** PUBLIC DISCLOSURE COPY **

Extended to November 15, 2022

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Department of the Treasury Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.

► Go to www.irs.gov/Form990 for instructions and the latest information.

Open to Public

Inspection

OMB No. 1545-0047

A	For the	2021 calendar year, or tax year beginning and e	ending		
В	Check if applicable	C Name of organization		D Employer identific	ation number
á					
	Addres	Donors Trust, Inc.			
	Name change	Doing business as		52-2166327	
	Initial return		Room/suite	E Telephone number	
	Final return/	1800 Diagonal Street 2	80	(703) 535-356	
	termin- ated	City or town, state or province, country, and ZIP or foreign postal code		G Gross receipts \$	1,159,957,737.
	Amend			H(a) Is this a group re	turn
	Application	I F Name and address of principal officer; Lawson R. Bader			? Yes X No
	pendin	same as C above		H(b) Are all subordinates in	
Τ.	Tax-exe	mpt status: 501(c)(3)	r 527	1	list. See instructions
		https://www.donorstrust.org/		H(c) Group exemption	
		organization: X Corporation Trust Association Other	L Year	· · · · · · · · · · · · · · · · · · ·	State of legal domicile; MD
		Summary		, , , , , , , , , , , , , , , , , , , ,	
	1	Briefly describe the organization's mission or most significant activities: Support	chariti	es & sponsor	
& Governance		programs that promote liberty- See Part III			
T a	2	Check this box if the organization discontinued its operations or dispose	ed of more	than 25% of its net as:	sets.
<u>S</u>	1				5
Ğ		Number of independent voting members of the governing body (Part VI, line 1b)		·····	4
		Fotal number of individuals employed in calendar year 2021 (Part V, line 2a)		·····	13
Activities		Total number of volunteers (estimate if necessary)		·····	0
妄		Total unrelated business revenue from Part VIII, column (C), line 12			0.
⋖		Net unrelated business taxable income from Form 990-T, Part I, line 11			0.
_				Prior Year	Current Year
4	8	Contributions and grants (Part VIII, line 1h)		354,640,056.	1,081,035,499.
Revenue	1	(5.1.1)		0.	0.
Ş.	1	rogram service revenue (Part VIII, line 2g) nvestment income (Part VIII, column (A), lines 3, 4, and 7d)	5,585,659.	13,628,082.	
æ		Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		0.	0.
	1	Fotal revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)		360,225,715.	1,094,663,581.
		Grants and similar amounts paid (Part IX, column (A), lines 1-3)		182,536,130.	187,697,675.
	1			0.	0.
m		Benefits paid to or for members (Part IX, column (A), line 4) Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		1,800,171.	1,971,014.
Expenses		Professional fundraising fees (Part IX, column (A), line 11e)		0	0.
ber		Fotal fundraising expenses (Part IX, column (D), line 25)		- •	
Ä		Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)		1,473,400.	2,189,933.
		Fotal expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)		185,809,701.	191,858,622.
	1	Revenue less expenses. Subtract line 18 from line 12		174,416,014.	902,804,959.
es	15	tevende less expenses, oubtract line to nontline 12		ginning of Current Year	End of Year
Net Assets or Fund Balances	20	Fotal assets (Part X, line 16)	F	607,685,575.	1,504,903,651.
Ass. Ba	21	Fotal liabilities (Part X, line 26)		388,911.	25,905.
Net	22	Net assets or fund balances. Subtract line 21 from line 20		607,296,664.	1,504,877,746.
Pa	art II	Signature Block		007,270,002.	
		ties of perjury, I declare that I have examined this return, including accompanying schedules	and statem	ents, and to the best of my	knowledge and belief it is
		, and complete. Declaration of prepared (other than officer) is based on all information of whi			Miowicago ana sonon, it is
	1	VIII STATE OF THE	ion proparor		22
Sig	n	Signature of officer		Date	
Her		Lawson R. Bader, President and CEO			
He	·	Type or print name and title			
		<u> </u>	/ /10	Date Check	PTIN
Pai	_d	Print/Type preparer's name Are parer's signature Are A. Collingsworth	V//	1 /1 F /22 if	
	parer	Firm's name Rogers & Company PLLC		Firm's EIN > 5	*
Use Only Firm's address 8300 Boone Boulevard, Suite 600					
000	, Jiiiy	Vienna, VA 22182		Phone no. (703	3) 893-0300
Mar	v tho IE	S discuss this return with the preparer shown above? See instructions		Filone no. (703	* Ves No

Par	rt III Statement of Program Service Accomplishments	
	Check if Schedule O contains a response or note to any line in this Part III	х х
1	Briefly describe the organization's mission:	
	Support charities & sponsor programs which alleviate, through	
	education, research & private initiatives, society's most pervasive	
	and radical needs, including those relating to social welfare, health,	
	environment, economics, foreign relations, arts and culture.	
2	Did the organization undertake any significant program services during the year which were not listed on the	
	prior Form 990 or 990-EZ?	Yes X No
	If "Yes," describe these new services on Schedule O.	
3	Did the organization cease conducting, or make significant changes in how it conducts, any program services?	Yes X No
	If "Yes," describe these changes on Schedule O.	
4	Describe the organization's program service accomplishments for each of its three largest program services, as measured by	expenses.
	Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total experience of the section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total experience of the section of the s	xpenses, and
	revenue, if any, for each program service reported.	
4a	(Code:) (Expenses \$188,704,157. including grants of \$187,295,632.) (Revenue \$)
	DAF Program - A Donor Advised Fund (DAF) program allowing DAF	
	contributors to advise grants that support charities which alleviate,	
	through education, research and private initiatives, society's most	
	pervasive and radical needs, including those relating to social	
	welfare, health, environment, economics, governance, foreign relations	
	and arts and culture; and which encourage private philanthropy and	
	individual giving and responsibility as an answer to society's needs,	
	as opposed to governmental involvement.	
	154 206	
4b	(Code:)(Expenses \$164,206. including grants of \$150,190.) (Revenue \$ Fiscal Sponsorship Program— Donors Trust serves as an incubator for)
	organizations with missions that align with that of Donors Trust and	
	that are in the process of applying for tax-exempt status, thereby	
	allowing these start-up organizations a chance to begin operations	
	while waiting for formal recognition of their non-profit status.	
4c	(Code:) (Expenses \$ 146,195. including grants of \$ 146,195.) (Revenue \$)
	Grants to Foreign NGOs - Donors Trust initiated a program to make	
	grants to foreign NGOs for which Donors Trust receives an equivalency	
	determination that finds had the foreign organization been (1) a U.S.	
	based organization and (2) applied for tax-exempt status the NGO would	
	have received recognition as a 501(c)(3) publicly supported charity.	
4d	Other program services (Describe on Schedule O.)	
	(Expenses \$ 105,658. including grants of \$ 105,658.) (Revenue \$)
4e	Total program service expenses ► 189,120,216.	

Form 990 (2021) Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	1	Х	
2	Is the organization required to complete Schedule B, Schedule of Contributors? See instructions	2	Х	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3		х
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect	3		
4	during the tax year? If "Yes," complete Schedule C, Part II	4		х
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or			
	similar amounts as defined in Rev. Proc. 98-19? If "Yes," complete Schedule C, Part III	5		Х
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6	х	
7	Did the organization receive or hold a conservation easement, including easements to preserve open space,			
•	the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7		х
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete			
	Schedule D, Part III	8		Х
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for			
	amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	9		х
10	Did the organization, directly or through a related organization, hold assets in donor-restricted endowments			
	or in quasi endowments? If "Yes," complete Schedule D, Part V	10	Х	
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.			
а	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D,			
	Part VI	11a	Х	
b	Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b	Х	
С	Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total			
	assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c		Х
d	Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX	11d		х
	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e		X
	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses	116		
·	the organization's siability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	11f	х	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete			
	Schedule D, Parts XI and XII	12a		х
b	Was the organization included in consolidated, independent audited financial statements for the tax year?			
	If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	12b	Х	
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13		Х
14a	, 1 , , ,	14a		Х
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business,			
	investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000	446	Х	
15	or more? If "Yes," complete Schedule F, Parts I and IV Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any	14b	Λ	
13	foreign organization? If "Yes," complete Schedule F, Parts II and IV	15	х	
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to			
	or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	16		х
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX,			
	column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I. See instructions	17		Х
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines			v
10	1c and 8a? If "Yes," complete Schedule G, Part II	18		Х
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes,"	10		х
20-	complete Schedule G, Part III Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	19 20a		X
20a h	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20a 20b		-
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or	200		
	domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21	х	

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Dest IV	Charlist of Dogwing Cabadulas	/ !! !!
Partiv	Checklist of Required Schedules	(continued)

			Yes	No
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on			
	Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22		Х
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current			
	and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete			
	Schedule J	23	Х	
24 8	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the			
	last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete			.,
	Schedule K. If "No," go to line 25a	24a		X
	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
,	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit			
	transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a		х
k	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and			
	that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete			
	Schedule L, Part I	25b		х
26	Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current			
	or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35%			
	controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II	26		Х
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee,			
	creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled			
	entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III	27		Х
28	Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV,			
	instructions for applicable filing thresholds, conditions, and exceptions):			
а	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If	200		x
h	"Yes," complete Schedule L, Part IV A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV	28a 28b		X
	A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b?If	200		 -
	"Yes," complete Schedule L, Part IV	28c		x
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29	Х	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation			
	contributions? If "Yes," complete Schedule M	30		х
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	31		Х
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete			
	Schedule N, Part II	32		Х
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations			
	sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I	33	Х	
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and			
	Part V, line 1	34	Х	
	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		Х
r	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35b		
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization?	335		
55	If "Yes," complete Schedule R, Part V, line 2	36		х
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization			
	and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37		х
38	Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?			
_	Note: All Form 990 filers are required to complete Schedule O Int V Statements Regarding Other IRS Filings and Tax Compliance	38	Х	
Pa				
	Check if Schedule O contains a response or note to any line in this Part V		 	Ш.
			Yes	No
	Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable 1a 14 Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable 1b	-		
k	Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable			
	(gambling) winnings to prize winners?	1c	Х	

Donors Trust, Inc. Statements Regarding Other IRS Filings and Tax Compliance (continued) Part V

				Yes	No
2 a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements,				
	filed for the calendar year ending with or within the year covered by this return	2a 1	_		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns		2b	Х	
	Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file. See instructions	3			
			3a		Х
	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule		3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other	•	1		x
L	financial account in a foreign country (such as a bank account, securities account, or other financial and the foreign country in the for	account)?	4a		
D	If "Yes," enter the name of the foreign country ► See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial A	ccounts (ERAP)			
52	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		5a		х
	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction at any time during the tax year?		5b		X
	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		5c		
	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the				
	any contributions that were not tax deductible as charitable contributions?		6a		х
b	If "Yes," did the organization include with every solicitation an express statement that such contribut				
	were not tax deductible?		6b		
7	Organizations that may receive deductible contributions under section 170(c).				
а	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and ser	vices provided to the payor?	7a		х
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		7b		
С	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was	as required			
	to file Form 8282?		7c		Х
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d			
е	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit of	ontract?	7e		Х
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit control	act?	7f		Х
g	If the organization received a contribution of qualified intellectual property, did the organization file Fo	orm 8899 as required?	7g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization		7h		
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained	by the			
			8		Х
9	Sponsoring organizations maintaining donor advised funds.				•
a			9a		X
b 10	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?		9b		
10	Section 501(c)(7) organizations. Enter: Initiation fees and capital contributions included on Part VIII, line 12	10a			
a b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b			
11	Section 501(c)(12) organizations. Enter:	100			
	Gross income from members or shareholders	11a			
	Gross income from other sources. (Do not net amounts due or paid to other sources against				
	amounts due or received from them.)	11b			
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form		12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b			
13	Section 501(c)(29) qualified nonprofit health insurance issuers.				
а	Is the organization licensed to issue qualified health plans in more than one state?		13a		
	Note: See the instructions for additional information the organization must report on Schedule O.				
b	Enter the amount of reserves the organization is required to maintain by the states in which the	1			
	organization is licensed to issue qualified health plans	13b	_		
	Enter the amount of reserves on hand	13c			
14a	Did the organization receive any payments for indoor tanning services during the tax year?		14a		Х
	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedu		14b	1	
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remune		45		X
	excess parachute payment(s) during the year?		15		_
16	If "Yes," see the instructions and file Form 4720, Schedule N. Is the organization an educational institution subject to the section 4968 excise tax on net investmen	t incomo?	16		Х
16	If "Yes," complete Form 4720, Schedule O.	L III COITIE !	10		
17	Section 501(c)(21) organizations. Did the trust, any disqualified person, or mine operator engage in	anv			
••	activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953?		17		
	If "Yes," complete Form 6069.				
	·				

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

	Check if Schedule O contains a response or note to any line in this Part VI			Х
Sec	tion A. Governing Body and Management			
			Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year 1a			
	If there are material differences in voting rights among members of the governing body, or if the governing			
	body delegated broad authority to an executive committee or similar committee, explain on Schedule O.			
b	Enter the number of voting members included on line 1a, above, who are independent 1b			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other			
	officer, director, trustee, or key employee?	2		х
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision			
_	of officers, directors, trustees, or key employees to a management company or other person?	3		х
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		Х
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5		Х
6	Did the organization have members or stockholders?	6		Х
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or	Ť		
<i>,</i> a		7a		х
h	more members of the governing body? Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or	74		
b		7b		х
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:	76		
а		8a	Х	
b	The governing body? Each committee with authority to act on behalf of the governing body?	8b	Х	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the	OD		
9	organization's mailing address? If "Yes," provide the names and addresses on Schedule O	9		х
Sec	tion B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)	9		
-	tion D. Follows (This occum B requests information about policies not required by the internal nevenue code.)		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a	103	Х
	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates,	100		
~	and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		
112	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a		Х
	Describe on Schedule O the process, if any, used by the organization to review this Form 990.	Tia		
12a		12a	Х	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Х	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe	120		
·	on Schedule O how this was done	12c	х	
13		13	X	
14	Did the organization have a written whistleblower policy? Did the organization have a written document retention and destruction policy?	14	Х	
15	Did the process for determining compensation of the following persons include a review and approval by independent	17		
13	persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
_	The organization's CEO, Executive Director, or top management official	15a	Х	
a h	Other officers or key employees of the organization	15b	X	
J	If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.	100		
162	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a			
ioa		16a		Х
h	taxable entity during the year? If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation	IUa		
D	in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's			
		16b		
S_C	exempt status with respect to such arrangements?tion C. Disclosure	IOD		
	List the states with which a copy of this Form 990 is required to be filed AL, AK, AZ, AR, CA, CO, CT, DC, FL, GA, HI, IL			
17 12	Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3	le only) availe	ablo
18		jo Ulily	, avalla	abie
	for public inspection. Indicate how you made these available. Check all that apply. Own website Another's website Upon request Other (explain on Schedule O)			
10	·	d fine:	noic!	
19	Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, are	iu iinar	icial	
20	statements available to the public during the tax year.			
20	State the name, address, and telephone number of the person who possesses the organization's books and records The Organization - (703) 535-3563			
	1800 Diagonal Street, 280, Alexandria, VA 22314-2840			
	TOUG DIAGONAL DELECE, 200, ALEXANALIA, VA 22514-2040			

Form 990 (2021) Donors Trust, Inc. 52-2166327 Page **7**

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

- 1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.
- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's current key employees, if any. See the instructions for definition of "key employee."
- List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

Check this box if neither the organization n	(B)	(C)			1. 5.		(D)	(E)	(F)		
Name and title	Average			Pos	رد ition	1		Reportable	Reportable	Estimated	
Name and title	hours per		not c	heck	more	than is bot		compensation	compensation	amount of	
	week	offi	cer an	nd a d	irecto	r/trus	tee)	from	from related	other	
	(list any	ctor						the	organizations	compensation	
	hours for	r dire				peq		organization	(W-2/1099-MISC/	from the	
	related	stee o	rustee			eu sa		(W-2/1099-MISC/	1099-NEC)	organization	
	organizations	al tru	onal t		oloye	comp		1099-NEC)		and related	
	below line)	Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			organizations	
(1) Lawson R. Bader	42.00	드	드	ð	- S	포등	요				
President and CEO		X		x				365,000.	0.	40,784.	
(2) Jeffrey C. Zysik	42.00							303,000.	· · ·	10,701.	
CFO, COO and Treasurer	3.00	1		x				290,000.	0.	60,608.	
(3) Peter A. Lipsett	45.00									,	
Vice President/ Secretary	0.00	1		x				225,100.	0.	32,023.	
(4) Kimberly O. Dennis	1.00							,		,	
Chair	0.50	х		х				0.	0.	0.	
(5) James Piereson	1.00										
Vice Chair	0.00	х		х				0.	0.	0.	
(6) Thomas E. Beach	1.00										
Director	0.00	Х						0.	0.	0.	
(7) George G. H. Coates, Jr.	1.00										
Director	0.00	Х						0.	0.	0.	
		-									
		-									
		-									
		ł									
		1									
		1									
		1									

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Fai	Section A. Officers, Directors, Trus	tees, Key Em	pioy	/ees	, and	a Hi	gne	st C	ompensated Employe	es (continuea)				
	(A)	(B)			_ (0	-			(D)	(E)			(F)	
	Name and title	Average	(do		Posi heck		than	one	Reportable	Reportable	†	Esti	mate	:d
		hours per	box	, unle	ss pe	rson	is bot or/trus	h an		compensation			ount (of
		week (list any	_	T T			7, 1, 4, 5	100)	from	from related			ther	4:
		hours for	direct				_		the organization	organization (W-2/1099-MIS		comp	ensa m the	
		related	e or (stee			nsateo		(W-2/1099-MISC/	1099-NEC)			nizati	
		organizations	trust	al tru		yee	educ		1099-NEC)	,			relate	
		below	Individual trustee or director	Institutional trustee	er	Key employee	Highest compensated employee	ner				orgar	nizatio	ons
		line)	lndi	Inst	Officer	Key	High	Former						
											-			
	Subtotal				<u> </u>			<u> </u>	880,100.		0.		133,	415.
	Total from continuation sheets to Part VI Total (add lines 1b and 1c)	I, Section A							0. 880,100.		0.		133	0. 415.
2	Total number of individuals (including but n								· · · · · · · · · · · · · · · · · · ·	0.000 of reportab	le		,	
	compensation from the organization						,		·	,				3
												1	Yes	No
3	Did the organization list any former officer, line 1a? <i>If</i> "Yes," <i>complete Schedule J for</i> s								ghest compensated emp			3		Х
4	For any individual listed on line 1a, is the su													
-	and related organizations greater than \$150	-		-					•			4	х	
5	Did any person listed on line 1a receive or a	accrue compe	nsat	ion f	rom	any	unr unr	elat	ted organization or indivi	dual for services	;			
	rendered to the organization? If "Yes," com	plete Schedul	e J t	or st	uch _I	pers	son .					5		Х
	tion B. Independent Contractors													
1	Complete this table for your five highest co	=	-								npens	ation fro	om	
	the organization. Report compensation for	tne calendar y	ear	enai	ng v	vitn	or w	ıtnır		year.		(C)		
	(A) Name and business	address							(B) Description of s	ervices	С	compen		n
Kglo										_				
PO I	Box 45766, Baltimore, MD 21297							_	Public relations s	ervices			179,	500.
2	Total number of independent contractors (i	ncluding but n	ot li	mite	d to	tho	se lis	stec	d above) who received m	nore than				

\$100,000 of compensation from the organization

1

)(2021) Donors Trust, Inc.			52-2166327	Page 9
Pa	rt VI	Statement of Revenue				
		Check if Schedule O contains a response or note to any lir		(B)	(0)	
			(A) Total revenue	Related or exempt	(C) Unrelated	(D) Revenue excluded
					business revenue	from tax under sections 512 - 514
gσ		a Fadanatad companismo				360110113 3 12 - 3 14
ant		a Federated campaigns 1a b Membership dues 1b				
m G		c Fundraising events 1c				
iifts ar A		d Related organizations 1d				
s, G mila		e Government grants (contributions) 1e				
ion Si		f All other contributions, gifts, grants, and				
but		similar amounts not included above 1f 1,081,035,499.				
Contributions, Gifts, Grants and Other Similar Amounts	ç	g Noncash contributions included in lines 1a-1f 1g \$ 469,749,638.				
a Co	ŀ	h Total. Add lines 1a-1f	1,081,035,499.			
		Business Code				
ice	2 8	a				
erv	k	b				
m S		c				
gra Re	(d				
Program Service Revenue	-	All other pregram continue revenue				
_		f All other program service revenue g Total. Add lines 2a-2f				
	3	Investment income (including dividends, interest, and				
	Ū	other similar amounts)	9,072,871.			9,072,871.
	4	Income from investment of tax-exempt bond proceeds	, ,			, ,
	5	Royalties				
		(i) Real (ii) Personal				
	6 a	a Gross rents 6a				
		b Less: rental expenses 6b				
	(c Rental income or (loss) 6c				
	(d Net rental income or (loss)				
	7 a	a Gross amount from sales of (i) Securities (ii) Other				
		assets other than inventory 7a 69,849,367.				
<u>o</u>	k	b Less: cost or other basis				
evenue	,	and sales expenses 7b 65,294,156. c Gain or (loss) 7c 4,555,211.				
Rev		d Net gain or (loss)	4,555,211.			4,555,211.
er		a Gross income from fundraising events (not				
Other	•	including \$ of				
		contributions reported on line 1c). See				
		Part IV, line 188a				
	k	b Less: direct expenses 8b				
		c Net income or (loss) from fundraising events				
	9 a	a Gross income from gaming activities. See				
		Part IV, line 19				
		b Less: direct expenses 9b				
		c Net income or (loss) from gaming activities				
	10 8	a Gross sales of inventory, less returns and allowances				
	ŀ	b Less: cost of goods sold 10b				
		c Net income or (loss) from sales of inventory				
<u></u>		Business Code				
Miscellaneous Revenue	11 a	a				
lane	k	b				
Sevel		с				
Mis		d All other revenue				
		e Total. Add lines 11a-11d	1 004 555 551	_	-	40.600.00
	12	Total revenue See instructions	1 094 663 581.	l 0.	0.	13 628 082.

Form 990 (2021)

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

	Check if Schedule O contains a respon	se or note to any line in	this Part IX		
	not include amounts reported on lines 6b,	(A) Total expenses	(B) Program service	(C) Management and	(D) Fundraising
7b,	8b, 9b, and 10b of Part VIII.	Total expenses	expenses	general expenses	expenses
1	Grants and other assistance to domestic organizations				
	and domestic governments. See Part IV, line 21	187,551,480.	187,551,480.		
2	Grants and other assistance to domestic				
	individuals. See Part IV, line 22				
3	Grants and other assistance to foreign				
	organizations, foreign governments, and foreign				
	individuals. See Part IV, lines 15 and 16	146,195.	146,195.		
4	Benefits paid to or for members				
5	Compensation of current officers, directors,	4 040 545	456 400	202 452	224 262
	trustees, and key employees	1,013,515.	456,102.	222,453.	334,960.
6	Compensation not included above to disqualified				
	persons (as defined under section 4958(f)(1)) and				
_	persons described in section 4958(c)(3)(B)	602 101	211 400	151 000	220 764
7	Other salaries and wages	692,191.	311,499.	151,928.	228,764.
8	Pension plan accruals and contributions (include	02 507	41 620	20,304.	20 572
_	section 401(k) and 403(b) employer contributions)	92,507. 80,529.	41,630. 36,241.	17,674.	30,573. 26,614.
9	Other employee benefits	92,272.	41,524.	20,253.	30,495.
10	Payroll taxes	72,212.	41,324.	20,233.	30,455.
11	Fees for services (nonemployees):				
	Management	56,226.	28,211.	11,180.	16,835.
	Legal	44,802.	20,211.	44,802.	10,033.
	Accounting	11,002.		11,002.	
	Lobbying Professional fundraising services. See Part IV, line 17				
f	Investment management fees	847,624.		847,624.	
	Other. (If line 11g amount exceeds 10% of line 25,	,			
9	column (A), amount, list line 11g expenses on Sch 0.)	245,722.	123,291.	48,860.	73,571.
12	Advertising and promotion	97,771.			97,771.
13	Office expenses	215,855.	118,890.	13,517.	83,448.
14	Information technology	99,238.	49,619.	,	49,619.
15	Royalties	,	,		
16	Occupancy	245,437.	110,451.	53,870.	81,116.
17	Travel	253,808.	78,085.	38,084.	137,639.
18	Payments of travel or entertainment expenses	,	,	,	·
	for any federal, state, or local public officials				
19	Conferences, conventions, and meetings				
20	Interest				
21	Payments to affiliates				
22	Depreciation, depletion, and amortization	33,777.	15,200.	7,414.	11,163.
23	Insurance	17,103.	7,697.	3,754.	5,652.
24	Other expenses. Itemize expenses not covered				
	above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25. column (A).				
	amount, list line 24e expenses on Schedule 0.)				
а	Compliance fees	23,457.		6,576.	16,881.
b	Subscriptions and dues	9,113.	4,101.	2,000.	3,012.
С					
d					
е	All other expenses				
25	Total functional expenses. Add lines 1 through 24e	191,858,622.	189,120,216.	1,510,293.	1,228,113.
26	Joint costs. Complete this line only if the organization				
	reported in column (B) joint costs from a combined				
	educational campaign and fundraising solicitation.				
	Check here if following SOP 98-2 (ASC 958-720)				F 000 (0004)

Form 990 (2021)

Part X | Balance Sheet

Ра	rt X	Balance Sheet					
		Check if Schedule O contains a response or	note to a	ny line in this Part X			
					(A) Beginning of year		(B) End of year
	1	Cash - non-interest-bearing				1	
	2	Savings and temporary cash investments			263,641,081.	2	303,664,289.
	3	Pledges and grants receivable, net				3	
	4	Accounts receivable, net				4	
	5	Loans and other receivables from any currer	er officer, director,				
		trustee, key employee, creator or founder, su					
		controlled entity or family member of any of		5			
	6	Loans and other receivables from other disq					
		under section 4958(f)(1)), and persons descr		_		6	
ets	7	Notes and loans receivable, net				7	
Assets	8	Inventories for sale or use				8	
	9	Prepaid expenses and deferred charges				9	
	10a	Land, buildings, and equipment: cost or other					
		basis. Complete Part VI of Schedule D		351,341. 175,620.			
	b	Less: accumulated depreciation	160,125.	10c	175,721.		
	11	Investments - publicly traded securities	268,715,130.	11	692,931,810.		
	12	Investments - other securities. See Part IV, lin	75,136,975.	12	507,961,771.		
	13	Investments - program-related. See Part IV, li		13			
	14	Intangible assets		14			
	15	Other assets. See Part IV, line 11			32,264.	15	170,060.
	16	Total assets. Add lines 1 through 15 (must e			607,685,575.	16	1,504,903,651.
	17	Accounts payable and accrued expenses		388,911.	17	25,905.	
	18	Grants payable		18			
	19	Deferred revenue				19	
	20	Tax-exempt bond liabilities				20	
	21	Escrow or custodial account liability. Comple				21	
es	22	Loans and other payables to any current or f					
ij		trustee, key employee, creator or founder, su					
Liabilities		controlled entity or family member of any of				22	
_	23	Secured mortgages and notes payable to un		· · · · · · · · · · · · · · · · · · ·		23	
	24	Unsecured notes and loans payable to unrel				24	
	25	Other liabilities (including federal income tax,					
		parties, and other liabilities not included on li	ines 17-24). Complete Part X			
		of Schedule D			200 011	25	05.005
	26	Total liabilities. Add lines 17 through 25			388,911.	26	25,905.
Se		Organizations that follow FASB ASC 958,	cneck ne	re 🕨 🖾			
ŭ		and complete lines 27, 28, 32, and 33.			607 206 664		1 504 077 746
ala	27				607,296,664.	27	1,504,877,746.
d E	28	Net assets with donor restrictions				28	
Ξ		Organizations that do not follow FASB AS	C 958, cn	eck nere			
Net Assets or Fund Balances		and complete lines 29 through 33.	1 -			00	
ets	29	Capital stock or trust principal, or current fur				29	
\SS.	30	Paid-in or capital surplus, or land, building, o				30	
et /	31	Retained earnings, endowment, accumulated			£07 20£ ££4	31	1 504 077 740
Ź	32	Total net assets or fund balances			607,296,664.	32	1,504,877,746.
	33	Total liabilities and net assets/fund balances			607,685,575.	33	1,504,903,651.

