE, MI 49242	NONE	PC	EDUCATION	50,000.
<b>Total from continuation sheets</b>				

**Part XIV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HOSPITAL FOR SPECIAL SURGERY 535 EAST 70TH STREET NEW YORK, NY 10021	NONE	PC	HEALTH	10,000.
INDEPENDENT WOMEN'S FORUM 119 LAKE SHORE DRIVE CROSS JUNCTION, VA 22625	NONE	PC	COMMUNITY	50,000.
INSTITUTE FOR HUMANE STUDIES GEORGE MASON UNIVERSITY ARLINGTON, VA 22201	NONE	PC	COMMUNITY	610,000.
INSTITUTE FOR JUSTICE 901 N. GLEBE ROAD, SUITE 900 ARLINGTON, VA 22203	NONE	PC	PUBLIC POLICY	250,000.
INTERCOLLEGIATE STUDIES INSTITUTE 3901 CENTERVILLE ROAD WILMINGTON, DE 19807	NONE	PC	EDUCATION	200,000.
JIMMY LEE SCHOLARSHIP FUND 980 ANDERSON HILL ROAD PO BOX 229 PURCHASE, NY 10577	NONE	PC	PUBLIC POLICY	5,000.
KENYON COLLEGE EATON CHURCH GAMBIER, OH 43022	NONE	PC	EDUCATION	197,000.
LIBERTAS INSTITUTE 2183 W MAIN STREET LEHI, UT 84043	NONE	PC	PUBLIC POLICY	50,000.
LYNNE COHEN FOUNDATION 1112 MONTANA AVE, SUITE 861 SANTA MONICA, CA 90403	NONE	PC	RESEARCH	10,000.
MANHATTAN INSTITUTE 52 VANDERBILT AVENUE, THIRD FLOOR NEW YORK, NY 10017	NONE	PC	EDUCATION/PUBLIC POLICY	1,450,000.
<b>Total from continuation sheets</b> .....				

**Part XIV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MEMORIAL&LIBRARY ASSOC. 44 BROAD STREET WESTERLY, RI 02891	NONE	PC	PUBLIC POLICY	350.
MIRACLE HORSE RESCUE 2090 SAGE CREEK RD MIDVALE, ID 83645	NONE	PC	PUBLIC POLICY	1,000.
MUSEUM OF MODERN ART 11 WEST 53 RD STREET NEW YORK, NY 10019	NONE	PC	ARTS	2,000.
NATIONAL TAXPAYERS UNION FDTN. 122 C STREET NW, SUITE 650 WASHINGTON, DC 20001	NONE	PC	EDUCATION	100,000.
NEW CIVIL LIBERTIES ALLIANCE P.O. BOX 19005 WASHINGTON, DC 20036-9005	NONE	PC	PUBLIC POLICY	333,000.
NEW YORK HISTORICAL SOCIETY 170 CENTRAL PARK WEST NEW YORK, NY 10024	NONE	PC	HISTORICAL CONSERVATION	12,000.
NEW YORK PHILHARMONIC 10 LINCOLN CENTER PLAZA NEW YORK, NY 10023-6970	NONE	PC	ARTS	1,000.
NEW YORK UNIVERSITY NYU-STERN KMC SUITE 7-150 NEW YORK, NY 10012	NONE	PC	EDUCATION	210,000.
NORTON MUSEUM OF ART 1450 S. DIXIE HIGHWAY WEST PALM BEACH, FL 33401	NONE	PC	ARTS	10,000.
OPPORTUNITY, INC. 1713 QUAIL DRIVE WEST PALM BEACH, FL 33409	NONE	PC	COMMUNITY	3,500.
<b>Total from continuation sheets</b> .....				

