Hitachi

"As a global conglomerate with revenues of close to \$80 billion, and a worldwide workforce of more than 350,000 people we believe we have a duty to pass on a prosperous planet to future generations.

"It is for this reason that we became members of the UN's Race to Zero campaign. We have ambitious, independently verified science-based carbon emission reduction targets to reduce our own emissions – both directly and across our value chain - in a way which is consistent with the ambitions of the Paris Agreement.

"Under Hitachi's Code of Conduct and Hitachi Group Human Rights Policy, Hitachi pursues initiatives to ensure respect for human rights in the value chain. After being named in a report, we conducted a social compliance review based on an international standard via a third party to review the supplier's management system, specifically looking at how employees were managed, given the allegations. As a result, there were no findings to support forced labour. Hitachi is continually working to ensure that human rights are respected globally."

National Grid

"We will continue to play a leading role in enabling and accelerating the transition to a clean energy system. The energy system will look very different in a Net Zero world, and we are working to accelerate the transition, while balancing decarbonisation, affordability and reliability of supply.

"Our investment in infrastructure to accelerate the transition – such as renewable generation in the US, or electricity interconnectors in the UK – also help us reduce the emissions associated with operating our network.

"For example, one of the largest sources of our carbon emissions is from the small amount of electricity lost as heat from power flows through electrical equipment such as cables, overhead lines, and transformers. As we support the transition to a clean energy system, electricity generation continues to decarbonise. The carbon emissions from these electricity losses has fallen considerably and will continue to do so."

NatWest

"NatWest Group is determined to play a leading role in tackling climate change and has committed to stop lending and underwriting to major oil and gas producers unless they have a credible transition plan in line with the 2015 Paris Agreement by the end of 2021. We have also committed to stop financing coal by 2030.

"We are proud to be the banking sponsor of the COP26 climate summit and will continue to encourage the necessary action and pace of change needed to decarbonise the economy by working across the financial services sector to raise ambition and with our customers to support their transition."

Microsoft

In January 2020, we launched a company-wide focus on sustainability by announcing ambitious commitments and a detailed plan to become carbon negative by 2030, and by 2050, to remove more carbon from the environment than we have emitted since our founding. Our approach is to take responsibility for our own carbon emissions, help our customers reduce theirs, and advocate for policy issues to accelerate carbon reduction and removal opportunities.

In July 2021, we <u>shared an update</u> on our carbon emissions progress to date, including that we have reduced our carbon emissions by 6%, or 730,000 metric tons, since outlining our vision in January 2020. We have updated our <u>Supplier Code of Conduct</u>, requiring suppliers to calculate and report their Scope 1, 2 and 3 greenhouse gas emissions data, as well as made our initial investments from the <u>Climate Innovation Fund</u>.

Microsoft has operated carbon neutral since 2012. Like many companies, our neutrality commitment relied on investing in offsets that paid others to not emit carbon, instead of removing carbon dioxide. The science, and the social and economic impacts of climate change, drove our conclusion that carbon neutral alone is not enough—leading to our carbon negative commitment in 2020. In our 2020 commitment, we moved away from paying for carbon *avoidance* and focus on paying for carbon *removal*.

In FY21 we purchased the removal of 1.3 million metric tons of carbon from 15 suppliers across 26 projects around the world. These purchases come from a Request for Proposals (RFP) we <u>published</u> in July, with the goal of removing 1 million metric tons of carbon. The response was incredible. We received proposals from 189 projects from 79 applicants in more than 40 countries, including proposals for 55 million metric tons of carbon removal this year.

Today, there is no real existing carbon removal ecosystem and the world must build a new market on an unprecedented scale and timeline, from nearly scratch. This will be incredibly hard, requiring integrity, public-private coordination, and heavy investment simultaneously. We're hopeful that our RFP will contribute to something that's much bigger than ourselves. Our early sense is that the world is not just ready but anxious to create this new market. That's why we are making all 189 carbon *removal* proposals publicly available, except for proprietary information. We're also sharing our learnings about what worked and what didn't so that others can accelerate their own carbon removal. More information is available in our carbon removal white paper.

For the past several years, we've encouraged employees to rely more on Microsoft Teams and less on travel to work with their colleagues and customers.

When employees do travel, we want to use our travel dollars wisely and in support of greener options, including <u>sustainable aviation fuel</u> (SAF), and introducing tools that help employees evaluate the carbon cost, as well as the financial cost, of their travel plans.

Reckitt

"Of Reckitt's total 2020 emissions, around 75% is generated by the electricity and energy for appliances used by people using our products in their homes. Those emissions are not directly from Reckitt, however we include this in our report for completeness.

