

Press release

Tarkett North America

Tarkett North America expands its manufacturing footprint with acquisition of Vinylasa

SOLON, OHIO, October 18, 2021 – Tarkett, a worldwide leader in innovative flooring and sports surface solutions, announced today it has completed the acquisition of Vinylasa, a vinyl composite tile (VCT) manufacturer based in Mexico City, Mexico.

Vinylasa specializes in manufacturing through-patterned VCT tiles and has supplied the North American market with high-quality products for more than 50 years.

The addition of Vinylasa enables Tarkett to increase its competitiveness with VCT in the North American market, strategically positioning the company to better serve the needs of its customers.

With this acquisition, Tarkett will transition VCT manufacturing from its Florence, Alabama location to the Vinylasa location in Mexico. This transition is expected to be complete by the end of the year, with all VCT products for Tarkett North America manufactured at the Mexico City location beginning in 2022.

Commenting on the news, Eric Daliere, President & CEO, Tarkett North America and Tarkett Sports, said, "Vinylasa is known for great quality and service. With this acquisition, we are improving our VCT product offering, service levels, and competitiveness. At the same time, we are creating space and focus on domestic LVT production at our Florence campus. We're pleased to welcome the Vinylasa team to Tarkett."

Later this week, Tarkett North America will introduce the company's first VCT collection manufactured in the Mexico City facility.

"The new VCT collection is a combination of great design and outstanding value," said Jason McKee, senior product manager for Tarkett North America. "We're excited for the upcoming launch and will be sharing full details on October 22."

About Tarkett

With a history of 140 years, Tarkett is a worldwide leader in innovative flooring and sports surface solutions, with net sales of € 2.6 billion in 2020. Offering a wide range of products including vinyl, linoleum, rubber, carpet, wood, laminate, artificial turf and athletics tracks, the Group serves customers in over 100 countries across the globe. Tarkett has more than 12,000 employees and 33 industrial sites, and sells 1.3 million square meters of flooring every day, for hospitals, schools, housing, hotels, offices, stores and sports fields. Committed to *change the game* with circular economy and to reducing its carbon footprint, the Group has implemented an eco-innovation strategy based on Cradle to Cradle® principles, fully aligned with its Tarkett Human-Conscious Design™ approach. www.tarkett.com

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