



\$6,750,000
Ohio Valley University, Inc.
Taxable Refunding Revenue Bonds
Series 2007 A
CUSIP 677753 AA3*

\$7,165,000
The County Commission of Wood County, West Virginia
Tax-Exempt Subordinate Refunding
Revenue Bonds
Series 2007 B
(Ohio Valley University, Inc. Project)
CUSIP 97835P AA9*

\$2,150,000
Wood County (West Virginia) Building Commission
Tax-Exempt Subordinate Refunding
Revenue Bonds
Series 2007 C
(Ohio Valley University, Inc. Project)
CUSIP 978328 FJ6*

\$1,715,000
Ohio Valley University, Inc.
Refunding Revenue Bonds
Series 2007 D
CUSIP 677753 AB1*

THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE ABOVE BONDS. IF YOU RECEIVE THIS NOTICE AND ARE ACTING FOR A BENEFICIAL OWNER, PLEASE SEND THIS NOTICE TO THE BENEFICIAL OWNER(S) IMMEDIATELY.

This is to confirm that Ohio Valley University, Inc. (the "University") made a payment on September 3, 2019, of only interest on the Series 2007 A Bonds and made no payments on the Series 2007 B Bonds, Series 2007 C Bonds and Series 2007 D Bonds described above. As a result of such failure to make such payments, the remainder of the payment payable on September 3, 2019 (the payment was due on September 1, 2019, but due to the weekend and holiday it was payable on September 3, 2019) on the Series 2007 A Bonds (principal only since the University made the interest payment on the Series 2007 A Bonds) and the full payments payable on September 3, 2019 (the payments were due on September 1, 2019, but due to the weekend and holiday they were payable on September 3, 2019), with respect to the Series 2007 B Bonds and Series 2007 C Bonds were paid with debt service reserve funds available for such purpose on September 5, 2019. A debt service reserve fund was not established or funded for the Series 2007 D Bonds.

The failure to make the full payments due on the Series 2007 A Bonds, Series 2007 B Bonds, Series 2007 C Bonds and Series 2007 D Bonds described above constitutes an event of default on such Bonds since such failure has not been cured within the (5) day period provided in Section 502(a) of the Master Trust Indenture dated as of August 30, 2007, by and between Ohio Valley University, Inc. and United Bank, Inc. (now United Bank), as Master Trustee (the "Master Trust Indenture").

United Bank, as Master Trustee and Bond Trustee, where applicable, in connection with the above-referenced Bonds anticipates receiving in the near future the direction of the holders of a not less than 75% in aggregate principal amount of outstanding Series 2007 A Bonds with respect to what actions are to be taken, if any, with respect to such event of default as contemplated by Article V of the Master Trust Indenture.

Bondholders with specific questions may direct them to Thomas J. Provenzano, Vice President, Corporate Trust Department, United Bank, 500 Virginia Street, East, Charleston, West Virginia 25301, or by email to Thomas.Provenzano@bankwithunited.com or by telephone (304) 348-8356. The Trustee may conclude that a specific response to particular inquiries from individual Bondholders is not consistent with equal and full dissemination of information to all Bondholders. Bondholders should not rely on the Trustee as their sole source of information. The Trustee makes no recommendations and gives no investment advice herein or as to the above-referenced Bonds in general, and neither this notice or any attachments hereto should be considered or construed as such.

Dated: September 10, 2019

United Bank,
As Trustee

* Trustee is not responsible for selection or use of CUSIP. It is included solely for Bondholder convenience.