Form **990** (2021)

b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit

or audits, explain why on Schedule O and describe any steps taken to undergo such audits

Form 990 (2021)

SCHEDULE A

(Form 990)

Total

Department of the Treasury Internal Revenue Service

Name of the organization

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

► Attach to Form 990 or Form 990-EZ.

► Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public Inspection

Employer identification number

52-2166327 Donors Trust, Inc. Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions. The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.) 1 A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i). 2 A school described in section 170(b)(1)(A)(ii). (Attach Schedule E (Form 990).) 3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii). A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state: An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.) A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v). 7 X An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.) 8 A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.) An agricultural research organization described in section 170(b)(1)(A)(ix) operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: 10 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.) 11 An organization organized and operated exclusively to test for public safety. See section 509(a)(4). 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g. Type I. A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. You must complete Part IV, Sections A and B. Type II. A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). You must complete Part IV. Sections A and C. its supported organization(s) (see instructions). You must complete Part IV, Sections A, D, and E. ☐ Type III non-functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). You must complete Part IV, Sections A and D, and Part V. Check this box if the organization received a written determination from the IRS that it is a Type I, Type III, Type III functionally integrated, or Type III non-functionally integrated supporting organization. f Enter the number of supported organizations Provide the following information about the supported organization(s). (iv) Is the organization listed (i) Name of supported (ii) EIN (iii) Type of organization (v) Amount of monetary (vi) Amount of other ì your governing document? (described on lines 1-10 organization support (see instructions) support (see instructions) Yes No above (see instructions))

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Sec	ction A. Public Support		<u> </u>				
Cale	ndar year (or fiscal year beginning in)	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
1	Gifts, grants, contributions, and						
	membership fees received. (Do not						
	include any "unusual grants.")	110,305,253.	198,199,637.	311,778,812.	354,640,056.	1081035499.	2055959257.
2	Tax revenues levied for the organ-						
	ization's benefit and either paid to						
	or expended on its behalf						
3	The value of services or facilities						
	furnished by a governmental unit to						
	the organization without charge						
4	Total. Add lines 1 through 3	110,305,253.	198,199,637.	311,778,812.	354,640,056.	1081035499.	2055959257.
5	The portion of total contributions						
	by each person (other than a						
	governmental unit or publicly						
	supported organization) included						
	on line 1 that exceeds 2% of the						
	amount shown on line 11,						
	column (f)						1240677523.
6	Public support. Subtract line 5 from line 4.						815,281,734.
	ction B. Total Support					-	
	ndar year (or fiscal year beginning in)	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
	Amounts from line 4	110,305,253.	198,199,637.	311,778,812.	354,640,056.	1081035499.	2055959257.
8	Gross income from interest,						
	dividends, payments received on						
	securities loans, rents, royalties,						
	and income from similar sources	1,869,366.	4,111,354.	11,005,457.	6,731,143.	9,072,871.	32,790,191.
9	Net income from unrelated business						
	activities, whether or not the						
	business is regularly carried on						
10	Other income. Do not include gain						
	or loss from the sale of capital						
	assets (Explain in Part VI.)						0000540440
11			,				2088749448.
12	Gross receipts from related activities,	· · · · · · · · · · · · · · · · · · ·				12	
13	First 5 years. If the Form 990 is for th	-	rst, second, third, t	fourth, or fifth tax	year as a section t	001(c)(3)	
800	organization, check this box and stop etion C. Computation of Publ		roontago				P
	-			l (f)		44	39.03 %
	Public support percentage for 2021 (I					15	
15	Public support percentage from 2020 33 1/3% support test - 2021. If the o						- 70
104		•		•		•	
h	stop here. The organization qualifies33 1/3% support test - 2020. If the organization						
L	and stop here. The organization qual	•		•		•	
172	10% -facts-and-circumstances tes						
110	and if the organization meets the fact	-					
	meets the facts-and-circumstances to		•	-		· ·	
h	10% -facts-and-circumstances tes	-	-	* *	-	 I7a and line 15 is	
	more, and if the organization meets the	-					.570 01
	organization meets the facts-and-circ		•				
18	Private foundation. If the organization						s

Part III | Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Se	ction A. Public Support						
Cale	endar year (or fiscal year beginning in) 🕨	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
1	Gifts, grants, contributions, and						
	membership fees received. (Do not						
	include any "unusual grants.")						
2	Gross receipts from admissions,						
	merchandise sold or services per-						
	formed, or facilities furnished in						
	any activity that is related to the organization's tax-exempt purpose						
3	Gross receipts from activities that						
Ū	are not an unrelated trade or bus-						
	iness under section 513						
4							
•	ization's benefit and either paid to						
	or expended on its behalf						
5	The value of services or facilities						
3	furnished by a governmental unit to						
	the organization without charge						
6	Total. Add lines 1 through 5						
	Amounts included on lines 1, 2, and						
7 6	3 received from disqualified persons						
ŀ	Amounts included on lines 2 and 3 received						
•	from other than disqualified persons that						
	exceed the greater of \$5,000 or 1% of the						
	amount on line 13 for the year						
	Add lines 7a and 7b						
	Public support. (Subtract line 7c from line 6.)						
	·	(-) 0017	(h) 0010	/s) 0010	(4) 0000	(=) 0001	(6) Total
	endar year (or fiscal year beginning in)	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
	Amounts from line 6 Gross income from interest,						
IUa	dividends, payments received on						
	securities loans, rents, royalties,						
	and income from similar sources						
K	Unrelated business taxable income						
	(less section 511 taxes) from businesses acquired after June 30, 1975						
	Add lines 10a and 10b						
'''	Net income from unrelated business activities not included on line 10b,						
	whether or not the business is						
10	regularly carried on Other income. Do not include gain						
12	or loss from the sale of capital						
	assets (Explain in Part VI.)						
	Total support. (Add lines 9, 10c, 11, and 12.)						<u> </u>
14	First 5 years. If the Form 990 is for the	-			•		ion,
-		is Orange and De					<u></u>
	ction C. Computation of Publ			. (2)		11	
	Public support percentage for 2021 (15	<u>%</u>
	Public support percentage from 2020					16	<u>%</u>
	ction D. Computation of Inve					1 1	
17	Investment income percentage for 20					17	<u>%</u>
18						18	%
19a	a 33 1/3% support tests - 2021. If the						17 is not
	more than 33 1/3%, check this box a						▶□
k	33 1/3% support tests - 2020. If the						
	line 18 is not more than 33 1/3%, che	ck this box and st	op here. The orga	nization qualifies a	as a publicly suppo	orted organization	▶∐
20	Private foundation. If the organization	n did not check a	box on line 14, 19	a, or 19b, check th	nis box and see in:	structions	▶Ш

Schedule A (Form 990) 2021 Donors Trust, Inc. 52-2166327 Page 4

Part IV | Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

1	Are all of the organization's supported organizations listed by name in the organization's governing
	documents? If "No," describe in Part VI how the supported organizations are designated. If designated by
	class or purpose, describe the designation. If historic and continuing relationship, explain.

- 2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in **Part VI** how the organization determined that the supported organization was described in section 509(a)(1) or (2).
- **3a** Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer lines 3b and 3c below.
- **b** Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in **Part VI** when and how the organization made the determination.
- c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.
- **4a** Was any supported organization not organized in the United States ("foreign supported organization")? *If* "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.
- **b** Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in **Part VI** how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.
- c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.
- 5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).
- **b** Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?
- c Substitutions only. Was the substitution the result of an event beyond the organization's control?
- 6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI.
- 7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990).
- 8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? If "Yes," complete Part I of Schedule L (Form 990).
- **9a** Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in **Part VI.**
- **b** Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? *If* "Yes," *provide detail in* **Part VI.**
- c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI.
- 10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer line 10b below.
 - **b** Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)

1		Yes	No
	_		
	1		
	2		
	3a		
	3b		
	3с		
	4a		
	4b		
	4c		
	+0		
	5a		
	5b		
	5c		
	6		
	-		
	7		
	8		
	9a		
	9b		
	9с		
	10a		
	46.		
	10b A (Forr	- 000	0004
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D -			- ' '	igo o
Pai	rt IV Supporting Organizations (continued)			
			Yes	No
11	Has the organization accepted a gift or contribution from any of the following persons?			
а	A person who directly or indirectly controls, either alone or together with persons described on lines 11b and			
	11c below, the governing body of a supported organization?	11a		
	A family member of a person described on line 11a above?	11b		
С	A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide	445		
Sec	detail in Part VI. tion B. Type I Supporting Organizations	11c		
	tion B. Type I supporting organizations		Yes	No
1	Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or		res	NO
•	more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s)			
	effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the			
	supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.	1		
2	Did the organization operate for the benefit of any supported organization other than the supported			
	organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in			
	Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated,			
	supervised, or controlled the supporting organization.	2		
Sec	tion C. Type II Supporting Organizations			
			Yes	No
1	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors			
	or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control			
	or management of the supporting organization was vested in the same persons that controlled or managed			
	the supported organization(s).	1		
sec	tion D. All Type III Supporting Organizations			
			Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the			
	organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax			
	year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the			
_	organization's governing documents in effect on the date of notification, to the extent not previously provided?	1		
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported			
	organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how			
_	the organization maintained a close and continuous working relationship with the supported organization(s).	2		
3	By reason of the relationship described on line 2, above, did the organization's supported organizations have a			
	significant voice in the organization's investment policies and in directing the use of the organization's			
	income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.			
Sec	tion E. Type III Functionally Integrated Supporting Organizations	3		
1	Check the box next to the method that the organization used to satisfy the Integral Part Test during the yea(see instructions)			
' a	The organization satisfied the Activities Test. Complete line 2 below.	,-		
b	The organization is the parent of each of its supported organizations. <i>Complete</i> line 3 <i>below</i> .			
c	The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see in	nstruction	ns).	
2	Activities Test. Answer lines 2a and 2b below.		Yes	No
а	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of			
	the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify			
	those supported organizations and explain how these activities directly furthered their exempt purposes,			
	how the organization was responsive to those supported organizations, and how the organization determined			
	that these activities constituted substantially all of its activities.	2a		
b	Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement,			
	one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in			
	Part VI the reasons for the organization's position that its supported organization(s) would have engaged in			
	these activities but for the organization's involvement.	2b		
3	Parent of Supported Organizations. Answer lines 3a and 3b below.			
а	Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or			
	trustees of each of the supported organizations? If "Yes" or "No" provide details in Part VI.	3a		
h	Did the organization evergise a substantial degree of direction over the policies, programs, and activities of each			

of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.

Schedule A (Form 990) 2021 Donors Trust, Inc. 52-2166327 Page 6 Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E. (B) Current Year Section A - Adjusted Net Income (A) Prior Year (optional) 1 Net short-term capital gain Recoveries of prior-year distributions 2 2 Other gross income (see instructions) 3 4 Add lines 1 through 3. Depreciation and depletion 5 5 Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or 6 maintenance of property held for production of income (see instructions) 7 Other expenses (see instructions) Adjusted Net Income (subtract lines 5, 6, and 7 from line 4) 8 (B) Current Year Section B - Minimum Asset Amount (A) Prior Year (optional) 1 Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year): a Average monthly value of securities 1a **b** Average monthly cash balances 1b c Fair market value of other non-exempt-use assets 1c **d Total** (add lines 1a, 1b, and 1c) 1d e Discount claimed for blockage or other factors (explain in detail in Part VI): Acquisition indebtedness applicable to non-exempt-use assets 2 3 Subtract line 2 from line 1d. 3 Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions). 4 5 Net value of non-exempt-use assets (subtract line 4 from line 3) Multiply line 5 by 0.035. 6 6 Recoveries of prior-year distributions 7 7 8 Minimum Asset Amount (add line 7 to line 6) Section C - Distributable Amount Current Year Adjusted net income for prior year (from Section A, line 8, column A) 1 Enter 0.85 of line 1. 2 3 Minimum asset amount for prior year (from Section B, line 8, column A) 3 4 Enter greater of line 2 or line 3. 5 5 Income tax imposed in prior year Distributable Amount. Subtract line 5 from line 4, unless subject to

☐ Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see
)

Schedule A (Form 990) 2021

emergency temporary reduction (see instructions).

instructions).

6

Par	t V Type III Non-Functionally Integrated 509	(a)(3) Supporting Orga	anizations (continu	10d)	- 2100327
	ion D - Distributions	(u)(o) capporang c.g.	COITHING	ieu)	Current Year
1	Amounts paid to supported organizations to accomplish exe	mnt nurnoses		1	Ourrent real
<u>.</u>	Amounts paid to perform activity that directly furthers exemp	• • •		-	
_	organizations, in excess of income from activity	отранроссо от сарропоа		2	
3	Administrative expenses paid to accomplish exempt purpose	es of supported organization	ns	3	
4	Amounts paid to acquire exempt-use assets			4	
5	Qualified set-aside amounts (prior IRS approval required - pro	ovide details in Part VI)		5	
6	Other distributions (describe in Part VI). See instructions.	,		6	
7	Total annual distributions. Add lines 1 through 6.			7	
8	Distributions to attentive supported organizations to which the	he organization is responsive	e		
	(provide details in Part VI). See instructions.			8	
9	Distributable amount for 2021 from Section C, line 6			9	
10	Line 8 amount divided by line 9 amount			10	
Secti	ion E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistribution Pre-2021	าร	(iii) Distributable Amount for 2021
1	Distributable amount for 2021 from Section C, line 6				
2	Underdistributions, if any, for years prior to 2021 (reason-				
	able cause required - explain in Part VI). See instructions.				
3	Excess distributions carryover, if any, to 2021				
a	From 2016				
b	From 2017				
С	From 2018				
d	From 2019				
е	From 2020				
f	Total of lines 3a through 3e				
g	Applied to underdistributions of prior years				
h	Applied to 2021 distributable amount				
i	Carryover from 2016 not applied (see instructions)				
<u>j</u>	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.				
4	Distributions for 2021 from Section D,				
	line 7: \$				
a	Applied to underdistributions of prior years				
	Applied to 2021 distributable amount				
	Remainder. Subtract lines 4a and 4b from line 4.				
5	Remaining underdistributions for years prior to 2021, if				
	any. Subtract lines 3g and 4a from line 2. For result greater				
	than zero, explain in Part VI. See instructions.				
6	Remaining underdistributions for 2021. Subtract lines 3h				
	and 4b from line 1. For result greater than zero, explain in				
	Part VI. See instructions.				
7	Excess distributions carryover to 2022. Add lines 3j				
	and 4c.				
8	Breakdown of line 7:				
	Excess from 2017				
	Excess from 2018				
	Excess from 2019				
<u>a</u>	Excess from 2020				

Schedule A (Form 990) 2021

e Excess from 2021

Schedule A	(Form 990) 2021	Donors Trust,	Inc.			52-2166327	Page 8
Part VI	Supplemental Inform Part IV, Section A, lines 1, line 1; Part IV, Section D, li Section D, lines 5, 6, and 8 (See instructions.)	2, 3b, 3c, 4b, 4c, ines 2 and 3; Part	5a, 6, 9a, 9b, 9c, 1 IV, Section E, lines	1a, 11b, and 11c; Pa 1c, 2a, 2b, 3a, and 3	urt IV, Section B, lines 1 3b; Part V, line 1; Part V	l and 2; Part IV, Sectio /, Section B, line 1e; P	on C,

132028 01-04-22 Schedule A (Form 990) 2021

Schedule B (Form 990)

Schedule of Contributors

► Attach to Form 990 or Form 990-PF.

► Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2021

Department of the Treasury Internal Revenue Service

Name of the organization

Donors Trust Inc.

52-2166327

	52 2100527
Organization type (check of	one):
Filers of:	Section:
Form 990 or 990-EZ	x 501(c)(3) (enter number) organization
	4947(a)(1) nonexempt charitable trust not treated as a private foundation
	527 political organization
Form 990-PF	501(c)(3) exempt private foundation
	4947(a)(1) nonexempt charitable trust treated as a private foundation
	501(c)(3) taxable private foundation
	s covered by the General Rule or a Special Rule . (7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.
General Rule	
	n filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.
Special Rules	
sections 509(a)(1) contributor, during	n described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; line 1. Complete Parts I and II.
contributor, during literary, or educati	n described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one is the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, onal purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering or instead of the contributor name and address), II, and III.
year, contributions is checked, enter l purpose. Don't co	n described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the sexclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box here the total contributions that were received during the year for an exclusively religious, charitable, etc., mplete any of the parts unless the General Rule applies to this organization because it received nonexclusively e, etc., contributions totaling \$5,000 or more during the year
answer "No" on Part IV, line	nat isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it must 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify g requirements of Schedule B (Form 990).

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990) (2021)

Name of organization

Employer identification number

52-2166327

Part I	Contributors (see instructions). Use duplicate copies of Part I if additional	al space is needed.	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1		\$\$	Person X Payroll
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
2		\$ 426,179,633.	Person Payroll Noncash X (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
3		\$\$	Person X Payroll
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

52-2166327

Part II	Noncash Property (see instructions). Use duplicate copies of Par	t II if additional space is needed.	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
2	Closely held common stock in a C-corporation		
		\$\$	12/30/21
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		 \$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		 \$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		 \$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
	-	 \$	

Name of o	organization			Employer identification number
Donors T	Frust, Inc.			52-2166327
Part III	•	through (e) and the following line charitable, etc., contributions of \$1,000	entry For organization), or (10) that total more than \$1,000 for the years
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
		(e) Transfer of	gift	
	Transferee's name, address, a	nd ZIP + 4	Relationshi	p of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	Transferee's name, address, a	(e) Transfer of		p of transferor to transferee
			Helationsiii	p of transfer of to transfer ee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
		(e) Transfer of	gift	
	Transferee's name, address, a	nd ZIP + 4	Relationshi	p of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
		(e) Transfer of	gift	
	Transferee's name, address, a			p of transferor to transferee

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

➤ Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. ➤ Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

2021

Open to Public Inspection

Name of the organization

Donors Trust, Inc.

Employer identification number 52-2166327

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6. (a) Donor advised funds (b) Funds and other accounts 394 Total number at end of year _____ 1 1,080,357,400, 104 500. Aggregate value of contributions to (during year) 187, 295, 632, 150,190. Aggregate value of grants from (during year) 3 Aggregate value at end of year 1,380,680,670. 108,168,076. Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? No Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7. Purpose(s) of conservation easements held by the organization (check all that apply). Preservation of land for public use (for example, recreation or education) Preservation of a historically important land area Protection of natural habitat Preservation of a certified historic structure Preservation of open space Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last Held at the End of the Tax Year day of the tax year. a Total number of conservation easements 2a b Total acreage restricted by conservation easements 2b c Number of conservation easements on a certified historic structure included in (a) 2c Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register 2d Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax Number of states where property subject to conservation easement is located Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? No 6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year 7 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Part III Complete if the organization answered "Yes" on Form 990, Part IV, line 8. 1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items. b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items: (i) Revenue included on Form 990, Part VIII, line 1 (ii) Assets included in Form 990, Part X 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items: a Revenue included on Form 990, Part VIII, line 1 Assets included in Form 990, Part X

Schedule D (Form 990) 2021

72,794.

102,927

175,721.

46,570,

129,050.

e Other

1a Landb Buildingsc Leasehold improvements

d Equipment

Total, Add lines 1a through 1e. (Column (d) must equal Form 990. Part X, column (B), line 10c.)

119,364,

231,977

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-	of-year market value
1) Financial derivatives			
2) Closely held equity interests	909,585.	End-of-Year Market Value	
3) Other			
(A) Interest in privately held company	431,334,630.	End-of-Year Market Value	
(B) Limited partnership interest	75,717,556.	End-of-Year Market Value	
(C)			
(D)			
(E)			
(F)			
(G)			
(H)			
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶	507,961,771.		
Part VIII Investments - Program Related.			
Complete if the organization answered "Yes"	on Form 990, Part IV, line 1	1c. See Form 990, Part X, line 13.	
(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-	of-year market value
(1)			-
(2)			
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.)			
Complete if the organization answered "Yes"		1d. See Form 990, Part X, line 15.	
	Description		(b) Book value
(1)	Description		(b) Book value
(1) (2)	Description		(b) Book value
(1) (2) (3)	Description		(b) Book value
(1) (2) (3) (4)	Description		(b) Book value
(1) (2) (3) (4) (5)	Description		(b) Book value
(1) (2) (3) (4) (5) (6)	Description		(b) Book value
(1) (2) (3) (4) (5) (6) (7)	Description		(b) Book value
(1) (2) (3) (4) (5) (6) (7) (8)	Description		(b) Book value
(1) (2) (3) (4) (5) (6) (7) (8) (9)			(b) Book value
(1) (2) (3) (4) (5) (6) (7) (8) (9) Total. (Column (b) must equal Form 990, Part X, col. (B) line Part X Other Liabilities.	e 15.)	1e or 11f See Form 990 Part Y line 25	(b) Book value
(1) (2) (3) (4) (5) (6) (7) (8) (9) Total. (Column (b) must equal Form 990, Part X, col. (B) line Part X Other Liabilities. Complete if the organization answered "Yes"	e 15.)	1e or 11f. See Form 990, Part X, line 25.	
(1) (2) (3) (4) (5) (6) (7) (8) (9) Total. (Column (b) must equal Form 990, Part X, col. (B) line Part X Other Liabilities. Complete if the organization answered "Yes" 1. (a) Description of liability	e 15.)	1e or 11f. See Form 990, Part X, line 25.	(b) Book value
(1) (2) (3) (4) (5) (6) (7) (8) (9) Total. (Column (b) must equal Form 990, Part X, col. (B) line Part X Other Liabilities. Complete if the organization answered "Yes" 1. (a) Description of liability (1) Federal income taxes	e 15.)		
(1) (2) (3) (4) (5) (6) (7) (8) (9) Total. (Column (b) must equal Form 990, Part X, col. (B) line Part X Other Liabilities. Complete if the organization answered "Yes" 1. (a) Description of liability (1) Federal income taxes (2)	e 15.)		
(1) (2) (3) (4) (5) (6) (7) (8) (9) Total. (Column (b) must equal Form 990, Part X, col. (B) line Part X Other Liabilities. Complete if the organization answered "Yes" 1. (a) Description of liability (1) Federal income taxes (2) (3)	e 15.)		
(1) (2) (3) (4) (5) (6) (7) (8) (9) Total. (Column (b) must equal Form 990, Part X, col. (B) line Part X Other Liabilities. Complete if the organization answered "Yes" 1. (a) Description of liability (1) Federal income taxes (2) (3) (4)	e 15.)		
(1) (2) (3) (4) (5) (6) (7) (8) (9) Total. (Column (b) must equal Form 990, Part X, col. (B) line Part X Other Liabilities. Complete if the organization answered "Yes" 1. (a) Description of liability (1) Federal income taxes (2) (3) (4) (5)	e 15.)	1e or 11f. See Form 990, Part X, line 25.	
(1) (2) (3) (4) (5) (6) (7) (8) (9) Total. (Column (b) must equal Form 990, Part X, col. (B) line Part X Other Liabilities. Complete if the organization answered "Yes" 1. (a) Description of liability (1) Federal income taxes (2) (3) (4) (5) (6)	e 15.)	1e or 11f. See Form 990, Part X, line 25.	
(1) (2) (3) (4) (5) (6) (7) (8) (9) Total. (Column (b) must equal Form 990, Part X, col. (B) line Part X Other Liabilities. Complete if the organization answered "Yes" 1. (a) Description of liability (1) Federal income taxes (2) (3) (4) (5) (6) (7)	e 15.)		
(1) (2) (3) (4) (5) (6) (7) (8) (9) Total. (Column (b) must equal Form 990, Part X, col. (B) line Part X Other Liabilities. Complete if the organization answered "Yes" 1. (a) Description of liability (1) Federal income taxes (2) (3) (4) (5) (6) (7) (8)	e 15.)	1e or 11f. See Form 990, Part X, line 25.	
(1) (2) (3) (4) (5) (6) (7) (8) (9) Total. (Column (b) must equal Form 990, Part X, col. (B) line Part X Other Liabilities. Complete if the organization answered "Yes" 1. (a) Description of liability (1) Federal income taxes (2) (3) (4) (5) (6) (7)	e 15.) on Form 990, Part IV, line 1		

Schedule D (Form 990) 2021

Sche	dule D (Form 990) 2021 Donors Trust, Inc.			52-2166	327 Page 4
Pa	t XI Reconciliation of Revenue per Audited Financial Stater	nents With	Revenue per P	Return.	
	Complete if the organization answered "Yes" on Form 990, Part IV, line 1:	2a.			
1	Total revenue, gains, and other support per audited financial statements			1	1,088,454,852.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:				
а	Net unrealized gains (losses) on investments	2a	-5,361,105.		
b	Donated services and use of facilities				
С	Recoveries of prior year grants				
d	Other (Describe in Part XIII.)				
е	Add lines 2a through 2d			2e	-5,361,105.
3	Subtract line 2e from line 1			3	1,093,815,957.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:				
а	Investment expenses not included on Form 990, Part VIII, line 7b	4a	847,624.		
b	Other (Describe in Part XIII.)	4b			
С	Add lines 4a and 4b			4c	847,624.
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)			5	1,094,663,581.
Pa	rt XII Reconciliation of Expenses per Audited Financial State			Return	•
	Complete if the organization answered "Yes" on Form 990, Part IV, line 1:	2a.			
1	Total expenses and losses per audited financial statements			1	191,010,998.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:				
а	Donated services and use of facilities	2a			
b	Prior year adjustments			-	
С	Other losses	1 _ 1		-	
d	Other (Describe in Part XIII.)	····		-	
e	Add lines 2a through 2d	' <u>-</u>		2e	0.
3	Subtract line 2e from line 1			3	191,010,998.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:				
а	Investment expenses not included on Form 990, Part VIII, line 7b	4a	847,624.		
b	Other (Describe in Part XIII.)		· · · · · · · · · · · · · · · · · · ·		
	Add lines 4a and 4b	•		4c	847,624.
	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)			5	191,858,622.
	rt XIII Supplemental Information.				, ,
Prov	ide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; P.	art IV. lines 1b	and 2b: Part V. line	4: Part X.	ine 2: Part XI.
	2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any a				
Part	V, line 4:				
The	quasi endowment funds are used primarily for a Donor-Advised	Fund			
Prog	gram.				
Part	X, Line 2:				
Mana	gement has evaluated Donors Trust's tax positions and has co	ncluded			
that	there are no uncertain tax positions that require recogniti	on or			
disc	closure in the accompanying consolidated financial statements	•			
				_	

SCHEDULE F (Form 990)

Statement of Activities Outside the United States

► Complete if the organization answered "Yes" on Form 990, Part IV, line 14b, 15, or 16.

OMB No. 1545-0047

Department of the Treasury Internal Revenue Service

Go to www.irs.gov/Form990 for instructions and the latest information.

Open to Public Inspection

Name of the organization Employer identification number

Donors Trust, Inc. 52-2166327

Part I General Information on Activities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 14b.

1 For grantmakers. Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? _____X Yes ____ No

2 For grantmakers. Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.) (e) If activity listed in (d) (b) Number of (f) Total (a) Region (c) Number of (d) Activities conducted in the region émployees, expenditures offices (by type) (such as, fundraising, prois a program service, agents, and for and in the region gram services, investments, grants to describe specific type independent investments contractors recipients located in the region) of service(s) in the region in the region in the region East Asia and the Grants to recipients Pacific located in the region Wire transfer 29,420. Central America and Grants to recipients the Caribbean 0 located in the region Wire transfer 16,775. Europe (Including Grants to recipients Iceland & Greenland) 0 located in the region 100,000. Wire transfer 3 a Subtotal 0 146,195.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2021

0.

