United States Senate

# Financial Disclosures

## Annual Report for Calendar 2021

### The Honorable Tim Scott (Scott, Tim)

**Filed 05/16/2022 @ 10:49 AM**

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The following statements were checked before filing:

- [x] I certify that the statements I have made on this form are true, complete and correct to the best of my knowledge and belief.
- [x] I understand that reports cannot be edited once filed. To make corrections, I will submit an *electronic* amendment to this report.

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- [ ] I *omitted* assets because they meet the three-part test for exemption.

### Part 1. Honoraria Payments or Payments to Charity in Lieu of Honoraria

Did any individual or organization pay you or your spouse more than $200, or donate any amount to a charity on your or your spouse's behalf, for an article, speech, or appearance? **No**

### Part 2. Earned and Non-Investment Income

Did you or your spouse have reportable earned income or non-investment income? **Yes**

| # | Who Was Paid | Type | Who Paid | Amount Paid | Comments |
|---|---|---|---|---|---|
| 1 | Self | Royalties | HARPER COLLINS CHRISTIAN PUBLISHER<br>NASHVILLE, TN | $184,167.00 | n/a |

### Part 3. Assets

Did you, your spouse, or dependent child own any asset that had a value of more than $1,000 or generated income of more than $200? **Yes**

| | Asset | Asset Type | Owner | Value | Income Type | Income |
|---|---|---|---|---|---|---|

| # | Asset | Asset Type | Owner | Value | Income Type | Income |
|---|---|---|---|---|---|---|
| 1 | **ALL - The Allstate Corporation (NYSE)** | Corporate Securities Stock | Self | $15,001 - $50,000 | Dividends, | $201 - $1,000 |
| 2 | **OPPAX - Oppenheimer Global A (NASDAQ)** | Mutual Funds Mutual Fund | Self | $1,001 - $15,000 | Excepted Investment Fund, | $201 - $1,000 |
| 3 | **RIVERTOWN INVESTMENTS, LLC (50% INTEREST)** *Company:* RIVERTOWN INVESTMENTS, LLC (CHARLESTON, SC) *Description:* RESIDENTIAL REAL ESTATE | Business Entity Limited Liability Company (LLC) | Self | | | |
| 3.1 | **SUMMERVILLE, SC** *Description:* RESIDENTIAL RENTAL (SUMMERVILLE, SC) | Real Estate Residential | Self | $100,001 - $250,000 | Rent/Royalties, | $2,501 - $5,000 |
| 3.2 | **HANAHAN, SC** *Description:* RESIDENTIAL RENTAL (HANAHAN, SC) (Hanahan, SC) | Real Estate Residential | Self | $100,001 - $250,000 | Rent/Royalties, | $201 - $1,000 |
| 3.3 | **SUMMERVILLE, SC** *Description:* Residential Rental (Summerville, SC) | Real Estate Residential | Self | $100,001 - $250,000 | Rent/Royalties, | $2,501 - $5,000 |
| 4 | **CONGRESSIONAL FEDERAL CREDIT UNION** (WASHINGTON, DC) *Type:* Checking, | Bank Deposit | Self | $1,001 - $15,000 | Interest, | None (or less than $201) |
| 5 | **ALLSTATE INSURANCE COMPANY** *Provider:* ALLSTATE INSURANCE COMPANY | Life Insurance Universal | Self | $1,001 - $15,000 | Interest, | None (or less than $201) |
| 6 | **ALLSTATE INSURANCE COMPANY** *Provider:* ALLSTATE INSURANCE COMPANY | Life Insurance Universal | Self | $1,001 - $15,000 | Interest, | None (or less than $201) |
| 7 | **LINCOLN BENEFIT/ALLSTATE** | Life Insurance Variable | Self | | | |

| | Asset | Asset Type | Owner | Value | Income Type | Income |
|---|---|---|---|---|---|---|
| | **INSURANCE COMPANY** | | | | | |
| 7.1 | **FGIKX - Fidelity Growth & Income K (NASDAQ)** | Mutual Funds<br>Mutual Fund | Self | $1,001 - $15,000 | Excepted Investment Fund, | None (or less than $201) |
| 7.2 | **FASIX - Fidelity Asset Manager 20% (NASDAQ)** | Mutual Funds<br>Mutual Fund | Self | $1,001 - $15,000 | Excepted Investment Fund, | None (or less than $201) |
| 8 | **SC RETIREMENT SYSTEM** | Retirement Plans<br>Defined Benefit Pension Plan | Self | $15,001 - $50,000 | None, | None (or less than $201) |
| 9 | **CHARLES SCHWAB BROKERAGE ACCT** | Brokerage/Managed Account | Self | | | |
| 9.1 | **GENERAL ELECTRIC CO** | Corporate Securities<br>Stock | Self | $1,001 - $15,000 | Dividends, | None (or less than $201) |
| 9.2 | **XOM - Exxon Mobil Corporation Common Stock** | Corporate Securities<br>Stock | Self | None (or less than $1,001) | Dividends, | None (or less than $201) |

## Part 4a. Periodic Transaction Report Summary

In this section, electronically filed periodic transaction report (PTR) transactions are displayed for you.

