

MINISTRY OF ECONOMY AND FINANCE

Quito, April 20, 2020

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Re: Perenco v. Ecuador, ICSID Case No. ARB/08/6

To whom it may concern,

In my capacity as Minister of Economy and Finance of the Republic of Ecuador, in compliance with the Committee's decision of February 21, 2020, in the arbitration proceeding ICSID No. ARB/08/06 between Perenco Ecuador Limited and the Republic of Ecuador, in case Ecuador's application for annulment were not to be upheld in full or in part, the Republic of Ecuador commits to pay the Award unconditionally, voluntarily and in full, within 60 days counted as from the decision of the Committee on the application for annulment, without such

payment being subject to enforcement proceedings or to the intervention of Ecuador's courts.

Sincerely,

[signature]

Richard Martínez Alvarado
Minister of Economy and Finance
REPUBLIC OF ECUADOR

Cc:
Mark W. Friedman
Ina C. Popova
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MINISTERIO DE ECONOMÍA Y FINANZAS

Quito, 20 de abril de 2020

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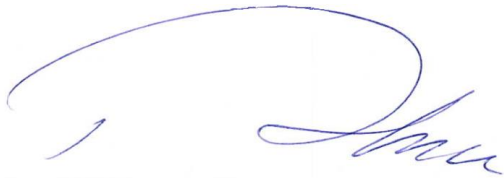
De mi consideración:

En mi calidad de Ministro de Economía y Finanzas de la República del Ecuador, en cumplimiento de la decisión del Comité del 21 de febrero de 2020 dentro del proceso arbitral CIADI N° ARB/08/6 entre Perenco Ecuador Limited y la República del Ecuador, en caso que la solicitud de anulación del Ecuador no sea aceptada por el Comité en todo o en parte, la República del Ecuador se compromete a pagar el Laudo incondicionalmente, voluntariamente y en su totalidad, dentro de un plazo de 60 días contados desde la decisión del Comité sobre la solicitud de anulación, sin que dicho

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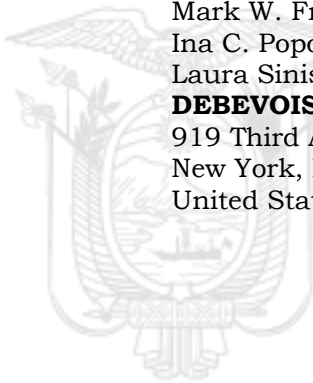
pago se sujete a procedimientos de ejecución forzosa ni a la intervención de las Cortes ecuatorianas.

Atentamente,



Econ. Richard Martínez Alvarado
Ministro de Economía y Finanzas
REPÚBLICA DEL ECUADOR

Cc:
Mark W. Friedman
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STATE OF NEW YORK)
)
) ss
COUNTY OF NEW YORK)

CERTIFICATION

This is to certify that the attached translation is, to the best of my knowledge and belief, a true and accurate translation from Spanish into English of the attached letter, dated April 20, 2020.



Lynda Green, Senior Managing Editor
Lionbridge

Sworn to and subscribed before me

this 20 day of September, 20 21.



JEFFREY AARON CURETON
NOTARY PUBLIC-STATE OF NEW YORK
No. 01CU6169789
Qualified in New York County
My Commission Expires 09-23-2023