ef	ile G	RAPHIC print -	DO NOT		LATEST DATA - P	THE RESERVE OF THE PARTY OF THE	ASSESSMENT OF THE PARTY OF THE		DLN	l: 93269258266976
For	. 1	065		U.S.	Return of Par	tnership	Incom	е		OMB No. 1545-0123
	rtment o	of the Treasury enue Service	For cale	15	20 15					
A PR	Princip IVATE	al business activity GOLF COURSE	, manuscript (1980)	Name of partne LFB ACQUISI					- 1	Employer identification number 51-0438370
		al product or service TON/GOLF	Type or Print	Number, street	, and room or suite no. If a	P.O. box, see t	he instructions.	ž	E	Date business started 11-15-2011
				City or town, s	tate or province, country, a	nd ZIP or foreig	n nostal code			Total assets (see the instructions)
	Rucina	ss code number		NEW YORK, I			, ,		- 1	\$ 91,891,005
		33 code namber		NEW TORK, I	11 10022				- 1	
G			(6) Tec	hnical termina) Final return (3) tion - also check (1) or	(2)			je (5)	Amended return
H I J	Check Numb Check	c accounting meth per of Schedules K c if Schedules C ar	od: (1) -1. Attach or nd M-3 are a	Cash (2 ne for each pe ttached 2.	2) Accrual (3) (3) (3) (3) (3) (3) (4) (5)	Other (specify at any time	/) ► during the ta	x year ►	···	
Cau	ition.	Include only trad	le or busines	s income and	expenses on lines 1a th	hrough 22 be	low. See the i	instructions for	r more	information.
_	1a	Gross receipts o	r sales .			. 1a		17,068,457	·	
	b	Returns and allo	wances .			1b			1	
	c	Balance, Subtrac	ct line 1b fro	m line 1a .					1c	17,068,457
	2	Cost of goods so	old (attach Fo	orm 1125-A)	%]				2	1,973,566
Income	3								3	15,094,891
Inco	4	Ordinary income	(loss) from	other partner	ships, estates, and trus	ts (attach sta	itement) .		4	
	5	Net farm profit (loss) (attach	n Schedule F (Form 1040))				5	
	6	Net gain (loss) f	rom Form 47	797, Part II, lir	ne 17 (attach Form 479	7)			6	
	7	Other income (lo	oss) (attach	statement)					7	
	8	Total income (loss). Comb	ine lines 3 thr	ough 7				8	15,094,891
-	9	Salaries and was	ges (other th	nan to partner	s) (less employment cre	edits)	100 100 100 10		9	5,105,403
Deductions (see the instructions for limitations)	10								10	
Ha	11	Repairs and mai	ntenance .						11	379,316
=	12	Bad debts							12	
ns fe	13	Rent							13	
ction	14	Taxes and licens	es						14	1,416,304
Istru	15	Interest							15	17,377
198	16a	Depreciation (if	required, att	ach Form 456	2) 墾	16	a	2,505,231		
88	b	Less depreciation r	eported on Fo	rm 1125-A and e	elsewhere on return .	. 16)		16c	2,505,231
8	17	Depletion (Do n	ot deduct o	oil and gas de	epletion.)			E 16 (6	17	
Š	18	Retirement plans	s, etc						18	
to	19	Employee benefi	it programs						19	202,112
ed	20	Other deduction	s (attach sta	atement) 🧐 .					20	4,673,831
	21	Total deduction	ns. Add the	amounts show	n in the far right colum	nn for lines 9	through 20		21	14,299,574
	22	Ordinary busin	ess income	e (loss). Subt	ract line 21 from line 8				22	795,317
Sig		Under penalties of p belief, it is true, con information of which	rect, and comp	olete. Declaration	kamined this return, includi n of preparer (other than ge	ng accompanyi eneral partner o	ng schedules an or limited liabilit	id statements, a y company mem	ber man	e best of my knowledge and ager) is based on all ne IRS discuss this return
He	16	DONALD J TRUI	MP				2016-09	9-09		ne preparer shown below (see
				or limited liability	company member manag	er	- Date		instruc	ctions)? Yes No
		Print/Type prep			Preparer's signature	0.000		Date		П МІТА
Pa	id	Donald Bender						2414	Check self-emp	□ if
	ıa epai	Firm's name	► WEISERMA	ZARS LLP				1		IN ► 13-1459550
	e O		»		-					o. (516) 488-1200
For	Pape	rwork Reduction	n Act Notice	e. see separa	te instructions.	Cat. No.	113907			Form 1065 (2015

Form	1065	(2015)
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Sc	hedule B Other Information						
1	What type of entity is filing this return? Check the appli	cable box:				Yes	No
а	Domestic general partnership	Domestic	limited partnership				
c	Domestic limited liability company	· /	limited liability part	nership			
е	Foreign partnership	Other ▶					
2	At any time during the tax year, was any partner in the treated as a partnership), a trust, an S corporation, an or similar person?	estate (other than	an estate of a dece	ased partner), or a nor	ninee	Yes	
3	At the end of the tax year:						
a b	Did any foreign or domestic corporation, partnership (in organization, or any foreign government own, directly opartnership? For rules of constructive ownership, see in 50% or More of the Partnership. Solution of the partnership. For rules of constructive ownership, see in partnership? For rules of constructive ownership, see in the partnership?	or indirectly, an intestructions. If "Yes,	erest of 50% or mon attach Schedule B or more in the prof attach Schedule B	re in the profit, loss, or -1, Information on Part it, loss, or capital of the -1. Information on Part	capital of the eners Owning • • eners Owning	Yes	
_	50% or More of the Partnership. 2	<u></u>			• •	100	
4 a	At the end of the tax year, and the partnership: Own directly 20% or more, or own, directly or indirectly of any foreign or domestic corporation? For rules of con through (iv) below	structive ownershi	p, see instructions.	If "Yes," complete (i)	k entitled to vote		No
	(i) Name of Corporation	(ii) Employer	Identification r (if any)	(iii) Country of Incorporation	(iv) Percent Owned in Vo Stock		
					<u>. </u>		
						1	
ь	Own directly an interest of 20% or more, or own, direct capital in any foreign or domestic partnership (including trust? For rules of constructive ownership, see instruction	an entity treated	as a partnership) o	r in the beneficial intere	est of a		No
	(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maxim Percentage Ov Profit, Loss, or	vned i	
-							
		treation in the second					
5	Did the partnership file Form 8893, Election of Partnersi section 6231(a)(1)(B)(ii) for partnership-level tax treat details	ment, that is in eff	ect for this tax year	? See Form 8893 for m		Yes	No No
6	Does the partnership satisfy all four of the following co	nditions?					
а	The partnership's total receipts for the tax year were less						
b	The partnership's total assets at the end of the tax year						
С	Schedules K-1 are filed with the return and furnished to for the partnership return.				5)		
d	The partnership is not filing and is not required to file S					-	No
	If "Yes," the partnership is not required to complete Schor Item L on Schedule K-1.	8831 33					
7	Is this partnership a publicly traded partnership as defin					-	No
8	During the tax year, did the partnership have any debt modified so as to reduce the principal amount of the de	bt?					No
9	Has this partnership filed, or is it required to file, Form information on any reportable transaction?						No
10	At any time during calendar year 2015, did the partners financial account in a foreign country (such as a bank a instructions for exceptions and filing requirements for F If "Yes," enter the name of the foreign country.	ccount, securities in in CEN Form 114, F	account, or other fir Report of Foreign Ba	nancial account)? See t ink and Financial Accou	he nts (FBAR). 		No
					Form 10	55 (2	015

Enter below the general partner or member-manager designated as the tax matters partner (TMP) for the tax year of this return:

LFB ACQUISITION MEMBER CORP designated TMP If the TMP is an

Identifying number of TMP

45-3815157

entity, name of TMP representative

▶ DONALD J TRUMP

Phone number

(212) 715-7231

designated TMP

NEW YORK, NY 10022

Form **1065** (2015)

Page 4

Sched	ule 1	Partners' Distributive Share Items 🕏		Total amount
-	1	Ordinary business income (loss) (page 1, line 22)	1	795,317
	2	Net rental real estate income (loss) (attach Form 8825)	2	
_		Other gross rental income (loss)		
Income (Loss)		Expenses from other rental activities (attach statement) 3b		
Ð	- 50	- Control of the cont	3с	
Ë	100,00	Other net rental income (loss). Subtract line 3b from line 3a	4	
8	20000	Guaranteed payments		1,667
ä		Interest income	5 6a	1,007
	ь	Dividends: a Ordinary dividends	Ua .	
	_	b qualified dividends	7	
	7	Royalties	8	
	8	Net short-term capital gain (loss) (attach Schedule D (Form 1065)) Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9a	
		Collectibles (28%) gain (loss) 9b	- 50	
		200 March 1 (100 M		
		Unrecaptured section 1250 gain (attach statement) 9c Section 1231 gain (loss) (attach Form 4797)	10	
	10	Net Section 1231 gain (1055) (attach Form 4757)		
	11	Other income (loss) (see instructions) Type ▶	11	
un.	12	Section 179 deduction (attach Form 4562)	12	
<u></u>		Contributions 2 · · · · · · · · · · · · · · · · · ·	13a	1,900
T E		Investment interest expense	13b	
Deductions	c	Section 59(e)(2) expenditures: (1) Type ▶(2) Amount ▶	13c(2)	
		Other deductions (see instructions) Type	13d	
		Net earnings (loss) from self-employment	14a	0
Self- Employ- nient	STATE OF THE PARTY	Gross farming or fishing income	14b	
35 三音	10000	Gross nonfarm income	14c	
-		Low-income housing credit (section 42(j)(5))	15a	
	ь	Low-income housing credit (other)	15b	
Credits	5000	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	15c	
9	-50000		7	
Ü	d	Other rental real estate credits (see instructions) Type	15d	
	е	Other rental credits (see instructions) Type	15e	
		Other credits (see instructions) Type		
	-		15f	6,676
		Name of country or U.S. possession		
		Gross income from all sources	16b	
\$	С	Gross income sourced at partner level	16c	
E		Foreign gross income sourced at partnership level	monoco	
Foreign Transactions	d	Passive category ▶ e General category ▶ f Other ▶	16f	
2		Deductions allocated and apportioned at partner level		
50	a	Interest expense h Other	16h	
=	_	Deductions allocated and apportioned at partnership level to foreign source income		
- D			16k	
Ö	i	Passive category ▶ j General category ▶ k Other ▶		
S.L.	- 1	Total foreign taxes (check one): ▶ Paid ☐ Accrued ☐	16l	
	m	Reduction in taxes available for credit (attach statement)	16m	
	n	Other foreign tax information (attach statement)		
-	17a	Post-1986 depreciation adjustment	17a	-3,345
a SK	b	Adjusted gain or loss	17b	
Alternative Minimum Tax (AMT) Items	с	Depletion (other than oil and gas)	17c	
in (III)	d	Oil, gas, and geothermal properties–gross income	17d	
A H E	e	Oil, gas, and geothermal properties-deductions	17e	
	f	Other AMT items (attach statement)	17f	
	18a	Tax-exempt interest income	18a	
Other Information		Other tax-exempt income	18b	
lat	200	Nondeductible expenses	18c	12,707
Ē		Distributions of cash and marketable securities	19a	4,177,291
nfc		Distributions of other property	19b	1,21,1232
	2001	1 No. 00 10 Control 1 Control 1 No. 1 Control	20a	1,667
3		Investment income.	20a	1,007
Ö		Investment expenses	200	
	С	Other items and amounts (attach statement)		Form 1065 (2015)

1	Net income (loss). Cor Schedule K, lines 12 th	nbine Schedule K, lir nrough 13d, and 16l	nes 1 throug	gh 11. From	the resul	t, subt	ract the sum of	1		795,084
	Analysis by partner type:	(i)Corporate	(ii)Indiv (acti		iii)Indivi) (pass		(iv)Partnersh	/u)Evamet		(vi) Nominee/Other
	General partners	7,951								
	Limited partners edule L Balance	Sheets per Bool	' S		Beginning	of tax		,133 End	of tax ye	25
CHE SEE	- Dalaile	Assets	.5	(a)		OI Lax	(b)	(c)	JI Lax ye	(d)
1	Cash		[234,262	(-)		560,011
2a	Trade notes and accou	nts receivable .			1,639,578			1,783,4	54	
b	Less allowance for bad	debts	.		8,486		1,631,092	8,4	86	1,774,968
3	Inventories						497,447			531,487
4	U.S. government oblig	ations								
5	Tax-exempt securities		.						9	
6	Other current assets (attach statement)				9	613,960		9	2,577,100
7a	Loans to partners (or pers	sons related to partners) .							
b	Mortgage and real esta	ate loans								
8	Other investments (at	ach statement) .								
9a	Buildings and other de	nreciable assets		7	79,530,919			81,002,6	84	
	Less accumulated depr	The Property of the State of th	H	3	30,749,507		48,781,412	34,185,4	_	46,817,186
	Depletable assets .		+			9		Appendix Anti-Appendix Anti-		
b	Less accumulated depl	etion								
11	Land (net of any amor	tization)					39,636,725			39,630,253
12a	Intangible assets (amo	ortizable only) .								
b	Less accumulated amo	rtization							-	
13	Other assets (attach st	tatement)	. [
14	Total assets		,				91,394,898			91,891,005
	Liabilit	ies and Capital								
15	Accounts payable .		.				549,541			617,970
16	Mortgages, notes, bon year	ds payable in less th	an 1							
17	Other current liabilities	(attach statement)	.			œ_	148,996		9	931,989
18	All nonrecourse loans									
19a	Loans from partners (or p	ersons related to partne	ers) .							
b	Mortgages, notes, bonds	payable in 1 year or mo	ore .							
20	Other liabilities (attach	statement) .	.			9	49,519,557		9	49,442,677
21	Partners' capital accou	nts					41,176,804			40,898,369
22	Total liabilities and cap	ital	•				91,394,898			91,891,005
		conciliation of In partnership may							te.	
1	Net income (loss) per	books			6	Income	recorded on bo	oks this year not		
2	Income included on Sc	hedule K, lines 1,				nciuae 11 (iter		, lines 1 through		
	2, 3c, 5, 6a, 7, 8, 9a, recorded on books this				a	Tax-exe	empt interest \$			
_					4					
3	Guaranteed payments insurance)	(other than health						Schedule K, lines		
4	Expenses recorded on included on Schedule H	(, lines 1 through				against		is year (itemize):		
а	Denomination #				a	Deprec	iation \$			
b	Travel and				8	Add line	es 6 and 7 .			
	entertainment \$	and the second s			9	Income	(loss) (Analysis	of Net Income		
_	Add lines 1 through 4 hedule M-2 Ana	llysis of Partner	s' Canital	Account		(Loss),	line 1). Subtrac	t line 8 from line 5		
1	Balance at beginning o		s Capitai	41,176,80	1 100	Dictrib	utions: a Ca	ch		4,177,291
2	Capital Contributed: a			4,156,01	_	יופנדוטו		operty		7,1/7,291
_		Property		2000000	7	Other o		ze):		
3	Net income (loss) per l			-257,16	<u></u>					
4	Other increases (itemi	ze):			8 /	Add line	es 6 and 7			4,177,291
5	Add lines 1 through 4			45,075,66	9 1	Balance rom lir	e at end of year. ne 5	Subtract line 8		40.000.000
		271 271		1	1					40,898,369 orm 1065 (2015)

Software ID: Software Version:

EIN: 51-0438370

Name: LFB ACQUISITION LLC

Special Condition Description

efile	GRAPHIC prin	t - DO NOT PROCESS	LATEST DA	ATA - Pr	oduct	on						DLN	: 932692	58266	976
(December Department	125-A r 2012) nt of the Treasury evenue Service	► Attach to For ► Information about For	Cost com 1120, 1120 m 1125-A an	0-C, 112	0-F, 11	205.	1065.	and v.irs.	106: gov	5-B.	m112!	<u>5a</u> .	OMB No.	1545-22	225
Name											Emp	loyer	I Identificat	ion Nur	mber
LFB ACC	QUISITION LLC										51-04	13837	0		
1 II	nventory at begin	ning of year	300 300 300 300 1									1		49	7,447
2 P	urchases										.	2		2,00	7,606
3 C	Cost of labor .										.	3			,
4 A	dditional section :	263A costs (attach schedule)									. [4			
5 C	ther costs (attach	schedule)										5			
6 T	otal. Add lines 1	through 5									.	6		2,50	5,053
7 In	nventory at end o	f year									.	7			1,487
8 C	cost of goods so ppropriate line of	d. Subtract line 7 from line 6 your tax return (see instructi	. Enter here ar	nd on For	n 1120	page	1, line	2 or	the			8		1,97	3,566
	(i) Cost (ii) Lower of (used for valuing closing inver cost or market ecify method used and attach		•	-										
b C	heck if there was	a writedown of subnormal go	ods											• 1	
c C	heck if the LIFO i	nventory method was adopted	d this tax year	for any g	oods (if	check	ed, att	ach F	orm	970)				П
d If		ry method was used for this t									.	9d			0
e If	f property is produ	iced or acquired for resale, de	the rules of s	ection 26	3A appl	y to th	e entil	y (se	e in	struc	tions)?				2 No
f W		nge in determining quantities											. □ Ye		² No ² No
For Pap	perwork Reducti	on Act Notice, see separat	e instruction	s.		Cat.	No. 55	988R				F	— Ye Form 1125		

Software ID: Software Version:

EIN: 51-0438370

DLN: 93269258266976

Form 4562

Department of the Treasury Internal Revenue Service (99)

Depreciation and Amortization (Including Information on Listed Property)

Attach to your tax return.

OMB No. 1545-0172

	Therende corride (50)	► Information a	bout Form 4562 and its sep	arate instruction	s is a	t wwi	v.irs.a	ov/form45	52.	Sequence No. 179
Nam	e(s) shown on return		•							s Identifying number
LFB A	CQUISITION LLC									51-0438370
Pa	rt I Election	To Expense Ce	rtain Property Under	Section 179						51-0430370
			ed property, complete			compl	ete Pa	art I.		
1	Maximum amount (s								1	
2			ed in service (see instruction						2	
3			before reduction in limitat		tions))			3	
4			from line 2. If zero or less		•				4	
5			line 4 from line 1. If zero o				filing		-	
	separately, see instri	uctions • • •		1	_				5	
6	(a) Description of p	roperty	(b) Cost (but only		s use	(c) Elected cos	st	
		12								
7	Listed property. Ente	er the amount from	n line 29			7				
8	Total elected cost of	section 179 prope	rty. Add amounts in colum	n (c), lines 6 an	d 7				8	
9	Tentative deduction.				•				9	
10			line 13 of your 2014 Forn						10	
11		itation. Enter the s	smaller of business income	(not less than z	ero)	or line	5 (see	2		
	instructions).								11	
12			nes 9 and 10, but do not e						12	
13			016 Add lines 9 and 10, le			13				
Not			elow for listed property. wance and Other De						1 /6	
14			ified property (other than					tea property.) (See	Instructions.)
	during the tax year (med property (other than	iisted property)	piace.	u in se	ervice		14	244.056
15	Property subject to s		lection						15	244,056
16	Other depreciation (i								16	843,714
Par			not include listed pro				-)		10	043,714
				ection A	15010	CCIOTIS	,,,			
17	MACRS deductions for	or assets placed in	service in tax years begin		5				17	1,396,018
18	If you are electing to	group any assets	placed in service during th	ne tax year into	one o	or mor	e gene	ral		
	asset accounts, chec							. ▶ □		
	Section B-Ass	ets Placed in Se	rvice During 2015 Tax Y		Conc	ral D	oproci	ation Custo		
	Section 5 Ass	manager and a second and	(c) Basis for	ear osing the	Gene	iai D	ергесі	ation system	···	
(a) Classification of	(b) Month and	depreciation	(d) Recovery						(g)Depreciation
	property	year placed in service	(business/investment use	period	(e)	Conve	ntion	(f) Metho	od	deduction
		0.8000000000000000000000000000000000000	only—see instructions)							
	3-year property	_								
	5-year property	-			_					
_	7-year property 10-year property	-					_			
	15-year property	-					-			
	0-year property	7					-		-	
	25-year property			25 yrs.				S/L		
	Residential rental			27.5 yrs.		MM		S/L		
	property			27.5 yrs.		MM		S/L		
	Ionresidential real			39 yrs.		MM		S/L		
-	property	C_Assets Blace	d in Comine Durine 201	F T V !!-!		MM		S/L		
20a	Class life	C—Assets Place	d in Service During 201	o rax Year Usi	ng th	ie Alte	ernativ	ve Deprecia S/L	tion S	ystem
	12-year	1		12 yrs.	_		-	S/L	-	
	0-year			40 yrs.		MM		S/L		
Par	t IV Summar	r y (See instructi	ons.)							
	isted property. Enter								21	
			4 through 17, lines 19 and					nter		
			r return, Partnerships and			nstruc	tions		22	2,505,231
23	For assets shown above of the basis attributable	e and placed in se	rvice during the current ye		rtion	22				-2.0
	o, are basis attributable	ic to section 203A			•	23				

Form **4562**(2015)

			ion, or amuseme		emicies	, ceru	ani an	crart,	certa	iii coii	iputci	s, uno	ргор	City	
Note	: For any vehic	le for which	you are using to	he stand	dard n	nileage	e rate	or de	ductin	g leas	е ехр	ense,			
			ns (a) through (cable.		
Section A-Dep															
24a Do you have ev							b If "Ye								
(a) Type of property (li vehicles first)	(b) st Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(busine	(e) or depre ss/inves se only)	tment	(f) Recover period	y Me	(g) ethod/ vention		(h) eprecia deduct	tion/		(i) Elected section 1 cost	
Special depreciation al used more than 50% i	llowance for qualifie in a qualified busine	d listed property ss use (see inst	placed in service dur		x year a	nd • •			2!	5					
26 Property used n	nore than 50% in	a qualified b	usiness use:												
		%					_	-		+	_		+-		_
		%			-										
27 Property used 5	0% or less in a c	ualified busin	ess use:					_							
		%						S/L -		-			-		
		%						S/L -							
28 Add amounts i	in column (h), lin	es 25 through	27. Enter here an	d on line	21, pa	ige 1		2	8						
			re and on line 7, p								2	19			
	Victoria Vic	5	ection B-Info	rmatio	n on l	Jse of	Vehi	cles			and the second				
Complete this secti	on for vehicles us	sed by a sole	proprietor, partner,	or other	"more	than 5	owr	er," or	relate	d pers	on. If	you pro	vided	vehicle	s to
your employees, fir				meet al	n excel a)	tion to	b)	eting t	.iiis sec	(1)	e venic	e)	((f)
30 Total business not include com		s driven durin	g the year (do		icle 1	Vehi	cle 2		cle 3	Vehi			cĺe 5		icle 6
31 Total commuti	ng miles driven o	luring the yea	r												
32 Total other pe	rsonal(noncomm	uting) miles d	riven												
33 Total miles dri			30												
				V	T	V	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehic				Yes	No	Yes	INO	res	NO	165	NO	165	NO	163	140
35 Was the vehic		by a more th	an 5%												\vdash
owner or relat 36 Is another veh	ed person? .				\vdash	_						l -			+
30 13 dilottici vei			or Employers V	Vho Du	nuido.	Vobic	loc fo	r Hee	by T	hoir	Emple	011005		_	
Answer these ques	tions to determin	e if you meet	an exception to co	mpleting	Section	n B for	r vehicle	es use	d by e	mploye	es wh	o are r	iot mo	re thar	n 5%
-			hat prohibits all pe	ersonal u	se of v	ehicles.	. includ	ing co	mmuti	ng, by	your		Y	es	No
employees?															
38 Do you mainta	ain a written polic	y statement I	hat prohibits perso porate officers, dire	onal use	of vehi	cles, ex	cept co	ommut	ing, b	y your	emplo	yees?			
			s as personal use?												
40 Do you provid vehicles, and	e more than five retain the inform	vehicles to yo	our employees, obt						s abou	it the i	se of				
			ualified automobile	demons	tration	use? (See ins	tructio	ons.)						
Note: If your	answer to 37, 38	3, 39, 40, or 4	1 is "Yes," do not o	complete	Section	B for	the cov	ered v	ehicles	5.					
	mortization														
201 - 14 CO 1400 - 1400 - 1400 - 1400 - 1400 - 1400 - 1400 - 1400 - 1400 - 1400 - 1400 - 1400 - 1400 - 1400 - 1		(b)	(4	c)			(d)		(e)				(f)		
(a) Description		Date amortizatio begins	Amort	tizable ount		C	ction		nortiza period ercent	or			tizatio nis yea		
42 Amortization	of costs that begi		r 2015 tax year (se	ee instru	ctions)	:									
43 Amortization	of costs that bega	n before you	2015 tax year						4	3					
			netructions for whe	ere to rer	ort				4	4					

Software ID: Software Version:

EIN: 51-0438370

Name: LFB ACQUISITION LLC

Form 4562, Part III, Line 19, Section B—Assets Placed in Service During 2015 Tax Year Using the General Depreciation System:

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g)Depreciation deduction
L9a 3-year property						
b 5-year property	1	20,634	5.0	HY	200 DB	4,127
b 5-year property	1	37,356	5.0	HY	200 DB	7,471
c 7-year property	1	5,818	7.0	HY	200 DB	831
d 10-year property]					
e 15-year property]	18,552	15.0	HY	150 DB	928
e 15-year property		88,374	15.0	HY	150 DB	4,419
e 15-year property		9,997	15.0	HY	150 DB	500
e 15-year property		754	15.0	HY	150 DB	38
e 15-year property		54,215	15.0	HY	150 DB	2,711
e 15-year property		5,116	15.0	HY	150 DB	256
e 15-year property		3,234	15.0	HY	150 DB	162
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental			27.5 yrs.	MM	S/L	
property			27.5 yrs.	MM	S/L	
i Nonresidential real			39 yrs.	MM	S/L	
property				MM	S/L	

efile GRAPHIC print - DO NOT PROCESS LATEST DATA - Production DLN: 93269258266976 OMB No. 1545-1414 Form **8846** Credit for Employer Social Security and Medicare Taxes 2015 Paid on Certain Employee Tips ► Attach to your tax return.

Information about Form 8846 and its instructions is at www.irs.gov/form8846. Attachment Sequence No. **98** Department of the Treasury Internal Revenue Service Identifying number Name(s) shown on return LFB ACQUISITION LLC 51-0438370 Note. Claim this credit only for employer social security and Medicare taxes paid by food or beverage establishment where tipping is customary for providing food or beverages. See the instructions for line 1. Tips received by employees for services on which you paid or incurred employer social security and 87,269 Medicare taxes during the tax year (see instructions) 2 2 Tips not subject to the credit provisions (see instructions) 87,269 Multiply line 3 by 7.65% (.0765). If you had any tipped employees whose wages (including tips) exceeded 6,676 4 Credit for employer social security and Medicare taxes paid on certain employee tips from partnerships and S corporations Add lines 4 and 5. Partnerships and S corporations, report this amount on Schedule K. All others, 6,676 6 report this amount on Form 3800, Part III, line 4f

For Paperwork Reduction Act Notice, see instructions.

Additional Data

Cat. No. 16148Z

Form 8846 (2015)

Software ID: Software Version:

EIN: 51-0438370

Cost of Goods Sold

Form 8916-A

Supplemental Attachment to Schedule M-3

▶ Attach to Schedule M-3 for Form 1065, 1120, 1120-L, 1120-PC, or 1120S. ▶ Information about Form 8916-A and its instructions is at www.irs.gov/form1120. OMB No. 1545-0123

Name of common parent LFB ACQUISITION LLC

Department of the Treasury

Internal Revenue Service

Name of subsidiary

Employer identification number

51-0438370

Employer identification number

(a) Expense per Income Statement (b) Temporary Difference (c) Permanent Difference (d) Cost of Goods Sold Items Deduction per Tax Return 1 Amounts attributable to cost flow assumptions. 2 Amounts attributable to: a Stock option expense. **b** Other equity based compensation. c Meals and entertainment. e Compensation with section 162(m) limitation. . f Pension and profit sharing. 9 Other post-retirement benefits. j Amortization. ${\bf m}$ Corporate owned life insurance premiums. . . n Other section 263A costs. 3 Inventory shrinkage accruals.

For Paperwork Reduction Act Notice, see instructions.

Excess inventory and obsolescence reserves. . Lower of cost or market write-downs. Other items with differences (attach statement) Other items with no differences.

Total cost of goods sold. Add lines 1 through 7 in columns a, b, c, and d. Enter totals on the applicable Schedule M-3. See instructions. . .

Cat. No. 48657X

1,973,566

1,973,566

Form8916-A (2015)

1.973.566

1,973,566

Part	Interest Income	(a)	(b)	(c)	(d)
	Interest Income Item	Income (Loss) per Income Statement	Temporary Difference	Permanent Difference	Income (Loss) per Tax Return
1	Tax-exempt interest income				
2	Interest income from hybrid securities				
3	Sale/lease interest income				
4a	Intercompany interest income — From outside tax affiliated group				
4b	Intercompany interest income — From tax affiliated group				
5	Other interest income	1,667			1,667
6	Total interest income. Add lines 1 through 5 in columns a, b, c, and d. Enter total on the applicable Schedule M-3. See instructions.	1,667			1,667
Part	Interest Expense				
	Interest Expense Item	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1	Interest expense from hybrid securities				
2	Lease/purchase interest expense				
3 a	Intercompany interest expense — Paid to outside tax affiliated group				
3b	Intercompany interest expense — Paid to tax affiliated group				
4	Other interest expense	17,377			17,377
5	Total interest expense. Add lines 1 through 4 in columns a, b, c, and d. Enter total on the applicable Schedule M-3.	17,377			17,37

Software ID: Software Version:

EIN: 51-0438370

TY 2015 Itemized Other Deductions

Name: LFB ACQUISITION LLC

Type	Amount
COTTAGES EXPENSE	38,744
EVENTS EXPENSE	19,498
FOOD AND BEVERAGE	548,521
GENERAL AND ADMINISTRATIVE	341,774
GOLF EXPENSE	360,249
GREENS EXPENSE	1,093,817
INSURANCE	164,892
LOCKERS	61,026
Management fee	763,477
MARKET AND ADVERTISING	308,009
Meals and Entertainment	6,032
POOL BISTRO	23,086
POOL EXPENSE	140,833
SECURITY	65,608
TENNIS EXPENSE	22,761
UTILITIES	707,198
VALET	8,306

efile GRAPHIC print - DO NOT PROCESS LATEST DATA - Production	DLN: 93269258266976
TY 2015 Ordinary Business Income	
(Loss) Activity	

Name: LFB ACQUISITION LLC

Type of Activity	Amount
	7,953

e draffite print - Do Not Frocess	LATEST DATA - Production	DLN: 93269258266976
/ 2015 Ordinary Business Ir .oss) Activity	ncome	

Name: LFB ACQUISITION LLC

Type of Activity	Amount
	787,364

DLN: 93269258266976

TY 2015 Other **Credits and Credit** Recapture

Name: LFB ACQUISITION LLC

Credit/Credit Recapture Type	Credit/Credit Recapture Amount
Credit for Soc. Sec. and Medicare taxes paid	6,676

TY 2015 Other Items and **Amounts**

Name: LFB ACQUISITION LLC

EIN: 51-0438370

Fuel Tax Credit Information:

Lookback interest - completed long term contracts:

> Lookback interest - income forecast method:

Dispositions of property with section 179 deductions:

> Recapture of section 179 deduction:

Special basis adjustments:

Section 453(I)(3) information:

Section 453A information:

Section 1260(b) information:

Interest allocable to production expenditures:

CCF nonqualified withdrawal:

Information needed to figure depletion - oil and gas:

Amortization of reforestation costs:

Unrelated business taxable income:

Other information: Federal tax on fuels - Form 4136:\$2354

efile GRAPHIC print - DO NOT PROCESS LATEST DATA - Production DLN: 93269258266976

TY 2015 Partnership's

TY 2015 Partnership Charitable Contributions

Name: LFB ACQUISITION LLC

Туре	Amount
G&A - Charitable Contrib/Don Cash (50%)	1,900

DLN: 93269258266976

SCHEDULE B-1 (Form 1065)

(Rev. December 2011) Department of the Treasury Internal Revenue Service

Information on Partners Owning 50% or More of the Partnership

- Attach to Form 1065. See instructions on back.

OMB No. 1545-0099

Name of partnership
LFB ACQUISITION LLC

Employer identification number (EIN)

51-0438370

Part I Entities Owning 50% or More of the Partnership (Form 1065, Schedule B, Question 3a)

Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, tax-exempt organization, or any foreign government that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital
DJT HOLDINGS LLC	27-4162308	LLC	. US	0.990000000000
				i .

Part II Individuals or Estates Owning 50% or More of the Partnership (Form 1065, Schedule B, Question 3b)

Complete columns (i) through (iv) below for any individual or estate that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Maximum Percentage Owned in Profit, Loss, or Capital
donald j trump		US	1.000000000000
	:		
	-		

For Paperwork Reduction Act Notice, see the Instructions for Form 1065. Cat. No. 49824K Schedule B-1 (Form 1065) (Rev. 12-2011)

Software ID: Software Version:

EIN: 51-0438370

DLN: 93269258266976

Employer identification number

SCHEDULE C (Form 1065)

(Rev. December 2014) Department of the Treasury Internal Revenue Service

Name of partnership

Additional Information for Schedule M-3 Filers

OMB No. 1545-0123

▶ Attach to Form 1065. See separate instructions.

_FB A	ACQUISITION LLC	51-0438370		
			Yes	No
1	At any time during the tax year, were there any transfers between the partnership and its partners subject to the disclosure requirements of Regulations section 1.707-8?			No
2	Does any amount reported on Schedule M-3, Part II, lines 7 or 8, column (d), reflect allocation partnership from another partnership of income, gain, loss, deduction, or credit that are this partnership's share of capital in that partnership or its ratio for sharing other items of	disproportionate to		No
3	At any time during the tax year, did the partnership sell, exchange, or transfer any intereasset to a related person as defined in sections $267(b)$ and $707(b)(1)$?	st in an intangible		No
4	At any time during the tax year, did the partnership acquire any interest in an intangible person as defined in sections 267(b) and 707(b)(1)?	asset from a related		No
5	At any time during the tax year, did the partnership make any change in accounting principle accounting purposes? See instructions for a definition of change in accounting principle.	siple for financial		No
6	At any time during the tax year, did the partnership make any change in a method of accinementary purposes?			No

For Paperwork Reduction Act Notice, see the instructions for Form 1065. Cat. No. 49945S

Schedule C (Form 1065) (Rev. 12-2014)

Software ID: Software Version:

EIN: 51-0438370

☐ Final K-1

OMB No. 1545-0123

DLN: 93520665739556

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Sched	ule K-1
(Form	1065)
_	

Department of the Treasury Internal Revenue Service

Other (explain)

For calendar y year beginning 01-01-2015 ending 12-31-2015

20	A	
ZU		J

/ear	2015,	or	tax	

	Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items						
H	1	Ordinary business income (loss)	15	Credits			
1	-	7,953	1262,0945	NOT WATER COMMEN			
ŀ			N	67			
- [2	Net rental real estate income (loss)		_			
- [
ſ	3	Other net rental income (loss)	16	Foreign transactions			
٠l							
ł	4	Guaranteed payments					
ļ	•						
ŀ	_	Interest income					
1	5	Interest income					
L		17					
4	6a	Ordinary dividends					
1							
ŀ	6b	Qualified dividends					
ı	CD						
L	_	- 10					
I	7	Royalties					
ı							
Ì	8	Net short-term capital gain (loss)					
1		and the state of t					
ł	9a	Net long-term capital gain (loss)					
4	94	net long term capital gain (1033)	17	Alternative minimum tax (AMT)			
١				items			
Ⅎ	9b	Collectibles (28%) gain (loss)	Α	-33			
١	90	Concentres (20%) gain (1005)					
ļ							
4	9с	Unrecaptured section 1250 gain	_				
١							
ı	10	Net section 1231 gain (loss)					
1		A CONTRACT COME (CONTRACT CONTRACT CONT	18	Tax-exempt income and			
ł	11	Other income (loss)	1	nondeductible expenses			
١	11	Other income (loss)	С	127			
			-	127			
١	_		1				
4							
١		170 1 1 100	19	Distributions			
١	12	Section 179 deduction					
			A	41,773			
ı	13	Other deductions					
		19					
	Α	19	20	Other information			
				Kiroki			
			Α	17			
	14	Self-employment earnings (loss)	С	24			
	140000.00						
,			ł				
2 2 2							
:							
1		_					
	* Se	e attached statement for addition	nal ir	nformation.			
٦							

Amended K-1

	tner's Share of Income, Deductions, edits, etc. ► See back of form and separate instructions
Pe	art I Information About the Partnership
A	Partnership's employer identification number 51-0438370
В	Partnership's name, address, city, state, and ZIP code LFB ACQUISITION LLC
	NEW YORK, NY 10022
С	IRS Center where partnership filed return efile
D	Check if this is a publicly traded partnership (PTP)
Pş	art II Information About the Partner
E	Partner's identifying number 45-3815157
F	Partner's name, address, city, state, and ZIP code LFB ACQUISITION MEMBER CORP
	NEW YORK, NY 10022
G	General partner or LLC Limited partner or other LLC member-manager member
н	Domestic partner
I1	What type of entity is this partner? Corporation
12	check here
J	Partner's share of profit, loss, and capital (see instructions):
	Beginning Ending Profit 0.01000000000000 0.0100000000000
	Loss 0.010000000000 0.01000000000
	Capital 0.010000000000 0.010000000000
к	Partner's share of liabilities at year end: Nonrecourse \$ 509,920
	Nonrecourse
	Recourse
L	Partner's capital account analysis:
	Beginning capital account \$ 411,772 Capital contributed during the year \$ 41,560
	Current year increase (decrease) \$ -2,573
	Withdrawals & distributions \$ (41,773)
	Ending capital account \$408,986
	☐ Tax basis ☑ GAAP ☐ Section 704(b) book

Did the partner contribute property with a built-in gain or loss?

	☐ Yes ☑ No			1	1	1
	If "Yes," attach statement (see instructions)					
				<u>></u>	<u>></u>	<u>></u>
			4	5	5	5
or Par	perwork Reduction Act Notice, see Instructions for Form 106	5, TP	S	700 /form1065	gov/form1065 Cat. No. 11394R	gov/form1065 Cat. No. 11394R Schedule K-1 (For n
		AN	-	ÁILO 88 0 89 1 99 V/form 1065		Schedule K-1 (1997)
				For	70.	Por

Software ID: Software Version:

EIN: 51-0438370

☐ Final K-1

DLN: 93520665739566

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Schedule K-1
(Form 1065)
Department of the Treasur

Amended K-1

OMB No. 1545-0123

	edule K-1 2015	101 10040	Partner's Share of C Deductions, Credits,	and	Other Items
	rtment of the Treasury	1	Ordinary business income (loss)	15	Credits
Inter	nal Revenue Service For calendar year 2015, or tax		% 787,364	Ν	6,609
Dai	year beginning 01-01-2015 ending 12-31-2015	2	Net rental real estate income (loss)		
	rtner's Share of Income, Deductions, edits, etc. See back of form and separate instructions.	3	Other net rental income (loss)	16	Foreign transactions
Pi	rt I Information About the Partnership	4	Guaranteed payments		,
A	Partnership's employer identification number 51-0438370	5	Interest income 1,650		
В	Partnership's name, address, city, state, and ZIP code LFB ACQUISITION LLC	6a	Ordinary dividends		
		6b			
	NEW YORK, NY 10022	7	Royalties		
С	IRS Center where partnership filed return	8	Net short-term capital gain (loss)		
	efile Check if this is a publicly traded partnership (PTP)	9a	Net long-term capital gain (loss)	17	Alternative minimum tax (AMT) items
1000 N	Information About the Partner	9b	Collectibles (28%) gain (loss)	Α	-3,312
E	Partner's identifying number	9с	Unrecaptured section 1250 gain		
F	27-4162308 Partner's name, address, city, state, and ZIP code	10	Net section 1231 gain (loss)	18	Tax-exempt income and
	DJT HOLDINGS LLC	11	Other income (loss)	С	nondeductible expenses 12,580
	WOODBURY, NY 11797				
-					
G	General partner or LLC Limited partner or other LLC member-manager member	12	Section 179 deduction	19 A	Distributions 4,135,518
н	Domestic partner Foreign partner	13	Other deductions		.,==-,==
	What type of entity is this partner? Partnership	Α_	1,881	20	Other information
	If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here			Α	1,650
J	Partner's share of profit, loss, and capital (see instructions): Beginning Ending	14	Self-employment earnings (loss)	С	2,330
	Profit 0.99000000000% 0.99000000000% Loss 0.99000000000% 0.9900000000%				
	Capital 0.990000000000 0.990000000000000000000	* Se	e attached statement for addition	al in	formation
К	Partner's share of liabilities at year end: Nonrecourse		o decades of december 101 decades		ormation.
L	Partner's capital account analysis: Beginning capital account \$ 40,765,032 Capital contributed during the year Current year increase (decrease) \$ -254,588 Withdrawals & distributions . \$ (4,135,518) Ending capital account \$ 40,489,383				
	☐ Tax basis ☐ GAAP ☐ Section 704(b) book ☐ Other (explain)				
М	Did the partner contribute property with a built-in gain or loss?				

Yes If "Yes," attach state	No No tement (see instruction	ns)

Software ID: Software Version:

EIN: 51-0438370

TY 2015 Schedule L Other Current Assets

Name: LFB ACQUISITION LLC

Type	Beginning of Year Amount	End of Year Amount	
PREPAID EXPENSES	545,808	2,508,929	
RESTRICTED CASH ESCROW	68,152	68,171	

TY 2015 Schedule L Other Current Liabilities

Name: LFB ACQUISITION LLC

Description	Beginning Of Year Amount	End Of Year Amount	
ACCRUED EXPENSES	148,996	168,512	
MANAGEMENT FEE PAYABLE	0	763,477	

TY 2015 Schedule L Other Liabilities

Name: LFB ACQUISITION LLC

Туре	Beginning of Year Amount	End of Year Amount	
Other Payable	1,272	17,229	
DEFERRED REVENUE	1,855,941	1,938,104	
MEMBERSHIP DEPOSITS PAYABLE	47,106,582	46,931,582	
CAPITAL LEASE PAYABLE - LONG TERM	555,762	555,762	

DLN: 93269258266976

OMB No. 1545-0123

SCHEDULE M-3 (Form 1065)

Net Income (Loss) Reconciliation for Certain Partnerships

►Attach to Form 1065 or Form 1065-B. Department of the ▶Information about Schedule M-3 (Form 1065) and its instructions is at Treasury Internal Revenue Service www.irs.gov/form1065. Name of partnership **Employer identification number** LFB ACQUISITION LLC 51-0438370 This Schedule M-3 is being filed because (check all that apply): lacktriangle The amount of the partnership's total assets at the end of the tax year is equal to \$10 million or more. The amount of the partnership's adjusted total assets for the tax year is equal to \$10 million or more. If box B is checked, enter the amount of adjusted total assets for the tax year ____ 96,325,457. The amount of total receipts for the tax year is equal to \$35 million or more. If box C is checked, enter the total receipts for the tax year C D An entity that is a reportable entity partner with respect to the partnership owns or is deemed to own an interest of 50 percent or more in the partnership's capital, profit, or loss, on any day during the tax year of the partnership. Name of Reportable Entity Partner Identifying Number Maximum Percentage Owned or Deemed Owned DJT HOLDINGS LLC 99.000 % E O Voluntary Filer. Financial Information and Net Income (Loss) Reconciliation 1a Did the partnership file SEC Form 10-K for its income statement period ending with or within this tax year? igcup **Yes.** Skip lines 1b and 1c and complete lines 2 through 11 with respect to that SEC Form 10-K. No. Go to line 1b. See instructions if multiple non-tax-basis income statements are prepared. Did the partnership prepare a certified audited non-tax-basis income statement for that period? $oxed{igcup}$ Yes. Skip line 1c and complete lines 2 through 11 with respect to that income statement. No. Go to line 1c. Did the partnership prepare a non-tax-basis income statement for that period? Yes. Complete lines 2 through 11 with respect to that income statement. No. Skip lines 2 through 3b and enter the partnership's net income (loss) per its books and records on line 4a. Enter the income statement period: Beginning _____2015-01-01 Ending 2015-12-31 Has the partnership's income statement been restated for the income statement period on line 2? Yes. (If "Yes," attach a statement and the amount of each item restated.) Has the partnership's income statement been restated for any of the five income statement periods immediately preceding the period on line 2? Yes. (If "Yes," attach a statement and the amount of each item restated.) No. 4a Worldwide consolidated net income (loss) from income statement source identified in Part I, line 1 4a -257,161 **b** Indicate accounting standard used for line 4a (see instructions): **GAAP IFRS** 704(b) Tax-basis 5 Other: (Specify) Net income from nonincludible foreign entities (attach statement) 5a () **b** Net loss from nonincludible foreign entities (attach statement and enter as a positive amount) . . 5b **6a** Net income from nonincludible U.S. entities (attach statement) 6a h Net loss from nonincludible U.S. entities (attach statement and enter as a positive amount) 6b 7a Net income (loss) of other foreign disregarded entities (attach statement) . 7a Net income (loss) of other U.S. disregarded entities (attach statement) b 7b Adjustment to eliminations of transactions between includible entities and nonincludible entities 8 8 Adjustment to reconcile income statement period to tax year (attach statement) 9 Other adjustments to reconcile to amount on line 11 (attach statement) 10 10 Net income (loss) per income statement of the partnership. Combine lines 4a through 10 . . . 11 -257,161 Note. Part I, line 11, must equal Part II, line 26, column (a) or Schedule M-1, line 1 (see instructions).

12 Enter the total amount (not just the partnership's share) of the assets and liabilities of all entities included or removed on the following lines:

		Total Assets	Total Liabilities
а	Included on Part I, line 4	91,891,005	50,992,636
b	Removed on Part I, line 5		
C	Removed on Part I, line 6		
d	Included on Part I, line 7		

Page 2

Name of partnership LFB ACQUISITION LLC Employer identification number

51-0438370

Part II Reconciliation of Net Income (Loss) per Income Statement of Partnership With Income (Loss) per Return

	Income (Loss) Items	(a) Income (Loss) per	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
21	(Attach statements for lines 1 through 10)	Income Statement	Dilleferice	Dillerence	Tax (totali)
	Income (loss) from equity method foreign corporations				
	Gross foreign dividends not previously taxed				
	Subpart F, QEF, and similar income inclusions				
	Gross foreign distributions previously taxed				
5	Income (loss) from equity method U.S. corporations				
6	U.S. dividends				
	Income (loss) from U.S. partnerships				
	Income (loss) from foreign partnerships				
	Income (loss) from other pass-through entities				
	Items relating to reportable transactions				4.007
	Interest income (see instructions) 👺	1,667			1,667
12	Total accrual to cash adjustment				
13	Hedging transactions				
	Mark-to-market income (loss)				
15	Cost of goods sold (see instructions)	(1,973,566)			(1,973,566)
16	Sale versus lease (for sellers and/or lessors)				
17	Section 481(a) adjustments				
18	Unearned/deferred revenue				
19	Income recognition from long-term contracts				
	Original issue discount and other imputed interest .				
21	aIncome statement gain/loss on sale, exchange, abandonment, worthlessness, or other disposition of assets other than inventory and pass-through entities				
	Gross capital gains from Schedule D, excluding amounts from pass-through entities Gross capital losses from Schedule D, excluding amounts from pass-through entities, abandonment losses, and worthless stock				
(losses Net gain/loss reported on Form 4797, line 17, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses				
	Abandonment losses				
	Worthless stock losses (attach statement)				
9	Other gain/loss on disposition of assets other than inventory				
	Other income (loss) items with differences (attach statement)	16,964,483			17,068,457
23	Total income (loss) items. Combine lines 1 through 22	14,992,584	103,974		15,096,558
	Total expense/deduction items.(from Part III, line 31) (see instructions)	(-9,671,355)		15,061	(-8,723,084) -5,578,390
	Other items with no differences	-5,578,390	50.000000000000000000000000000000000000	J= ==:	
26	Reconciliation totals. Combine lines 23 through 25	-257,161	1,037,184	15,061	795,084

Note. Line 26, column (a), must equal Part I, line 11, and column (d) must equal Form 1065, Analysis of Net Income (Loss), line 1.