146,195.

and 3b)

b Total from continuation

sheets to Part I
c Totals (add lines 3a

Grants and Other Assistance to Organizations or Entities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of noncash assistance	(h) Description of noncash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		East Asia and the						
		Pacific -						
		Australia,						
		Brunei, Burma,	General operations	29,420.		0.		
		Central America						
		and the Caribbean	General operations	16,775.		0.		
		Europe (Including						
		Iceland &						
		Greenland)	General operations	100,000.		0.		
								<u> </u>
2 Fintantatal mumb an af								<u> </u>

2	Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as a tax		
	exempt 501(c)(3) organization by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter	·	
3	Enter total number of other organizations or entities		

Schedule F (Form 990) 2021

Donors Trust, Inc. Part III Grants and Other Assistance to Individuals Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 16.

Part III can be duplicated if additional space is needed. (h) Method of valuation (book, FMV, appraisal, other) (c) Number of (d) Amount of (e) Manner of (f) Amount of (g) Description of (a) Type of grant or assistance (b) Region recipients cash grant cash disbursement noncash noncash assistance assistance

Part IV	Foreign	Forms
	i oreign	1 011113

1	Was the organization a U.S. transferor of property to a foreign corporation during the tax year? If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)	Yes	X No
2	Did the organization have an interest in a foreign trust during the tax year? If "Yes," the organization may be required to separately file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A; don't file with Form 990)	Yes	X No
3	Did the organization have an ownership interest in a foreign corporation during the tax year? If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons With Respect to Certain Foreign Corporations (see Instructions for Form 5471)	Yes	X No
4	Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund (see Instructions for Form 8621)	Yes	X No
5	Did the organization have an ownership interest in a foreign partnership during the tax year? If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships (see Instructions for Form 8865)	Yes	X No
6	Did the organization have any operations in or related to any boycotting countries during the tax year? If "Yes," the organization may be required to separately file Form 5713, International Boycott Report (see Instructions for Form 5713; don't file with Form 990)	Yes	X No

Schedule F (Form 990) 2021

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information. See instructions.
Part I, Line 2:
Each grant is accompanied by a letter stating that if the grant is
accepted it cannot be used to benefit any disqualified person or for
lobbying or political purposes. All grants are made to 501(c)(3) public
charities (or foreign equivalents) Grantees must agree that grant funds
are not to be used for lobbying or any type of political activity.
Part I, line 3:
Foreign expenses are directly tracked and accounted for on the accrual
method of accounting.

SCHEDULE I (Form 990)

Grants and Other Assistance to Organizations, Governments, and Individuals in the United States

2021

Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.

Open to Public Inspection

OMB No. 1545-0047

Department of the Treasury Internal Revenue Service ► Attach to Form 990.

Go to www.irs.gov/Form990 for the latest information.

Name of the organization **Employer identification number** Donors Trust, Inc. 52-2166327 Part I **General Information on Grants and Assistance** 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection X Yes criteria used to award the grants or assistance? No 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States. Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed. (f) Method of 1 (a) Name and address of organization (b) EIN (c) IRC section (d) Amount of (e) Amount of (a) Description of (h) Purpose of grant valuation (book, or government (if applicable) cash grant noncash noncash assistance or assistance FMV, appraisal, assistance other) 60 Plus Foundation 2121 Eisenhower Avenue Suite 229 Alexandria, VA 22314 47-5076466 0.N/A 501(c)(3) 25,000 N/A for general operations ACANI, Inc. 140 E 45th Street Ste 37B New York, NY 10017 26-2387657 501(c)(3) 1,950,000 0.N/A N/A for general operations Accion International 10 Fawcett Street Suite 204 Cambridge, MA 02138 13-2535763 501(c)(3) 10,000 0.N/A N/A for general operations Accuracy in Media 1717 K Street, NW Suite 900 Washington DC 20006 23-7135837 501(c)(3) 21 000 0.N/A N/A for general operations ACE Scholarships 5251 DTC Parkway Suite 1150 for Tarrant County Greenwood Village, CO 80111 84-1531066 501(c)(3) 50,000 0.N/A N/A Scholarships Achievement First, Inc. 370 James Street Suite 404 New Haven, CT 06513 65-1203744 501(c)(3) 200 000 0.N/A N/A for general operations 2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table 522. 0. Enter total number of other organizations listed in the line 1 table

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) 2021

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Acton Institute							
98 East Fulton Street							
Grand Rapids, MI 49503	38-2926822	501(c)(3)	1,417,800.	0.	N/A	N/A	for general operations
							\$5,000 for an event
Acton Institute							sponsorship, \$2,000 2021
98 East Fulton Street							Independence Day, Upward
Grand Rapids, MI 49503	38-2926822	501(c)(3)	7,000.	0.	N/A	N/A	to Liberty Campaign
3 3-1 T							E !
Advance Arkansas Institute 315 Ridgedale Drive							for independent supreme
	27-0271657	501(c)(3)	25,000.	_	N/A	N/A	court public educational purposes
Farmington, AR 72730	27-0271037	501(0/(3/	23,000.	0.	N/A	N/A	\$296,500 for Respect
Advocates for Self-Government							America Foundation Fisca
500 Capitol Mall Suite 2050							Sponsorship/ \$100 for
Sacramento, CA 95814	77-0099744	501(c)(3)	296,600.	0.	N/A	N/A	general operations
			, -	-			-
AFFTA Fisheries Fund							
PO Box 1029							
Bozeman, MT 59771	47-4897297	501(c)(3)	15,000.	0.	N/A	N/A	for general operations
Alaska Policy Forum							
7926 Old Seward Highway Suite A6							
Anchorage, AK 99518-3261	26-4380206	501(c)(3)	50,750.	0.	N/A	N/A	for general operations
Alliance Defending Freedom							
15100 North 90th Street							
Scottsdale, AZ 85260	54-1660459	501(c)(3)	6,183.	,	N/A	N/A	for general operations
- Deoctsdare, AZ 05200	34 1000433	501(0/(3/	0,103.	· ·	N/A	N/A	Tor general operations
Alzheimer's Association							\$50,000 for general
225 North Michigan Avenue Suite 17							operations, \$2,500 for
Chicago, IL 60601	13-3039601	501(c)(3)	52,500.	0.	N/A	N/A	the Hope4Nancy fund
			,				
America First Legal Foundation							
600 14th Street NW 5th Floor							
Washington, DC 20005	86-2190372	501(c)(3)	25,000.	0.	N/A	N/A	for general operations

Part II Continuation of Grants and Other	Assistance to Do	omestic Organization	s and Domestic G	overnments (Sch	edule I (Form 990), Pa	art II.)	1
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
American Action Forum							
555 13th Street, NW Suite 510W							
Washington, DC 20004	27-0567765	501(c)(3)	20,000.	0.	N/A	N/A	for general operations
, , , , , , , , , , , , , , , , , , , ,							
American Affairs Foundation							
1 Boston Place Suite 2600							
Boston, MA 02108	81-4814174	501(c)(3)	150,000.	0.	N/A	N/A	for general operations
							\$50,000 for the William
American Anti-Vivisection Society							and Eleanor Cave Award/
801 Old York Road Suite 204							\$500 for general
Jenkintown, PA 19046	23-0341990	501(c)(3)	50,500.	0.	N/A	N/A	operations
American Compass							
8 Maple Street							
Lenox, MA 01240	84-4031579	501(c)(3)	250,000.	0.	N/A	N/A	for general operations
American Conservative Union							
Foundation - 201 North Union St.	F2 1204600	E01/->/2>	120 100		AT / 3	7/3	£
Suite 370 - Alexandria, VA 22314	52-1294680	501(c)(3)	130,100.	0.	N/A	N/A	for general operations
American Constitutional Rights							
Union - 405 Fith Avenue South,							
Suite 7C - Naples, FL 34102	52-2121856	501(c)(3)	226,300.	0	N/A	N/A	for general operations
Build to Mapres, 11 31102	32 2121030	301(0)(3)	220,300.	•	11,71	17.11	lor general operations
American Council of Trustees and							
Alumni - 1730 M Street NW Suite							
600 - Washington, DC 20036	52-1870003	501(c)(3)	1,301,350.	0.	N/A	N/A	for general operations
- ,			<u> </u>				
American Council on Science &							
Health - PO Box 1791 - New York,							
NY 10156	13-2911127	501(c)(3)	57,000.	0.	N/A	N/A	for general operations
American Culture Foundation							
190 S. LaSalle StSuite 1500							
Chicago, IL 60603	45-4206354	501(c)(3)	226,000.	0.	N/A	N/A	for general operations

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
American Diplomacy Foundation							
3105 Woodley Road, NW							
Washington, DC 20008	20-2832124	501(c)(3)	189,000.	0.	N/A	N/A	for general operations
American Enterprise Institute							
1789 Massachusetts Ave. NW							
Washington, DC 20036	53-0218495	501(c)(3)	333,600.	0.	N/A	N/A	for general operations
American Enterprise Institute							
1789 Massachusetts Ave. NW							to support the work of
Washington, DC 20036	53-0218495	501(c)(3)	15,000.	0.	N/A	N/A	Sally Satel
American Enterprise Institute							
1789 Massachusetts Ave. NW							
Washington, DC 20036	53-0218495	501(c)(3)	10,000.	0	N/A	N/A	for an event sponsorship
washington, DC 20036	33-0210493	501(6)(3)	10,000.	0.	N/A	N/A	tor an event sponsorship
American Federation for Children							
Growth Fund - 1020 19th St., NW							
Suite 675 - Washington, DC 20036	52-2111508	501(c)(3)	503,500.	0.	N/A	N/A	for general operations
American Federation for Children							
Growth Fund - 1020 19th St., NW							to support Texas school
Suite 675 - Washington, DC 20036	52-2111508	501(c)(3)	75,000.	0.	N/A	N/A	choice efforts
·							
American Foreign Policy Council							
509 C Street, NE							
Washington, DC 20002	52-1274529	501(c)(3)	150,000.	0.	N/A	N/A	for general operations
American Friends of Start-Up							
Nation Central - 40 West 57th							
Street26th Floor - New York, NY							
10019	46-1723968	501(c)(3)	1,000,000.	0.	N/A	N/A	for general operations
American Friends of the Hebrew							
University - 199 Water Street 11th							
Floor - New York, NY 10038	13-1568923	501(c)(3)	35,000.	0.	N/A	N/A	for general operations

Schedule I (Form 990) Donors Trust,					111/5 222		2-2166327 Page
Part II Continuation of Grants and Other	Assistance to Do	mestic Organization	s and Domestic G	overnments (Sch	edule I (Form 990), Pa I	art II.) T	<u> </u>
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
American Friends of the Institut							
d'Etudes Politiques - 1025 Thomas							
Jefferson St., NW Suite 110 G -							
Washington, DC 20007	84-3608166	501(c)(3)	40,000.	0.	N/A	N/A	for general operations
American Governance Foundation							
248 3rd Street Suite 470							
Oakland, CA 94607	82-3895681	501(c)(3)	375,000.	0.	N/A	N/A	for general operations
American Hospital of Paris							
Foundation - 477 Madison Ave.6th		L		_			
Floor - New York, NY 10022	54-1031618	501(c)(3)	10,000.	0.	N/A	N/A	for general operations
American Idea Foundation Inc.							
101 South Main Street Suite 300							
Janesville, WI 53545	83-3365782	501(c)(3)	50,100.	0	N/A	N/A	for general operations
danesville, wi 55545	03 3303702	501(0)(3)	30,100.	٠.	N/A	N/A	Tor general operations
American Independent Media							
190 S La Salle Street Ste 1500							
Chicago, IL 60603	81-4770680	501(c)(3)	1,105,000.	0.	N/A	N/A	for general operations
American Institute for Behavioral							
Research and Technology - 1035							
East Vista Way - Vista, CA 92084	45-5623500	501(c)(3)	50,000.	0.	N/A	N/A	for general operations
							\$54,500 for general
American Institute for Economic							operations/ \$1,000 2021
Research - 250 Division Street -		504 () (2)	55 500				Independence Day, Upward
Great Barrington, MA 01230	04-2121305	501(c)(3)	55,500.	0.	N/A	N/A	to Liberty Campaign
Amonican Towigh Taint Distribution							for the Maub Contar for
American Jewish Joint Distribution							for the Taub Center for
Committee - 220 East 42nd Street	13-1656634	501(c)(3)	10 000	_	N/A	N/A	Social Policy Studies in Israel
Suite 400 - New York, NY 10017	13-1030034	501(6)(3)	10,000.	0.	N/A	N/A	TRIGET
American Juris Link							
7000 N 16th Street Suite 120-155							
, , , , , , , , , , , , , , , , , , , ,							

Part II Continuation of Grants and Other		meetic Organization	s and Domostic C	overnments (Sch	edule I (Form 000) Do		2-2166327 Page 1
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
American Legislative Exchange Council - 2900 Crystal Drive 6th Floor - Arlington, VA 22202	52-0140979	501(c)(3)	191,600.	0.	N/A	N/A	for general operations
American Moment 300 Independence Avenue SE Washington, DC 20003	85-1875789	501(c)(3)	150,000.	0.	N/A	N/A	for general operations
American Prairie Reserve PO Box 908 Bozeman, MT 59771-0908	81-0541893	501(c)(3)	20,000.	0.	N/A	N/A	for general operations
American Principles Project Foundation - 2800 Shirlington Road Suite 1201 - Arlington, VA 22206	26-4442148	501(c)(3)	25,000.	0.	N/A	N/A	for general operations
American Private Radio 1739 University Avenue #341 Oxford, MS 38655	46-1414877	501(c)(3)	804,986.	0.	N/A	N/A	for general operations
American Public Servants Charitable Foundation - PO Box 391 - Albany, NY 12201	85-1056274	501(c)(3)	100,000.	0.	N/A	N/A	for general operations
American Red Cross PO Box 37243 Washington, DC 20013	53-0196605	501(c)(3)	12,500.	0.	N/A	N/A	\$10,000 for the Red Cross of Western Kentucky's tornado relief efforts/ \$2,500 to support the Red
American Spectator Foundation 122 S. Royal Street Suite 1 Alexandria, VA 22314	23-7002632	501(c)(3)	305,100.	0.	N/A	N/A	for general operations
American Swiss Foundation 271 Madison Avenue Suite 1403 New York, NY 10026	45-3857464	501(c)(3)	10,000.	0.	N/A	N/A	for general operations

Part II Continuation of Grants and Other	Assistance to Do	mestic Organization	s and Domestic G	overnments (Sch	edule I (Form 990), Pa	art II.)	1
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
American Transparency							
200 S. Frontage Road Suite 106							
Burr Ridge, IL 60527	26-3593601	501(c)(3)	252,000.	0.	N/A	N/A	for general operations
American Transparency							
200 S. Frontage Road Suite 106							to support your ""Open
Burr Ridge, IL 60527	26-3593601	501(c)(3)	10,000.	0.	N/A	N/A	the Books"" platform
Americans for Fair Treatment							
225 State Street Suite 301							
Harrisburg, PA 17101	47-2593565	501(c)(3)	180,000.	0.	N/A	N/A	for general operations
						<u> </u>	\$76,000 for general
Americans for Prosperity							operations/ \$100 2021
Foundation - 1310 N. Courthouse Rd							Independence Day, Upward
Suite 700 - Arlington, VA 22201	52-1527294	501(c)(3)	76,100.	0.	N/A	N/A	to Liberty Campaign
			, , , , , , ,				
Americans for Public Trust							
107 South West Street Suite 442							
Alexandria, VA 22314	84-4413894	501(c)(3)	3,765,500.	0.	N/A	N/A	for general operations
Americans for Tax Reform			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				
Foundation (Now: Tholos							
Foundation) - 722 12th Street, NW							for Alejandro Chafuen's
Fourth Floor - Washington DC	52-1400492	501(c)(3)	15,000.	0.	N/A	N/A	work
Americans for Tax Reform			, -				for general operations/
Foundation (Now: Tholos							\$100 2021 Independence
Foundation) - 722 12th Street, NW							Day, Upward to Liberty
Fourth Floor - Washington, DC	52-1400492	501(c)(3)	6,100.	0.	N/A	N/A	Campaign
			·				
America's Future Foundation							
1633 Connecticut Ave NW Suite 300							
Washington, DC 20009	52-1928321	501(c)(3)	354,750.	0.	N/A	N/A	for general operations
amount of the purpose of the state of the st							
America's Future Foundation							
1633 Connecticut Ave NW Suite 300	50 1000301	501/ \/2\	100.600		.,,		
Washington, DC 20009	52-1928321	bnT(c)(3)	108,600.	<u> </u>	N/A	N/A	for Talent Market

Part II | Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.) (g) Description of (a) Name and address of (b) EIN (c) IRC section (d) Amount of (e) Amount of (f) Method of (h) Purpose of grant valuation non-cash assistance or assistance organization or government if applicable cash grant noncash (book, FMV. assistance appraisal, other) America's Future Foundation 1633 Connecticut Ave NW Suite 300 Washington, DC 20009 52-1928321 501(c)(3) 6,000 0.N/A N/A for an event sponsorship America's Future Inc. 7800 Bonhomme Ave. St. Louis, MO 63105 13-1549794 501(c)(3) 1,000,000 0.N/A for general operations N/A for the Unfair Animal Legal Defense Fund 525 East Cotati Avenue Competitition Litigation Cotati, CA 94931 94-2681680 501(c)(3) 40,000 0.N/A N/A Project Archbridge Institute PO Box 34322 Washington, DC 20043 47-4252296 56,007 501(c)(3) 0.N/AN/A for general operations Arizona State University Foundation - Mail Code 7705PO Box 877705 - Tempe, AZ 85287-7705 86-6051042 501(c)(3) 11,000 0.N/AN/A for general operations Asia America Initiative 1523 16th Street, NW Washington, DC 20036 20-1879258 501(c)(3) 75,000 0.N/A N/A for general operations Atlas Economic Research Foundation 4075 Wilson Boulevard Suite 310 Arlington VA 22203 94-2763845 501(c)(3) 370 100 0.N/A N/A for general operations Atlas Economic Research Foundation to support Jerusalem 4075 Wilson Boulevard Suite 310 Institute for Market Arlington, VA 22203 94-2763845 501(c)(3) 110,000 0.N/A N/A Studies Atlas Economic Research Foundation \$50,000 for the Feinberg 4075 Wilson Boulevard Suite 310 Center's/ \$4,000 for the Arlington, VA 22203 94-2763845 501(c)(3) N/A Libek Institute in Serbia 54 000 0.N/A

Page 1

Part II | Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.) (a) Name and address of (b) EIN (c) IRC section (d) Amount of (e) Amount of (f) Method of (a) Description of (h) Purpose of grant valuation non-cash assistance or assistance organization or government if applicable cash grant noncash (book, FMV. assistance appraisal, other) \$25,000 for the 2021 Atlas Economic Research Foundation Summit For Liberty/ 4075 Wilson Boulevard Suite 310 \$1,000 for the Instituto Arlington, VA 22203 94-2763845 501(c)(3) 26,000 0.N/A N/A de Pensamiento \$10,000 for an event Atlas Economic Research Foundation sponsorship, \$2,000 to 4075 Wilson Boulevard Suite 310 support the Network for a Arlington, VA 22203 94-2763845 501(c)(3) 12,100 0.N/A Free Society, \$100 2021 N/A Ave Maria School of Law 1025 Commons Circle Naples, FL 34119 38-3519708 501(c)(3) 35,000 0.N/A N/A for general operations Bais Ruchel High School 174 Rodney Street 27-4448315 Brooklyn, NY 11211 501(c)(3) 20,000 0.N/AN/A for general operations Battlefront (American Studio) 5114 Point Fosdick Drive Suite F 3 Gig Harbor, WA 98335-1733 86-2676232 501(c)(3) 120,000 0.N/AN/A for general operations Beacon Center of Tennessee \$230,150 for general PO Box 198646 operations/\$300 for your Nashville, TN 37219 endowment fund 20-1808567 501(c)(3) 230,450 0.N/A N/A Becket Fund for Religious Liberty 1919 Pennsylvania Avenue NW #400 Washington DC 20006 52-1858532 501(c)(3) 132 200 0.N/A N/A for general operations Bellevue Literary Press 90 Broad Street, Suite 2100 New York, NY 10004 82-4035270 501(c)(3) 9,000 0.N/A N/A for general operations Benedict XVI Institute Archdiocese of San Francisco 1 Peter Yorke Way - San Francisco, CA 94109 46-3988032 501(c)(3) 200 000 0.N/A N/A for general operations

Page 1

Donors Trust, Inc.

Part II | Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.) (g) Description of (a) Name and address of (b) EIN (c) IRC section (d) Amount of (e) Amount of (f) Method of (h) Purpose of grant or assistance valuation non-cash assistance organization or government if applicable cash grant noncash (book, FMV. assistance appraisal, other) Berkshire School Development Office245 North in support of the Alice E. Cole '76 Fund for Undermountain Road - Sheffield, MA 01257 04-2121313 501(c)(3) 20,000 0.N/A N/A Faculty Best Friends Animal Society 5001 Angel Canyon Road Kanab, UT 84741 23-7147797 501(c)(3) 25,000 0.N/A for general operations N/A \$4 100 for general Beth El Hebrew Congregation operations, \$3,250 for 3830 Seminary Road the Permanent Endowment Alexandria, VA 22304 54-0681891 501(c)(3) 7,458. 0.N/A N/A Fund Trustees Match Bethel Community Church Washougal PO Box 388 91-0966607 8,211 Washougal, WA 98671 501(c)(3) 0.N/AN/A for general operations Big Brothers Big Sisters of Orange County - 1801 E. Edinger Ave. Suite 101 - Santa Ana, CA 92705 95-1992702 501(c)(3) 7,500. 0.N/A N/A for general operations Bill of Rights Institute 1310 North Courthouse Rd. #620 Arlington, VA 22201 48-0891418 501(c)(3) 67,100 0.N/A N/A for general operations Biobus 1361 Amsterdam Ave. Suite 340 New York, NY 10027-2501 26-2092282 501(c)(3) 12 000 0.N/A N/A for general operations

in support of the

program

Immigration Fellowship

for general operations

Page 1

Bipartisan Policy Center

Washington, DC 20005

1225 I Steet, NW Suite 1000

Blain Motorsports Foundation 3008 South Burke Street Visalia, CA 93292 73-1628382

46-2485818

501(c)(3)

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Donors Trust, Inc.

Schedule I (Form 990)

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Schedule I (Form 990) Donors Trust, Inc. Page 1

Part II Continuation of Grants and Other	Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)									
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance			
Borscht Corporation										
9226 Chelsea Drive										
North Plantation, FL 33324	27-4721945	501(c)(3)	265,000.	0.	N/A	N/A	for general operations			
Bright Stars of Bethlehem							\$11,400 for general			
PO Box 771055							operations and \$13,600			
Chicago, IL 60677-1055	38-3685603	501(c)(3)	25,000.	0.	N/A	N/A	for Gaza Project			
Brown University - Political										
Theory Project - Campus Box 1929 -							for the Political Theory			
Providence, RI 02912	05-0258809	501(c)(3)	105,450.	0.	N/A	N/A	Project			
Caf Momentum										
1510 Pacific Avenue										
Dallas, TX 75201	32-0984561	501(c)(3)	20,000.	0	N/A	N/A	for general operations			
Barras, III /5201	32 0301301	301(3)(3)	20,000.		, 11, 11	11, 11	ror general operations			
California Policy Center										
18002 Irvine Boulevard Suite 108										
Tustin, CA 92780	27-2870463	501(c)(3)	27,500.	0.	N/A	N/A	for general operations			
·			·							
California Policy Center										
18002 Irvine Boulevard Suite 108							In support of the Janus			
Tustin, CA 92780	27-2870463	501(c)(3)	20,000.	0.	N/A	N/A	project			
Calvin Coolidge Presidential							\$350,200 for general			
Foundation - PO Box 97 - Plymouth,		504 () (2)	254 222				operations/ \$1,000 for an			
VT 05056	03-6009701	501(c)(3)	351,200.	0.	N/A	N/A	event sponsorship			
Capital Research Center										
1513 16th Street, NW										
Washington, DC 20036-1480	52-1289734	501(c)(3)	455,750.		N/A	N/A	for general operations			
mabhington, De 20030-1400	32 1203/34	501(0/(3/	=33,730.	· · · · · · · · · · · · · · · · · · ·	μ/ Α	, A	ror deneral oberacions			
Cardinal Institute for West										
Virginia Policy - P.O. Box 11495 -										
Charleston, WV 25339	47-1932521	501(c)(3)	22,500.	0.	N/A	N/A	for general operations			
· · · · · · · · · · · · · · · · · · ·		1			1	1	<u>-</u>			

organization or government ff applicable cash grant noncash assistance noncash assistance noncash (book, FMV, appraisal, other) Care Net 44180 Riverside Parkway No. 200 Lansdowne, VA 20176 54-1382723 501(c)(3) 10,000. 0,N/A N/A for gener Carnegie Institution of Washington 1530 P Street, NW Washington, DC 20005 53-0196523 501(c)(3) 8,000. 0,N/A N/A for gener Catholic Association Foundation 3220 N Street NW Suite 268 Washington, DC 20007 20-2387967 501(c)(3) 2,200,000. 0,N/A N/A for gener Catholic Diocese of Spokane 535 East Mission Avenue 525 East Mission Avenue 525 East Mission Avenue 526 East Mission Avenue 527 East Mission, Na 99202 91-0564957 501(c)(3) 15,000. 0,N/A N/A Appeal Catholic Information Center 1501 K Street, NW Suite 175 Washington, DC 20005-1401 52-1214011 501(c)(3) 100,000. 0,N/A N/A for gener Catholic University of America 620 Michigan Avenue NE Washington, DC 20064 53-0196583 501(c)(3) 1,000,000. 0,N/A N/A N/A Human Eco Catholic University of America 53-0196583 501(c)(3) 1,000,000. 0,N/A N/A N/A Human Eco Catholic University of America 53-0196583 501(c)(3) 1,000,000. 0,N/A N/A N/A Human Eco Catholic University of America 53-0196583 501(c)(3) 1,000,000. 0,N/A N/A N/A Human Eco Catholic University of America 53-0196583 501(c)(3) 1,000,000. 0,N/A N/A N/A Human Eco Catholic University of America 53-0196583 501(c)(3) 1,000,000. 0,N/A N/A N/A Human Eco Catholic University of America 53-0196583 501(c)(3) 1,000,000. 0,N/A N/A N/A Human Eco Catholic University of America 1,000,000 0	
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Cato Institute	
1000 Massachusetts Avenue, NW Washington, DC 20001-5403 23-7432162 501(c)(3) 350,300. 0.N/A N/A for gener	ıl operations
25 / 132102 501(C/(5) 530,500. 0.p/A p/A tol gener	- obergerous
Cato Institute	
1000 Massachusetts Avenue, NW for the C	nter for
'	onal Studies