**Part XIV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PACIFIC RESEARCH INSTITUTE ONE EMBARCADERO CENTER, SUITE 350 SAN FRANCISCO, CA 94111	NONE	PC	RESEARCH	150,000.
PALM BEACH CIVIC ASSOCIATION 139 N. COUNTY ROAD, SUITE 33 PALM BEACH, FL 33480-9932	NONE	PC	COMMUNITY	1,000.
PALM BEACH COUNTY FOOD BANK 525 GATOR DRIVE LANTANA LANTANA, FL 33462-1754	NONE	PC	COMMUNITY	1,500.
PEGGY ADAMS ANIMAL RESCUE LEAGUE 3100 NORTH MILITARY TRAIL WEST PALM BEACH, FL 33409	NONE	PC	COMMUNITY	6,000.
PRAGER U. FOUNDATION 15021 VENTURA BOULEVARD, #552 SHERMAN OAKS, CA 91403	NONE	PC	EDUCATION	250,000.
PRESIDENT & FELLOWS OF HARVARD COLLEGE PO BOX 419209 BOSTON, MA 02241-9209	NONE	PC	PUBLIC POLICY	200,000.
PRINCETON UNIVERSITY 83 PROSPECT AVE. PRINCETON, NJ 08540	NONE	PC	EDUCATION	320,000.
PROPERTY & ENVIRONMENTAL RESEARCH CENTER 2048 ANALYSIS DRIVE, SUITE A BOZEMAN, MT 59718-6829	NONE	PC	PUBLIC POLICY	100,000.
PURDUE UNIVERSITY HOVDE HALL, ROOM 200 WEST LAFAYETTE, IN 47907-2040	NONE	PC	EDUCATION	145,000.
REAL CLEAR FOUNDATION 1747 PENNSYLVANIA AVE NW STE 1000 WASHINGTON, DC 20006	NONE	PC	EDUCATION	350,000.
<b>Total from continuation sheets</b> .....				

**Part XIV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RHODES COLLEGE 2000 NORTH PARKWAY MEMPHIS, TN 38112	NONE	PC	EDUCATION	85,000.
SALT MARSH OPERA P. O. BOX 227 STONINGTON, CT 06378	NONE	PC	ARTS	500.
SISTER SERVANTS OF THE ETERNAL WORLD 3721 BELMONT ROAD BIRMINGHAM, AL 35210-3434	NONE	PC	COMMUNITY	1,000.
ST. LUKE'S WOOD RIVER FDTN P. O. BOX 7005 KETCHUM, ID 83340-9907	NONE	PC	RESEARCH	10,000.
STANFORD UNIVERSITY CROWN QUADRANGLE 559 NATHAN ABBOTT WAY STANFORD, CA 94305-8610	NONE	PC	EDUCATION	75,000.
STATE POLICY NETWORK 1655 N. FORT MYER DRIVE, SUITE 360 ARLINGTON, VA 22209	NONE	PC	PUBLIC POLICY	300,000.
STONINGTON LAND TRUST PO BOX 812 STONINGTON, CT 06378	NONE	PC	PUBLIC POLICY	1,000.
STORM KING ART CENTER P. O. BOX 280 MOUNTAINVILLE, NY 10953	NONE	PC	ARTS	10,000.
STUDENT FREE PRESS ASSOCIATION 4771 MECHANIC ROAD HILLSDALE, MI 49242	NONE	PC	PUBLIC POLICY	50,000.
TEXAS PUBLIC POLICY FOUNDATION 901 CONGRESS AVE AUSTIN, TX 78701	NONE	PC	PUBLIC POLICY	250,000.
<b>Total from continuation sheets</b> .....				