Name of partnership LFB ACQUISITION LLC

Employer identification number

51-0438370

Reconciliation of Net Income (Loss) per Income Statement of Partnership With Income (Loss) per Return—Expense/Deduction Items

	Return—Expense/ Deduction Items	T		- Aller - Alle	
	Expense/Deduction Items	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1	State and local current income tax expense				-
2	State and local deferred income tax expense				
3	Foreign current income tax expense (other than foreign withholding taxes)				
4	Foreign deferred income tax expense				
5	Equity-based compensation				
6	Meals and entertainment	12,063		-6,031	6,032
7	Fines and penalties				
8	Judgments, damages, awards, and similar costs				
9	Guaranteed payments				
10	Pension and profit-sharing				
11	Other post-retirement benefits				
12	Deferred compensation				
13	Charitable contribution of cash and tangible property	1,900			1,900
14	Charitable contribution of intangible property				
15	Organizational expenses as per Regulations section 1.709-2(a)				
16	Syndication expenses as per Regulations section 1.709-2(b)				
17	Current year acquisition/reorganization investment banking fees				
18	Current year acquisition/reorganization legal and accounting fees				
19	Amortization/impairment of goodwill				
	Amortization of acquisition, reorganization, and start-up costs				
21	Other amortization or impairment write-offs				
22	Reserved				_
23	Depletion—Oil & Gas				
	Depletion—Other than Oil & Gas				
24	Intangible drilling & development costs				
25	Depreciation	3,435,991	-930,760		2,505,231
26	Bad debt expense				
27	Interest expense (see instructions) 💯	17,377			17,377
28	Purchase versus lease (for purchasers and/or lessees)				
29	Research and development costs				
30	Other expense/deduction items with differences				
31	(attach statement) 2	6,204,024	-2,450	-9,030	6,192,544
	through 30. Enter here and on Part II, line 24, reporting positive amounts as negative and negative amounts as positive	9,671,355	-933,210	-15,061	8,723,084
		0,0,7,000	-000,210	-13,001	

Schedule M-3 (Form 1065) 2015

Software ID: Software Version:

EIN: 51-0438370

efile GRAPHIC print - DO NOT PROCESS LATEST DATA - Production DLN: 93269258266976

TY 2015 Gen Dep

Name: LFB ACQUISITION LLC

EIN: 51-0438370

Business Name or Person Name:

Taxpayer Identification Number:

Form, Line or Instruction

Reference:

Regulations Reference:

Description: Section 1.263(a)-1(f) De Minimis Safe Harbor Election

Attachment Information:

LFB ACQUISITION LLC is making the de minimis safe harbor election under Reg. Sec. 1.263(a)-1(f).

efile GRAPHIC print - DO NOT PROCESS | LATEST DATA - Production |
Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.
TY 2015 Other Expense/Deduction Items with Differences DLN: 93269258266976

Name: LFB ACQUISITION LLC

5,105,403		0	-2,450	5,107,853	Salaries and Wages
1,093,817		-2,354	0	1,096,171	GREENS EXPENSE
-6,676		-6,676	0	0	Form 8846 Credit
Deductions per Tax Return Amount	Other Permanent Differences for Allocations to Non-ECI and ECI	Pernanent Difference Amount	Temporary Difference Amount	Expense per Trome Statement Amount	Description

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TY 2015 Other Income(Loss) Items With Differences DLN: 93269258266976

Name: LFB ACQUISITION LLC

17,068,457		0	103,974	16,964,483	Sales
	TOT MOT MOT				
THEST	Alocations to			AFRICATION	
ax Koturn			Discord	II CONG STATORE	
Ticara (Loss) par	Other Permanent			Income (Loss) per	Description

ei	ne G	KAPHIC Print	- DO NOT	CONTRACTOR OF STREET	LATEST DATA - Produc	THE RESERVED IN COLUMN TWO IS NOT THE OWNER.		DL	N: 93269258728327
For	. 1	065		U.S.	Return of Partners	ship Inco	ome	ŀ	OMB No. 1545-0123
	rtment o	of the Treasury nue Service	For cale	▶ Inf	016, or tax year beginning 0 formation about Form 1065 a structions is at <i>www.irs.go</i> v	and its separ	ending 12-31-201 ate	.6	2016
		al business activity GOLF COURSE		Name of partne LFB ACQUISI	ership ITION LLC				D Employer identification number 51-0438370
		al product or service ION/GOLF	Type or Print	Number, street	t, and room or suite no. If a P.O. box	, see the instruc	tions.	1	E Date business started
				City or town, s	state or province, country, and ZIP or	r foreign postal o	code	—[¹	F Total assets (see the instructions)
С	Busine	ss code number	1	NEW YORK, I	NY 10022			- 1	\$ 90,199,497
71	3900		1	VINETAL III INGO 425-42-45-0				- 1	
H	Check	c accounting meth	(6) Tec nod: (1) C (-1. Attach or	hnical termina Cash (2 ne for each pe	2) Final return (3) Nam ation - also check (1) or (2) 2) Accrual (3) Other (s	pecify) ►	ne tax vear 🌬		Amended return
Cau	ition.	Include only trac	de or busines	s income and	expenses on lines 1a through 2	22 below. See	the instructions for	more	information.
	1a	Gross receipts of	r sales .			1a	16,991,913		
	b	Returns and allo	owances .			1b		İ	
	c	Balance. Subtra	ct line 1b fro	m line 1a .				1c	16,991,913
	2	Cost of goods so	old (attach F	orm 1125-A)	%]			2	1,859,869
a Cu	3							3	15,132,044
Income	4	Ordinary income	e (loss) from	other partner	rships, estates, and trusts (atta	ch statement)		4	
-	5	Net farm profit	(loss) (attach	Schedule F ((Form 1040))			5	
	6				ne 17 (attach Form 4797)			6	
	7							7	
	8	Total income (8	15,132,044
	9	Salaries and wa	ges (other th	an to partner	s) (less employment credits) .		190 190 201 501	9	5,280,508
SIE.	10							10	3/200/300
Deductions (see the instructions for limitations)	11	Repairs and ma	intenance .					11	361,532
E	12	Bad debts	an was a second and a second					12	302/332
S.	13	Rent						13	-
E.	14	Taxes and licens						1/2/22	1 150 000
truc	15							14	1,158,902
.00			* * * *		687	1		15	26,503
000	900				52) 📆	16a	2,605,680	1	
8					A and elsewhere on return	16b		16c	2,605,680
ne	17	200 November 1987		-	epletion.)			17	
#	18	Retirement plan						18	
Ĕ	19	Employee benef						19	206,385
ě	20	Other deduction						20	4,591,732
fl	21	Total deductio	ns. Add the	amounts show	vn in the far right column for lir	nes 9 through	20	21	14,231,242
_	22	Ordinary busin	ness income	e (loss). Subt	tract line 21 from line 8			22	900,802
Sig		belief, it is true, cor information of whice	rect, and comp h preparer has	olete, Declaration any knowledge,		rtner or limited	liability company mem	May t	ne best of my knowledge and inager) is based on all the IRS discuss this return the preparer shown below (see uctions)? Yes No
_				or limited liability	y company member manager	Da			
Pa Pr	id epar	Print/Type pre Donald Bende		SA LLP	Preparer's signature			self-em	if inployed I3-1459550
	e Oi		<u>.</u>		į.			Phone i	no. (516) 488-1200

Form	1065 (2016)					Pag	ge 2
Sc	hedule B Other Information						_
1	What type of entity is filing this return? Check the applic	able box:				Yes	No
а	Domestic general partnership b	Domestic	limited partnership			ıl	
c	Domestic limited liability company d	Domestic	limited liability part	tnership			
е	Foreign partnership f						
2	At any time during the tax year, was any partner in the treated as a partnership), a trust, an S corporation, and or similar person?	estate (other than	an estate of a dece	eased partner), or a nom	linee	Yes	
3	At the end of the tax year:	V 157 15 15 15 15 15 15					_
а	Did any foreign or domestic corporation, partnership (in organization, or any foreign government own, directly or partnership? For rules of constructive ownership, see ins 50% or More of the Partnership.	r indirectly, an intestructions. If "Yes,	rest of 50% or mo attach Schedule B	re in the profit, loss, or one of the second	capital of the ners Owning	Yes	
b	Did any individual or estate own, directly or indirectly, a partnership? For rules of constructive ownership, see ins 50% or More of the Partnership.	structions. If "Yes,	' attach Schedule E	3-1, Information on Partr	ners Owning	Yes	
4	At the end of the tax year, did the partnership:						
a	Own directly 20% or more, or own, directly or indirectly of any foreign or domestic corporation? For rules of consthrough (iv) below	structive ownership	the total voting povo, see instructions.	ver of all classes of stock If "Yes," complete (i)			No
	(i) Name of Corporation	(ii) Employer Number	Identification (if any)	(iii) Country of Incorporation	(iv) Percenta Owned in Vo Stock		
							_
b	Own directly an interest of 20% or more, or own, direct capital in any foreign or domestic partnership (including	an entity treated	as a partnership) c	or in the beneficial intere	or st of a		No
	trust? For rules of constructive ownership, see instruction (i) Name of Entity	(ii) Employer Identification	(iii) Type of Entity	(iv) Country of Organization	(v) Maxim Percentage Ov	vned i	n
		Number (if any)			Profit, Loss, or	Capit	al
							_
							_
		500 W 500 W 100 W		36 30 COMMON WORK		Yes	No
5	Did the partnership file Form 8893, Election of Partnersl section 6231(a)(1)(B)(ii) for partnership-level tax treatments.	ment, that is in eff	ect for this tax yea	r? See Form 8893 for m	ore		No
6	Does the partnership satisfy all four of the following co						
а	The partnership's total receipts for the tax year were less						
b	The partnership's total assets at the end of the tax year						
c	Schedules K-1 are filed with the return and furnished to for the partnership return.		r before the due da	ite (including extensions)		
d	The partnership is not filing and is not required to file S					\vdash	No
	If "Yes," the partnership is not required to complete Schor Item L on Schedule K-1.	35 33.	48 80				
7	Is this partnership a publicly traded partnership as defin					-	No
8	During the tax year, did the partnership have any debt modified so as to reduce the principal amount of the de	bt?					No
9	Has this partnership filed, or is it required to file, Form information on any reportable transaction?					_	No
10	At any time during calendar year 2016, did the partners financial account in a foreign country (such as a bank a instructions for exceptions and filing requirements for F If "Yes," enter the name of the foreign country.	ccount securities	account, or other fi	inancial account)? See th	ne		No

No Form **1065** (2016)

Form	1065	(2016)
COLL	TOOD	(2010)

Page 3

_ S-c	edufe B Other Information (continued)					
11	At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. See instructions	No				
12a	Is the partnership making, or had it previously made (and not revoked), a section 754 election?	No				
	See instructions for details regarding a section 754 election.	1 00 3000				
b	Did the partnership make for this tax year an optional basis adjustment under section 743(b) or 734(b)? If "Yes,"					
	attach a statement showing the computation and allocation of the basis adjustment. See instructions	No				
С	Is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a substantial built-in loss (as defined under section 743(d))? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions	No				
13	Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than disregarded entities wholly owned by the partnership throughout					
	the tax year)					
14	At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property?	No				
15	If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect To Foreign Disregarded Entities, enter the number of Forms 8858 attached. See instructions					
16	Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's					
	Information Statement of Section 1446 Withholding Tax, filed for this partnership.	No				
17	Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this					
	return >					
18a	Did you make any payments in 2016 that would require you to file Form(s) 1099? See instructions	es				
b	b If "Yes," did you or will you file required Form(s) 1099?					
19	Enter the number of Form(s) 5471, Information Return of U.S. Persons With Respect To Certain	-				
	Foreign Corporations, attached to this return.					
20		_				
21	Enter the number of partners that are foreign governments under section 892. During the partnership's tax year, did the partnership make any payments that would require it to file Forms 1042 and 1042-S under					
	chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474)?					
22	Was the partnership a specified domestic entity required to file Form 8938 for the tax year (see the Instructions for Form 8938)?					
	nation of Tax Matters Partner (see instructions)					
	elow the general partner or member-manager designated as the tax matters partner (TMP) for the tax year of this return:					
Name	of LFB ACQUISITION MEMBER CORP Identifying 145-3815157 number of TMP					
entity	MP is an name Phone number of TMP (212) 715-7231					
Addre desig						

Sched	ule R	Partners' Distributive Share Items 🕾		Total amount
		Ordinary business income (loss) (page 1, line 22)	1	900,802
	2	Net rental real estate income (loss) (attach Form 8825)	2	
~		ACCOUNT OF THE PROPERTY OF THE		
income (Loss)		other gross randa meeting (rees)		
£	_	Expenses from other rental activities (attach statement) Other net rental income (loss). Subtract line 3b from line 3a	3с	
an a			4	
0		Guaranteed payments	5	101
Ä		Interest income	6a	202
	6			
	7	b Qualified dividends	7	
		Net short-term capital gain (loss) (attach Schedule D (Form 1065))	8	
	8	Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9a	
		Collectibles (28%) gain (loss) 9b		
		Unrecaptured section 1250 gain (attach statement) 9c		
		Net section 1231 gain (loss) (attach Form 4797)	10	
		202 20 20 20 20 20 20 20 20 20 20 20 20		119 904
		Other income (loss) (see instructions) Type Section 179 deduction (attach Form 4562)	11 12	-118,804
*			13a	4,988
tio		Contributions 🖫 · · · · · · · · · · · · · · · · · ·	13b	1,500
Deductions		Investment interest expense		
å	С	Section 59(e)(2) expenditures: (1) Type ▶(2) Amount ▶	13c(2)	
	d	Other deductions (see instructions) Type	13d	
in.	14a	Net earnings (loss) from self-employment	14a	0
Self- Employ- ment		Gross farming or fishing income	14b	
0 m =		Gross nonfarm income	14c	
	15a	Low-income housing credit (section 42(j)(5)) $\dots \dots \dots \dots \dots \dots$	15a	
ø		Low-income housing credit (other)	15b	
#	С	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	15c	
Credits	_	Other rental real estate credits (see instructions) Type	15d	
	u		2000	
	e	Other rental credits (see instructions) Type	15e	
	f	Other credits (see instructions) [®] Type ▶	15f	5,718
		Name of country or U.S. possession		
		Gross income from all sources	16b	
th.	c	Gross income sourced at partner level	16c	
Ö		Foreign gross income sourced at partnership level		
Foreign Transactions	۱,	Passive category ▶ e General category ▶ f Other ▶	16f	
S	ľ	Deductions allocated and apportioned at partner level		
E		A CONTRACTOR OF THE CONTRACTOR		
E	g	Interest expense h Other	16h	
5		Deductions allocated and apportioned at partnership level to foreign source income		
2	i	Passive category ▶ j General category ▶ k Other ▶	16k	
ŭ		Total foreign taxes (check one): ▶ Paid □ Accrued □	16I	
		Reduction in taxes available for credit (attach statement)	16m	
	1500	Other foreign tax information (attach statement)		
-		Post-1986 depreciation adjustment	17a	
- X s	1	Adjusted gain or loss	17b	
Alternative Minimum Tax (AMT) Items		Depletion (other than oil and gas)	17c	
		Oil, gas, and geothermal properties–gross income	17d	
AMIN	200	Oil, gas, and geothermal properties-deductions	17e	
E.o.		Other AMT items (attach statement)	17f	
		Tax-exempt interest income	18a	
S			18b	
it.	1	Other tax-exempt income.	18c	13,163
Ę	-	Nondeductible expenses	19a	4,382,160
e e		Distributions of cash and marketable securities	19b	1,552,100
and and		Distributions of other property	20a	10:
Other Information	0.000	Investment income.	20a	10.
ō		Investment expenses	200	
-	C	Other items and amounts (attach statement)		Form 1065 (2016

_	1065 (2016) lysis of Net Income	e (Loss)									Page 5
1	Net income (loss). Cor		nes 1 thro	ugh 11. From	the resu	lt, subt	ract the sum of				
2	Schedule K, lines 12 th Analysis by partner type:	hrough 13d, and 16l	(ii)Indi	vidual (i	ii)Indivi	· ·	(iv)Partnersh	· ·	1 (v)Exempt	Τ	777,111 (vi)
а	General partners		(at	tive)	(pass	ive)			Organization	N	ominee/Other
	Limited partners	7,771					769	,340		+	
Sch	nedule L. Balance	Sheets per Bool	(S	Ве	ginning	of tax	year		End of	tax yea	nr
		Assets		(a)			(b)		(c)		(d)
1	Cash						560,011				101,585
2a	Trade notes and accou	ints receivable .		1	1,783,454			1	2,107,677		
b	Less allowance for bad	debts			8,486	1	1,774,968		10,000	1	2,097,677
3	Inventories						531,487			_	411,410
4	U.S. government oblig	ations									
5	Tax-exempt securities							-			
6	Other current assets (a	attach statement)	•			9	2,577,100	-		9	214,266
		22 22				20	2,011,100			720	214,200
	Loans to partners (or pers		, .								
	Mortgage and real esta		•								
8	Other investments (att	tach statement) .									
9a	Buildings and other de	preciable assets .		81	1,002,684				85,404,748		-
b	Less accumulated depr	reciation		34	1,185,498		46,817,186		37,660,442	1	47,744,306
10a	Depletable assets .										
b	Less accumulated depl	letion				1				1	
11	Land (net of any amor	tization)					39,630,253				39,630,253
12a	Intangible assets (amo	ortizable only) .						1			
b	Less accumulated amo	ortization				1				1	
13	Other assets (attach st	tatement)									
14	Total assets						91,891,005				90,199,497
	Liabiliti	ies and Capital					A. C. C. Waller C. C. C. W. C.				
15	Accounts payable .						617.070				0.4.407
16		 da aa wabla ta laas sh					617,970				241,427
10	Mortgages, notes, bon- year	as payable in less th	an 1								
17	Other current liabilities	(attach statement)				99	821,989			99	975,313
18	All nonrecourse loans		32			_					270.047.75
	Loans from partners (or p	ersons related to partne	·								
	Mortgages, notes, bonds										
20	Other liabilities (attach					G67	49,442,677			9	47,775,802
21	Partners' capital accou									201	
	•						41,008,369				41,206,955
22	Total liabilities and cap	conciliation of In		200\ max D	l M	Cal. T.	91,891,005				90,199,497
62.8		partnership may							eturn Note		
			16			- 12			100000000000000000000000000000000000000		
1	Net income (loss) per l	The state of the s					recorded on bo d on Schedule K				
2	Income included on Sc 2, 3c, 5, 6a, 7, 8, 9a, 1	thedule K, lines 1,			1	11 (iter					
	recorded on books this	year (itemize):			a	Tax-exe	empt interest \$				
3	Guaranteed payments				┨ .						
3	insurance)				7	Deducti	ions included on	Schedul	e K, lines		
4	Expenses recorded on	books this year not			1 ,	i throu against	gh 13d, and 16l book income th	i, not cha is year (itemize):		
	included on Schedule K 13d, and 16l (itemize):										
а	Depreciation \$				а	Depreci	ation \$				
b	Travel and						es 6 and 7 .				
	entertainment \$						(loss) (Analysis				
5	Add lines 1 through 4		-l C **	1.0		(Loss),	line 1). Subtrac	t line 8 f	rom line 5		
1	hedule M-2 Ana Balance at beginning o	lysis of Partner	s Capita				0.000 0.000 0.000 0.000				200 200 200 200 200
2	Capital Contributed: a	Market 120 120 120		41,008,369	-	Distribu		ish	_		4,382,160
-		Property		.,501,050	1	Oth		operty			
3	Net income (loss) per b			-950	7	otner d	lecreases (itemi	ze): -			
4	Other increases (itemi:	ze):					es 6 and 7				4,382,160
					9 1		at end of year.				.,502,100
5	Add lines 1 through 4			45,589,115	5 1	from lin	e 5		100000000000000000000000000000000000000		41,206,955
										-	4000

Additional Data

Software ID: Software Version:

EIN: 51-0438370

Name: LFB ACQUISITION LLC

Special Condition Description

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TY 2016 Itemized Other		

Name: LFB ACQUISITION LLC EIN: 51-0438370

Deductions

VALET

Amount COTTAGES EXPENSE 42,543 **EVENTS EXPENSE** 19,152 FOOD AND BEVERAGE 450,718 GENERAL AND ADMINISTRATIVE 549,607 GOLF EXPENSE 340,941 GREENS EXPENSE 1,063,784 **INSURANCE** 142,253 LOCKERS 38,997 Management fee 750,997 MARKET AND ADVERTISING 278,797 Meals and Entertainment 7,445 POOL BISTRO 23,082 POOL EXPENSE 139,071 **SECURITY** 68,726 TENNIS EXPENSE 27,733 UTILITIES 639,664

8,222

Software ID: Software Version:

EIN: 51-0438370

Part	Interest Income				rage a
	Interest Income Item	(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
1	Tax-exempt interest income				
2	Interest income from hybrid securities				
3	Sale/lease interest income				
4a	Intercompany interest income — From outside tax affiliated group				
4b	Intercompany interest income — From tax affiliated group				
5	Other interest income	101			101
6	Total interest income. Add lines 1 through 5 in columns a, b, c, and d. Enter total on the applicable Schedule M-3. See instructions.	101			101
Part	Interest Expense				
	Interest Expense Item	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1	Interest expense from hybrid securities				
2	Lease/purchase interest expense				
3a	Intercompany interest expense — Paid to outside tax affiliated group				
3b	Intercompany interest expense — Paid to tax affiliated group				
4	Other interest expense	26,503			26,503
5	Total interest expense. Add lines 1 through 4 in columns a, b, c, and d. Enter total on the applicable Schedule M-3. See instructions.	26,503			26,503
					Form 8916-A (2016)

Form **8916-A** (2016)

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DLN: 93269258728327

OMB No. 1545-0123

8916-A Department of the Treasury Internal Revenue Service

Supplemental Attachment to Schedule M-3

▶ Attach to Schedule M-3 for Form 1065, 1120, 1120-L, 1120-PC, or 1120S. ▶ Information about Form 8916-A and its instructions is at www.irs.gov/form1120 2016

Name of common parent LFB ACQUISITION LLC

Name of subsidiary

51-0438370

Employer identification number

Cost of Goods Sold Parti (d) eduction per Tax Return (b) Temporary Difference (c) Permanent Difference (a) Expense per Cost of Goods Sold Items come Statement 1 Amounts attributable to cost flow assumptions. 2 Amounts attributable to: a Stock option expense. **b** Other equity based compensation. e Compensation with section 162(m) limitation. . f Pension and profit sharing. 9 Other post-retirement benefits. i Reserved. m Corporate owned life insurance premiums. . . 3 Inventory shrinkage accruals. Excess inventory and obsolescence reserves. . Lower of cost or market write-downs. 6 Other items with differences (attach statement) 1,859,869 1,859,869 Other items with no differences. Total cost of goods sold. Add lines 1 through 7

in columns a, b, c, and d. Enter totals on the applicable Schedule M-3. See instructions.

1,859,869

efile GRAPHIC print - DO NOT PROCESS LATEST DATA - Production

DLN: 93269258728327

Form 8846

Credit for Employer Social Security and Medicare Taxes Paid on Certain Employee Tips

Department of the Treasury Internal Revenue Service

► Attach to your tax return.
► Information about Form 8846 and its instructions is at <u>www.irs.gov/form8846</u>.

OMB No. 1545-1414

2016 Attachment Sequence No. 98

Identifying number 51-0438370

Name(s) shown on return LFB ACQUISITION LLC

Note. Claim this credit only for employer social security and Medicare taxes paid by food or beverage establishment where tipping is customary for

prov	iding food or beverages. See the instructions for line 1.	where apping i	s customary for
1	Tips received by employees for services on which you paid or incurred employer social security and Medicare taxes during the tax year (see instructions)	1	74,739
2	Tips not subject to the credit provisions (see instructions)	2	
3	Creditable tips. Subtract line 2 from line 1	3	74,739
4	Multiply line 3 by 7.65% (0.0765). If you had any tipped employees whose wages (including tips) exceeded \$118,500, see instructions and check here	4	5,718
5	Credit for employer social security and Medicare taxes paid on certain employee tips from partnerships and S corporations	5	3,710
6	Add lines 4 and 5. Partnerships and S corporations, report this amount on Schedule K. All others, report this amount on Form 3800, Part III, line 4f	6	5,718

For Paperwork Reduction Act Notice, see instructions.

Additional Data

Cat. No. 16148Z

Form 8846 (2016)

Software ID: Software Version:

EIN: 51-0438370

Software ID: Software Version:

EIN: 51-0438370

Form 4684 (2016)	
Name(s) shown on tax return LFB ACQUISITION LLC	

Vame	1 4004 (2010) E(s) shown on tax return		Page 3
.FB A	CQUISITION LLC		Identifying number
SEC	TION C—Theft Loss Deduction for Ponzi-Type Investment Scher		51-0438370
200	9-20 (Complete this section in lieu of Appendix A in Revenue Procedur	re 2009-20. See instructions)	enue Procedure
Pa	Computation of Deduction	z zo. zo. zo. ms. decions.)	
40	Initial investment	40	
41	Subsequent investments (see instructions)	41	
42	Income reported on your tax returns for tax years prior to the discovery year (see instructions)	42	
43	Add lines 40, 41, and 42	43	
44	Withdrawals for all years (see instructions)	44	
45	Subtract line 44 from line 43. This is your total qualified investment	45	
46	Enter .95 (95%) if you have no potential third-party recovery. Enter .75 (75%) if you have potential third-party recovery	46	
47	Multiply line 46 by line 45	47	
48	Actual recovery	48	
49	Potential insurance/ Securities Investor Protection Corporation (SIPC)recovery	49	
50	Add lines 48 and 49. This is your total recovery	50	
51	Subtract line 50 from line 47. This is your deductible theft loss. Include this amount on line 28. Do not complete lines 19-27 for this loss. Then complete Section B, Part II.	51	
	Required Statements and Declarations (See instructions.)		
ma	n claiming a theft loss deduction pursuant to Revenue Procedure 2009-20 from a vidual or entity.		lucted by the following
Nar	ne of individual or entity		
Tax	payer identification number (if known)		
Add	lress		
I ha	eve written documentation to support the amounts reported in Part I of this Section	on C.	
	n a qualified investor as defined in section 4.03 of Revenue Procedure 2009-20.	701 779.	
Pui	have determined the amount of my theft loss deduction using .95 on line 46 abo sue any potential third-party recovery, as that term is defined in section 4.10 of F	Revenue Procedure 2009-20.	nd do not intend to
I ag	ree to comply with the conditions and agreements set forth in Revenue Procedur	e 2009-20 and this Section C.	
If I adji	have already filed a return or amended return that does not satisfy the condition ustments or actions that are necessary to comply with those conditions. The tax y the date(s) on which they were filed are as follows:	o inti C 02 CD	2009-20, I agree to all r amended return(s)
_			

Form **4684** (2016)

Page 2

Attachment Sequence No. 26 Form 4684 (2016) Identifying numbe Name(s) shown on tax return. Do not enter name and identifying number if shown on other side. LFB ACOUISITION LLC 51-0438370 SECTION B—Business and Income-Producing Property Casualty or Theft Gain or Loss (Use a separate Part I for each casualty or theft.) Description of properties (show type, location, and date acquired for each property). Use a separate line for each property lost or damaged from the same casualty or theft. See instructions if claiming a loss due to a Ponzi-type investment scheme and Section C is not completed. Briarcliff Manor, NY Property A 3riarcliff Manor, NY Property B Property C Property D Properties 9,545 109.259 20 Cost or adjusted basis of each property 20 21 Insurance or other reimbursement (whether or not you filed a claim). See the instructions for line 3. 21 Note: If line 20 is more than line 21, skip line 22 Gain from casualty or theft. If line 21 is more than line 20, enter the difference here and on line 29 or line 34, column (c), except as provided in the instructions for line 33. Also, skip lines 23 through 27 for that column. See the instructions for line 4 if line 21 includes insurance or other reimbursement you did not claim, or you received payment for your loss in a later 22 23 Fair market value before casualty or theft. . . 23 24 Fair market value after casualty or theft. . . . 24 25 Subtract line 24 from line 23. 25 109.259 26 Enter the smaller of line 20 or line 25. 26 9,545 **Note:** If the property was totally destroyed by casualty or lost from theft, enter on line 26 the amount from line 27 Subtract line 21 from line 26. If zero or less, enter -0-9.545 109,259 118,804 28 Casualty or theft loss. Add the amounts on line 27. Enter the total here and on line 29 or line 34 (see instructions) 28 Part II Summary of Gains and Losses (from separate Parts I) (b) Losses from casualties or thefts (c) Gains from casualties or thefts includible in (i)Trade, business, rental income (a) Identify casualty or theft or royalty property employee property Casualty or Theft of Property Held One Year or Less () () Totals. Add the amounts on line 29. 30 30 Combine line 30, columns (b)(i) and (c). Enter the net gain or (loss) here and on Form 4797, line 14. If Form 4797 is not otherwise required, see instructions. 31 Enter the amount from line 30, column (b)(ii) here. Individuals, enter the amount from income-producing property on Schedule A (Form 1040), line 28, or Form 1040NR, Schedule A, line 14, and enter the amount from property used as an employee on Schedule A (Form 1040), line 23, or Form 1040NR, Schedule A, line 9. Estates and trusts, partnerships, and S corporations, see instructions Casualty or Theft of Property Held More Than One Year Casualty or theft gains from Form 4797, line 32. 33 (118,804) () Casualty Number 100) (118,804) () Total losses. Add amounts on line 34, columns (b)(i) and (b)(ii) . 35 35 36 Total gains. Add lines 33 and 34, column (c). 36 -118.804 37 Add amounts on line 35, columns (b)(i) and (b)(ii). If the loss on line 37 is more than the gain on line 36: Combine line 35, column (b)(i) and line 36, and enter the net gain or (loss) here. Partnerships (except electing large partnerships) and S corporations, see the note below. All others, enter this amount on Form 4797, line 14. If Form 4797 is not otherwise required, see instructions. -118,804 Enter the amount from line 35, column (b)(ii) here. Individuals, enter the amount from income-producing property on Schedule A (Form 1040), line 28, or Form 1040NR, Schedule A, line 14, and enter the amount from property used as an employee on Schedule A (Form 1040), line 23 or Form 1040NR, Schedule A, line 9. Estates and trusts, enter on the "Other deductions" line of your tax return. Partnerships (except electing large partnerships) and S corporations, see the note below. Electing large partnerships, enter on Form 1065-B, Part II, line 11. 38b If the loss on line 37 is less than or equal to the gain on line 36, combine lines 36 and 37 and enter here. Partnerships (except electing large partnerships), see the note below. All others, enter this amount on Form 4797, line 3. 39

Note: Partnerships, enter the amount from line 38a, 38b, or line 39 on Form 1065, Schedule K, line 11. S corporations, enter the amount from line 38a or 38b on Form 1120S, Schedule K, line 10.

DLN: 93269258728327

4684

Casualties and Thefts

OMB No. 1545-0177

UIIII			Casualties ar				2016
Departr	ment of the Treasury	it Form	n 4684 and its separate ▶ Attach to your		w.irs.gov/form	4684.	Attachment
nterna	Revenue Service	Jse a s	separate Form 4684 fo		heft.		Sequence No. 26
Vam	e(s) shown on tax return					Identify	ing number
FB A	CQÚISITION LLC					51-0438	
SEC	TION A— Personal Use Property (Use th	his section to report o	asualties and thefts	of property	not used	in a trade or
	business or for income-pro				10 10 101		
1	Description of properties (show type, loc from the same casualty or theft.	ation,	and date acquired for ea	ch property). Use a se	parate line for	each prop	erty lost or damaged
	Property A						
	Property B						
	Property C						
	Property D						
			1	Pro	perties		
			Α	В	С		D
2	Cost or other basis of each property	2					
3	Insurance or other reimbursement (whether or not you filed a claim) (see instructions)	3					
	Note: If line 2 is more than line 3, skip line 4.						
4	Gain from casualty or theft. If line 3 is more than line 2, enter the difference here and skip lines 5 through 9 for that column. See instructions if line 3 includes insurance or other reimbursement you did not claim, or you received payment for your loss in a later tax year	4					
5	Fair market value before casualty or						
6	theft	5					
7	theft	6 7					
8	Enter the smaller of line 2 or line 7	8					
9	Subtract line 3 from line 8. If zero or less, enter -0-	9					
10	Casualty or theft loss. Add the amounts of	n line	9 in columns A through	D		10	
11	Enter the smaller of line 10 or \$100 .					11	
12	Subtract line 11 from line 10					12	
	Caution: Use only one Form 4684 for line						
13	Add the amounts on line 12 of all Forms	1684				13	
14	Add the amounts on line 4 of all Forms 4	584				14	
15	 If line 14 is more than line 13, enter th complete the rest of this section (see in 	structio	ons).	lule D. Do not	1	15	
	 If line 14 is less than line 13, enter -0- If line 14 is equal to line 13, enter -0- 			of this section.	J	170000	
16	If line 14 is less than line 13, enter the d	ifferen	ce			16	
17	Enter 10% of your adjusted gross income and trusts, see instructions	from I	Form 1040, line 38, or F	orm 1040NR, line 37.		17	
18	Subtract line 17 from line 16. If zero or le 20, or Form 1040NR, Schedule A, line 6. your tax return	ess, en Estates	ter -0- Also enter the res s and trusts, enter the re	sult on Schedule A (Fo	luctions" line of		

Software ID: Software Version:

EIN: 51-0438370

Name: LFB ACQUISITION LLC

Form 4562, Part III, Line 19, Section B—Assets Placed in Service During 2016 Tax Year Using the General Depreciation System:

				eyes and a soul of the second		
(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g)Depreciation deduction
19a 3-year property						
b 5-year property	1	30,499	5.0	HY	200 DB	6,100
c 7-year property	1	42,805	7.0	HY	200 DB	6,115
d 10-year property	1					
e 15-year property	1	18,087	15.0	HY	150 DB	905
e 15-year property	1	57,534	15.0	HY	150 DB	2,877
e 15-year property	1	143,457	15.0	HY	150 DB	7,173
e 15-year property	1	7,344	15.0	HY	150 DB	367
e 15-year property	1	90,197	15.0	HY	150 DB	4,510
f 20-year property	1					
g 25-year property	1		25 yrs.		S/L	
h Residential rental			27.5 yrs.	MM	S/L	
property			27.5 yrs.	MM	S/L	
i Nonresidential	2016-07	11,495	39 yrs.	MM	S/L	147
real	2016-07	18,134	39 yrs.	MM	S/L	233
property				MM	S/L	

				you are using th		dard n	nileag	e rate	or de	ductir	o leas	e exr	ense.	comn	lete o	nlv
	24a, 24t	o, columns (a) through	(c) of Section A, a	all of S	ection	B, ar	nd Sec	tion (if ap	plicabl	e.				,
Sec	ction A—Deprec	iation and	Other Info	rmation (Cautio	n: Se	e the	instru	ctions	for lir	nits fo	r pass	senge	r auto	mobil	es.)	
24	a Do you have eviden	ce to support th	ne business/inv	estment use claimed?	O Yes	No	24	1b If "\	es," is	the ev	idence	writte	n? 🗆	Yes	□No	
Т	(a) ype of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(busine	(e) or depre ess/inve use only	stment	(f) Recove perio		(g) lethod/ nvention		(h) Deprecia deduc	ation/	3	(i) Electe section : cost	179
Spec	cial depreciation allowa I more than 50% in a c	nce for qualified qualified busines	l listed property is use (see insti	placed in service durin						2	5					
26	Property used more	than 50% in	a qualified by	usiness use:												
			%													
_			º/o						-		-			_		
27	Property used 50%	or less in a q		ess use:				_								
-			%						S/L -							
			9/0						S/L -					4		
28	Add amounts in co	olumn (h), line	es 25 through	27. Enter here and	on line	21. na	age 1			8						
				re and on line 7, pag			_					1	29			
	All the property of the control of the			ection B—Infor												
Con	nplete this section for	or vehicles us	ed by a sole i	proprietor, partner, o tion C to see if you	or other	"more	than !	5% OW	ner" o	r relate	ed pers	on. If	you pro	vided	vehicle	es to
						a)	1	b)		c)		d)		e)	1	(f)
	nclude commuting n		driven durin	g the year (do n '		icle 1	Veh	icle 2		icle 3		cle 4		cle 5	Veh	icle 6
31	Total commuting n	niles driven di	uring the yea	r											<u> </u>	
32	Total other person	al(noncommu	ting) miles di	riven	-		_									
	Total miles driven through 32	during the ye	ar. Add lines													
34	Was the vehicle av				Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
	during off-duty ho	urs?			-	1	1.25	1.10		1.0		110	103	110	103	140
35	Was the vehicle us owner or related p	ed primarily t	by a more tha	an 5%												
36	Is another vehicle															
Ans	wer these questions	to determine	if you meet	or Employers Wi an exception to com	ho Pro	vide Section	Vehic on B for	les fo	or Use	by T	heir I	Emplo es wh	oyees o aren	t more	e than	5%
own	ers or related perso	ons (see instru	uctions).													
37				that prohibits all per								your		Y	es	No
38	Do you maintain a	written policy	statement t	hat prohibits person porate officers, direc	al use o	of vehic	cles, ex	cept c	ommu				yees?		\dashv	
39				as personal use? .										-	-+	
	Do you provide mo	ore than five v	ehicles to vo	ur employees, obtai	n inform	nation	from v	our am	nloves	s abou	t the i					
41	Do you meet the re	equirements of	concernina au	alified automobile d	emonst	ration	use? (See ins	tructio	ns)				-	\dashv	
				1 is "Yes," don't con								50 USA V	6.0 0.00			
Pa		tization			,,,,,,,,		- 101			cilicia						
	(a) Description of cos		(b) Date ortization	(c) Amortizable amount			(d Coo	le			(e) rtizatio riod or		Am	(f) ortizat this y	ion for	17/
42	Amortization of co		s during your	2016 tax year (see	inctric	tions\.				per	centag	е		uns y	-01	
-+2	Amortization of Co	I I I I I I I I I I I I I I I I I I I	s during your	ZUIO LAX YEAT (SEE	IIISTEUC	uons):	((

Form **4562**(2016)

43

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DLN: 93269258728327

Form 4562

Depreciation and Amortization (Including Information on Listed Property) OMB No. 1545-0172 2016

Department of the Treasury Internal Revenue Service (99) Attach to your tax return.						Attachment Sequence No. 179	
	Information abo	out Form 4562 and its sepa					
Name(s) shown on return LFB ACQUISITION LLC			Busines	s or activity	to which this form	relate	s Identifying number
							51-0438370
		ain Property Under			oto Dart I		
Note: If	you have any liste	d property, complete I	Part v before	you comple	te Part I.	1	
1 Maximum amount ((see instructions)					2	
2 Total cost of section	179 property placed	in service (see instruction	ons) · · · ·			3	
		efore reduction in limitati				4	
		om line 2. If zero or less				4	
5 Dollar limitation for	tax year. Subtract lin	ne 4 from line 1. If zero o	r less, enter -0-	-, Ir married	filing separately,		
see instructions						5	
6 (a) Description of pro	perty	(b) Cost (bu only		(c) Elected co	st	
			-	,			1
]
7 Listed property. En	ter the amount from I	ine 29	2 22 22 22 22	. 7]
		y. Add amounts in columi				8	1
		of line 5 or line 8 · · ·				9	
		ine 13 of your 2015 Form				10	
		naller of business income			5 (see		
						11	
		s 9 and 10, but don't ent				12	
		17 Add lines 9 and 10, les		▶ 13			
Note: Don't use Part 1				rt V.			
Part II Special D	epreciation Allow	vance and Other De	preciation (Oon't includ	le listed property.)	(See i	nstructions.)
		ied property (other than					
	uctions) • • • •					14	389,925
		ection				15	
						16	842,472
		n't include listed prop				1	
Part III MACRS I	Depreciation (Doi			structions.,			
ene	f		ection A	6		17	1,344,856
		ervice in tax years begin					2/5 / 1/000
		laced in service during th		one or more	. • O		
Section B-A	ssets Placed in Serv	vice During 2016 Tax Y	ear Using the	General De	preciation Syste	m	
		(c) Basis for					
(a) Classification of property	(b) Month and year placed in service	depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Conve	ntion (f) Met	hod	(g)Depreciation deduction
19a 3-year property							
b 5-year property							
c 7-year property							
d 10-year property							
e 15-year property					_		
f 20-year property			25 yrs.		S/L		
g 25-year property			27.5 yrs.	MM	S/L		
h Residential rental property			27.5 yrs.	MM	S/L		
i Nonresidential real			39 yrs.	MM	S/L		
property				MM	S/L		
			MM	S/L			
Section	n C—Assets Placed	in Service During 201	6 Tax Year Us	ing the Alte	ernative Depreci	ation 9	System
20a Class life					S/L		
b 12-year			12 yrs.		S/L		
c 40-year			40 yrs.	MM	S/L		
	ary (See instruction					1	
21 Listed property. Ente	er amount from line 2	8				21	
		4 through 17, lines 19 an					2 507 55
		n. Partnerships and S co				22	2,605,680
	ove and placed in ser	vice during the current y	ear, enter the p	ortion			

Software ID: Software Version:

EIN: 51-0438370

efile	e GRAPHIC prin	t - DO NOT PROCESS LATEST DATA - Production		DLIN	93269258	120321
orm	1125-A	Cost of Goods Sold				
Departr	er 2016) ment of the Treasury I Revenue Service	▶ Attach to Form 1120, 1120-C, 1120-F, 1120S, 1 ▶ Information about Form 1125-A and its instructions is a	1065, and 1065-B. It <u>www.irs.gov/for</u>	<u>m1125a</u> .	OMB No. 15	45-0123
Name LFB A	acquisition LLC				Identification	Number
1	Inventory at begin	ning of year	THE RESIDENCE OF THE SECOND	51-043837 . 1	0	531,487
2	Purchases	ining of year		· 1		1,739,792
3	Cost of labor .			. 3		1,735,752
4		263A costs (attach schedule)		. 4		
5	Other costs (attac	60000000000000000000000000000000000000		. 5		
6	Total. Add lines 1			. 6		2,271,279
7	Inventory at end of			. 7		411,410
8		d. Subtract line 7 from line 6. Enter here and on Form 1120, page your tax return. See instructions		. 8		1,859,869
9a	(i) Cost (ii) Lower of	used for valuing closing inventory: cost or market ecify method used and attach explanation.)				
ь	Check if there was	a writedown of subnormal goods				, \Box
C	Check if the LIFO	nventory method was adopted this tax year for any goods (if check	ked, attach Form 970)		· □
d	If the LIFO inventounder LIFO .	ry method was used for this tax year, enter amount of closing inve	entory computed	. 9d		c
е	If property is prod	uced or acquired for resale, do the rules of section 263A apply to the	he entity? See instru	ctions .	•	☑ No
f	Was there any cha If "Yes," attach ex	nge in determining quantities, cost, or valuations between opening planation	and closing invento	ry? • • • •	· () Yes	☑ No

efile GRAPHIC print - DO NOT PROCESS	LATEST DATA - Production	DLN: 93269258728327
TY 2016 Ordinary Business Ir	icome	
(Loss) Activity		

Name: LFB ACQUISITION LLC

Type of Activity	Amount
	9,008

efile GRAPHIC print - DO NOT PROCESS	LATEST DATA - Production	DLN: 93269258728327
TY 2016 Ordinary Business In	icome	
(Loss) Activity		

Name: LFB ACQUISITION LLC

100,000,000,000	Type of Activity	Amount
100000000000000000000000000000000000000		891,794

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DLN: 93269258728327

TY 2016 Other **Credits and Credit** Recapture

Name: LFB ACQUISITION LLC

Credit for Soc. Sec. and Medicare taxes paid	5,718
Credit/Credit Recapture Type	Credit/Credit Recapture Amount

TY 2016 Other Items and **Amounts**

Name: LFB ACQUISITION LLC

EIN: 51-0438370

Fuel Tax Credit Information:

Lookback interest - completed long term contracts:

> Lookback interest - income forecast method:

Dispositions of property with section 179 deductions:

> Recapture of section 179 deduction:

Special basis adjustments:

Section 453(I)(3) information:

Section 453A information:

Section 1260(b) information:

Interest allocable to production expenditures:

CCF nonqualified withdrawal:

Information needed to figure depletion - oil and gas:

Amortization of reforestation costs:

Unrelated business taxable income:

Other information: Federal tax on fuels - Form 4136:\$2433

efile GRAPHIC print - DO NOT PROCESS LATEST DATA - Production

DLN: 93269258728327

SCHEDULE B-1 (Form 1065)

(Rev. December 2011) Department of the Treasury Internal Revenue Service

Information on Partners Owning 50% or More of the Partnership

► Attach to Form 1065. See instructions on back.

OMB No. 1545-0099

Name of partnership Employer identification number (EIN) LFB ACQUISITION LLC 51-0438370

PartI Entities Owning 50% or More of the Partnership (Form 1065, Schedule B, Question 3a)

Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, tax-exempt organization, or any foreign government that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital
DJT HOLDINGS LLC	27-4162308	LLC	US	99.0000000000 %

Part II Individuals or Estates Owning 50% or More of the Partnership (Form 1065, Schedule B, Question 3b)

Complete columns (i) through (iv) below for any individual or estate that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Maximum Percentage Owned in Profit, Loss, or Capital
donald j trump		US	100.0000000000 %

For Paperwork Reduction Act Notice, see the Instructions for Form 1065.

