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COURT OF CHANCER Case No. 2022-0613-KSJM
OF THE
STATE OF DELAWARE

KATHALEEN ST. JUDE MCCORMICK CHANCELLOR LEONARD L. WILLIAMS JUSTICE CENTER 500 N. King Street, Suite 11400 WILMINGTON, DELAWARE 19801-3734

October 6, 2022

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> Re: Twitter, Inc. v. Elon R. Musk et al., C.A. No. 2022-0613-KSJM

## Dear Counsel:

Defendants and Counterclaim-Plaintiffs Elon R. Musk, X Holdings I, Inc., and X Holdings II, Inc. (collectively, "Defendants") have agreed to close on the Agreement and Plan of Merger dated April 25, 2022, and they have moved to stay this action in light of their agreement. Defendants have stated that "the closing is expected on or around October 28, 2022." Plaintiff Twitter, Inc. opposes the motion on the basis that Defendants' agreement will not ensure that the transaction closes fast enough.<sup>2</sup>

<sup>&</sup>lt;sup>1</sup> C.A. No. 2022-0613-KSJM, Docket ("Dkt.") 712 at 1.

<sup>&</sup>lt;sup>2</sup> Dkt. 714.

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This action is stayed until 5 p.m. on October 28, 2022, to permit the parties to close

on the transaction. If the transaction does not close by 5 p.m. on October 28, 2022, the

parties are instructed to contact me by email that evening to obtain November 2022 trial

dates.

IT IS SO ORDERED.

Sincerely,

/s/ Kathaleen St. Jude McCormick

Kathaleen St. Jude McCormick

Chancellor

cc: All counsel of record (by *File & ServeXpress*)