

**Vishana Makan**

**From:** Aziza Amod <Aziza@Sekunjalo.com>  
**Sent:** 15 April 2021 03:59 PM  
**To:** Herandien, R. (Ricardo); Aziza Amod  
**Subject:** RE: Queries on Transactions (Dr Iqbal Surve Group).docx  
**Attachments:** nedbank queries.pdf

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Hi Ricardo

Please find herewith the responses to your queries. I have numbered them for convenience on your attached query document.

1. **Dr MI Surve: settlement agreement spouse**
2. ANA
  - R357M – investment from the CADF for shares in ANA
  - R25M – transferred from ANA Call account
  - R166 667 – directors fees RM as acting chair
  - R100 000 – directors fees RM
  - R41 340 000 – payment to PF for share allocation in Private Equity Fund
  - R12 305 000 – to ANA Pics – branding and marketing Tech Innovation conference
  - R35M – ANA/ 3 Laws interco loan – investment in private equity fund
  - R13 927 988 – transferred to Sagarmatha for payment of news subscriptions overseas
3. Haifams
  - R823 260 – consultancy for the establishment of community medical clinics
  - R1 751 000 – loan to Haifams for rentals for the community medical centre
4. 3 Laws Capital
  - R25M – interco loan to Independent Newspapers for the media business
  - R160M, +R160M +R50M – investment into Sekunjalo Capital for private equity
  - R200 000 – loan to TMJ Petterson
  - R50M – interco loan to ANA
  - R50M – investment into SBG securities for share trading
5. SDF
  - R2m – AYO donation as part of the Sekunjalo group CSI programme for education and tech initiatives
  - Multiple “AEEI narration” – donation from AEEI towards CSI initiatives – one being teachers salaries at “where rainbows meet” an NPO in Vryground, CT.
  - Multiple Sek Dev Foundation” – Transfers from the one SDF current account to the primary SDF current account
  - R1M – AEEI donation as part of the sekunjalo group of companies for philanthropic initiatives
6. R496 407 + 1 158 990 – paid to AITJ for support in international Human Rights violations
  - R20 000 + R20 000 + R25 000 + R15 000 + R20 000 + R20 000 + R20 000 = R20 000 – donations to Grace Constable productions for the productions of the charity events in art and music in the communities on an annual basis
  - R25 000 + R25 000 + R25 000 + R25 000 + R25 000 – Philip Dexter donation to pursue Post Graduate studies
7. R7 600 000 – transferred to Sekunjalo Inv Holdings CALL account as SDF did not have a Call account and SDF therefore could not benefit from any interest that could have been received.



Kind regards

**Aziza Amod**

Tel: +27 21 6853585

Cell: +27 83 2296264

Email: [aziza@sekunjalo.com](mailto:aziza@sekunjalo.com)

**From:** Herandien, R. (Ricardo) <RicardoH@Nedbank.co.za>  
**Sent:** Tuesday, 13 April 2021 3:16 PM  
**To:** Aziza Amod <Aziza@Sekunjalo.com>; Aziza Amod <shaiks@netactive.co.za>  
**Subject:** Queries on Transactions (Dr Iqbal Surve Group).docx

Dear Aziza

Please find attached a List of Transactions that the Bank needs clarity on as part of annual review of transactions.

Your assistance will be appreciated.

Regards



**NEDBANK**

**Ricardo Herandien**

**Business Manager | Business banking | Nedbank**

1st Floor, De Wagenweg Office Park, Adam Tas Road, Stellenbosch, 7600 South Africa  
 T +27 (0)21 8086700 F +27 (0)21 8086702 C +27 (0) 829004413 @ [ricardoh@nedbank.co.za](mailto:ricardoh@nedbank.co.za)  
 Website [nedbank.cowwww.Nedbank.co.za](http://www.Nedbank.co.za)

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 [<http://www.nedbank.co.za/terms/DirectorsNedbank.htm>]

