

For Immediate Release – May 24, 2022

The Learning Center
The Board of Directors of the Learning Center
Contact: Lisa Gordon Stella, Esq. (919) 274-5719 or lisa@lgstellalaw.com

The Learning Center to Relinquish Charter
School Will Close Investigation Underway

It is with great sadness that the Board of Directors of The Learning Center announces its vote to relinquish its charter and begin the process of closing the school. The closure will be effective June 30, 2022.

Earlier this month, the Board learned of significant irregularities within the school's financial operations. Working with the school's leadership, the school's outside financial services provider and legal counsel, the Board began an investigation. The Board also notified its regulators immediately upon receiving this information.

As the school's investigation continues, it has become apparent that the financial irregularities threaten the financial well-being of the school, and impact The Learning Center's ability to operate within the boundaries of its charter. These irregularities were concealed from the Board of Directors and have resulted in insurmountable financial challenges. After painstaking reflection and deliberation, on May 20, 2022, The Learning Center's board of directors voted to relinquish its charter and move forward with permanent closure of the school effective June 30, 2022.

This decision impacts a community of people whose needs have been met by The Learning Center since 1997. We did not make this decision lightly, and we recognize the uncertainty this creates for our families and staff members. We will continue to share information with our community as the investigation moves forward, and we will do whatever we can to assist families in next steps.

The Learning Center has been honored to serve our school community. The Board of Directors will continue its cooperation with the Office of Charter Schools, the Charter School Advisory Board and the State Board of Education as well as any local, state or federal investigation, as we wind down operations.

Close

Contact: Lisa Gordon Stella, Esq. (919)274-5719 or lisa@lgstellalaw.com