Cat. No. 49824K Schedule B-1 (Form 1065) (Rev. 12-2011)

efile GRAPHIC print - DO NOT PROCESS LATEST DATA - Production

DLN: 93269258728327

TY 2016 Partnership's Charitable **Contributions**

Name: LFB ACQUISITION LLC

Type	Amount	
G&A - Charitable Contrib/Don Cash (50%)	4,988	

Software ID: Software Version:

EIN: 51-0438370

efile GRAPHIC print - DO NOT PROCESS

LATEST DATA - Production

DLN: 93269258728327

SCHEDULE C (Form 1065)

(Rev. December 2014) Department of the Treasury Internal Revenue Service

Additional Information for Schedule M-3 Filers

OMB No. 1545-0123

▶ Attach to Form 1065. See separate instructions.

	e of partnership	Employer identification no	ımbeı	-
LFB	ACQUISITION LLC	51-0438370		
			Yes	No
1	At any time during the tax year, were there any transfers between the partnership and its disclosure requirements of Regulations section 1.707-8?			No
2	Does any amount reported on Schedule M-3, Part II, lines 7 or 8, column (d), reflect allo partnership from another partnership of income, gain, loss, deduction, or credit that are this partnership's share of capital in that partnership or its ratio for sharing other items of	disproportionate to		No
3	At any time during the tax year, did the partnership sell, exchange, or transfer any intereasset to a related person as defined in sections 267(b) and 707(b)(1)?			No
4	At any time during the tax year, did the partnership acquire any interest in an intangible person as defined in sections 267(b) and 707(b)(1)?			No
5	At any time during the tax year, did the partnership make any change in accounting principle accounting purposes? See instructions for a definition of change in accounting principle			No
6	At any time during the tax year, did the partnership make any change in a method of accincome tax purposes?			No

For Paperwork Reduction Act Notice, see the instructions for Form 1065. Cat. No. 49945S

Schedule C (Form 1065) (Rev. 12-2014)

Software ID: Software Version:

EIN: 51-0438370

efile GRAPHIC print - DO NOT PROCESS LATEST DATA - Production DLN: 93269258728327

TY 2016 Schedule K

TY 2016 Schedule K Other Income (Loss)

Name: LFB ACQUISITION LLC

Long-term casualty gain (loss)	-118,804
Type of Income	Ämount

651113

		☐ Final K-1 ☐ Amend	led K	-1 OMB No. 1545-0123
Schedule K-1 (Form 1065) 2016		Partner's Share of C Deductions, Credits,	and	d Other Items
Department of the Treasury	1	Ordinary business income (loss)	15	Credits
Internal Revenue Service For calendar year 2016, or tax year beginning 01-01-2016 ending 12-31-2016	2	9,008 Net rental real estate income (loss)	N	57
Partner's Share of Income, Deductions, Credits, etc. See back of form and separate instructions.	3	Other net rental income (loss)	16	Foreign transactions
Part I Information About the Partnership	4	Guaranteed payments		
A Partnership's employer identification number 51-0438370	5	Interest income		
B Partnership's name, address, city, state, and ZIP code LFB ACQUISITION LLC	6a	Ordinary dividends		
	6b 7	Qualified dividends Royalties		
NEW YORK, NY 10022	8	Net short-term capital gain (loss)		
C IRS Center where partnership filed return	١	Net short term capital gain (1033)		
efile D Check if this is a publicly traded partnership (PTP)	9a	Net long-term capital gain (loss)	17	Alternative minimum tax (AMT) items
Part II Information About the Partner	9b	Collectibles (28%) gain (loss)		
	9с	Unrecaptured section 1250 gain		
E Partner's identifying number 45-3815157	10	Net section 1231 gain (loss)	18	Tour
F Partner's name, address, city, state, and ZIP code LFB ACQUISITION MEMBER CORP	11	Other income (loss)	10	Tax-exempt income and nondeductible expenses
	В	-1,188	С	131
NEW YORK, NY 10022	٦	1,100		
G General partner or LLC Limited partner or other LLC member-manager member	12	Section 179 deduction	19	Distributions
H ☑ Domestic partner ☐ Foreign partner	13	Other deductions	A	43,822
I1 What type of entity is this partner? Corporation	Α	50		
			20	Other information
12 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here			Α	1
J Partner's share of profit, loss, and capital (see instructions): Beginning Ending	14	Self-employment earnings (loss)	С	24
Profit 1.000000000 % 1.000000000 %	_			
Loss 1.0000000000 % 1.000000000 % Capital 1.0000000000 % 1.000000000 %				
	* 50	e attached statement for addition	al in	Formantia v
K Partner's share of liabilities at year end: Nonrecourse	. 36	e attached statement for addition	iai iri	normation.
Qualified nonrecourse financing . \$ 0 Recourse \$ 0				
L Partner's capital account analysis: Beginning capital account \$				
Capital contributed during the year \$ 45,817 Current year increase (decrease) \$ -9	>			
Withdrawals & distributions \$ (43,822)	S			
Ending capital account \$ 412,072	For IRS Use Only			
☐ Tax basis ☐ GAAP ☐ Section 704(b) book	35			
Other (explain)	느			
M Did the partner contribute property with a built-in gain or loss?	2			

☐ Yes ☑ No	
If "Yes," attach statement (see instructions)	

For Paperwork Reduction Act Notice, see Instructions for Form 1065.

IRS.gov/form1065 Cat. No. 11394R

Schedule K-1 (Form 1065) 2016

Software ID: Software Version:

EIN: 51-0438370

		☐ Final K-1 ☐ Amend	ded K	-1 OMB No. 1545-0123
Schedule K-1 (Form 1065) 2016		rt III Partner's Share of C Deductions, Credits,	and	d Other Items
Department of the Treasury	1	Ordinary business income (loss)	15	Credits
Internal Revenue Service For calendar year 2016, or tax year beginning 01-01-2016	2	891,794 Net rental real estate income (loss)	N	5,661
Partner's Share of Income, Deductions,	3	Other net rental income (loss)	16	Foreign transactions
Credits, etc.	4	Guaranteed payments		
Part I Information About the Partnership	5	Interest income		
A Partnership's employer identification number 51-0438370		100 Ordinary dividends		
Partnership's name, address, city, state, and ZIP code LFB ACQUISITION LLC	6a 6b			
	7	Royalties		
NEW YORK, NY 10022		\$ 0.00 .		
C IRS Center where partnership filed return	8	Net short-term capital gain (loss)		
efile	9a	Net long-term capital gain (loss)	17	Alternative minimum tax (AMT) items
D Check if this is a publicly traded partnership (PTP)	9b	Collectibles (28%) gain (loss)		
Part II Information About the Partner	9с	Unrecaptured section 1250 gain	_	
E Partner's identifying number 27-4162308	10	Net section 1231 gain (loss)	10	T
F Partner's name, address, city, state, and ZIP code DJT HOLDINGS LLC	11	Other income (loss)	18	Tax-exempt income and nondeductible expenses
WOODBURY, NY 11797	В	-117,616	C	13,032
Woodboni/MY 12757				
G General partner or LLC Limited partner or other LLC member-manager member	12	Section 179 deduction	19	Distributions 4,338,338
H ✓ Domestic partner	13	Other deductions		
II What type of entity is this partner? Partnership	Α	4,938	20	Other information
12 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), Check here			Α	100
Partner's share of profit, loss, and capital (see instructions):	14	Self-employment earnings (loss)	С	2,409
Beginning Ending				
Loss 99.0000000000 % 99.0000000000 % Capital 99.000000000 % 99.0000000000 %				
K Partner's share of liabilities at year end:	* Se	ee attached statement for additio	nal ir	I nformation.
Nonrecourse				
L Partner's capital account analysis: Beginning capital account \$ 40,598,283 Capital contributed during the year Current year increase (decrease) \$ -941 Withdrawals & distributions \$ (4,338,338) Ending capital account \$ 40,794,883				
☐ Tax basis ☑ GAAP ☐ Section 704(b) book ☐ Other (explain)				
M Did the partner contribute property with a built-in gain or loss?				

☐ Yes If "Yes," attach statement (see instructions)			
For Paperwork Reduction Act Notice, see Instructions for Form 1065.	IRS:gov/form1065	Cat. No. 11394R	Schedule K-1 (Form 1065) 2016
	S Use		
	IRSERV/form1065		

Software ID: Software Version:

EIN: 51-0438370

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DLN: 93269258728327

TY 2016 Schedule L Other **Current Assets**

Name: LFB ACQUISITION LLC

EIN: 51-0438370

Туре	Beginning of Year Amount	End of Year Amount
PREPAID EXPENSES	2,508,929	144,095
RESTRICTED CASH ESCROW	68,171	70,171

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TY 2016 Schedule L Other Current Liabilities

Name: LFB ACQUISITION LLC

EIN: 51-0438370

Description	Beginning Of Year Amount	End Of Year Amount
ACCRUED EXPENSES	58,512	98,758
MANAGEMENT FEE PAYABLE	763,477	750,997
CAPITAL LEASE PAYABLE - SHORT TERM	0	125,558

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DLN: 93269258728327

SCHEDULE M-3 (Form 1065)

Department of the Treasury

Net Income (Loss) Reconciliation for Certain Partnerships

OMB No. 1545-0123

▶Attach to Form 1065 or Form 1065-B. ▶Information about Schedule M-3 (Form 1065) and its instructions is at www.irs.gov/form1065. Internal Revenue Service Name of partnership Employer identification number LFB ACQUISITION LLC 51-0438370 This Schedule M-3 is being filed because (check all that apply): \square The amount of the partnership's total assets at the end of the tax year is equal to \$10 million or more. The amount of the partnership's adjusted total assets for the tax year is equal to \$10 million or more. If box B is checked, enter the amount of adjusted total assets for the tax year 94,582,607. The amount of total receipts for the tax year is equal to \$35 million or more. If box C is checked, enter the total receipts for the tax year An entity that is a reportable entity partner with respect to the partnership owns or is deemed to own an interest of 50 percent or more in the partnership's capital, profit, or loss, on any day during the tax year of the partnership. Name of Reportable Entity Partner Identifying Number Maximum Percentage Owned or Deemed Owned DJT HOLDINGS LLC 99.000 % E O Voluntary Filer. Financial Information and Net Income (Loss) Reconciliation 1a Did the partnership file SEC Form 10-K for its income statement period ending with or within this tax year? Yes. Skip lines 1b and 1c and complete lines 2 through 11 with respect to that SEC Form 10-K. No. Go to line 1b. See instructions if multiple non-tax-basis income statements are prepared.b Did the partnership prepare a certified audited non-tax-basis income statement for that period? Yes. Skip line 1c and complete lines 2 through 11 with respect to that income statement. No. Go to line 1c.
c Did the partnership prepare a non-tax-basis income statement for that period? igwedge **Yes.** Complete lines 2 through 11 with respect to that income statement. No. Skip lines 2 through 3b and enter the partnership's net income (loss) per its books and records on line 4a. Enter the income statement period: Beginning 2016-01-01 Ending 2016-12-31 Has the partnership's income statement been restated for the income statement period on line 2? Yes. (If "Yes," attach a statement and the amount of each item restated.) b Has the partnership's income statement been restated for any of the five income statement periods immediately preceding the period Yes. (If "Yes," attach a statement and the amount of each item restated.) Worldwide consolidated net income (loss) from income statement source identified in Part I, line 1 4a -950 **b** Indicate accounting standard used for line 4a (see instructions): **IFRS** 4 Other: (Specify) 5a Net income from nonincludible foreign entities (attach statement) 5a () ${f b}$ Net loss from nonincludible foreign entities (attach statement and enter as a positive amount) . 5b 6a Net income from nonincludible U.S. entities (attach statement) 6a () **b** Net loss from nonincludible U.S. entities (attach statement and enter as a positive amount) 6b 7a Net income (loss) of other foreign disregarded entities (attach statement) . . 7a **b** Net income (loss) of other U.S. disregarded entities (attach statement) 7b Adjustment to eliminations of transactions between includible entities and nonincludible entities 8 8 Adjustment to reconcile income statement period to tax year (attach statement) 9 Other adjustments to reconcile to amount on line 11 (attach statement) . . . 10 Net income (loss) per income statement of the partnership. Combine lines 4a through 10 . . . 11 11 -950 Note. Part I, line 11, must equal Part II, line 26, column (a) or Schedule M-1, line 1 (see instructions). Enter the total amount (not just the partnership's share) of the assets and liabilities of all entities included or removed on the following lines: 12 Total Assets Total Liabilities a Included on Part I, line 4 90,199,497 48,992,542 b Removed on Part I, line 5 c Removed on Part I, line 6

d Included on Part I, line 7

TY 2016 Schedule L Other Liabilities

Name: LFB ACQUISITION LLC

EIN: 51-0438370

Туре	Beginning of Year Amount	End of Year Amount
Other Payable	17,229	13,798
DEFERRED REVENUE	1,938,104	1,483,171
MEMBERSHIP DEPOSITS PAYABLE	46,931,582	46,251,582
CAPITAL LEASE PAYABLE - LONG TERM	555,762	27,251

Name of partnership LFB ACQUISITION LLC

Employer identification number

51-0438370

Part II Reconciliation of Net Income (Loss) per Income Statement of Partnership With Income (Loss) per Return

	Ketuiii				
	Income (Loss) Items	(a) Income (Loss) per	(b) Temporary	(c) Permanent	(d) Income (Loss) per
	(Attach statements for lines 1 through 10)	Income Statement	Difference	Difference	Tax Return
1	Income (loss) from equity method foreign corporations				
2	Gross foreign dividends not previously taxed				
3	Subpart F, QEF, and similar income inclusions				
4	Gross foreign distributions previously taxed				
5	Income (loss) from equity method U.S. corporations				
6	U.S. dividends				•
7	Income (loss) from U.S. partnerships				
8	Income (loss) from foreign partnerships				
9	Income (loss) from other pass-through entities				
10	Items relating to reportable transactions				
11	Interest income (see instructions) 📆	101			101
12	Total accrual to cash adjustment				
13	Hedging transactions				
14	Mark-to-market income (loss)				
15	Cost of goods sold (see instructions) 💆	(1,859,869)			(1,859,869)
16	Sale versus lease (for sellers and/or lessors)				(.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
17	Section 481(a) adjustments				
18	Unearned/deferred revenue				
19	Income recognition from long-term contracts				-
20	Original issue discount and other imputed interest .				
	Income statement gain/loss on sale, exchange, abandonment, worthlessness, or other disposition of assets other than inventory and pass-through entities Gross capital gains from Schedule D, excluding amounts from	-118,804	118,804		
	pass-through entities				
	Gross capital losses from Schedule D, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses				-
d	Net gain/loss reported on Form 4797, line 17, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses				
	Abandonment losses	[
f	Worthless stock losses (attach statement)				
g	Other gain/loss on disposition of assets other than inventory		-118,804		-118,804
22	Other income (loss) items with differences (attach statement)	17,098,712	-106,799		16,991,913
23	Total income (loss) items. Combine lines 1 through 22	15,120,140	-106,799		15,013,341
24	Total expense/deduction items. (from Part III, line 31) (see instructions)	(-4,587,542)	869,264	15,596	(-3,702,682)
25	Other items with no differences	-10,533,548			-10,533,548
26	Reconciliation totals. Combine lines 23 through 25	-950	762,465	15,596	777,111

Note. Line 26, column (a), must equal Part I, line 11, and column (d) must equal Form 1065, Analysis of Net Income (Loss), line 1.

Name of partnership LFB ACQUISITION LLC Employer identification number

51-0438370

Part III Reconciliation of Net Income (Loss) per Income Statement of Partnership With Income (Loss) per Return—Expense/Deduction Items

	Return—Expense/Deduction Items			The second secon	
	Expense/Deduction Items	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1	State and local current income tax expense				
2	State and local deferred income tax expense				
3	Foreign current income tax expense (other than foreign withholding taxes)				
4	Foreign deferred income tax expense				
5	Equity-based compensation				
6	Meals and entertainment	14,890		-7,445	7,445
7	Fines and penalties				
8	Judgments, damages, awards, and similar costs				
9	Guaranteed payments				
10	Pension and profit-sharing				
11	Other post-retirement benefits				
12	Deferred compensation				
13	Charitable contribution of cash and tangible property	4,988			4,988
14	Charitable contribution of intangible property				
15	Organizational expenses as per Regulations section 1.709-2(a)				
	Syndication expenses as per Regulations section 1.709-2(b)				
	Current year acquisition/reorganization investment banking fees				
18	Current year acquisition/reorganization legal and accounting fees				
19	Amortization/impairment of goodwill				
20	Amortization of acquisition, reorganization, and start-up costs				
21	Other amortization or impairment write-offs				
22	Reserved				
23a	Depletion—Oil & Gas				
b	Depletion—Other than Oil & Gas				
24	Intangible drilling & development costs				
25	Depreciation	3,474,944	-869,264		2,605,680
26	Bad debt expense				
27	Interest expense (see instructions) 📆	26,503			26,503
28	Purchase versus lease (for purchasers and/or lessees)				
29	Research and development costs				
30	Other expense/deduction items with differences (attach statement)	1,066,217		-8,151	1,058,066
31	Total expense/deduction items. Combine lines 1 through 30. Enter here and on Part II, line 24, reporting positive amounts as negative and negative				
	amounts as positive	4,587,542	-869,264	-15,596	3,702,682

Schedule M-3 (Form 1065) 2016

Software ID: Software Version:

EIN: 51-0438370

DLN: 93269258728327 efile GRAPHIC print - DO NOT PROCESS | LATEST DATA - Production

TY 2016 Gen Dep

Name: LFB ACQUISITION LLC

EIN: 51-0438370

Business Name or Person Name:

Taxpayer Identification Number:

Form, Line or Instruction

Reference:

Regulations Reference:

Description: Section 1.263(a)-1(f) De Minimis Safe Harbor Election

Attachment Information: LFB ACQUISITION LLC is making the de minimis safe harbor election under Reg. Sec. 1.263(a)-1(f).

DLN: 93269258728327

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Note: To capture the full content of this document, please select landscape mode (11" \times 8.5") when printing. TY 2016 Other Expense/Deduction Items with Differences

Name: LFB ACQUISITION LLC

EIN: 51-0438370

			CLCCOCCCCCCCCCCCCCCCCCCCCCCCCCCCCCCCCC	AND	**************************************
	Expense per Income Statement Amount	Temporary Difference Amount	Pernanent Diference Amount	Other Permanent Differences for Allocations to Non-ECI and ECI	Deductions per Tax Return Amount
Form 8846 Credit	0	0	-5,718		-5,718
GREENS EXPENSE	1,066,217	0	-2,433		1,063,784

DLN: 93269258728327 efile GRAPHIC print - DO NOT PROCESS | LATEST DATA - Production

Note: To capture the full content of this document, please select landscape mode (11" \times 8.5") when printing. TY 2016 Other Income(Loss) Items With Differences

Name: LFB ACQUISITION LLC

EIN: 51-0438370

16,991,913	0	-106,799	17,098,712	Sales
to Arount	Lan	W 2	krour krafer	
ther Permanent Income (Loss) per Differences for Tax Return	Permanat Other	Temporary	Income (Loss) per Income Statement	Description

			* _	
148				

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_	1	065		U.S.	Return of Partners	ship	Income		OMB No. 1545-0123
Forr	n I		For est-			5. 7 .0		_ [2047
Depa	rtment o	f the Treasury	1.0000000000000000000000000000000000000		17, or tax year beginning 0:			~	2017
		nue Service	▶ Go to	www.irs.go	v/Form1065 for instructio	ns an	d the latest information	on.	
A	Principa	al business activity		Name of partne	urchin	100		_	D Employer identification
		GOLF COURSE	1	Name of partne LFB ACQUISIT					number
									51-0438370
		al product or service	Type or	Number, street	, and room or suite no. If a P.O. box	, see th	e instructions.	-	E Date business started
RE	CREAT	ION/GOLF	Print					- 1	11-15-2011
			1						F Total assets (see the
			4	City or town, st	tate or province, country, and ZIP or	foreign	n postal code		instructions)
		ss code number		NEW YORK, N	NY 10022				\$ 89,446,044
	3900								
G	Check	applicable boxe) 🗆 Final return (3) 🗆 Nam	e chan	nge (4) 🗆 Address chang	e (5)	Amended return
			(6) Tec	hnical termina	tion - also check (1) or (2)				
Н	Check	accounting met	hod: (1) 🗆	Cash (2	2) 🛮 Accrual (3) 🗆 Other (s	pecify)) >		
		er of Schedules I if Schedules C a			rson who was a partner at any			_	2
								a Wiles Son	· · · · · · <u>M</u>
Cau					expenses on lines 1a through 2	_		_	: information.
	12/17/54	Gross receipts				1a	19,522,655		
		Returns and all				1b			
		Balance, Subtra						1c	19,522,655
8	2	Cost of goods s						2	2,131,856
ncome	3							3	17,390,799
Ħ	5	- 10			ships, estates, and trusts (attac Form 1040))	cn stat	ement)	4	
	6	Net gain (loss)			5				
	7	1000000 - 00000 - 000000 - 000000 - 000000			7				
	8	Other income (<u> </u>				
_	222	Total income			8	17,390,799			
70	9			# 19 19 19 19 19 19 19 19 19 19 19 19 19	s) (less employment credits) .	9	5,672,592		
Deductions (see the instructions for limitations)	10	Guaranteed pay		rtners				10	
III	11	Repairs and ma	intenance.					11	393,069
5	12	Bad debts						12	
ions	13	Rent						13	<u> </u>
truc	15	Taxes and licen Interest	ses					14	1,113,843
e ins	2000							15	10,933
E E					2) 🥸	16a 16b			
30	17					160		16c	4,343,757
ž	18	Retirement plan			epletion.)			17	
ਚ	19	Employee bene						18	275 165
5	20		10 15					20	275,165 9,023,675
å	21				n in the far right column for lin			21	20,833,034
	00000	100 HOW 75 775	n inter			163 9 11			
	22				ract line 21 from line 8	• •	• • • • • •	22	-3,442,235
		Under penalties of belief, it is true, co	perjury, I decla rrect, and comp	ire that I have ex plete. Declaration	ramined this return, including accom n of preparer (other than partner or	ipanying limited	g schedules and statements, a liability company member) is b	nd to the	ne best of my knowledge and on all information of which
Sig	an	preparer has any k	nowledge.					-	
He								May with	the IRS discuss this return the preparer shown below
		DONALD J TRI	JMP JR				2018-09-13		instructions) ? Yes No
		Signature of p	artner or limite	d liability compa	ny member		Date		
		Print/Type pre	eparer's name		Preparer's signature		Date	Check	☐ if PTIN
Pa	id								nployed
Pr	epar	er Firm's name	MAZARS U	SA LLP				Firm's	EIN ► 13-1459550
Us	e Oı	nly Firm's addres			-			Phone	no. (516) 488-1200
				, NY 11797200	13				x 5
_									
For	Pape	rwork Reduction	n Act Notice	e, see separa	te instructions. Cat	. No. 1	.1390Z		Form 1065 (2017)

During the tax year, did the partnership have any debt that was cancelled, was forgiven, or had the terms

Has this partnership filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?

At any time during calendar year 2017 did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See the instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).

modified so as to reduce the principal amount of the debt?

If "Yes," enter the name of the foreign country.

Form 1065 (2017)

No

No

No

Sc	nedule B Other Information (continued)		ge .
11	At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. See instructions		No
12a	Is the partnership making, or had it previously made (and not revoked), a section 754 election?		No
	See instructions for details regarding a section 754 election.		
b	Did the partnership make for this tax year an optional basis adjustment under section 743(b) or 734(b)? If "Yes,"		
	attach a statement showing the computation and allocation of the basis adjustment. See instructions		No
c	Is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions		No
13	Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than disregarded entities wholly owned by the partnership throughout		
	the tax year)		
14	At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property?		No
15	If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect To Foreign Disregarded Entities, enter the number of Forms 8858 attached. See instructions		
16	Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's		
	Information Statement of Section 1446 Withholding Tax, filed for this partnership.		No
17	Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return ►		
18a	Did you make any payments in 2017 that would require you to file Form(s) 1099? See instructions	Yes	
	If "Yes," did you or will you file required Form(s) 1099?	Yes	
19	Enter the number of Form(s) 5471, Information Return of U.S. Persons With Respect To Certain		
	Foreign Corporations, attached to this return.		
20	Enter the number of partners that are foreign governments under section 892. ▶		
21	During the partnership's tax year, did the partnership make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474)?		No
22	Was the partnership a specified domestic entity required to file Form 8938 for the tax year (see the Instructions for Form 8938)?		No
Desi	gnation of Tax Matters Partner (see instructions) below the general partner or member-manager designated as the tax matters partner (TMP) for the tax year of this return:		110
Name	1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -		

If the TMP is an entity, name of TMP representative

DONALD 1 TRUMP JR

Phone number of TMP

(212) 715-7231

Address of designated TMP NEW YORK, NY 10022

Form **1065** (2017)

Sched		60		Total amount
25 44 4 40 40		Ordinary business income (loss) (page 1, line 22)	1	-3,442,235
		Net rental real estate income (loss) (attach Form 8825)	2	
_				
Income (Loss)		Cities gross tenter meeting (test)		
÷.	-		3с	
e e		Other net rental income (loss). Subtract line 3b from line 3a	4	
8		Guaranteed payments		5
Ħ		Interest income	5 6a	5
	6	Dividends: a Ordinary dividends	Ua .	
	_	b Qualified dividends	7	
		Royalties	8	
		Net short-term capital gain (loss) (attach Schedule D (Form 1065))	9a	
		Net long-term capital gain (loss) (attach Schedule D (Form 1065)) Collectibles (28%) gain (loss)	Ju	
	10	Unrecaptured section 1250 gain (attach statement)	10	
	10	Net Section 1231 gain (loss) (attach Form 4797)		
	11	Other income (loss) (see instructions) Type	11	
10		Section 179 deduction (attach Form 4562)	12	1 500
ĕ		Contributions 💯 · · · · · · · · · · · · · · · · · ·	13a	1,500
nct	b	Investment interest expense	13b	
Deductions	c	Section 59(e)(2) expenditures: (1) Type ► (2) Amount ►	13c(2)	
		Other deductions (see instructions) Type	13d	
	14a	Net earnings (loss) from self-employment	14a	0
Self. Employ- ment		Gross farming or fishing income	14b	
3 = 3		Gross nonfarm income	14c	
	_	Low-income housing credit (section 42(j)(5))	15a	
		Low-income housing credit (other)	15b	
Credits	10000	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	15c	
o				
Ö	d	Other rental real estate credits (see instructions) Type	15d	
	e	Other rental credits (see instructions) Type	15e	
	-	Other credits (see instructions) [®] Type ▶	15f	5,726
1		Name of country or U.S. possession		
		Gross income from all sources	16b	
55	С	Gross income sourced at partner level	16c	
.≅		Foreign gross income sourced at partnership level		
Foreign Transactions	d	Passive category ▶ e General category ▶ f Other ▶	16f	
25		Deductions allocated and apportioned at partner level		
T.	۱.	Interest expense ▶ h Other	16h	
=	"	Deductions allocated and apportioned at partnership level to foreign source income		
. . .			16k	
0	i	Passive category ▶ j General category ▶ k Other ▶		
ш	1	Total foreign taxes (check one): ▶ Paid ☐ Accrued ☐	16l	
	m	Reduction in taxes available for credit (attach statement)	16m	
	n	Other foreign tax information (attach statement)		
-	17a	Post-1986 depreciation adjustment	17a	
15 ax	ь	Adjusted gain or loss	17b	
Alternative Minimum Tax (AMT) Items	С	Depletion (other than oil and gas)	17c	
Hill E	d	Oil, gas, and geothermal properties–gross income	17d	
AHE	e	Oil, gas, and geothermal properties-deductions	17e	
	f	Other AMT items (attach statement)	17f	
		Tax-exempt interest income	18a	
5	372.03865	Other tax-exempt income	18b	
æ		Nondeductible expenses	18c	50,798
Ē		Distributions of cash and marketable securities	19a	6,224,875
offi	77.000		19b	5/22 1/67
_		Distributions of other property	20a	
Other Information		Investment income	20a	
ō		Investment expenses	200	
	C	Other items and amounts (attach statement)		Form 1065 (2017
				101111 1000 (2017

Analysis of Net Income (Loss)

1	Net income (loss). Cor Schedule K, lines 12 th		nes 1 throu	igh 11. From	the resu	sult, subtract the sum of			-3,443,730		
	Analysis by partner type:	(i) Corporate	(ii) Indi (ac	vidual (tive)	(iii) Indivi (pass		(iv) Partnersh	ip (v) Exempt Organization	No	(vi) ominee/Other	
	General partners										
00000 000	Limited partners ledule L Balance	-34,437 Sheets per Bool	<i>(6</i>		Beginning	of tax	-3,409,	End of	+21/ 1/02	-	
W-01	Carrie a Dalance	Assets	15	(a	-	UI Lax	(b)	(c)	lax yea	(d)	
1	Cash			, u	,		101,585	(c)	_	(0)	
	Trade notes and accou	ints receivable .			2,107,677		33.20	1,151,543			
	Less allowance for bad				10,000	1	2,097,677	10,000	1	1,141,543	
3	Inventories						411,410			402.785	
4	U.S. government oblig	ations				-					
5	Tax-exempt securities										
6			•			GE	214,266		6	287,512	
	Other current assets (32 - 92				20	211,200		20	207,012	
	Loans to partners (or pers) .			<u> </u>					
	Mortgage and real esta		•						-		
8	Other investments (at	155									
	Buildings and other de	Approximate the second of the second			85,404,748	4		88,413,407	1		
	Less accumulated dep	reciation			37,660,442		47,744,306	41,106,445		47,306,962	
	Depletable assets										
	Less accumulated dep								<u> </u>		
	Land (net of any amor	5857 371582 33 es	•				39,630,253			40,307,242	
	Intangible assets (amo		•			-			-		
13	Less accumulated amo Other assets (attach s		•								
	0.0000 carrow carrow (11.00 € (10.0000 y person (1.0000 y	tatement)					00 100 107			00 440 044	
14	Total assets	ing and Conital	0.0				90,199,497			89,446,044	
		ies and Capital								V T_	
15	Accounts payable .		•				241,427			452,169	
16	Mortgages, notes, bon year	ids payable in less th	ian 1								
17	Other current liabilities	s (attach statement)				9	975,313		9	1,358,267	
18	All nonrecourse loans										
19a	Loans from partners (or p	ersons related to partne	ers) .								
b	Mortgages, notes, bonds	payable in 1 year or mo	ore .								
20	Other liabilities (attach	n statement) .				9	47,775,802		9	48,649,129	
21	Partners' capital accou	ints					41,206,955			38,986,479	
22	Total liabilities and cap	oital					90,199,497			89,446,044	
31		conciliation of Ir									
	No	te. The partnershi	p may be	required t	o file Sci	nedule	M-3 (see insti	ructions).			
1	Net income (loss) per	books						oks this year not , lines 1 through			
2	Income included on So					11 (ite		, intes I through			
	2, 3c, 5, 6a, 7, 8, 9a, recorded on books this				а	Tax-ex	empt interest \$				
3	C	/			-			L			
3	Guaranteed payments insurance)					Deduct		Schedule K, lines			
4	Expenses recorded on included on Schedule					agains	t book income th	is year (itemize):			
	13d, and 16l (itemize)				a	Denrec	iation ¢				
а	Depreciation \$				1 "						
b	Travel and entertainment \$				550		es 6 and 7 .				
5	Add lines 1 through 4						e (loss) (Analysis line 1). Subtrac	t line 8 from line 5			
Si		alysis of Partner	s' Capita	I Account							
1	Balance at beginning of			41,206,9	_	Distrib	utions: a Ca	ısh		6,224,875	
2	Capital Contributed: a	Cash Property		6,616,5	24			operty			
3	Net income (loss) per			-2,612,1	7 25	Other	decreases (itemi	ze):		21	
4	Other increases (item						es 6 and 7			6,224,875	
					9		e at end of year.	-		-,22 1,07 5	
5	Add lines 1 through 4			45,211,3		from li				38,986,479	
									Г	m 106E (2017	

Software ID: Software Version:

EIN: 51-0438370

Name: LFB ACQUISITION LLC

Special Condition Description

efile	e GRAPHIC prin	t - DO NOT PROCESS L	ATEST DATA - Pr	oduction				-	DLN	: 932	6925	799	9098
Form	1125-A		Cost of God	ds Solo	1								
	er 2016) nent of the Treasury Revenue Service	▶ Attach to Form : ▶ Information about Form	1120, 1120-C, 112 1125-A and its ins	0-F, 1120S, tructions is a	1065, a at <u>ww</u> u	nd 10	065-B	rm112	<u>5a</u> .	OM	3 No. 1	1545	-0123
Name LFB A	CQUISITION LLC								loyer 43837		ificati	ion N	lumbei
1	Inventory at begin	ning of year							1	<u> </u>			411,410
2	Purchases								2			2,	123,23
3	Cost of labor .								3				
4	Additional section	263A costs (attach schedule)							4				
5	Other costs (attac	h schedule)							5				
6	Total. Add lines 1	마음하다셔서 가는 것 같은 것 같							6			2,	534,641
7		of year							7				402,78
8	Cost of goods so appropriate line of	Id. Subtract line 7 from line 6. En your tax return. See instructions		m 1120, page • • • • •		2 or t	he • •		8			2,	131,856
9a	(i) Cost (ii) Lower of	used for valuing closing inventor cost or market pecify method used and attach ex											
b	Check if there was	a writedown of subnormal goods										٠	$_{\blacktriangleright}$
c	Check if the LIFO i	nventory method was adopted th	is tax year for any g	oods (if check	ked, atta	ch Fo	rm 97	0)					. []
d	If the LIFO inventounder LIFO	ory method was used for this tax		of closing inve	ntory c	omput	ed .		9d				, (
e	If property is prod	uced or acquired for resale, do th	e rules of section 26	3A apply to the	ne entit	y? See	instr	uctions			7 Va	51	FF2
		nge in determining quantities, co		ween opening	and clo					4. 8			☑ No
For P	anerwork Reduct	ion Act Notice, see instruction	is C	at. No. 55988	2D						Ye		0-2016

Software ID: Software Version:

EIN: 51-0438370

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DLN: 93269257999098

Depreciation and Amortization

(Including Information on Listed Property)

OMB No. 1545-0172

2017

Department of the Treasury Internal Revenue Service (99) Attach to your tax return.						Attachment		
			bout Form 4562 and its sep					Sequence No. 179
	e(s) shown on retur CQUISITION LLC	n		Busine	ss or activity	to which this form	relate	51-0438370
Pa	rt I Election	n To Expense Cer	tain Property Under	Section 17	9			31-0430370
			ed property, complete			ete Part I.		
1	Maximum amount	(see instructions) .					1	
2			d in service (see instruction				2	
3	Threshold cost of s	section 179 property	before reduction in limitat	ion (see instru	ctions) · ·		3	
4			from line 2. If zero or less				4	
5	Dollar limitation fo	r tax year. Subtract li	ine 4 from line 1. If zero o	r less, enter -0	If married	filing separately,		
	see instructions						5	
6		(a) Description of pro	operty	(b) Cost (b) onl		(c) Elected co	st	
7	Listed property. En	ter the amount from	line 29		. 7			\ \
8			ty. Add amounts in column				8	J I
9			of line 5 or line 8 · · ·				9	
10			line 13 of your 2016 Form				10	
11			maller of business income			F (coo	10	
					zero) or line :	5 (See		
12			es 9 and 10, but don't ent		ino 11		11	
13			118. Add lines 9 and 10, le				12	
			for listed property. In:		▶ 13			
Par	Special D	enreciation Allo	wance and Other De	stead, use Pa	Don't includ	- Batal >	10	and the second of the second o
14							(See I	nstructions.)
14		uctions) • • • •	fied property (other than I	isted property	placed in sei	rvice during the		10/2020 10/20
1=							14	1,934,452
15		section 168(f)(1) el					15	
16							16	842,472
Pan	MACRS I	Depreciation (Do	n't include listed prope	erty.) (See in	structions.)			
				ction A				
17			service in tax years begini	(55.4)			17	1,339,850
18	If you are electing	to group any assets	placed in service during th	e tax year into	one or more	general asset		
	accounts, check he	ere				▶ □		
	Section B-A	ssets Placed in Ser	vice During 2017 Tax Y	ear Using the	Gonoral Do	prociption Evete		
	000000000000000000000000000000000000000	l lacca in oci	(c) Basis for	ear osing the	General De	preciation syste	m	
(a	Classification of property	(b) Month and year placed in service	depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Conven	tion (f) Meti	nod	(g)Depreciation deduction
19a	3-year property		John, See matractions,					
	5-year property	i						
	7-year property	1						
d	10-year property							
е	15-year property]						
f 2	0-year property							
g	25-year property			25 yrs.		S/L		
	Residential rental			27.5 yrs.	MM	S/L		
-	roperty			27.5 yrs.	MM	S/L		
	onresidential real			39 yrs.	MM	S/L		
F	oroperty				MM	S/L		
_				MM	S/L			
20- /	Class life	n C—Assets Placed	l in Service During 2017	Tax Year Us	ing the Alter		tion S	ystem
		⊣ ⊦				S/L		
	12-year 40-year			12 yrs.	1414	S/L		
Par		ary (See instruction	ine)	40 yrs.	MM	S/L		
		er amount from line 2						
				20 1	(-)		21	
			through 17, lines 19 and			21. Enter here		\$24 <u>2</u> -3522 15-33-55
23 F	or assets shown ab		n. Partnerships and S corp vice during the current ye costs				22	4,343,757
For D	anerwork Reducti	on Act Notice see	conarato instructions	Cat No. 1				5 4562 (5515)

Listed Property (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property Dart W used for entertainment, recreation, or amusement.) Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable. Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.) 24b If "Yes," is the evidence written? Yes No 24a Do you have evidence to support the business/investment use claimed? \square Yes \square No (i) Elected section 179 (c) Business/ (e) Basis for depreciation (business/investment (a) Type of property (list vehicles first) **(b)** Date placed in service (d) Cost or other basis (f) (g) Method (h) Depreciation/ investment period Convention deduction cost percentage Special depreciation allowance for qualified listed property placed in service during the tax year and 25 used more than 50% in a qualified business use (see instructions) 26 Property used more than 50% in a qualified business use: 27 Property used 50% or less in a qualified business use: 28 28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 29 29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 Section B-Information on Use of Vehicles Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles. (d) Vehicle 30 Total business/investment miles driven during the year (do n't Vehicle 6 Vehicle 2 Vehicle 1 31 Total commuting miles driven during the year 32 Total other personal(noncommuting) miles driven 33 Total miles driven during the year. Add lines 30 through 32 34 Was the vehicle available for personal use Yes No Yes No Yes No Yes No Yes No Yes No during off-duty hours? 35 Was the vehicle used primarily by a more than 5% owner or related person? 36 Is another vehicle available for personal use? Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons (see instructions). No 37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your 38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners 40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the 41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.) Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles. Amortization (b) Date (e) (c) Amortizable (d) Code Amortization (a) Description of costs Amortization for this year

amortization

begins 42 Amortization of costs that begins during your 2017 tax year (see instructions):

44 Total. Add amounts in column (f). See the instructions for where to report

43 Amortization of costs that began before your 2017 tax year

amount

Form 4562(2017)

period or

percentage

43

44

section

Software ID: Software Version:

EIN: 51-0438370

Name: LFB ACQUISITION LLC

Form 4562, Part III, Line 19, Section B—Assets Placed in Service During 2017 Tax Year Using the General Depreciation System:

(a) Classification	(b) Month	(c) Basis for	(cl)	()	//\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	
of property	and year placed in service	depreciation (business/investment use only—see instructions)	Recovery period	(e) Convention	(f) Method	(g)Depreciation deduction
L9a 3-year property						
b 5-year property		17,144	5.0	HY	200 DB	3,429
c 7-year property		281,626	7.0	HY	200 DB	40,233
c 7-year property	1	324,944	7.0	HY	200 DB	46,421
c 7-year property	1	26,900	7.0	HY	200 DB	3,843
c 7-year property	1	33,703	7.0	HY	200 DB	4,815
c 7-year property		27,753	7.0	HY	200 DB	3,965
d 10-year property		W.V.				
e 15-year property		39,174	15.0	HY	150 DB	1,959
e 15-year property		48,760	15.0	HY	150 DB	2,438
e 15-year property		100,505	15.0	HY	150 DB	5,026
e 15-year property		2,990	15.0	HY	150 DB	150
e 15-year property		3,752	15.0	HY	150 DB	188
e 15-year property		3,740	15.0	HY	150 DB	187
e 15-year property	1	894,321	15.0	HY	150 DB	44,716
e 15-year property		117,213	15.0	HY	150 DB	5,861
e 15-year property	1	11,920	15.0	HY	150 DB	596
f 20-year property						370
g 25-year property			25 yrs.		S/L	
h Residential rental			27.5 yrs.	MM	S/L	
property			27.5 yrs.	MM	S/L	
i Nonresidential	2017-07	80,891	39 yrs.	MM	S/L	951
real	2017-07	223,179	39 yrs.	MM	S/L	2,623
property	2017-07	668,942	39 yrs.	MM	S/L	7,861
	2017-07	224,341	39 yrs.	MM	S/L	2,636
	2017-07	3,550	39 yrs.	MM	S/L	42
	2017-02	956,246	39 yrs.	MM	S/L	21,454
	2017-02	16,250	39 yrs.	MM	S/L	365
	2017-02	626,332	39 yrs.	MM	S/L	14,053
	2017-02	587,045	39 yrs.	MM	S/L	13,171
		granaci (in paramento) (in paramento)		MM	S/L	7

DLN: 93269257999098 efile GRAPHIC print - DO NOT PROCESS LATEST DATA - Production OMB No. 1545-1414 Form 8846 Credit for Employer Social Security and Medicare Taxes 2017 Paid on Certain Employee Tips ► Attach to your tax return.

► Go to <u>www.irs.gov/Form8846</u> for the latest information. Attachment Sequence No. 98 Department of the Treasury Internal Revenue Service Identifying number Name(s) shown on return LFB ACQUISITION LLC 51-0438370 Note. Claim this credit only for employer social security and Medicare taxes paid by food or beverage establishment where tipping is customary for providing food or beverages. See the instructions for line 1. Tips received by employees for services on which you paid or incurred employer social security and Medicare taxes during the tax year (see instructions) 2 Tips not subject to the credit provisions (see instructions) 74,851 3 Multiply line 3 by 7.65% (0.0765). If you had any tipped employees whose wages (including tips) exceeded 5,726 4 \$127,200, see instructions and check here Credit for employer social security and Medicare taxes paid on certain employee tips from partnerships Add lines 4 and 5. Partnerships and S corporations, report this amount on Schedule K. All others, report this amount on Form 3800, Part $_{\rm III}$, line 4f 5,726

Software ID:

For Paperwork Reduction Act Notice, see instructions.

Additional Data

Cat. No. 16148Z

Form 8846 (2017)

Software Version:

EIN: 51-0438370

Form **8916-A**

Supplemental Attachment to Schedule M-3

OMB No. 1545-0123

Department of the Treasury Internal Revenue Service

► Attach to Schedule M-3 for Form 1065, 1120, 1120-L, 1120-PC, or 1120S.

► Go to www.irs.gov/Form 1120 for the latest information.

Name of common parent LFB ACQUISITION LLC

Employer identification number

51-0438370

Name of subsidiary Employer identification number

Par	Cost of Goods Sold				
	Cost of Goods Sold Items	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1	Amounts attributable to cost flow assumptions.				
2	Amounts attributable to:				
а	Stock option expense	Y			
b	Other equity based compensation				
c	Meals and entertainment				
d	Parachute payments				
е	Compensation with section 162(m) limitation				
f	Pension and profit sharing				
g	Other post-retirement benefits				
h	Deferred compensation				
i	Reserved				
j	Amortization				
k	Depletion				
I	Depreciation				
m	Corporate-owned life insurance premiums				
n	Other section 263A costs				
3	Inventory shrinkage accruals				
4	Excess inventory and obsolescence reserves				
5	Lower of cost or market write-downs				
6	Other items with differences (attach statement)				
7	Other items with no differences	2,131,856			2,131,856
8	Total cost of goods sold. Add lines 1 through 7 in columns a, b, c, and d. Enter totals on the applicable Schedule M-3. See instructions	2,131,856			2,131,856

	Interest Income Item	(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
1	Tax-exempt interest income	medile statement			
2	Interest income from hybrid securities				
3	Sale/lease interest income				
4a	Intercompany interest income — From outside tax affiliated group				
4b	Intercompany interest income — From tax affiliated group				
5	Other interest income	5		*	5
6	Total interest income. Add lines 1 through 5 in columns a, b, c, and d. Enter total on the applicable Schedule M-3. See instructions.	5			5
Part	Interest Expense				
	Interest Expense Item	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1	Interest expense from hybrid securities				
2	Lease/purchase interest expense				
3a	Intercompany interest expense — Paid to outside tax affiliated group				
3b	Intercompany interest expense — Paid to tax affiliated group				
4	Other interest expense	10,933			10,933
5	Total interest expense. Add lines 1 through 4 in columns a, b, c, and d. Enter total on the applicable Schedule M-3. See instructions.	10,933			10,933

Software ID: Software Version:

EIN: 51-0438370

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DLN: 93269257999098

TY 2017 General Dependency Small

Name: LFB ACQUISITION LLC

EIN: 51-0438370

Business Name or Person Name:

Taxpayer Identification Number:

Form, Line or Instruction

Reference:

Regulations Reference:

Description:

Attachment Information: INCLUDED IN DISTRIBUTIONS ON LINE 19 IS NJ WITHHOLDING

INTHE AMOUNT OF AMOUNT: 704/

efile GRAPHIC print - DO NOT PROCESS LATEST DATA - Production

TY 2017 General Dependency Small

Name: LFB ACQUISITION LLC

EIN: 51-0438370

Business Name or Person Name:

Taxpayer Identification Number:

Form, Line or Instruction

Reference:

Regulations Reference:

Description:

Attachment Information: INCLUDED IN DISTRIBUTIONS ON LINE 19 IS NJ WITHHOLDING

DLN: 93269257999098

INTHE AMOUNT OF AMOUNT: 69685/

TY 2017 Itemized Other **Deductions**

Name: LFB ACQUISITION LLC

Туре	Amount
COTTAGES EXPENSE	55,436
EVENTS EXPENSE	20,917
FOOD AND BEVERAGE	1,025,499
GENERAL AND ADMINISTRATIVE	2,846,420
GOLF EXPENSE	326,355
GREENS EXPENSE	1,033,167
INSURANCE	143,680
LOCKERS	41,595
MANAGEMENT FEE	1,919,780
MARKET AND ADVERTISING	653,773
MEALS AND ENTERTAINMENT	50,799
POOL BISTRO	22,882
POOL EXPENSE	130,969
SECURITY	74,475
TENNIS EXPENSE	28,620
UTILITIES	643,283
VALET	6,025

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TY 2017 Ordinary Business Income
(Loss) Activity

Name: LFB ACQUISITION LLC

Type of Activity	Amount
	-34,422

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TY 2017 Ordinary Business Income
(Loss) Activity

Name: LFB ACQUISITION LLC

Type of Activity	Amount
	-3,407,813

efile GRAPHIC print - DO NOT PROCESS LATEST DATA - Production DLN: 93269257999098

TY 2017 Other

Credits and Credit

Name: LFB ACQUISITION LLC

EIN: 51-0438370

Recapture

Credit/Credit Recapture Type	Credit/Credit Recapture Amount
CREDIT FOR SOC. SEC. AND MEDICARE TAXES PAID	5,726

TY 2017 Other Items and Amounts

Name: LFB ACQUISITION LLC

EIN: 51-0438370

Fuel Tax Credit Information:

Lookback interest - completed long term contracts:

Lookback interest - income forecast method:

Dispositions of property with section 179 deductions:

Recapture of section 179 deduction:

Special basis adjustments:

Section 453(I)(3) information:

Section 453A information:

Section 1260(b) information:

Interest allocable to production expenditures:

CCF nonqualified withdrawal:

Information needed to figure depletion - oil and gas:

Amortization of reforestation costs:

Unrelated business taxable income:

Other information: FEDERAL TAX ON FUELS - FORM 4136:\$5456

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TY 2017 Partnership's
Charitable

Name: LFB ACQUISITION LLC

EIN: 51-0438370

Contributions

Туре	Amount
G&A - CHARITABLE CONTRIB/DON CASH (50%)	1,500

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DLN: 93269257999098

OMB No. 1545-0123

SCHEDULE B-1 (Form 1065)

(Rev. September 2017) Department of the Treasury Internal Revenue Service

Information on Partners Owning 50% or More of the Partnership

► Attach to Form 1065.

