

MUNICIPALITY OF ANCHORAGE

OFFICE OF THE MAYOR

MEMORANDUM

| DATE: | November 30, | 2021 |
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TO: Anchorage Assembly Suzanne LaFrance, Assembly Chair

FROM: Mayor Dave Bronson

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SUBJECT: Vetoes of AO 2021-97

Pursuant to the authority vested in me by Charter section 5.02(c), I hereby, by veto, strike or reduce the following amendments to AO 2021-97: AN ORDINANCE ADOPTING THE 2022 GENERAL GOVERNMENT CAPITAL IMPROVEMENT BUDGET, that were moved and approved by the Assembly at the meeting of November 23, 2021.

Strike Amendment #1 – \$250,000 - Bonds, Parks & Recreation, Athletic Field Safety Improvements.

Strike Amendment #2 – \$300,000 - Bonds, Parks & Recreation, Government Hill Community-wide Park Plan and Improvements.

Strike Amendment #3 – \$325,000 - Bonds, Parks & Recreation, East Chester Park.

Strike Amendment #4 – \$200,000 - Bonds, Parks & Recreation, Chanshtnu Muldoon Park, Phase II.

Strike Amendment #5 – \$500,000 - Bonds, Parks & Recreation, Russian Jack Springs Park & ADA Improvements.

<u>My reason is as follows:</u> This action leaves \$2.3M of bonds in the 2022 Proposed Parks & Recreation capital improvement budget. My Administration continues the principle of not bonding more than we retire. Given the recent reduction to the municipal bond rating and the projected negative outlook in 2022, my Administration will work to improve the Municipality's overall financial status, available funding sources, project plans, and the impacts to the taxpayers.

Additionally, the Anchorage School Board is proposing a \$111M ASD bond package in 2022. Voter-approved bonds prior to 2015 are not anticipated to

have any State bond debt reimbursement. Both will result in increased taxes that will fall solely on Municipal property taxpayers.

Strike Amendment #6 - \$500,000 - Bonds, Public Works, Traffic Calming and Safety Improvements.

My reason is as follows: There is currently an unallocated balance of \$975,776 of voter-approved bonds for traffic calming. Additionally, we have multiple traffic calming and safety improvements already underway including:

- Beaver Place \$175,000
- E. 6th Ave & Cherry \$403,544
- Hartzell Rd Traffic Calming \$100,000
- Adobe/Obrien St Traffic Calming \$103,000
- Radar Signs for Traffic Calming \$132,000

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