Schedule I (Form 990) Donors Trust,							2-2166327 Page 1
Part II Continuation of Grants and Other	Assistance to Do	mestic Organization	s and Domestic G	overnments (Sch	edule I (Form 990), Pa	art II.)	
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
							\$10,000 for an event
Cato Institute							sponsorship/ \$1,000 2021
1000 Massachusetts Avenue, NW							Independence Day, Upward
Washington, DC 20001-5403	23-7432162	501(c)(3)	11,000.	0.	N/A	N/A	to Liberty Campaign
							\$750,000 for general
Center for American Greatness							operations/ \$1,000 to
3104 Camelback Rd.#907				_			support the publication
Phoenix, AZ 85016	81-4984970	501(c)(3)	751,000.	0.	N/A	N/A	of American Greatness
Center for American Liberty PO Box 26141							
Alexandria, VA 22313	83-0727789	501(c)(3)	21,100.	0	N/A	N/A	for general operations
Alexandia, VA 22313	03-0727709	501(0/(3/	21,100.	0.	,N/A	N/A	Tor general operations
Center for American Liberty							
PO Box 26141							 for organization's legal
Alexandria, VA 22313	83-0727789	501(c)(3)	10,000.	0.	N/A	N/A	fees
,			,				
Center for Christian Virtue							
208 East State Street 2nd Floor							
Columbus, OH 43215	31-1075684	501(c)(3)	10,000.	0.	N/A	N/A	for general operations
Center for Common Sense in Science							
190 South LaSalle Street Suite 150							
Chicago, IL 60663	81-2327719	501(c)(3)	1,400,000.	0.	N/A	N/A	for general operations
Center for Freedom and Safety							
1345 Avenue of the Americas 40th Fl	00 0605050	504 () (2)	140.000				
New York, NY 10105	83-2605379	501(c)(3)	140,000.	0.	N/A	N/A	for general operations
Center for Immigration Studies							
1629 K Street NW Suite 600							
Washington, DC 20006	52-1449368	501(c)(3)	20,000.	0	N/A	N/A	for general operations
mashingcon, be 20000	32 144,300	501(0/(3/	20,000.	0.	, 1, 11	14/ 21	Tor general operations
Center for Independent Thought							
1420 Walnut Street Suite 1011							
Philadelphia, PA 19102	52-0945376	501(c)(3)	351,000.	0.	N/A	N/A	for general operations
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Schedule I (Form 990) Donors Trust,			and Damet A		adula I (Face- 000) D		2-2166327 Page 1
Part II Continuation of Grants and Other	Assistance to Do	omestic Organization	s and Domestic G	overnments (Sch	eaule I (⊦orm 990), Pa T	art II.) T	1
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Center for Independent Thought 50 Monument Road Suite 102 Bala Cynwyd, PA 19004-1706	52-0945376	501(c)(3)	60,500.	0.	N/A	n/A	\$54,000 for the NBTV Division/ \$4,500 for Stossel in the Classroom
Center for Individual Rights 1100 Connecticut Ave, NW Suite 625 Washington, DC 20036	52-1600481	501(c)(3)	29,200.	0.	N/A	N/A	for general operations
Center for Innovative Governance Research - 601 I Street, NW - Washington, DC 20001	82-3264419	501(c)(3)	7,000.	0.	N/A	n/A	for the Charter Cities Institute
Center for Jewish Community Studies - 7 Church Lane Suite 9 - Baltimore, MD 21208	23-2009062	501(c)(3)	8,000.	0.	N/A	N/A	for Jerusalem Center for Public Affairs
Center for Law and Policy 1747 Pennsylvania Avenue NW Suite Washington, DC 20006	85-4286787	501(c)(3)	250,000.	0.	N/A	n/A	for general operations
Center for Organizational Research and Education - 1090 Vermont Avenue NW Suite 800 - Washington, DC 20005	26-0006579	501(c)(3)	800,000.	0.	N/A	N/A	for general operations
Center for Race and Opportunity PO Box 314 Kingston, NJ 08528	85-0513810	501(c)(3)	201,000.	0.	N/A	N/A	for Color Us United
Center for Race and Opportunity PO Box 314 Kingston, NJ 08528	85-0513810	501(c)(3)	150,100.	0.	N/A	N/A	for general operations
Center for the Arts Evergreen PO Box 2737 Evergreen, CO 80437	84-0718563	501(c)(3)	10,000.	0.	N/A	N/A	in support of the Capital

Part II Continuation of Grants and Other		omestic Organization	s and Domestic G	overnments (Sch	edule I (Form 990), Pa		z-2100327 Page
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Center for the New American							
Frontier - W5027 Cobblestone Road							
- Walworth, WI 53184	45-2838483	501(c)(3)	320,000.	0.	N/A	N/A	for general operations
Center for Transparency Policy							
10228 E Northwest Hwy Ste 10079							
Dallas, TX 75238	87-1060395	501(c)(3)	40,000.	0.	N/A	N/A	for general operations
Control for Weber Bornell and							
Center for Urban Renewal and Education - 1317 F Street NW Suite							
900 - Washington, DC 20004	31-1467594	501(c)(3)	281,000.	0	N/A	N/A	for general operations
washington, be 20004	31 140/334	501(0)(3)	201,000.		N/A	N/A	ror general operations
Center of the American Experiment							
8421 Wayzata Boulevard Suite 110							
Golden Valley, MN 55426	36-3611426	501(c)(3)	23,500.	0.	N/A	N/A	for general operations
C 1 Tourist of Tourist							
Central Fund of Israel 461 Central Avenue							
Cedarhurst, NY 11516	13-2992985	501(c)(3)	200,000.	0	N/A	N/A	for general operations
cedaritarse, Nr 11313	13 2332333	501(0,(3,	200,000.	<u> </u>	N/A	N/A	TOT GENERAL OPERATIONS
CEO Forum							
4431 Long Prairie Road Ste 300							
Flower Mound, TX 75028	20-2012491	501(c)(3)	20,000.	0.	N/A	N/A	for general operations
CERGE-EI Foundation							
715 Queen Anne Road							
Teaneck, NJ 07666	25-1725738	501(c)(3)	2,250,000.	0	N/A	N/A	for general operations
realleck, No 07000	23 1723730	501(0)(3)	2,230,000.	٠.	N/A	N/A	ror general operations
Certell Inc.							
2201 E. 46th Street Suite 302							
Indianapolis, IN 46205	46-1888092	501(c)(3)	2,710,000.	0.	N/A	N/A	for general operations
Chabad Jewish Center of Jupiter							
1209 Main Street Suite 110	20 0106163	F01/->/2>	F0 000	_	1,7	7./3	61
Jupiter, FL 33458	20-0186163	501(c)(3)	50,000.	0.	N/A	N/A	for general operations

Part II Continuation of Grants and Other		mestic Organization	s and Domestic G	overnments (Sch	edule I (Form 990), Pa	art II.)	r age
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Chabad of Southampton							
214 Hill Street							
Southampton, NY 11968	11-3390836	501(c)(3)	560,000.	0.	N/A	N/A	for general operations
Chabad of the Emerald Coast							
1219 Airport Road#316							
Destin, FL 32541	46-3627529	501(c)(3)	82,000.	0.	N/A	N/A	for general operations
							\$6,500 for general
Charlemagne Institute							operations/ \$250 to
8011 34th Avenue S. Suite C11							support Intellectual
Bloomington, MN 55425	26-4057885	501(c)(3)	6,750.	0.	N/A	N/A	TakeOut
Cherish Freedom Foundation							
1006 Cameron Street	27 5207022	F01/-\/3\	75 000		AT / 2	7 / 3	6
Alexandria, VA 22314	27-5287033	501(c)(3)	75,000.	0.	N/A	N/A	for general operations
Children's Healthcare of Atlanta							for the 32N80W Children's
Foundation, Inc 1575 Northeast							/Georgia Tech Cardiac
Expressway - Atlanta, GA 30329	90-0779996	501(c)(3)	100,000.	0.	N/A	N/A	Research Fund
Children's Scholarship Fund							
8 West 38th Street 9th Floor							
New York, NY 10018	13-4002189	501(c)(3)	252,500.	0.	N/A	N/A	for general operations
Christian Union							
19 Vandeventer Avenue							
Princeton, NJ 08542	22-3834440	501(c)(3)	500,000.	0.	N/A	N/A	for general operations
Gibina Davida G							
Citizens Against Government Waste							
1100 Connecticut Ave., NW Suite 65	52-1363952	501(c)(3)	6,100.	•	N/A	N/A	for general energians
Washington, DC 20036	77-1303327	501(6)(3)	6,100.	0.	N/A	N/A	for general operations
Citizens for Self-Governance							
5850 San Felipe Street Suite 575A							
Houston, TX 77057	27-1657203	501(c)(3)	100,000.	0.	N/A	N/A	for general operations

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
City Church of Richmond 1627 Monument Avenue Suites 302 & Richmond, VA 23220	26-2939242	501(c)(3)	22,000.	0.	N/A	N/A	for general operations
Claremont Graduate University Office of Advancement165 E. 10th S Claremont, CA 91711	95-1664100	501(c)(3)	25,000.	0.	N/A	N/A	in support of SES
Claremont Institute 1317 West Foothill Boulevard Suite Upland, CA 91786	95-3443202	501(c)(3)	120,500.	0.	N/A	N/A	for general operations
Classroom, Inc. 123 William Street 12th Floor New York, NY 10038	13-3666846	501(c)(3)	125,000.	0.	N/A	N/A	for general operations
Club for Growth Foundation 2001 L Street, NW Suite 600 Washington, DC 20036	82-2552404	501(c)(3)	400,000.	0.	N/A	N/A	for general operations
CO2 Coalition 1621 North Kent Street, Suite 603 Arlington, VA 22209	47-3722575	501(c)(3)	200,000.	0.	N/A	n/A	for general operations
Code 3 Association 480 Malcom Road Vienna, VA 22180	47-5088455	501(c)(3)	600,000.	0.	N/A	n/A	to suport Local Law Enforcement Initiative
Colorado Christian University 8787 West Alameda Avenue Lakewood, CO 80226	84-0442429	501(c)(3)	14,000.	0.	N/A	N/A	\$10,000 for Apologetic delivery/ \$4,000 For t Lee Strobel Center for Evangelism and Applied
Commentary, Inc. 561 7th Avenue16th Floor New York, NY 10018-1816	13-3610041	501(c)(3)	20,300.	0	N/A	N/A	\$20,200 for general operations/ \$100 in ho of the Commentary podc

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.) (a) Name and address of (b) EIN (c) IRC section (d) Amount of (e) Amount of (f) Method of (a) Description of (h) Purpose of grant valuation non-cash assistance or assistance organization or government if applicable cash grant noncash (book, FMV. assistance appraisal, other) Committee to Unleash Prosperity 1155 15th St NW, Ste 900 Washington, DC 20005 47-3514328 501(c)(3) 745,000 0.N/A N/A for general operations Commonwealth Foundation for Public Policy Alternatives - 225 State Street Suite 302 - Harrisburg, PA 17101 23-2473845 501(c)(3) 63,500 0.N/A N/A for general operations Communio Foundation 5901 Kingstowne Village Pkwv Suite Alexandria, VA 22315 81-5362485 501(c)(3) 400,500 0.N/A N/A for general operations Communio Foundation 5901 Kingstowne Village Pkwy Suite to sponsor a church for 81-5362485 0.N/A Alexandria, VA 22315 501(c)(3) 24,000 N/A the first two years Communio Foundation 5901 Kingstowne Village Pkwy Suite for support of the Alexandria, VA 22315 81-5362485 501(c)(3) 15,000 0.N/AN/A leadership retreat Compassion and Choices Compassion & Choices Gift Processing Center P.O. Box 485 -0.N/A Etna, NH 03750-04 84-1328829 501(c)(3) 100,000 N/A for general operations Competitive Enterprise Institute 1310 L Street, NW 7th Floor Washington DC 20005 52-1351785 501(c)(3) 705 550 0.N/A N/A for general operations Competitive Enterprise Institute 1310 L Street, NW7th Floor Washington, DC 20005 52-1351785 501(c)(3) 100,000 0.N/A N/A in honor of Fred Smith Competitive Enterprise Institute 1310 L Street, NW7th Floor Washington, DC 20005 52-1351785 501(c)(3) 10,000 0.N/A N/A for an event sponsorship

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Part II | Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.) (a) Name and address of (b) EIN (c) IRC section (d) Amount of (e) Amount of (f) Method of (a) Description of (h) Purpose of grant valuation non-cash assistance or assistance organization or government if applicable cash grant noncash (book, FMV. assistance appraisal, other) Conservative Agenda Project 1025 Thomas Jefferson Street, NW S Washington, DC 20007 26-4029303 501(c)(3) 339,000 0.N/A N/A for general operations Conservative Partnership Institute 300 Independence Avenue SE Washington, DC 20003 82-1470217 501(c)(3) 1,027,500 0.N/A N/A for general operations Conservative Partnership Institute 300 Independence Avenue SE to support the American Washington, DC 20003 82-1470217 501(c)(3) 200,000 0.N/A N/A Moment Conservative Partnership Institute 300 Independence Avenue SE Washington, DC 20003 82-1470217 67,000 0.N/A 501(c)(3) N/A for travel Conservative Partnership Institute 300 Independence Avenue SE in support of Election Washington, DC 20003 82-1470217 501(c)(3) 10,000 0.N/AN/A Integrity Project \$5,000 for the Center for Conservative Partnership Institute Renewing America/ \$2,750 300 Independence Avenue SE to support America First Washington, DC 20003 Legal through your fiscal 82-1470217 501(c)(3) 7.750 0.N/A N/A Constitutional Defense Fund 480 Malcolm Road NW Vienna VA 22182 82-3203438 501(c)(3) 3 770 000 0.N/A N/A for general operations Consumers' Research, Inc. 1801 F Street NW Suite 304 Washington, DC 20006 22-1500498 501(c)(3) 5,964,000 0.N/A N/A for general operations Consumers' Research, Inc. 1801 F Street NW Suite 304 for the Consumers' First Washington, DC 20006 22-1500498 501(c)(3) 20 000 0.N/A N/A Initiative

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Donors Trust, Inc.

Schedule I (Form 990)

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Donors Trust, Inc. Part II | Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.) (g) Description of (a) Name and address of (b) EIN (c) IRC section (d) Amount of (e) Amount of (f) Method of (h) Purpose of grant valuation non-cash assistance or assistance organization or government if applicable cash grant noncash (book, FMV. assistance appraisal, other) Copenhagen Consensus Center 1215 Main Street PMB SE132 Tewksbury, MA 01876 26-1214521 501(c)(3) 10,000 0.N/A N/A for general operations Council for National Policy 444 North Capitol Street, NW Suite Washington, DC 20001 72-0921017 501(c)(3) 15,000 0.N/A N/A for general operations Cranberry Sunset Farm 1964 Main Street Marstons Mills, MA 02648 45-5164072 501(c)(3) 9,000 0.N/A N/A for general operations Creator Academy 165 Ave Ponce De Leon Ste 201 San Juan, PR 00907-1235 35-1281510 501(c)(3) 10,000 0.N/A N/A for general operations Crime Prevention Research Center 6923 Maynardville Pike#254 Knoxville, TN 37918 80-0917179 501(c)(3) 85,000 0.N/AN/A for general operations Crossing Church 2115 Newport Blvd. 0.N/A Costa Mesa, CA 92627 33-0695553 501(c)(3) 12,000 N/A for general operations \$50,000 for a ministry/ \$2,100 for travel/ \$400 P.O. Box 628222 to support college Orlando, FL 32862 95-6006173 501(c)(3) 52 500 0.N/A N/A freshment Daily Caller News Foundation 1775 Eye Street NW Suite 1150-291 Washington, DC 20006 45-2922471 501(c)(3) 400,000 0.N/A N/A for general operations Dallas Express Media 14185 Dallas Parkway Suite 770 Dallas, TX 75254-4308 85-3994413 501(c)(3) 95 000 0.N/A N/A for general operations

Part II Continuation of Grants and Other	,	omestic Organization	s and Domestic G	overnments (Sch	edule I (Form 990), Pa		z-2100327 Page 1
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
David Horowitz Freedom Center PO Box 55089 Sherman Oaks, CA 91499-1964	95-4194642	501(c)(3)	110,400.	0.	N/A	N/A	\$110,100 for general operations/ \$300 for your endowment fund
Decoda, Inc. 1 West Street Apt. 2721 New York, NY 10004	46-0849096	501(c)(3)	15,000.	0.	N/A	N/A	for general operations
Decriminalize Sex Work 11547 Gunfight Lane Austin, TX 78748	83-3561423	501(c)(3)	1,350,000.	0.	N/A	N/A	for general operations
Discovery Institute 208 Columbia Street Seattle, WA 98104	91-1521697	501(c)(3)	1,503,000.	0.	N/A	N/A	\$1,500,000 for the Center for Science and Culture/ \$3,000 general operations
Doctors Without Borders USA PO Box 5030 Hagerstown, MD 21741	13-3433452	501(c)(3)	51,180.	0.	N/A	N/A	for general operations
Doe Fund 232 East 84th Street New York, NY 10028	13-3412540	501(c)(3)	100,000.	0.	N/A	N/A	for general operations
Duke University PO Box 90600 Durham, NC 27708	56-0532129	501(c)(3)	50,000.	0.	N/A	N/A	as part of the matching funds program
E Pluribus Unum Films 2247 15th Avenue West Seattle, WA 98119	91-2053400	501(c)(3)	30,000.	0.	N/A	N/A	for Economic Thinking Project
E Pluribus Unum Films 2247 15th Avenue West Seattle, WA 98119	91-2053400	501(c)(3)	15,000.	0.	N/A	N/A	for general operations

Part II | Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.) (g) Description of (a) Name and address of (b) EIN (c) IRC section (d) Amount of (e) Amount of (f) Method of (h) Purpose of grant valuation non-cash assistance or assistance organization or government if applicable cash grant noncash (book, FMV. assistance appraisal, other) East Texas Baptist University in support of the Pre-Law One Tiger Drive Program of the School of Marshall, TX 75670 75-0859801 501(c)(3) 30,000 0.N/A N/A Humanities Economic Fundamentals Initiative 800 Avenue at Port Imperial Blvd.Unit 203 - Weehawken, NJ 07086 83-3451365 501(c)(3) 1,250,000 0.N/A N/A for general operations \$25,000 for Texas School EdChoice Inc. 111 Monument Circle Suite 2650 Choice Efforts/ \$3,350 Indianapolis, IN 46204 35-1978359 501(c)(3) 28,350 0.N/A N/A for general operations Edmund Burke Foundation 600 Pennsylvania Ave., SESuite 220 Washington, DC 20003 83-3008254 250,000 0.N/A 501(c)(3) N/A for general operations Emergent Order Foundation 4450 Frontier Trail Austin, TX 78745 85-3369351 501(c)(3) 1,385,000 0.N/AN/A for general operations Empire Center for Public Policy, Inc. - 30 South Pearl Street Ste 0.N/A 1210 - Albany, NY 12207 46-1987418 501(c)(3) 231,500 N/A for general operations Employment Policies Institute Foundation - 1090 Vermont Avenue NW Suite 800 - Washington, DC for the MinimumWage.com 20005 52-1902264 501(c)(3) 50 500 0.N/A N/A Project Empower Texans Foundation PO Box 248 Leander, TX 78646 27-1553324 501(c)(3) 6,000 0.N/A N/A for general operations End It For Good 1000 Northpark Drive Suite B Ridgeland, MS 39157 83-3778569 501(c)(3) 50 000 0.N/A N/A for general operations

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Donors Trust, Inc.

Part II Continuation of Grants and Other		omestic Organization	s and Domestic G	overnments (Sch	edule I (Form 990), Pa	art II.)	r age
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Energy & Environment Legal							
Institute - 1350 Beverly RoadSte							
115-445 - McLean, VA 22101	26-4239065	501(c)(3)	470,000.	0.	N/A	N/A	for general operations
Ethics & Public Policy Center							
1730 M Street, NW Suite 910							
Washington, DC 20036	52-1162185	501(c)(3)	335,000.	0.	N/A	N/A	for general operations
Ethics & Public Policy Center							
1730 M Street, NW Suite 910							for the J. Bryson
Washington, DC 20036	52-1162185	501(c)(3)	284,637.	0.	N/A	N/A	translation project
Ethics & Public Policy Center							
1730 M Street, NW Suite 910	50 1160105	501/ \/2\	01 000				
Washington, DC 20036	52-1162185	501(c)(3)	81,000.	0.	N/A	N/A	for the Faith Angle Forum
Evergreen Christian Outreach							
PO Box 1515							
Evergreen, CO 80437	74-2539725	501(c)(3)	10,000.	0	N/A	N/A	for general operations
Trengteen, ee color,	71 2333723	301(0)(3)	10,000.	<u> </u>	11,71	17.22	lor general operations
Fair Lines America Foundation							
2308 Mount Vernon Ave., Ste 716							
Alexandria, VA 22301	83-0626707	501(c)(3)	1,400,000.	0.	N/A	N/A	for general operations
Falls Church Anglican							
6565 Arlington Blvd. Suite 300							
Falls Church, VA 22042	47-1006296	501(c)(3)	56,667.	0.	N/A	N/A	for the building fund
Falls Church Anglican							
6565 Arlington Blvd. Suite 300	17 1005055	504 () (0)	0.5 .5.	_		L.,	
Falls Church, VA 22042	47-1006296	501(c)(3)	26,431.	0.	N/A	N/A	for general operations
Families Against Mandatory							
Minimums Foundation - 1100 H							
Street, NW Suite 1000 - Washington, DC 20005	52-1750246	501(c)(3)	186,000.	_	N/A	N/A	for general operations
mashington, DC 20003	32 1/30240	Por(C)(3)	1 100,000.	<u>. </u>	T / A	T' A	por general operations

Part II Continuation of Grants and Other	Assistance to Do	mestic Organization	s and Domestic G	overnments (Sch	edule I (Form 990), Pa	art II.)	
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
FDRLST Media Foundation 1747 Pennsylvania Ave., NW, Suite							\$1,125,000 for general operations/ \$500 to support The Federalist
Washington, DC 20006	82-5231385	501(c)(3)	1,125,500.	0.	N/A	N/A	website and its
Federalist Society 1776 I Street, NW Suite 300							
Washington, DC 20006	36-3235550	501(c)(3)	3,663,700.	0.	N/A	N/A	for general operations \$25,000 for the Stanford
Federalist Society 1776 I Street, NW Suite 300			05.400				Law School Student Chapter/ \$100 2021
Washington, DC 20006 Federation for American Immigration Reform (FAIR) - 25 Massachusetts Avenue, NW Suite 330		501(c)(3)	25,100.	0.	N/A	N/A	Independence Day, Upward
- Washington, DC 20001		501(c)(3)	22,500.	0.	N/A	N/A	for general operations
Fellowship of Catholic University Students - PO Box 17408 - Denver, CO 80217-9817	84-1522811	501(c)(3)	752,660.	0.	N/A	N/A	\$750,000 for general operations/ \$2,660 for Boston Univ Mission
Fellowship of Christians in Universities and Schools - PO Box 1027 - New Canaan, CT 06840	06-0870830	501(c)(3)	10,000.	0	N/A	N/A	for general operations
Fidelity Charitable Gift Fund 200 Seaport Boulevard			,				
Boston, MA 02201	11-0303001	501(c)(3)	46,306.	0.	N/A	N/A	for a DAF account
First Freedoms Foundation, Inc. PO Box 2545							
Brookfield, WI 53008	39-1962608	501(c)(3)	150,000.	0.	N/A	N/A	for general operations
First Liberty Institute 2001 Plano Parkway, Suite 1600							
Plano, TX 75075	75-1403169	501(c)(3)	25,500.	0.	N/A	N/A	for general operations

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Florida State University Foundation - PO Box 3062160 -							to support PhD
Tallahassee, FL 32306-2160	59-6152180	501(c)(3)	221,200.	0.	N/A	N/A	Fellowships
Foresight Institute							
P.O. Box 61058							
Palo Alto, CA 94306	77-0119168	501(c)(3)	150,000.	0.	N/A	N/A	for general operations
Forge Leadership Network							
707 Miamisburg-Centreville Road #2							
Dayton, OH 45459	47-2275305	501(c)(3)	158,550.	0.	N/A	N/A	for general operations
Foundation for Accountability and							
Civic Trust - 1717 K Street NW							
Suite 900 - Washington, DC 20006	46-4754874	501(c)(3)	450,000.	0.	N/A	N/A	for general operations
						1	
Foundation for AIDS Research							
120 Wall Street, 13th Floor							for future research
New York, NY 10005	13-3163817	501(c)(3)	100,000.	0.	N/A	N/A	activities
Foundation for Cultural Review							
900 Broadway Suite 602							to support The New
New York, NY 10003	13-3108424	501(c)(3)	150,000.	0.	N/A	N/A	Criterion
<u> </u>			,				
Foundation for Cultural Review							
900 Broadway Suite 602				_			in support of the Edmu
New York, NY 10003	13-3108424	501(c)(3)	50,000.	0.	N/A	N/A	Burke Awards Dinner
Demodables for Demodables 1							\$293,323 for general
Foundation for Economic Education							operations. \$2,000 202
1819 Peachtree Road NE Suite 300	13-6006960	501/31/31	205 222	,	N/A	NT / 7	Independence Day, Upwa
Atlanta, GA 30309	13-0000300	501(c)(3)	295,323.	U .	N/A	N/A	to Liberty Campaign
Foundation for Excellence In							
Higher Education - 16 Stockton							for fiscal sponsorship
Street - Princeton, NJ 08540	46-1439784	501(c)(3)	10,000.	0.	N/A	N/A	Academic Freedom Allia

Part II | Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.) (a) Name and address of (b) EIN (c) IRC section (d) Amount of (e) Amount of (f) Method of (a) Description of (h) Purpose of grant valuation non-cash assistance or assistance organization or government if applicable cash grant noncash (book, FMV. assistance appraisal, other) Foundation for Government Accountability - 15275 Collier Boulevard Suite 201-279 - Naples. FL 34119 45-2637507 2,656,100 0.N/A N/A 501(c)(3) for general operations Foundation for Government Accountability - 15275 Collier Boulevard Suite 201-279 - Naples to support election FT. 34119 45-2637507 501(c)(3) 25,000 0.N/A integrity efforts N/A Foundation for Individual Rights in Education (Now: Foundation for Individu - 510 Walnut Street Suite 1250 - Philadelphia, PA 19106 04-3467254 501(c)(3) 461,250 0.N/A N/A for general operations Foundation for Individual Rights \$20,000 for Faculty Legal in Education (Now: Foundation for Defense Fund/ \$5,000 in Individu - 510 Walnut Street Suite support of the College 1250 - Philadelphia, PA 19106 04-3467254 501(c)(3) 25,000 0.N/A N/A Free Speech Rankings Foundation for Self Government 5209 Sea Chase Drive#5 Amelia Island, FL 32034 58-1943726 501(c)(3) 30,000 0.N/A N/A for general operations Foundation for the American Republic - 1706 Solomon Road -Charlottesville, VA 22901 85-2810782 501(c)(3) 70,000 0.N/A N/A for general operations Foundation for the American for the Proclaiming the Republic - 1706 Solomon Road -Fortitude of American Charlottesville, VA 22901 85-2810782 501(c)(3) 15 000 0.N/A N/A Spirit project Foundation for the Defense of Democracies, Inc. - PO Box 33249 Washington, DC 20033 13-4174402 501(c)(3) 20,500 0.N/A N/A for general operations Fractured Atlas P.O. Box 55 for the documentary film "Westward."" Hartsdale, NY 10530-0055 11-3451703 501(c)(3) 0.N/A N/A 20 000

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Part II | Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.) (g) Description of (a) Name and address of (b) EIN (c) IRC section (d) Amount of (e) Amount of (f) Method of (h) Purpose of grant valuation non-cash assistance or assistance organization or government if applicable cash grant noncash (book, FMV. assistance appraisal, other) Franklin News Foundation 20 N. Clark Street, Ste 3300 Chicago, TX 60602 26-4066298 501(c)(3) 1,220,000 0.N/A N/A for general operations Free Speech Foundation 324 S. Beverly Drive#908 for America's Frontline Beverly Hills, CA 90212 85-2279624 501(c)(3) 30,000 0.N/A Doctors N/A \$29,000 for general Free the People Fight the Power operations/ \$100 2021 Foundation - 611 Pennsylvania Ave Independence Day, Upward SE# 259 - Washington, DC 20003 47-5598652 501(c)(3) 29,100 0.N/AN/A to Liberty Campaign Free To Choose Network 2002 Filmore Avenue, Suite 1 670,000 Erie, PA 16506-6913 52-1455677 501(c)(3) 0.N/AN/A for general operations Free To Choose Network 2002 Filmore Avenue, Suite 1 to support the Izzit.org Erie, PA 16506-6913 52-1455677 501(c)(3) 10,000 0.N/AN/A project Freedom Foundation PO Box 552 Olympia, WA 98507-0552 94-3136961 501(c)(3) 282,500 0.N/A N/A for general operations Freedom Foundation PO Box 1069 Kennett Square, PA 19348 94-3136961 501(c)(3) 10 000 0.N/A N/A for work in Pennsylvania Freedom Foundation of America PO Box 26777 Kansas City, MO 64196 47-1034696 501(c)(3) 185,000 0.N/A N/A for general operations Freedom Foundation of MN 825 Nicollet Mall Suite 815 Minneapolis, MN 55402 36-4592698 501(c)(3) 142,000 0.N/A N/A for general operations

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Donors Trust, Inc.