Name of partnership LFB ACQUISITION LLC ► Go to www.irs.gov/Form 1065 for the latest information. Employer identification number (EIN)

51-0438370

Entities Owning 50% or More of the Partnership (Form 1065, Schedule B, Question 3a)

Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, tax-exempt organization, or any foreign government that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital
DJT HOLDINGS LLC	27-4162308	LLC	US	99.0000000000 %

Part II Individuals or Estates Owning 50% or More of the Partnership (Form 1065, Schedule B, Question 3b)

Complete columns (i) through (iv) below for any individual or estate that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Maximum Percentage Owned in Profit, Loss, or Capital
DONALD J TRUMP	Y =	US	100.000000000 %

For Paperwork Reduction Act Notice, see the Instructions for Form 1065. Cat. No. 49842K Schedule B-1 (Form 1065) (Rev. 9-2017) Software ID: Software Version:

EIN: 51-0438370

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DLN: 93269257999098

SCHEDULE C (Form 1065)

(Rev. December 2014) Department of the Treasury Internal Revenue Service

Additional Information for Schedule M-3 Filers

OMB No. 1545-0123

▶ Attach to Form 1065. See separate instructions.

	e of partnership ACQUISITION LLC	Employer identification nu	ımber	-
	ACQUISITION LLC	51-0438370		
1	At any time during the tax year, were there any transfers between the partnership and its	s partners subject to the	Yes	No No
2	disclosure requirements of Regulations section 1.707-8?	cations to this disproportionate to		No
3	At any time during the tax year, did the partnership sell, exchange, or transfer any intereasset to a related person as defined in sections $267(b)$ and $707(b)(1)$?	st in an intangible	1	No
4	At any time during the tax year, did the partnership acquire any interest in an intangible person as defined in sections 267(b) and 707(b)(1)?	asset from a related		No
5	At any time during the tax year, did the partnership make any change in accounting principle accounting purposes? See instructions for a definition of change in accounting principle.	iple for financial		No
6	At any time during the tax year, did the partnership make any change in a method of accincome tax purposes?	ounting for U.S.		No

For Paperwork Reduction Act Notice, see the instructions for Form 1065. Cat. No. 49945S

Schedule C (Form 1065) (Rev. 12-2014)

Software ID: Software Version:

EIN: 51-0438370

DLN: 92520663009328

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		☐ Final K-1	☐ Amend	ded K	C-1 OMB No. 1545-0123
Schedule K-1 (Form 1065) 2017		Deductions	, Credits,	and	ent Year Income, d Other Items
Department of the Treasury	1	Ordinary business inco		15	Credits
Internal Revenue Service For calendar year 2017, or tax year beginning 01-01-2017 ending 12-31-2017	2	Net rental real estate in	-34,422 ncome (loss)	N	57
Partner's Share of Income, Deductions, Credits, etc. See back of form and separate instructions.	3	Other net rental income	e (loss)	16	Foreign transactions
Part I Information About the Partnership	4	Guaranteed paymer	nts		
A Partnership's employer identification number 51-0438370	- 5	Interest income			
B Partnership's name, address, city, state, and ZIP code LFB ACQUISITION LLC	6a 6b	,			
NEW YORK, NY 10022	7	Royalties Net short-term capital	ania (loss)		
C IRS Center where partnership filed return EFILE	9a	A STATE OF THE STA	***************************************		
D ☐ Check if this is a publicly traded partnership (PTP)	- 94	Net long-term capital g	ain (1055)	17	Alternative minimum tax (AMT) items
Part II Information About the Partner	9b	Collectibles (28%) gair	(loss)		
E Partner's identifying number 45-3815157	9с	Unrecaptured section 1	250 gain		
F Partner's name, address, city, state, and ZIP code	10	Net section 1231 ga	in (loss)	18	Tax-exempt income and
LFB ACQUISITION MEMBER CORP	11	Other income (loss)		С	nondeductible expenses 508
NEW YORK, NY 10022					
G ✓ General partner or LLC Limited partner or other LLC member-manager member	12	Section 179 deducti	on	19	Distributions 62,249
H ☑ Domestic partner ☐ Foreign partner	13	Other deductions			,
I1 What type of entity is this partner? CORPORATION	_ A_		15	20	Other information
If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check herePartner's share of profit, loss, and capital (see instructions):				С	55
Beginning Ending Profit 1.0000000000 % 1.0000000000 %	14	Self-employment earni	ngs (loss)		
Loss 1.0000000000 % 1.000000000 % Capital 1.0000000000 % 1.0000000000 %					
K Partner's share of liabilities at year end:	* Se	ee attached statemen	for addition	nal ir	nformation.
Nonrecourse					
L Partner's capital account analysis: Beginning capital account \$ 412,072 Capital contributed during the year \$ 66,165 Current year increase (decrease) \$ -26,121 Withdrawals & distributions \$ (62,249) Ending capital account \$ 389,867	For IRS Use Only	·			
☐ Tax basis ☐ GAAP ☐ Section 704(b) book ☐ Other (explain)	IRS Us				
M Did the partner contribute property with a built-in gain or loss?	For				

Yes No If "Yes," attach statement (see instructions)	
ii res, attach statement (see instructions)	

For Paperwork Reduction Act Notice, see Instructions for Form 1065.

www.irs.gov/Form1065 Cat. No. 11394R

Schedule K-1 (Form 1065) 2017

Software ID: Software Version:

EIN: 51-0438370

DLN: 92520663009338

651117

		☐ Final K-1 ☐ Amer	ded K	-1 OMB No. 1545-0123
Schedule K-1 (Form 1065) ® 2017	Part III Partner's Share of Current Year Income,			
(Form 1065) 🐒	1	Ordinary business income (loss)	-	Credits
Department of the Treasury	1	-3,407,81	579	5,669
Internal Revenue Service For calendar year 2017, or tax year beginning 01-01-2017 ending 12-31-2017	2	Net rental real estate income (loss)	- 10	3,003
Partner's Share of Income, Deductions, Credits, etc. See back of form and separate instructions.	3	Other net rental income (loss)	16	Foreign transactions
orearis, etc.	4	Guaranteed payments		
Part I Information About the Partnership	5	Interest income		
A Partnership's employer identification number 51-0438370	6a	Ordinary dividends	5	
B Partnership's name, address, city, state, and ZIP code LFB ACQUISITION LLC	6b	Qualified dividends	_	
NEW YORK, NY 10022	7	Royalties	-	
	8	Net short-term capital gain (loss)	_	
C IRS Center where partnership filed return EFILE	9a	Net long-term capital gain (loss)	17	Alternative minimum tax (AMT)
D Check if this is a publicly traded partnership (PTP)		Collectibles (28%) gain (loss)		items
Part II Information About the Partner	9b	***************************************		
E Partner's identifying number	9c	Unrecaptured section 1250 gain		
27-4162308	10	Net section 1231 gain (loss)	18	Tax-exempt income and
F Partner's name, address, city, state, and ZIP code DJT HOLDINGS LLC	11	Other income (loss)	c	nondeductible expenses 50,290
WOODBURY, NY 11797	H		╅	21,211
	L		+	
G ☐ General partner or LLC	<u> </u>	Section 179 deduction	19	Distributions
member-manager member	12		Α	6,162,626
H ☑ Domestic partner ☐ Foreign partner	13	Other deductions		
I1 What type of entity is this partner? PARTNERSHIP	A	1,48	20	Other information
I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here	\vdash		- A	5
J Partner's share of profit, loss, and capital (see instructions):		Self-employment earnings (loss)	c	5,401
Beginning Ending Profit 99.0000000000 % 99.0000000000 % Loss 99.0000000000 % 99.0000000000 %	14	Sell-employment earnings (loss)		3,401
Loss 99.0000000000 % 99.000000000 % Capital 99.000000000 % 99.000000000 %				
K Partner's share of liabilities at year end:	* Se	ee attached statement for additi	onal i	nformation.
Nonrecourse				
Recourse				
L Partner's capital account analysis: Beginning capital account \$ 40,794,883				
Capital contributed during the year \$ 6,550,359 Current year increase (decrease) \$ -2,586,004				
Withdrawals & distributions \$ (6,162,626) Ending capital account \$ 38,596,612	For IRS Use Only			
	Jse			
Tax basis GAAP Section 704(b) book	S			
U Other (explain)	<u> </u>			
M Did the partner contribute property with a built-in gain or loss?	12			

☐ Yes

If "Yes," attach statement (see instructions)

For Paperwork Reduction Act Notice, see Instructions for Form 1065.

www.irs.gov/Form1065 Cat. No. 11394R

Schedule K-1 (Form 1065) 2017

Software ID: Software Version:

EIN: 51-0438370

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TY 2017 Schedule L Other Current Assets

Name: LFB ACQUISITION LLC

Туре	Beginning of Year Amount	End of Year Amount
PREPAID EXPENSES	144,095	145,262
RESTRICTED CASH ESCROW	70,171	72,171
OTHER RECEIVABLE	0	70,079

TY 2017 Schedule L Other Current Liabilities

Name: LFB ACQUISITION LLC

Description	Beginning Of Year Amount	End Of Year Amount
ACCRUED EXPENSES	98,758	212,404
MANAGEMENT FEE PAYABLE	750,997	878,332
CAPITAL LEASE PAYABLE - SHORT TERM	125,558	227,307
BANK OVERDRAFT	0	40,224

TY 2017 Schedule L Other Liabilities

Name: LFB ACQUISITION LLC

Туре	Beginning of Year Amount	End of Year Amount
OTHER PAYABLE	13,798	0
DEFERRED REVENUE	1,483,171	1,318,030
MEMBERSHIP DEPOSITS PAYABLE	46,251,582	46,412,748
CAPITAL LEASE PAYABLE - LONG TERM	27,251	918,351

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SCHEDULE M-3 (Form 1065)

Department of the Treasury Internal Revenue Service

Net Income (Loss) Reconciliation for Certain Partnerships

Attach to Form 1065 or Form 1065-B. ► Go to www.irs.gov/Form1065 for instructions and the latest information. OMB No. 1545-0123

DLN: 93269257999098

Employer identification number Name of partnership LFB ACQUISITION LLC 51-0438370 This Schedule M-3 is being filed because (check all that apply): The amount of the partnership's total assets at the end of the tax year is equal to \$10 million or more. The amount of the partnership's adjusted total assets for the tax year is equal to \$10 million or more. If box B is checked, enter the amount of adjusted total assets for the tax year 98,283,044. ☐ The amount of total receipts for the tax year is equal to \$35 million or more. If box C is checked, enter the total receipts for the tax year C An entity that is a reportable entity partner with respect to the partnership owns or is deemed to own an interest of 50 percent or more in the partnership's capital, profit, or loss, on any day during the tax year of the partnership. Name of Reportable Entity Partner Identifying Number Maximum Percentage Owned or Deemed Owned 99.000 % DJT HOLDINGS LLC O Voluntary Filer. Financial Information and Net Income (Loss) Reconciliation 1a Did the partnership file SEC Form 10-K for its income statement period ending with or within this tax year? Yes. Skip lines 1b and 1c and complete lines 2 through 11 with respect to that SEC Form 10-K. No. Go to line 1b. See instructions if multiple non-tax-basis income statements are prepared. Did the partnership prepare a certified audited non-tax-basis income statement for that period? Yes. Skip line 1c and complete lines 2 through 11 with respect to that income statement. No. Go to line 1c. Did the partnership prepare a non-tax-basis income statement for that period? Yes. Complete lines 2 through 11 with respect to that income statement. U No. Skip lines 2 through 3b and enter the partnership's net income (loss) per its books and records on line 4a. 2017-01-01 Ending 2017-12-31 Enter the income statement period: Beginning 3a Has the partnership's income statement been restated for the income statement period on line 2? Yes. (If "Yes," attach a statement and the amount of each item restated.) Has the partnership's income statement been restated for any of the five income statement periods immediately preceding the period on line 2? Yes. (If "Yes," attach a statement and the amount of each item restated.) No. -2,612,125 4a Worldwide consolidated net income (loss) from income statement source identified in Part I, line 1 b Indicate accounting standard used for line 4a (see instructions): TERS Section 704(b) GAAP Other: (Specify) Tax-basis 5a () 5a Net income from nonincludible foreign entities (attach statement) . . Net loss from nonincludible foreign entities (attach statement and enter as a positive amount) . . . 5b 6a Net income from nonincludible U.S. entities (attach statement) 6h Net loss from nonincludible U.S. entities (attach statement and enter as a positive amount) 7a 7a Net income (loss) of other foreign disregarded entities (attach statement) 7b Net income (loss) of other U.S. disregarded entities (attach statement) b Adjustment to eliminations of transactions between includible entities and nonincludible entities 8 8 9 Adjustment to reconcile income statement period to tax year (attach statement) 10 10 11 -2.612.125 Net income (loss) per income statement of the partnership. Combine lines 4a through 10 . Note: Part I, line 11, must equal Part II, line 26, column (a) or Schedule M-1, line 1 (see instructions). Enter the total amount (not just the partnership's share) of the assets and liabilities of all entities included or removed on the following lines: Total Liabilities Total Assets 50,459,565 89,446,044 a Included on Part I, line 4 Removed on Part I, line 5 c Removed on Part I, line 6 d Included on Part I, line 7

Page 2

Name of partnership LFB ACQUISITION LLC

Employer identification number

51-0438370

Part II	Reconciliation of Net Income (Loss) per Income Statement of Partnership With Income (Loss) per
	Return

	Keturn				
	Income (Loss) Items	(a) Income (Loss) per	(b) Temporary	(c) Permanent	(d) Income (Loss) per
	(Attach statements for lines 1 through 10)	Income Statement	Difference	Difference	Tax Return
1	Income (loss) from equity method foreign corporations				
2	Gross foreign dividends not previously taxed				
3	Subpart F, QEF, and similar income inclusions				
4	Gross foreign distributions previously taxed				
5	Income (loss) from equity method U.S. corporations				
6	U.S. dividends				
7	Income (loss) from U.S. partnerships				
8	Income (loss) from foreign partnerships				
9	Income (loss) from other pass-through entities				
10	Items relating to reportable transactions				
11	Interest income (see instructions) 📆	5			5
12	Total accrual to cash adjustment				
13	Hedging transactions				
14	Mark-to-market income (loss)				
15	Cost of goods sold (see instructions) 🛂	(2,131,856)			(2,131,856)
16	Sale versus lease (for sellers and/or lessors)				
17	Section 481(a) adjustments				
18	Unearned/deferred revenue				
19	Income recognition from long-term contracts				
20	Original issue discount and other imputed interest .				
	Income statement gain/loss on sale, exchange, abandonment, worthlessness, or other disposition of assets other than inventory and pass-through entities				
b	Gross capital gains from Schedule D, excluding amounts from pass-through entities				
c	Gross capital losses from Schedule D, excluding amounts from	İ	**************************************		
	pass-through entities, abandonment losses, and worthless				
d	stock losses Net gain/loss reported on Form 4797, line 17, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses				-
е	Abandonment losses				-
f	Worthless stock losses (attach statement)				
g	Other gain/loss on disposition of assets other than inventory				
22					
		19,518,486	4,169		19,522,655
23	Total income (loss) items. Combine lines 1 through 22	17,386,635	4,169		17,390,804
24	Total expense/deduction items. (From Part III, line 31) (see instructions)	(-5,258,495)	-897,754	61.980	(-6,094,269)
25	Other items with no differences	-14,740,265	-007,704	01,300	-14,740,265
26	Reconciliation totals. Combine lines 23 through 25	-2,612,125	-893.585	61.980	-3,443,730
		2,012,120	-000,000	01,900	-3,443,730

Note: Line 26, column (a), must equal Part I, line 11, and column (d) must equal Form 1065, Analysis of Net Income (Loss), line 1.

Name of partnership LFB ACQUISITION LLC Employer identification number

51-0438370

Part III Reconciliation of Net Income (Loss) per Income Statement of Partnership With Income (Loss) per Return—Expense/Deduction Items

	Return—Expense/ Deduction Items	[(6)	(a)	(d)
	Expense/Deduction Items	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1	State and local current income tax expense				
2	State and local deferred income tax expense				
3	Foreign current income tax expense (other than foreign withholding taxes)				
4	Foreign deferred income tax expense				
5	Equity-based compensation				
6	Meals and entertainment	101,597		-50,798	50,799
7	Fines and penalties				
8	Judgments, damages, awards, and similar costs				
9	Guaranteed payments				
10	Pension and profit-sharing				
11	Other post-retirement benefits				
12	Deferred compensation				
13	Charitable contribution of cash and tangible property	1,500			1,500
14	Charitable contribution of intangible property				
15	Organizational expenses as per Regulations section				
16	1.709-2(a) Syndication expenses as per Regulations section				
17	1.709-2(b) Current year acquisition/reorganization investment banking fees				
18	Current year acquisition/reorganization legal and accounting fees				
19	Amortization/impairment of goodwill				
20	Amortization of acquisition, reorganization, and start-up costs				
21	Other amortization or impairment write-offs				
22	Reserved				
23a	Depletion—Oil & Gas				
b	Depletion—Other than Oil & Gas				
24	Intangible drilling & development costs				
25	Depreciation	3,446,003	897,754		4,343,757
26	Bad debt expense				
27	Interest expense (see instructions) 💆	10,933			10,933
28	Purchase versus lease (for purchasers and/or lessees)				
29	Research and development costs				
30	Other expense/deduction items with differences (attach statement)	1,698,462		-11,182	1,687,280
31	Total expense/ deduction items. Combine lines 1 through 30. Enter here and on Part II, line 24, reporting positive amounts as negative and negative				
	amounts as positive	5,258,495	897,754	-61,980	6,094,269
	*			Schodulo M-3 (I	Form 1065) 2017

Schedule M-3 (Form 1065) 2017

Software ID: Software Version:

EIN: 51-0438370

DLN: 93269257999098 LATEST DATA - Production efile GRAPHIC print - DO NOT PROCESS

TY 2017 Gen Dep

Name: LFB ACQUISITION LLC

EIN: 51-0438370

Business Name or Person Name:

Taxpayer Identification Number:

Form, Line or Instruction

Reference:

Regulations Reference:

Description: SECTION 1.263(A)-1(F) DE MINIMIS SAFE HARBOR ELECTION

Attachment Information: LFB ACQUISITION LLC IS MAKING THE DE MINIMIS SAFE HARBOR ELECTION UNDER REG. SEC.

1.263(A)-1(F).

DLN: 93269257999098

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Note: To capture the full content of this document, please select landscape mode (11" \times 8.5") when printing. TY 2017 Other Expense/Deduction Items with Differences

Name: LFB ACQUISITION LLC

Description	Expense per Income Statement Amount	Temporary Difference Amount	Pernanent Difference Amount	Other Permanent Differences for Allocations to Non-ECI and ECI	Deductions per Tax Return Amount
GREENS EXPENSE	1,038,623	0	-5,456		1,033,167
PAYROLL TAXES	628'639	0	-5,726		654,113

DLN: 93269257999098 efile GRAPHIC print - DO NOT PROCESS | LATEST DATA - Production

Note: To capture the full content of this document, please select landscape mode (11" \times 8.5") when printing. TY 2017 Other Income(Loss) Items With Differences

Name: LFB ACQUISITION LLC

Describion	Income (Loss) per Income Statement Amount	Temporary Efference Amount	Permanent Pifference Amount	Other Permanent Differences for Allocations to Non-ECI and ECI	Income (Loss) per Tax Return Amount
SALES	19,518,486	4,169	0		19,522,655

Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year	c f	lo CD	ADUTCi-t	DO NOT	DDOCEC	c II AT	ECT D	ATA D	alue!				Α.	N. 022605	
For calendar year 2018, or tax year beginning 01-01-2018, ending 12-31-2018. For calendar year 2018, or tax year beginning 01-01-2018, ending 12-31-2018. For calendar year 2018, or tax year beginning 01-01-2018, ending 12-31-2018. For calendar year 2018, or tax year beginning 01-01-2018, ending 12-31-2018. For calendar year 2018, or tax year beginning 01-01-2018, ending 12-31-2018. For calendar year 2018, or tax year beginning 01-01-2018, ending 12-31-2018. For calendar year 2018, or tax year beginning 01-01-2018, ending 12-31-2018. For calendar year 2018, or tax year beginning 01-01-2018, ending 12-31-2018. For calendar year 2018, or tax year beginning 01-01-2018, ending 12-31-2018. For calendar year 2018, or tax year beginning 01-01-2018, ending 12-31-2018. For calendar year 2018, or tax year beginning 01-01-2018, ending 12-31-2018. For calendar year 2018, or tax year beginning 01-01-2018, ending 12-31-2018. For calendar year 2018, or tax year beginning 01-01-2018, ending 12-31-2018. For calendar year 2018, or tax year beginning 01-01-2018, ending 12-31-2018. For calendar year 2018, or tax year beginning 01-01-2018, ending 12-31-2018. For calendar year 2018, or tax year beginning 01-01-2018, ending 12-31-2018. For calendar year 2018, or tax year beginning 01-01-2018, ending 12-31-2018. For calendar year 2018, ending 12-31-2018. For calendary year 2018, ending 12-31-2018. For calendary year 2018, ending 12-31-2018. For calendary year 2018, ending 12-31-2018. For calendary year 2018, ending 12-31-2018. For calendary year 2018, ending 12-31-2018. For calendary year 2018, ending 12-31-31-31-31-31-31-31-31-31-31-31-31-31-		TO SECURE		וטא טע	CONTRACTOR OF STREET	Sale and the	THE RESERVE TO THE RE	A VALUE OF THE REAL PROPERTY.	- would not in the	CONTRACTOR OF THE PERSONS		-	DL	THE RESERVE OF THE PARTY OF THE	
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So to www.irs.gov/Form1065 for instructions and the latest information. Immail Rovews brings and the Properties of Print Italian of partnership Italian of partnershi	9			For calen	dar year	2018, or t	tax yea	r beginnir	ng 01-0:	1-201	18, ending	12-31-201	8.	201	8
A Principal business activity PRUNTE COLF COMES B Principal product or service RECRETION(GOLF Type Principal product or service RECRETION(GOLF Type Principal product or service RECRETION(GOLF Type Principal product or service RECRETION(GOLF Type Principal product or service RECRETION(GOLF Type Principal product or service RECRETION(GOLF Type Principal product or service RECRETION(GOLF Type Principal product or service RECRETION(GOLF Type Principal product or service RECRETION(GOLF Type Principal product or service RECRETION(GOLF Type Principal product or service RECRETION(GOLF Type Principal product or service RECRETION(GOLF Type Principal product or service RECRETION(GOLF Type Principal product or service RECRETION(GOLF Type Principal product or service RECRETION(GOLF Type Principal product or service RECRETION(GOLF Type Principal product or service RECRETION(GOLF Type Principal product or service RECRETION(GOLF Type Principal product or service RECRETION(GOLF Type Principal product or service RECRETION(GOLF) Type Principal product or serv	Depar			▶ Go to	www.irs	.gov/Fori	m1065	for instr	uctions	and	the lates	t informatio	n.		~
### RPINATE GOLF COURSE ### RPINATE GOLF COURSE ### Record And From the Country and Free Print ### Print #															
B Principal product or service RECREATION/GOUF					Name of pa	artnership		the silican site was as	VI PARTIES AND ADDRESS OF THE PARTIES AND ADDRES						ntification
Rumber, street, and room or suite no. If a R.O. box, see the instructions.			our coonse		LFB ACQ	DISTITION LLC	L								
11-15-2011 Floridal assets (see the instructions) Floridal assets (see ins				Type					0.1						tarted
C Business code number Clty or town, state or province, country, and ZIP or foreign postal code Fincal assets (see the instructions)	B I	Principal CREATION	product or service ON/GOLF	or	Number, s	treet, and ro	om or sui	te no. If a P.	O. box, se	e the i	instructions.				er 10050
City or town, state or province, country, and ZIP or foreign postal code new YORK, NY 10022 S S7,161	100000		0.00 € 0.00 € 0.00 € 0.00 € 0.00 € 0.00 € 0.00 € 0.00 € 0.00 € 0.00 € 0.00 € 0.00 € 0.00 € 0.00 € 0.00 € 0.00 €	Print										STATE OF THE PARTY	a the
Section Sect					City or tov	vn, state or n	province o	country, and	ZIP or for	eign n	ostal code		_		e the
Transpoor Tran	CI	Business	code number		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			, , unu	ui iui	-igii P	star code			\$	87,161,151
G Check applicable boxes: (1)			e seece Cottillities		NEW YO	KK, NY 100.	22							100	-//101/101
High Check accounting method: (1) Cash (2) Accrual (3) Other (specify) Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year The Check if Schedules C and M-3 are attached \$\frac{1}{2}\$ Total Gross receipts or sales Bealance, Subtract line 1b from line 1a. Cost of goods sold (attach Form 1125-A) \$\frac{1}{2}\$. Total Gross receipts or sales Bealance, Subtract line 1b from line 1a. Cost of goods sold (attach Form 1125-A) \$\frac{1}{2}\$. Total income (loss) (attach Schedule F (Form 1040)) Total receipt (loss) from Form 4797, Part II, line 17 (attach Form 4797) Satisfies and wages (other than to partners) (less employment credits). Total income (loss). Combine lines 3 through 7 Satisfies and wages (other than to partners) (less employment credits). Total acceptance (loss). Total receipt (loss) from 4562) \$\frac{1}{2}\$ Beat debts. Total personal income (loss). To Deplection (Do not deduct oil and gas depletion.) Total deductions. Add the amounts shown in the far right column for lines 9 through 20 Total deductions. Add the amounts shown in the far right column for lines 9 through 20 Total deductions. Add the amounts shown in the far right column for lines 9 through 20 Total deductions. Add the amounts shown in the far right column for lines 9 through 20 Total personal form of the look-back method - completed long-term contracts (attach Form 8667). Total balance due, Add lines 23 through 27 Page 4 Amount Owed. If line 28 is smaller than line 27, enter amount owed.	_	1965/00/01		,		Jane .	_		7	AP-181	,mn				
To Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year ► Check if Schedules C and M-3 are attached ■ Caution. Include only trade or business income and expenses on lines 1a through 22 below. See the instructions for more information. 1a												ddress chang	e (5)) \sqcup Amended i	return
Check	Н	Check	accounting methors of Schedules V	od: (1)	Cash	(2) 🐼 /	Accrual ((3) U Otl	her (spec	ify) Þ	ring the t-	von b			
Table Tabl	j	Check	if Schedules C an	id M-3 are a	ttached 🧐	i person wi	no was a	partner a	t arry tim	ie aur			-		. [2]
1a Gross receipts or sales 1a 15,735,301 b Returns and allowances 1b															. 50
b Returns and allowances	cau				s income i	ana expens	es on lii	nes la thro			. See the ir		_	e information.	
C Balance. Subtract line 1b from line 1a 1c 15,735,		1000							· ⊢			15,/35,301			
2 Cost of goods sold (attach Form 1125-A) 2 1,878, 3 Gross profit. Subtract line 2 from line 1c. 3 13,856, 4 Ordinary income (loss) from other partnerships, estates, and trusts (attach statement) 4 5 Net farm profit (loss) (attach Schedule F (Form 1040)) 5 5					1670				· · L	TD				1	
3 Gross profit. Subtract line 2 from line 1c. 3 13,856,4 4 Ordinary income (loss) from other partnerships, estates, and trusts (attach statement) 5 Net farm profit (loss) (attach Schedule F (Form 1040)) 6 Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797) 7 Other income (loss) (attach statement) 7 Total income (loss). Combine lines 3 through 7 9 Salaries and wages (other than to partners) (less employment credits) 10 Guaranteed payments to partners 11 406,6 12 Bad debts 12 Bad debts 13 Rent 14 Taxes and licenses 15 Interest (see instructions) 15 Gepreciation (if required, attach Form 4562) 16 Depreciation (if required, attach Form 4562) 17 Depletion (Do not deduct oil and gas depletion.) 18 Retirement plans, etc. 19 Employee benefit programs 20 Other deductions (attach statement) 21 Total deductions. Add the amounts shown in the far right column for lines 9 through 20 21 Interest due under the look-back method – completed long-term contracts (attach Form 8667) 23 Interest due under the look-back method – income forecast method (attach Form 866) 24 Interest due under the look-back method – income forecast method (attach Form 866) 25 BBA AAR imputed underpayment (see instructions) 26 Other taxes (see instructions) 27 Total balance due. Add lines 23 through 27 28 Payment (see instructions) 29 Amount Owed. If line 28 is smaller than line 27, enter amount owed 29 Amount Owed. If line 28 is smaller than line 27, enter amount owed		- 7										1.0			15,735,301
Solution Solution	90												-		1,878,777
Solution Solution	con											_	-	13,856,524	
6 Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797) 6 7 Other income (loss) (attach statement) 7 8 Total income (loss). Combine lines 3 through 7 9 Salaries and wages (other than to partners) (less employment credits) 9 10 Guaranteed payments to partners 10 11 Repairs and maintenance 111 406,i 12 Bad debts 112 13 Rent 114 Taxes and licenses 115 15 Interest (see instructions) 15 6, 16 Depreciation (if required, attach Form 4562) 15 Interest (see instructions) 16 Depreciation (if required, attach Form 4562) 17 Depletion (Do not deduct oil and gas depletion.) 17 18 Retirement plans, etc. 18 19 Employee benefit programs 19 233, 20 Other deductions (attach statement) 19 233, 20 Other deductions, Add the amounts shown in the far right column for lines 9 through 20 21 14,971, 22 Ordinary business income (loss). Subtract line 21 from line 8 22 -1,1114, 23 Interest due under the look-back method – income forecast method (attach Form 8666) 24 Interest due under the look-back method – income forecast method (attach Form 8667) 23 Content taxes (see instructions) 25 BBA AAR imputed underpayment (see instructions) 26 Other taxes (see instructions) 27 Total balance due. Add lines 23 through 27 27 Total balance due. Add lines 23 through 27 27 Total balance due. Add lines 23 through 27 28 Payment (see instructions) 28 29 Amount Owed. If line 28 is smaller than line 27, enter amount owed 29	I											_			
7 Other income (loss) (attach statement) 7 8 13,856,151,101 Guaranteed payments to partners (less employment credits) 9 5,551,101 Guaranteed payments to partners 10 11 Repairs and maintenance 11 406,11 406,11 12 Rent 12 Rent 13 Rent 13 Rent 14 Taxes and licenses 14 1,057,11 15 Interest (see instructions) 15 6,1 15 Interest (see instructions) 15 6,1 16a 3,034,454 15 Less depreciation (if required, attach Form 4562) 16 Less depreciation reported on Form 1125-A and elsewhere on return 16 16 16 3,034,454 17 Depletion (Do not deduct oil and gas depletion.) 17 Pepletion (Do not deduct oil and gas depletion.) 17 Pepletion (Do not deduct oil and gas depletion.) 18 Retirement plans, etc. 18 18 19 233, 20 Other deductions (attach statement) 20 4,680, 21 Total deductions (attach statement) 21 Total deductions. Add the amounts shown in the far right column for lines 9 through 20 21 14,971, 22 Ordinary business income (loss). Subtract line 21 from line 8 22 -1,114, 23 Interest due under the look-back method – completed long-term contracts (attach Form 8697) 23 Interest due under the look-back method – income forecast method (attach Form 8697) 24 Interest due under the look-back method – income forecast method (attach Form 8697) 25 BBA AAR imputed underpayment (see instructions) 25 Other taxes (see instructions) 26 Other taxes (see instructions) 27 Total balance due. Add lines 23 through 27 27 28 Payment (see instructions) 28 29 Amount Owed. If line 28 is smaller than line 27, enter amount owed 29			100 Table 100 Ta												
Solution Solution							attach F	orm 4797)		• •			_		
Salaries and wages (other than to partners) (less employment credits)		•								• •		• • •			
10 Guaranteed payments to partners 10 11 406, 12 8 8 12 12 14 13 13 14 14 14 15 15 15 15		8											8		13,856,524
22 Ordinary business income (loss). Subtract line 21 from line 8	197		Annahing the control of the control		**************************************		employ	ment credi	its)				_		5,551,271
22 Ordinary business income (loss). Subtract line 21 from line 8	tions		011000000000000000000000000000000000000		tners .								-		
22 Ordinary business income (loss). Subtract line 21 from line 8	mita		Repairs and mair	ntenance .									11		406,619
22 Ordinary business income (loss). Subtract line 21 from line 8	5		Bad debts										12		
22 Ordinary business income (loss). Subtract line 21 from line 8	88	13	Rent										13		
22 Ordinary business income (loss). Subtract line 21 from line 8	ructi	14	Taxes and license	es									14		1,057,215
22 Ordinary business income (loss). Subtract line 21 from line 8	mst	15	Interest (see ins	tructions)									15		6,783
22 Ordinary business income (loss). Subtract line 21 from line 8	the	16a	Depreciation (if	required, att	ach Form	4562) 🕏			. 1	.6a		3,034,454			
22 Ordinary business income (loss). Subtract line 21 from line 8	666)	b	Less depreciation	n reported o	n Form 11	125-A and e	elsewher	e on return	n 1	.6b			160	:	3,034,454
22 Ordinary business income (loss). Subtract line 21 from line 8	SU	17	Depletion (Do n	ot deduct o	il and ga	s depletio	n.) .						17		
22 Ordinary business income (loss). Subtract line 21 from line 8	ЙOН	18	Retirement plans	s, etc									18		
22 Ordinary business income (loss). Subtract line 21 from line 8	nci	19	Employee benefi	t programs									19		233,901
22 Ordinary business income (loss). Subtract line 21 from line 8	pe	20	Other deductions	s (attach sta	tement)	乺							20		4,680,834
23 Interest due under the look-back method – completed long-term contracts (attach Form 8697) . 23 24 Interest due under the look-back method – income forecast method (attach Form 8866) . 24 25 BBA AAR imputed underpayment (see instructions)	Δ	21	Total deduction	ns. Add the	amounts s	shown in th	e far rig	ht column	for lines	9 thr	ough 20 .	(*	21		14,971,077
24 Interest due under the look-back method – income forecast method (attach Form 8866) 24 25 BBA AAR imputed underpayment (see instructions) 25 26 Other taxes (see instructions) 26 27 Total balance due. Add lines 23 through 27 27 28 Payment (see instructions) 28 29 Amount Owed. If line 28 is smaller than line 27, enter amount owed 29		22	Ordinary busin	ess income	(loss). S	Subtract line	e 21 froi	m line 8					22		-1,114,553
24 Interest due under the look-back method – income forecast method (attach Form 8866)	_	_	Interest due und	er the look-	back meth	nod – comp	leted lor	ng-term co	ntracts (attacl	h Form 869	7)	23		
29 Amount Owed. If line 28 is smaller than line 27, enter amount owed	#	24						3.77					-		
29 Amount Owed. If line 28 is smaller than line 27, enter amount owed	men	25	BBA AAR impute	d underpayr	ment (see	instruction	s)						25		3
29 Amount Owed. If line 28 is smaller than line 27, enter amount owed	Pay	26	Other taxes (see	instructions	5)								26		
29 Amount Owed. If line 28 is smaller than line 27, enter amount owed	put	27	Total balance o	iue. Add line	es 23 thro	ugh 27 .							27		
29 Amount Owed. If line 28 is smaller than line 27, enter amount owed	×e	28	Payment (see in:	structions) .									28		
	-	29							ed				29		
		30	Overpayment.	If line 28 is	larger tha	n 27, enter	overpay	yment .					30		

1	beli	ler penalties of perjury, I declare that I have ef, it is true, correct, and complete. Declarati parer has any knowledge.	examined this return, including acco on of preparer (other than partner o	ompanying schedules a or limited liability comp	nd statemen any member	ts, and to the best of my knowledge and) is based on all information of which May the IRS discuss this return with the preparer shown below
	•	DONALD J TRUMP JR		2019-0	9-05	(see instructions) ? Yes No
	,	Signature of partner or limited liability comp	pany member	Date		
Paid		Print/Type preparer's name JENNIFER SAFRAN	Preparer's signature		Date	Check if self-employed
Prepai	rer	Firm's name MAZARS USA LLP				Firm's EIN ► 13-1459550
		Firm's address WOODBURY, NY 1179720				Phone no. (516) 488-1200
For Pape	erwo	ork Reduction Act Notice, see separ	rate instructions. C	at. No. 11390Z		Form 1065 (2018)

Form	1065	(2018)

age 2

St	nedule B Other Information							
1	What type of entity is filing this return? Check the ap	plicable box:				Yes	No	
а	Domestic general partnership	b Domestic	limited partnership					
c	Domestic limited liability company	. /	limited liability par					
е	Foreign partnership	f Other		thership				
2	At the end of the tax year:						_	
	Did any foreign or domestic corporation, partnership organization, or any foreign government own, directly partnership? For rules of constructive ownership, see 50% or More of the Partnership.	y or indirectly, an int instructions. If "Yes,	erest of 50% or mo	ore in the profit, loss, or B-1, Information on Part	capital of the ners Owning	Yes		
b	Did any individual or estate own, directly or indirectly partnership? For rules of constructive ownership, see 50% or More of the Partnership.	instructions. If "Yes	" attach Schedule I	B-1 Information on Part	ners Owning	Yes		
3	At the end of the tax year, did the partnership:							
а	Own directly 20% or more, or own, directly or indirect of any foreign or domestic corporation? For rules of c through (iv) below	onstructive ownersh	p, see instructions.	If "Yes," complete (i)	k entitled to vote		No	
	(i) Name of Corporation	(ii) Employe	r Identification r (if any)	(iii) Country of Incorporation	(iv) Percent Owned in Vo Stock			
							_	
b	b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a							
	trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below							
	(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maxim Percentage Ov Profit, Loss, or	vned i		
_							_	
							_	
_								
4	Does the partnership satisfy all four of the following					Yes	No	
a b	The partnership's total receipts for the tax year were The partnership's total assets at the end of the tax ye		l million					
c	Schedules K-1 are filed with the return and furnished for the partnership return.			ate (including extensions	5)			
d	The partnership is not filing and is not required to file	Schedule M-3					No	
	If "Yes," the partnership is not required to complete S or Item L on Schedule K-1.	Schedules L, M-1, an	d M-2; Item F on p	age 1 of Form 1065;				
5	Is this partnership a publicly traded partnership as de						No	
6	During the tax year, did the partnership have any del modified so as to reduce the principal amount of the	debt?					No	
7	Has this partnership filed, or is it required to file, For information on any reportable transaction?						No	
8	At any time during calendar year 2018 did the partne financial account in a foreign country (such as a bank instructions for exceptions and filing requirements for If "Yes," enter the name of the foreign country.	account, securities FinCEN Form 114, I	account, or other fi Report of Foreign B	inancial account)? See ti ank and Financial Accou	he nts (FBAR).		No	
9	At any time during the tax year, did the partnership r to, a foreign trust? If "Yes," the partnership may have Foreign Trusts and Receipt of Certain Foreign Gifts. S	e to file Form 3520, ee instructions	Annual Return To R	eport Transactions With			No	
10a	Is the partnership making, or had it previously made	3	section 754 electi	on?			No	
	See instructions for details regarding a section 754 el							
b	Did the partnership make for this tax year an optiona			55 986757 65				
	attach a statement showing the computation and allo	cation of the basis a	djustment. See ins	tructions				

Sc	hedule B Other Information (continued)		т—
		Yes	No
С	Is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions		No
11	Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than disregarded entities wholly owned by the partnership throughout		
	the tax year)	⊢	\vdash
12	At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property?		No
13	If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect To Foreign Disregarded Entities, enter the number of Forms 8858 attached. See instructions		
14	Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's Information Statement of Section 1446 Withholding Tax, filed for this partnership.		No
15	Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this		
	return 🕨	Yes	+
16a	Did you make any payments in 2018 that would require you to file Form(s) 1099? See instructions		
b	If "Yes," did you or will you file required Form(s) 1099?	Yes	
17	Enter the number of Form(s) 5471, Information Return of U.S. Persons With Respect To Certain		
	Foreign Corporations, attached to this return. 🕨	₩	+-
18	Enter the number of partners that are foreign governments under section 892. ▶	_	_
19	During the partnership's tax year, did the partnership make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474)?	L	No
20	Was the partnership a specified domestic entity required to file Form 8938 for the tax year (see the Instructions for Form 8938)?	╙	No
21	Is the partnership a section 721(c) partnership, as defined in Treasury Regulations section 1.721(c)-1T(b)(14)?	\perp	No
22	During the tax year, did the partnership pay or accrue any interest or royalty for which the deduction is not allowed under section		
	267A? See instructions. If "Yes," enter the total amount of the disallowed deductions. ▶ \$	\perp	
23	Did the partnership have an election under section 163(j) for any real property trade or business or any farming business in effect		
	during the tax year? See instructions	_	No
24	Does the partnership satisfy one of the following conditions and the partnership does not own a pass-through entity with current year, or prior year, carryover excess business interest expense? (see instructions)	L	No
	a The partnership's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year do not exceed \$25 million, and the partnership is not a tax shelter, or		
	b The partnership only has business interest expense from (1) an electing real property trade or business, (2) an electing farming business, or (3) certain utility businesses under section 163(j)(7).		
	If "No," complete and attach Form 8990.	\vdash	No
25	Is the partnership electing out of the centralized partnership audit regime under section 6221(b)? See instructions	\vdash	No
	If "Yes," the partnership must complete Schedule B-2 (Form 1065). Enter the total from Schedule B-2, Part III, line 3		
	If "No," complete Designation of Partnership Representative, below.		
Des	ignation of Partnership Representative (see instructions)		
Ente	below the information for the partnership representative (PR) for the tax year of this return.		
Name PR	DT VENTURE I MEMBER CORP U.S. taxpayer identification number of PR 81-1724174		
u.s.	Address of PR NEW YORK, NY 10022 U.S. phone number of PR (212) 715-7231		
If the	PR is an U.S. taxpayer		
entit	y, name of identification		
	esignated number of the designated		
the P	DONALD 1 TOUMD 1D		
	U.S. phone		
	Address of number of		
desig	nated NEW YORK, NY 10022 designated individual individual		
26	Is the partnership attaching Form 8996 to certify as a Qualified Opportunity Fund?		No
	If "Yes," enter the amount from Form 8996, line 13 \$		
	Form 10	65 (2018

Sched				Total amount
	1	Ordinary business income (loss) (page 1, line 22)	1	-1,114,553
	2	Net rental real estate income (loss) (attach Form 8825)	2	
S.	3a	Other gross rental income (loss)		
Fo	ь	Expenses from other rental activities (attach statement) 3b	1	
9	С	Other net rental income (loss). Subtract line 3b from line 3a	3с	
Income (Loss)	4	Guaranteed payments	4	
Inc	5	Interest income	5	52
	6	Dividends and dividend equivalents: a Ordinary dividends	6a	
		b Qualified dividends 6b		
		c Dividend equivalents 6c		
	7	Royalties	7	
	8	Net short-term capital gain (loss) (attach Schedule D (Form 1065))	8	
		Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9a	
		Collectibles (28%) gain (loss) 9b		
		Unrecaptured section 1250 gain (attach statement) 9c		
	10	Net section 1231 gain (loss) (attach Form 4797)	10	
	11	Other income (loss) (see instructions) Type	11	
*	12	Section 179 deduction (attach Form 4562)	12	
ion	13a	Contributions 💆 · · · · · · · · · · · · · · · · · ·	13a	3,350
T T	ь	Investment interest expense	13b	
Deductions	С	Section 59(e)(2) expenditures: (1) Type ► (2) Amount ►	13c(2)	
		Other deductions (see instructions) Type		
		Net earnings (loss) from self-employment	13d 14a	0
Self- Employ- ment		Gross farming or fishing income	14b	
\$ E E		Gross nonfarm income	14c	
	15a	Low-income housing credit (section 42(j)(5))	15a	
/ 0		Low-income housing credit (other)	15b	
=	С	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	15c	
Credits		Other rental real estate credits (see instructions) Type	15d	
		Other rental credits (see instructions) Type		
		Other rental credits (see instructions)	15e	
	f	Other credits (see instructions) [®] Type ►	15f	5,075
	16a	Name of country or U.S. possession		
		Gross income from all sources	16b	
ss	С	Gross income sourced at partner level	16c	
lo I		Foreign gross income sourced at partnership level		
tot		Section 951A category ▶	16e	
Foreign Transactions	f	Passive category	16h	
2		Deductions allocated and apportioned at partner level		
_	i	Interest expense ▶ j Other ▶	16j	
.5		Deductions allocated and apportioned at partnership level to foreign source income	10)	
OF6	k	Section 951A category ► I Foreign branch category ►	161	
IT.			160	
	l	Passive category o Other (attach statement)		
		Total foreign taxes (check one): ▶ Paid ☐ Accrued ☐	16p	
		Reduction in taxes available for credit (attach statement)	16q	
73		Other foreign tax information (attach statement)		
	100	Post-1986 depreciation adjustment	17a	
Alternative Minimum Tax (AMT) flems	b	Adjusted gain or loss	17b	
um um The	С	Depletion (other than oil and gas)	17c	
nin M	ı	Oil, gas, and geothermal properties–gross income	17d	
ZZZ	е	Oil, gas, and geothermal properties-deductions	17e	
	f	Other AMT items (attach statement)	17f	
	18a	Tax-exempt interest income	18a	
Other Information	b	Other tax-exempt income	18b	
r e	С	Nondeductible expenses	18c	49,595
OL		Distributions of cash and marketable securities	19a	4,705,791
王		Distributions of other property	19b	.,// 22
\$	10000000	Investment income.	20a	52
€		Investment expenses	20b	32
0		Other items and amounts (attach statement)	200	
				Form 1065 (2019)

Analysis of Net Income (Loss)

	Schedule K, lines 12 tl	nbine Schedule K, lin nrough 13d, and 16p						1		-1,117,851
	Analysis by partner type:	(i) Corporate	(ii) Indiv (acti		(iii) Indivi (passi		(iv) Partnershi	p (v) Exempt Organizatio	n Nor	(vi) ninee/Other
а	General partners									
_	Limited partners	-11,179					-1,106,6		tay year	
Sch	edule L Balance	Sheets per Bool	(S		Beginning	or tax		(c)	tax year	(d)
	C	ASSELS	-		(a)		(b)	(0)		129,362
	Cash				1,151,543			1,134,35	В	
	Trade notes and accou				10,000		1,141,543	10,00		1,124,358
	Less allowance for bac	debts	•		10,000		402,785	10,00	-	255,188
3	Inventories						402,765			200,100
4	U.S. government oblig	ations							-	
5	Tax-exempt securities					- 477			o8:1	E07 805
6	Other current assets (attach statement)				***	287,512		9	527,805
7a	Loans to partners (or per	sons related to partners) .							
b	Mortgage and real est	ate loans								
8	Other investments (at	tach statement)	.							
9a	Buildings and other de	preciable assets			88,413,407			89,346,72	4	
	Less accumulated dep		F		41,106,445		47,306,962	44,529,52	8	44,817,196
10a	Depletable assets		F							
	Less accumulated dep	letion	ŀ			1			1	
	Land (net of any amoi		.				40,307,242			40,307,242
	Intangible assets (am		.							
	Less accumulated amo		.			1	ı		1	
13	Other assets (attach s		.							
14	Total assets		.				89,446,044		1	87,161,151
_		ies and Capital	.						-	
		ics and capital					452,169			591,319
15	Accounts payable		•				402,100			
16	Mortgages, notes, bor year	ids payable in less ti	nan 1							
17	Other current liabilitie	s (attach statement)				9	1,358,267		9	1,152,160
18	All nonrecourse loans	o (decada) statement,				0.58				
	Loans from partners (or	persons related to partn	ers)							
	Mortgages, notes, bonds		500							
20	Other liabilities (attac		.			997	48,649,129		9	48,294,332
21	Partners' capital accou					_	38,986,479			37,123,340
	BROWNERS TO SERVICE STATE OF THE SERVICE STATE OF THE SERVICE STATE OF THE SERVICE STATE OF THE SERVICE STATE OF THE SERVICE STATE OF THE SERVICE STATE OF THE SERVICE STATE OF THE SERVICE STATE OF THE SERVICE STATE OF T		.			-	89,446,044			87,161,151
22	Total liabilities and ca	conciliation of I	ncome (L	oss) pe	r Books V	Vith I	ncome (Loss)	per Return		
W7.W	No	te. The partnersh	ip may be	require	d to file Sc	hedule	M-3 (see instr	uctions).		
1	Net income (loss) per	hooks			6		e recorded on bo			
2	Income included on S						ed on Schedule K emize):	, illes i through		
	2, 3c, 5, 6a, 7, 8, 9a, recorded on books thi	10, and 11, not			а	Tax-ex	empt interest \$			
3	Guaranteed payments insurance)				7	Deduc	tions included on	Schedule K, lines		
4	Expenses recorded or					1 thro	ugh 13d, and 16p	o, not charged is year (itemize):		
4	included on Schedule 13d, and 16p (itemize	K, lines 1 through			a					
а										
b	Travel and entertainment \$				8		nes 6 and 7 .			
5	Add lines 1 through 4				9		e (loss) (Analysis , line 1). Subtrac	t line 8 from line 5		
		alysis of Partne	rs' Capita	I Accou	nts					
1	Balance at beginning	*		38,986	5,479 6	Distrib	outions: a Ca	ish		4,705,79
2	Capital Contributed:			4,409	9,024		b Pr	operty		
_		Property		_1 EC	7	Other	decreases (itemi	ze):		
3	Net income (loss) per	i=a):		-1,566	8					4 705 70
4	Other increases (item	iize):					nes 6 and 7			4,705,79
5	Add lines 1 through 4			41,829	9,131	Baland from I	ce at end of year. ine 5	Subtract line 8		37,123,34

Software ID: Software Version:

EIN: 51-0438370

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DLN: 93269275206469

Form 4562

Department of the Treasury Internal Revenue Service (99)

Depreciation and Amortization (Including Information on Listed Property)

► Attach to your tax return.

