Payment Agreement Contract

This Payment Agreement is entered into as of December 22, 2017 by Whisknladle Hospitality and Ty Humes on behalf of the Del Mar Schools Education Foundation. Whisknalde and Ty Humes both of whom agree to be bound by this Agreement.

WHEREAS, the Owing Party (Ty Humes on behalf of the Del Mar Schools Foundation) owes the Owed Party (Whisknladle Hospitality) a total amount of \$24,907.50.

WHEREAS, the Owing Party and the Owed Party desire to enter into an agreement whereby the Owing Party shall pay the Owed Party the sum of the Deficiency by January 16, 2018 according to the terms and conditions herein.

DEFICIENCY ACKNOWLEDGMENT. The Owing Party agrees and acknowledges that it owes the Owed Party an amount of money equal to the Deficiency as defined above. Nothing in this Payment Agreement is a waiver of any amounts owed and in the event of any breach of this Agreement by the Owing Party, the Owed Party's rights to the Deficiency shall not be limited.

Owing Party

Ty Humes

Owed Party WNL Hospitality

Date

Date