Part II | Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.) (g) Description of (a) Name and address of (b) EIN (c) IRC section (d) Amount of (e) Amount of (f) Method of (h) Purpose of grant valuation non-cash assistance or assistance organization or government if applicable cash grant noncash (book, FMV. assistance appraisal, other) Freedom Works Foundation 111 K Street NESuite 600 Washington, DC 20002 52-1526916 501(c)(3) 987,600 0.N/A N/A for general operations Freedom Works Foundation to support the work of 111 K Street NE Suite 600 John Tamny and Adam Washington, DC 20002 52-1526916 501(c)(3) 100,000 0.N/A Brandon N/A Freedom Works Foundation 111 K Street NE Suite 600 in support of the annual Washington, DC 20002 52-1526916 501(c)(3) 25,000 0.N/A N/A meeting for educational efforts Freedom Works Foundation on judicial reform, civil 111 K Street NE Suite 600 liberties, and regulatory Washington, DC 20002 52-1526916 501(c)(3) 20,000 0.N/AN/A action \$10,000 to support the Freedom Works Foundation work of John Tamny/ 111 K Street NE Suite 600 \$5,000 for an event Washington, DC 20002 52-1526916 501(c)(3) 15,000 0.N/AN/A sponsorship Friedman Center for Peace Through Strength - 10205 Collins Avenue#508 - Bal Harbour, FL 33154 86-1605645 501(c)(3) 49,500 0.N/A N/A for general operations Friends of Austrian Economic Center - 690 Pro-Med Lane Suite A - Carmel IN 46032 45-2747476 501(c)(3) 80 000 0.N/A N/A for general operations Friends of UFM, Inc. c/o RLM LLP7900 Westpark Drive, Su McLean, VA 22102 27-2852264 501(c)(3) 25,000 0.N/A N/A for general operations Fund for American Studies 1706 New Hampshire Avenue, NW Washington, DC 20009 13-6223604 501(c)(3) 492,000 0.N/A N/A for general operations

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Donors Trust, Inc.

Part II | Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.) (a) Name and address of (b) EIN (c) IRC section (d) Amount of (e) Amount of (f) Method of (a) Description of (h) Purpose of grant valuation non-cash assistance or assistance organization or government if applicable cash grant noncash (book, FMV. assistance appraisal, other) Fund for American Studies for Foundation for 1706 New Hampshire Avenue, NW Teaching Economics Washington, DC 20009 13-6223604 501(c)(3) 55,000 0.N/A N/A Programs Fund for American Studies 1706 New Hampshire Avenue, NW for the Texas Economics Washington, DC 20009 13-6223604 501(c)(3) 10,000 0.N/A for Leaders program N/A \$5 000 for an event Fund for American Studies sponsorship, \$1,500 for 1706 New Hampshire Avenue, NW FTE programs, \$1,000 for Washington, DC 20009 13-6223604 501(c)(3) 7,500 0.N/A N/A the Ream Scholarship Fund to support the Financial Fund for Constitutional Government Accountability and 1100 13th Street, NW Suite 800 Corporate Transparency 23-7391766 200,000 coalition Washington, DC 20005 501(c)(3) 0.N/AN/A Garden State Initiative P.O. Box 9180 Morristown, NJ 07963 81-4373354 501(c)(3) 171,500 0.N/AN/A for general operations \$20,000 to support police Gary Sinise Foundation and veterans, \$1,000 for PO Box 368 general operations, \$100 in support of a specific Woodland Hills, CA 91365 80-0587086 501(c)(3) 21,100 0.N/A N/A Gatestone Institute 14 East 60th Street Suite 705 New York NY 10022 45-4724565 501(c)(3) 100 000 0.N/A N/A for general operations Generation Justice (new name is Center for the Rights of Abused Children) - 3900 East Camelback Road Suite 300 - Phoenix, AZ 85018 82-2604035 501(c)(3) 70,000 0.N/A N/A for general operations George W. Bush Presidential Center 2943 SMU Boulevard to support the Centers Dallas, TX 75205-2563 20-4119317 501(c)(3) 10 000 0.N/A N/A Presidential Council

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Part II Continuation of Grants and Other	Assistance to Do	mestic Organization	is and Domestic G	overnments (Sch	edule I (Form 990), Pa	art II.)	1
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Georgetown 103 Murphy Court							in support of the Laffer Center for Supply Side
Nashville, TN 37203	81-3494768	501(c)(3)	100,000.	0.	N/A	N/A	Economics
Georgetown Preparatory School 10900 Rockville Pike							
North Bethesda, MD 20852	52-0591606	501(c)(3)	7,500.	0.	N/A	N/A	for the Prep Fund
Georgetown University 600 New Jersey Avenue, NW Washington, DC 20001	53-0196603	501(c)(3)	50,000.	0.	N/A	N/A	for the Georgetown Center
Georgetown University 600 New Jersey Avenue, NW Washington, DC 20001	53-0196603	501(c)(3)	20,000.	0.	N/A	N/A	Georgetown Center for the Constitution
Georgetown University 600 New Jersey Avenue, NW Washington, DC 20001	53-0196603	501(c)(3)	11,000.	0.	N/A	N/A	\$10,000 to support Georgetown University Law Center's Journal of Law & Public Policy/ \$1,000 for
Georgia Center for Opportunity 333 Research Court Suite 210 Peachtree Corners, GA 30092	58-1928520	501(c)(3)	92,200.	0.	N/A	N/A	for general operations
Georgia Center for Opportunity 333 Research Court Suite 210 Peachtree Corners, GA 30092	58-1928520	501(c)(3)	8,724.	0	N/A	N/A	for the DC retreat
Georgia Public Policy Foundation 3200 Cobb Galleria Parkway Suite 2							
Atlanta, GA 30339	58-1943161	501(c)(3)	52,000.	0.	N/A	N/A	for general operations
GMU Foundation 3301 Fairfax Drive							
Arlington, VA 22201	54-1603842	501(c)(3)	3,976,000.	0.	N/A	N/A	for general operations

Part II | Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.) (a) Name and address of (b) EIN (c) IRC section (d) Amount of (e) Amount of (f) Method of (a) Description of (h) Purpose of grant organization or government valuation non-cash assistance or assistance if applicable cash grant noncash (book, FMV. assistance appraisal, other) GMU Foundation for the Law and Economics GMU Scalia Law School 3301 Fairfax Center at Scalia Law Arlington, VA 22201 54-1603842 501(c)(3) 368,250 0.N/A N/A School GMU Foundation GMU Scalia Law School 3301 Fairfax for the Administrative Arlington, VA 22201 54-1603842 501(c)(3) 250,000 0.N/A N/A Law Program GMU Foundation GMU Scalia Law School 3301 Fairfax in support of Professor Arlington, VA 22201 54-1603842 501(c)(3) 250,000 0.N/A N/A of Law and Economics for the NSI Program at GMU Foundation the GMU School of Law/\$250 for the C. 4400 University Drive MS 1A3 Fairfax, VA 22030-4444 54-1603842 501(c)(3) 200,250 Boyden Gray Center for 0.N/AN/A \$5,000 to support the GMU Foundation Civil Rights Law Journal/ 4400 University Drive MS 1A3 \$5,000 to support The Journal of Law, Economics Fairfax, VA 22030-4444 54-1603842 501(c)(3) 10,000 0.N/AN/A Goldwater Institute 500 East Coronado Road Phoenix AZ 85004 86-0597661 501(c)(3) 290,120 0.N/A N/A for general operations Goodman Institute for Public Policy Research - 6335 West Northwest Highway#2111 - Dallas. TX 75225 47-2184178 501(c)(3) 35 000 0.N/A N/A for general operations Government Accountability Institute - 1414 Piedmont Drive East - Tallahassee, FL 32308 45-4681912 501(c)(3) 1,000,000 0.N/A N/A for general operations Grace Christian Academy Foundation \$2,600 for general 3233 Annandale Road operations/ \$2,500 for Falls Church, VA 22042 82-4116378 501(c)(3) 0.N/A N/A the envelope fundraiser 5 100

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Part II | Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.) (a) Name and address of (b) EIN (c) IRC section (d) Amount of (e) Amount of (f) Method of (a) Description of (h) Purpose of grant organization or government if applicable cash grant noncash valuation non-cash assistance or assistance (book, FMV. assistance appraisal, other) Grace Lutheran Church 726 Fergus Avenue Erhard, MN 56534 41-0790657 501(c)(3) 6,000 0.N/A N/A for general operations Gramercy Park Block Association 34 Gramercy Park East New York, NY 10003 13-3943089 501(c)(3) 20,000 0.N/A N/A for general operations In support of the Grassroot Institute of Hawaii "Crossing the Tipping Point" capacity 1050 Bishop Street #508 Honolulu, HI 96813 99-0354937 501(c)(3) 137,770 0.N/A N/A expansion project Grassroot Institute of Hawaii in support of the 1050 Bishop Street#508 Emergency and Opportunity Honolulu, HI 96813 99-0354937 501(c)(3) 50,000 0.N/A Fund N/A Grassroot Institute of Hawaii 1050 Bishop Street#508 Honolulu, HI 96813 99-0354937 0.N/A 501(c)(3) 48,375 N/A for general operations for 2021 staff and board Grassroot Institute of Hawaii of directors training. 1050 Bishop Street#508 development, and Honolulu, HI 96813 99-0354937 0.N/A conferences 501(c)(3) 20,000 N/A In support of the Grassroot Institute of Hawaii Grassroot Institute of 1050 Bishop Street#508 Hawaii's 20th Anniversary Honolulu HI 96813 99-0354937 501(c)(3) 15 000 0.N/A N/A Ga1 Grassroot Institute of Hawaii 1050 Bishop Street#508 for the Founders Donors Honolulu, HI 96813 99-0354937 501(c)(3) 11,610, 0.N/A N/A Campaign \$10,000 for the 20th Grassroot Institute of Hawaii Anniversary Gala/ \$3,050 1050 Bishop Street#508 for the June 2021 Honolulu, HI 96813 99-0354937 501(c)(3) 13 050 0.N/A N/A matching in grant

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Schedule I (Form 990) Donors Trust,			a and Darrie 4: 0		adula I (Farra 200) D		2-2166327 Page 1
Part II Continuation of Grants and Other	Assistance to Do	omestic Organization	s and Domestic G	overnments (Sch	eaule I (Form 990), Pa T	art II.)	<u> </u>
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Green Light Project							
140 E 45th Street Suite 37B							
New York, NY 10017	46-4631639	501(c)(3)	3,150,000.	0.	N/A	N/A	for general operations
			1,=1,1,1,1,1				
Hack Foundation							
8605 Santa Monica Blvd. Suite 8629							
West Hollywood, CA 90069	81-2908499	501(c)(3)	35,000.	0.	N/A	N/A	for general operations
Hamilton Lincoln Law Institute							
1302 Waugh DrivePMB 158							
Houston, TX 77019	83-2983543	501(c)(3)	250,000.	0.	N/A	N/A	for general operations
Harold Grinspoon Foundation							
67 Hunt Street Suite 100	0.4.6605705	504 () (0)					
Agawam, MA 01001	04-6685725	501(c)(3)	5,000,000.	0.	N/A	N/A	for general operations
Harvard Business School							
PO Box 412275							
Boston, MA 02241-2275	04-2103580	501(c)(3)	100,000.	0.	N/A	N/A	for a Fellowship Fund
2020011, 121 02212 2270	1 2233333		100,000.	-		1,72	
Harvard Business School							
PO Box 412275							for the HBS Fund for
Boston, MA 02241-2275	04-2103580	501(c)(3)	100,000.	0.	N/A	N/A	Student Financial Aid
Heartland Institute							
3939 North Wilke Road							
Arlington Heights, IL 60004	36-3309812	501(c)(3)	908,500.	0.	N/A	N/A	for general operations
							\$25,000 for environmental
Heartland Institute							research and efforts in
3939 North Wilke Road							education/ \$1,000 2021
Arlington Heights, IL 60004	36-3309812	501(c)(3)	26,000.	0.	N/A	N/A	Independence Day, Upward
Helping the Behaviorally							
Challenging Child - 145 W. Main							
Street Suite 260 - Tustin, CA	46 224245	F01/->/2>	05.000	_	7/2	7.73	
92780	46-3240447	501(c)(3)	25,000.	0.	N/A	N/A	for general operations

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Henry Jackson Society, Inc.							
111 Broadway, 9th Floor							
New York, NY 10006	46-1190785	501(c)(3)	10,000.	0.	N/A	N/A	for general operations
Heritage Foundation							
214 Massachusetts Avenue, NE							
Washington, DC 20002-4999	23-7327730	501(c)(3)	360,778.	0.	N/A	N/A	for general operations
HERO, Inc.							
117A Packerland Drive							
Green Bay, WI 54303	26-1209762	501(c)(3)	80,000.	0.	N/A	N/A	for general operations
HERO, Inc.							
117A Packerland Drive							for the Adam Carrolla
Green Bay, WI 54303	26-1209762	501(c)(3)	10,000.	0.	N/A	N/A	Podcast
Heterodox Academy							
82 Nassau Street #646							
New York, NY 10038	82-2903153	501(c)(3)	17,100.	0.	N/A	N/A	for general operations
·							\$16,460 for general
Hillsdale College							operations/\$1,000 2021
33 East College Street							Independence Day, Upward
Hillsdale, MI 49242	38-1374230	501(c)(3)	17,460.	0.	N/A	N/A	to Liberty Campaign
							\$10,000 for the K12
Hillsdale College							Constitution Project or
33 East College Street							as needed/ \$2,600 for the
Hillsdale, MI 49242	38-1374230	501(c)(3)	12,600.	0.	N/A	N/A	Barney Charter School
Hispanic Leadership Foundation							
1200 G Street NW, Suite 800							
Washington, DC 20005	82-3637480	501(c)(3)	20,000.	0.	N/A	N/A	for general operations
·			<u> </u>				
Holy Trinity Church							
850 Balls Hill Road							
McLean, VA 22101	27-4084592	501(c)(3)	600,000.	0.	N/A	N/A	for general operations

Schedule I (Form 990) Donors Trust, Inc.

Part II Continuation of Grants and Other	Assistance to Do	mestic Organization	s and Domestic G	overnments (Sch	edule I (Form 990), Pa	art II.)	
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Holy Trinity Episcopal Academy							
5625 Holy Trinity Drive							
Melbourne, FL 32940	59-0823947	501(c)(3)	10,000.		.N/A	N/A	for general operations
Melbourne, FL 32940	39-0623947	501(0)(3)	10,000.	· · · · · ·	N/A	N/A	tor general operations
Home School Foundation							
PO Box 1152							
Purcellville, VA 20134	52-1354365	501(c)(3)	50,000.	0	.N/A	N/A	for Generation Joshua
Hoover Institution at Stanford	32 1331303	301(0)(0)	30,000.	,	117.11		lor demeration desman
University - 434 Galvez							
MallStanford University -							
Stanford, CA 94305-6003	94-1156365	501(c)(3)	512,000.	0	N/A	N/A	for general operations
Hoover Institution at Stanford	34 1130303	501(0)(3)	312,000.	, ·	147.22	117.11	for general operations
University - 434 Galvez Mall							
Stanford University - Stanford, CA							to support and uphold the
94305-6003	94-1156365	501(c)(3)	25,000.	0	.N/A	N/A	Constitution
21303 0003	31 1130303	301(0)(0)	25,000.	, .	117.11		
Human Rights Foundation							
350 Fifth Avenue Suite 4202							
New York, NY 10118	20-2669700	501(c)(3)	2,719,000.	0	N/A	N/A	for general operations
	20 2003700		2,725,000.	· .	11,72	+1,	In support of the
Human Rights Foundation							Thayer-Halvorssen
350 Fifth Avenue Suite 4202							Entrepreneurial
New York, NY 10118	20-2669700	501(c)(3)	30,000.	0.	N/A	N/A	Initiative
	20 2003700			·	11,72		
Human Rights Foundation							
350 Fifth Avenue Suite 4202							
New York, NY 10118	20-2669700	501(c)(3)	25,000.	0.	N/A	N/A	for the OFF Miami project
					1	1,	The same services projects
Human Rights Foundation							
350 Fifth Avenue Suite 4202							
New York, NY 10118	20-2669700	501(c)(3)	13,000.	0.	N/A	N/A	for trauma research
		, ,		·			
Human Rights Foundation							
350 Fifth Avenue Suite 4202							
New York, NY 10118	20-2669700	501(c)(3)	12,000.		N/A	N/A	for the Thayer Initiative

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(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Humane Society of Sedona, Inc.							
2115 Shelby Drive							
Sedona, AZ 86336	23-7276252	501(c)(3)	25,000.	0.	N/A	N/A	for general operations
Ideas Beyond Borders							
244 Fifth Ave. Ste. 2594							
New York, NY 10001	82-1447974	501(c)(3)	7,000.	0.	N/A	N/A	for general operations
							\$20,000 to fight
Illinois Policy Institute							government overreach/
300 S Riverside Plaza Suite 1650							\$3,600 for general
Chicago, IL 60606	41-2057028	501(c)(3)	23,600.	0.	N/A	N/A	operations
Immigration Reform Law Institute 25 Massachusetts Ave, NW, Ste 335 Washington, DC 20001	52-1469956	501(c)(3)	100,000.	0.	N/A	N/A	for general operations
Independence Institute							
727 East 16th Avenue							
Denver, CO 80203	84-0990300	501(c)(3)	41,000.	0.	N/A	N/A	for general operations
Independent Institute							
100 Swan Way							
Oakland, CA 94621-1428	94-3008370	501(c)(3)	946,600.	0.	N/A	N/A	for general operations
Independent Institute							\$5,000 for the Center of Peace and Liberty
100 Swan Way							project/ \$1,000 for 202
Oakland, CA 94621-1428	94-3008370	501(c)(3)	6,000.	0.	N/A	N/A	Independence Day, Upwar
							,
Independent Women's Forum							
4 Weems Lane#312							
Winchester, VA 22601	54-1670627	501(c)(3)	111,250.	0.	N/A	N/A	for general operations
Independent Women's Forum							
4 Weems Lane#312				_	L.,		for a research and
Winchester, VA 22601	54-1670627	501(c)(3)	25,000.	0.	N/A	N/A	writing fellowship

Part II Continuation of Grants and Other	Assistance to Do	omestic Organization	s and Domestic G	overnments (Sch	edule I (Form 990), Pa T	art II.)	Ι
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Independent Women's Forum							in support of the Policy
4 Weems Lane#312							Ad on Universal daycare
Winchester, VA 22601	54-1670627	501(c)(3)	10,000.	0.	N/A	N/A	project
Indiana University Foundation							
AMPATH/Kenya Program P.O. Box 7072							for the Sally Test Child
Indianapolis, IN 46207-7072	35-6018940	501(c)(3)	21,000.	0.	N/A	N/A	Life Program in Kenya
Indiana University Foundation							\$8,000 to support the
Kinsey Institute, Lindley Hall,							Kinsey Institute/ \$4,000
305150 S. Woodlawn Avenue -							to support the Indiana
Bloomington, IN	35-6018940	501(c)(3)	12,000.	0.	N/A	N/A	Law Journal
Inference: The International							
Review of Science - 314 Lytton Ave							
Ste 200 - Palo Alto, CA 94301	47-3032905	501(c)(3)	750,000.	0.	N/A	N/A	for general operations
Informed Consent Action Network							
2025 Guadalupe Street Suite 260							
Austin, TX 78705	81-4540235	501(c)(3)	15,000.	0.	N/A	N/A	for general operations
Instauratio Magna Foundation							
1925 Patterson Ave.	00 0014305	E01/->/2>	100 000		AT / 3	7/3	6
Chicago, IL 60613	82-2614395	501(C)(3)	100,000.	0.	N/A	N/A	for general operations
Institute for Free Speech							
1150 Connecticut Avenue, NW Suite							
Washington, DC 20036	20-3676886	501(c)(3)	881,000.	0.	N/A	N/A	for general operations
•			<u> </u>				\$12,000 for the summer
Institute for Free Speech							intern program/ \$5,000
1150 Connecticut Avenue, NW Suite							for the Litigation
Washington, DC 20036	20-3676886	501(c)(3)	17,000.	0.	N/A	N/A	Project
Institute for Humane Studies							
P.O. Box 45951							
Baltimore, MD 21297-5951	94-1623852	501(c)(3)	168,150.	0.	N/A	N/A	for general operations

Part II Continuation of Grants and Other	Assistance to Do	omestic Organization	is and Domestic G	overnments (Sch	edule I (Form 990), Pa T	irt II.) T	1
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Institute for Humane Studies							
P.O. Box 45951							to support the mentoring
Baltimore, MD 21297-5951	94-1623852	501(c)(3)	10,000.	0.	N/A	N/A	program
,			, -				
Institute for Humane Studies							\$5,000 for an event
P.O. Box 45951							sponsorship/ \$300 for
Baltimore, MD 21297-5951	94-1623852	501(c)(3)	5,300.	0.	N/A	N/A	endowment fund
Institute for Justice							
901 North Glebe RoadSuite 900							
Arlington, VA 22203-1854	52-1744337	501(c)(3)	1,327,450.	0.	N/A	N/A	for general operations
							\$10,000 to support
Institute for Justice							internships/ \$1,000 for
901 North Glebe Road Suite 900							2021 Independence Day,
Arlington, VA 22203-1854	52-1744337	501(c)(3)	11,000.	0.	N/A	N/A	Upward to Liberty
Institute for Reforming Government							
701 E Washington Ave. Suite 201							
Madison, WI 53703	82-4034864	501(c)(3)	187,750.	0.	N/A	N/A	for general operations
Institute of World Politics							
1521 16th Street, NW							
Washington, DC 20036	52-1699641	501(c)(3)	400,000.	0.	N/A	N/A	for general operations
Institute on Religion & Democracy							
1023 15th Street, NW Suite 601				_	L.,_		
Washington, DC 20005-2601	52-1265221	501(c)(3)	525,000.	0.	N/A	N/A	for general operations
Institute de Liberted Brennis							
Instituto de Libertad Econmica							
para Puerto Rico - PO Box 363232				_	L.,_		
- San Juan, PR 00936	66-0934587	501(c)(3)	6,550.	0.	N/A	N/A	for general operations
Intelligence Squared U.S.							
Foundation - 150 East 52nd Street							
	27 1022570	E01/a)/3)	60.000		NT / 2	NT / 3	for concust on the second
- New York, NY 10022	27-1022579	501(c)(3)	60,000.	U.	N/A	N/A	for general operations

Part II | Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.) (a) Name and address of (b) EIN (c) IRC section (d) Amount of (e) Amount of (f) Method of (a) Description of (h) Purpose of grant valuation non-cash assistance or assistance organization or government if applicable cash grant noncash (book, FMV. assistance appraisal, other) Intercollegiate Studies Institute 3901 Centerville Road Wilmington, DE 19807-1938 23-6050131 501(c)(3) 29,600 0.N/A N/A for general operations \$5,000 for the Collegiate Intercollegiate Studies Institute Network Project/ \$2,500 3901 Centerville Road for Gala for Western Wilmington, DE 19807-1938 23-6050131 501(c)(3) 7,500 0.N/A Civilization N/A \$5 000 for Gala for Intercollegiate Studies Institute Western Civilization/ 3901 Centerville Road \$1 953 for an event Wilmington, DE 19807-1938 23-6050131 501(c)(3) 6,953 0.N/A N/A sponsorship International Policy Network US, Inc. - 1104 NW 15th Avenue Suite 300 - Portland, OR 97209 52-2363626 15,000 501(c)(3) 0.N/AN/A for general operations International Policy Network US, Inc. - 1104 NW 15th Avenue Suite for the Network for a 300 - Portland, OR 97209 52-2363626 501(c)(3) 15,000 0.N/AN/A Free Society Investigative Project on Terrorism Foundation - 5614 Connecticut Ave NW No 341 - Washington DC 20015 13-4331855 501(c)(3) 70,000 0.N/A N/A for general operations James Madison Institute for Public Policy - The Columns 100 North Duval Street - Tallahassee, FL 32301 59-2811908 501(c)(3) 170 200 0.N/A N/A for general operations James Madison Institute for Public Policy - The Columns100 North Duval Street - Tallahassee, FL 32301 59-2811908 501(c)(3) 25,000 0.N/A N/A for work on education Jewish Federation of Greater MetroWest NJ - 901 Route 10 -Whippany, NJ 07981 22-1487222 501(c)(3) 25 000 N/A 0.N/A for general operations

Page 1

(a) Name and address of	(b) EIN	(c) IRC section	(d) Amount of	(e) Amount of	(f) Method of	(g) Description of	(h) Purpose of grant
organization or government	(D) LIIV	if applicable	cash grant	noncash assistance	valuation (book, FMV, appraisal, other)	non-cash assistance	or assistance
Jewish Federations of North							
America - 25 BroadwaySuite 1700 -							
New York, NY 10004-1010	13-1624240	501(c)(3)	1,000,000.	0.	N/A	N/A	for general operations
Jewish National Fund							
42 East 69th Street							
New York, NY 10021	13-1659627	501(c)(3)	40,000.	0.	N/A	N/A	for travel
Jewish News Service							
PO Box 610100							
Newton, MA 02461	45-0949784	501(c)(3)	20,000.	0.	N/A	N/A	for general operations
Jewish Philosophy Fund							
54 Running Fox Road							
Columbia, SC 29223	46-1182338	501(c)(3)	10,000.	0.	N/A	N/A	for general operations
Jewish United Fund of Metropolitan							
Chicago - Ben Gurion Way30 South							
Wells Street, Room 3134 - Chicago,							
IL 60606	36-2167034	501(c)(3)	1,000,000.	0.	N/A	N/A	for general operations
Jill's House							
9011 Leesburg Pike							
Vienna, VA 22182	37-1465256	501(c)(3)	25,000.	0.	N/A	N/A	for general operations
Job Creators Network Foundation							
15455 North Dallas Parkway Suite 6							
Addison, TX 75001	27-3638207	501(c)(3)	826,000.	0.	N/A	N/A	for general operations
John Locke Foundation							
4800 Six Forks Road#220							
Raleigh, NC 27609	56-1656943	501(c)(3)	42,250.	0.	N/A	N/A	for general operations
Judicial Education Institute							
1108 E Main Street Suite 906 #200							
Richmond, VA 23219	84-4745832	501(c)(3)	250,000.	0.	N/A	N/A	for general operations