OMB No. 1545-0172 **20**18

Attachment

Sequence No. 179 Go to www.irs.gov/Form4562 for instructions and the latest information. Business or activity to which this form relates Identifying number Name(s) shown on return LFB ACQUISITION LLC 51-0438370 Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I. Maximum amount (see instructions)
 Total cost of section 179 property placed in service (see instructions) 1 2 Threshold cost of section 179 property before reduction in limitation (see instructions) · · · · · · · 3 4 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, 5 (b) Cost (business use (c) Elected cost 6 (a) Description of property only) Listed property. Enter the amount from line 29. Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7 8 8 9 10 Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See 11 11 Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11 12 Carryover of disallowed deduction to 2019. Add lines 9 and 10, less line 12 ▶ 13 Note: Don't use Part II or Part III below for listed property. Instead, use Part V. Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.) Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions. 504,085 15 Property subject to section 168(f)(1) election 16 842,472 MACRS Depreciation (Don't include listed property. See instructions.) Section A 1,682,640 17 17 If you are electing to group any assets placed in service during the tax year into one or more general asset Section B—Assets Placed in Service During 2018 Tax Year Using the General Depreciation System (c) Basis for depreciation (b) Month and (g)Depreciation deduction (a) Classification of (d) Recovery year placed in service (e) Convention (business/investment property period only—see instructions 19a 3-year property b 5-year property c 7-year property d 10-year property e 15-year property f 20-year property S/L 25 yrs. g 25-year property 27.5 yrs. S/L h Residential rental MM S/L 27.5 yrs. property MM 39 yrs. i Nonresidential real ММ property S/L Section C—Assets Placed in Service During 2018 Tax Year Using the Alternative Depreciation System S/L 20a Class life S/L 12 yrs **b** 12-year MM S/L 30 yrs. c 30-year MM S/L 40 yrs d 40-year Summary (See instructions.) 21 21 Listed property. Enter amount from line 28 22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here 22 3,034,454 and on the appropriate lines of your return. Partnerships and S corporations—see instructions 23 For assets shown above and placed in service during the current year, enter the portion

of the basis attributable to section 263A costs

Software ID: Software Version:

EIN: 51-0438370

Name: LFB ACQUISITION LLC

Special Condition Description

C	e GRAPHIC prin	t - DO NOT PROCESS	LATEST DATA - Produ	ction		DLN	N: 9326927520646
orm	1125-A		Cost of Goods	Sold			
Depart	November 2018) ment of the Treasury I Revenue Service		to Form 1120, 1120-C, 112 <u>/w.irs.gov/Form1125a</u> for				OMB No. 1545-0123
Vame	2					Employer	Identification Number
LFB A	ACQUISITION LLC					51-04383	70
1	Inventory at begin	ning of year				. 1	402,7
2	Purchases					. 2	1,731,1
3	Cost of labor .					. 3	
4	Additional section	263A costs (attach schedule)				. 4	
5	Other costs (attac	h schedule)				. 5	
6	Total. Add lines 1	through 5				. 6	2,133,9
7	Inventory at end of	of year				. 7	255,1
8		ld. Subtract line 7 from line 6 your tax return. See instruct	6. Enter here and on Form 11 tions			. 8	1,878,7
9a	(i) Cost (ii) Lower of	used for valuing closing inve cost or market pecify method used and attac	5005/d00-0-0				
b	Check if there was	a writedown of subnormal g	oods				
c	Check if the LIFO	inventory method was adopte	ed this tax year for any goods	(if checked, attach F	orm 970)	
			tax year, enter amount of clo) . [9d	
d	If the LIFO inventounder LIFO	ory method was used for this	tax year, enter amount of clo	sing inventory comp	uted • • •	. 9d	· · · · · · • [

_																raye 2
Pe	recreation	n, or amuse	ement.)	omobiles, certain o								-				
				you are using the (c) of Section A,									ense, o	ompl	ete o n	ıly
Sec				ormation (Cautio									r autor	nobile	es.)	
248	Do you have evidence	e to support the	e business/in	vestment use claimed?	O Yes	□ No	24	1b If "\	es," is	the ev	idence	writte	n? 🗌	Yes	⊃No	
Ту	(a) rpe of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	basis	(busine	(e) or depre ess/inve use only	stment	(f) Recove perio		(g) ethod/ ovention		(h) Deprecia deduct	ation/		(i) Elected section 1 cost	
25			for qualified	listed property place			uring t	he tax	year	Ι.						
26 F	Property used more t										25					
			9/													
			9/					-			-			+		
27 F	roperty used 50% c	or less in a qu						-						-		
			9/					-	S/L -		-			-		
			9/						S/L -					1		
				gh 27. Enter here and		e 21, p	age 1		2	8		VI.				
29	Add amounts in coli	umn (i), line		ere and on line 7, pa								2	29			
Com	unlete this section for	r vehicles use		Section B—Infor proprietor, partner, of								16				
your	employees, first an	swer the que	stions in Se	ection C to see if you	meet a	n exce	ption to	comp	leting	this se	ction fo	or thos	e vehic	les.	venicie	:S 10
						a)		b)	Contract of the contract of th	c)	500	d)	(6		(f)
30	Total business/inves	ctment miles	drivon duri	na tha ware		icĺe 1		cle 2		cle 3		cle 4		cle 5	Vehi	icle 6
1000	(don't include com	muting miles)	ng the year												
31	Total commuting m	iles driven du	iring the ye	ar												
32	Total other persona	I(noncommu	ting) miles	driven										_		
	Total miles driven d				-									-	_	
	through 32															
34	Was the vehicle ava	ailable for per	sonal use		Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
	during off-duty hou															
35	Was the vehicle use owner or related pe		y a more th													
36	Is another vehicle a															
_				for Employers W	ho Pro	ovide	Vehic	les f	or Use	hv 1	heir I	Fmnl	OVERS			
	wer these questions	to determine	if you mee	t an exception to con										t more	e than	5%
own	ers or related persor	96								-	16 60			0.75		75255
37	Do you maintain a employees? .	written polic	y statement	t that prohibits all pe	rsonal u	use of v	ehicle:	s, inclu	ding co	mmut	ing, by	your .		Y	es	No
38	Do you maintain a See the instruction	written polic	y statement	t that prohibits perso prporate officers, dire	nal use	of veh	icles, e	except	commu	iting, l	y your	emplo	yees?		\top	
39				es as personal use?											\neg	
40	Do you provide mo vehicles, and retain	ore than five	vehicles to	your employees, obta						es abo	out the	use of	the		\top	
41				qualified automobile						ns	: :	: :		-	-	
				41 is "Yes," don't co							25.			-		
۳a		tization									-					
	Six No.		(b)	(c)			(d	`			(e)			(5)		
	(a) Description of cost	s amo	Date ortization pegins	Amortizable amount			Cod	de		pe	ortization eriod or centag		Am	(f) ortizal this y	ion for	
42	Amortization of cos			ur 2018 tax year (see	instruc	ctions)				1 10						
	District Control of the Control of t					,				T						
43	Amortization of cost	ts that began	before you	r 2018 tax year						4	3					
44	Total. Add amounts	s in column (f). See the	instructions for where	e to rep	ort .				4	4					

Form **4562** (2018)

Software ID: Software Version:

EIN: 51-0438370

Name: LFB ACQUISITION LLC

Form 4562, Part III, Line 19, Section B—Assets Placed in Service During 2018 Tax Year Using the General

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g)Depreciation deduction
19a 3-year property						
b 5-year property	1					
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental			27.5 yrs.	MM	S/L	
property			27.5 yrs.	MM	S/L	
i Nonresidential	2018-07	70,185	39 yrs.	MM	S/L	825
real	2018-07	341,641	39 yrs.	MM	S/L	4,015
property	2018-07	15,983	39 yrs.	MM	S/L	188
p. 5 p. 5. 7 j	2018-07	19,485	39 yrs.	MM	S/L	229
				MM	S/L	

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DLN: 93269275206469

Form **8846**

Department of the Treasury Internal Revenue Service

Credit for Employer Social Security and Medicare Taxes Paid on Certain Employee Tips

Attach to your tax return.

Go to www.irs.gov/Form8846 for the latest information.

OMB No. 1545-1414 2018

Attachment Sequence No. 98 Identifying number

Name(s) shown on return LFB ACQUISITION LLC

_			138370
	 Claim this credit only for employer social security and Medicare taxes paid by food or beverage establishment ding food or beverages. See the instructions for line 1. 	where tipping	s customary for
1	Tips received by employees for services on which you paid or incurred employer social security and Medicare taxes during the tax year (see instructions)	1	66,337
2	Tips not subject to the credit provisions (see instructions)	2	
3	Creditable tips. Subtract line 2 from line 1	3	66,337
4	Multiply line 3 by 7.65% (0.0765). If you had any tipped employees whose wages (including tips) exceeded \$128,400, see instructions and check here	4	5,075
5	Credit for employer social security and Medicare taxes paid on certain employee tips from partnerships and S corporations	5	
6	Add lines 4 and 5. Partnerships and S corporations, report this amount on Schedule K. All others, report this amount on Form 3800, Part III, line 4f	6	5,075

For Paperwork Reduction Act Notice, see instructions.

Additional Data

Cat, No. 16148Z

Form 8846 (2018)

Software ID: Software Version:

EIN: 51-0438370

Name: LFB ACQUISITION LLC

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DLN: 93269275206469

8916-A

Supplemental Attachment to Schedule M-3

► Attach to Schedule M-3 for Form 1065, 1120, 1120-L, 1120-PC, or 1120S.

For the latest information.

OMB No. 1545-0123 2018

Name of common parent LFB ACQUISITION LLC

Employer identification number

51-0438370

Name of subsidiary

Department of the Treasury Internal Revenue Service

Employer identification number

Pan	Cost of Goods Sold				
4	Cost of Goods Sold Items	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1	Amounts attributable to cost flow assumptions.				
2	Amounts attributable to:				
а	Stock option expense				
b	Other equity based compensation				
С	Meals and entertainment				
d	Parachute payments				
е	Compensation with section 162(m) limitation				
f	Pension and profit sharing				
g	Other post-retirement benefits				
h	Deferred compensation				
i	Reserved				
j	Amortization				
k	Depletion				
I	Depreciation				
m	Corporate-owned life insurance premiums				
n	Other section 263A costs				
3	Inventory shrinkage accruals				
4	Excess inventory and obsolescence reserves				
5	Lower of cost or market write-downs				
6	Other items with differences (attach statement)				
7	Other items with no differences	1,878,777			1,878,777
8	Total cost of goods sold. Add lines 1 through 7 in columns a, b, c, and d. Enter totals on the applicable Schedule M-3. See instructions	1,878,777			1,878,777
For P	aperwork Reduction Act Notice, see instructions.	Cat. No. 48	657X	F	form 8916-A (2018)

Part	II Interest Income				
	Interest Income Item	(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
1	Tax-exempt interest income				
2	Interest income from hybrid securities				
3	Sale/lease interest income				
4a	Intercompany interest income — From outside tax affiliated group				
4b	Intercompany interest income — From tax affiliated group				
5	Other interest income	52			52
6	Total interest income. Add lines 1 through 5 in columns a, b, c, and d. Enter total on the applicable Schedule M-3. See instructions.	52			52
Part	Interest Expense				
9	Interest Expense Item	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1	Interest expense from hybrid securities				
2	Lease/purchase interest expense				
3a	Intercompany interest expense — Paid to outside tax affiliated group				
3b	Intercompany interest expense — Paid to tax affiliated group				
4	Other interest expense	6,783			6,783
5	Total interest expense. Add lines 1 through 4 in columns a, b, c, and d. Enter total on the applicable Schedule M-3. See instructions.	6,783			6,783
					Form 8916-A (2018)

Form 8916-A (2018)

Software ID: Software Version:

EIN: 51-0438370

Name: LFB ACQUISITION LLC

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DLN: 93269275206469

TY 2018 General Dependency Small

Name: LFB ACQUISITION LLC

EIN: 51-0438370

Business Name or Person Name: Taxpayer Identification Number:

Form, Line or Instruction

Reference:

Regulations Reference:

Description:

Attachment Information: THE AMOUNTS REPORTED ON LINE 15N IS YOUR SHARE OF THE

FICATIP CREDIT FROM THE PARENTERSHIP FORM 8846. NYS RESIDENTS ARE ENTITLED TO A SUBTRACTION IN THE AMOUNT OFTHE FICA TIP CREDIT. NYS MODIFICATIONS FOR IRC SECTION 168(K) PROPERTY ARE ASFOLLOWS:IRC SECTION 168(K) DEPRECIATION ADDITION AMOUNT: 17566/IRC SECTION 168(K)

DEPRECIATION SUBTRACTION AMOUNT: 25962/

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TY 2018 General Dependency Small

Name: LFB ACQUISITION LLC

EIN: 51-0438370

Business Name or Person Name:

Taxpayer Identification Number:

Form, Line or Instruction

Reference:

Regulations Reference:

Description:

Attachment Information: THE AMOUNTS REPORTED ON LINE 15N IS YOUR SHARE OF THE

FICATIP CREDIT FROM THE PARENTERSHIP FORM 8846. NYS RESIDENTS ARE ENTITLED TO A SUBTRACTION IN THE AMOUNT OFTHE FICA TIP CREDIT. NYS MODIFICATIONS FOR IRC SECTION 168(K) PROPERTY ARE ASFOLLOWS:IRC SECTION 168(K) DEPRECIATION ADDITION AMOUNT: 1738994/IRC SECTION 168(K) DEPRECIATION SUBTRACTION AMOUNT: 2570193/

DLN: 93269275206469

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DLN: 93269275206469

TY 2018 Itemized Other Deductions

Name: LFB ACQUISITION LLC

Түре	Amount
COTTAGES EXPENSE	57,416
EVENTS EXPENSE	40,899
FOOD AND BEVERAGE	435,236
GENERAL AND ADMINISTRATIVE	570,454
GOLF EXPENSE	299,424
GREENS EXPENSE	1,027,513
INSURANCE	199,290
LOCKERS	41,426
MANAGEMENT FEE	707,786
MARKET AND ADVERTISING	305,258
MEALS	44,520
POOL BISTRO	23,538
POOL EXPENSE	148,992
SECURITY	73,394
TENNIS EXPENSE	31,906
UTILITIES	666,929
VALET	6,853

Limitation on Business Interest Expense **Under Section 163(i)**

Attach to your tax return.

OMB No. 1545-0123

Internal Revenue Service ► Go to www.irs.gov/Form8990 for instructions and the latest information. Taxpayer name(s) shown on tax return Identification number LFB ACQUISITION LLC 51-0438370 Part I Computation of Allowable Business Interest Expense Part I is completed by all taxpayers subject to section 163(j). Schedule A and Schedule B need to be completed before Part I when the taxpayer is a partner or shareholder of a pass-through entity subject to 163(j). Section I - Business Interest Expense Current year business interest expense (not including floor plan 6,783. financing interest expense), before the section 163(j) limitation Disallowed business interest expense carryforwards from prior years. (Does not apply to a partnership) Partner's excess business interest expense treated as paid or accrued in current year (Schedule A, line 44, column (h)) Floor plan financing interest expense. See instructions 6,783. Total business interest expense. Add lines 1 through 4 Section II - Adjusted Taxable Income Taxable Income -1,117,851.Taxable income. See instructions Additions (adjustments to be made if amounts are taken into account on line 6) Any item of loss or deduction which is not properly allocable to a trade or business of the taxpayer. See instructions 7 Any business interest expense not from a pass-through entity. See 6,783. 9 Amount of any net operating loss deduction under section 172 9 Amount of any qualified business income deduction allowed under 10 10 11 Deduction allowable for depreciation, amortization, or depletion attributable to a trade or business 3,034,454. 12 Amount of any loss or deduction items from a pass-through entity. See instructions Other additions. See instructions 13 13 14 Total current year partner's excess taxable income (Schedule A, line 44, column (f)) 14 15 Total current year S corporation shareholder's excess taxable income (Schedule B, line 46, column (c)) 3,041,237. Total. Add lines 7 through 15 16 Reductions (adjustments to be made if amounts are taken into account on line 6) Any item of income or gain which is not properly allocable to a trade or business of the taxpayer. See instructions 17 52. 18 Any business interest income not from a pass-through entity. See instructions 18 19 Amount of any income or gain items from a pass-through entity. See instructions 19 Other reductions. See instructions 20 20 Total. Combine lines 17 through 20 21 1,923,334. Adjusted taxable income. Combine lines 6, 16, and 21. (If zero or less, enter -0-.) Section III - Business Interest Income 52. Current year business interest income. See instructions 23 23 Excess business interest income from pass-through entities (total of 24

Schedule A, line 44, column (g), and Schedule B, line 46, column (d))

Total. Add lines 23 and 24

Section IV - 163(j) Limitation Calculations

	Limitation on Business Int	erest Expens	se		
26	Multiply adjusted taxable income (line 22) by 30% (0.30). See				
	instructions	26	577,000.		
27	Business interest income (line 25)		52.		
28	Floor plan financing interest expense (line 4)	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5			
29	Total. Add lines 26, 27, and 28			29	577,052.
	Allowable Business Inter	est Expense	•		
30	Total current year business interest expense deduction. See instruction	s		30	6,783.
	Carryforward				
31	Disallowed business interest expense. Subtract line 29 from line 5. (If ze	ro or less, ente	er -0)	31	
	II Partnership Pass-Through Items		,		
	l is only completed by a partnership that is subject to section 163(j). The part	nership items l	below are allocated to	the par	tners
	re not carried forward by the partnership. See the instructions for more infor				
	Excess Business Interes				
32	Excess business interest expense. Enter amount from line 31			32	
	Excess Taxable Income (If you entered an an			rough	
33	Subtract the sum of lines 4 and 25 from line 5. (If zero or less, enter -0)			33	6,731. 570,269.
34	Subtract line 33 from line 26. (If zero or less, enter -0)			34	570,269.
35	Divide line 34 by line 26. Enter the result as a decimal. (If line 26 is zero, en			35	.988334489
36	Excess Taxable Income. Multiply line 35 by line 22			36	1,900,897.
	Excess Business Interes	est Income			
37	Excess business interest income. Subtract the sum of lines 1, 2, and 3 fi	om line 25. (If	zero or		
	less, enter -0)			37	
	III S Corporation Pass-Through Items			100100 8	The second second
	II is only completed by S corporations that are subject to section 163(j). The	S corporation i	items below are allocat	ted to t	he shareholders.
See t	he instructions for more information.				
	Excess Taxable In	ncome			- 1144
38	Subtract the sum of lines 4 and 25 from line 5. (If zero or less, enter -0)			38	
39	Subtract line 38 from line 26. (If zero or less, enter -0)			39	
40	Divide line 39 by line 26. Enter the result as a decimal. (If line 26 is zero, en	ter -0)		40	
41	Excess Taxable Income. Multiply line 40 by line 22			41	
	Excess Business Interd	est Income			
42	Excess business interest income. Subtract the sum of lines 1, 2, and 3 f		zero or	42	
	less, enter -0)				Form 8990 (12-2018)

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TY 2018 Ordinary Business Inc	come	
(Loss) Activity		

Name: LFB ACQUISITION LLC

Type of Activity	Amount
	-11,146

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TY 2018 Ordinary Business I	ncome	
(Loss) Activity		

Name: LFB ACQUISITION LLC

Type of Activity	Amount
	-1,103,407

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DLN: 93269275206469

TY 2018 Other **Credits and Credit** Recapture

Name: LFB ACQUISITION LLC

Credit/Credit Recapture Type	Credit/Credit Recapture Amount
CREDIT FOR SOC. SEC. AND MEDICARE TAXES PAID	5,075

TY 2018 Other Items and **Amounts**

Name: LFB ACQUISITION LLC

EIN: 51-0438370

Fuel Tax Credit Information:

Lookback interest - completed long term contracts:

> Lookback interest - income forecast method:

Dispositions of property with section 179 deductions:

> Recapture of section 179 deduction:

Special basis adjustments:

Section 453(I)(3) information:

Section 453A information:

Section 1260(b) information:

Interest allocable to production expenditures:

CCF nonqualified withdrawal:

Information needed to figure depletion - oil and gas:

Amortization of reforestation costs:

Unrelated business taxable income:

Other information: EXCESS TAXABLE INCOME:\$1900897

Fuel Tax Credit Information: Lookback interest - completed long term contracts: Lookback interest - income forecast method: Dispositions of property with section 179 deductions: Recapture of section 179 deduction: Special basis adjustments: Section 453(I)(3) information: Section 453A information: Section 1260(b) information: Interest allocable to production expenditures: CCF nonqualified withdrawal: Information needed to figure depletion - oil and gas: **Amortization of reforestation** costs: **Unrelated business taxable** income: Other information: GROSS RECEIPTS FOR SECTION 59A(E):\$15735353

Fuel Tax Credit Information: Lookback interest - completed long term contracts: Lookback interest - income forecast method: Dispositions of property with section 179 deductions: Recapture of section 179 deduction: Special basis adjustments: Section 453(I)(3) information: Section 453A information: Section 1260(b) information: Interest allocable to production expenditures: **CCF** nonqualified withdrawal: Information needed to figure depletion - oil and gas: **Amortization of reforestation** costs: **Unrelated business taxable** income:

Other information: SECTION 199A QUALIFIED BUSINESS INCOME: \$-1114553

Fuel Tax Credit Information: Lookback interest - completed long term contracts: Lookback interest - income forecast method: Dispositions of property with section 179 deductions: **Recapture of section 179** deduction: Special basis adjustments: Section 453(I)(3) information: Section 453A information: Section 1260(b) information: Interest allocable to production expenditures: **CCF** nonqualified withdrawal: Information needed to figure depletion - oil and gas: **Amortization of reforestation** costs: Unrelated business taxable income: Other information: SECTION 199A W-2 WAGES:\$6028426

Fuel Tax Credit Information: Lookback interest - completed long term contracts: Lookback interest - income forecast method: Dispositions of property with section 179 deductions: **Recapture of section 179** deduction: Special basis adjustments: Section 453(I)(3) information: **Section 453A information:** Section 1260(b) information: Interest allocable to production expenditures: **CCF** nonqualified withdrawal: Information needed to figure depletion - oil and gas: **Amortization of reforestation** costs: Unrelated business taxable income:

Other information: SECTION 199A UNADJUSTED BASIS:\$83605475

Fuel Tax Credit Information: Lookback interest - completed long term contracts: Lookback interest - income forecast method: Dispositions of property with section 179 deductions: Recapture of section 179 deduction: Special basis adjustments: Section 453(I)(3) information: Section 453A information: Section 1260(b) information: Interest allocable to production expenditures: CCF nonqualified withdrawal: Information needed to figure depletion - oil and gas: Amortization of reforestation costs: **Unrelated business taxable** income: Other information: SECTION 199A REIT DIVIDENDS:\$0

Lookback interest - completed long term contracts: Lookback interest - income forecast method: Dispositions of property with section 179 deductions: Recapture of section 179 deduction: Special basis adjustments: **Section 453(I)(3) information:** Section 453A information: Section 1260(b) information: Interest allocable to production expenditures: **CCF** nonqualified withdrawal: Information needed to figure depletion - oil and gas: **Amortization of reforestation** costs: **Unrelated business taxable** income: Other information: SECTION 199A PTP INCOME: \$0

Fuel Tax Credit Information:

long term contracts: Lookback interest - income forecast method: Dispositions of property with section 179 deductions: Recapture of section 179 deduction: Special basis adjustments: Section 453(I)(3) information: Section 453A information: Section 1260(b) information: Interest allocable to production expenditures: **CCF** nonqualified withdrawal: Information needed to figure depletion - oil and gas: **Amortization of reforestation** costs: **Unrelated business taxable** income: Other information: FEDERAL TAX ON FUELS - FORM 4136:\$3517

Fuel Tax Credit Information:

Lookback interest - completed

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TY 2018 Partnership's
Charitable
Contributions

Name: LFB ACQUISITION LLC

Туре	Amount
G&A - CHARITABLE CONTRIB/DON CASH (60%)	3,350

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DLN: 93269275206469

OMB No. 1545-0123

SCHEDULE B-1 (Form 1065)

(Rev. September 2017) Department of the Treasury Internal Revenue Service

Information on Partners Owning 50% or More of the Partnership

► Attach to Form 1065. ► Go to www.irs.gov/Form 1065 for the latest information.

Employer identification number (EIN)

Name of partnership LFB ACQUISITION LLC

51-0438370

Part I Entities Owning 50% or More of the Partnership (Form 1065, Schedule B, Question 3a)

Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, tax-exempt organization, or any foreign government that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital
DJT HOLDINGS LLC	27-4162308	LLC	US	99.0000000000 %

Part II Individuals or Estates Owning 50% or More of the Partnership (Form 1065, Schedule B, Question 3b)

Complete columns (i) through (iv) below for any individual or estate that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Maximum Percentage Owned in Profit, Loss, or Capital
DONALD J TRUMP		us	100.000000000 %

For Paperwork Reduction Act Notice, see the Instructions for Form 1065. Cat. No. 49842K Schedule B-1 (Form 1065) (Rev. 9-2017) Software ID: Software Version:

EIN: 51-0438370

Name: LFB ACQUISITION LLC

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DLN: 93269275206469

SCHEDULE C (Form 1065)

(Rev. December 2014) Department of the Treasury Internal Revenue Service

Additional Information for Schedule M-3 Filers

OMB No. 1545-0123

▶ Attach to Form 1065. See separate instructions.

	e of partnership	Employer identification nu	ımbei	r
LFB	ACQUISITION LLC	51-0438370		
			Yes	No
1	At any time during the tax year, were there any transfers between the partnership and its disclosure requirements of Regulations section 1.707-8?			No
2	Does any amount reported on Schedule M-3, Part II, lines 7 or 8, column (d), reflect allocation partnership from another partnership of income, gain, loss, deduction, or credit that are this partnership's share of capital in that partnership or its ratio for sharing other items of	disproportionate to		No
3	At any time during the tax year, did the partnership sell, exchange, or transfer any intereasset to a related person as defined in sections 267(b) and 707(b)(1)?			No
4	At any time during the tax year, did the partnership acquire any interest in an intangible person as defined in sections $267(b)$ and $707(b)(1)$?	asset from a related		No
5	At any time during the tax year, did the partnership make any change in accounting principle accounting purposes? See instructions for a definition of change in accounting principle.			No
6	At any time during the tax year, did the partnership make any change in a method of accincome tax purposes?			No

For Paperwork Reduction Act Notice, see the instructions for Form 1065. Cat. No. 49945S

Schedule C (Form 1065) (Rev. 12-2014)

Software ID: Software Version:

EIN: 51-0438370

Name: LFB ACQUISITION LLC

DLN: 92520675397959

651118

		□ Final K-1 □ Amen	ded K	OMB No. 1545-0123
Schedule K-1 (Form 1065) 🐒		Partner's Share of C Deductions, Credits	, and	d Other Items
Department of the Treasury	1	Ordinary business income (loss) -11,146	15	
Internal Revenue Service For calendar year 2018, or tax year beginning $01-01-2018$ ending $12-31-2018$	2	Net rental real estate income (loss)	N	51
Partner's Share of Income, Deductions, Credits, etc. See back of form and separate instructions.	3	Other net rental income (loss)	16	Foreign transactions
Part I Information About the Partnership	4	Guaranteed payments		
A Partnership's employer identification number 51-0438370	5	Interest income		
B Partnership's name, address, city, state, and ZIP code LFB ACQUISITION LLC	6a			
	6b	Qualified dividends		
NEW YORK, NY 10022	6c			
C IRS Center where partnership filed return	7	Royalties		
D Check if this is a publicly traded partnership (PTP)	8	Net short-term capital gain (loss)	17	Alternative minimum tax (AMT) items
Part II Information About the Partner	9a	Net long-term capital gain (loss)	_	
E Partner's identifying number	9b	Collectibles (28%) gain (loss)		
45-3815157	9с	Unrecaptured section 1250 gain	18	Tay average in a second
F Partner's name, address, city, state, and ZIP code LFB ACQUISITION MEMBER CORP	10	Net section 1231 gain (loss)		Tax-exempt income and nondeductible expenses
NEW YORK, NY 10022	11	Other income (loss)	С	496
	H			
G ☑ General partner or LLC ☐ Limited partner or other LLC member-manager member			19	Distributions
H ☑ Domestic partner ☐ Foreign partner	12	Section 179 deduction	A_	47,058
I1 What type of entity is this partner? CORPORATION	13	Other deductions	20	Other information
12 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here	_A_	34	1	G Additional Base Title
J Partner's share of profit, loss, and capital (see instructions): Beginning Ending				See Additional Data Table
Beginning Ending				
Capital 1.0000000000 % 1.0000000000 %	14	Self-employment earnings (loss)	_	
K Partner's share of liabilities: Beginning Ending				<u> </u>
Nonrecourse \$ 503,493\$ 498,887 Qualified nonrecourse	* Se	ee attached statement for addition	nal ir	nformation.
financing \$ \$ Recourse \$ 0\$				
L Partner's capital account analysis: Beginning capital account \$ 389,867 Capital contributed during the year Current year increase (decrease) \$ -15,664 Withdrawals & distributions \$ (47,058) Ending capital account \$ 371,235				
☐ Tax basis ☑ GAAP ☐ Section 704(b) book ☐ Other (explain)				
M Did the partner contribute property with a built-in gain or loss?	1			

☐ Yes If "Yes," attach s	No satement (see instructions)			
		ınıy		
		Use Only		

Cat. No. 11394R

Software ID: Software Version:

EIN: 51-0438370

Name: LFB ACQUISITION LLC

Form 1065 Schedule K1, Part III, Line 20

20	Other information
А	1
С	35
z	-11,146
AA	60,284
АВ	836,055
AC	0
AD	0
AE	19,009

DLN: 92520675389859

	_		☐ Final K-1 ☐ Amend	ed K	-1 OMB No. 1545-0123
Schedule K-1 (Form 1065) 🐒	ZUIOL		Partner's Share of C Deductions, Credits, Ordinary business income (loss)	urre and	ent Year Income, I Other Items Credits
Department of the Treasury				00000	
		_	-1,103,407 Net rental real estate income (loss)	N	5,024
Partner's Share of Income, Deduction Credits, etc. > See back of form and separate		3	Other net rental income (loss)	16	Foreign transactions
Part I Information About the Partnership			Guaranteed payments		
A Partnership's employer identification number 51-0438370			Interest income 51		
B Partnership's name, address, city, state, and ZIP code LFB ACQUISITION LLC		3.5531.1	Ordinary dividends Qualified dividends		
NEW YORK, NY 10022	-	6c	Dividend equivalents		
		7	Royalties		
c IRS Center where partnership filed return					
EFILE		8	Net short-term capital gain (loss)	17	Alternative minimum tax (AMT)
D Check if this is a publicly traded partnership (PTP)	2	9a	Net long-term capital gain (loss)		items
Part II Information About the Partner	<u> </u>		0 H + H + (2004) - 1 (1)		
E Partner's identifying number	S	9b	Collectibles (28%) gain (loss)		
27-4162308		9с	Unrecaptured section 1250 gain	18	Tax-exempt income and
F Partner's name, address, city, state, and ZIP code DJT HOLDINGS LLC	1	10	Net section 1231 gain (loss)	С	nondeductible expenses 49,099
WOODBURY, NY 11797	1	11	Other income (loss)		
G General partner or LLC Limited partner of member-manager member	or other LLC	1	-	19	Distributions 4,658,733
H ☑ Domestic partner ☐ Foreign partner	1	12	Section 179 deduction		
I1 What type of entity is this partner? PARTNERSHIP		13	Other deductions	20	Other information
I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), chec	K Here	Α	3,316		See Additional Data Table
J Partner's share of profit, loss, and capital (see instruc	ctions):				
Beginning Ending	9.0000000000 %				
Loss 99.0000000000 % 99.0000000000 %	2 0000000000000	14	Self-employment earnings (loss)		
K Partner's share of liabilities:		1			-
Beginning En	ding 49,389,772	See	e attached statement for addition	nal in	formation.
Nonrecourse \$ 49,845,769\$ Qualified nonrecourse	49,369,772				
financing \$ \$ Recourse \$ 0 \$	0				
L Partner's capital account analysis: Beginning capital account \$ Capital contributed during the year Current year increase (decrease) Withdrawals & distributions \$ Ending capital account \$	38,596,612 4,364,934 -1,550,708 4,658,733) 36,752,105				
☐ Tax basis ☑ GAAP ☐ Section 704(b) ☐ Other (explain)	book				9
M Did the partner contribute property with a built-in ga	nin or loss?				

Yes If "Yes," attach statement (see instructions)		
in les, attach statement (see instructions)		
	Alu	
	0 98	
	v.irs.gov/Form1065 Cat. No. 11394R	
aperwork Reduction Act Notice, see Instructions for Form 1065.	w.irs.gov/Form1065	Schedule K-1 (Form 1065) 201

Software ID: Software Version:

EIN: 51-0438370

Name: LFB ACQUISITION LLC

Form 1065 Schedule K1, Part III, Line 20

20	Other information
Α	51
С	3,482
Z	-1,103,407
AA	5,968,142
АВ	82,769,420
AC	0
AD	0
AE	1,881,888
AG	15,577,999

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TY 2018 Schedule L Other Current Assets

Name: LFB ACQUISITION LLC

Туре	Beginning of Year Amount	End of Year Amount
PREPAID EXPENSES	145,262	299,153
RESTRICTED CASH ESCROW	72,171	92,584
OTHER RECEIVABLE	70,079	136,068

TY 2018 Schedule L Other Current Liabilities

Name: LFB ACQUISITION LLC

Description	Beginning Of Year Amount	End Of Year Amount
ACCRUED EXPENSES	212,404	207,164
MANAGEMENT FEE PAYABLE	878,332	707,786
CAPITAL LEASE PAYABLE - SHORT TERM	227,307	237,210
BANK OVERDRAFT	40,224	0

TY 2018 Schedule L Other Liabilities

Name: LFB ACQUISITION LLC

Туре	Beginning of Year Amount	End of Year Amount
OTHER PAYABLE	0	0
DEFERRED REVENUE	1,318,030	1,534,452
MEMBERSHIP DEPOSITS PAYABLE	46,412,748	46,124,629
CAPITAL LEASE PAYABLE - LONG TERM	918,351	635,251

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SCHEDULE M-3 (Form 1065)

Department of the Treasury

Net Income (Loss) Reconciliation for Certain Partnerships Attach to Form 1065.

DLN: 93269275206469 OMB No. 1545-0123

2018

d Included on Part I, line 7

	I Revenue Service	≽ Go to	www.irs.gov	//Form1065 for i	nstructions and the latest	information.		
	e of partnership					Employer identifica	ation num	nber
LFB /	ACQUISITION LLC					51-0438370		
This	Schedule M-3 is	s being filed b	ecause (check	call that apply):				
		service on a rotal — common and a service			period ending with or within	this tax year?		
		10						
Α	The amount o	of the partnersh	ip's total assets	at the end of the	tax year is equal to \$10 mill	ion or more.		
	The amount of	of the partnersh	ip's adjusted to	tal assets for the ta	ax year is equal to \$10 million		checked, e	enter the
ā	mount of adjuste							
С	The amount o	of total receipts	for the tax year	r is equal to \$35 m	illion or more. If box C is ch	ecked, enter the total r	eceipts fo	r the tax year
		 ·					of CO now	ant or more in
					partnership owns or is deer ear of the partnership.	ned to own an interest	or so per	cent of more in
	paranersinps		able Entity Partn		Identifying N			Percentage
						Ov		emed Owned
DJT	HOLDINGS LLC					-	99.0	00 %
E	O Voluntary File	r						
Pai	many and a second contract of the second		n and Net Inco	ome (Loss) Reco	nciliation			
					with respect to that SEC Forr	n 10-K.		
	No. Go to I	ine 1b. See inst	ructions if mult	iple non-tax-basis	income statements are prep	ared.		
b	Did the partners	ship prepare a d	ertified audited	non-tax-basis inco	ome statement for that perio	od?		
	Yes. Skip li	ine 1c and comp	olete lines 2 thr	ough 11 with respo	ect to that income statemen	t.		
_	No. Go to I	ine 1c.	on-tay-basis in	come statement fo	or that period?			
С								
				spect to that incom	ie statement. income (loss) per its books a	and records on line 4a		
2	Enter the incom					018-12-31		
3a			1977	(a) (b)	come statement period on li	ne 2?		
-				e amount of each it				
	No.							
b	Has the partner on line 2?	ship's income s	tatement been	restated for any of	the five income statement p	periods immediately pr	eceding th	e period
	No.	es," attach a sta	tement and the	e amount of each it	em restated.)			
42		olidated net inc	ome (loss) from	n income statemen	t source identified in Part I,	line 1 4	a	-1,566,372
2000000				(see instructions):				
	1 🖾 GAAF	2	☐ IFRS	3	Section 704(b)		İ	
	4 C Tax-b		,	Specify) 🕨	3. 7	İ	İ	
5a			THE RESERVE TWO IS)	5	a	()
b					, d enter as a positive amoun		b	
6a						Total Control of the	a	()
b					nter as a positive amount)		b	
7a					atement)		a	
b				ntities (attach state		7	b	
8					tities and nonincludible entit	ies		
	(attach stateme					8		
9	Adjustment to r	econcile income	e statement per	iod to tax year (at	tach statement)	9		
10	-				ement)		300	
11	4.7				p. Combine lines 4a through	79. PERSON AND AND AND AND AND AND AND AND AND AN	1	-1,566,372
					Schedule M-1, line 1 (see ins		und !!	following Union
12	Enter the total a	amount (not jus			ssets and liabilities of all en	titles included or remo	vea on the	: rollowing lines:
_	Included on Par	t I line 4	Total	Assets 87,161,151	Total Liabilities 50,03	7.811		
a h	Removed on Par			07,101,131	30,03	.,		
c	Removed on Pa							

Page 2

Name of partnership LFB ACQUISITION LLC

Part II

Employer identification number

51-0438370

Reconciliation of Net Income (Loss) per Income Statement of Partnership With Income (Loss) per Return

	Income (Loss) Items	(a) Income (Loss) per	(b) Temporary	(c) Permanent	(d) Income (Loss) per
	Attach statements for lines 1 through 10	Income Statement	Difference	Difference	Tax Return
1	Income (loss) from equity method foreign corporations				
2	Gross foreign dividends not previously taxed				
3	Subpart F, QEF, and similar income inclusions				
4	Gross foreign distributions previously taxed				
5	Income (loss) from equity method U.S. corporations				
6	U.S. dividends				
7	Income (loss) from U.S. partnerships				
8	Income (loss) from foreign partnerships				
9	Income (loss) from other pass-through entities				
10	Items relating to reportable transactions				
11	Interest income (see instructions)	52			52
12	Total accrual to cash adjustment				
13	Hedging transactions				
14	Mark-to-market income (loss)				-
15	Cost of goods sold (see instructions) 💆	(1,878,777)			(1,878,777)
16	Sale versus lease (for sellers and/or lessors)	7.00			
17	Section 481(a) adjustments				
18	Unearned/deferred revenue				
19	Income recognition from long-term contracts				
20	Original issue discount and other imputed interest .				-
21a	Income statement gain/loss on sale, exchange, abandonment, worthlessness, or other disposition of assets other than inventory and pass-through entities				
	Gross capital gains from Schedule D, excluding amounts from pass-through entities				
С	Gross capital losses from Schedule D, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses				
d	Net gain/loss reported on Form 4797, line 17, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses				_
е	Abandonment losses				
f	Worthless stock losses (attach statement)				
g	Other gain/loss on disposition of assets other than inventory				
22	Other income (loss) items with differences (attach statement)	15,728,520	6,781		15,735,301
23	Total income (loss) items. Combine lines 1 through 22	13,849,795	6,781		13,856,576
24	Total expense/deduction items. (From Part III,				
25	line 31) (see instructions)	(-4,553,285)	388,628	53,112	(-4,111,545)
25	Other items with no differences	-10,862,882	9		-10,862,882
26	Reconciliation totals. Combine lines 23 through 25	-1,566,372	395,409	53,112	-1,117,851

Note: Line 26, column (a), must equal Part I, line 11, and column (d) must equal Form 1065, Analysis of Net Income (Loss), line 1.

Name of partnership LFB ACQUISITION LLC Employer identification number

51-0438370

Part III	Reconciliation of Net Income (Loss) per Income Statement of Partnership With Income (Loss) per
	Return—Expense/Deduction Items

	Return—Expense/Deduction Items		19		Mathematica
	Expense/Deduction Items	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1	State and local current income tax expense				
2	State and local deferred income tax expense				
3	Foreign current income tax expense (other than foreign withholding taxes)				
4	Foreign deferred income tax expense				
5	Equity-based compensation				
6	Meals and entertainment	89,040		-44,520	44,520
7	Fines and penalties				
8	Judgments, damages, awards, and similar costs				
9	Guaranteed payments				
10	Pension and profit-sharing				
11	Other post-retirement benefits				
12	Deferred compensation				
13	Charitable contribution of cash and tangible property	3,350			3,350
14	Charitable contribution of intangible property				
15	Organizational expenses as per Regulations section 1.709-2(a)				
16	Syndication expenses as per Regulations section 1.709-2(b)				
17	Current year acquisition/reorganization investment banking fees			679	
18	Current year acquisition/reorganization legal and accounting fees				
19	Amortization/impairment of goodwill				
20	Amortization of acquisition, reorganization, and start-up costs				
21	Other amortization or impairment write-offs				
22	Reserved				
23a	Depletion—Oil & Gas				
b	Depletion—Other than Oil & Gas			, i	
24	Intangible drilling & development costs				
25	Depreciation	3,423,082	-388,628		3,034,454
26	Bad debt expense				
27	Interest expense (see instructions) 💯	6,783			6,783
28	Purchase versus lease (for purchasers and/or lessees)				
29	Research and development costs				
30	Other expense/deduction items with differences (attach statement)	1,031,030		-8,592	1,022,438
31	Total expense/deduction items. Combine lines 1 through 30. Enter here and on Part II, line 24, reporting positive amounts as negative and negative				
C.	amounts as positive	4,553,285	-388,628	-53,112	4,111,545
				Schedule M-3 (I	orm 1065) 2018

Schedule M-3 (Form 1065) 2018

Software ID: Software Version:

EIN: 51-0438370

Name: LFB ACQUISITION LLC

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DLN: 93269275206469

TY 2018 Gen Dep

Name: LFB ACQUISITION LLC

EIN: 51-0438370

Business Name or Person Name:

Taxpayer Identification Number:

Form, Line or Instruction

Reference:

Regulations Reference:

Description: SECTION 1.263(A)-1(F) DE MINIMIS SAFE HARBOR ELECTION

Attachment Information: LFB ACQUISITION LLC IS MAKING THE DE MINIMIS SAFE HARBOR ELECTION UNDER REG. SEC. 1.263(A)-1(F). DLN: 93269275206469 efile GRAPHIC print - DO NOT PROCESS | LATEST DATA - Production

Note: To capture the full content of this document, please select landscape mode (11" imes 8.5") when printing.