**Part XIV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE ARGYROS PERFORMING ARTS CENTER 120 MAIN STREET SOUTH P. O. BOX 4921 KETCHUM, ID 83340	NONE	PC	ARTS	25,000.
THE BEACON CENTER OF TENNESSEE P.O. BOX 198646 NASHVILLE, TN 37219	NONE	PC	PUBLIC POLICY	75,000.
THE FEDERALIST SOCIETY 1776 I STREET NW, SUITE 300 WASHINGTON, DC 20006	NONE	PC	EDUCATION	110,000.
THE FOUNDATION FOR CULTURAL REVIEW 900 BROADWAY NEW YORK, NY 10003	NONE	PC	PUBLIC POLICY	200,000.
THE POLICY CIRCLE 1189 WILMETTE AVENUE #210 WILMETTE, IL 60091	NONE	PC	PUBLIC POLICY	25,000.
THE SOCIETY OF THE FOUR ARTS 2 FOUR ARTS PLAZA PALM BEACH, FL 33480	NONE	PC	ARTS	25,000.
TURNING POINT USA 217 1/2 ILLINOIS STREET LEMONT, IL 60439	NONE	PC	PUBLIC POLICY	25,000.
UNIVERSITY OF CALIFORNIA LAW SCHOOL BOALT HALL BERKELEY, CA 94720	NONE	PC	EDUCATION	285,000.
UNIVERSITY OF MIAMI PO BOX 248106 CORAL GABLES, FL 33124-2912	NONE	PC	EDUCATION	100,000.
UNIVERSITY OF NOTRE DAME 1251 N. EDDY STREET, SUITE 300 SOUTH BEND, IN 46617	NONE	PC	EDUCATION	350,000.
<b>Total from continuation sheets</b> .....				



**Part XIV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNREPORTED STORY SOCIETY 578 WASHINGTON BLVD 802 MARINA DEL REY, CA 90292	NONE	PC	PUBLIC POLICY	100,000.
US NAVY MEMORIAL FOUND 701 PENNSYLVANIA AVENUE N.W., NO. 123 WASHINGTON , DC 20004	NONE	PC	PUBLIC POLICY	200.
UTAH STATE UNIVERSITY 3500 OLD MAIN HILL LOGAN, UT 84322-3500	NONE	PC	EDUCATION	219,000.
VILLANOVA UNIVERSITY 800 LANCASTER AVENUE VILLANOVA, PA 19085-1676	NONE	PC	EDUCATION	100,000.
VMTS EDUCATION INC. 137 MONTEGUE STREET 132 BROOKLYN, NY 11201	NONE	PC	PUBLIC POLICY	300,000.
WESTERLY HOSPITAL FOUNDATION INC. 43 BROAD STREET STE 300 PO BOX 112 WESTERLY, RI 02891	NONE	PC	HEALTH	5,000.
WOODSON CENTER 1625 K STREET NW NO 410 WASHINGTON, DC 20006	NONE	PC	COMMUNITY	100,000.
WORKFIRST FOUNDATION 228 EAST 45TH ST 16TH FLOOR NEW YORK, NY 10017	NONE	PC	PUBLIC POLICY	50,000.
YALE UNIVERSITY 246 CHURCH STREET NEW HAVEN, CT 06520	NONE	PC	EDUCATION	75,000.
YOUNG AMERICA'S FOUNDATION 11480 COMMERCE PARK DRIVE, SUITE 600 RESTON, VA 20191	NONE	PC	PUBLIC POLICY	1,000.
<b>Total from continuation sheets</b>				

