

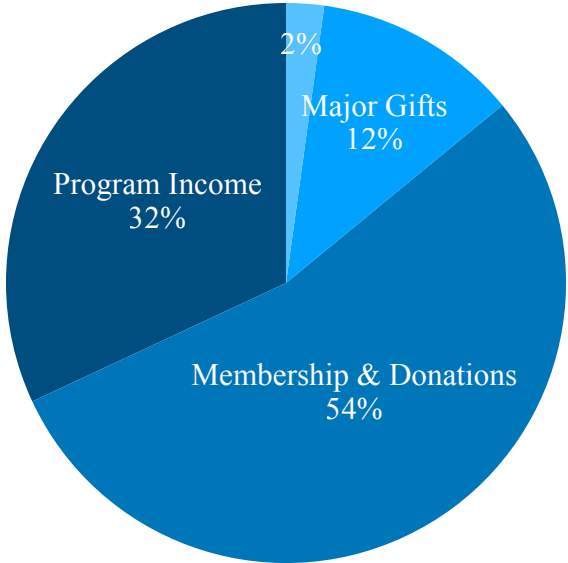
AMERICAN STEWARDS OF LIBERTY 2021 ANNUAL REPORT

REVENUE

We are funded by America’s landowners and those who treasure our unique American way of life. It is our small donors, with an average gift size of \$99, who provide 54% of our operating revenue. Only 12 percent of our funding comes from major gifts of \$5000 or more. Thirty-two percent of our revenue comes from program income - our local training classes, speaking fees, and professional service contracts where we work directly with the local community to help protect the productive use of the lands.

The total funds contributed in 2021 were \$342,290. Many are surprised by this figure given the impact and successes we have fighting national and local issues across the nation. The credit goes to our members, who answer our call and continually support or organization’s needs.

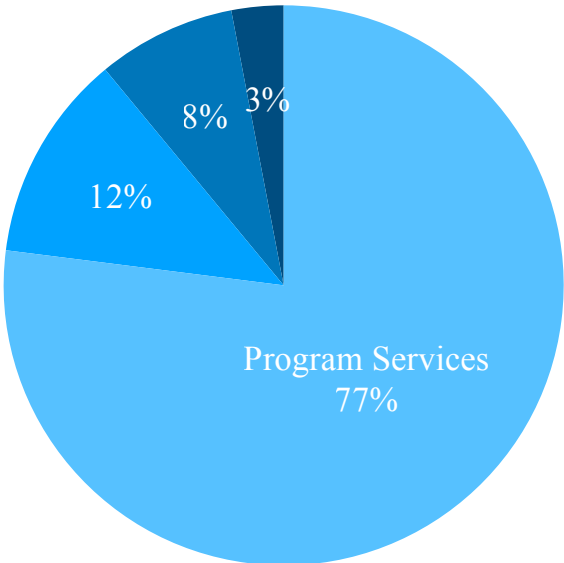
- Sales
- Major Gifts
- Membership & Donations
- Program Income



EXPENSES

With a small staff of three, our operations are efficiently managed with minimal overhead so that the majority of our funding can go directly to fulfilling our mission educating Americans, advocating for property rights, and helping the rural communities protect their way of life. Seventy-seven percent of our expenses are allocated to our program services, 12 percent to management and operations, 8 percent towards fundraising, and a minimal 3 percent to advocacy under the safe harbor of election “h” of the Internal Revenue Code.

- Program Services
- Management
- Fundraising
- Advocacy



2021 Profit & Loss Statement

Revenue & Support

Sales	\$7,476.04
Major Grants	\$40,628.43
Membership & Donations	\$184,819.63
Program Income	\$109,366.08
Total Revenue & Support	\$342,290.18

Expenses

Business Expenses	\$9,552.09
Computer & Website	\$9,098.24
Equipment Purchase	\$2,330.55
Office Supplies	\$3,373.00
Payroll Expense	\$217,146.02
<i>Health Insurance</i>	\$21,814.94
<i>Life Insurance</i>	\$6,577.28
<i>Taxes & Deductions</i>	\$44,982.72
<i>Net Salary</i>	\$143,771.08
Postage & Delivery	\$7,640.14
Printing Expense	\$29,933.64
Research & Marketing	\$2,356.97
Rent & Occupancy	\$6,184.89
Telephone	\$2,731.44
Travel	\$11,016.90
Total Expenses	\$301,363.88

Net Revenue **\$40,926.30**

Balance Sheet 12/31/21

Assets

Cash Accounts	\$59,660.61
Accounts Receivable	\$6,026.75
Fixed Assets	\$1,182.12
Total Assets	\$66,869.48

Liabilities

Accounts Payable	\$3,732.19
Total Liabilities	\$3,732.19

Equity

Unrestricted Net Assets	\$22,330.94
Net Income	\$40,926.30
Total Equity	\$63,257.24

Total Liabilities and Equity **\$66,989.43**