TY 2018 Other Expense/Deduction Items with Differences

Name: LFB ACQUISITION LLC

					ADDROGRAMMENTO SECRETARIO DE COMPANION DE CO
Description	Expense per Income Statement Amount	Temporary Difference Amount	Permanent Difference Amount	Other Permanent Differences for Allocations to Non-ECI and ECI	Deductions per Tax Return Amount
FORM 8846 CREDIT	0	0	-5,075		-5,075
GREENS EXPENSE	1,031,030	0	-3,517		1,027,513

DLN: 93269275206469 efile GRAPHIC print - DO NOT PROCESS | LATEST DATA - Production

Note: To capture the full content of this document, please select landscape mode (11" \times 8.5") when printing. TY 2018 Other Income(Loss) Items With Differences

Name: LFB ACQUISITION LLC

Description	Income (Loss) per Income Statement Amount	Tennar Amount	Permanent Diference Amount	Other Permanent Differences for Allocations to Non-ECI and ECI	Income (Loss) per Tax Return Amount
SALES	15,728,520	6,781	0		15,735,301

8			

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Santa Santa	Name of Street		DO NOT		1	STATE OF THE PARTY	120	Action 1981	The last of the la	Charles Company of the last	Incorr	· com	DL	N: 93269256063920 OMB No. 1545-0123
)65 the Treasury		ıdar year 2	2019	9, or ta	ıx yea	ır begir	nning 01	-01-20		12-31-2019	100	2019
		ue Service	► Go to	www.irs.g	gov,	/Form	1065	for in	structio	ns and	the lates	t informatio	n.	
A I	rincipal IVATE G	business activity OLF COURSE		Name of part LFB ACQUI	tners ISITI	ship ION LLC								D Employer identification number
													- 1-	51-0438370 E Date business started
		product or service	Type or	Number, str	eet,	and roor	n or su	ite no. If	a P.O. box	, see the	instructions.			
RE	CREATI	DN/GOLF	Print										L	11-15-2011
				City and beauty					1 710					F Total assets (see the instructions)
-	lucinos	s code number		City or town				country,	and ZIP o	roreign	postal code			\$ 84,043.71
		code number		NEW YORK	K, NY	Y 10022	2							\$ 84,043,71
- 0.5	3900				- 107								\perp	
														Amended return
Н	Check	accounting methors of Schedules K-	od: (1)	Cash	(2)) 🖾 Ac	crual	(3)	Other (s	pecify)	>			
		if Schedules C an												▶ □
Carr	Check	if partnership: (1 Include only trade	Aggre	gated activit	ies f	for section	on 465	at-risk	purposes	(2)	Grouped acti	vities for section	n 469	passive activity purposes
cau	_	Gross receipts or	2 Table 10 Table 20 Call	s mome ar	iu e	.xpense	o UII II.	iics 1d	anough .	1a	w. see the II	20,055,458		innormation.
		Returns and allo								1a 1b		20,055,458		
	C	Balance, Subtrac		m line to	•			• •		10			1c	20.055.456
	2					 61						• • •	2	20,055,458
au	3	Cost of goods so Gross profit, Sub				20							3	1,990,327 18,065,131
Income	4	Ordinary income				hine as	tator	and tru	ete (atta	ch state	amont)		4	18,003,131
Ħ	5	Net farm profit (. 35 15			- 2		intent) .		5	
	6	Net gain (loss) fr			0 200		0.000						6	
	7	Other income (lo					ccaciii	01111 47	٠, .				7	
	8	8	(5)	- 8									_	
_		Total income (I			-								8	18,065,131
6	9	Salaries and wag	Section Control of the Control of th	Company of Street or Street					redits) .				9	5,457,656
ation	10	Guaranteed payr		rtners	•		•						10	
Ĭ	11	Repairs and mair	ntenance.										11	470,738
ğ	12	Bad debts			•		•						12	
ions	13	Rent			•								13	
truct	14	Taxes and license											14	1,016,468
e ins	15	Interest (see ins											15	
Deductions (see the instructions for limitations)	16a	Depreciation (if								16a		2,489,528		-0.2340-0.000 Appendix 1-0.000 Appendix 1-0.000 Appendix 1-0.000 Appendix 1-0.000 Appendix 1-0.000 Appendix 1-0
8		Less depreciation								16b			16c	2,489,528
Suc	17	Depletion (Do n		on and gas	del	pletion	.) .						17	
žį.	18	Retirement plans	14 000		٠								18	
ήř	19	Employee benefi	35 (SE)										19	230,800
ě	20	Other deductions		0.000 (10.000) (10.00 0) (10.00)									20	5,102,844
nood .	21	Total deduction								nes 9 th	rough 20 .		21	14,768,034
	22	Ordinary busin				THE WATER	2000				25 25 25 M		22	3,297,097
	23	Interest due und						_					23	
au a	24	Interest due und											24	
, A	25	BBA AAR impute								• •			25	
P P	26	Other taxes (see		6.5 1929 170 190			117 (26	
Tax and Payment	27	Total balance of											27	
Tax	28	Payment (see ins	-50							3 2 3	8 38 38 9		28	
	29	Amount Owed.							owed				29	
	30	Overpayment.	If line 28 is	larger than	27,	enter o	overpa	yment					30	

Sign Here	beli	ier penalties of perjury, I declare that I have ex ef, it is true, correct, and complete. Declaration parer has any knowledge.	amined this return, including acc of preparer (other than partner	ompanying sch or limited liabili	edules and ty compan	statemen y member	ts, and to the best of my knowledge and) is based on all information of which May the IRS discuss this return with the preparer shown below
11010	•	ALLEN WEISSELBERG			2020-09-	11	(see instructions) ? Z Yes No
	7	Signature of partner or limited liability compar	y member	,	Date		
Paid		Print/Type preparer's name JENNIFER SAFRAN	Preparer's signature			Date	Check If PTIN self-employed
Prepai	er	Firm's name MAZARS USA UP					Firm's EIN ► 13-1459550
		Firm's address WOODBURY, NY 11797200	3				Phone no. (516) 488-1200
For Pape	rwo	ork Reduction Act Notice, see separa	te instructions.	Cat. No. 1139	0Z		Form 1065 (2019)

Form 1065 (2019

	1065 (2019)					Pa	ge a
	nedule B Other Information						
1	What type of entity is filing this return? Check the app	plicable box:				Yes	No
а	Domestic general partnership	b Domestic	limited partnership				
C	Domestic limited liability company	d Domestic	limited liability part	nership			
е	Foreign partnership	f ☐ Other ▶		15			
2	At the end of the tax year:						
а	Did any foreign or domestic corporation, partnership organization, or any foreign government own, directly partnership? For rules of constructive ownership, see 50% or More of the Partnership.	or indirectly, an int	erest of 50% or mor	re in the profit, loss, or	capital of the	Yes	
b	Did any individual or estate own, directly or indirectly partnership? For rules of constructive ownership, see 50% or More of the Partnership.	, an interest of 50% instructions. If "Yes.	or more in the profi " attach Schedule B-	it, loss, or capital of the	ners Owning	Yes	
3	At the end of the tax year, did the partnership:				• •		_
а	Own directly 20% or more, or own, directly or indirect of any foreign or domestic corporation? For rules of cothrough (iv) below	onstructive ownershi	p, see instructions.	If "Yes," complete (i)			No
	(i) Name of Corporation	(ii) Employer	Identification r (if any)	(iii) Country of Incorporation	(iv) Percent Owned in Vo Stock		
_		_					
_							
b	Own directly an interest of 20% or more, or own, direcapital in any foreign or domestic partnership (includitrust? For rules of constructive ownership, see instruc	ing an entity treated tions. If "Yes," comp	as a partnership) or plete (i) through (v)	r in the beneficial intere	est of a		No
	(i) Name of Entity						
	(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maxim Percentage Ov Profit, Loss, o	wned i	
	(1) Name of Entity	Identification			Percentage Ov	wned i	
	(1) Name of Enuty	Identification			Percentage Ov	wned i	
	(1) Name of Entity	Identification			Percentage Ov	wned i	
	(1) Name of Enuty	Identification			Percentage Ov	wned i	
1	Does the partnership satisfy all four of the following	Identification Number (if any)			Percentage Ov	wned i	
4 a		Identification Number (if any)			Percentage Ov	wned i	tal
4 a b	Does the partnership satisfy all four of the following The partnership's total receipts for the tax year were The partnership's total assets at the end of the tax ye	Identification Number (if any) conditions? less than \$250,000. ear were less than \$	Entity L million.	Organization	Percentage Ov Profit, Loss, o	wned i	tal
c	Does the partnership satisfy all four of the following The partnership's total receipts for the tax year were The partnership's total assets at the end of the tax ye Schedules K-1 are filed with the return and furnished for the partnership return.	Identification Number (if any) conditions? less than \$250,000. ear were less than \$100. to the partners on o	Entity Limillion. In before the due dat	Organization	Percentage Ov Profit, Loss, o	wned i	No
4 a b c	Does the partnership satisfy all four of the following The partnership's total receipts for the tax year were The partnership's total assets at the end of the tax ye Schedules K-1 are filed with the return and furnished	Identification Number (if any) conditions? less than \$250,000. ear were less than \$1 to the partners on o	Entity L million. r before the due dat	Organization te (including extension:	Percentage Ov Profit, Loss, o	wned i	tal
c d	Does the partnership satisfy all four of the following The partnership's total receipts for the tax year were The partnership's total assets at the end of the tax ye Schedules K-1 are filed with the return and furnished for the partnership return. The partnership is not filing and is not required to file If "Yes," the partnership is not required to complete S or Item L on Schedule K-1.	Identification Number (If any) conditions? less than \$250,000. car were less than \$1 to the partners on o	Entity L million. r before the due dat d M-2; Item F on pa	organization te (including extensions	Percentage Over Profit, Loss, o	wned i	No No
c d	Does the partnership satisfy all four of the following The partnership's total receipts for the tax year were The partnership's total assets at the end of the tax ye Schedules K-1 are filled with the return and furnished for the partnership return. The partnership is not filling and is not required to file If "Yes," the partnership is not required to complete S or Item L on Schedule K-1. Is this partnership a publicly traded partnership as de During the tax year, did the partnership have any delegation.	Identification Number (if any) conditions? less than \$250,000. car were less than \$1 to the partners on o Schedule M-3	L million. In before the due dat M-2; Item F on pa (k)(2)?	te (including extension:	Percentage Over Profit, Loss, o	wned i	No No
c d 5	Does the partnership satisfy all four of the following The partnership's total receipts for the tax year were The partnership's total assets at the end of the tax ye Schedules K-1 are filed with the return and furnished for the partnership is not filing and is not required to file If "Yes," the partnership is not required to complete S or Item L on Schedule K-1. Is this partnership a publicly traded partnership as de During the tax year, did the partnership have any deb modified so as to reduce the principal amount of the Has this partnership filed, or is it required to file, For	Identification Number (if any) conditions? less than \$250,000. ear were less than \$1 to the partners on of the partners on of the partners on of the partners on of the partners of the partners on of the partners of the pa	Entity L million. Ir before the due dat M-2; Item F on pa (k)(2)? , was forgiven, or havisor Disclosure State	te (including extensions age 1 of Form 1065; ad the terms	Percentage Over Profit, Loss, o	wned i	No No No
c	Does the partnership satisfy all four of the following The partnership's total receipts for the tax year were The partnership's total assets at the end of the tax ye Schedules K-1 are filed with the return and furnished for the partnership return. The partnership is not filing and is not required to file If "Yes," the partnership is not required to complete S or Item L on Schedule K-1. Is this partnership a publicly traded partnership as de During the tax year, did the partnership have any demodified so as to reduce the principal amount of the incomplete the partnership have any demodified so as to reduce the principal amount of the incomplete Schedule Schedules S	Identification Number (if any) conditions? less than \$250,000. ear were less than \$1 to the partners on of the partners on of the partners on of the partners on of the partners on of the partners on of the partners on of the partners on of the partners on of the partners on of the partners on of the partners on of the partners on of the partners o	Entity L million. Tr before the due dat d M-2; Item F on pa (k)(2)? , was forgiven, or havious proposed to be a signature of account, or other fine account, or other fine account, or other fine account, or other fine account, or other fine account.	te (including extensions age 1 of Form 1065; and the terms at the terms are not of the terms	Percentage Over Profit, Loss, o	wned i	No No
c d 5 5 6 7 8	Does the partnership satisfy all four of the following The partnership's total receipts for the tax year were The partnership's total assets at the end of the tax ye Schedules K-1 are filed with the return and furnished for the partnership return. The partnership is not filing and is not required to file If "Yes," the partnership is not required to complete S or Item L on Schedule K-1. Is this partnership a publicly traded partnership as de During the tax year, did the partnership have any demodified so as to reduce the principal amount of the Has this partnership filed, or is it required to file, For information on any reportable transaction? At any time during calendar year 2019 did the partnership filed, or it is the partnership filed, or it is the satisfied account in a foreign country (such as a bank instructions for exceptions and filing requirements for If "Yes," enter the name of the foreign country. If "Yes," the partnership may have the partnership may have the partnership may have the satisfactory.	Identification Number (if any) conditions? less than \$250,000. ear were less than \$1 to the partners on of the partners on of the partners on of the partners on of the partners on of the partners on of the partners on of the partners on of the partners on of the partners on of the partners on of the partners of the	Entity L million. In before the due date of	organization te (including extension: age 1 of Form 1065; ad the terms tement, to provide or other authority over nancial account)? See t ink and Financial Account	Percentage Over Profit, Loss, of Profit,	wned i	No No No
c d 5 6 7 8 8	Does the partnership satisfy all four of the following The partnership's total receipts for the tax year were The partnership's total assets at the end of the tax ye Schedules K-1 are filed with the return and furnished for the partnership return. The partnership is not filing and is not required to file If "Yes," the partnership is not required to complete S or Item L on Schedule K-1. Is this partnership a publicly traded partnership as de During the tax year, did the partnership have any debenodified so as to reduce the principal amount of the Has this partnership filed, or is it required to file, For information on any reportable transaction? At any time during calendar year 2019 did the partnership and the partnership filed, or is the partnership filed to the partnership filed	Identification Number (if any) conditions? less than \$250,000. ear were less than \$1 to the partners on of the partners on of the partners on of the partners on of the partners on of the partners on of the partners on of the partners on of the partners on of the partners on of the partners on of the partners of the	Entity L million. Tr before the due dat M-2; Item F on pa (k)(2)? , was forgiven, or have visor Disclosure Station account, or other fin Report of Foreign Bai from, or was it the cannual Return To Rej	or other authority over nancial account)? See tink and Financial Account grantor of, or transferoport Transactions With	Percentage Over Profit, Loss, of Profit,	wned i	No No No No
c d 5 6 7 8	Does the partnership satisfy all four of the following The partnership's total receipts for the tax year were The partnership's total assets at the end of the tax ye Schedules K-1 are filed with the return and furnished for the partnership return. The partnership is not filing and is not required to file If "Yes," the partnership is not required to complete S or Item L on Schedule K-1. Is this partnership a publicly traded partnership as de During the tax year, did the partnership have any demodified so as to reduce the principal amount of the Has this partnership filed, or is it required to file, For information on any reportable transaction? At any time during calendar year 2019 did the partnership filed, or it is the partnership filed, or it is the partnership filed, or it is the partnership filed, or it is the partnership filed in the partnership filed in the partnership filed in the partnership filed, or it is the partnership filed, in the partnership may have foreign Trusts and Receipt of Certain Foreign Gifts. Set	Identification Number (if any) conditions? less than \$250,000. ear were less than \$1 to the partners on of the partners on of the partners on of the partners on of the partners on of the partners on of the partners on of the partners on of the partners on of the partners on of the partners on of the partners on of the partners on of the partners o	Entity L million. Tr before the due dat M-2; Item F on pa (k)(2)? , was forgiven, or have visor Disclosure Station account, or other fin Report of Foreign Bai from, or was it the cannual Return To Rej	or other authority over nancial account)? See tink and Financial Account grantor of, or transferoport Transactions With	Percentage Over Profit, Loss, of Profit,	wned i	No No No No
c d 5 6 7 8 8 10a	Does the partnership satisfy all four of the following The partnership's total receipts for the tax year were the partnership's total assets at the end of the tax ye Schedules K-1 are filed with the return and furnished for the partnership return. The partnership is not filing and is not required to file If "Yes," the partnership is not required to complete Sor Item L on Schedule K-1. Is this partnership a publicly traded partnership as de During the tax year, did the partnership have any demodified so as to reduce the principal amount of the Has this partnership filed, or is it required to file, For information on any reportable transaction? At any time during calendar year 2019 did the partnefinancial account in a foreign country (such as a bank instructions for exceptions and filing requirements for If "Yes," enter the name of the foreign country. At any time during the tax year, did the partnership ruy, a foreign trust? If "Yes," the partnership may have foreign Trusts and Receipt of Certain Foreign Gifts. So Is the partnership making, or had it previously made	Identification Number (if any) conditions? less than \$250,000. Par were less than \$1 to the partners on of the partners on of the partners on of the partners on of the partners on of the partners on of the partners on of the partners on of the partners on of the partners on of the partners on of the partners on of the partners on of the partners on of the partners on of the partners on of the partners of the p	Entity L million. In before the due dat In	organization te (including extensions age 1 of Form 1065; ad the terms cement, to provide or other authority over ancial account)? See t ink and Financial Accou	Percentage Over Profit, Loss, of Profit,	wned i	No No No No

_	1065 (2019) redule B Other Information (continued)		ge :
112.11	Notation and Miles and Miles (Constitution)	Yes	No
С	Is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions		No
11	Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than disregarded entities wholly owned by the partnership throughout		
L2	the tax year) At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property?		N
L3	If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect To Foreign Disregarded Entities, enter the number of Forms 8858 attached. See instructions		
14	Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's		
	Information Statement of Section 1446 Withholding Tax, filed for this partnership.		No
L5	Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this		
	return ▶		_
L6a	Did you make any payments in 2019 that would require you to file Form(s) 1099? See instructions	Yes	L
b	If "Yes," did you or will you file required Form(s) 1099?	Yes	_
.7	Enter the number of Forms 5471, Information Return of U.S. Persons With Respect To Certain	1	
	Foreign Corporations, attached to this return. 🕨	_	L
8	Enter the number of partners that are foreign governments under section 892. 🕨		
.9	During the partnership's tax year, did the partnership make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474)?		N
20	Was the partnership a specified domestic entity required to file Form 8938 for the tax year (see the Instructions for Form 8938)?		N
11	Is the partnership a section 721(c) partnership, as defined in Regulations section 1.721(c)-1T(b)(14)?		N
22	During the tax year, did the partnership pay or accrue any interest or royalty for which the deduction is not allowed under section		
	267A? See instructions. If "Yes," enter the total amount of the disallowed deductions. ▶ \$		N
23	Did the partnership have an election under section 163(j) for any real property trade or business or any farming business in effect		
	during the tax year? See instructions		N
24	Does the partnership satisfy one or more of the following (see instructions):		N
	a The partnership owns a pass-through entity with current, or prior year carryover, excess business interest expense.	1	
	b The partnership's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the partnership has business interest expense.		
	c The partnership is a tax shelter (see instructions) and the partnership has business interest expense.	1	
	If "Yes," to any, complete and attach Form 8990.	₩	ļ.,
25	Is the partnership electing out of the centralized partnership audit regime under section 6221(b)? See instructions If "Yes," the partnership must complete Schedule B-2 (Form 1065). Enter the total from Schedule B-2, Part III, line 3		N
	<u> </u>	1	
	If "No," complete Designation of Partnership Representative, below.		
	gnation of Partnership Representative (see instructions) below the information for the partnership representative (PR) for the tax year of this return.		
nter	below the information for the parties and representative (114) for the tax year of this retains		
ame R	of DT VENTURE I MEMBER CORP		
107. 2			
.S.	Address of PR NEW YORK, NY 10022 U.S. phone number of PR (212) 715-7231		

U.S.	Address of PR NEW YORK, NY 10022 U.S. phone number of PR (212) 715-7231	
entity the d	e PR is an y, name of esignated idual for iR DONALD J TRUMP JR	
	address of number of designated individual individual	
26	Is the partnership attaching Form 8996 to certify as a Qualified Opportunity Fund?	No
	If "Yes," enter the amount from Form 8996, line 14 ▶ \$	
27	Enter the number of foreign partners that transferred all or a portion of their partnership interests or received a distribution subject to section 864(c)(8)	
28	At any time during the tax year, were there any transfers between the partnership and its partners subject to the disclosure requirements of Regulations section 1.707-8?	No

Form **1065** (2019)

sched	luie i	Partners' Distributive Share Items		Total amount
	1	Ordinary business income (loss) (page 1, line 22)	1	3,297,097
	2	Net rental real estate income (loss) (attach Form 8825)	2	
S	3a	Other gross rental income (loss)		
Income (Loss)	b	Expenses from other rental activities (attach statement) 3b	1	
e (С	Other net rental income (loss). Subtract line 3b from line 3a	3с	
0	4	Guaranteed payments: a Services 4a b Capital 4b		
Inc	"	c Total. Add line 4a and line 4b	4c	
	5	Interest income	5	212
	6	Dividends and dividend equivalents: a Ordinary dividends	6a	
		b Qualified dividends 6b c Dividend equivalents 6c		
	7	Royalties	7	
	8	Net short-term capital gain (loss) (attach Schedule D (Form 1065))	8	
		Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9a	
		Collectibles (28%) gain (loss) 9b		
		Unrecaptured section 1250 gain (attach statement) 9c		
	10	Net section 1231 gain (loss) (attach Form 4797)	10	
	11	Other income (loss) (see instructions) Type ▶	11	
10	12	Section 179 deduction (attach Form 4562)	12	
Ö		Contributions 💯 · · · · · · · · · · · · · · · · · ·	13a	2,200
Deductions	b	Investment interest expense	13b	
Dec	С	Section 59(e)(2) expenditures: (1) Type ► (2) Amount ►	13c(2)	
	10000	Other deductions (see instructions) Type		
·-		Net earnings (loss) from self-employment	13d 14a	0
Self- Employ- ment		Gross farming or fishing income	14b	
o ⊞ ⊏	С	Gross nonfarm income	14c	
		Low-income housing credit (section $42(j)(5)$)	15a	
co.	b	Low-income housing credit (other)	15b	
di di	С	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	15c	
Credits	d	Other rental real estate credits (see instructions) Type	15d	
	e	Other rental credits (see instructions) Type		
			15e	
_		Other credits (see instructions) Type ►	15f	5,550
		Name of country or U.S. possession		
	100000	Gross income from all sources	16b	
Su	С	Gross income sourced at partner level	16c	
£.		Foreign gross income sourced at partnership level	16-	
200		Reserved for future use • e Foreign branch category •	16e	
Foreign Transactions	r	Passive category ▶ g General category ▶ h Other (attach statement) ▶ Deductions allocated and apportioned at partner level	16h	
1,				
5	١.	Interest expense ▶ j Other ▶	16j	
<u> </u>		Deductions allocated and apportioned at partnership level to foreign source income		
ü		Reserved for future use I Foreign branch category	16l	
	m	Passive category n General category o Other (attach statement)	160	
	Р	Total foreign taxes (check one): ▶ Paid □ Accrued □	16p	
	q	Reduction in taxes available for credit (attach statement)	16q	
	r	Other foreign tax information (attach statement)		
	17a	Post-1986 depreciation adjustment	17a	
Tax IIS	ь	Adjusted gain or loss	17b	
Alternative Minimum Tax (AMT) Hems	С	Depletion (other than oil and gas)	17c	
min (M	d	Oil, gas, and geothermal properties–gross income	17d	
¥ ∰ ₹	е	Oil, gas, and geothermal properties–deductions	17e	
	f	Other AMT items (attach statement)	17f	
_	18a	Tax-exempt interest income	18a	
Other Information		Other tax-exempt income	18b	
n af	l .	Nondeductible expenses	18c	49,315
orn		Distributions of cash and marketable securities	19a	4,584,051
I		Distributions of other property	19b	4,564,051
4		Investment income.	20a	212
th.		Investment expenses	20a	212
O		Other items and amounts (attach statement)	200	
-		(Form 1065 (2019)

Analysis of Net Income (Loss)

1	Net income (loss). Cor Schedule K, lines 12 to			igh 11. Fi	rom the resu	lt, subt	ract the sum of	1		3,295,109
	Analysis by partner type:	(i) Corporate	(ii) Indi (ac	vidual tive)	(iii) Indiv (pass		(iv) Partnersh	ip (v) Exempt Organization	Nor	(vi) ninee/Other
	General partners	22.054					2 262	150	+-	
_	Limited partners	32,951	·c		Beginning	of tay	3,262		tax year	
SCR	edule L Balance	Sheets per Bool Assets	(S		(a)	UI Lax	(b)	(c)	Lux year	(d)
1	Cash				(4)		129,362	(-)		0
_	Trade notes and accou	ints receivable			1,134,358			953,739		
	Less allowance for bac		i. 		10,000	4	1,124,358	10,000	1	943,739
		debts					255,188	11000	-	255,541
3	Inventories		•				200,100			N. S. J. O. S. S.
4	U.S. government oblig		c			-				
5	Tax-exempt securities		•			997.]	527.805		99]	463,411
6	Other current assets (•			20	321,003		229	100,111
7a	Loans to partners (or per	sons related to partners) .							
b	Mortgage and real est	ate loans	•							
8	Other investments (at	tach statement)								
9a	Buildings and other de	epreciable assets .			89,346,724	1		89,998,589	4	
b	Less accumulated dep	reciation			44,529,528	3	44,817,196	47,924,803		42,073,786
10a	Depletable assets									
b	Less accumulated dep	letion								
11	Land (net of any amor	tization)	•				40,307,242			40,307,242
12a	Intangible assets (am	ortizable only) .							1	
Ь	Less accumulated amo	ortization								
13	Other assets (attach s	tatement)								
14	Total assets						87,161,151			84,043,719
	Liabilit	ies and Capital								
15	Accounts payable						591,319			413,178
16	Mortgages, notes, bor year	nds payable in less th	ian 1							
17	Other current liabilitie	s (attach statement)				9	1,152,160		9	1,362,020
18	All nonrecourse loans							1		
19a	Loans from partners (or p	persons related to partn	ers) .							
b	Mortgages, notes, bonds	payable in 1 year or m	ore .							
20	Other liabilities (attac	h statement) .	•			9	48,294,332		9	43,280,158
21	Partners' capital accou	unts	100				37,123,340			38,988,363
22	Total liabilities and cap	oital					87,161,151			84,043,719
Sc	hedule M-1 Re	conciliation of I te. The partnersh	icome (l	oss) po	er Books V	Vith I	ncome (Loss)	per Return		
		te. The partnersh	ip may be	. require						
1	Net income (loss) per	books			6	include	ed on Schedule k	ooks this year not K, lines 1 through		
2	Income included on S 2, 3c, 5, 6a, 7, 8, 9a,						emize):			
	recorded on books thi				a	Tax-ex	empt interest \$			
3	Guaranteed payments	(other than health								
3	insurance)				7		tions included or ugh 13d, and 16	n Schedule K, lines		
4	Expenses recorded on included on Schedule 13d, and 16p (itemize	K, lines 1 through			9107	agains	t book income th	nis year (itemize):		
а	Depresiation #		İ		а	Depre	LIACION \$			
b	Travel and				8	Add lir	nes 6 and 7 .			
	entertainment \$				9			s of Net Income ct line 8 from line 5		
5	Add lines 1 through 4	alysis of Partne	s' Canita	al Accou	unts	(2035)	, mic 1). Subtrat	at the strong line 3		
1	Balance at beginning		L		3,340 6	Distrib	outions: a C	ash		4,584,051
2	Capital Contributed: a	**************************************			9,101			roperty		
		Property			7			ize):		
3	Net income (loss) per			2,28	9,973					, pa. a
4	Other increases (item	iize):			8		nes 6 and 7	_		4,584,051
5	Add lines 1 through 4			43,57	2,414	Baland from li	te at end of year. ine 5	Subtract line 8		38,988,363
									Forr	n 1065 (2019

Software ID: Software Version:

EIN: 51-0438370

Name: LFB ACQUISITION LLC

Special Condition Description

efil	e GRAPHIC prin	t - DO NO	PRO	CESS		LAT	EST	DA	TA	- P	rod	uct	ion	I								DLI	N: 9	326	9256	063	920
Form	1125-A					С	os	t o	f G	90	od	S	So	ld													
Departr	ovember 2018) nent of the Treasury Revenue Service			Attac Go to <u>i</u>															١.				(OMB I	lo. 15	45-0	123
Name	2						-			-											Emp	ploye	r Id	entifi	catio	n Nu	mber
LFB A	CQUISITION LLC																				51-0	04383	70				
1	Inventory at begin	ning of year	-																		-	1	Ť			25	55,188
2	Purchases																					2				1,99	90,680
3	Cost of labor .																					3					
4	Additional section	263A costs (a	ttach :	schedu	ile)		×				1000											4					
5	Other costs (attac	h schedule)																				5					
6	Total. Add lines 1	through 5																				6				2,24	45,868
7	Inventory at end of	of year																				7				25	55,541
8	Cost of goods so appropriate line of							re an														8				1,99	90,327
9a	Check all methods (i) Cost (ii) Lower of (iii) Other (Sp	cost or marke	et .	-			inati	ion.)			_																
b	Check if there was	a writedown	of sub	norma	l god	ods				•																	, \Box
c	Check if the LIFO	inventory met	thod w	as ado	pted	this	tax	year	for a	any	goo	ds (f ch	eck	ed,	atta	ch	Forn	n 9	70)					٠	•	, []
d	If the LIFO inventounder LIFO .	ory method w											ng ir	ive	ntor	y cc	· mp	uted •	d •			9d					0
е	If property is prod	luced or acqui	red for	resale	e, do	the r	ules	of s	ectio	on 2	63A	app	ly t	o th	e e	ntity	/? S	ee i	nst	ruc	tions			(Yes		No No
f	Was there any cha If "Yes," attach ex		nining •	quanti • •	ties,	cost,	or v	valua • •	tion:	s be	twe	en c	pen	ing •	and	l clo	sin	inv	en!	tor	y? • •			(***	Yes		☑ No
For E	aperwork Reduct	tion Act Noti	re se	e inst	ructi	ons.					Cat.	No	55	988	R	-				_			For	_			-2018)

Software ID: Software Version:

EIN: 51-0438370

Name: LFB ACQUISITION LLC

efile GRAPHIC print - DO NOT PROCESS LATEST DATA - Production

DLN: 93269256063920

Form 4562

Depreciation and Amortization

(Including Information on Listed Property)

OMB No. 1545-0172

2019

Department of the Treasury Attach to your tax return. Attachment Internal Revenue Service (99) Go to www.irs.gov/Form4562 for instructions and the latest information. Business or activity to which this form relates Identifying number Name(s) shown on return LFB ACQUISITION LLC 51-0438370 Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I. Total cost of section 179 property placed in service (see instructions) • • • • • • 2 2 Threshold cost of section 179 property before reduction in limitation (see instructions) · · · · · · · 3 4 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions (b) Cost (business use (c) Elected cost 6 (a) Description of property 7 Listed property. Enter the amount from line 29. 8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7 · · · · · · · · 9 9 Carryover of disallowed deduction from line 13 of your 2018 Form 4562. • • • • • • 10 10 Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions. 11 Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11 12 12 Carryover of disallowed deduction to 2020. Add lines 9 and 10, less line 12 ▶ 13 13 Note: Don't use Part II or Part III below for listed property. Instead, use Part V. Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.) 14 Special depreciation allowance for qualified property (other than listed property) placed in service during the 341,410 15 Property subject to section 168(f)(1) election 842,472 16 MACRS Depreciation (Don't include listed property. See instructions.) Section A 1,305,108 MACRS deductions for assets placed in service in tax years beginning before 2019 • 18 If you are electing to group any assets placed in service during the tax year into one or more general asset Section B—Assets Placed in Service During 2019 Tax Year Using the General Depreciation System (c) Basis for (b) Month and depreciation (a) Classification of (d) Recovery period (g)Depreciation (f) Method (e) Convention year placed in (business/investment property service use -see instructions) 19a 3-year property b 5-year property c 7-year property d 10-year property e 15-year property f 20-year property 25 yrs. 5/1 g 25-year property 27.5 yrs. ММ S/L h Residential rental 27.5 yrs. ММ 5/1 2019-07 45,753 39 yrs. MM S/L i Nonresidential real ММ S/L Section C—Assets Placed in Service During 2019 Tax Year Using the Alternative Depreciation System 20a Class life 12 yrs. S/L b 12-year MM S/L 30 yrs. c 30-year 40 yrs. MM S/L d 40-year Summary (See instructions.) 21 21 Listed property. Enter amount from line 28 · · 22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions 22 2,489,528

23 For assets shown above and placed in service during the current year, enter the portion

PE	recreation Note: For	n, or amuse any vehicle	ement.) e for which	nobiles, certain of you are using the (c) of Section A,	e stand	ard m	ileage	rate	or ded	ucting	lease	e expe				
Sec	tion A—Deprecia			and a second of the second			111111111111111111111111111111111111111						r autor	nobile	es.)	
248	Do you have evidence	e to support th	e business/inve	estment use claimed?	O Yes	□ No	24	b If "Y	es," is	the ev	idence	writte	n? 🗆	Yes (⊃No	
	(a)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	Basis fo	(e) or depre	ciation stment	(f) Recove perior	ту М	(g) ethod/ ovention		(h) Deprecia deduc	ation/		(i) Elected section 1 cost	
25	Special depreciatio		for qualified I			vice d	uring th	ne tax	year	T				1		
	and used more tha	0.0000000000000000000000000000000000000	• 0.10 (0.00)		ictions.					2	5					
26 F	Property used more t	than 50% in	a qualified bu	isiness use:	_				_					_		
			%											+		
			%													
27 F	Property used 50% o	r less in a qu	ualified busine	ess use:					S/L -					1		
			%						S/L -					┥		
			%						S/L -					1		
	Add amounts in co					21, p	age 1		2	8						
29	Add amounts in col	umn (i), line			_							_ 3	29			
Com	plete this section for employees, first an	r vehicles us swer the que	ed by a sole p	ection B—Infor proprietor, partner, tion C to see if you	or other	"more	than 5	% ow	ner," or	relate	d pers	on. If	you pro e vehic	vided les.	vehicle	s to
30	Total business/inves	stment miles	driven during	g the year	(a Vehi	a) cle 1	(l Vehi		(e Vehi	cle 3	(d Vehi		(e Vehi			f) cle 6
21	Total commuting m				-		_									
	Manager and American States of the Control				-			_								
	Total other persona															
33	Total miles driven d through 32	uring the ye	ar. Add lines 3	30												
34	Was the vehicle ava				Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35	during off-duty hou Was the vehicle use owner or related pe	d primarily b	y a more tha	n 5%												
36	Is another vehicle a															_
Ansv		tion C—Q	uestions fo	or Employers W										't more	e than	5%
37	Do you maintain a employees?	written polic	y statement	that prohibits all pe	rsonal u	se of v	ehicles	, inclu	ding co	mmut	ing, by	your		Y	es	No
38	Do you maintain a See the instruction									iting, b	y your	emplo	yees?			
39	Do you treat all us	e of vehicles	by employee	s as personal use?												
40	Do you provide mo vehicles, and retain				ain infor	matior	from	our er	mploye	es abo	ut the	use of	the			
41	Do you meet the re				demons	tration	use?	See ins	structio	ns						
	Note: If your ans	wer to 37, 38	3, 39, 40, or	41 is "Yes," don't co	mplete	Sectio	n B for	the co	vered	vehicle	s.					
Pa	ct VI Amor	tization														
	(a) Description of cost		(b) Date ortization pegins	(c) Amortizable amount			(d Cod secti	e		pe	(e) ortization riod or centag		Am	(f) ortizat this y	tion for	1
42	Amortization of cos	ts that begin	s during your	2019 tax year (see	e instruc	tions)	:									
43	Amortization of cos	ts that begar	before your	2019 tax year .						43	3					
44	Total. Add amounts	s in column (f). See the in	structions for wher	e to rep	ort .				44	1					
												-		Form	4562	(2019)

Software ID:

Software Version:

EIN: 51-0438370

Name: LFB ACQUISITION LLC

efile GRAPHIC print - DO NOT PROCESS | LATEST DATA - Production Form 8846

DLN: 93269256063920

Credit for Employer Social Security and Medicare Taxes Paid on Certain Employee Tips

► Attach to your tax return.

► Go to <u>www.irs.gov/Form8846</u> for the latest information.

OMB No. 1545-0123 2019

Attachment Sequence No. 98 Identifying number

Name(s) shown on return LFB ACQUISITION LLC

Department of the Treasury Internal Revenue Service

1	Tips received by employees for services on which you paid or incurred employer social security and		
	Medicare taxes during the tax year (see instructions)	1	72,548
2	Tips not subject to the credit provisions (see instructions)	2	
3	Creditable tips. Subtract line 2 from line 1	3	72,548
4	Multiply line 3 by 7.65% (0.0765). If you had any tipped employees whose wages (including tips) exceeded \$132,900, see instructions and check here	4	5,550
5	Credit for employer social security and Medicare taxes paid on certain employee tips from partnerships and S corporations	5	
6	Add lines 4 and 5. Partnerships and S corporations, report this amount on Schedule K. All others, report this amount on Form 3800, Part III, line 4f	6	5,550

For Paperwork Reduction Act Notice, see instructions.

Additional Data

Cat. No. 16148Z

Form 8846 (2019)

Software ID: **Software Version:**

EIN: 51-0438370

Name: LFB ACQUISITION LLC

efile GRAPHIC print - DO NOT PROCESS LATEST DATA - Production

DLN: 93269256063920

OMB No. 1545-0123

Form 8916-A

Supplemental Attachment to Schedule M-3

► Attach to Schedule M-3 for Form 1065, 1120, 1120-L, 1120-PC, or 1120-S.

F Go to <u>www.irs.gov/Form 1120</u> for the latest information.

Department of the Treasury Internal Revenue Service Name of common parent LFB ACQUISITION LLC

Employer identification number

51-0438370

Name of subsidiary

(Rev. November 2019)

Employer identification number

Par	Cost of Goods Sold				
	Cost of Goods Sold Items	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1	Amounts attributable to cost flow assumptions.				
2	Amounts attributable to:				
а	Stock option expense				
b	Other equity based compensation				
c	Meals and entertainment				
d	Parachute payments				
е	Compensation with section 162(m) limitation				
f	Pension and profit sharing				
g	Other post-retirement benefits				
h	Deferred compensation				
i	Reserved				
j	Amortization				
k	Depletion				
1	Depreciation				
n	Corporate-owned life insurance premiums				
n	Other section 263A costs				
3	Inventory shrinkage accruals				
4	Excess inventory and obsolescence reserves				
5	Lower of cost or market write-downs				
6	Other items with differences (attach statement)				
7	Other items with no differences.	1,990,327			1,990,327
8	Total cost of goods sold. Add lines 1 through 7 in columns a, b, c, and d. Enter totals on the applicable Schedule M-3. See instructions	1,990,327			1,990,327

Part	III Interest Income				
	Interest Income Item	(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
1	Tax-exempt interest income				
2	Interest income from hybrid securities				
3	Sale/lease interest income				
4a	Intercompany interest income — From outside tax affiliated group				
4b	Intercompany interest income — From tax affiliated group				
5	Other interest income	212			212
6	Total interest income. Add lines 1 through 5 in columns a, b, c, and d. Enter total on the applicable Schedule M-3. See instructions.	212			212
Part	III Interest Expense				
	Interest Expense Item	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1	Interest expense from hybrid securities		¥.		
2	Lease/purchase interest expense				
3a	Intercompany interest expense — Paid to outside tax affiliated group				
3b	Intercompany interest expense — Paid to tax affiliated group				
4	Other interest expense				
5	Total interest expense. Add lines 1 through 4 in columns a, b, c, and d. Enter total on the applicable Schedule M-3. See instructions.				

Form **8916-A** (Rev. 11- 2019)

Software ID: Software Version:

EIN: 51-0438370

Name: LFB ACQUISITION LLC

efile GRAPHIC print - DO NOT PROCESS | LATEST DATA - Production

DLN: 93269256063920

TY 2019 General Dependency Small

Name: LFB ACQUISITION LLC

EIN: 51-0438370

Business Name or Person Name:

Taxpayer Identification Number:

Form, Line or Instruction

Reference:

Regulations Reference:

Description:

Attachment Information: THE AMOUNTS REPORTED ON LINE 15N IS YOUR SHARE OF THE

FICATIP CREDIT FROM THE PARENTERSHIP FORM 8846. NYS RESIDENTS ARE ENTITLED TO A SUBTRACTION IN THE AMOUNT OFTHE FICA TIP CREDIT. NYS MODIFICATIONS FOR IRC SECTION

168(K) PROPERTY ARE ASFOLLOWS: IRC SECTION 168(K) DEPRECIATION ADDITION AMOUNT: 12049/IRC SECTION 168(K)

DEPRECIATION SUBTRACTION AMOUNT: 18941/

efile GRAPHIC print - DO NOT PROCESS LATEST DATA - Production

DLN: 93269256063920

TY 2019 General Dependency Small

Name: LFB ACQUISITION LLC

EIN: 51-0438370

Business Name or Person Name: Taxpayer Identification Number: Form, Line or Instruction Reference: **Regulations Reference:**

Description:

Attachment Information: THE AMOUNTS REPORTED ON LINE 15N IS YOUR SHARE OF THE FICATIP CREDIT FROM THE PARENTERSHIP FORM 8846. NYS RESIDENTS ARE ENTITLED TO A SUBTRACTION IN THE AMOUNT OFTHE FICA TIP CREDIT. NYS MODIFICATIONS FOR IRC SECTION 168(K) PROPERTY ARE ASFOLLOWS: IRC SECTION 168(K) DEPRÉCIATION ADDITION AMOUNT: 1192828/IRC SECTION 168(K) DEPRECIATION SUBTRACTION AMOUNT: 1875137/

TY 2019 Itemized Other **Deductions**

Name: LFB ACQUISITION LLC

Түре	Amount
COTTAGES EXPENSE	51,737
EVENTS EXPENSE	17,296
FOOD AND BEVERAGE	472,628
GENERAL AND ADMINISTRATIVE	456,502
GOLF EXPENSE	355,391
GREENS EXPENSE	1,171,436
INSURANCE	226,786
LOCKERS	39,216
MANAGEMENT FEE	900,388
MARKET AND ADVERTISING	342,793
MEALS	43,766
POOL BISTRO	23,552
POOL EXPENSE	144,141
SECURITY	72,683
TENNIS EXPENSE	29,554
UTILITIES	747,845
VALET	7,130

efile GRAPHIC print - DO NOT PROCESS LATEST DATA - Production	DLN: 93269256063920
TY 2019 Ordinary Business Income (Loss) Activity	
Name: LFB ACQUISITION LLC	
EIN: 51-0438370	
Type of Activity	Amount
	32,971

efile GRAPHIC print - DO NOT PROCESS LATEST DATA - Production DLN: 93269256063920

TY 2019 Ordinary Business Income
(Loss) Activity

Name: LFB ACQUISITION LLC

Type of Activity	Amount
	3,264,126

efile GRAPHIC print - DO NOT PROCESS LATEST DATA - Production DLN: 93269256063920

TY 2019 Other Credits and Credit Recapture

Name: LFB ACQUISITION LLC

CREDIT FOR SOC. SEC. AND MEDICARE TAXES PAID	5,550
Credit/Credit Recapture Type	Credit/Credit Recapture Amount

TY 2019 Other Items and **Amounts**

Name: LFB ACQUISITION LLC

EIN: 51-0438370

Fuel Tax Credit Information:

Lookback interest - completed long term contracts:

> Lookback interest - income forecast method:

Dispositions of property with section 179 deductions:

> Recapture of section 179 deduction:

Special basis adjustments:

Section 453(I)(3) information:

Section 453A information:

Section 1260(b) information:

Interest allocable to production expenditures:

CCF nonqualified withdrawal:

Information needed to figure depletion - oil and gas:

Amortization of reforestation costs:

Unrelated business taxable income:

Other information: EXCESS TAXABLE INCOME: \$5784425

Fuel Tax Credit Information: Lookback interest - completed long term contracts: Lookback interest - income forecast method: Dispositions of property with section 179 deductions: Recapture of section 179 deduction: Special basis adjustments: Section 453(I)(3) information: Section 453A information: Section 1260(b) information: Interest allocable to production expenditures: CCF nonqualified withdrawal: Information needed to figure depletion - oil and gas: Amortization of reforestation costs: Unrelated business taxable income: Other information: GROSS RECEIPTS FOR SECTION 59A(E):\$20055670

Fuel Tax Credit Information: Lookback interest - completed long term contracts: Lookback interest - income forecast method: Dispositions of property with section 179 deductions: Recapture of section 179 deduction: Special basis adjustments: Section 453(I)(3) information: Section 453A information: Section 1260(b) information: Interest allocable to production expenditures: CCF nonqualified withdrawal: Information needed to figure depletion - oil and gas: Amortization of reforestation costs: Unrelated business taxable income:

Other information: SECTION 199A - ORDINARY INCOME (LOSS):\$3297097

Fuel Tax Credit Information: Lookback interest - completed long term contracts: Lookback interest - income forecast method: Dispositions of property with section 179 deductions: Recapture of section 179 deduction: Special basis adjustments: Section 453(I)(3) information: Section 453A information: Section 1260(b) information: Interest allocable to production expenditures: CCF nonqualified withdrawal: Information needed to figure depletion - oil and gas: **Amortization of reforestation** costs: Unrelated business taxable income: Other information: SECTION 199A W-2 WAGES:\$5776790

Fuel Tax Credit Information: Lookback interest - completed long term contracts: Lookback interest - income forecast method: Dispositions of property with section 179 deductions: Recapture of section 179 deduction: Special basis adjustments: Section 453(I)(3) information: Section 453A information: Section 1260(b) information: Interest allocable to production expenditures: CCF nonqualified withdrawal: Information needed to figure depletion - oil and gas: **Amortization of reforestation** costs: Unrelated business taxable income: Other information: SECTION 199A UNADJUSTED BASIS OF ASSETS:\$67773622

Fuel Tax Credit Information: Lookback interest - completed long term contracts: Lookback interest - income forecast method: Dispositions of property with section 179 deductions: Recapture of section 179 deduction: Special basis adjustments: Section 453(I)(3) information: Section 453A information: Section 1260(b) information: Interest allocable to production expenditures: CCF nonqualified withdrawal: Information needed to figure depletion - oil and gas: Amortization of reforestation costs: Unrelated business taxable income: Other information: FEDERAL TAX ON FUELS - FORM 4136:\$3016 efile GRAPHIC print - DO NOT PROCESS LATEST DATA - Production DLN: 93269256063920

TY 2019 Partnership's
Charitable
Contributions

Name: LFB ACQUISITION LLC

Туре	Amount
G&A - CHARITABLE CONTRIB/DON CASH (60%)	2,200

Part I Entities Owning 50% or More of the Partnership (Form 1065, Schedule B, Question 2a (Question 3a for 2009 through 2017))

Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, tax-exempt organization, or any foreign government that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

T (51) 10 (51)	10 No. 10 No. 10 No. 10 No. 10 No. 10 No. 10 No. 10 No. 10 No. 10 No. 10 No. 10 No. 10 No. 10 No. 10 No. 10 No.			
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) MaximumPercentage Ownedin Profit, Loss, orCapital
DJT HOLDINGS LLC	27-4162308	LLC	US	99.0000000000 %

Part If Individuals or Estates Owning 50% or More of the Partnership (Form 1065, Schedule B, Question 2b (Question 3b for 2009 through 2017))

Complete columns (i) through (iv) below for any individual or estate that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Maximum Percentage Owned in Profit, Loss, or Capital
DONALD J TRUMP		US	100.0000000000 %

For Paperwork Reduction Act Notice, see the Instructions for Form 1065. Cat. No. 49842K Schedule B-1 (Form 1065) (Rev. 8-2019)

Software ID: Software Version:

EIN: 51-0438370

Name: LFB ACQUISITION LLC

efile GRAPHIC print - DO NOT PROCESS LATEST DATA - Production

DLN: 93269256063920

SCHEDULE C (Form 1065)

Additional Information for Schedule M-3 Filers

OMB No. 1545-0123

(Rev. December 2014) Department of the Treasury Internal Revenue Service

Attach to Form 1065. See separate instructions.

