



AEDC
Anchorage Economic
Development Corporation

2021 YEAR-END REPORT — ANCHORAGE, ALASKA

COST OF LIVING INDEX

Measuring the cost of consumer goods and services.

Report sponsored by Northrim Bank & Furniture Enterprises
OF ALASKA, INC.



Cost of Living Index

The Anchorage Economic Development Corporation collects cost of living data for Anchorage by measuring the relative price of consumer goods and services. The Cost of Living Index (COLI) is measured in 266 urban areas around the country by the Council for Community and Economic Research (C2ER). The average index for all participating areas is 100, which means each index can be read as a percentage of the national average. This index does not measure the change of prices over time, but rather the relative cost of living compared to the national average.

Nationally, Anchorage is the **21st** most expensive city of the 267 cities that participated in the 2021 COLI survey.

In 2021, the composite index for Anchorage was **126.0**, 1.6 points higher than in 2020 (124.4).

ANCHORAGE COST OF LIVING

126.0 | 21st

Anchorage's overall index in 2021 was 126.0, or 126.0% of the national average.
This means that living in Anchorage is 26% more expensive than living
in the average American city.

COLI Component Indices

The COLI is made up of six component indices, which together comprise the composite index.



How do we compare?

74th most expensive apartment rent. Juneau ranked 47th, Kodiak 76th, and Fairbanks 102.

72nd most expensive wine. Kodiak ranked 1st, Juneau is 40th, and Fairbanks ranked 186th.

24th most expensive beer cost in the survey. Kodiak ranked 7th, Fairbanks 20th, and Juneau is 72nd.

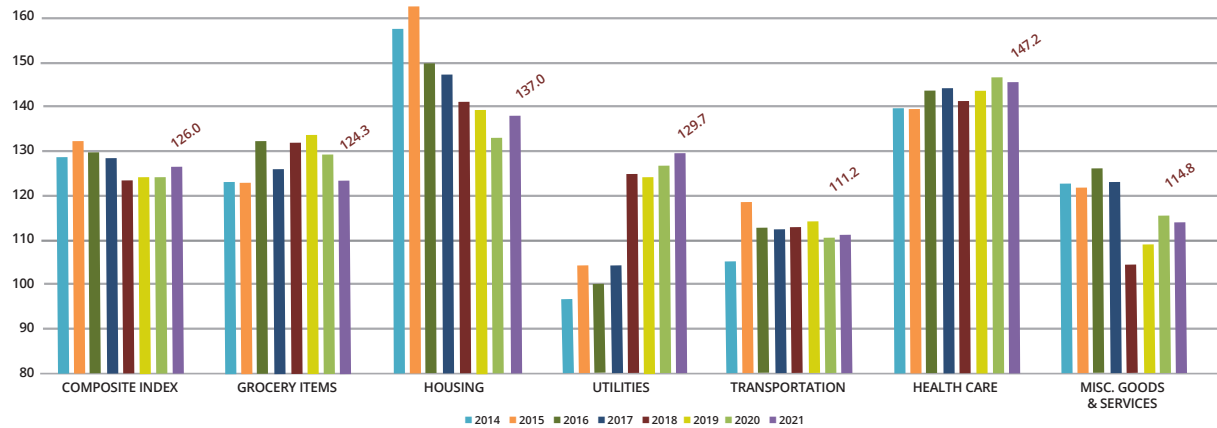
88th most expensive pizza. Fairbanks ranked 38th, Juneau 39th, Kodiak is 51st.

COMPOSITE VALUES FOR A SAMPLE OF CITIES INCLUDED IN THE SURVEY

- NYC – 255
- Honolulu – 193.3
- Seattle – 152.7
- Portland – 130.1
- Denver – 113.58
- Boise – 102.1
- San Francisco – 194.1

2021 Anchorage, Alaska / Cost of Living Index

ANCHORAGE ANNUAL COLI VALUES, 2014-2021



ANCHORAGE COST OF LIVING INDEX HISTORICAL INDICES & TRENDS

COMPONENT	WEIGHT	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	POINT CHG 2010-21	POINT CHG 2020-21
OVERALL INDEX	100%	130.6	129.6	126.2	128.5	132.4	130.2	128.4	123.3	124.0	124.4	126	-2.3	1.6
GROCERY ITEMS	13.47%	137.4	129.1	113	123.4	122.8	132.4	126.1	130.5	132.2	129.5	124.3	-10.1	-5.2
HOUSING	28.15%	149.8	152.8	155.1	157.8	163.9	149.9	147.2	140.6	138.5	133	137	-5.5	4
UTILITIES	9.90%	98.2	100.4	99.97	104.8	100.1	100.1	104.3	125.2	124.1	127.6	129.7	35.4	2.1
TRANSPORTATION	8.99%	112	108	107.3	105.1	118.3	112.9	112.4	113.4	114.6	110.7	111.2	-10.8	0.5
HEALTH CARE	4.57%	139.4	136.6	139.2	139.9	139.4	143.5	144.3	141.9	144.1	147.7	147.2	11.8	-0.5
MISC.	34.92%	126.3	126.9	122.3	122.4	121.8	125.8	123	105.9	109.6	115.4	114.8	-10.9	-0.6

CITY COMPARISONS & ANCHORAGE RANKING

	COMPOSITE	GROCERY	HOUSING	UTILITIES	TRANSP.	HEALTH CARE
ANCHORAGE, AK	126	124.3	137	129.7	111.2	147.2
COLI RANKING*	21 st	11 th	30 th	14 th	35 th	4 th
TUCSON, AZ	103.9	101.0	105.5	103.5	104.1	104.6
DENVER, CO	113.5	94.9	138.2	82.2	111.7	102.6
HONOLULU, HI	193.3	152.9	315.0	164.2	133.7	115.3
BOISE, ID	102.1	93.8	110.4	82.3	111.7	102.8
CHICAGO, IL	123.3	104.2	159.0	90.7	119.7	98.0
FT. WAYNE, IN	86.3	87.2	63.6	94.5	106.1	99.0
BOSTON, MA	153.2	117.7	224.5	126.0	109.5	116.9
MINNEAPOLIS, MN	102.9	102.0	98.5	96.5	106.2	98.5
BOZEMAN, MT	112.2	104.5	137.5	87.9	94.8	97.5
RENO, NV	113.6	118.4	124.4	86.0	126.0	113.8
PORTLAND, OR	134.0	112.1	184.3	87.2	130.8	115.6
HOUSTON, TX	95.5	88.2	90.2	105.9	95.1	92.0
SEATTLE, WA	156.7	128.8	225.0	108.1	137.6	128.6
CASPER, WY	101.7	102.6	100.8	84.9	92.5	100.6

*MOST EXPENSIVE = 1ST, LEAST EXPENSIVE = 266TH