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The transactions we need clarity on are as follows:

**1. Dr Mohammed Iqbal Surve CIS: 191125745034**

Date	Amount
17/8/2016	R25 000 000

**2. African News Agency (Pty) Ltd CIS: 211280537506**

Date	Amount
27/5/2015	R357 000 000
16/8/2016	R25 000 000
18/8/2016	R25 000 000
23/7/2018	R166 667
22/11/2018	R100 000
31/8/2018	R41 340 000
25/1/2019	R12 305 000
22/2/2019	R35 000 000
72 transactions (round amounts) paid to Sagarmatha Technologies	R13 927 988.68

**3. Haifams Investment (Pty) Ltd CIS: 191131967304**

Date	Amount
19 payments received from Mapmark Business Enterprise owned by Maponya Seimela	R823 260.01
Total received from Sekunjalo Holdings	R1 751 000

**4. 3 Laws Capital SA CIS: 211231845936**

Date	Amount	Reference:
14 March 2017	Payment of R25,000,000.00	Independent Newspaper Holding'
28 March 2018	Payment of R160,000,000.00	Sekunjalo Capital
29 March 2018	Payment of R160,000,000.00	
29 March 2018	Payment of R50,000,000.00	
26 April 2018	Payment of R200,000.00	T M J -Pettersson loan
09 November 2018	Payment of R50,000,000.00	African News Agency
12 December 2018	Payment of R50,000,000.00	SBG Securities

**5. The Sekunjalo Development Foundation - CIS: 191866515936:**

<b>INWARD PAYMENTS</b>	<b>Current Account: 1015521304</b>	<b>Date of Inward Payment</b>	<b>Amount:</b>	<b>From Reference:</b>
		R27 November 2020	R2,000,000.00	"CASHFOCUS AYO TECHNOLOGY SOLUT"
		Multiple	Multiple	Containing the narration "AEEI"

		Multiple	Multiple	Containing the narration "THE SEKUNJALO DEVELOPMENT FOUN"
		12 Sep 2019	R1,000,000.00	"CASHFOCUS AEEI - INV NO. AEEIS"

6.

<u>OUTWARD PAYMENTS</u>	<u>Current Account: 1015521304</u>	<u>Date of outward Payment</u>	<u>Amount:</u>	<u>From Reference:</u>
		29 Jul 2020	R496,407.00	"OP00952007270274 ASSOCIATION A"
21 Jul 2020	R1,158,990.00			
10 Aug 2018	R20,000.00	"Grace Constable Prod" or "GRACE CONSTABLE PRODUCTIONS AN"		
15 Jul 2016	R20,000.00			
15 June 2012	R25,000.00			
01 August 2013	R15,000.00			
01 August 2014	R20,000.00			
12 June 2015	R20,000.00			
15 July 2016	R20,000.00			
17 May 2017	R20,000.00			
31 December 2012	R25,000.00	"Philip Dexter Loan"		
10 August 2012	R25,000.00	"Philip Dexter"		
04 March 2013	R25,000.00			
09 February 2013	R25,000.00			
16 April 2013	R25,000.00			
Multiple	Multiple	Containing the narration "THE SEKUNJALO DEVELOPMENT FOUN"		

7.

<u>OUTWARD PAYMENT</u>	<u>CURRENT ACCOUNT 1016599994</u>	<u>Date of outward Payment</u>	<u>Amount:</u>	<u>From Reference:</u>
		15 December 2020	R7,600,000.00	"SEKUNJALO INVESTMENT HOLDINGS"



**Vishana Makan**

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**From:** Aziza Amod <Aziza@Sekunjalo.com>  
**Sent:** 02 August 2021 03:42 PM  
**To:** Herandien, R. (Ricardo)  
**Subject:** RE: Letter to Africa News Agency

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Dear Ricardo

I have forwarded your email to the Chairman of ANA, Mr Ramdene. He will be sending you the ANA formal response.