Information about Schedule C (Form 1065) and its instructions is at www.irs.gov/Form1065. Name of partnership LFB ACQUISITION LLC Employer identification number 51-0438370 Yes No At any time during the tax year, were there any transfers between the partnership and its partners subject to the No Does any amount reported on Schedule M-3, Part II, lines 7 or 8, column (d), reflect allocations to this partnership from another partnership of income, gain, loss, deduction, or credit that are disproportionate to this partnership's share of capital in that partnership or its ratio for sharing other items of that partnership? No No No At any time during the tax year, did the partnership make any change in accounting principle for financial accounting purposes? See instructions for a definition of change in accounting principle No At any time during the tax year, did the partnership make any change in a method of accounting for U.S. No

For Paperwork Reduction Act Notice, see the instructions for Form 1065. Cat. No. 499455

Schedule C (Form 1065) (Rev. 12-2014)

Software ID: Software Version:

EIN: 51-0438370

Name: LFB ACQUISITION LLC

651119

			□ Final K-1 □ Amen	ded K	C-1 OMB No. 1545-0123
	edule K-1 2019	Pa	Partner's Share of C Deductions, Credits	Curre	ent Year Income, d Other Items
Depa	rtment of the Treasury	1	Ordinary business income (loss)		Credits
Inter	nal Revenue Service For calendar year 2019, or tax year beginning 01-01-2019 ending 12-31-2019		32,971	N	56
Par	tner's Share of Income, Deductions,	2	Net rental real estate income (loss)		
	dits, etc. See back of form and separate instructions.		,	16	Foreign transactions
Pa	Information About the Partnership	3	Other net rental income (loss)		
Α	Partnership's employer identification number	4a	Guaranteed payments for services		
В	51-0438370 Partnership's name, address, city, state, and ZIP code	41-	Guaranteed payments for	-	
33	LFB ACQUISITION LLC	4b	capital		
	NEW YORK, NY 10022	4c	Total guaranteed payments		
	NEW 101K, W1 10022	5	Interest income		
С	IRS Center where partnership filed return EFILE	6a	Ordinary dividends		
D	Check if this is a publicly traded partnership (PTP)	6b	Qualified dividends	17	Alternative minimum tax (AMT) items
PE	et II Information About the Partner	6c	Dividend equivalents	_	
E	Partner's SSN or TIN (Do not use TIN of a disregarded entity.	7	Royalties	_	
	inst.) 45-3815157	8	Net short-term capital gain	18	
-	Name, address, city, state, and ZIP code for partner entered in E. See instructions. I FB ACOUISITION MEMBER CORP	°	(loss)	10	Tax-exempt income and nondeductible expenses
		9a	Net long-term capital gain (loss)	С	494
	NEW YORK, NY 10022				
-	General partner or LLC Limited partner or other LLC	9b	Collectibles (28%) gain (loss)	_	
	member-manager member	9с	Unrecaptured section 1250 gain	19 A	Distributions 45,841
H1	Domestic partner Foreign partner	10			
H2	If partnership interest is owned through a disregarded entity (DE), enter DE's:		Net section 1231 gain (loss)	20	Other information
	TIN: Name:	11	Other income (loss)		See Additional Data Table
11	What type of entity is this partner? CORPORATION				See Additional Data Table
12	If this partner is a retirement plan (IRA/SEP/Keogh/etc.),			-	
١,	check here Partner's share of profit, loss, and capital (see instructions):				
1	Beginning Ending	12	Section 179 deduction		
	Profit 1.0000000000 % 1.0000000000 %	13	Other deductions	1	·
	Loss 1.0000000000 % 1.000000000 % Capital 1.000000000 % 1.000000000 %	Α	22		
	Check if decrease is due to sale or exchange of partnership interest.				
к	Partner's share of liabilities:			1	
	Beginning Ending Nonrecourse \$ 498,887 \$ 449,952	_	Self-employment earnings	1	
	Qualified nonrecourse	14	(loss)		
	financing \$ \$ Recourse \$ 0\$ 0	_		1	
	Check this box if Item K includes liability amounts from lower				
	tier partnerships.	21	More than one activity for at-	risk p	ourposes*
L	Partner's capital account analysis Tax Basis Capital	22	More than one activity for pas		
	Beginning capital account \$ 371,235	* Se	e attached statement for additio	nal ir	formation.
	Capital contributed during the year . \$ 41,591 Current year net income (loss) . \$ 32,951				
l	Other increase (decrease) (attach	İ			
	explanation)				
	Ending capital account \$ 389,884	1			
м	Did the partner contribute property with a built-in gain or loss?				
	Yes No If "Yes," attach statement (see instructions)	2nly			
N	Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)	For IRS Use Only			
	Beginning	Š			
	Ending	RS			
		Ö			
		LL			

Software ID: Software Version:

EIN: 51-0438370

Name: LFB ACQUISITION LLC

Form 1065 Schedule K1, Part III, Line 20

20	Other information
А	2
С	30
Z	32,971
z	57,768
z	677,736
AE	57,844

651119

			☐ Final K-1	Amend	led K	-1 OMB No. 1545-0123
Schedule K-1 (Form 1065) ®	2019	Pa	Partner's Si Deductions,	nare of C	urre	ent Year Income, d Other Items
Department of the Treasury		1	Ordinary business ind			Credits
Internal Revenue Service For calendar beginning 01-01-2019	year 2019, or tax year anding 12-31-2019		(1033) (95)	3,264,126	N	5,494
Partner's Share of Income, Ded	uctions.	2	Net rental real estate (loss)	income		
Credits, etc. > See back of form and s		_			16	Foreign transactions
Part I Information About the Partner	ship	3	Other net rental inco			
A Partnership's employer identification number 51-0438370		4a	Guaranteed payment services	s for		
B Partnership's name, address, city, state, and	ZIP code	4b	Guaranteed payment	s for		
LFB ACQUISITION LLC		75	capital			
NEW YORK, NY 10022		4c	Total guaranteed pay	ments		
		5	Interest income	240		
C IRS Center where partnership filed return EFILE		6a	Ordinary dividends	210		
D Check if this is a publicly traded partners	nip (PTP)	6b	Qualified dividends		17	Alternative minimum tax (AMT) items
Part II Information About the Partne	r	6c	Dividend equivalents			
E Partner's SSN or TIN (Do not use TIN of a d	sregarded entity.	7	Royalties			
See inst.) 27-4162308	508		Net short-term capita	al nain		
F Name, address, city, state, and ZIP code for E. See instructions.	partner entered in	8	(loss)	ar gam	18	Tax-exempt income and nondeductible expenses
DJT HOLDINGS LLC		9a	Net long-term capita (loss)	gain	С	48,821
WOODBURY, NY 11/9/			(1033)			
G General partner or LLC	partner or other LLC	9b	Collectibles (28%) ga	ain (loss)		
member-manager member		9с	Unrecaptured section	1250	19 A	Distributions 4,538,210
H1 Domestic partner Foreign	partner	10		- (1)		
H ¹ If partnership interest is owned through a (DE), enter DE's:	disregarded entity		Net section 1231 gai	n (loss)	20	Other information
TIN: Name:		11	Other income (loss)			See Additional Data Table
II What type of entity is this partner? PARTNER	erate accept to the					990 / 10010101101 2010 10010
12 If this partner is a retirement plan (IRA/SEP check here	/Keogh/etc.),	-				
J Partner's share of profit, loss, and capital (se	ee instructions):	12	Section 179 deductio	n		
Beginning Ending		Samos	ACT PROVINCE CONTROL OF CONTROL CONTRO			
Profit 99.000000000 % Loss 99.000000000 %	99.000000000 % 99.000000000 %	13 A	Other deductions	2,178		
Capital 99.000000000 % Check if decrease is due to sale or exchange of	99.0000000000 %	_		2,170		
K Partner's share of liabilities:	•					
Beginning Nonrecourse \$ 49,389,77	Ending 2\$ 44,545,262	14	Self-employment ear	nings		
Qualified nonrecourse		14	(loss)			
financing \$ Recourse \$	\$ 0\$ 0					
Check this box if Item K includes liabilit	y amounts from lower					
tier partnerships. L Partner's capital account anal		21	More than one activ	ity for at-	isk p	urposes*
•	Tax Basis Capital	* Se	More than one active attached statement			
Beginning capital account	36,752,105 4,117,510	- 30	e attached statement	ioi additioi	101 111	iormation.
Current year net income (loss)	3,262,158					
explanation)	-995,084 (4,538,210)					
Ending capital account	38,598,479					
M Did the partner contribute property with a b	-					
Yes No If "Yes," attach stateme instructions)	nt (see	July				
N Partner's Share of Net Unrecognized Section	704(c) Gain or (Loss)	For IRS Use Only				
Beginning		ÑS				
		Ĕ				
		For				

Software ID: Software Version:

EIN: 51-0438370

Name: LFB ACQUISITION LLC

Form 1065 Schedule K1, Part III, Line 20

art 111	art III, Line 20			
20	Other information			
А	210			
С	2,986			
Z	3,264,126			
Z	5,719,022			
Z	67,095,886			
AE	5,726,581			
AG	19,855,113			

DLN: 93269256063920

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Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Schedule K-1 (1065) Miscellaneous Item

Name: LFB ACQUISITION LLC

Box number on form	Letter code	Name of code	Type of activity	Additional Information	Amount
20	Z	SECTION 199A INFORMATION		TRADE OR BUSINESS - : ORDINARY INCOME (LOSS):\$32971, W-2 WAGES:\$57768, UNADJUSTED BASIS OF ASSETS:\$677736	

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DLN: 93269256063920

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Schedule K-1 (1065) Miscellaneous Item

Name: LFB ACQUISITION LLC

Box number on form	Letter code	Name of code	Type of activity	Additional Information	Amount
20	Z	SECTION 199A INFORMATION		TRADE OR BUSINESS - : ORDINARY INCOME (LOSS):\$3264126, W-2 WAGES:\$5719022, UNADJUSTED BASIS OF ASSETS:\$67095886	

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TY 2019 Schedule L Other Current Assets

Name: LFB ACQUISITION LLC

Туре	Beginning of Year Amount	End of Year Amount
PREPAID EXPENSES	299,153	355,810
RESTRICTED CASH ESCROW	92,584	107,601
OTHER RECEIVABLE	136,068	0

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TY 2019 Schedule L Other Current Liabilities

Name: LFB ACQUISITION LLC

Description	Beginning Of Year Amount	End Of Year Amount
ACCRUED EXPENSES	207,164	281,155
MANAGEMENT FEE PAYABLE	707,786	900,388
CAPITAL LEASE PAYABLE - SHORT TERM	237,210	180,477

TY 2019 Schedule L Other Liabilities

Name: LFB ACQUISITION LLC

Туре	Beginning of Year Amount	End of Year Amount
DEFERRED REVENUE	1,534,452	414,760
MEMBERSHIP DEPOSITS PAYABLE	46,124,629	42,426,013
CAPITAL LEASE PAYABLE - LONG TERM	635,251	439,385

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SCHEDULE M-3 (Form 1065)

Department of the Treasury Internal Revenue Service

Net Income (Loss) Reconciliation for Certain Partnerships

►Attach to Form 1065.

OMB No. 1545-0123

DLN: 93269256063920

► Go to www.irs.gov/Form1065 for instructions and the latest information. **Employer identification number** Name of partnership LFB ACQUISITION LLC 51-0438370 This Schedule M-3 is being filed because (check all that apply): The amount of the partnership's total assets at the end of the tax year is equal to \$10 million or more. The amount of the partnership's adjusted total assets for the tax year is equal to \$10 million or more. If box B is checked, enter the amount of adjusted total assets for the tax year ___ 88,627,770. ☐ The amount of total receipts for the tax year is equal to \$35 million or more. If box C is checked, enter the total receipts for the tax year C Man entity that is a reportable entity partner with respect to the partnership owns or is deemed to own an interest of 50 percent or more in the partnership's capital, profit, or loss, on any day during the tax year of the partnership. Identifying Number Maximum Percentage Name of Reportable Entity Partner Owned or Deemed Owned 99.000 % DJT HOLDINGS LLC O Voluntary Filer. Financial Information and Net Income (Loss) Reconciliation 1a Did the partnership file SEC Form 10-K for its income statement period ending with or within this tax year? Yes. Skip lines 1b and 1c and complete lines 2 through 11 with respect to that SEC Form 10-K. No. Go to line 1b. See instructions if multiple non-tax-basis income statements are prepared. Did the partnership prepare a certified audited non-tax-basis income statement for that period? Yes. Skip line 1c and complete lines 2 through 11 with respect to that income statement. No. Go to line 1c. c Did the partnership prepare a non-tax-basis income statement for that period? Yes. Complete lines 2 through 11 with respect to that income statement. No. Skip lines 2 through 3b and enter the partnership's net income (loss) per its books and records on line 4a. 2019-01-01 Ending Enter the income statement period: Beginning Has the partnership's income statement been restated for the income statement period on line 2? Yes. (If "Yes," attach a statement and the amount of each item restated.) Has the partnership's income statement been restated for any of the five income statement periods immediately preceding the period Yes. (If "Yes," attach a statement and the amount of each item restated.) 4a Worldwide consolidated net income (loss) from income statement source identified in Part I, line 1 2,289,973 4a **b** Indicate accounting standard used for line 4a (see instructions): GAAP Other: (Specify) Tax-basis 5 5a Net income from nonincludible foreign entities (attach statement) 5a () 5b Net loss from nonincludible foreign entities (attach statement and enter as a positive amount) . . . () 6a Net income from nonincludible U.S. entities (attach statement) 6b Net loss from nonincludible U.S. entities (attach statement and enter as a positive amount) 7a Net income (loss) of other foreign disregarded entities (attach statement) Net income (loss) of other U.S. disregarded entities (attach statement) 7b Adjustment to eliminations of transactions between includible entities and nonincludible entities 8 8 Adjustment to reconcile income statement period to tax year (attach statement) . . . 9 Other adjustments to reconcile to amount on line 11 (attach statement) 10 10 Net income (loss) per income statement of the partnership. Combine lines 4a through 10 . . . 11 2.289,973

12 Enter the total amount (not just the partnership's share) of the assets and liabilities of all entities included or removed on the following lines:

а	Included on Part I, line 4
b	Removed on Part I, line 5
C	Removed on Part I, line 6

IULAI ASSELS	local clabilities
84,043,719	45,055,356

Note: Part I, line 11, must equal Part II, line 26, column (a) or Schedule M-1, line 1 (see instructions).

ď	Included	on Part I,	line 7

For Paperwork Reduction Act Notice, see the instructions for your return. Schedule M-3 (Form 1065) 2019

Cat. No. 39669D

Schedule M-3 (Form 1065) 2019

Page 2

Name of partnership LFB ACQUISITION LLC

Employer identification number

51-0438370

Part II Reconciliation of Net Income (Loss) per Income Statement of Partnership With Income (Loss) per Return

	Return				
	Income (Loss) Items	(a) Income (Loss) per	(b) Temporary	(c) Permanent	(d)
	Attach statements for lines 1 through 10	Income Statement	Difference	Difference	Income (Loss) per Tax Return
1	Income (loss) from equity method foreign corporations				
2	Gross foreign dividends not previously taxed				
3	Subpart F, QEF, and similar income inclusions				
4	Gross foreign distributions previously taxed				-
5	Income (loss) from equity method U.S. corporations				
6	U.S. dividends				
7	Income (loss) from U.S. partnerships				
8	Income (loss) from foreign partnerships				
9	Income (loss) from other pass-through entities				
10	Items relating to reportable transactions				
11	Interest income (see instructions)	212			212
12	Total accrual to cash adjustment				
13	Hedging transactions				
14	Mark-to-market income (loss)				
15	Cost of goods sold (see instructions) 🥸	(1,990,327)			(1,990,327)
16	Sale versus lease (for sellers and/or lessors)				
17	Section 481(a) adjustments				
18	Unearned/deferred revenue				
19	Income recognition from long-term contracts				
20	Original issue discount and other imputed interest .				
21a	Income statement gain/loss on sale, exchange,				
	abandonment, worthlessness, or other disposition of assets other than inventory and pass-through entities				
b	Gross capital gains from Schedule D, excluding amounts from				
	pass-through entities				
С	Gross capital losses from Schedule D, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses				
d	Net gain/loss reported on Form 4797, line 17, excluding				
-	amounts from pass-through entities, abandonment losses, and worthless stock losses				
е	Abandonment losses				
f	Worthless stock losses (attach statement)				
g	Other gain/loss on disposition of assets other than inventory				
22	Other income (loss) items with differences (attach statement)				
	Sanding and Alexandrian Compliant State & Alexandria	20,008,401	47,057		20,055,458
23	Total income (loss) items. Combine lines 1 through 22	18,018,286	47,057		18,065,343
24	Total expense/deduction items. (From Part III, line 31) (see instructions)	(-4,659,459)	905,747	52,332	(-3,701,380)
25	Other items with no differences	-11,068,854		,002	-11,068,854
26	Reconciliation totals. Combine lines 23 through 25	2,289,973	952,804	52,332	3,295,109
					-,1,

Note: Line 26, column (a), must equal Part I, line 11, and column (d) must equal Form 1065, Analysis of Net Income (Loss), line 1.

Name of partnership LFB ACQUISITION LLC Employer identification number

51-0438370

Part III	Reconciliation of Net Income (Loss) per Income Statement of Partnership With Income (Loss) per
	Peturn—Expense / Deduction Items

	Return—Expense/Deduction Items				
	Expense/Deduction Items	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1	State and local current income tax expense				
2	State and local deferred income tax expense				
3	Foreign current income tax expense (other than foreign withholding taxes)				
4	Foreign deferred income tax expense				
5	Equity-based compensation				
6	Meals and entertainment	87,531		-43,765	43,766
7	Fines and penalties				
8	Judgments, damages, awards, and similar costs				
9	Guaranteed payments				
10	Pension and profit-sharing				
11	Other post-retirement benefits				
12	Deferred compensation				
13	Charitable contribution of cash and tangible property	2,200			2,200
14	Charitable contribution of intangible property				
15	Organizational expenses as per Regulations section				
	1.709-2(a)				
16	Syndication expenses as per Regulations section 1.709-2(b)				
17					
	banking fees				
18	Current year acquisition/reorganization legal and				
19	accounting fees				
20	Amortization of acquisition, reorganization, and				
20	start-up costs				
21	Other amortization or impairment write-offs				
22	Reserved				
23a	Depletion—Oil & Gas				
b	Depletion—Other than Oil & Gas				
24	Intangible drilling & development costs				
25	Depreciation	3,395,275	-905,747		2,489,528
26	Bad debt expense				
27	Interest expense (see instructions)				
28	Purchase versus lease (for purchasers and/or lessees)				
29	Research and development costs				
30	Other expense/deduction items with differences			10 10000000	100 NOS (50-2000)
	(attach statement) 🛣	1,174,453		-8,567	1,165,886
31	Total expense/deduction items. Combine lines 1 through 30. Enter here and on Part II, line 24,				
	reporting positive amounts as negative and negative			50.000	0.704.000
	amounts as positive	4,659,459	-905,747	-52,332	3,701,380 Form 1065) 2019

Software ID: Software Version:

EIN: 51-0438370

Name: LFB ACQUISITION LLC

Limitation on Business Interest Expense Under Section 163(j) Pattach to your tax return. to www.irs.gov/Form8990 for instructions and the latest information. wable Business Interest Expense pense (not including floor plan financing floor plan floor floo	ef	efile GRAPHIC print - DO NOT PROCESS LATEST DATA - Production	DLN: 93269256063920
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should be be be been sent of Allowable Business In to I is computation of Allowable Business In the Is computation of a pass-through entity subject to 163(j). To it is completed by all taxpayers subject to section 163(j). To it is completed by all taxpayers subject to section 163(j). To interest expense, before the section 163(j) limitation by Disallowed business interest expense carryovers from ponsible business interest expense carryovers from ponsible business interest expense carryovers from ponsible business interest expense. See instructions Total business interest expense. See instructions Total business interest expense. See instructions Total business interest expense. Add lines 1 through cition II — Adjusted Taxable Income Any item of loss or deduction which is not properly alloc or business of the taxpayer. See instructions Any business interest expense not from a pass-through instructions Any usiness interest expense not from a pass-through section 199A Any usiness interest expense not from a pass-through of any qualified business income deduction under sectification approach to a trade or business. See instructions Amount of any loss or deduction items from a pass-through income (Schedule B, line 46, column (5)) Total current year S corporation shareholder's excess taxinincome (Schedule B, line 46, column (5)) Total current year S corporation shareholder's excess taxincome (Schedule B, line 46, column (5)) Total current year S corporation shareholder's excess taxincome (Schedule B, line 46, column (6)) Total Add lines 7 through 15 Any item of income or gain which is not properly allocab or business of the taxpayer. See instructions Any business interest income not from a pass-through or business interest income not from a pass-through or business interest income not from a pass-through or business interest income not from a pass-through or business interest income not from a pass-through or business interest income not from a pass-through and the taxpayer.	Ren Depa	, ,	OMB No. 1545-0123
rorret Computation of Allowable Business In the Is completed by all taxpayers subject to section 163(j). There or shareholder of a pass-through entity subject to 166 ction I — Business Interest expense (not including finiterest expense), before the section 163(j) limitation Disallowed business interest expense carryovers from p (Does not apply to a partnership)	Tax		fication number 88370
ction I — Business Interest Expense Current year business interest expense (not including filinterest expense), before the section 163(j) limitation Disallowed business interest expense carryovers from po (Does not apply to a partnership)	Ď.		
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Any item of loss or deduction which is not properly allocable to a trade or business of the taxpayer. See instructions		Additions (adjustments to be made if amounts are included on line 6)	
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Amount of any net operating loss deduction under section 172	00	s interest expense not from a pass-through entity. See	
Amount of any qualified business income deduction allowed under section 199A	6	ny net operating loss deduction under section 172	
Deduction for depreciation, amortization, or depletion attributable to a trade or business. See instructions	0		
Amount of any loss or deduction items from a pass-through entity. See instructions. Other additions. See instructions Total current year partner's excess taxable income (Schedule A, line 44, column (f)). Total current year S corporation shareholder's excess taxable income (Schedule B, line 46, column (c)). Total current year S corporation shareholder's excess taxable income (Schedule B, line 46, column (c)). Total Add lines 7 through 15	Η.		
Other additions. See instructions Total current year partner's excess taxable income (Schedule A, line 44, column (f))	7	items from a pass-through entity.	
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Total. Add lines 7 through 15	Ŋ		
Any item of income or gain which is not properly allocable to a trade or business of the taxpayer. See instructions	9		
Any item of income or gain which is not properly allocable to a trade or business of the taxpayer. See instructions	- 1		
Any business interest income not from a pass-through entity. See instructions	_	17	
	8	structions	

See instructions	19)	$\widehat{}$,		
20 Other reductions. See instructions		20					\Box			
21 Total. Combine lines 17 through 20							A	21		(212)
22 Adjusted taxable income. Combine lines 6, 16, and 21. (If zero or less, enter -0)	ente	(-0	:	•			_	22	2,78	5,784,425

23	23 Current year business interest income. See instructions	23	
24	24 Excess business interest income from pass-through entities (total of Schedule A, line 44, column (g) and Schedule B, line 46, column(d))	24	
25	25 Total. Add lines 23 and 24		25
For	or Paperwork Reduction Act Notice, see the instructions. Cat. No. 37814C		Form 8990 (Rev. 12-2019)

Section IV - 163(j) Limitation Calculations

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Multiply adjusted See instructions	Business interest in	Floc	Tot	
26 Multiply adjusted taxable income (line 22) by 30% (0.30) See instructions	27	28 Floor plan financing in	29 Total. Add lines 26,	

Allowable Business Interest Expense

30 Total current year business interest expense deduction. See instructions	30
Carryfoward	

31 Disallowed business interest expense. Subtract line 29 from line 5. (If zero or less, enter -0-.) Part II Partnership Pass-Through Items

Part II is only completed by a partnership that is subject to section 163(j). The partnership items below are allocated to the partners and are not carried forward by the partnership. See the instructions for more information.

31

Excess Business Interest Expense

iss business interest expense. Enter amount from line 31	Excess Taxable Income (If you entered an amount on line 32, skip lines 33 through 37.)	ract the sum of lines 4 and 25 from line 5. (If zero or less, enter -0)
 32 Excess business		33 Subtract the sum

Excess Business Interest Income

Divide line 34 by line 26. Enter the result as a decimal. (If line 26 is zero, enter -0-.)

35

Excess Taxable Income. Multiply line 35 by line 22

Subtract line 33 from line 26. (If zero or less, enter -0-.)

5,784,425

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S Corporation Pass-Through Items

Part III is only completed by S corporations that are subject to section 163(j). The S corporation items below are allocated to the shareholders. See the instructions for more information.

Excess Taxable Income

38	39	40	41
211	٠		
•	•	•	•
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•	•	•	•
3.	•	•	•
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- 13	•	s ze	•
ent	•	9	٠
SS,	٠	Je 2	•
<u>n</u>	٠	If li	٠
0	0		•
Subtract the sum of lines 4 and 25 from line 5. (If zero or less, enter -0)	Subtract line 38 from line 26. (If zero or less, enter -0)	Divide line 39 by line 26. Enter the result as a decimal. (If line 26 is zero, enter -0)	Excess Taxable Income. Multiply line 40 by line 22
38	39	40	41

Excess Business Interest Income

	42
Excess business interest income. Subtract the sum of lines 1, 2, and 3 from line 25. (If zero	or less, enter -0)
42	

Form **8990** (Rev. 12-2019)

Form 8990 (Rev. 12-2019)

EDULE A Summary of Partner's Allocable Partnership Interest

Any taxpayer that owns an interest in a partnership and receives excess business interest expense allocated from the partnership should complete Schedule A before completing Part I.

			Ĺ	1				(h) Excess business	
			Excess	s business Interest Expense	thense	(f) Current year	(a) Current year	interest expense	(i) Current year
	(a) Name of partnership	(b) EIN	(c) Current year	(d) Prior year carryover	(e) Total ((c) plus (d))	excess taxable income	excess business interest income	treated as paid or accrued (see instructions)	business interest carryover ((e) minus (h))
43									
I									
I									
1									
1									
44 Total	otal								
	SCHEDULE B Summary of Shareholder's Excess Taxable Income and Excess Business Interest Income	sholder's Ex	cess Taxable Inc	ome and Excess	Business Intere	st Income			

Any taxpayer that is required to complete Part I and is a shareholder in an S corporation that has excess taxable income or excess business interest income should complete Schedule B before completing Part I.

(a) Name of S corporation	(b) EIN	(c) Current year excess taxable income	(d) Current year excess business interest income
45_			
46 Total			
			Form 8990 (Rev. 12-2019)

Software ID:

Software Version:

EIN: 51-0438370
Name: LFB ACQUISITION LLC

DLN: 93269256063920 efile GRAPHIC print - DO NOT PROCESS | LATEST DATA - Production

TY 2019 Gen Dep

Name: LFB ACQUISITION LLC

EIN: 51-0438370

Business Name or Person Name:

Taxpayer Identification Number:

Form, Line or Instruction

Reference:

Regulations Reference:

Description: SECTION 1.263(A)-1(F) DE MINIMIS SAFE HARBOR ELECTION

Attachment Information:

LFB ACQUISITION LLC IS MAKING THE DE MINIMIS SAFE HARBOR ELECTION UNDER REG. SEC. 1.263(A)-1(F).

DLN: 93269256063920 Note: To capture the full content of this document, please select landscape mode (11" \times 8.5") when printing. TY 2019 Other Expense/Deduction Items with Differences efile GRAPHIC print - DO NOT PROCESS | LATEST DATA - Production

Name: LFB ACQUISITION LLC

Description	Expense per Income Statement Amount	Temporary Difference Amount	Permanent Difference Amount	Other Permanent Differences for Allocations to Non-ECI and ECI	Deductions per Tax Return Amount
FORM 8846 CREDIT	0	0	-5,550		-5,550
GREENS EXPENSE	1,174,453	0	-3,017		1,171,436

DLN: 93269256063920 efile GRAPHIC print - DO NOT PROCESS | LATEST DATA - Production

Note: To capture the full content of this document, please select landscape mode (11" \times 8.5") when printing. TY 2019 Other Income(Loss) Items With Differences

Name: LFB ACQUISITION LLC

Section of the second section of the second section of the second section of the second section of the second second section of the second sec	## TAXOO AND THE THE THE THE THE THE THE TAXOO OF THE TAX	PRESIDENCE DE SECRETARIO DE SE	**************************************		CONSTRUENCE AND AND AND AND ADDRESS OF THE PROPERTY OF THE PRO
Description	Income (Loss) per Income Statement	Assolution	Dernand	Other Perhaneur Differences for	Income (Loss) per Tax Return
	Property of the Control of the Contr	2005 2005	Ağındi Atto Atto Atto Atto		Section of the sectio
SALES	20,008,401	47,057	0	A Anna A Anna A Anna Anna Anna Anna Ann	20,055,458

ef	file GF	RAPHIC print -	DO NOT	PROCESS	LATEST DATA - Pr	oduction		DI	N: 70269266002321
					Return of Part	THE RESERVE AND ADDRESS OF THE PARTY OF THE	me		OMB No. 1545-0123
	artment of	065 If the Treasury nue Service		ıdar year 202	20, or tax year beginni	ng 01-01-2020, e	nding 12-31-202(20 20
P	Principa RIVATE (al business activity GOLF COURSE		Name of partner LFB ACQUISIT	ership ITION LLC			٦	D Employer identification number 51-0438370
		al product or service ION/GOLF	Type or Print		t, and room or suite no. If a F				E Date business started 11-15-2011 F Total assets (see the
		s code number		NEW YORK, N	state or province, country, and NY 10022	1 ZIP or foreign postal o	ode		instructions) \$ 82,789,201
_	13900		-						
H I J K	Check Number Check Check	accounting methor er of Schedules K- if Schedules C an if partnership: (1	od: (1) -1. Attach or id M-3 are a) Aggre	Cash (2 ne for each per ottached	2) Final return (3) C 2) Accrual (3) O erson who was a partner a	ther (specify) at any time during the croses (2) Groupe	ne tax year • 🕏	n 469	2 ▶ ☑ passive activity purposes
	T	Gross receipts or		o meome and	expenses on mies to the	. 1a	15,050,827	more	Information.
	22.55	Returns and allo				1b	13,030,827		
	°			m line 1a		[15]		1c	15,050,827
	2	Cost of goods so						2	1,461,138
au.	3	Gross profit. Sub				• • • • • •		3	13,589,689
Income	4				rships, estates, and trusts	(attach statement)		4	13,369,069
Ä	5				(Form 1040))	(attach statement)		5	
	6			0.000 NA 0.000 NEW CONTROL OF THE CO.	Section discovered to the vic				
	_				ne 17 (attach Form 4797)		6	
	7	Other income (lo						7	
	8	Total income (I	loss). Comb	ine lines 3 thr	rough 7			8	13,589,689
G/Miles	9	Salaries and wag	es (other th	nan to partners	s) (less employment cred	lits)		9	4,571,793
ous	10	Guaranteed payr	ments to par	rtners				10	
ifit	11	Repairs and mair	ntenance.					11	403,600
=	12	Bad debts						12	
135	13	Rent						13	
cgo	14	Taxes and license	es					14	701,918
Str	15	Interest (see ins	tructions)					15	69,524
Deductions (see the instructions for limitations)					52) 📆		1,936,766	16c	1,936,766
50	17	Depletion (Do n						17	2,250,760
0	18	Retirement plans						18	
3	19	Employee benefi						19	251,799
공	20	Other deductions						20	4,166,145
å	21				wn in the far right column	for lines 0 through		21	
_									12,101,545
_	22				tract line 21 from line 8		AC 115 10 100 100 100 100 100 100 100 100	22	1,488,144
	23				- completed long-term co			23	
ent	24				- income forecast method	u (attach Form 8866	,	24	
Tax and Payment	25	BBA AAR impute			tructions)			25	
P P	26	Other taxes (see		10.00				26	
30	27				26			27	
Tax a	28	Payment (see ins						28	
	29	Amount Owed.	If line 28 is	smaller than I	line 27, enter amount ow	red		29	
	30	Overpayment.	If line 28 is	larger than 27	7, enter overpayment .		· · · · ·	30	

Sign Here	belie	er penalties of perjury, I declare that I have e ef, it is true, correct, and complete. Declaratio parer has any knowledge.	examined this return, including acco on of preparer (other than partner o	mpanying schedules an · limited liability compa	d statement ny member	is, and to the best of my knowledge and is based on all information of which May the IRS discuss this return with the preparer shown below	
Here	•	DONALD J TRUMP JR		2021-09	-14	(see instructions) ? Yes No	
	,	Signature of partner or limited liability comp	any member	Date			
Deid		Print/Type preparer's name JENNIFER SAFRAN	Preparer's signature		Date	Check if self-employed	
Paid Prepai	rer	Firm's name MAZARS USA IIP				Firm's EIN ▶ 13-1400000	
Use O						Phone no. (516) 488-1200	
Ear Dans	2734/0	ark Reduction Act Notice, see senar	ate instructions. Ca	t. No. 11390Z		Form 1065 (2020)	

Form	1065	(2020)
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Page 2

Sc	tedule B Other Information						90 =	
1	What type of entity is filing this return? Check the applicable box:						No	
а	Domestic general partnership	b Domestic	: limited partnership					
c	Domestic limited liability company	d Domestic limited liability partnership						
е	Foreign partnership	f Other						
2	At the end of the tax year:							
а	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization, or any foreign government own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership.							
b	Did any individual or estate own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership.							
3	At the end of the tax year, did the partnership:							
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below							
	(i) Name of Corporation	(ii) Employer Identification Number (if any)		(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock			
							_	
							_	
b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below				, or est of a		No	
-								
	(y) name of Entity	Identification Number (if any)	Identification Entity Organization Percentage C				wned in	
							_	
4	Does the partnership satisfy all four of the following							
a						Yes	No	
b	The particular of the tan year mare less than \$250,000.							
С								
d	The partnership is not filing and is not required to file Schedule M-3 If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065;						No	
	or Item L on Schedule K-1.							
5	Is this partnership a publicly traded partnership as defined in section 469(k)(2)?						No	
6	During the tax year, did the partnership have any debt that was cancelled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?						No	
7	Has this partnership filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?						No	
8	At any time during calendar year 2020 did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See the instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country.						No	
9	At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. See instructions						No	
10a	Is the partnership making, or had it previously made (and not revoked), a section 754 election? See instructions for details regarding a section 754 election.						No	
b	Did the partnership make for this tax year an optional basis adjustment under section 743(b) or 734(b)? If "Yes,"					\vdash	_	
	attach a statement showing the computation and allo							
				more stated and the first				

Form **1065** (2020)

Sc	redule B Other Information (continued)					
		Yes	No			
_	Is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a					
-	substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d)):					
	If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions		No			
11	Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind					
	exchange or contributed such property to another entity (other than disregarded entities wholly owned by the partnership throughout					
	the tax year)		_			
12	At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other		l			
	undivided interest in partnership property?		No			
13	If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect To Foreign					
	Disregarded Entities, enter the number of Forms 8858 attached. See instructions					
14	Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's					
17	Information Statement of Section 1446 Withholding Tax, filed for this partnership.					
	Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this					
15	Enter the number of Forms 8865, Return of 0.5. Persons with Respect to Certain Foreign Turnerships, december of this					
	return 🕨					
16a	Did you make any payments in 2020 that would require you to file Form(s) 1099? See instructions	Yes	_			
ь	If "Yes," did you or will you file required Form(s) 1099?	Yes				
17	Enter the number of Forms 5471, Information Return of U.S. Persons With Respect To Certain		1			
	37 (2003) - 11 (10 10 10 10 10 10 10 10 10 10 10 10 10 1					
	Foreign Corporations, attached to this return. 🕨					
18	Enter the number of partners that are foreign governments under section 892.		\vdash			
19	During the partnership's tax year, did the partnership make any payments that would require it to file Forms 1042 and 1042-S under					
	chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474)?					
20	Was the partnership a specified domestic entity required to file Form 8938 for the tax year (see the Instructions for Form 8938)?	-	No			
21	Is the partnership a section 721(c) partnership, as defined in Regulations section 1.721(c)-1T(b)(14)?	-	No			
22	During the tax year, did the partnership pay or accrue any interest or royalty for which one or more partners are not allowed a	1	00000			
	deduction under section 267A? See instructions		No			
	If "Yes," enter the total amount of the disallowed deductions. 🕨 \$					
23	Did the partnership have an election under section 163(j) for any real property trade or business or any farming business in effect					
23	during the tax year? See instructions		No			
	Does the partnership satisfy one or more of the following (see instructions):	Yes				
24	Does the partnership satisfy one of more of the following (see instructions).		+			
	a The partnership owns a pass-through entity with current, or prior year carryover, excess business interest expense.	1				
	b The partnership's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding to					
	current tax year are more than \$26 million and the partnership has business interest expense. c The partnership is a tax shelter (see instructions) and the partnership has business interest expense.	1				
	If "Yes," to any, complete and attach Form 8990.					
25	Is the partnership electing out of the centralized partnership audit regime under section 6221(b)? See instructions					
	If "Yes," the partnership must complete Schedule B-2 (Form 1065). Enter the total from Schedule B-2, Part III, line 3					
	If "No," complete Designation of Partnership Representative, below.					
Des	gnation of Partnership Representative (see instructions)					
Ente	below the information for the partnership representative (PR) for the tax year of this return.					
Nam PR	DT VENTURE I MEMBER CORP					
	7					
U.S.	Address of PR U.S. phone (212) 715-7231					
	NEW YORK, NY 10022 number of PR (212) /15-/231					
If the	PR is an					
	, name of					
the c	esignated					
	dual for DONALD J TRUMP JR					
the F						
	U.S. phone					
	address of number of designated					
desig	individual (212) 715-7231					

26	Is the partnership attaching Form 8996 to certify as a Qualified Opportunity Fund?	No
27	Enter the number of foreign partners subject to section 864(c)(8) as a result of transferring all or a portion of an interest in the partnership or of receiving a distribution from the partnership	
28	At any time during the tax year, were there any transfers between the partnership and its partners subject to the disclosure requirements of Regulations section 1.707-8?	No
29	Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties constituting a trade or business of your partnership, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the partners held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions.	
	Percentage: By Vote By Value	No

Form **1065** (2020)

Sched	ule H	Partners' Distributive Share Items 🕾		Total amount
	1	Ordinary business income (loss) (page 1, line 22)	1	1,488,144
	2	Net rental real estate income (loss) (attach Form 8825)	2	
~		Other gross rental income (loss)		
SSC		The second of th		
Income (Loss)	-	Expenses from other rental activities (attach statement) Other net rental income (loss). Subtract line 3b from line 3a	3c	
ë l			50	
0	4	Guaranteed payments: a Services 4a b Capital 4b	4c	
ä		c Total. Add line 4a and line 4b	5	229
	5	Interest income Dividends and dividend equivalents: a Ordinary dividends	6a	223
	6		- 50	
	_	b Qualified dividends 6b c Dividend equivalents 6c Royalties	7	
			8	
		Net short-term capital gain (loss) (attach Schedule D (Form 1065)) Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9a	
		Collectibles (28%) gain (loss) 9b		
		officeaptared section 2200 Services	10	
1	10	Net section 1231 gain (loss) (attach Form 4797)	-10	
		Other income (loss) (see instructions) Type	11	
		Section 179 deduction (attach Form 4562)	12	
io io	13a	Contributions 🕲 · · · · · · · · · · · · · · · · · ·	13a	700
t	b	Investment interest expense	13b	
Deductions		Section 59(e)(2) expenditures: (1) Type ▶ (2) Amount ▶	13c(2)	
			13d	
	142	Other deductions (see instructions) Type ▶ Net earnings (loss) from self-employment	14a	0
Self- Employ- ment		Gross farming or fishing income	14b	
E E		Gross nonfarm income	14c	
		Low-income housing credit (section 42(j)(5))	15a	
	0000000000	Low-income housing credit (other)	15b	
\$		Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	15c	
Credits	c	Qualified renabilitation expenditures (rental real estate) (attach Form 5400, il applicable)		
င်	d	Other rental real estate credits (see instructions) Type	15d	
	e	Other rental credits (see instructions) Type	15e	
	f	Other credits (see instructions) [®] Type ▶	15f	2,197
	16a	Name of country or U.S. possession		
		Gross income from all sources	16b	
rh.		Gross income sourced at partner level	16c	
e o		Foreign gross income sourced at partnership level	20000	
oreign Transactions	d	Reserved for future use e Foreign branch category	16e	
50	f	Passive category g General category h Other (attach statement)	16h	
5		Deductions allocated and apportioned at partner level		
F	١.		16j	
5	, ,	There's expense	10)	
<u>a</u>		Deductions allocated and apportioned at partnership level to foreign source income	4.51	
ů	k	Reserved for future use	16l	
	m	Passive category n General category o Other (attach statement)	160	
	p	Total foreign taxes (check one): ▶ Paid □ Accrued □	16p	
	q	Reduction in taxes available for credit (attach statement)	16q	
		Other foreign tax information (attach statement)		
	_	Post-1986 depreciation adjustment	17a	
a X	ь	Adjusted gain or loss	17b	
Alternative Minimum Tax (AMT) Hems	1000	Depletion (other than oil and gas)	17c	
E I		Oil, gas, and geothermal properties–gross income	17d	
# EW	99.67	Oil, gas, and geothermal properties-deductions	17e	
2 -		Other AMT items (attach statement)	17f	
			18a	
5		Tax-exempt interest income		
Other Information		Other tax-exempt income	18b	44,882
Ě	55500	Nondeductible expenses	18c	
Ę _O	10000	Distributions of cash and marketable securities	19a	4,952,183
Æ		Distributions of other property	19b	in a
<u>\$</u>	20a	Investment income	20a	229
퓽	b	Investment expenses	20b	
	С	Other items and amounts (attach statement)	1	
				Form 1065 (2020)

1	Net income (loss). Cor Schedule K, lines 12 tl	mbine Schedule K, lir hrough 13d, and 16p	es 1 throu	gh 11. From	the resu	lt, subt	ract the sum of	1		1,487,673
2	Analysis by partner type:	(i) Corporate	(ii) Indi (ac	vidual (tive)	iii) Indivi (pass		(iv) Partnersh	ip (v) Exempt Organizatio		(vi) Iominee/Other
	General partners	44.075								
	Limited partners edule L Balance	Sheets per Book	6		Coginning	of tax	1,472,			
	Edition Dalance	Assets	.5	(a	Beginning N	or tax	(b)	(c)	f tax ye	(d)
1	Cash			(4	,		(6)	(c)	-	134,987
2a	Trade notes and accou	ints receivable			953,739			845,2	21	107,007
	Less allowance for bac				10,000	1	943,739	10,0		835.221
3	Inventories				,		255,541	10,0	-	198,202
4	U.S. government oblig	ations					250,041		-	130,202
5									_	
6	Tax-exempt securities		*			G)	463,411		99-1	758,170
	Other current assets (27, 353 - 3, 155 - 35 - 35	•			722	405,411		20	756,170
	Loans to partners (or per									
	Mortgage and real est									
8	Other investments (at	tach statement) .								
	Buildings and other de				89,998,589	4		91,037,8	27	
b	Less accumulated dep	reciation			47,924,803		42,073,786	50,482,4	48	40,555,379
	Depletable assets									
	Less accumulated dep									
	Land (net of any amor	CORP. POLICE STREET	•				40,307,242			40,307,242
	Intangible assets (amo		•							
	Less accumulated amo	1 12 200								
13	Other assets (attach s	tatement)	•							
14	Total assets						84,043,719			82,789,201
	Liabilit	ies and Capital								
15	Accounts payable .						413,178			364,537
16	Mortgages, notes, bon year	ds payable in less th	an 1							
17	Other current liabilities	s (attach statement)				9	1,362,020		9	1,322,780
18	All nonrecourse loans									
19a	Loans from partners (or p	ersons related to partne	ers) .							
b	Mortgages, notes, bonds	payable in 1 year or mo	re .							
20	Other liabilities (attach	n statement) .				₩	43,280,158		69 2	42,645,471
21	Partners' capital accou	ints					38,988,363			38,456,413
22	Total liabilities and cap						84,043,719			82,789,201
		conciliation of In te. The partnershi								
	140	te. The partnershi	p may be	required t	o file Sci	iedule	M-3 (see msti	uctions).		
1	Net income (loss) per	books						oks this year not , lines 1 through		
2	Income included on So 2, 3c, 5, 6a, 7, 8, 9a,					11 (ite		,		
	recorded on books this	year (itemize):			а	Tax-ex	empt interest \$			
3	Guaranteed payments							Cabadula K lines		
4	insurance)	and the seconds of				1 throu	igh 13d, and 16p			
4	included on Schedule I 13d, and 16p (itemize	K, lines 1 through						is year (itemize):		
а					а	pehiec	iacion \$			
b	Travel and entertainment \$				1 (88)	Add lin	es 6 and 7 .			
5	Add lines 1 through 4						(loss) (Analysis	of Net Income t line 8 from line 5		
		alysis of Partner	s' Capita	I Account		(====)/	//			
1	Balance at beginning of			32,479,8	47 6	Distrib	utions: a Ca	sh		4,952,183
2	Capital Contributed: a			3,934,2	-			operty		
3	Net income (loss) per	Property books		1,442,7	7	Other	decreases (itemi	ze):		
4	Other increases (item			21.141/	-		es 6 and 7			4,952,183
11000							e at end of year.			4,952,183
5	Add lines 1 through 4			37,856,9	04	from li	ne 5	Deceded and O		32,904,721

Software ID: Software Version:

EIN: 51-0438370

Name: LFB ACQUISITION LLC

Special Condition Description

efil	e GRAPHIC pri	nt - DO NOT PROCESS	LATEST DATA - Production		DL	N: 70269266002321
orm	1125-A		Cost of Goods Solo	t		
Depart	ovember 2018) nent of the Treasury Revenue Service	▶ Attach t ▶ Go to <u>ww</u>	to Form 1120, 1120-C, 1120-F, 11 <u>ww.irs.gov/Form1125a</u> for the late	20S, or 1065. est information.		OMB No. 1545-0123
lame	COUISITION LLC				Employ	er Identification Number
	equipriion EEC				51-0438	370
1	Inventory at begin	nning of year			. 1	255,541
2	Purchases				. 2	1,403,799
3					. 3	
4		263A costs (attach schedule)			. 4	
5	Other costs (attac				. 5	
6	Total. Add lines 1					-11
7					. 7	198,202
8			6. Enter here and on Form 1120, page tions		. 8	1,461,138
9a	(i) Cost (ii) Lower of	s used for valuing closing inve cost or market pecify method used and attach				
b	Check if there was	s a writedown of subnormal go	oods			
c	Check if the LIFO	inventory method was adopte	ed this tax year for any goods (if check	ked, attach Form 970		
d	If the LIFO invent under LIFO .	ory method was used for this	tax year, enter amount of closing inve	entory computed	. 9d	1 0
е	If property is prod	duced or acquired for resale, d	to the rules of section 263A apply to t	he entity? See instru	ctions .	· · O Yes 🛮 No
f	Was there any cha If "Yes," attach ex		s, cost, or valuations between opening			
or I	aperwork Reduc	tion Act Notice, see instruc	ctions. Cat. No. 55988	8R		Form 1125-A (11-2018)

Software ID: Software Version:

EIN: 51-0438370

Name: LFB ACQUISITION LLC

efile GRAPHIC print - DO NOT PROCESS LATEST DATA - Production

Depreciation and Amortization

DLN: 70269266002321

Form 4562

(Including Information on Listed Property)

OMB No. 1545-0172 2020

Depart	ment of the Treasury			בוט	ca i ropere			2020	
	Revenue Service (99)	► Go to W	Attach to ww.irs.gov/Form4562 fo	o your tax retu or instructions		information.		Attachment Sequence No. 179	
	e(s) shown on return						relates	Identifying number	
				ı				51-0438370	
Pa			rtain Property Under						
			ted property, complete						
1			od in samulas (san lastwett				1		
3			ed in service (see instruction before reduction in limitat				2		
4			from line 2. If zero or less		100		3		
5			line 4 from line 1. If zero of				-		
-							5		
				(b) Cost (bu	cinecc uce	AND SAME DAILY LINES.			
6	(a) Description of p	roperty	only		(c) Elected co	st		
_									
7	Listed property, Ente	r the amount fron	n line 29		. 7				
8	Total elected cost of	section 179 prope	rty. Add amounts in colum	n (c), lines 6 an	d 7 · · · ·		8	İ	
9	Tentative deduction.	Enter the smaller	r of line 5 or line 8 · · ·				9		
10			n line 13 of your 2019 Forn				10		
11			smaller of business income			ee			
0.505							11		
12			nes 9 and 10, but don't en				12		
13			021. Add lines 9 and 10, le		▶ 13				
			w for listed property. In						
-	The state of the s	The second secon	wance and Other De				ee ins	tructions.)	
14			lified property (other than	isted property)	placed in service	during the		125.54	
15	Property subject to s						14	125,515	
16							16	042.477	
_			on't include listed prope		AT 10" N. 1-10" 1-00"		10	842,472	
_		(ection A	decions.)				
17	MACRS deductions for	r assets placed in	service in tax years begin		0		17	968,779	
18	If you are electing to	group any assets	placed in service during th	ne tax year into	one or more ger	eral asset			
	accounts, check here)	- O			
	Section R—Ass	ets Placed in Se	rvice During 2020 Tax Y	ear Using the	General Denre	ciation Eyeto			
			(c) Basis for	car osing the	Ceneral Depre	- June 1	'''		
)	(a) Classification of	(b) Month and	depreciation	(d) Recovery		(0.11.11		(g)Depreciation	
	property	year placed in service	(business/investment use	period	(e) Convention	(f) Meth	od	deduction	
			only—see instructions)						
	3-year property								
	5-year property	-				1			
	7-year property 10-year property	-				-			
	15-year property	-				-			
_	20-year property	-							
	25-year property			25 yrs.		S/L			
	Residential rental			27.5 yrs.	ММ	S/L			
	property			27.5 yrs.	MM	S/L			
	Nonresidential real			39 yrs.	MM	S/L			
	property	C. Assats Blass	dia Camina Davida 200	0 T V II-	MM	S/L			
202	Class life	C—Assets Place	d in Service During 202	U Tax Year Usi	ng the Alterna		tion S	ystem	
	12-year	-		12 yrs.		S/L S/L			
	30-year	30 yrs. MM S/L							
d	40-year	x = x = x		40 yrs.	MM	S/L			
(Pa)	t IV Summar	y (See instructi	50010075330 6 13						
	Listed property. Enter						21		
			14 through 17, lines 19 and						
			urn, Partnerships and S cor				22	1,936,766	
	For assets shown abov of the basis attributabl		ervice during the current ye costs	ear, enter the po	ortion 23				
For	Paperwork Reduction	n Act Notice, see	separate instructions.	Cat. No. 1				Form 4562 (2020)	

Form **4562** (2020)

Pe	recreation	n, or amuse	ement.)	mobiles, certain or you are using the												
	24a, 24b,	, columns (a) through	(c) of Section A, a	all of S	ection	B, an	d Sect	ion C	if app	olicabl	e.				•
Sec	tion A—Depreci	ation and	Other Info	rmation (Cautio	n: See	e the i	nstruc	ctions f	for lin	nits fo	r pass	enge	r autor	nobile	25.)	
248	Do you have evidence	e to support th	e business/inv	estment use claimed?	O Yes	O No	24	b If "Ye	es," is	the ev	idence	writte	n? 🗆	Yes (No	
Ту	(a) pe of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(busine	Basis for depreciation Recovery Meth		(g) ethod/ ovention	:hod/ Depreciatio		ation/	/ Eli		179		
25				listed property place ness use. See instru				ne tax y		,	25					
26 F	roperty used more	than 50% in		usiness use:					_					_		
			%							_				\vdash		
-			%													
27 F	roperty used 50% of	or less in a q	ualified busin	ess use:					S/L -					1		
			%						S/L -	_	\top			1		
			%						S/L -							
				h 27. Enter here and		e 21, p	age 1		2	8						
29	Add amounts in col	umn (i), line		ere and on line 7, pag									29			
_	1.1.11.1		ع مادہ میں الد	Section B—Information proprietor, partner, of the proprietor, partner, of the proprietor, partner, of the proprietor, partner, of the proprietor, partner, of the proprietor, partner, of the proprietor, partner, of the proprietor, partner, of the proprietor, partner, of the proprietor, partner, of the proprietor, partner, of the proprietor, partner, of the proprietor, partner, of the proprietor, partner, of the proprietor, partner, of the proprietor, partner, of the proprietor, of the	matio	n on l	Jse of	F Vehi	cles	r rolate	ad nare	on If	vou pro	wided	vehicl	es to
VOUI	emplovees, first ar	swer the que	ed by a sole estions in Se	ction C to see if you	meet a	n excep	otion to	compl	eting 1	this se	ction fo	or thos	e vehic	les.	verner	
Control	30 Total business/investment miles driven during the year			(a) cle 1	(1	b) cle 2	(c) cle 3	(d) cle 4	(6	e) cle 5	Vel	(f) nicle 6	
Outed	(don't include com		.A		_			_			_		-			
		Il commuting miles driven during the year							-							
	Total other persona	V.1. * 10.00 V.N.000 V.N.D.D. V.V.D.D.											_			
33	Total miles driven of through 32		ar. Add lines	30												
34	Was the vehicle ava		rsonal use		Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35	Was the vehicle use		by a more th	an 5%												
	owner or related pe				_						-	-	-			-
36	Is another vehicle		2 (4) 2 111 (121 (121 (121 (121 (121 (121 (لِـــا			<u> </u>	<u> </u>				
Ansv	Sewer these questions ers or related perso	to determine	e if you meet	or Employers With an exception to com	ho Pro	Section	Vehic on B fo	r vehicle	es use	d by e	mploye	es wh	oyees o aren	't mor	e than	5%
37	Do you maintain a employees?	written police	y statement	that prohibits all per	rsonal u	use of v	ehicle:	s, inclu	ding co	ommut	ing, by	your		Υ	es	No
38				that prohibits person						uting, l	y your	emple	oyees?			
39			efficiences ou commendation	es as personal use?												
40	Do you provide movehicles, and retain	ore than five	vehicles to y	our employees, obta							out the	use of	the			
41				qualified automobile												
	Note: If your ans	wer to 37, 3	8, 39, 40, or	41 is "Yes," don't co	mplete	Sectio	n B for	the co	vered	vehicle	es.					
Pa		tization														
	(a) Description of cos		(b) Date ortization begins	(c) Amortizable amount		(d) Code section		(e) Amortization period or percentage			(f) portization for this year					
42	Amortization of cos	sts that begin	ns during you	ır 2020 tax year (see	instru	ctions)	:									
	The second secon															
										1,						
				- 2020						1 4	2					

44 Total. Add amounts in column (f). See the instructions for where to report . .

Software ID: Software Version:

EIN: 51-0438370

Name: LFB ACQUISITION LLC

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DLN: 70269266002321

Form **8846**

Credit for Employer Social Security and Medicare Taxes Paid on Certain Employee Tips

► Attach to your tax return. ► Go to <u>www.irs.gov/Form8846</u> for the latest information.