**Part XIV** Supplementary Information

**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ATLAS NETWORK TWO LIBERTY CENTER ARLINGTON, VA 22203	NONE	PC	ECONOMIC RESEARCH	100,000.
BOSTON COLLEGE 140 COMMONWEALTH AVE. MCGUINN HALL, ROOM 200 CHESTNUT HILL, MA 02467	NONE	PC	EDUCATION	180,000.
CHAPMAN UNIVERSITY ONE UNIVERSITY DRIVE ORANGE, CA 92866	NONE	PC	EDUCATION	50,000.
CHRISTOPHER NEWPORT UNIV. ONE UNIVERSITY PLACE NEWPORT NEWS, VA 23606-2998	NONE	PC	EDUCATION	200,000.
CITY COLLEGE 21ST CENTURY FOUNDATION THE CITY COLLEGE OF NY, 160 CONVENT AVENUE NEW YORK, NY 10031	NONE	PC	EDUCATION	260,000.
DUKE UNIVERSITY BOX 90097 DURHAM, NC 27708-0097	NONE	PC	EDUCATION	250,000.
GEORGE MASON UNIVERSITY FDTN 3434 WASHINGTON BLVD., 4TH FLOOR ARLINGTON, VA 22201	NONE	PC	EDUCATION	300,000.
GEORGE MASON UNIVERSITY FDTN 3434 WASHINGTON BLVD., 4TH FLOOR ARLINGTON, VA 22201	NONE	PC	EDUCATION	200,000.
INSTITUTE FOR HUMANE STUDIES GEORGE MASON UNIVERSITY ARLINGTON, VA 22201	NONE	PC	COMMUNITY	770,000.
KENYON COLLEGE EATON CHURCH GAMBIER, OH 43022	NONE	PC	EDUCATION	1,131,000.
<b>Total from continuation sheets</b>				<b>6,601,000.</b>

**Part XIV Supplementary Information**

<b>3 Grants and Contributions Approved for Future Payment (Continuation)</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
MANHATTAN INSTITUTE 52 VANDERBILT AVENUE, THIRD FLOOR NEW YORK, NY 10017	NONE	PC	EDUCATION/PUBLIC POLICY	950,000.
NEW YORK UNIVERSITY NYU-STERN KMC SUITE 7-150 NEW YORK, NY 10012	NONE	PC	EDUCATION	300,000.
PACIFIC RESEARCH INSTITUTE ONE EMBARCADERO CENTER, SUITE 350 SAN FRANCISCO, CA 94111	NONE	PC	RESEARCH	150,000.
REAL CLEAR FOUNDATION 1747 PENNSYLVANIA AVE NW STE 1000 WASHINGTON, DC 20006	NONE	PC	EDUCATION	200,000.
RHODES COLLEGE 2000 NORTH PARKWAY MEMPHIS, TN 38112	NONE	PC	EDUCATION	170,000.
STANFORD UNIVERSITY CROWN QUADRANGLE 559 NATHAN ABBOTT WAY STANFORD, CA 94305-8610	NONE	PC	EDUCATION	450,000.
UNIVERSITY OF CALIFORNIA LAW SCHOOL BOALT HALL BERKELEY, CA 94720	NONE	PC	EDUCATION	340,000.
VMTS EDUCATION INC. 137 MONTEGUE STREET 132 BROOKLYN, NY 11201	NONE	PC	EDUCATION	600,000.
<b>Total from continuation sheets</b>				

**Schedule B**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990 or Form 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2021**

Name of the organization

THOMAS W SMITH FOUNDATION INC.

Employer identification number

47-3862135

Organization type (check one):

**Filers of:**

**Section:**

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ..... ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization  <b>THOMAS W SMITH FOUNDATION INC.</b>	Employer identification number  <b>47-3862135</b>
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**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	THOMAS W SMITH  2200 BUTTS ROAD SUITE 320  BOCA RATON, FL 33431	\$ 13,254,800.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____  _____  _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____  _____  _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____  _____  _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____  _____  _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____  _____  _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization  <b>THOMAS W SMITH FOUNDATION INC.</b>	Employer identification number  <b>47-3862135</b>
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**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
<u>1</u>	20,000 SHS OF CREDIT ACCEPTANCE CORP _____ _____ _____	\$ <u>13,254,800.</u>	<u>12/22/21</u>
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____

Name of organization  <b>THOMAS W SMITH FOUNDATION INC.</b>	Employer identification number  <b>47-3862135</b>
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**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this info. once.) ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

# Underpayment of Estimated Tax by Corporations

▶ Attach to the corporation's tax return. **FORM 990-PF**

**2021**

▶ Go to [www.irs.gov/Form2220](http://www.irs.gov/Form2220) for instructions and the latest information.