## Part 4b. Transactions

Did you, your spouse, or dependent child buy, sell, or exchange an asset where the transaction exceeded $1,000 and was not reported on Part 4a? **No**

## Part 5. Gifts

Did you, your spouse, or dependent child receive any reportable gift during the reporting period? **No**

## Part 6. Travel

Did you, your spouse, or dependent child receive any **reportable travel**? **No**

## Part 7. Liabilities

Did you, your spouse, or dependent child have a reportable, non-revolving charge account liability worth more than $10,000 at any time or a revolving charge account whose value exceeded $10,000 as of the last day of the reporting period? **Yes**

| # | Incurred | Debtor | Type | Points | Rate (Term) | Amount | Creditor | Comments |
|---|---|---|---|---|---|---|---|---|
| 1 | 2013 | Self | Mortgage | 0 | 4.25% (20 YEARS) | $50,001 - $100,000 | SOUTH STATE BANK CHARLESTON, SC | n/a |
| 2 | 2012 | Self | Mortgage | 0 | 4.625% (12 YEARS) | $500,001 - $1,000,000 | SOUTH STATE BANK CHARLESTON, SC | PERSONAL GUARANTEE |
| 3 | 2017 | Self | Mortgage | 0 | 4.375% (30 years) | $100,001 - $250,000 | Truist Bank Whiteville, NC | n/a |
| 4 | 2017 | Self | Mortgage | 0 | 4.375% (30 years) | $50,001 - $100,000 | Corporate Mortgage Washington, DC | n/a |
| 5 | 2018 | Self | Mortgage | 0 | 5.74% (30 years) | $50,001 - $100,000 | FIRST CITIZENS BANK CHARLESTON, SC | Refinanced in 2021 |
| 6 | 2020 | Self | Mortgage | 0 | 3.062% (30 years) | $250,001 - $500,000 | MOVEMENT MORTGAGE LAKE ZURICH, IL | Refinanced in 2021 |
| 7 | 2021 | Self | Mortgage | 0 | 2.875% (30 years) | $250,001 - $500,000 | Mortgage Equity Partners Charleston, SC | n/a |

## Part 8. Positions

Did you hold any reportable outside positions during the reporting period? **Yes**

| # | Position Dates | Position Held | Entity | Entity Type | Comments |
|---|---|---|---|---|---|
| 1 | Jan 2005 to present | Partner | RIVERTOWN INVESTMENTS, LLC CHARLESTON, SC | Other (LIMITED LIABILITY COMPANY) | n/a |
| 2 | Jul 2017 to present | Other (ASSOC PROFESSOR) | CLEMSON UNIVERSITY CLEMSON, SC | Educational Organization | NO INCOME EARNED IN 2021 |

## Part 9. Agreements

Did you have any reportable agreement or arrangement with an outside entity? **Yes**

| # | Date | Parties Involved | Type | Status and Terms | Comments |
|---|---|---|---|---|---|
| 1 | Jan 2008 | SC RETIREMENT SYSTEM COLUMBIA, SC | Other (FUTURE RETIREMENT BENEFITS) | AS A RESULT OF FORMER POSITION IN STATE HOUSE AS LEGISLATOR, CAN RECEIVE RETIREMENT BENEFITS UPON REACHING AGE OF 60. | n/a |
| 2 | Oct 2017 | Tyndale House Publishers Carol Stream, IL | Royalty Agreement | ADVANCE IN ROYALTIES BASED ON CUSTOMARY AND USUAL TERMS FOR BOOK ENTITLED, "UNIFIED" AND WORKBOOK ENTITLED, "THE FRIENDSHIP CHALLENGE" PUBLISHED IN APRIL 2018. NO INCOME RECEIVED IN 2019 OR 2020 FROM THIS SOURCE. | n/a |
| 3 | Oct 2019 | Hachette Book Group New York, NY | Royalty Agreement | ADVANCE IN ROYALTIES BASED ON CUSTOMARY AND USUAL TERMS FOR BOOK ENTITLED, "OPPORTUNITY KNOCKS: THE STORY OF HOW HOPE AND OPPORTUNITY CAN CHANGE EVERYTHING" PUBLISHED IN APRIL 2020. NO INCOME IN 2021. | n/a |

| # | Date | Parties Involved | Type | Status and Terms | Comments |
|---|---|---|---|---|---|
| 4 | Jul 2021 | HARPER COLLINS CHRISTIAN PUBLISHING LLC NASHVILLE, TN | Royalty Agreement | ADVANCE IN ROYALTIES BASED ON CUSTOMARY AND USUAL TERMS FOR BOOK ENTITLED, "AMERICA: A STORY OF REDEMPTION" PUBLISHED IN AUGUST 2022. INCOME FROM THE AGREEMENT IS REPORTED IN PART 2. | n/a |

## Part 10. Compensation

*Only required if you are a candidate or this is your first report*: Did any person or entity pay more than $5,000 to you or for services provided by you? **This is not my first report.**

## Attachments & Comments

*No attachments added.*
*No comments added.*