"We have been progressively reducing consumer use emissions by designing our products to enable them to be used effectively with less energy, i.e. washing laundry at lower temperatures or skipping the pre-rinse when using a dishwasher. We are designing every new product to be more sustainable, targeting lower carbon and water footprints and more sustainable packaging. Around a third of our revenue is now from more sustainable products and we are aiming to increase that to at least 50% by 2030.

"We have naturally also been reducing our own direct carbon footprint, reducing the carbon emitted by our factories by more than 50% per product since 2012. All the electricity we buy for our largest manufacturing markets in the US, Europe and India, and our hygiene business, is already from renewable sources – a significant step toward our goal of 100% renewable electricity by 2030.

"In 2020, we set externally validated, science-based targets to reduce our operational footprint by 65% by 2030 and our product footprint by 50%. This is part of playing our part in keeping global warming to less than 1.5C, in line with the world's goals. This is also a step toward our ambition of being net carbon neutral throughout our value chain by 2040."

Sainsbury's

"Our commitment to cutting emissions has seen Sainsbury's recognised as a climate change leader. We're the only supermarket globally to be awarded the highest rating by the CDP for seven consecutive years.

"We announced our Scope 3 target this year and we'll report against this from next year. We've taken significant strides to reduce our impact on the environment since the 2019 report was issued.

"We only announced our Scope 3 target this year. We are continuing to work with WRAP and industry on consistent, standardised, reporting and methodologies for Scope 3. This is a sector wide issue.

"On plastics, in Greenpeace's more recent survey issued in Jan 2021 Sainsbury's didn't receive the same ranking. We were also the retailer with the second highest proportion of loose fruit and vegetables in the market: https://www.greenpeace.org.uk/news/supermarket-plastic-league-table-rankings/."

ScottishPower/Iberdrola

"ScottishPower is part of the Iberdrola Group, one of the world's largest utility companies and a world leader in wind energy. We only generate renewable electricity and as a result have cut our Scope 1 direct emissions by over 95% between 2010 and 2020. Since 2020 we have also slashed our Scope 2 emissions by moving our electricity consumption solely to renewables.

"With an emission-free production of 80% at the close of the first half of 2021, the Iberdrola Group is committed to becoming carbon neutral by 2030 in Europe, where its emissions for the period are already only 43 g/kWh. It has also committed to reducing its global CO2 emissions intensity to 50g/kWh until it becomes carbon neutral globally by 2050.

"The company has also set a target to reduce absolute Scope 1, 2 and 3 greenhouse gas (GHG) emissions, which has been approved by the Science Based Target initiative within the 1.5C threshold

"Iberdrola has been at the forefront of clean energy investment for two decades, and is investing 150 billion euros to 2030 that will see it triple renewable energy capacity worldwide to nearly 100 gigawatts."

SSE

"It would be very easy just to sell Peterhead to someone else, as others have done, and pat ourselves on the back while the station continues to emit the same amount of carbon. But that would do nothing to address the underlying problem of how to generate low-carbon electricity reliably and flexibly. Instead we are taking responsibility and are progressing plans to decarbonise the power station through carbon capture and storage technology.

"In an ideal world, Peterhead would already be fitted with CCS by now but for reasons well understood, it isn't. The task now for both SSE and government, is it to deliver CCS at Peterhead as quickly as possible in order to provide low-carbon flexibility and system services that will keep the grid stable and accommodate even more renewable energy.

"It's easy to condemn it, but the reality is without the vital services Peterhead currently provides to the electricity system in Scotland – as the only major power station north of Leeds – the extremely high penetration of renewables would not be possible and security of supply would be compromised. If you're connected to the grid and you charge your phone at night or watch television in Scotland, you're reliant on Peterhead to an extent. But the good news is more and more renewables are coming on line thanks to the backup it provides.

"The clean energy transition is just that – a transition. It can't be done overnight but, as the UK's leading generator of renewable energy investing billions in low-carbon infrastructure, we are doing more than anyone to accelerate it."

Unilever

"Around the world, there are four billion people who are vulnerable to climate risks and the goal of limiting a global average temperature rise to 1.5 degrees has never been more important. Unilever has a clear plan to address the climate crisis. We're proud of our progress so far, but we recognise we have further to go and we remain committed to this work.

"Unilever believes that transformative climate action can only be realised through public, private and civil society coming together. Days away from the critical COP26 summit, our focus is on helping to ensure it is as successful as possible, building momentum and help to get the world on a 1.5 degree pathway."