Name <b>THOMAS W SMITH FOUNDATION INC.</b>	Employer identification number <b>47-3862135</b>
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**Note:** Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

**Part I Required Annual Payment**

1 Total tax (see instructions) .....		1	233,024.
2 a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1 .....	2a		
b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method .....	2b		
c Credit for federal tax paid on fuels (see instructions) .....	2c		
d Total. Add lines 2a through 2c .....	2d		
3 Subtract line 2d from line 1. If the result is less than \$500, <b>do not</b> complete or file this form. The corporation does not owe the penalty .....	3		233,024.
4 Enter the tax shown on the corporation's 2020 income tax return. See instructions. <b>Caution:</b> If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5 .....	4		131,842.
5 <b>Required annual payment.</b> Enter the <b>smaller</b> of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3 .....	5		131,842.

**Part II Reasons for Filing** - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

- 6  The corporation is using the adjusted seasonal installment method.
- 7  The corporation is using the annualized income installment method.
- 8  The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

**Part III Figuring the Underpayment**

		(a)	(b)	(c)	(d)
9 <b>Installment due dates.</b> Enter in columns (a) through (d) the 15th day of the 4th ( <b>Form 990-PF filers:</b> Use 5th month), 6th, 9th, and 12th months of the corporation's tax year .....	9	05/15/21	06/15/21	09/15/21	12/15/21
10 <b>Required installments.</b> If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column .....	10	8,001.	8,001.	35,468.	120,086.
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions .....	11	19,440.		60,000.	100,000.
<b>Complete lines 12 through 18 of one column before going to the next column.</b>					
12 Enter amount, if any, from line 18 of the preceding column .....	12		11,439.	3,438.	27,970.
13 Add lines 11 and 12 .....	13		11,439.	63,438.	127,970.
14 Add amounts on lines 16 and 17 of the preceding column .....	14				
15 Subtract line 14 from line 13. If zero or less, enter -0- .....	15	19,440.	11,439.	63,438.	127,970.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0- .....	16		0.	0.	
17 <b>Underpayment.</b> If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18 .....	17				
18 <b>Overpayment.</b> If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column .....	18	11,439.	3,438.	27,970.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.



**Part IV Figuring the Penalty**

	(a)	(b)	(c)	(d)
<b>19</b> Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. <b>(C corporations with tax years ending June 30 and S corporations:</b> Use 3rd month instead of 4th month. <b>Form 990-PF and Form 990-T filers:</b> Use 5th month instead of 4th month.) See instructions .....	<b>19</b>			
<b>20</b> Number of days from due date of installment on line 9 to the date shown on line 19 .....	<b>20</b>			
<b>21</b> Number of days on line 20 after 4/15/2021 and before 7/1/2021 .....	<b>21</b>			
<b>22</b> Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 3\% (0.03)}{365}$ .....	<b>22</b> \$	\$	\$	\$
<b>23</b> Number of days on line 20 after 6/30/2021 and before 10/1/2021 .....	<b>23</b>			
<b>24</b> Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 3\% (0.03)}{365}$ .....	<b>24</b> \$	\$	\$	\$
<b>25</b> Number of days on line 20 after 9/30/2021 and before 1/1/2022 .....	<b>25</b>			
<b>26</b> Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 3\% (0.03)}{365}$ .....	<b>26</b> \$	\$	\$	\$
<b>27</b> Number of days on line 20 after 12/31/2021 and before 4/1/2022 .....	<b>27</b>			
<b>28</b> Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 3\% (0.03)}{365}$ .....	<b>28</b> \$	\$	\$	\$
<b>29</b> Number of days on line 20 after 3/31/2022 and before 7/1/2022 .....	<b>29</b>			
<b>30</b> Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{365}$ .....	<b>30</b> \$	\$	\$	\$
<b>31</b> Number of days on line 20 after 6/30/2022 and before 10/1/2022 .....	<b>31</b>			
<b>32</b> Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{365}$ .....	<b>32</b> \$	\$	\$	\$
<b>33</b> Number of days on line 20 after 9/30/2022 and before 1/1/2023 .....	<b>33</b>			
<b>34</b> Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{365}$ .....	<b>34</b> \$	\$	\$	\$
<b>35</b> Number of days on line 20 after 12/31/2022 and before 3/16/2023 .....	<b>35</b>			
<b>36</b> Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{365}$ .....	<b>36</b> \$	\$	\$	\$
<b>37</b> Add lines 22, 24, 26, 28, 30, 32, 34, and 36 .....	<b>37</b> \$	\$	\$	\$
<b>38 Penalty.</b> Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns .....	<b>38</b> \$			0.

\* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at [www.irs.gov](http://www.irs.gov). You can also call 1-800-829-4933 to get interest rate information.

**Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method**

See instructions.

**Form 1120-S filers:** For lines 1, 2, 3, and 21, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.

**Part I Adjusted Seasonal Installment Method**

**Caution:** Use this method only if the base period percentage for any 6 consecutive months is at least 70%. See instructions.

		(a)	(b)	(c)	(d)
		First 3 months	First 5 months	First 8 months	First 11 months
<b>1</b> Enter taxable income for the following periods.					
<b>a</b> Tax year beginning in 2018 .....	<b>1a</b>				
<b>b</b> Tax year beginning in 2019 .....	<b>1b</b>				
<b>c</b> Tax year beginning in 2020 .....	<b>1c</b>				
<b>2</b> Enter taxable income for each period for the tax year beginning in 2021. See the instructions for the treatment of extraordinary items	<b>2</b>				
<b>3</b> Enter taxable income for the following periods.		First 4 months	First 6 months	First 9 months	Entire year
<b>a</b> Tax year beginning in 2018 .....	<b>3a</b>				
<b>b</b> Tax year beginning in 2019 .....	<b>3b</b>				
<b>c</b> Tax year beginning in 2020 .....	<b>3c</b>				
<b>4</b> Divide the amount in each column on line 1a by the amount in column (d) on line 3a .....	<b>4</b>				
<b>5</b> Divide the amount in each column on line 1b by the amount in column (d) on line 3b .....	<b>5</b>				
<b>6</b> Divide the amount in each column on line 1c by the amount in column (d) on line 3c .....	<b>6</b>				
<b>7</b> Add lines 4 through 6 .....	<b>7</b>				
<b>8</b> Divide line 7 by 3.0 .....	<b>8</b>				
<b>9a</b> Divide line 2 by line 8 .....	<b>9a</b>				
<b>b</b> Extraordinary items (see instructions) .....	<b>9b</b>				
<b>c</b> Add lines 9a and 9b .....	<b>9c</b>				
<b>10</b> Figure the tax on the amt on ln 9c using the instr for Form 1120, Sch J, line 2, or comparable line of corp's return ...	<b>10</b>				
<b>11a</b> Divide the amount in columns (a) through (c) on line 3a by the amount in column (d) on line 3a .....	<b>11a</b>				
<b>b</b> Divide the amount in columns (a) through (c) on line 3b by the amount in column (d) on line 3b .....	<b>11b</b>				
<b>c</b> Divide the amount in columns (a) through (c) on line 3c by the amount in column (d) on line 3c .....	<b>11c</b>				
<b>12</b> Add lines 11a through 11c .....	<b>12</b>				
<b>13</b> Divide line 12 by 3.0 .....	<b>13</b>				
<b>14</b> Multiply the amount in columns (a) through (c) of line 10 by columns (a) through (c) of line 13. In column (d), enter the amount from line 10, column (d) .....	<b>14</b>				
<b>15</b> Enter any alternative minimum tax (trusts only) for each payment period. See instructions .....	<b>15</b>				
<b>16</b> Enter any other taxes for each payment period. See instr.	<b>16</b>				
<b>17</b> Add lines 14 through 16 .....	<b>17</b>				
<b>18</b> For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions .....	<b>18</b>				
<b>19</b> Total tax after credits. Subtract line 18 from line 17. If zero or less, enter -0- .....	<b>19</b>				