Part II Continuation of Grants and Other	Assistance to Do	mestic Organization		overnments (Sch	T	1 (11.)	
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Judicial Watch							
425 Third Street, SW Suite 800							to fight government
Washington, DC 20024	52-1885088	501(c)(3)	35,000.	0.	N/A	N/A	overreach
							\$29,100 for general
Judicial Watch							operations/ \$1,500 for
425 Third Street, SW Suite 800							2021 Independence Day,
Washington, DC 20024	52-1885088	501(c)(3)	30,600.	0.	N/A	N/A	Upward to Liberty
Jupiter Medical Center Foundation							
1210 South Old Dixie Highway							
Building East 1002 - Jupiter, FL							
33458	65-0132406	501(c)(3)	20,000.	0.	N/A	N/A	for general operations
Kansas Policy Institute							
250 North Water Street Suite 216		504 () (0)	45.000				
Wichita, KS 67202-1215	23-7047821	501(c)(3)	45,000.	0.	N/A	N/A	for general operations
Keepers of Liberty							
5320 N 81st Place							
Scottsdale, AZ 85250-7328	84-4516917	501(c)(3)	100,000.	0	N/A	N/A	for general operations
Describatio, III collect , 525	01 1010517	301(0)(3)	100,000.	<u> </u>	11,71	17.11	ror general operations
Knoxville Symphony Foundation							in support of the
PO Box 360							Knoxville Symphony
Knoxville, TN 37901	62-1870544	501(c)(3)	15,000.	0.	N/A	N/A	Orchestra
Lake Forest College							
555 North Sheridan Road							
Lake Forest, IL 60045	36-2167770	501(c)(3)	25,000.	0.	N/A	N/A	for general operations
Land Conservation Assistance							
Network - 74 Lunt Road Suite 302 -					L.,_		
Falmouth, ME 04105	01-0531683	501(c)(3)	15,000.	0.	N/A	N/A	for general operations
Leadership Institute							to support Leadership
1101 North Highland Street							Institutes Internationa
Arlington, VA 22201	51-0235174	501(c)(3)	192,000.	0	N/A	N/A	programs in Latin Americ
	1 01 01001/4	5-2-(0)(0)	1 172,000.	<u> </u>		<u> </u>	programs in facin merr

Part II Continuation of Grants and Other	Assistance to Do	mestic Organization	s and Domestic G	overnments (Sch	edule I (Form 990), Pa	art II.)	
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Leadership Institute							
1101 North Highland Street							
Arlington, VA 22201	51-0235174	501(c)(3)	66,660.	0	N/A	N/A	for general operations
	01 01001/1		1 33,333.	•	,,,,,,,	1,722	l general eperacions
Leadership Program of the Rockies							
1777 South Harrison Street Ste 807							
Denver, CO 80210	84-1623324	501(c)(3)	76,000.	0.	N/A	N/A	for general operations
Legacy Foundation							
600 4th Street Suite 360							
Sioux City, IA 51101	26-3853831	501(c)(3)	330,000.	0.	N/A	N/A	for general operations
Legal Insurrection Foundation							
18 Maple Ave., #230							
Barrington, RI 02806	82-2279600	501(c)(3)	13,500.	0.	N/A	N/A	to support trial coverage
Legal Insurrection Foundation							\$10,000 for full press
18 Maple Ave., #230				_			coverage expenses/ \$1,500
Barrington, RI 02806	82-2279600	501(c)(3)	11,500.	0.	N/A	N/A	for general operations
Lemonade Day							
2855 Mangum Road Suite B113							
Houston, TX 77092	20-4235269	501(c)(3)	100,000.	0	N/A	N/A	for general operations
Houston, 1x //092	20-4233203	501(0/(3/	100,000.	0.	N/A	N/A	tor general operations
Let Grow							
228 Park Ave., S#77212							
New York, NY 10003	82-2643800	501(c)(3)	16,000.	0.	N/A	N/A	for general operations
Leverage Research Inc.							
619 22nd Street Apt. D							
Oakland, CA 94612	45-3989386	501(c)(3)	200,000.	0.	N/A	N/A	for general operations
Lewis & Clark College			, , , , ,				
Development Office10101 SW							
Terwilliger Blvd Portland, OR							
97219	93-0386858	501(c)(3)	10,000.	0.	N/A	N/A	for the Animal Law Review

Part II Continuation of Grants and Other		omestic Organization	s and Domestic G	overnments (Sch	edule I (Form 990), Pa	art II.)	rage i
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Lexington Institute							
1600 Wilson Blvd., Ste. 203							
Arlington, VA 22209	54-1880642	501(c)(3)	86,000.	0	N/A	N/A	for general operations
	01 2000012			•		11,72	l goneral specialisms
Libertas Institute							
2183 W Main Street Suite A102							for the Tuttle Twins
Lehi, UT 84043	45-5254794	501(c)(3)	50,000.	0.	N/A	N/A	series
·							
Libertas Institute							
2183 W Main Street Suite A102							
Lehi, UT 84043	45-5254794	501(c)(3)	24,000.	0.	N/A	N/A	for general operations
							\$20,000 for free speech
Liberty Justice Center							and school choice issues/
190 S. LaSalle Street Suite 1500							\$250 for general
Chicago, IL 60603	45-4204425	501(c)(3)	20,250.	0.	N/A	N/A	operations
Liberty Science Center							
Liberty State Park222 Jersey City							
Jersey City, NJ 07305	22-2302253	501(c)(3)	12,000.	0.	N/A	N/A	for general operations
Timesla Club Tastitute							
Lincoln Club Institute							
1 Park Plaza Suite 900	47 1005140	E01/->/2>	27 500		N/A	7/3	6
Irvine, CA 92614	47-1825149	501(c)(3)	27,500.	0.	N/A	N/A	for general operations
Lincoln Club Institute							
PO Box 8095							
Newport Beach, CA 92658	47-1825149	501(c)(3)	25,000.	0	N/A	N/A	for Turning Point USA
Newport Beach, CA 72030	47 1023143	501(0)(3)	25,000.	٠.	N/A	N/A	lor rurning rothe oba
Lincoln Club Institute							
1 Park Plaza Suite 900							
Irvine, CA 92614	47-1825149	501(c)(3)	10,000.	0	N/A	N/A	for Turning Point Faith
Lincoln Institute of Public	2. 2323113		10,000.	ı.			
Opinion Research - 5405 Jonestown							
Road Suite 110 - Harrisburg, PA							
17112	25-1704705	501(c)(3)	20,000.	n	N/A	N/A	for general operations
	1 20 2.01/00	F-2(0)(0)	1 20,000.	<u> </u>	Γ',	F:, **	por general operations

Part II Continuation of Grants and Other	Assistance to Do	mestic Organization	s and Domestic G	overnments (Sch	edule I (Form 990), Pa	art II.)	
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Lindell Recovery Network							
343 East 82nd Street Suite 102							
Chaska, MN 55318	83-3414628	501(c)(3)	20,000.	0.	N/A	N/A	for general operations
Louisiana Swamp Watch							
2620 State Street							
New Orleans, LA 70118	84-5083304	501(c)(3)	51,000.	0.	N/A	N/A	for general operations
Lucky Plush Productions							
3825 N. Bell Ave.							
Chicago, IL 60618	36-4490783	501(c)(3)	10,000.	0.	N/A	N/A	for general operations
			,				
Lucy Burns Institute							
8383 Greenway Boulevard #600							
Middleton, WI 53562	20-8036372	501(c)(3)	3,008,000.	0.	N/A	N/A	for general operations
							\$40,000 for Ballotpedia
Lucy Burns Institute							\$100 for 2021
8383 Greenway Boulevard #600							Independence Day, Upward
Middleton, WI 53562	20-8036372	501(c)(3)	40,100.	0.	N/A	N/A	to Liberty Campaign
Mackinac Center for Public Policy							
140 West Main Street							
Midland, MI 48640-0568	38-2701547	501(c)(3)	2,693,750.	0.	N/A	N/A	for general operations
Mackinac Center for Public Policy							
140 West Main Street							
Midland, MI 48640-0568	38-2701547	501(c)(3)	150,000.	0.	N/A	N/A	for Opt Out projects
Maine Heritage Policy Center							
PO Box 7829							
Portland, ME 04112	22-3888250	501(c)(3)	22,500.	0.	N/A	N/A	for general operations
Manhattan Institute for Policy							
Research - 52 Vanderbilt Avenue -							
New York, NY 10017	13-2912529	501(c)(3)	259,000.	0.	N/A	N/A	for general operations

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Manhattan Institute for Policy Research - 52 Vanderbilt Avenue - New York, NY 10017	13-2912529	501(c)(3)	11,500.	0.	N/A	N/A	\$10,000 in support of the Hamilton Dinner, \$1,000 Benefactor's Circle in Memory of Leon and Mabel
Marijuana Policy Project Foundation - PO Box 21824 - Washington, DC 20009	52-1975211	501(c)(3)	10,000.	0.	N/A	N/A	for general operations
Market Research Foundation 4015 Chain Bridge Road Suite E Fairfax, VA 22030	20-4155641	501(c)(3)	325,000.	0.	N/A	n/A	for general operations
Marwen Foundation 833 North Orleans Street Chicago, IL 60610	36-3523622	501(c)(3)	250,000.	0.	N/A	N/A	for general operations
Master's Apprentice 646 Mariposa Street#104 Denver, CO 80204	46-2418733	501(c)(3)	10,000.	0.	N/A	n/A	for general operations
Mathematical Sciences Research Institute - 17 Gauss Way - Berkeley, CA 94720	94-2650833	501(c)(3)	400,000.	0.	N/A	n/A	for general operations
Mayo Performing Arts Center 100 South Street Morristown, NJ 07960	22-3348540	501(c)(3)	25,000.	0.	N/A	N/A	to support the Miracle Project
McLean Presbyterian Church 1020 Balls Hill Road McLean, VA 22101	54-0957095	501(c)(3)	5,609.	0.	N/A	N/A	\$5,359 for general operations/ \$250 for Project Belong
Meadowkirk 38012 Delta Farm Lane Middleburg, VA 20117	26-2213179	501(c)(3)	175,000.	0.	N/A	N/A	for general operations

Schedule I (Form 990) Donors Trust,							2-2166327 Page 1
Part II Continuation of Grants and Other	Assistance to Do	omestic Organization	s and Domestic G	overnments (Sch	iedule I (Form 990), Pa T	art II.) T	<u> </u>
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Media Research Center							
1900 Campus Commons Drive Suite 60							
Reston, VA 20191	54-1429009	501(c)(3)	137,825.	0.	N/A	N/A	for general operations
			, .				\$169,650 for general
Mercatus Center at GMU							operations/\$100 for 2021
3434 Washington Boulevard 4th Floo							Independence Day, Upward
Arlington, VA 22201	54-1436224	501(c)(3)	169,750.	0.	N/A	N/A	to Liberty Campaign
Mercury One							\$5,400 for the Nazarene
PO Box 140489							Fund, \$1,000 for general
Irving, TX 75014-0489	45-3929881	501(c)(3)	6,750.	0.	N/A	N/A	operations, \$350 to MI
Metanexus Institute							
252 7th Avenue Apartment 8X							
New York, NY 10001	23-2977021	501(c)(3)	10,000.	0.	N/A	N/A	for general operations
Water and Charles and Charles had							
Metroplex Civic and Charitable Foundation - 14185 Dallas Parkway							
Suite 1100 - Dallas, TX 75254	84-2451727	501(c)(3)	65,000.	,	N/A	N/A	for general operations
Suite 1100 - Dallas, IX 73234	04-2451727	501(0/(3/	05,000.	0.	,N/A	N/A	tor general operations
Metropolitan Museum of Art							
1000 Fifth Avenue							for Scientific Research
New York, NY 10028	13-1624086	501(c)(3)	15,000.	0.	N/A	N/A	Department
·			, .	-			-
Michigan State University College							
of Law - 648 North Shaw Lane Room							for the David Favre Fund
400 - East Lansing, MI 48824-1300	38-1358000	501(c)(3)	150,000.	0.	N/A	N/A	for Animal Welfare Law
Michigan State University College							\$20,000 and \$5,000 grants
of Law - 648 North Shaw Lane -							for MSU Journal of Animal
East Lansing, MI 48824-1300	38-1358000	501(c)(3)	25,000.	0.	N/A	N/A	& Natural Resource Law
Middle East Forum							
1650 Market Street Suite 3600							
Philadelphia, PA 19103	23-7749796	501(c)(3)	2,495,500.	0.	N/A	N/A	for general operations

	(1.) EIN	() IDO II	())	() 4	(0.14.11.1.6	() 5	#ND ()
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Middle East Media Research							
Institute, Inc 1411 K Street NW	,						
11th Floor - Washington, DC 20005	52-2068483	501(c)(3)	180,000.	0.	N/A	N/A	for general operations
Minnesota Ovarian Cancer Alliance							
4604 Chicago Avenue	41 1060440	501()(2)	0.415				, ,
Minneapolis, MN 55407	41-1960449	501(c)(3)	9,415.	0.	N/A	N/A	for general operations
Mississippi Center for Public							
Policy - 520 George Street -							
Jackson, MS 39202	64-0797905	501(c)(3)	6,500.	0.	N/A	N/A	for general operations
Montana State University							for the Jack Horner
Foundation - PO Box 173700 -							Paleontology Scholarship
Bozeman, MT 59717-3700	81-6001649	501(c)(3)	76,000.	0.	N/A	N/A	Fund
Montana State University							
Foundation - PO Box 173700 -							for the dino-chicken
Bozeman, MT 59717-3700	81-6001649	501(c)(3)	9,000.	0.	N/A	N/A	project
Wantana Ghata Walanaalta							
Montana State University Foundation - PO Box 173700 -							in support of the College
Bozeman, MT 59717-3700	81-6001649	501(c)(3)	7,000.	0	N/A	N/A	of Arts and Architecture
Bozeman, Mr 33/17 3/00	01 0001049	501(0/(3/	7,000.	٠.	N/A	N/A	or area and arenitecture
More Perfect Union Foundation							
3033 Wilson Blvd, Ste E PMB 558							
Arlington, VA 22201	86-1670819	501(c)(3)	50,000.	0.	N/A	N/A	for general operations
			<u> </u>				
Mount Evans Hospice							
3081 Bergen Peak							
Evergreen, CO 80439	84-0831843	501(c)(3)	10,000.	0.	N/A	N/A	for general operations
Mountain States Legal Foundation							
2596 South Lewis Way					L		for the Center to Keep
Lakewood, CO 80227	84-0736725	501(c)(3)	87,000.	0.	N/A	N/A	and Bear Arms

Part II | Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.) (g) Description of (a) Name and address of (b) EIN (c) IRC section (d) Amount of (e) Amount of (f) Method of (h) Purpose of grant organization or government valuation non-cash assistance or assistance if applicable cash grant noncash (book, FMV. assistance appraisal, other) Mountain States Legal Foundation 2596 South Lewis Way Lakewood, CO 80227 84-0736725 501(c)(3) 50,000 0.N/A N/A for the CKBA project Mountain States Legal Foundation 2596 South Lewis Way Lakewood, CO 80227 84-0736725 501(c)(3) 15,350 0.N/A N/A for general operations Mountain States Legal Foundation 2596 South Lewis Way for the 2nd Amendment Lakewood, CO 80227 84-0736725 501(c)(3) 6,000 0.N/A N/A project Moving Picture Institute 375 Greenwich Street New York, NY 10013 20-3237801 501(c)(3) 396,600 0.N/A N/A for general operations Mt. Vernon Ladies Association PO Box 110 54-0564701 501(c)(3) Mount Vernon, VA 22121 75,150 0.N/A N/A for general operations Multidisciplinary Association for Psychedelic Studies - 3141 Stevens Creek Blvd#40563 - San Jose, CA 0.N/A 95117 59-2751953 501(c)(3) 500,000 N/A for general operations Multidisciplinary Association for Psychedelic Studies - 3141 Stevens Creek Blvd#40563 - San Jose, CA 95117 59-2751953 501(c)(3) 50 000 0.N/A N/A for the Zendo Project Museum of Northern Arizona, Inc. 3101 N. Ft. Valley Road Flagstaff, AZ 86001 86-0098920 501(c)(3) 7,500. 0.N/A N/A for general operations Museum of the Rockies 600 West Kagy Boulevard for paleontology research Bozeman, MT 59717 81-6016828 501(c)(3) 17,000. 0.N/A N/A and education

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Part II | Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.) (a) Name and address of (b) EIN (c) IRC section (d) Amount of (e) Amount of (f) Method of (a) Description of (h) Purpose of grant valuation non-cash assistance or assistance organization or government if applicable cash grant noncash (book, FMV. assistance appraisal, other) National Association of Scholars 420 Madison Avenue 7th Floor New York, NY 10017 11-2741490 501(c)(3) 12,360 0.N/A N/A for general operations National Center for Public Policy Research, Inc. - 20 F Street NW for the Free Enterprise Suite 700 - Washington, DC 20001 52-1226614 501(c)(3) 100,000 0.N/A N/A Project National Center for Public Policy \$10,000 for the ESG Research, Inc. - 20 F Street NW project, \$2,250 for Suite 700 - Washington, DC 20001 52-1226614 501(c)(3) 12,250 0.N/A N/A general operations National Legal & Policy Center 107 Park Washington Court 52-1750188 33,500 Falls Church, VA 22046 501(c)(3) 0.N/AN/A for general operations National Park Foundation PO Box 96591 Washington, DC 20090-6591 52-1086761 501(c)(3) 30,000 0.N/AN/A for general operations National Review Institute 19 West 44th Street Suite 1701 New York, NY 10036 13-3649537 501(c)(3) 523,700 0.N/A N/A for general operations \$10,000 for an event National Review Institute sponsorship/ \$2,000 for 19 West 44th Street Suite 1701 1955 Society and in honor of Peter Travers' New York NY 10036 13-3649537 501(c)(3) 12 000 0.N/A N/A National Right to Work Legal Defense Foundation, Inc. - 8001 Braddock Road - Springfield, VA 22160-0002 59-1588825 501(c)(3) 45,600 0.N/A N/A for general operations National Taxpayers Union \$16,150 for general Foundation - 122 C Street, NW operations/ \$100 in honor Suite 650 - Washington, DC 20001 52-1122683 501(c)(3) 16 250 0.N/A N/A of the FGA Luncheon

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Part II | Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.) (g) Description of (a) Name and address of (b) EIN (c) IRC section (d) Amount of (e) Amount of (f) Method of (h) Purpose of grant organization or government valuation non-cash assistance or assistance if applicable cash grant noncash (book, FMV. assistance appraisal, other) Network of Enlightened Women 1360 East Capitol Street, NE Washington, DC 20003 20-5178959 501(c)(3) 50,250 0.N/A N/A for general operations Nevada Policy Research Institute 7130 Placid Street Las Vegas, NV 89119 88-0276314 501(c)(3) 20,000 0.N/A N/A for general operations New Civil Liberties Alliance 1225 19th Street NW Suite 450 Washington, DC 20036 81-3474290 501(c)(3) 1,005,500 0.N/A N/A for general operations New Classrooms Innovation Partners 1250 Broadway, 30th Floor New York, NY 10001 45-2736163 501(c)(3) 20,000 0.N/AN/A for general operations New Harvest 1020 Brand Lane, Unit 1333 Stafford, TX 77477 20-1425438 501(c)(3) 120,000 0.N/AN/A for general operations New Louisiana Foundation 100 E. Vermillion Street Suite 212 Lafayette, LA 70501 0.N/A 85-4214855 501(c)(3) 10,000 N/A for general operations New York Civil Rights Coalition 501 Fashion Avenue Suite 205A New York NY 10018-8620 13-3641470 501(c)(3) 7 500 0.N/A N/A for general operations \$350,000 for the New York University Classical Liberal Institute/ \$5,000 to 40 Washington Square South New York, NY 10012 13-5562308 501(c)(3) 355,000 0.N/A N/A support the NYU Journal NextBook 37 West 28th Street, 8th Floor New York, NY 10001 501(c)(3) 100,000 0.N/A N/A 41-2116973 for general operations

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Part II | Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.) (g) Description of (a) Name and address of (b) EIN (c) IRC section (d) Amount of (e) Amount of (f) Method of (h) Purpose of grant valuation non-cash assistance or assistance organization or government if applicable cash grant noncash (book, FMV. assistance appraisal, other) No Left Turn In Education 1318 Club House Road Gladwyne, PA 19035 85-3163475 40,000 0.N/A 501(c)(3) N/A for general operations North Yellowstone Education Foundation - PO Box 166 -Gardiner, MT 59030 82-3070065 501(c)(3) 0.N/A 60,000 N/A for general operations NumbersUSA Education & Research Foundation - 1400 Crystal Drive Suite 240 - Arlington, VA 22202 47-0865426 501(c)(3) 104,600 0.N/AN/A for general operations NYC First 100 Avenue of the Americas Third F 46-2754933 New York, NY 10013 501(c)(3) 15,000 0.N/AN/A for general operations Oklahoma Council of Public Affairs 1401 North Lincoln Boulevard Oklahoma City, OK 73104-2801 73-1436375 501(c)(3) 42,500 0.N/AN/A for general operations One Generation Away 9305 Monalaine Court Great Falls, VA 22066 27-2944121 501(c)(3) 900,000 0.N/A N/A for general operations for the Generation Z One Generation Away project, Roku TV channel, 9305 Monalaine Court writing and podcast Great Falls, VA 22066 27-2944121 501(c)(3) 800 000 0.N/A N/A projects One Montana 280 W. Kagy Blvd Street D233 Bozeman, MT 59715 84-1645549 501(c)(3) 15,000 0.N/A N/A for general operations Open Future Institute 301 West 57th Street No. 45A New York, NY 10019 45-5494252 501(c)(3) 10,000 0.N/A N/A for general operations

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Part II | Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.) (g) Description of (a) Name and address of (b) EIN (c) IRC section (d) Amount of (e) Amount of (f) Method of (h) Purpose of grant valuation non-cash assistance or assistance organization or government if applicable cash grant noncash (book, FMV. assistance appraisal, other) Options 360 Women's Clinic PO Box 61545 Vancouver, WA 98666 27-0059405 0.N/A 501(c)(3) 5,036 N/A for general operations Orchestra of St. Luke's 450 West 37th Street Suite 502 for youth education New York, NY 10018 501(c)(3) 200,000 0.N/A 51-0201839 N/A projects Oregon Institute of Science and Medicine - 2251 Dick George Road Cave Junction, OR 97523 93-0814898 250,000 0.N/AN/A for general operations 501(c)(3) Oregon Small Business Association Foundation - PO Box 23815 -46-0761479 Tigard, OR 97281 501(c)(3) 82,500 0.N/AN/A for general operations Our Lady of Lourdes Catholic School Melbourne - 420 East Fee Avenue - Melbourne, FL 32901 59-6033527 501(c)(3) 9,000 0.N/AN/A for general operations Our Lady of Mount Carmel Catholic Church - 5620 South Hickory Circle for the Choir Section Leader Fund - Littleton, CO 80120 84-1419015 501(c)(3) 10,000 0.N/A N/A Our Lady of Mount Carmel Catholic \$10,000 in support of the Church - 5620 South Hickory Circle Choir/ \$4,000 for the 84-1419015 - Littleton CO 80120 501(c)(3) 14 000 0.N/A N/A Poor Fund and Youth Camps \$151,750 for general Pacific Legal Foundation operations/ \$250 in 930 G Street support of the Coalition Sacramento, CA 95814 94-2197343 501(c)(3) 152,000 0.N/A N/A for TJ v. Fairfax County Pacific Marine Mammal Center 20612 Laguna Canyon Road Laguna Beach, CA 92651 95-3680896 501(c)(3) 10 000 0.N/A N/A for general operations

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Schedule I (Form 990) Donors Trust,							2-2166327 Page 1
Part II Continuation of Grants and Other	Assistance to Do	mestic Organization	s and Domestic G	overnments (Sch	edule I (Form 990), Pa	art II.)	
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Pacific Research Institute PO Box 60485							
Pasadena, CA 91116	94-2528433	501(c)(3)	46,000.	0.	N/A	N/A	for general operations
Pacific Research Institute PO Box 60485 Pasadena, CA 91116	94-2528433	501(c)(3)	15,000.	0.	N/A	N/A	\$10,000 for education research/ \$5,000 for an event sponsorship
Palm Beach Orthodox Synagogue Inc. 120 N County Rd	65 0479010	E01/-1/21	30,000	0	N/2	NI / 2	for gonesia constitut
Palm Beach, FL 33480	65-0478910	501(c)(3)	30,000.	0.	N/A	N/A	for general operations
Palmetto Promise Institute PO Box 12676 Columbia, SC 29211	26-3077338	501(c)(3)	20,000.	0.	N/A	N/A	for general operations
Parents Defending Education 4532 Lee Hwy Num. 119							
Arlington, VA 22207	86-1596460	501(c)(3)	20,250.	0.	N/A	N/A	for general operations
Passages America Israel, Inc. 950 W. Bethany Dr., Ste 300 Allen, TX 75013	81-2453820	501(c)(3)	1,000,000.	0.	N/A	N/A	for general operations
Peace Through Commerce 1510 Falcon Ledge Drive Austin, TX 78746-6104	27-3971757	501(c)(3)	8 000	0	N/A	N/A	for general operations
Austin, TX /0/40-0104	27-39/1/5/	501(6)(3)	8,000.	0.	N/A	N/A	tor general operations
PeacePlayers International 1200 New Hampshire Avenue, NW Suit Washington, DC 20036	52-2272092	501(c)(3)	200,000.	n	N/A	N/A	for general operations
nachingcon, be 20000	32 22 12 0 32	501(0)(3)	200,000.				TOT GONCIAL OPERATIONS
PEF - Israel Endowment Funds 630 Third Avenue Suite 1500 New York, NY 10017	13-6104086	501(c)(3)	18,000.	0.	N/A	N/A	for the Center for Media Research
·		•				•	0

Part II | Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.) (a) Name and address of (b) EIN (c) IRC section (d) Amount of (e) Amount of (f) Method of (a) Description of (h) Purpose of grant valuation non-cash assistance or assistance organization or government if applicable cash grant noncash (book, FMV. assistance appraisal, other) Pelican Institute for Public Policy - 400 Povdras Suite 900 Maildrop P-5 - New Orleans, LA 70130 26-1704791 501(c)(3) 72,500 0.N/A N/A for general operations People Helping People Network 3205 Madison Avenue for the Afghanistan Indianapolis, IN 46227 16-1687844 501(c)(3) 50,000 0.N/A N/A Relief Project People United for Privacy Foundation - 1747 Pennsylvania Ave. NW Ste 1000 - Washington, DC 20006 82-3439592 501(c)(3) 1,200,000 0.N/A N/A for general operations Pepperdine University 24255 Pacific Coast Highway in support of California Malibu, CA 90263 95-1644037 501(c)(3) 10,000 0.N/A efforts N/A PERC \$48,450 for general 2048 Analysis Drive Suite A operations, \$2,000 for 81-0393444 501(c)(3) 0.N/A Bozeman, MT 59718 50,450 N/A research PetConnect Rescue PO Box 203 0.N/A Upperville, VA 20185 55-0857806 501(c)(3) 15,000 N/A for general operations Phelps Memorial Hospital One Phelps Lane Suite 106 for the emergency Sleepy Hollow, NY 10591 13-1725076 501(c)(3) 10 000 0.N/A N/A services department Philanthropy Roundtable 1120 20th Street NW Suite 550 Sout to support the Alliance Washington, DC 20036 13-2943020 501(c)(3) 700,000 0.N/A N/A for Charitable Excellence Philanthropy Roundtable in support of your work 1120 20th Street NW Suite 550 Sout to Protect and Promote Washington, DC 20036 13-2943020 501(c)(3) 500 000 0.N/A N/A Philanthropic Freedom

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Donors Trust, Inc.