2020

Attachment Sequence No. **846 Identifying number**

OMB No. 1545-0123

Department of the Treasury Internal Revenue Service Name(s) shown on return LFB ACQUISITION LLC

E1-0420270

		51-0	1438370
Note	 Claim this credit only for employer social security and Medicare taxes paid by food or beverage establishment iding food or beverages. See the instructions for line 1. 	where tipping	is customary for
1	Tips received by employees for services on which you paid or incurred employer social security and Medicare taxes during the tax year (see instructions)	1	28,713
2	Tips not subject to the credit provisions (see instructions)	2	
3	Creditable tips. Subtract line 2 from line 1	3	28,713
4	Multiply line 3 by 7.65% (0.0765). If you had any tipped employees whose wages (including tips) exceeded \$137,700, see instructions and check here	4	2,197
5	Credit for employer social security and Medicare taxes paid on certain employee tips from partnerships and S corporations	5	
6	Add lines 4 and 5. Partnerships and S corporations, report this amount on Schedule K. All others, report this amount on Form 3800, Part III, line 4f	6	2,197
		1 1	

For Paperwork Reduction Act Notice, see instructions.

Additional Data

Cat. No. 16148Z

Form 8846 (2020)

Software ID: Software Version:

EIN: 51-0438370

Name: LFB ACQUISITION LLC

For Paperwork Reduction Act Notice, see instructions.

OMB No. 1545-0123

Form 8916-A

Supplemental Attachment to Schedule M-3

(Rev. November 2020) Department of the Treasury Internal Revenue Service

Name of common parent
LFB ACQUISITION LLC

Attach to Schedule M-3 for Form 1065, 1120, 1120-L, 1120-PC, or 1120-S.
▶ Go to <u>www.irs.gov/Form 1120</u> for the latest information.

Employer identification number

Name of subsidiary

51-0438370 Employer identification number

Form **8916-A** (Rev. 11- 2020)

Par	Cost of Goods Sold				
	Cost of Goods Sold Items	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1	Amounts attributable to cost flow assumptions.				
2	Amounts attributable to:				
а	Stock option expense				
b	Other equity based compensation				
С	Meals and entertainment				
d	Parachute payments				
е	Compensation with section 162(m) limitation				
f	Pension and profit sharing				
g	Other post-retirement benefits				
h	Deferred compensation				
į	Reserved				
j	Amortization				
k	Depletion				
I	Depreciation				
m	Corporate-owned life insurance premiums				
n	Other section 263A costs				
3	Inventory shrinkage accruals				
4	Excess inventory and obsolescence reserves				
5	Lower of cost or market write-downs				
6	Other items with differences (attach statement)				
7	Other items with no differences	1,461,138			1,461,138
8	Total cost of goods sold. Add lines 1 through 7 in columns a, b, c, and d. Enter totals on the applicable Schedule M-3. See instructions	1,461,138			1,461,138

Cat. No. 48657X

	Interest Income Item	(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
1	Tax-exempt interest income				
2	Interest income from hybrid securities				
3	Sale/lease interest income				
4a	Intercompany interest income — From outside tax affiliated group				
4b	Intercompany interest income — From tax affiliated group				
5	Other interest income	229			229
6	Total interest income. Add lines 1 through 5 in columns a, b, c, and d. Enter total on the applicable Schedule M-3. See instructions.	229			229
Part	III Interest Expense				
	Interest Expense Item	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1	Interest expense from hybrid securities				
2	Lease/purchase interest expense				
3a	Intercompany interest expense — Paid to outside tax affiliated group				
3b	Intercompany interest expense — Paid to tax affiliated group				
4	Other interest expense	69,524			69,524
5	Total interest expense. Add lines 1 through 4 in columns a, b, c, and d. Enter total on the applicable Schedule M-3. See instructions.	69,524			69,524

Software ID: Software Version:

EIN: 51-0438370

Name: LFB ACQUISITION LLC

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DLN: 70269266002321

Form **8990**

Limitation on Business Interest Expense Under Section 163(j)

Rev. May 2020 OMB No. 1545-0123 Department of the Treasury Internal Revenue Service ►Attach to your tax return.
►Go to www.irs.gov/Form8990 for instructions and the latest information. Identification number Taxpayer name(s) shown on tax return LFB ACQUISITION LLC 51-0438370 If Form 8990 relates to an information return for a foreign entity (for example, Form 5471), enter: Name of foreign entity ▶ 51-0438370 Employer identification number, if any Reference ID number (see instructions) **Computation of Allowable Business Interest Expense** Part I is completed by all taxpayers subject to section 163(j). Schedule A and Schedule B need to be completed before Part I when the taxpayer is a partner or shareholder of a pass-through entity subject to section 163(j). Section I — Business Interest Expense Current year business interest expense (not including floor plan financing interest expense), before the section 163(j) limitation 69,524 Disallowed business interest expense carryovers from prior years. (Does not apply to a partnership) (Does not apply to a partnership) 2 Partner's excess business interest expense treated as paid or accrued 3 in current year (Schedule A, line 44, column (h)) . Floor plan financing interest expense. See instructions $\ \ .$ 69,524 Total business interest expense. Add lines 1 through 4 5 Section II - Adjusted Taxable Income Taxable Income 6 1,487,673 Taxable income. See instructions Additions (adjustments to be made if amounts included on line 6) Any item of loss or deduction which is not properly allocable to a trade or business of the taxpayer. See instructions Any business interest expense not from a pass-through entity. See 69,524 Amount of any net operating loss deduction under section 172 . 9 Amount of any qualified business income deduction allowed under 10 Deduction allowable for depreciation, amortization, or depletion attributable to a trade or business 11 11 1.936.766 Amount of any loss or deduction items from a pass-through entity. 13 Total current year partner's excess taxable income (Schedule A, 14 Total current year S corporation shareholder's excess taxable income (Schedule B, line 46, column (c)) 15 • 2,006,290 Total. Add lines 7 through 15 16 Reductions (adjustments to be made if amounts included on line 6) Any item of income or gain which is not properly allocable to a trade or business of the taxpayer. See instructions 17 (229) Any business interest income not from a pass-through entity. See instructions 18 18 Amount of any income or gain items from a pass-through entity. 19 19 20 () Other reductions. See instructions 20

Adjusted taxable income. Combine lines 6, 16, and 21. (If zero or less, enter -0-.) 22 For Paperwork Reduction Act Notice, see the instructions.

21 Total. Combine lines 17 through 20

Cat. No. 37814C

.

Form 8990 (Rev. 5-2020)

• 22 (229)

3,493,734

Sec	tion III — Business Interest Income		
23	Current year business interest income. See instructions		
24	Excess business interest income from pass-through entities (total of Schedule A, line 44, column (g); and Schedule B, line 46, column(d)) 24		
25	Total. Add lines 23 and 24	25	
Sec	tion IV — 163(j) Limitation Calculations		
	Limitation on Business Interest Expense		
26	Multiply adjusted taxable income (line 22) by the applicable percentage. See instructions		
27	Business interest income (line 25)		
28	Floor plan financing interest expense (line 4)		
29	Total. Add lines 26, 27, and 28	29	1,746,867
	Allowable Business Interest Expense		
30	Total current year business interest expense deduction. See instructions	30	69,524
	Carryfoward		
31	Disallowed business interest expense. Subtract line 29 from line 5. (If zero or less, enter -0)	31	
Pa	Partnership Pass-Through Items		
Part carri	II is only completed by a partnership that is subject to section 163(j). The partnership items below are allocated ed forward by the partnership. See the instructions for more information.	to th	e partners and are not
	Excess Business Interest Expense		
32	Excess business interest expense. Enter amount from line 31	32	
	Excess Taxable Income (If you entered an amount on line 32, skip lines 33 through 3	37.)	40
33	Subtract the sum of lines 4 and 25 from line 5. (If zero or less, enter -0)	33	69,524
34	Subtract line 33 from line 26. (If zero or less, enter -0)	34	1,677,343
35	Divide line 34 by line 26. Enter the result as a decimal. (If line 26 is zero, enter -0)	35	96,020100000000
36	Excess Taxable Income. Multiply line 35 by line 22	36	3,354,687
	Excess Business Interest Income		
37	Excess business interest income. Subtract the sum of lines 1, 2, and 3 from line 25. (If zero or less, enter -0)	37	
Par	S Corporation Pass-Through Items		-
Part the i	III is only completed by S corporations that are subject to section 163(j). The S corporation items below are allo nstructions for more information.	cated	to the shareholders. See
	Excess Taxable Income		
38	Subtract the sum of lines 4 and 25 from line 5. (If zero or less, enter -0)	38	
39	Subtract line 38 from line 26. (If zero or less, enter -0)	39	
40	Divide line 39 by line 26. Enter the result as a decimal. (If line 26 is zero, enter -0)	40	10
41	Excess Taxable Income. Multiply line 40 by line 22	41	
	Excess Business Interest Income		
42	Excess business interest income. Subtract the sum of lines 1, 2, and 3 from line 25. (If zero or less, enter -0)	42	
			5 - 2000 (S - 5 0000)

Form **8990** (Rev. 5-2020)

Form 8990 (Rev. 5-202	20)					A STATE OF THE PARTY OF THE PAR			
			le Partnership In						
Any taxpayer that own	ns an interest in a p	artnership and re	eceives excess busines	ss interest expense a	allocated from the pa	artnership should com	plete Schedule A bef	ore completing Part I.	
(a) Name of partnership			Excess Business Interest Expense			(f) Current year	(g) Current year	(h) Excess business interest expense	(i) Current year business interest
	of partnership	(b) EIN	(c) Current year	(d) Prior year carryover	(e) Total ((c) plus (d))	excess taxable income	excess business interest income	treated as paid or accrued (lesser of (e) or (f) plus (g))	carryover ((e) minus (h))
43									
10 									

44 Total Summary of Shareholder's Excess Taxable Income and Excess Business Interest Income Any taxpayer that is required to complete Part I and is a shareholder in an S corporation that has excess taxable income or excess business interest income should complete Schedule B before completing Part I. (d) Current year excess business interest income (c) Current year excess taxable income (a) Name of S corporation (b) EIN

45 46 Total Form 8990 (Rev. 5-2020)

Software ID: Software Version:

EIN: 51-0438370

Name: LFB ACQUISITION LLC

TY 2020 General Dependency Small

Name: LFB ACQUISITION LLC

EIN: 51-0438370

Business Name or Person Name: Taxpayer Identification Number: Form, Line or Instruction Reference:

Regulations Reference:

Description:

Attachment Information: PURSUANT TO NOTICE 2020-43, PARTNERSHIPS MUST REPORT PARTNER / CAPITAL ACCOUNTS COMPLYING WITH THE TAX CAPITAL REPORTING / REQUIREMENT FOR TAXABLE YEARS ENDING ON OR AFTER DECEMBER / 31, 2020. AS A RESULT, PARTNERSHIPS ARE NO LONGER PERMITTED / TO REPORT PARTNER CAPITAL ACCOUNTS USING ANY OTHER METHOD / INCULDING SECTION SECTION 704(B) OF THE INTERNAL REVENUE / CODE AND US GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP). / PARTNER CAPITAL BEGINNING OF YEAR (GAAP) AMOUNT: 389884 / GAAP TO TAX ADJUSTMENT AMOUNT: -65085 / PARTNER CAPITAL BEGINNING OF YEAR (TAX) AMOUNT: 324799 / THE AMOUNTS REPORTED ON LINE 15N IS YOUR SHARE OF THE FICA / TIP CREDIT FROM THE PARENTERSHIP FORM 8846. / NYS RESIDENTS ARE ENTITLED TO A SUBTRACTION IN THE AMOUNT OF / THE FICA TIP CREDIT. / NYS MODIFICATIONS FOR IRC SECTION 168(K) PROPERTY ARE AS / FOLLOWS: / IRC SECTION 168(K) DEPRECIATION ADDITION

AMOUNT: 7546 / IRC SECTION 168(K) DEPRECIATION

SUBTRACTION AMOUNT: 14334

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TY 2020 General Dependency Small

Name: LFB ACQUISITION LLC

EIN: 51-0438370

Business Name or Person Name: Taxpayer Identification Number: Form, Line or Instruction Reference:

Regulations Reference:

Description:

Attachment Information: PURSUANT TO NOTICE 2020-43, PARTNERSHIPS MUST REPORT PARTNER / CAPITAL ACCOUNTS COMPLYING WITH THE TAX CAPITAL REPORTING / REQUIREMENT FOR TAXABLE YEARS ENDING ON OR AFTER DECEMBER / 31, 2020. AS A RESULT, PARTNERSHIPS ARE NO LONGER PERMITTED / TO REPORT PARTNER CAPITAL ACCOUNTS USING ANY OTHER METHOD / INCULDING SECTION SECTION 704(B) OF THE INTERNAL REVENUE / CODE AND US GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP). / PARTNER CAPITAL BEGINNING OF YEAR (GAAP) AMOUNT: 38598479 / GAAP TO TAX ADJUSTMENT AMOUNT: -6443431 / PARTNER CAPITAL BEGINNING OF YEAR (TAX) AMOUNT: 32155048 / THE AMOUNTS REPORTED ON LINE 15N IS YOUR SHARE OF THE FICA / TIP CREDIT FROM THE PARENTERSHIP FORM 8846. / NYS RESIDENTS ARE ENTITLED TO A SUBTRACTION IN THE AMOUNT OF / THE FICA TIP CREDIT. / NYS MODIFICATIONS FOR IRC SECTION 168(K) PROPERTY ARE AS / FOLLOWS: / IRC SECTION 168(K) DEPRECIATION ADDITION AMOUNT: 747004 / IRC SECTION 168(K) DEPRECIATION

SUBTRACTION AMOUNT: 1419039

TY 2020 Itemized Other **Deductions**

Name: LFB ACQUISITION LLC

Туре	Amount
COTTAGES EXPENSE	46,748
EVENTS EXPENSE	2,730
FOOD AND BEVERAGE	317,160
GENERAL AND ADMINISTRATIVE	274,227
GOLF EXPENSE	320,526
GREENS EXPENSE	1,021,822
INSURANCE	195,748
LOCKERS	24,403
MANAGEMENT FEE	672,105
MARKET AND ADVERTISING	263,275
MEALS	34,875
POOL BISTRO	26,617
POOL EXPENSE	144,382
SECURITY	76,347
TENNIS EXPENSE	50,712
UTILITIES	692,229
VALET	2,239

efile GRAPHIC print - DO NOT PROCESS LATEST DATA - Production	DLN: 70269266002321
TY 2020 Ordinary Business Income (Loss) Activity	
(LOSS) ACTIVITY	талилизмикатовиную принясив и стителя праводняющим правитью принятью приняти приняти приняти приняти приняти п

Name: LFB ACQUISITION LLC

	Type of Activity	Amount
		14,881
1		L

efile GRAPHIC print - DO NOT PROCESS LATEST DATA - Production DLN: 70269266002321

TY 2020 Ordinary Business Income
(Loss) Activity

Name: LFB ACQUISITION LLC

Type of Activity	Amount
	1,473,263

efile GRAPHIC print - DO NOT PROCESS LATEST DATA - Production DLN: 70269266002321

TY 2020 Other

TY 2020 Other Credits and Credit Recapture

Name: LFB ACQUISITION LLC

Credit/Credit Recapture Type	Credit/Credit Recapture Amount
CREDIT FOR SOC. SEC. AND MEDICARE TAXES PAID	2,197

TY 2020 Other Items and **Amounts**

Name: LFB ACQUISITION LLC

EIN: 51-0438370

Fuel Tax Credit Information:

Lookback interest - completed long term contracts:

> Lookback interest - income forecast method:

Dispositions of property with section 179 deductions:

> Recapture of section 179 deduction:

Special basis adjustments:

Section 453(I)(3) information:

Section 453A information:

Section 1260(b) information:

Interest allocable to production expenditures:

CCF nonqualified withdrawal:

Information needed to figure depletion - oil and gas:

Amortization of reforestation costs:

Unrelated business taxable income:

Other information: EXCESS TAXABLE INCOME: \$3354687

Fuel Tax Credit Information: Lookback interest - completed long term contracts: Lookback interest - income forecast method: Dispositions of property with section 179 deductions: Recapture of section 179 deduction: Special basis adjustments: Section 453(I)(3) information: Section 453A information: Section 1260(b) information: Interest allocable to production expenditures: **CCF** nonqualified withdrawal: Information needed to figure depletion - oil and gas: **Amortization of reforestation** costs: Unrelated business taxable income:

Other information: GROSS RECEIPTS FOR SECTION 448(C):\$15051056

Fuel Tax Credit Information: Lookback interest - completed long term contracts: Lookback interest - income forecast method: Dispositions of property with section 179 deductions: Recapture of section 179 deduction: Special basis adjustments: Section 453(I)(3) information: Section 453A information: Section 1260(b) information: Interest allocable to production expenditures: **CCF** nonqualified withdrawal: Information needed to figure depletion - oil and gas: **Amortization of reforestation** costs: Unrelated business taxable income: Other information: SECTION 199A - ORDINARY INCOME (LOSS):\$1488144

Fuel Tax Credit Information: Lookback interest - completed long term contracts: Lookback interest - income forecast method: Dispositions of property with section 179 deductions: Recapture of section 179 deduction: Special basis adjustments: Section 453(I)(3) information: Section 453A information: **Section 1260(b) information:** Interest allocable to production expenditures: **CCF** nonqualified withdrawal: Information needed to figure depletion - oil and gas: **Amortization of reforestation** costs: **Unrelated business taxable** income: Other information: SECTION 199A W-2 WAGES: \$5069164

Lookback interest - completed long term contracts: Lookback interest - income forecast method: Dispositions of property with section 179 deductions: Recapture of section 179 deduction: Special basis adjustments: Section 453(I)(3) information: Section 453A information: Section 1260(b) information: Interest allocable to production expenditures: **CCF** nonqualified withdrawal: Information needed to figure depletion - oil and gas: Amortization of reforestation costs: Unrelated business taxable income: Other information: SECTION 199A UNADJUSTED BASIS OF ASSETS:\$65044275

Fuel Tax Credit Information:

Fuel Tax Credit Information: Lookback interest - completed long term contracts: Lookback interest - income forecast method: Dispositions of property with section 179 deductions: Recapture of section 179 deduction: Special basis adjustments: Section 453(I)(3) information: Section 453A information: Section 1260(b) information: Interest allocable to production expenditures: **CCF** nonqualified withdrawal: Information needed to figure depletion - oil and gas: **Amortization of reforestation** costs: Unrelated business taxable income: Other information: BUSINESS INTEREST EXPENSE:\$69524

Lookback interest - completed long term contracts: Lookback interest - income forecast method: Dispositions of property with section 179 deductions: Recapture of section 179 deduction: Special basis adjustments: Section 453(I)(3) information: Section 453A information: Section 1260(b) information: Interest allocable to production expenditures: CCF nonqualified withdrawal: Information needed to figure depletion - oil and gas: Amortization of reforestation costs: Unrelated business taxable income: Other information: FEDERAL TAX ON FUELS - FORM 4136:\$2785

Fuel Tax Credit Information:

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TY 2020 Partnership's
Charitable
Contributions

Name: LFB ACQUISITION LLC

Туре	Amount
G&A - CHARITABLE CONTRIB/DON CASH (60%)	700

TY 2020 QBI Pass Through Entity Reporting A Statement

Name: LFB ACQUISITION LLC

EIN: 51-0438370

Name: LFB ACQUISITION LLC

EIN: 51-0438370

Business Name: LFB ACQUISITION MEMBER CORP

Business EIN: 45-3815157

Trade Or Business Description:

- NOT AGGREGATED

Aggregated Indicator: 💟

Ordinary Business Income Loss 14,881

Amount:

Rental Income Loss Amount:

Royalty Income Loss Amount:

Section 1231 Gain Loss Amount:

Other Income Loss Amount:

Section 179 Deduction Amount:

Charitable Contribution Amount:

Other Deductions Amount:

W2 Wages Amount: 50,692

UBIA Qualified Property Amount: 650,443

Section 199A Dividends Amount:

efile GRAPHIC print - DO NOT PROCESS LATEST DATA - Production

DLN: 70269266002321

TY 2020 QBI Pass Through Entity Reporting A Statement

Name: LFB ACQUISITION LLC

EIN: 51-0438370

Name: LFB ACQUISITION LLC

EIN: 51-0438370

Business Name: DJT HOLDINGS LLC

Business EIN: 27-4162308

Trade Or Business Description:

- NOT AGGREGATED

Aggregated Indicator:

Ordinary Business Income Loss

1,473,263

Rental Income Loss Amount:

Royalty Income Loss Amount:

Section 1231 Gain Loss Amount:

Other Income Loss Amount:

Section 179 Deduction Amount:

Charitable Contribution Amount:

Other Deductions Amount:

W2 Wages Amount:

5,018,472

UBIA Qualified Property Amount:

64,393,832

Section 199A Dividends Amount:

Entities Owning 50% or More of the Partnership (Form 1065, Schedule B, Question 2a (Question 3a for 2009 through 2017))

Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, tax-exempt organization, or any foreign government that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital
DJT HOLDINGS LLC	27-4162308	пс	US	99,0000000000 %

Part II Individuals or Estates Owning 50% or More of the Partnership (Form 1065, Schedule B, Question 2b (Question 3b for 2009 through 2017))

Complete columns (i) through (iv) below for any individual or estate that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Maximum Percentage Owned in Profit, Loss, or Capital
DONALD J TRUMP		US	100.0000000000 %

For Paperwork Reduction Act Notice, see the Instructions for Form 1065. Cat. No. 49842K Schedule B-1 (Form 1065) (Rev. 8-2019)

Software ID: Software Version:

EIN: 51-0438370

Name: LFB ACQUISITION LLC

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SCHEDULE C Additional Information for Sched

DLN: 70269266002321

(Form 1065)
(Rev. December 2014)
Department of the Treasury
Internal Revenue Service

Additional Information for Schedule M-3 Filers

Attach to Form 1065. See separate instructions.

OMB No. 1545-0123

FIIIOI

▶ Information about Schedule C (Form 1065) and its instructions is at www.irs.gov/Form1065.

Name of partnership
LFB ACQUISITION LLC

Employer identification number
51-0438370

	<u>'</u>	Yes	No
1	At any time during the tax year, were there any transfers between the partnership and its partners subject to the disclosure requirements of Regulations section 1.707-8?		No
2	Does any amount reported on Schedule M-3, Part II, lines 7 or 8, column (d), reflect allocations to this partnership from another partnership of income, gain, loss, deduction, or credit that are disproportionate to this partnership's share of capital in that partnership or its ratio for sharing other items of that partnership?		No
3	At any time during the tax year, did the partnership sell, exchange, or transfer any interest in an intangible asset to a related person as defined in sections 267(b) and 707(b)(1)?		No
4	At any time during the tax year, did the partnership acquire any interest in an intangible asset from a related person as defined in sections $267(b)$ and $707(b)(1)$?		No
5	At any time during the tax year, did the partnership make any change in accounting principle for financial accounting purposes? See instructions for a definition of change in accounting principle		No
6	At any time during the tax year, did the partnership make any change in a method of accounting for U.S. income tax purposes?		No

For Paperwork Reduction Act Notice, see the instructions for Form 1065. Cat. No. 49945S

Schedule C (Form 1065) (Rev. 12-2014)

Software ID: Software Version:

EIN: 51-0438370

Name: LFB ACQUISITION LLC

☐ Final K-1

			☐ Final K-1 ☐ Amer	nded k	C-1 OMB No. 1545-0123
	edule K-1 2020	Pa	Partner's Share of Deductions, Credit	Curr	ent Year Income,
Depai	m 1065) 🗐 ZUZU thment of the Treasury	1	Ordinary business income (loss)		Credits
Interr	nal Revenue Service For calendar year 2020, or tax year beginning 01-01-2020 ending 12-31-2020		14,88	1 N	22
	tner's Share of Income, Deductions, dits, etc. • See back of form and separate instructions.	2	Net rental real estate income (loss)	16	Foreign transactions
	t 1 Information About the Partnership	3	Other net rental income (loss)	┪	
	Partnership's employer identification number 51-0438370	4a	Guaranteed payments for services		
В	Partnership's name, address, city, state, and ZIP code LFB ACQUISITION LLC	4b	Guaranteed payments for capital	\vdash	
	NEW YORK, NY 10022	4c	Total guaranteed payments	-	
	1000 1000, NT 10022	5	Interest income		
С	IRS Center where partnership filed return EFILE	6a	Ordinary dividends	2	
D	Check if this is a publicly traded partnership (PTP)	6b	Qualified dividends	17	Alternative minimum tax (AMT) items
Pa	Information About the Partner	6c	Dividend equivalents	T	-
	Partner's SSN or TIN (Do not use TIN of a disregarded entity. inst.)	7	Royalties	┪	
F	45-3815157 Name, address, city, state, and ZIP code for partner entered in E. See instructions.	8	Net short-term capital gain (loss)	18	Tax-exempt income and nondeductible expenses
	NEW YORK, NY 10022	9a	Net long-term capital gain (loss)	c	449
_		9b	Collectibles (28%) gain (loss)	╀	
GE	General partner or LLC Limited partner or other LLC member member	9с	Unrecaptured section 1250 gain	19 A	Distributions 49,522
	Domestic partner Foreign partner	10	Net section 1231 gain (loss)	-	
H2	If partnership interest is owned through a disregarded entity (DE), enter DE's:	11	Other income (loss)	20	Other information
11	TIN: Name: What type of entity is this partner? CORPORATION			-	See Additional Data Table
2000	If this partner is a retirement plan (IRA/SEP/Keogh/etc.),				
	check here				
J	Partner's share of profit, loss, and capital (see instructions):	12	Section 179 deduction		
	Beginning Ending Profit 1.0000000000 % 1.0000000000 %	13	Other deductions	-	L
	Loss 1.0000000000 % 1.000000000 % Capital 1.0000000000 % 1.000000000 %	Α		7	
	Check if decrease is due to sale or exchange of partnership interest.				
К	Partner's share of liabilities: Beginning Ending				
	Nonrecourse \$ 449,952 \$ 439,346 Qualified nonrecourse financing \$	14	Self-employment earnings (loss)		
	Recourse \$ 0\$ 0				
	Check this box if Item K includes liability amounts from lower tier partnerships.	21	More than one activity for at	risk p	ourposes*
L	Partner's capital account analysis Tax Basis Capital	22	More than one activity for pa	ssive	activity purposes*
	Beginning capital account \$ 324,799 Capital contributed during the year . \$ 39,343	* Se	e attached statement for addition	onal in	formation.
	Current year net income (loss) . \$ 14,427 Other increase (decrease) (attach				
	explanation)				
	Withdrawals & distributions \$ (49,522) Ending capital account \$ 329,047				
М	Did the partner contribute property with a built-in gain or loss? Yes No If "Yes," attach statement (see instructions))nly			
N	Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)	lse C			
	Beginning	For IRS Use Only			
•		or I			
		i.d.			

Software ID: Software Version:

EIN: 51-0438370

Name: LFB ACQUISITION LLC

Form 1065 Schedule K1,

20	Other information
A G	2
С	28
N	695
Z	14,881
Z	50,692
Z	650,443
AE	33,547
AG	150,511

651119

			☐ Final K-1 ☐ Amend	ied K	C-1 OMB No. 1545-0123
	edule K-1 2020	Pa	Partner's Share of C	urre	ent Year Income,
	n 1065) tment of the Treasury	1	Deductions, Credits, Ordinary business income		Credits
	al Revenue Service For calendar year 2020, or tax year beginning <u>01-01-2020</u> ending <u>12-31-2020</u>	1	(loss) 1,473,263	N	2,175
Darf	tner's Share of Income. Deductions.	2	Net rental real estate income		
	dits, etc. See back of form and separate instructions.	2,000	(loss)	16	Foreign transactions
	1 Information About the Partnership	3	Other net rental income (loss)		
100	CONTROL DE MARCON DE LA CONTROL DE CONTROL DE CONTROL DE CONTROL DE CONTROL DE MARCON DE LA CONTROL DECENTROL DE CONTROL	4a	Guaranteed payments for		
	Partnership's employer identification number 51-0438370		services		
	Partnership's name, address, city, state, and ZIP code LFB ACQUISITION LLC	4b	Guaranteed payments for capital		
	NEW YORK, NY 10022	4c	Total guaranteed payments Interest income		
	IDS Capter whose partnership filed value	ľ	Therest income		
	IRS Center where partnership filed return EFILE	6a	Ordinary dividends		
D [Check if this is a publicly traded partnership (PTP)	6b	Qualified dividends	17	Alternative minimum tax (AMT) items
Par	Information About the Partner	6c	Dividend equivalents		
See	Partner's SSN or TIN (Do not use TIN of a disregarded entity.	7	Royalties		
F	27-4162308 Name, address, city, state, and ZIP code for partner entered in E. See instructions. DIT HOLDINGS LLC	8	Net short-term capital gain (loss)	18	Tax-exempt income and nondeductible expenses
	NEW YORK, NY 10022	9a	Net long-term capital gain (loss)	С	44,433
		9b	Collectibles (28%) gain (loss)		
G .	General partner or LLC		Unrecaptured section 1250	19	Distributions
J#		9с	gain gain	A	4,902,661
,	Domestic partner If partnership interest is owned through a disregarded entity	10	Net section 1231 gain (loss)	20	Other information
	(DE), enter DE's: TIN: Name:	11	Other income (loss)		
I1	What type of entity is this partner? PARTNERSHIP	\vdash			See Additional Data Table
12	If this partner is a retirement plan (IRA/SEP/Keogh/etc.),				
	check here				
J	Partner's share of profit, loss, and capital (see instructions):	12	Section 179 deduction		
	Beginning Ending Profit 99.0000000000 % 99.000000000 %	13	Other deductions		
	Loss 99.0000000000 % 99.000000000 % Capital 99.000000000 % 99.000000000 %	Α	693		
	Check if decrease is due to sale or exchange of partnership interest.				
К	Partner's share of liabilities: Beginning Ending				
	Nonrecourse \$ 44,545,262\$ 43,495,246 Qualified	14	Self-employment earnings (loss)		
	nonrecourse financing \$	_			
	Recourse \$ 0\\$ 0 Check this box if Item K includes liability amounts from lower				
	tier partnerships.	21	More than one activity for at-	isk p	ourposes*
L	Partner's capital account analysis Tax Basis Capital	22	More than one activity for pas		
	Beginning capital account \$ 32,155,048 Capital contributed during the year . \$ 3,894,923	* Se	e attached statement for addition	nal in	formation.
	Current year net income (loss) \$ 1,428,364 Other increase (decrease) (attach				
	explanation)				
	Withdrawals & distributions \$ (4,902,661) Ending capital account \$ 32,575,674				
м	Did the partner contribute property with a built-in gain or loss?	1			
"	Yes No If "Yes," attach statement (see	>			
	instructions)	For IRS Use Only			
	Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss) Beginning	Use			
	Ending	38			
ı		0			
		LL			

Software ID: Software Version:

EIN: 51-0438370

Name: LFB ACQUISITION LLC

Form 1065 Schedule K1,

20	Other information					
Α	%	227				
С		2,757				
N		68,829				
Z		1,473,263				
Z		5,018,472				
Z		64,393,832				
AE		3,321,140				
AG		14.900.545				

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TY 2020 Schedule K-1 (1065) Miscellaneous Item

Name: LFB ACQUISITION LLC

	F	SCHEDULE K-1, ITEM L, PARTNER CAPITAL ACCOUNT ANALYSIS	BEGINNING CAPITAL ACCOUNT METHOD USED - TAX BASIS		
2000 E 2000 E 2000 E 2000 E 2000 E 2000 E 2000 E 2000 E 2000 E 2000 E 2000 E 2000 E 2000 E 2000 E 2000 E 2000 E	otter ode	Name of code	Type of activity	Additional Information	Amount

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Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 Schedule K-1 (1065) Miscellaneous Item

Name: LFB ACQUISITION LLC

Wet HANKE	code	Name of code SCHEDULE K-1, ITEM L, PARTNER CAPITAL	Type of activity BEGINNING CAPITAL ACCOUNT METHOD USED - TAX BASIS		Amount
Box number on form	Letter			Additional Information	

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TY 2020 Schedule I Other

TY 2020 Schedule L Other Current Assets

Name: LFB ACQUISITION LLC

Туре	Beginning of Year Amount	End of Year Amount
PREPAID EXPENSES	355,810	631,737
RESTRICTED CASH ESCROW	107,601	124,325
OTHER RECEIVABLE	0	2,108

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TY 2020 Schedule L Other Current

Name: LFB ACQUISITION LLC

Liabilities

Description	Beginning Of Year Amount	End Of Year Amount
ACCRUED EXPENSES	281,155	406,613
MANAGEMENT FEE PAYABLE	900,388	672,105
CAPITAL LEASE PAYABLE - SHORT TERM	180,477	244,062

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TY 2020 Schedule I Other

TY 2020 Schedule L Other Liabilities

Name: LFB ACQUISITION LLC

Туре	Beginning of Year Amount	End of Year Amount
DEFERRED REVENUE	414,760	552,684
MEMBERSHIP DEPOSITS PAYABLE	42,426,013	41,776,013
CAPITAL LEASE PAYABLE - LONG TERM	439,385	316,774

Net Income (Loss) Reconciliation

OMB No. 1545-0123

Forn	for Certain Partnerships										
Department of the Treasury Department of the Treasury For to www.irs.gov/Form1065 for instructions and the latest information.								20 20			
	Revenue Service	<i>p</i> 0	0 10 1717	w.ii s.gov/1	071112005 1	01 1113			Employer idea	ntificatio	n number
FB A	of partnership CQUISITION LLC								51-0438370		
This 9	Schedule M-3 is	being file	d becau	se (check a	ll that appl	ly):					
A E	The amount o	f the partne	rship's to	tal assets at	the end of	the tax	year	is equal to \$10 milli	on or more.		
в	The amount o	f the partne	rship's a	djusted total	assets for t	he tax	year	is equal to \$10 millio	n or more. If bo	x B is che	cked, enter the
	mount of adjuste					7,741,3					
c [The amount o	f total receip	pts for th	e tax year is	equal to \$3	35 millio	on or	more. If box C is ch	ecked, enter the	total rece	eipts for the tax year
- 6	n	 '						-bi is door	and to own an in	taract of	50 percent or more in
D €	An entity that ie partnership's of	is a reporta apital, profit	ible entit t. or loss	y partner wit , on anv dav	during the	tax yea	armer ar of t	he partnership.	ied to own an in	terest or	50 percent or more in
	e parenersing s			ntity Partner		•		Identifying No	ımber	Max	ximum Percentage
			30				-		-	Owne	d or Deemed Owned 99.000 %
DJT	HOLDINGS LLC						-		(v e		33,000 70
E [☐ Voluntary File	r.									
Parl	Financ	al Informa	tion and	i Net Incom	ie (Loss) R	econc	iliatio	on	11.1-1		
1a								ending with or within			
								ect to that SEC Form			
b	No. Go to I	ine 1b. See ship prepare	instruction a certifi	ons if multipled audited n	e non-tax-b on-tax-basis	asis incom	come le sta	statements are prep tement for that perio	ared. id?		
_								at income statemen			
	No. Go to I	ine 1c.									
C	Did the partner	ship prepare	a non-ta	ax-basis inco	me stateme	nt for t	that p	eriod?			
	Yes. Comp										
								(loss) per its books		ne 4a.	
2	Enter the incom	e statement	t period:	Beginning		-01-01		TANKST IN THE PARTY OF THE PART	20-12-31		
3a								atement period on li	ie Zr		
	Yes. (If "Ye	s," attach a	stateme	nt and the a	mount of ea	ch iter	n rest	ated.)			
ь	No. Has the partner	ship's incom	ne staten	ent been res	stated for a	ny of th	ne five	e income statement p	eriods immediat	tely prece	eding the period
·	on line 2?										
	Yes. (If "Yes.	es," attach a	stateme	ent and the a	mount of ea	ch iter	n rest	cated.)			
	No.									_	
4a							ource	identified in Part I,	line 1	4a	485,96
Ь	Indicate accour				ee instructio		()				
	1 GAA	2	2 📙	IFRS		3		Section 704(b)		1 .	
	4 🗆 Tax-l			Other: (Sp					1))		,
	Net income from								(*) (*) (*)	5a	(
								as a positive amoun	t)	5b	,
6a	Net income from									6a	(
b								a positive amount)		6b	
	Net income (los								* * *	7a 7b	
	Net income (los								ies	76	
8	Adjustment to (attach stateme	ent)	or transa	· · · ·	en incluaib	e entit		nd nonincludible enti		8	
9	Adjustment to	2003		ement perio	d to tax yea	r (atta	ch sta	tement)		9	
10										10	
11	Net income (I	oss) per in	come st	atement of	the partne	rship.	Coml	bine lines 4a through	10	11	485,96
	Note: Part I, li	ne 11, must	equal Pa	rt II, line 26	, column (a), or Fo	orm 1	065, Schedule M-1, I	ine 1. See instru	ctions.	

12 Enter the total amount (not just the partnership's share) of the assets and liabilities of all entities included or removed on the following lines:

	10	Total Assets	Total Liabilities
а	Included on Part I, line 4	82,789,201	44,332,788
b	Removed on Part I, line 5		
С	Removed on Part I, line 6		
d	Included on Part I, line 7		

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Cat. No. 39669D

Schedule M-3 (Form 1065) 2020

Name of partnership LFB ACQUISITION LLC

Page 2
Employer identification number 51-0438370

Reconciliation of Net Income (Loss) per Income Statement of Partnership With Income (Loss) per Part II

	Return				
	Income (Loss) Items	(a) Income (Loss) per	(b) Temporary	(c) Permanent Difference	(d) Income (Loss) per Tax Return
	Attach statements for lines 1 through 10	Income Statement	Difference	Dillerence	TAX RETUIN
1	Income (loss) from equity method foreign corporations				
2	Gross foreign dividends not previously taxed				
3	Subpart F, QEF, and similar income inclusions				
4	Gross foreign distributions previously taxed				
5	Income (loss) from equity method U.S. corporations				
6	U.S. dividends				
7	Income (loss) from U.S. partnerships				
8	Income (loss) from foreign partnerships				
9	Income (loss) from other pass-through entities				
10	Items relating to reportable transactions				
11	Interest income (see instructions)	229			229
12	Total accrual to cash adjustment				
13	Hedging transactions				
14	Mark-to-market income (loss)				
15	Cost of goods sold (see instructions) 📆	(1,461,138)			(1,461,138)
16	Sale versus lease (for sellers and/or lessors)				
17	Section 481(a) adjustments				
18	Unearned/deferred revenue				
19	Income recognition from long-term contracts				
20	Original issue discount and other imputed interest .				
	Income statement gain/loss on sale, exchange, abandonment, worthlessness, or other disposition of assets other than inventory and pass-through entities Gross capital gains from Schedule D, excluding amounts from				
b	pass-through entities				
0.57	Gross capital losses from Schedule D, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses				
d	Net gain/loss reported on Form 4797, line 17, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses				
е	Abandonment losses				
	Worthless stock losses (attach statement)				
g	Other gain/loss on disposition of assets other than inventory				
22	Other income (loss) items with differences (attach statement)	14,935,447	115,380		15,050,827
23		13,474,538	115,380		13,589,918
	Total expense/deduction items. (From Part III, line 31) (see instructions)	(-3,167,301)	841,444	44,882	(-2,280,975)
25	Other items with no differences	-9,821,270	1227		-9,821,270
26	Reconciliation totals. Combine lines 23 through 25	485,967	956,824	44,882	1,487,673

Note: Line 26, column (a), must equal Part I, line 11, and column (d) must equal Form 1065, Analysis of Net Income (Loss), line 1.

Schedule M-3 (Form 1065) 2020 Name of partnership LFB ACQUISITION LLC

Employer identification number 51-0438370

Reconciliation of Net Income (Loss) per Income Statement of Partnership With Income (Loss) per Return—Expense/Deduction Items

	Return—Expense/ Deduction Items				
	Expense/Deduction Items	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1	State and local current income tax expense				
2	State and local deferred income tax expense				
3	Foreign current income tax expense (other than foreign withholding taxes)				
4	Foreign deferred income tax expense				
5	Equity-based compensation				
6	Meals and entertainment	69,749		-34,874	34,875
7	Fines and penalties				
8	Judgments, damages, awards, and similar costs				
9	Guaranteed payments				
10	Pension and profit-sharing				
11	Other post-retirement benefits				-
12	Deferred compensation				
13	Charitable contribution of cash and tangible property	700			700
14	Charitable contribution of intangible property				700
15	Organizational expenses as per Regulations section 1.709-2(a)				-
16	Syndication expenses as per Regulations section 1.709-2(b)				
17	Current year acquisition/reorganization investment banking fees				
18	Current year acquisition/reorganization legal and accounting fees				
19	Amortization/impairment of goodwill				
20	Amortization of acquisition, reorganization, and start-up costs				
21	Other amortization or impairment write-offs				
22	Reserved				
23a	Depletion—Oil & Gas				
b	Depletion—Other than Oil & Gas				
24	Intangible drilling & development costs				
25	Depreciation	2,557.644	-620,878		1.936.766
26	Bad debt expense				1,000,700
27	Interest expense (see instructions) 🥸	69,524			69.524
28	Purchase versus lease (for purchasers and/or lessees)				
29	Research and development costs				
30	Other expense/deduction items with differences				
	(attach statement) 📆	469,684	-220,566	-10,008	239,110
31	Total expense/deduction items. Combine lines 1 through 30. Enter here and on Part II, line 24,				
	reporting positive amounts as negative and negative amounts as positive	3.167.301	-841.444	-44.882	2.280.975
		0,101,001	-041,444		orm 1065) 2020

Schedule M-3 (Form 1065) 2020

Software ID: Software Version:

EIN: 51-0438370

Name: LFB ACQUISITION LLC

DLN: 70269266002321 LATEST DATA - Production efile GRAPHIC print - DO NOT PROCESS

TY 2020 Gen Dep

Name: LFB ACQUISITION LLC

EIN: 51-0438370

Business Name or Person Name:

Taxpayer Identification Number:

Form, Line or Instruction

Reference:

Regulations Reference:

Description: SECTION 1.263(A)-1(F) DE MINIMIS SAFE HARBOR ELECTION

LFB ACQUISITION LLC IS MAKING THE DE MINIMIS SAFE HARBOR ELECTION UNDER REG. SEC. Attachment Information:

1.263(A)-1(F).

Name: LFB ACQUISITION LLC

EIN: 51-0438370

Business Name or Person Name:

Taxpayer Identification Number:

Form, Line or Instruction

Reference:

Regulations Reference:

Description:

Attachment Information:

ADJUSTMENT AMOUNT: -6508516/PARTNER CAPITAL BEGINNING OF YEAR (TAX) AMOUNT: 32479847/ PARTNER CAPITAL ACCOUNTS USING ANY OTHER METHODINCULDING SECTION SECTION 704(B) OF COMPLYING WITH THE TAX CAPITAL REPORTINGREQUIREMENT FOR TAXABLE YEARS ENDING ON OR AFTER DECEMBER31, 2020. AS A RESULT, PARTNERSHIPS ARE NO LONGER PERMITTEDTO REPORT PURSUANT TO NOTICE 2020-43, PARTNERSHIPS MUST REPORT PARTNERCAPITAL ACCOUNTS GAAP).PARTNER CAPITAL BEGINNING OF YEAR (GAAP) AMOUNT: 38988363/GAAP TO TAX THE INTERNAL REVENUECODE AND US GENERALLY ACCEPTED ACCOUNTING PRINCIPLES

DLN: 70269266002321 efile GRAPHIC print - DO NOT PROCESS | LATEST DATA - Production | Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing. TY 2020 Other Expense / Deduction Items with Differences

Name: LFB ACQUISITION LLC

Description	Expense per Income Statement Amount	Temporary Difference Amount	Permanent Difference Amount	Other Permanent Differences for Allocations to Non-ECI and ECI	Deductions per Tax Return Amount
CREDIT FOR FED. TAX PAID ON FUELS	2,785	0	-2,785		0
FORM 8846 CREDIT	0	0	-2,197		-2,197
PAYROLL TAXES	461,873	-220,566	0		241,307
PENALTY	2,026	0	-5,026		0

efile GRAPHIC print - DO NOT PROCESS | LATEST DATA - Production

Note: To capture the full content of this document, please select landscape mode (11" \times 8.5") when printing. TY 2020 Other Income(Loss) Items With Differences

Name: LFB ACQUISITION LLC

15,050,827		0	115,380	14,935,447	SALES
	134 240 134 104				
dx Katur					
Income (Loss) per				Income (Loss) per	Description