**Part II** <sup>\*\*</sup> Annualized Income Installment Method

		(a)	(b)	(c)	(d)	
		First <u>2</u> months	First <u>3</u> months	First <u>6</u> months	First <u>9</u> months	
20	Annualization periods (see instructions)	20				
21	Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items	21	29.	44.	87.	131.
22	Annualization amounts (see instructions)	22	6.000000	4.000000	2.000000	1.333330
23a	Annualized taxable income. Multiply line 21 by line 22	23a	174.	176.	174.	175.
23b	Extraordinary items (see instructions)	23b	2,302,237.	2,302,237.	4,936,942.	12,341,996.
23c	Add lines 23a and 23b	23c	2,302,411.	2,302,413.	4,937,116.	12,342,171.
24	Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2, or comparable line of corporation's return	24	32,004.	32,004.	68,626.	171,556.
25	Enter any alternative minimum tax (trusts only) for each payment period (see instructions)	25				
26	Enter any other taxes for each payment period. See instr.	26				
27	Total tax. Add lines 24 through 26	27	32,004.	32,004.	68,626.	171,556.
28	For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	28				
29	Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-	29	32,004.	32,004.	68,626.	171,556.
30	Applicable percentage	30	25%	50%	75%	100%
31	Multiply line 29 by line 30	31	8,001.	16,002.	51,470.	171,556.

**Part III** Required Installments

		1st	2nd	3rd	4th	
		installment	installment	installment	installment	
<b>Note:</b> Complete lines 32 through 38 of one column before completing the next column.						
32	If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the <b>smaller</b> of the amounts in each column from line 19 or line 31	32	8,001.	16,002.	51,470.	171,556.
33	Add the amounts in all preceding columns of line 38. See instructions	33		8,001.	16,002.	51,470.
34	<b>Adjusted seasonal or annualized income installments.</b> Subtract line 33 from line 32. If zero or less, enter -0-	34	8,001.	8,001.	35,468.	120,086.
35	Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. <b>Note:</b> "Large corporations," see the instructions for line 10 for the amounts to enter	35	32,961.	83,552.	58,256.	58,256.
36	Subtract line 38 of the preceding column from line 37 of the preceding column	36		24,960.	100,511.	123,299.
37	Add lines 35 and 36	37	32,961.	108,512.	158,767.	181,555.
38	<b>Required installments.</b> Enter the <b>smaller</b> of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions	38	8,001.	8,001.	35,468.	120,086.

Form 2220 (2021)

**\*\* ANNUALIZED INCOME INSTALLMENT METHOD USING STANDARD OPTION**

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
7,224 SHS COPART INC	1,050,270.	610,500.	0.	0.	439,770.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
10,000 SHS COPART INC	1,314,730.	845,100.	0.	0.	469,630.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,224 SHS COPART INC	176,766.	54,951.	0.	0.	121,815.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
35,276 SHS COPART INC	5,094,432.	1,583,716.	0.	0.	3,510,716.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
2,776 SHS COPART INC	405,126.	234,600.	0.	0.	170,526.	DONATED	08/24/98	07/29/21

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
5,000 SHS COPART INC	728,721.	224,475.	0.	0.	504,246.	DONATED	08/24/98	07/26/21

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
11,000 SHS COPART INC	1,340,795.	493,845.	0.	0.	846,950.	DONATED	08/24/98	05/06/21

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
20,000 SHS COPART INC	2,322,487.	1,690,200.	0.	0.	632,287.	DONATED	08/24/98	02/11/21

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
4,605 SHS CREDIT ACCEPTANCE CORP	2,986,242.	388,524.	0.	0.	2,597,718.	DONATED	02/05/98	12/02/21

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
2,395 SHS CREDIT ACCEPTANCE CORP	DONATED	02/05/98	12/02/21	
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,553,105.	202,066.	0.	0.	1,351,039.
CAPITAL GAINS DIVIDENDS FROM PART IV				0.
TOTAL TO FORM 990-PF, PART I, LINE 6A				10,644,697.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT 2	
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FIDELITY	172.	0.	172.	172.	0.
TO PART I, LINE 4	172.	0.	172.	172.	0.