Schedule I (Form 990) Donors Trust,							2-2166327 Page 1
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Philanthropy Roundtable 1120 20th Street NW Suite 550 Sout Washington, DC 20036	13-2943020	501(c)(3)	23,000.	0.	N/A	N/A	\$18,000 for general operations/\$5,000 for an event sponsorship
Pioneer Institute for Public Policy Research - 185 Devonshire Street Unit 1101 - Boston, MA 02110-1407	22-2632081	501(c)(3)	36,000.	0.	N/A	N/A	for general operations
Platte Institute for Economic Research - 6910 Pacific Street Suite 216 - Omaha, NE 68106	20-8809060	501(c)(3)	31,500.	0.	N/A	N/A	for general operations
Potomac Presbyterian Church 10301 River Road Potomac, MD 20854	23-6393377	501(c)(3)	5,500.	0.	N/A	N/A	for general operations
Prager University Foundation 15021 Ventura Blvd #552 Sherman Oaks, CA 91403	27-1763901	501(c)(3)	403,250.	0.	N/A	N/A	for general operations
Prager University Foundation 15021 Ventura Blvd#552 Sherman Oaks, CA 91403	27-1763901	501(c)(3)	51,000.	0.	N/A	N/A	\$50,000 for marketing videos and content/ \$1,000 to support the Resources for Educators &
Priestly Fraternity of Saint Peter 450 Venard Road South Abington Township, PA 18411	06-1271475	501(c)(3)	10,000.	0.	N/A	N/A	for the Seminary Fund
Project K-9 Hero 535 Griswold Street Suite 111-105 Detroit, MI 48226	81-1770909	501(c)(3)	10,000.	0.	N/A	N/A	to support housing facilities for canine heroes
Project on Fair Representation 3571 Far West Boulevard, #17 Austin, TX 78731	47-2593047	501(c)(3)	260,000.	0.	N/A	N/A	for general operations

Schedule I (Form 990) Donors Trust,					111/5 000` 5		2-2166327 Page 1
Part II Continuation of Grants and Other	Assistance to Do	omestic Organization	s and Domestic G	overnments (Sch	edule I (Form 990), Pa T	art II.) T	1
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Project on Fair Representation 3571 Far West Boulevard, #17 Austin, TX 78731	47-2593047	501(c)(3)	200,000.	0.	N/A	N/A	for Parents Defending Education
Project on Fair Representation 3571 Far West Boulevard, #17 Austin, TX 78731	47-2593047	501(c)(3)	97,000.	0.	N/A	N/A	for education research
Project Veritas 1214 Boston Post Road, #148 Mamaroneck, NY 10543	27-2894856	501(c)(3)	1,186,872.	0.	N/A	n/A	\$ 1,185,772 for general operations/ \$1,000 for the Hurricane Ida damage project/ \$100 for 2021
Protect Our Parks 3300 Lake Shore Drive Unit 10-D Chicago, IL 60657	41-2274083	501(c)(3)	275,000.	0.	N/A	N/A	for general operations
PSSI Washington 1002 Wisconsin Ave., NWTownhouse 3 Washington, DC 20007	11-3792466	501(c)(3)	700,000.	0.	N/A	n/A	for general operations
Public Interest Legal Foundation 32 E. Washington Street Suite 1675 Indianapolis, IN 46204	45-4355641	501(c)(3)	250,000.	0.	N/A	N/A	for general operations
Rainbow Railroad 424 West 54th Street New York, NY 10019	47-4896980	501(c)(3)	100,000.	0.	N/A	n/A	for general operations
Ralston College P.O. Box 8302 Savannah, GA 31412-8302	27-1823146	501(c)(3)	512,000.	0.	N/A	N/A	for general operations
Real Clear Foundation 666 Dundee Road, Bldg. 600 Northbrook, IL 60062	52-2128875	501(c)(3)	1,730,000.	0.	N/A	N/A	for general operations

Part II | Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.) (a) Name and address of (b) EIN (c) IRC section (d) Amount of (e) Amount of (f) Method of (a) Description of (h) Purpose of grant valuation non-cash assistance or assistance organization or government if applicable cash grant noncash (book, FMV. assistance appraisal, other) for the American Civics Real Clear Foundation program/RealClear Investigations/Real Clear 666 Dundee Road, Bldg, 600 Northbrook, IL 60062 52-2128875 501(c)(3) 500,000 0.N/A N/A Wire Syndication \$133,550 for general Reason Foundation operations/ \$1,000 5737 Mesmer Avenue support Reason magazine/ Los Angeles, CA 90230-6316 95-3298239 501(c)(3) 134,650 0.N/A \$100 2021 Independence N/A Reclaim New York 107-23 71st RoadPO Box 196 Forest Hills, NY 11375 46-3982730 501(c)(3) 200,000 0.N/A N/A for general operations \$2,500 in support of City Redeemer City to City to City 57 W 57 St4th Floor Europe-Advancement Assistant/ \$2,500 to New York, NY 10019 38-3773431 501(c)(3) 6,000 0.N/AN/A Regents of the University of \$10,000 to support the Michigan - 1000 South State Street Spectrum Center's 50th Stephen M. Ross Athletic Campus -Anniversary Celebrations/ \$2,000 to support Ann Arbor, MI 48109 38-6006309 501(c)(3) 12,000 0.N/AN/A Report Inc. 1121 N. Bethlehem Pike Ste. 60, PM Spring House, PA 19477 26-2971061 501(c)(3) 50,000 0.N/A N/A for general operations Revive & Restore 1505 Bridgeway Suite 203 Sausalito, CA 94965 81-4576399 501(c)(3) 20 000 0.N/A N/A for general operations Rights Watch International P.O. Box 10665 Raleigh, NC 27605 56-2129162 501(c)(3) 20,000 0.N/A N/A for general operations Rio Grande Foundation PO Box 40336 Albuquerque, NM 87196 85-0468446 501(c)(3) 0.N/A N/A 5 100 for general operations

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Part II | Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.) (g) Description of (a) Name and address of (b) EIN (c) IRC section (d) Amount of (e) Amount of (f) Method of (h) Purpose of grant valuation non-cash assistance or assistance organization or government if applicable cash grant noncash (book, FMV. assistance appraisal, other) Rockbridge Academy 680 Evergreen Road Crownsville, MD 21032 52-1937967 501(c)(3) 10,000 0.N/A N/A for general operations Roger Scruton Legacy Foundation PO Box 11449 Newport Beach, CA 92658 85-2084389 501(c)(3) 98,131 0.N/A for general operations N/A Roman Catholic Bishop of Portland 510 Ocean Avenue for the Newman Center Portland, ME 04103 01-0212546 501(c)(3) 1,250,000 0.N/A N/A Building Fund Roots & Wings Foundation 75 Bloomfield Avenue Suite 303 Denville, NJ 07834 22-3683539 501(c)(3) 50,000 0.N/AN/A for general operations RPM Foundation 2702 East D Street Tacoma, WA 98421 20-2102643 501(c)(3) 15,000 0.N/AN/A for general operations Rule of Law Endowment 1747 Pennsylvania Ave NW, Ste 800 Washington, DC 20006 0.N/A 85-4286787 501(c)(3) 100,000 N/A for general operations Sacred Heart Academy 1200 Dayton Street SW Grand Rapids, MI 49504 38-1366944 501(c)(3) 6 000 0.N/A N/A for general operations Sacred Heart Church Palm Desert 43775 Deep Canyon Rd. Palm Desert, CA 92260 501(c)(3) 12,000 0.N/A N/A for an air purifier \$39,000 for general Sacred Heart of Jesus Parish operations/ \$500 for the St. Vincent de Paul 156 Valley Avenue SW Grand Rapids, MI 49504 38-1366944 501(c)(3) 39,500 N/A 0.N/A program

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Part II | Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.) (a) Name and address of (b) EIN (c) IRC section (d) Amount of (e) Amount of (f) Method of (a) Description of (h) Purpose of grant valuation non-cash assistance or assistance organization or government if applicable cash grant noncash (book, FMV. assistance appraisal, other) \$10,000 for support of Salvation Army the programs and services operated by the Spokane 222 E. Indiana Ave. Spokane, WA 99207 22-2406433 501(c)(3) 10,600 0.N/A N/A Salvation Army/ \$500 Salvation Army - Orlando Area Command - 416 West Colonial Drive - Orlando, FL 32804 22-2406433 501(c)(3) 10,000 0.N/A for general operations N/A \$25,000 for support of Samaritan's Purse Texans impacted by ice PO Box 3000 storm/ \$3,000 KY tornado Boone, NC 28607 58-1437002 501(c)(3) 29,950 0.N/A N/A relief/ \$1,700 for to support the needs San Jose de Calasanz Catholic towards maintenance, Church - PO Box 505301 SE Fourth infrastructure, religious Street - Lockney, TX 79241-0505 education, and/or 501(c)(3) 10,000 0.N/AN/A Santa Clara University 500 El Camino Real Lucas Hall 124 for the Bronco Athletic Excellence Center Fund Santa Clara, CA 95053-0385 94-1156617 501(c)(3) 50,000 0.N/AN/A Santa Fe Institute 1399 Hyde Park Road Santa Fe, NM 87501 85-0325494 501(c)(3) 25,000 0.N/A N/A for general operations Science Literacy Project c/o Loblolly Solutions4780 Ashford Dunwoody Road, Suite 540-431 for the Genetic Literacy Atlanta G 52-1844456 501(c)(3) 10 000 0.N/A N/A Project Seattle Children's Hospital for the Mackenzie Nesbitt PO Box 5371MS 818-F Guild Endowment for Seattle, WA 98145 45-0511831 501(c)(3) 10,000 0.N/A N/A Neuroblastoma Research Second Amendment Foundation 12500 NE Tenth Place Bellevue, WA 98005 91-6184167 501(c)(3) 100,120 0.N/A N/A for general operations

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Part II | Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.) (g) Description of (a) Name and address of (b) EIN (c) IRC section (d) Amount of (e) Amount of (f) Method of (h) Purpose of grant valuation non-cash assistance or assistance organization or government if applicable cash grant noncash (book, FMV. assistance appraisal, other) Security Research Associates, Inc. 2223 2nd Avenue NorthSuite B121 Lake Worth, FL 33461 74-2209420 501(c)(3) 225,000 0.N/A N/A for general operations Sex Workers Outreach Project 340 South Lemon Avenue #7566 Walnut, CA 91789 26-2264638 501(c)(3) 10,000 0.N/A N/A for general operations Shakespeare Theatre Company 516 8th Street, SE Washington, DC 20003 52-1405988 501(c)(3) 200,000 0.N/AN/A for general operations Show-Me Institute 5297 Washington Place 20-1957878 St. Louis, MO 63108 501(c)(3) 6,000 0.N/AN/A for general operations Shriners Hospitals for Children 2900 Rocky Point Drive Tampa, FL 33607 36-2193608 501(c)(3) 50,100 0.N/AN/A for general operations Smithsonian Institution Smithsonian Astrophysical Observatory60 Garden Street M/S 23 in support of the SAO Proposal 4297-V102 - Cambridge, MA 53-0206027 501(c)(3) 50,000 0.N/A N/A Smithsonian Institution Smithsonian Astrophysical Observatory60 Garden Street M/S 23 for SAO Proposal 53-0206027 4297?V102 - Cambridge, MA 501(c)(3) 25 000 0.N/A N/A Social and Environmental Entrepreneurs - 23532 Calabasas Road Suite A - Calabasas, CA 91302 95-4116679 501(c)(3) 10,000 0.N/A N/A for the Desiree Alliance Sons of the Revolution in the for the Building State of New York - 54 Pearl Maintenance Endowment Street - New York, NY 10004 13-5563011 501(c)(3) N/A Fund 10,000 0.N/A

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(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
South Carolina Policy Council							
1323 Pendleton Street							
Columbia, SC 29201-3715	57-0835744	501(c)(3)	75,000.	0.	N/A	N/A	for general operations
South Texas College of Law Houston							
1303 San Jacinto St.		504 () (2)	50.000				
Houston, TX 77002	74-1554976	501(c)(3)	50,000.	0.	N/A	N/A	for an Endowed Chair
Southern Methodist University							
PO Box 750281							for the Youngkin Circle
Dallas, TX 75275-0281	75-0800689	501(c)(3)	100,000.	0.	N/A	N/A	of Champions
Spartan Sword							
8316 West Boulevard Drive							in support of the AFGAN
Alexandria, VA 22308	85-3787700	501(c)(3)	10,000.	0.	N/A	N/A	RELIEF MISSION, FWD
Special Olympics							
1133 19th Street, NW							
Washington, DC 20036	52-0889518	501(c)(3)	25,000.	0.	N/A	N/A	for general operations
			,				\$5,000 for general
Special Operations Warrior							operations/ \$500 for the
Foundation - PO Box 89367 - Tampa,							College Scholarship
FL 33689	52-1183585	501(c)(3)	5,500.	0.	N/A	N/A	project
St. Bartholomew's Church							
6900 River Road							
Bethesda, MD 20817	52-0735090	501(c)(3)	5,500.	0	N/A	N/A	for general operations
Bethesda, ND 20017	32 0733030	501(0/(3/	3,300.	٠.	N/A	N/A	ror general operations
St. Jude Children's Research							
Hospital - 501 St. Jude Place -							
Memphis, TN 38105	35-1044585	501(c)(3)	8,200.	0.	N/A	N/A	for general operations
Stand Together							
PO Box 45913	0.010	504 () (5)		_		L.,	to support
Baltimore, MD 21297-5913	27-3197768	pu1(c)(3)	500,000.	0.	N/A	N/A	""schoolhouse.world""

Part II | Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.) (g) Description of (a) Name and address of (b) EIN (c) IRC section (d) Amount of (e) Amount of (f) Method of (h) Purpose of grant valuation non-cash assistance or assistance organization or government if applicable cash grant noncash (book, FMV. assistance appraisal, other) Stand Together 1320 North Courthouse Road Suite 5 Arlington, VA 22201 27-3197768 501(c)(3) 56,500 0.N/A N/A for general operations State Policy Network 1655 North Fort Meyer Dr. Suite 36 Arlington, VA 22209-3108 57-0952531 501(c)(3) 8,933,775 0.N/A N/A for general operations State Policy Network 1655 North Fort Meyer Dr. Suite 36 Arlington, VA 22209-3108 57-0952531 501(c)(3) 75,000 0.N/A N/A for donor privacy efforts \$25,000 general State Policy Network operations support of the 1655 North Fort Meyer Dr. Suite 36 Reception at the Arlington, VA 22209-3108 57-0952531 26,000 Conference/ \$1,000 2021 501(c)(3) 0.N/AN/A Stephen Siller Tunnel to Towers Foundation - 2361 Hylan Boulevard - Staten Island, NY 10306 02-0554654 501(c)(3) 7,700. 0.N/AN/A for general operations Stone Ridge Foundation 13 Hillway Drive for the National Center Round Rock, TX 78664 84-2852661 501(c)(3) 10,000 0.N/A N/A for Healthy Veterans Straight Street Roanoke Valley in support of Street 333 Luck Avenue Ransom's safe house. The Roanoke VA 24011 54-1737028 501(c)(3) 10 000 0.N/A N/A Lampstand Student Free Press Association \$100,150 for general operations/ \$5,000 for P.O. Box 76 Hillsdale, MI 49242 27-2277658 501(c)(3) 105,150 0.N/A N/A The College Fix Students for Concealed Carry Foundation - 3310 Fernwood Avenue - Ann Arbor, MI 48108 45-5136519 501(c)(3) 20 000 0.N/A N/A for general operations

Page 1

Donors Trust, Inc.

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Students for Liberty							
2221 S Clark Street12th Floor							
Arlington, VA 22202	94-3435899	501(c)(3)	237,100.	0.	N/A	N/A	for general operations
			·				\$50,000 to support SFL'
Students for Liberty							efforts on Bitcoin/
1750 Tysons Boulevard Suite 1500							\$5,000 for the Indonesia
McLean, VA 22102	94-3435899	501(c)(3)	55,000.	0.	N/A	N/A	roject
•			,				
Students for Life of America							
4755 Jefferson Davis Highway							for the Pregnant On
Fredericksburg, VA 22408	52-1576352	501(c)(3)	55,000.	0.	N/A	N/A	Campus Project
			, , , , , ,				\$120,000 for California
Students for Sensible Drug Policy							Oregon, Washington and
Foundation - 2370 Champlain Street							Nevada/ \$100 for general
NW Suite 12 - Washington, DC 20009	52-2296291	501(c)(3)	120,100.	0	N/A	N/A	operations
manington, be boos	32 2230231	301(0)(3)	120,100.	•••	17.22	11,71	operations
Success Academy Charter Schools							
95 Pine Street Floor 6							
	20-5298861	501(c)(3)	50,100.	_	N/A	N/A	for general operations
New York, NY 10005	20-3298861	501(0)(3)	30,100.	٠.	N/A	N/A	for general operations
Support Our Scholars							
400 N. New York Ave.							
Winter Park, FL 32790	26-0711355	501(c)(3)	10,000.	,	N/A	N/A	for general operations
Sutherland Institute	20-0711333	501(0)(3)	10,000.	٠.	N/A	N/A	ror general operations
Gateway Tower West Building15 West							
South Temple, Suite 200 - Salt	05 0534505	E01()(2)	F 500				
Lake City,	87-0531727	501(c)(3)	5,500.	0.	N/A	N/A	for general operations
Tax Foundation							
1325 G Street, NW Suite 950							
Washington, DC 20005	52-1703065	501(c)(3)	6,650.	0.	N/A	N/A	for general operations
Taxpayer Foundation of Oregon							
PO Box 23573							
Tigard, OR 97281	93-1321063	501(c)(3)	38,500.	0.	N/A	N/A	for general operations

(a) Name and address of organization or government (b) EIN (c) IRC section if applicable (d) Amount of cash grant (e) Amount of noncash assistance (f) Method of valuation (b) Cook, FMV, appraisal, other) TBL Foundation PR PO Box 364225 San Juan, PR 00936 66-0907269 501(c)(3) 10,000. 0.N/A N/A for general operations and Domestic Governments (Schedule I (Form 990), Part II.) (g) Description of noncash assistance (h) Purpose of gor assistance or a
organization or government if applicable cash grant noncash assistance valuation (book, FMV, appraisal, other) TBL Foundation PR PO Box 364225 San Juan, PR 00936 66-0907269 501(c)(3) 10,000. 0.N/A N/A for general operations are provided by the second of the Virginia Modstock, GA 30189 27-3893819 501(c)(3) 225,000. 0.N/A N/A Integrity Project Tea Party Patriots Foundation 1025 Rose Creek Drive Suite 620-32 Woodstock, GA 30189 27-3893819 501(c)(3) 162,500. 0.N/A N/A for general operations are provided by the second of the virginia of th
PO Box 364225 San Juan, PR 00936 66-0907269 501(c)(3) 10,000. 0.N/A N/A for general operation 1025 Rose Creek Drive Suite 620-32 Woodstock, GA 30189 27-3893819 501(c)(3) 225,000. 0.N/A N/A Integrity Project Woodstock, GA 30189 27-3893819 501(c)(3) 162,500. 0.N/A N/A N/A for general operation 1025 Rose Creek Drive Suite 620-32 Woodstock, GA 30189 27-3893819 501(c)(3) 162,500. 0.N/A N/A N/A for general operation
PO Box 364225 San Juan, PR 00936 66-0907269 501(c)(3) 10,000. 0.N/A N/A for general operation 1025 Rose Creek Drive Suite 620-32 Woodstock, GA 30189 27-3893819 501(c)(3) 225,000. 0.N/A N/A Integrity Project Woodstock, GA 30189 27-3893819 501(c)(3) 162,500. 0.N/A N/A N/A for general operation 1025 Rose Creek Drive Suite 620-32 Woodstock, GA 30189 27-3893819 501(c)(3) 162,500. 0.N/A N/A N/A for general operation
Tea Party Patriots Foundation 1025 Rose Creek Drive Suite 620-32 Woodstock, GA 30189 27-3893819 501(c)(3) 225,000. 0.N/A N/A Integrity Project Tea Party Patriots Foundation 1025 Rose Creek Drive Suite 620-32 Woodstock, GA 30189 27-3893819 501(c)(3) 162,500. 0.N/A N/A for general operations
1025 Rose Creek Drive Suite 620-32 Woodstock, GA 30189 27-3893819 501(c)(3) 225,000. 0.N/A N/A Integrity Project Tea Party Patriots Foundation 1025 Rose Creek Drive Suite 620-32 Woodstock, GA 30189 27-3893819 501(c)(3) 162,500. 0.N/A N/A for general operators
1025 Rose Creek Drive Suite 620-32 Woodstock, GA 30189 Tea Party Patriots Foundation 1025 Rose Creek Drive Suite 620-32 Woodstock, GA 30189 27-3893819 501(c)(3) 225,000. 0.N/A N/A Integrity Project 0.N/A N/A for general operators
Woodstock, GA 30189 27-3893819 501(c)(3) 225,000. 0.N/A N/A Integrity Project Tea Party Patriots Foundation 1025 Rose Creek Drive Suite 620-32 Woodstock, GA 30189 27-3893819 501(c)(3) 162,500. 0.N/A N/A for general operation
Tea Party Patriots Foundation 1025 Rose Creek Drive Suite 620-32 Woodstock, GA 30189 27-3893819 501(c)(3) 162,500. 0.N/A N/A for general operators
1025 Rose Creek Drive Suite 620-32 Woodstock, GA 30189 27-3893819 501(c)(3) 162,500. 0.N/A N/A for general operations of the control of the c
1025 Rose Creek Drive Suite 620-32 Woodstock, GA 30189 27-3893819 501(c)(3) 162,500. 0.N/A N/A for general operations of the control of the c
Woodstock, GA 30189 27-3893819 501(c)(3) 162,500. 0.N/A N/A for general operations
TED Foundation
330 Hudson Street 11th Floor
New York, NY 10013 82-1934592 501(c)(3) 25,000. 0.N/A N/A for general operations
Teneo Network Inc.
2605 W. 8th St
Austin, TX 78703 80-0305723 501(c)(3) 3,048,580. 0.N/A N/A for general operation
Texas Government Accountability Foundation - 1200 N Union Bower
Road - Irving, TX 75061 87-0970603 501(c)(3) 25,000. 0.N/A N/A for general operation
Texas Public Policy Foundation
901 Congress Avenue
Austin, TX 78701 74-2524057 501(c)(3) 483,153. 0.N/A N/A for general operat
\$5,000 for the ""I
Texas Public Policy Foundation Crime"" project/
901 Congress Avenue for TPPF's 5th flo
Austin, TX 78701 74-2524057 501(c)(3) 10,000. 0.N/A N/A build out
The 85 Fund
3220 N Street, NW Suite 268
Washington, DC 20007 20-2466871 501(c)(3) 17,100,000. 0.N/A N/A for general operations

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
The American Cause							
10321 Hunt Farm Road							
Oakton, VA 22124	95-3310190	501(c)(3)	250,000.	0.	N/A	N/A	for general operations
The American Friends of the GWPF,							
Inc PO Box 186 - North Lake, WI							
53064	47-4013154	501(c)(3)	106,000.	0.	N/A	N/A	for general operations
The Blessed Sacrament Church							
152 W. 71st Street							
New York, NY 10023	13-1623943	501(c)(3)	10,000.	0.	N/A	N/A	for general operations
The Crayon Initiative							
540 Glasgow Circle							
Danville, CA 94526	80-0938971	501(c)(3)	20,000.	0.	N/A	N/A	for general operations
•			,				
The Epoch Times Association							
229 West 28th Street Floor 7							
New York, NY 10001	22-3848589	501(c)(3)	31,000.	0.	N/A	N/A	for general operations
The Foundation for Research on							
Equal Opportunity - 201 West Fifth							
Street Suite 1100 - Austin, TX							
78701	81-2699310	501(c)(3)	6,750.	0.	N/A	N/A	for general operations
The Frontier Institute							
PO Box 5104							
Helena, MT 59604	85-0998465	501(c)(3)	139,000.	0.	N/A	N/A	for general operations
mbo Iogoliantian Businet							
The Legalization Project 11547 Gunfight Lane							
Austin, TX 78748	83-1038418	501(c)(3)	180,000.	_	N/A	N/A	for general operations
Austin, IA /0/40	03-1030410	501(0)(3)	100,000.	0.	N/A	N/A	ror general operacions
The Long Now Foundation							
P.O. Box 475668							
San Francisco, CA 94147	68-0384748	501(c)(3)	12,000.	0.	N/A	N/A	for general operations

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
The Moth (Storyville Center for							
the Spoken Word, Inc.) - 75 Broad							
Street Suite 2601 - New York, NY 10004	12 2000052	F01/-\/2\	7 000		AT / 2	7 / 3	E
10004	13-3880953	501(c)(3)	7,000.	٠.	N/A	N/A	for general operations
The Navigators							
PO Box 6000							
Colorado Springs, CO 80934	84-6007896	501(c)(3)	6,000.	0.	N/A	N/A	for travel
			-				
The Normandy Institute							
c/o Joni Hollauer 5109 Portsmouth							
Fairfax, VA 22032	47-4866124	501(c)(3)	12,000.	0.	N/A	N/A	for general operations
m)							
The Policy Circle							
1189 Wilmette Ave. Box 210	47 2042650	E01/->/2>	105 000		AT / 2	7 / 3	E1
Wilmette, IL 60091	47-2843650	501(c)(3)	125,000.	0.	N/A	N/A	for general operations
The Raymond Roussell Society							
350 Fifth Avenue Suite 4202							
New York, NY 10118	81-2514483	501(c)(3)	48,000.	0.	N/A	N/A	for general operations
,							
The Roots of Progress							
9450 SW Gemini Drive PMB 74328							
Beaverton, OR 97008	86-3502300	501(c)(3)	25,000.	0.	N/A	N/A	for general operations
The Rubin Museum of Art							
150 West 17th Street							
New York, NY 10011	22-6799567	501(c)(3)	15,000.	0.	N/A	N/A	for general operations
m) a) 1 a 411							
The Shakespeare Guild							
14 Via San Martin	50 17570 <i>4C</i>	F01/a)/2)	10 000	•	NI / 2	NT / 7	for gonomal anamatica
Santa Fe, NM 87506	52-1757846	501(c)(3)	10,000.	0.	N/A	N/A	for general operations
The Shalem Foundation							to support the Shalem
845 Third Avenue6th Floor							College student
New York, NY 10022	13-3941865	L	50,200.	_	N/A	1	scholarship fund

(a) Name and address of	(b) EIN	(c) IRC section	(d) Amount of	(e) Amount of	(f) Method of	(g) Description of	(h) Purpose of grant
organization or government	, ,	if applicable	cash grant	noncash assistance	valuation (book, FMV, appraisal, other)	non-cash assistance	or assistance
Think Freely Media, Inc.							
300 S Riverside Plaza Suite 1625							
Chicago, IL 60606	27-1110796	501(c)(3)	254,000.	0.	N/A	N/A	for general operations
Thomas Aquinas College							
10000 North Ojai Road							
Santa Paula, CA 93060	94-1698615	501(c)(3)	300,000.	0.	N/A	N/A	for general operations
Thomas Jefferson Institute							
7011 Dreams Way Court							
Alexandria, VA 22315	51-0280185	501(c)(3)	8,200.	0.	N/A	N/A	for general operations
			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	-			
Thomas More Law Center							
24 Frank Lloyd Wright Drive P.O. B							
Ann Arbor, MI 48106-9900	38-3448297	501(c)(3)	10,000.	0.	N/A	N/A	for general operations
Thomas More Society							
309 W. Washington Street Suite 125							
Chicago, IL 60606	36-4270023	501(c)(3)	250,500.	0.	N/A	N/A	for Amistad Project
Tikvah Fund							
165 East 56th Street4th Floor							
New York, NY 10022	13-3676152	501(c)(3)	18,000.	0	N/A	N/A	for general operations
new Tern, NI 10022	13 30,0131	301(0)(3)	10,000.	•	11,71	11/11	Tor general operations
True the Vote							
PO Box 3109 #19128							
Houston, TX 77253-3109	27-2860095	501(c)(3)	250,200.	0.	N/A	N/A	for general operations
,			, ,	-			-
Turning Point USA							
4940 Beverly Drive							
Phoenix, AZ 85044	80-0835023	501(c)(3)	708,950.	0.	N/A	N/A	for general operations
UC Irvine Foundation			,				
University of California,							
Irvine100 Theory, Suite 250 -							in support of the UCI
Irvine, CA 92617	95-2540117	501(c)(3)	20,000.	0.	N/A	N/A	Baseball Program