I had also sent a copy of the letter to Dr Surve for his information..

Dr Surve was concerned that some of the requested information in the letter is private and confidential.

He indicated that he would send you an email separately about this confidential information.

He has further requested the following:

For you and Samantha to kindly copy to his email [surve@sekunjalo.com](mailto:surve@sekunjalo.com) on all emails to myself going forward?

As you are aware I have served as the point of contact and coordination and refer all the emails to the relevant executive to draft a response, which I forward on to you.

All of the above would be appreciated.

Kind regards

**Aziza Amod**

Tel: +27 21 6853585

Cell: +27 83 2296264

Email: [aziza@sekunjalo.com](mailto:aziza@sekunjalo.com)

**From:** Herandien, R. (Ricardo) <RicardoH@Nedbank.co.za>

**Sent:** Thursday, 29 July 2021 2:55 PM

**To:** Aziza Amod <Aziza@Sekunjalo.com>; shaiks@netactive.co.za

**Subject:** Letter to Africa News Agency

Dear Aziza

Please find letter attached for African News Agency.

Th Bank is requiring the information by tomorrow please.

Regards



**NEDBANK**

**Ricardo Herandien**

**Business Manager | Business banking | Nedbank**

1st Floor, De Wagenweg Office Park, Adam Tas Road, Stellenbosch, 7600 South Africa

T +27 (0)21 8086700 F +27 (0)21 8086702 C +27 (0) 829004413 @ [ricardoh@nedbank.co.za](mailto:ricardoh@nedbank.co.za)

Website [nedbank.cowww.Nedbank.co.za](http://nedbank.cowww.Nedbank.co.za)

**Vishana Makan**

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**Subject:** FW: confidentiality of information

**From:** Surve <surve@Sekunjalo.com>  
**Sent:** 02 August 2021 16:31  
**To:** Herandien, R. (Ricardo) <RicardoH@Nedbank.co.za>  
**Cc:** Aziza Amod <Aziza@Sekunjalo.com>; shaiks@netactive.co.za  
**Subject:** confidentiality of information

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Dear  
Ricardo

I trust that you are well. Aziza has forwarded to me the attached letter, which was addressed to Ana. The Ana chairman will deal with the requested information except for point "c". On inquiry from Aziza, she mentioned that Nedbank had previously queried a transfer from Ana to my personal account. Her email response was that it was part of a "settlement agreement spouse." This response was incorrectly stated, and I have asked Aziza to copy me going forward on the responses to Nedbank.

The transfer was in lieu of an intercompany loan between Ana and Sekunjalo Investment Holdings, the holding company for Ana.

For the record Aziza indicated at no stage did she mention a divorce settlement as mentioned in point "c" per the attached letter.

Aziza has in response to questions from Nedbank, been collating answers and understood this was part of a Nedbank "enhanced due diligence for FICA purposes, thus provided Nedbank with answers on the basis it was for FICA purposes only.

All information and agreements as it relate [REDACTED] spouse is governed by the strictest of confidentiality. I therefore ask that you confirm in writing that under no circumstances will information relating [REDACTED] spouse be disclosed to any other party and Nedbank will only use it for internal Fica purposes. If you should wish to disclose this information to any other party, you would have to get my explicit permission. As far as the confidentiality of our information and agreements are concerned, please note that all our rights are reserved. For the record Ana did not pay any amount to me for any divorce settlement.

At the time of the transfer, Sekunjalo Group had a central treasury function for 85 group companies, which is not unusual in large corporates.

The Ana transfer was part of an intergroup transfer and is reflected in the loan balances between these Sekunjalo group companies and Ana.

The settlement between myself Sekunjalo group is reflected in the company accounts and agreements. Today the situation is different ,since the financial managers now make payments directly and no longer through central treasury.

I trust that you will amend your records to reflect the above information.

Thanking you in anticipation.

Kind Regards

**Dr. M. Iqbal Survé**