FORM 990-PF	LEGAL FEES			STATEMENT 3	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL FEES IN CONNECTION WITH FOUNDATION MATTERS	48,807.	24,403.	0.	24,404.	
TO FM 990-PF, PG 1, LN 16A	48,807.	24,403.	0.	24,404.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING & TAX RETURN PREPARATION FEES	20,900.	10,450.	0.	10,450.
TO FORM 990-PF, PG 1, LN 16B	20,900.	10,450.	0.	10,450.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTING FEES	175,000.	0.	0.	175,000.
TO FORM 990-PF, PG 1, LN 16C	175,000.	0.	0.	175,000.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX ON NET INVESTMENT INCOME	175,000.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	175,000.	0.	0.	0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LICENSES AND PERMITS	70.	0.	0.	70.
OFFICE SUPPLIES	368.	0.	0.	368.
MISCELLANEOUS EXPENSE	361.	0.	0.	361.
DE ANNUAL FILING FEE	25.	0.	0.	25.
TO FORM 990-PF, PG 1, LN 23	824.	0.	0.	824.

FORM 990-PF

CORPORATE STOCK

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
15,000 SHS CIMPRESS NV CMN	1,074,150.	1,074,150.
10,000 SHS WORLD ACCEPTANCE CORP	2,454,300.	2,454,300.
26,948 SHS CREDIT ACCEPTANCE CORP	18,531,601.	18,531,601.
50,000 SHS WAYFAIR INC CL A	9,498,500.	9,498,500.
TOTAL TO FORM 990-PF, PART II, LINE 10B	31,558,551.	31,558,551.



NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
THOMAS W. SMITH 2200 BUTTS ROAD, SUITE 320 BOCA RATON, FL 33431	PRESIDENT & CHAIRMAN 15.00	0.	0.	0.
LORI SMITH CURLEY 2200 BUTTS ROAD, SUITE 320 BOCA RATON, FL 33431	TRUSTEE 15.00	75,000.	0.	0.
DIANE G. SMITH 2200 BUTTS ROAD, SUITE 320 BOCA RATON, FL 33431	VICE PRESIDENT, TRUSTEE 1.00	0.	0.	0.
JAMES PIERESON 2200 BUTTS ROAD, SUITE 320 BOCA RATON, FL 33431	TRUSTEE/DIRECTOR 25.00	400,000.	0.	0.
VICTORIA MCKENZIE 2200 BUTTS ROAD, SUITE 320 BOCA RATON, FL 33431	TRUSTEE 1.00	5,000.	0.	0.
THOMAS MCWILLIAMS 2200 BUTTS ROAD, SUITE 320 BOCA RATON, FL 33431	TRUSTEE 1.00	0.	0.	0.
RANDALL GIBERD 2200 BUTTS ROAD, SUITE 320 BOCA RATON, FL 33431	TRUSTEE 3.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VII		480,000.	0.	0.

Thomas W. Smith Foundation Inc.  
EIN: 47-3862135  
Tax Period Ending 12/31/2021

Election to Satisfy Distribution Requirements Under  
IRC Sections 170(b)(1)(F)(ii)

Pursuant to Reg. 53.4942(a)-3(c)(2)(iv), the above referenced foundation hereby elects to treat, as a current distribution out of corpus, the following unused prior tax years' distributions that were treated as corpus distributions under Reg. 53.4942(a)-3(d)(1)(iii) in such prior tax years:

<u>Tax year</u>	<u>Amount</u>
12/31/2017	\$ 10,073,715
12/31/2018	<u>3,181,085</u>
 Total Amount	 <u>\$ 13,254,800</u>

Lori Smith Curley 5-12-22  
Signature Date

Lori Smith Curley  
Name

Trustee  
Title