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
UC Irvine Foundation							
University of California,							
Irvine100 Theory, Suite 250 -				_			for Fair Credit Baseball
Irvine, CA 92617	95-2540117	501(c)(3)	17,000.	0.	N/A	N/A	Project
UCLA Foundation							for the Scott & Cyan
PO Box 7145							Banister First Amendment
Pasadena, CA 91109	95-2250801	501(c)(3)	30,000.	0.	N/A	N/A	Clinic
UCLA Foundation			1				
UCLA School of Law405 Hilgard							
Avenue - Los Angeles, CA							for housing segregation
90095-1476	95-2250801	501(c)(3)	17,500.	0.	N/A	N/A	research project
Unconstrained Analytics 1750 Pennsylvania Ave., NW Ste 273							
Washington, DC 20038	47-2215148	501(c)(3)	140,000.	0.	N/A	N/A	for general operations
United Way of Tompkins County 313 N Aurora Street Ithaca, NY 14850	15-0572883	501(c)(3)	60,000.	0.	N/A	N/A	for the Emergency Services Chat Project
University of Arizona Foundation PO Box 210027 Tucson, AZ 85721-0027	86-6050388	501(c)(3)	7,000.	0.	N/A	N/A	for the Center for the Philosophy of Freedom
University of Chicago 5235 South Harper Court 6th Floor Chicago, IL 60615	36-2177139	501(c)(3)	5,000,000.	0.	N/A	N/A	to support a series of economics courses
University of Chicago 5235 South Harper Court 6th Floor							
Chicago, IL 60615	36-2177139	501(c)(3)	1,200,000.	0.	N/A	N/A	for the Divinity School
University of Notre Dame 3291 Eddy Street Commons							\$50,000 for the Cavanaugh Council/ \$2,000 to support the Journal of
South Bend, IN 46617	35-0868188	501(c)(3)	52,000.	0	N/A	N/A	Legislation

Part II Continuation of Grants and Other		omestic Organization	s and Domestic G	overnments (Sch	edule I (Form 990), Pa		z-2100327 Page
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
University of Texas - Austin							
2304 Whitis Ave Stop G9900							
Austin, TX 78712	74-6000203	501(c)(3)	100,000.	0.	N/A	N/A	for general operations
,			, -				to support the Texas
University of Texas Law School							Review of Law & Politics
Foundation - 727 East Dean Keeton							via the Tex Lezar
Street - Austin, TX 78705	74-6056794	501(c)(3)	10,000.	0.	N/A	N/A	Scholarship Fund
·			· ·				
Unreported Story Society							
578 Washington Blvd.#802							
Marina del Rey, CA 90292	82-3412341	501(c)(3)	11,500.	0.	N/A	N/A	for general operations
Upsolve							
150 Court Street STE 2							
Brooklyn, NY 11201	82-1736267	501(c)(3)	25,000.	0.	N/A	N/A	for general operations
Vanguard Charitable Endowment							
Program - PO Box 3075 -							in support of The
Southeastern, PA 19398	23-2888152	501(c)(3)	250,000.	0.	N/A	N/A	Citizenship Fund Acct
TD1D7 7 4 1 1							
VDARE Foundation							
PO Box 211	22 2601407	E01/->/2>	22.000		NT / 3	7 / 2	6
Litchfield, CT 06759	22-3691487	DUI(C)(3)	23,000.	0.	N/A	N/A	for general operations
VDARE Foundation							
PO Box 211							for the organization's
Litchfield, CT 06759	22-3691487	501(c)(3)	10,000.	0	N/A	N/A	legal expenses
Hitchileta, el 00/35	22 3031407	501(0)(3)	10,000.	· ·	17.11	11/11	regar expenses
Virginia Gentlemen Foundation							
596A S. Birdneck Road							
Virginia Beach, VA 23451	26-1698094	501(c)(3)	10,000.	0	N/A	N/A	for general operations
	20 200003		10,000.				gonorar operacions
Virginia Institute for Public							
Policy - P.O. Box 1123 - Abingdon,							
VA 24212	54-1870848	501(c)(3)	15,000.	0.	N/A	N/A	for general operations

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Virginia Tech Foundation 902 Prices Fork Road Blacksburg, VA 24060	54-0721690	501(c)(3)	521,004.	0.	N/A	N/A	to support the Kellogg Center for Philosophy, Politics, and Economics
Warrior Foundation Freedom Station 1223 1/2 28th Street Suite A San Diego, CA 92102	20-0067633	501(c)(3)	10,000.	0.	N/A	N/A	for general operations
Washington Policy Center PO Box 3643 Seattle, WA 98124-3643	91-1752769	501(c)(3)	39,000.	0.	N/A	N/A	\$35,300 for general operations/ \$3,500 for an event sponsorship
Westchester Golf Association Caddie Scholarship Fund Inc - 49 Knollwood Road, Suite 220 - Elmsford, NY 10523-2813	13-6100835	501(c)(3)	10,000.	0.	N/A	N/A	\$5,000 for general operations/ \$5,000 to support the Westchester Golf Association Caddie
Western Liberty Network 7100 SW Hampton Suite 201 Tigard, OR 97223	45-2749921	501(c)(3)	36,000.	0.	N/A	N/A	for general operations
William F. Buckley, Jr. Program 234 Church Street7th Floor New Haven, CT 06510	27-5131268	501(c)(3)	7,000.	0.	N/A	N/A	for general operations
William Marsh Rice University P.O. Box 1892 - MS 40 Houston, TX 77251	74-1109620	501(c)(3)	500,000.	0.	N/A	N/A	for communications and conference infrastructure
William Marsh Rice University P.O. Box 2932 Houston, TX 77252-2932	74-1109620	501(c)(3)	250,000.	0.	N/A	N/A	for the Rice Student Venture Fund
Wisconsin Institute for Law & Liberty - 330 East Kilbourn Avenue Suite 725 - Milwaukee, WI 53202	45-1606079	501(c)(3)	65,000.	0.	N/A	N/A	for general operations

Part II | Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.) (g) Description of (a) Name and address of (b) EIN (c) IRC section (d) Amount of (e) Amount of (f) Method of (h) Purpose of grant valuation non-cash assistance or assistance organization or government if applicable cash grant noncash (book, FMV. assistance appraisal, other) Wisconsin Institute for Law & \$50,000 for COVID-19 Liberty - 330 East Kilbourn Avenue mandate/ \$300 for your Suite 725 - Milwaukee, WI 53202 45-1606079 50,300 0.N/A N/A endowment fund 501(c)(3) Wolf Trap Foundation for the Performing Arts - 1645 Trapp Road to support the arts and - Vienna, VA 22182 23-7011544 501(c)(3) 100,000 0.N/A education programs N/A Women Make Movies, Inc. 115 West 29th Street Suite 1200 for the documentary film. New York, NY 10001 13-2740460 501(c)(3) 30,000 0.N/A N/A "Invisible Extinction" Woodson Center 1625 K Street, NW, Ste. 1200 52-1217891 501(c)(3) 150,000 0.N/A Washington, DC 20006 N/A for general operations Word on Fire Catholic Ministries PO Box 170 Des Plaines, IL 60016 26-1448551 501(c)(3) 10,500 0.N/AN/A for general operations Worthy Books 1470 Encinitas Blvd No. 236 Encinitas, CA 92024 84-3310179 0.N/A 501(c)(3) 175,000 N/A for general operations Wyoming Catholic College 306 Main Street Lander WY 82520 83-0434307 501(c)(3) 10 000 0.N/A N/A for general operations Wyoming Liberty Group 1902 Thomes Avenue Suite 201 Cheyenne, WY 82001-3549 26-2828115 501(c)(3) 1,160,000 0.N/A N/A for general operations Yale University in support of the P.O. Box 208329 "Diversity in Democracy New Haven, CT 06520-8392 06-0646973 501(c)(3) 250 000 0.N/A N/A Professorship Fund""

Page 1

Part II Continuation of Grants and Other		omestic Organization	s and Domestic G	overnments (Sch	edule I (Form 990), Pa		z-2100327 Page 1
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Yankee Institute							\$331,500 for general
216 Main Street							operations/ \$5,000 for an
Hartford, CT 06106	52-1358144	501(c)(3)	336,500.	0	N/A	N/A	event sponsorship
narciola, ci voivo	32 1330144	501(0)(3)	330,300.	· ·	17.11	17.21	evene sponsorship
Yeshivas Chsan Sofer Inc.							
1876 50th St							
Brooklyn, NY 11204	13-5616535	501(c)(3)	50,000.	0.	N/A	N/A	for general operations
YMYW Hebrew Association							
1395 Lexington Avenue							
New York, NY 10128	13-1624229	501(c)(3)	7,000.	0.	N/A	N/A	for the 92nd Street Y
Young Americans for Liberty			,,,,,,				
Foundation - 500 N. Capital of							
Texas Hwy Building 5 Suite 100 -							
Austin, TX 78746	45-3503672	501(c)(3)	518,300.	0.	N/A	N/A	for general operations
Young Americans for Liberty			,				
Foundation - 500 N. Capital of							
Texas Hwy Building 5 Suite 100 -							
Austin, TX 78746	45-3503672	501(c)(3)	120,000.	0.	N/A	N/A	for the Florida project
Young Americans for Liberty			,				\$20,000 in support of and
Foundation - 500 N. Capital of							1776 Project/ \$3,175 for
Texas Hwy Building 5 Suite 100 -							the Hawaii Mobilization
Austin, TX 78746	45-3503672	501(c)(3)	24,175.	0.	N/A	N/A	Plan/ \$1,000 2021
·			,				·
Young America's Foundation							
11480 Commerce Park Drive Floor 6							
Reston, VA 20191-1556	23-7042029	501(c)(3)	42,050.	0.	N/A	N/A	for general operations
-							
Young America's Foundation							
11480 Commerce Park Drive Floor 6							to support the Houston
Reston, VA 20191-1556	23-7042029	501(c)(3)	14,500.	0.	N/A	N/A	Conference
-							
Young America's Foundation							
11480 Commerce Park Drive Floor 6							
Reston, VA 20191-1556	23-7042029	501(c)(3)	14,000.	0.	N/A	N/A	for speaker fees

52-2166327

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Young America's Foundation							
1480 Commerce Park Drive Floor 6							for the Free Enterprise
Reston, VA 20191-1556	23-7042029	501(c)(3)	10,000.	0.	N/A	N/A	Campus Lecture Series
,			_ , , , , , ,				
Young America's Foundation							split equally between
11480 Commerce Park Drive Floor 6							general operations and
Reston, VA 20191-1556	23-7042029	501(c)(3)	10,000.	0.	N/A	N/A	ranch support
Young Voices							
1440 G St NW							
Washington, DC 20005	81-2593815	501(c)(3)	23,650.	0.	N/A	N/A	for general operations

Schedule I (Form 990) 2021 Donors Trust, Inc. 52-2166327 Page **2**

Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.									
(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non- cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance				
Part IV Supplemental Information. Provide the information requ	uired in Part I, lin	e 2; Part III, column	(b); and any other a	dditional information.					
Part I, Line 2:									
Each grant is accompanied by a letter stating that :	if the grant	is accepted							
t cannot be used to benefit any disqualified person	n or for lob	bying or							
political purposes. All grants are made to 501(c)(3) public cha	rities. The							
Organization relies upon the oversight provided by federal and individual									
states rules and regulations applicable to such charities. Grantees must									
agree that grant funds are not to be used for lobby:	ing or any ty	ype of							
political activity.									

sponsorship

Fund/ \$5,000 in support of the College Free Speech Rankings project

Name of Organization or Government: Gary Sinise Foundation

(h) Purpose of Grant or Assistance: \$20,000 to support police and

veterans, \$1,000 for general operations, \$100 in support of a specific c

project TBI and PTSD help for veterans

Name of Organization or Government: Georgetown University

(h) Purpose of Grant or Assistance: \$10,000 to support Georgetown

University Law Center's Journal of Law & Public Policy/ \$1,000 for the

Tocqueville Forum

Name of Organization or Government: GMU Foundation

(h) Purpose of Grant or Assistance: for the NSI Program at the GMU

School of Law/\$250 for the C. Boyden Gray Center for the Study of the

Admin State

Schedule I (Form 990) Part IV | Supplemental Information Name of Organization or Government: GMU Foundation (h) Purpose of Grant or Assistance: \$5,000 to support the Civil Rights Law Journal/ \$5,000 to support The Journal of Law, Economics & Policy Name of Organization or Government: Grassroot Institute of Hawaii (h) Purpose of Grant or Assistance: \$10,000 for the 20th Anniversary Gala/ \$3,050 for the June 2021 matching in grant Founder's Campaign Name of Organization or Government: Heartland Institute (h) Purpose of Grant or Assistance: \$25,000 for environmental research and efforts in education/ \$1,000 2021 Independence Day, Upward to Liberty Campaign Name of Organization or Government: Hillsdale College (h) Purpose of Grant or Assistance: \$10,000 for the K12 Constitution Project or as needed/ \$2,600 for the Barney Charter School Initiative Name of Organization or Government: Independent Institute (h) Purpose of Grant or Assistance: \$5,000 for the Center on Peace and Liberty project/ \$1,000 for 2021 Independence Day, Upward to Liberty Campaign Name of Organization or Government: Institute for Justice

(h) Purpose of Grant or Assistance: \$10,000 to support internships/

\$1,000 for 2021 Independence Day, Upward to Liberty Campaign

Name of Organization or Government: Judicial Watch

SCHEDULE J (Form 990)

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

Complete if the organization answered "Yes" on Form 990, Part IV, line 23.

Attach to Form 990.

Open to Public

52-2166327

Internal Revenue Service

Name of the organization

Donors Trust, Inc.

Department of the Treasury

Go to www.irs.gov/Form990 for instructions and the latest information.

Inspection
Employer identification number

OMB No. 1545-0047

Part I **Questions Regarding Compensation** Yes No 1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items. X First-class or charter travel Housing allowance or residence for personal use Travel for companions Payments for business use of personal residence Tax indemnification and gross-up payments Health or social club dues or initiation fees Personal services (such as maid, chauffeur, chef) Discretionary spending account b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain _____ X 1b Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, X trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a? 3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III. X Compensation committee Independent compensation consultant Compensation survey or study Approval by the board or compensation committee Form 990 of other organizations During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization: Х a Receive a severance payment or change-of-control payment? Х b Participate in or receive payment from a supplemental nonqualified retirement plan? 4b c Participate in or receive payment from an equity-based compensation arrangement? Х If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III. Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9. For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of: a The organization? Х 5a Х **b** Any related organization? If "Yes" on line 5a or 5b, describe in Part III. 6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of: Х a The organization? 6a Х **b** Any related organization? 6b If "Yes" on line 6a or 6b, describe in Part III. 7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III Х 8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III Х

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Regulations section 53.4958-6(c)?

If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in

Schedule J (Form 990) 2021

Donors Trust, Inc.

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

		(B) Breakdown of V	V-2 and/or 1099-MIS compensation	C and/or 1099-NEC	(C) Retirement and other deferred	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	in column (B)
(A) Name and Title		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation	compensation			reported as deferred on prior Form 990
(1) Lawson R. Bader	(i)	350,000.	15,000.	0.	39,150.	1,634.	405,784.	0.
President and CEO	(ii)	0.	0.	0.	0.	0,	0.	0.
(2) Jeffrey C. Zysik	(i)	273,000.	17,000.	0.	39,150.	21,458.	350,608.	0.
CFO, COO and Treasurer	(ii)	0.	0.	0.	0.	0.	0.	0.
(3) Peter A. Lipsett	(i)	210,100.	15,000.	0.	30,389.	1,634.	257,123.	0.
Vice President/ Secretary	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
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	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

52-2166327 Donors Trust, Inc. Schedule J (Form 990) 2021 Page 3 Part III | Supplemental Information Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information. Part I, Line 1a: Officers are allowed to pay reasonable upgrade fees to first class at the time tickets are purchased if that option is offered by the airline for a discounted first class fare. Officers may also upgrade to first class after the purchase of a ticket if the upgrade fee is reasonable. The organization does not pay for full fare full fare first class tickets.

SCHEDULE M (Form 990)

Noncash Contributions

OMB No. 1545-0047

Open to Public . Inspection

Department of the Treasury Internal Revenue Service

► Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.

Attach to Form 990.

► Go to www.irs.gov/Form990 for instructions and the latest information.

Employer identification number Name of the organization Donors Trust, Inc. 52-2166327 Part I Types of Property

	<u>'</u>	(a) Check if	(b) Number of	(c) Noncash contribution	(d) Method of de	termin	ina	
		applicable	contributions or	amounts reported on Form 990, Part VIII, line 1g	noncash contribu		•	s
1	Art - Works of art		items contributed	Tomin 990, Fait viii, line 1g				
2	Art - Historical treasures							
3	Art - Fractional interests							
4	Books and publications							
5	Clothing and household goods							
6	Cars and other vehicles							
7	Boats and planes							
8	Intellectual property							
9	Securities - Publicly traded	Х	94	38,184,250.	FMV			
10	Securities - Closely held stock	Х	1	426,179,633.	FMV Appraisal For	rm 82	83	
11	Securities - Partnership, LLC, or							
	trust interests	Х	1	5,000,000.	FMV Appraisal For	rm 82	83	
12	Securities - Miscellaneous							
13	Qualified conservation contribution -							
	Historic structures							
14	Qualified conservation contribution - Other							
15	Real estate - Residential	Х	1	190,000.	FMV Appraisal For	rm 82	83	
16	Real estate - Commercial							
17	Real estate - Other							
18	Collectibles							
19	Food inventory							
20	Drugs and medical supplies							
21	Taxidermy							
22	Historical artifacts							
23	Scientific specimens							
24	Archeological artifacts							
25	Other (Crypto Curre)	Х	2	195,755.	FMV			
26	Other • ()							
27	Other ()							
28	Other ()							
29	Number of Forms 8283 received by the organi	zation durin	g the tax year for o	ontributions				
	for which the organization completed Form 82	83, Part V, [Donee Acknowledg	ement 29			3	
						\blacksquare	Yes	No
30a	During the year, did the organization receive b	y contribution	on any property rep	oorted in Part I, lines 1 throu	gh 28, that it			
	must hold for at least three years from the date			· · · · · · · · · · · · · · · · · · ·				
	exempt purposes for the entire holding period	?				30a		X
	If "Yes," describe the arrangement in Part II.							
31	Does the organization have a gift acceptance					31	Х	
32a	Does the organization hire or use third parties	or related or	rganizations to soli	cit, process, or sell noncash				
_	contributions?					32a		Х
	If "Yes," describe in Part II.							
33	If the organization didn't report an amount in c	column (c) fo	r a type of propert	y for which column (a) is che	ecked,			
	describe in Part II.							

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2021

SCHEDULE O (Form 990)

Department of the Treasury

Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

► Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2021

Open to Public

Inspection

Name of the organization

Employer identification number

Donors Trust, Inc. 52-2166327 Form 990, Part I, Line 1 - Description of Organization Mission: Donors Trust, Inc. is a 501(c)(3), 509(a)(1) public charity whose purpose is to promote liberty through limited government, personal responsibility, and free enterprise by providing financial support to other 501(c)(3) publicly supported charities that share in its purpose. As a means of promoting philanthropy and individual giving that alleviate society's needs, Donors Trust, Inc. supports research and educational programs focusing on areas such as social welfare, arts and culture, environment, foreign relations, education, economics, and governance. Donors Trust, Inc. also offers practical solutions to social problems by supporting organizations that are engaged in hands-on assistance that is designed to promote individual responsibility rather than dependence on governmental assistance. Form 990, Part III, Line 1, Description of Organization Mission: Encourage private philanthropy and individual giving as opposed to governmental solutions to society's problems. Form 990, Part III, Line 4d, Other Program Services: Board of Director Grants: The board of directors make annual grants to organiztions that fall within the organizations mission from the board's discreationary funds. Expenses \$ 105,658. including grants of \$ 105,658. Revenue \$ 0.

Form 990 is reviewed by the officers prior to filing. In addition, the 990

Form 990, Part VI, Section B, line 11b:

Name of the organization	Employer identification number
Donors Trust, Inc.	52-2166327
is distributed to all board members after filing for their review and	
comments. If any issues are raised, appropriate remedial action is taken,	
including filing an Amended Form 990 if necessary.	
Form 990, Part VI, Section B, Line 12c:	
The organization requires all officers, directors, and key employees to	
comply with our conflict-of-interest policy. These individuals are	
prohibited from having business dealing with companies affiliated with, or	
act as major customers or suppliers of, the organization. Transactions with	
officers of the organization are adequately controlled and disclosed in	
records, and such transactions occur only in the normal course of business	
and are approved by the Board of Directors.	
Form 990, Part VI, Section B, Line 15:	
Form 550, Pare VI, Bección B, Bine 13.	
The organization has a Compensation Committee comprised of independent	
board members that approve salaries on an annual basis after reviewing	
comparable data.	
Form 990, Part VI, Line 17, List of States receiving copy of Form 990:	
AL, AK, AZ, AR, CA, CO, CT, DC, FL, GA, HI, IL, KS, KY, ME, MD, MA, MI, MN, MS, MO, NH, NJ, NM, NY	
NC, ND, OH, OK, OR, PA, RI, SC, TN, UT, VA, WA, WI, WV	
10,10,01,01,11,11,00,11,01,11,11,11	
Form 990, Part VI, Section C, Line 19:	
Not publicly available.	
Form 990, Part XII, Line 2c:	
No change from previous years.	

SCHEDULE R (Form 990)

Related Organizations and Unrelated Partnerships

► Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37. ➤ Attach to Form 990.

OMB No. 1545-0047

Open to Public Inspection

Department of the Treasury Internal Revenue Service Name of the organization

► Go to www.irs.gov/Form990 for instructions and the latest information.

Employer identification number Donors Trust, Inc. 52-2166327

Name address and FIN (if applicable)					(f)
Name, address, and EIN (if applicable) of disregarded entity	Primary activity	Legal domicile (state or foreign country)	Total income	End-of-year assets	Direct controlling entity
onors Trust, LLC - 27-0704085					
800 Diagonal Rd., Suite 280					
lexandria, VA 22314-2840	Inactive	Maryland	0.	0.	Donors Trust, Inc.
alent Market, LLC - 27-0685825					
800 Diagonal Rd., Suite 280	Inactive, holding cash to				
lexandria, VA 22314-2840	be granted	Maryland	0.	923,000.	Donors Trust, Inc.
T Investments I, LLC - 46-2310413					
800 Diagonal Rd., Suite 280					
lexandria, VA 22314-2840	Hold investment property	Delaware	0.	934,950.	Donors Trust, Inc.

Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt Part II organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section	(f) Direct controlling entity	contr	g) 512(b)(13) rolled ity?
				501(c)(3))		Yes	No
Donors Capital Fund, Inc 54-1934032							
1800 Diagonal Rd., Suite 280							
Alexandria, VA 22314-2840	Grant making organization	Maryland	501(c)(3)	Line 12a, I			х
Project Liberty, Inc 27-3542181							
1800 Diagonal Rd., Suite 280	Direct charitable program						
Alexandria, VA 22314-2840	activity	Delaware	501(c)(3)	Line 12a, I			Х
	-						
						1	

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

52-2166327 Page **2**

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

organization a career as a particular grant care years															
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(1	h)	(i)	(j)	(k)				
Name, address, and EIN of related organization	Primary activity	Legal domicile (state or foreign country) Legal domicile (state or foreign country) Direct controlling entity Predominant income (related, unrelated, excluded from tax under sections 512-514) Share of total income end-of excluded from tax under sections 512-514)		Legal domicile	Legal domicile	Legal domicile	Predominant income	Share of total	Share of total	Share of	Disproportionate		Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	General	or Percentage
of related organization		(state or foreign	entity	(related, unrelated, income e excluded from tax under	end-of-year assets	ar		20 of Schedule	partne	ownersnip					
		country)		sections 512-514)		4,000.0	Yes	No	K-1 (Form 1065)	Yes N	0				
											1				
						l			l .						

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	Sect 512(b contro enti	tion o)(13) rolled ity?
		country)		or tracty		465515		Yes	No
								$\vdash \vdash$	
								igsquare	<u> </u>
								$\vdash \vdash \vdash$	

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

Yes No

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

1	During the tax year, did the organization engage in any of the following transactions with one or	r more r	elated organizations listed	in Parts II-IV?				
а	Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity				1a		Х	
	Gift, grant, or capital contribution to related organization(s)				1b		Х	
С	Gift, grant, or capital contribution from related organization(s)				1c	Х		
d	d Loans or loan guarantees to or for related organization(s)				1d		Х	
	Loans or loan guarantees by related organization(s)				1e		Х	
f	Dividends from related organization(s)				1f		Х	
	g Sale of assets to related organization(s)				1g		Х	
h	n Purchase of assets from related organization(s)				1h		Х	
i	i Exchange of assets with related organization(s)							
j Lease of facilities, equipment, or other assets to related organization(s)								
k Lease of facilities, equipment, or other assets from related organization(s)								
1	I Performance of services or membership or fundraising solicitations for related organization(s)							
	m Performance of services or membership or fundraising solicitations by related organization(s)							
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)								
o Sharing of paid employees with related organization(s)								
p Reimbursement paid to related organization(s) for expenses								
q Reimbursement paid by related organization(s) for expenses								
r	r Other transfer of cash or property to related organization(s)							
	S Other transfer of cash or property from related organization(s)				1s		Х	
2	If the answer to any of the above is "Yes," see the instructions for information on who must con							
	(a) (b) Name of related organization Transact type (a-		(c) Amount involved	(d) Method of determining amount invo	olved			
1)								
2)								
-,								
3)								
4)								
5)								
6)								
3216	63 11-17-21	3		Schedule F	(For	n 990)	2021	

Schedule R (Form 990) 2021 Donors Trust, Inc. 52-2166327 Page **4**

Part VI Unrelated Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

Name, address, and EIN of entity	Primary activity	Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	partners s 501(c)(3 orgs.? Yes N	Share of total income	Share of end-of-year assets	Disprotionallocati	por- ate ons?	Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	Genera manag partne Yes N	or Percentage ownership o
of entity		(state or foreign country)	excluded from tax under sections 512-514)	Yes N	total income	end-of-year assets	Yes	No	of Schedule K-1 (Form 1065)	yes N	o ownership
		country)	sections 512-514)	Yes N	lo income	assets	Yes	No	(Form 1065)	Yes N	
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Schedule F	R (Form 990) 2021 Donors Trust, Inc.	52-2166327	Page 5
Part VII	Supplemental Information		
	Provide additional information for responses to questions on Schedule R. See instructions.		

Form **8868**

(Rev. January 2022)

Department of the Treasury Internal Revenue Service

Application for Automatic Extension of Time To File an Exempt Organization Return

File a separate application for each return.

► Go to www.irs.gov/Form8868 for the latest information.

OMB No. 1545-0047

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits. Automatic 6-Month Extension of Time. Only submit original (no copies needed). All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns. Name of exempt organization or other filer, see instructions. Taxpayer identification number (TIN) Type or print 52-2166327 Donors Trust, Inc. File by the Number, street, and room or suite no. If a P.O. box, see instructions. due date for filing your 1800 Diagonal Street, 280 return. See City, town or post office, state, and ZIP code. For a foreign address, see instructions. instructions. Alexandria, VA 22314-2840 Enter the Return Code for the return that this application is for (file a separate application for each return) **Application** Return **Application** Return Code Is For Is For Code Form 990 or Form 990-EZ 01 Form 1041-A 80 Form 4720 (other than individual) Form 4720 (individual) 03 09 Form 990-PF 04 Form 5227 10 Form 990-T (sec. 401(a) or 408(a) trust) 05 Form 6069 11 Form 990-T (trust other than above) 06 Form 8870 12 Form 990-T (corporation) The Organization The books are in the care of ► 1800 Diagonal Street, 280 - Alexandria, VA 22314-2840 Telephone No. \blacktriangleright (703) 535-3563 Fax No. \blacktriangleright (703) 535-3564 If the organization does not have an office or place of business in the United States, check this box If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this __l. If it is for part of the group, check this box ▶ ____ and attach a list with the names and TINs of all members the extension is for. November 15, 2022, to file the exempt organization return for I request an automatic 6-month extension of time until the organization named above. The extension is for the organization's return for: ► X calendar year 2021 or tax year beginning , and ending If the tax year entered in line 1 is for less than 12 months, check reason: Initial return L Change in accounting period 3a If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions. За **b** If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit. 3b Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-TE and Form 8879-TE for payment

LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

using EFTPS (Electronic Federal Tax Payment System). See instructions.

Form **8868** (Rev. 1-2022)

instructions.