

Below is a history of employer contribution rates adopted by the Alaska Retirement Management Board for Fiscal Years 2014 through 2022.

ARM BOARD ADOPTED RATES										
	FY14 (a)	FY15 (a)	FY15 (b)	FY16	FY17	FY18	FY19 (c)	FY20	FY21	FY22
Public Employees' Retirement System (PERS)										
Total Employer Contribution Rate	35.68%	44.03%	31.90%	27.19%	26.14%	25.01%	27.58%	28.62%	30.85%	30.11%
- DB Employer Contribution Rate	32.31%	39.85%	27.72%	22.58%	21.78%	20.38%	22.64%	23.18%	24.93%	24.01%
- DCR Employer Contribution Rate	3.37%	4.18%	4.18%	4.61%	4.36%	4.63%	4.94%	5.44%	5.92%	6.10%
DCR - Retiree Medical Plan	0.48%	1.66%	1.66%	1.68%	1.18%	1.03%	0.94%	1.32%	1.27%	1.07%
DCR - OD&D - All Others	0.20%	0.22%	0.22%	0.22%	0.17%	0.16%	0.26%	0.26%	0.31%	0.31%
DCR - OD&D - P/F	1.14%	1.06%	1.06%	1.05%	0.49%	0.43%	0.76%	0.72%	0.70%	0.68%
Teachers' Retirement System (TRS)										
Total Employer Contribution Rate	53.62%	70.75%	48.69%	29.27%	28.02%	26.78%	28.90%	30.47%	30.47%	31.85%
- DB Employer Contribution Rate	50.10%	66.31%	44.25%	24.48%	23.40%	21.75%	23.56%	24.62%	24.34%	25.49%
- DCR Employer Contribution Rate	3.52%	4.44%	4.44%	4.79%	4.62%	5.03%	5.34%	5.85%	6.13%	6.36%
DCR - Retiree Medical Plan	0.47%	2.04%	2.04%	2.04%	1.05%	0.91%	0.79%	1.09%	0.93%	0.83%
DCR - OD&D	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.08%	0.08%	0.08%	0.08%

- (a) As noted in the June 30, 2012 actuarial valuation reports, "The Board changed the amortization method used for funding from the level percentage of payroll method to the level dollar method in June 2012, effective June 30, 2012."
- (b) During the FY 2014 legislative session, HB 385 enacted certain changes into law. In AS 37.10.220(a), item (a)(8)(B) was amended to define that "an appropriate contribution rate for liquidating the past service liability of the defined benefit retirement plan under AS 14.25.009 - 14.25.220 or the past service liability of the defined benefit retirement plan under AS 39.35.095 - 39.35.680 must be determined by a level percent of pay method based on amortization of the past service liability for a closed term of 25 years;"
The PERS DB and TRS DB Employer Contribution Rates for FY 2015 were updated to the level percentage of pay methodology from the previously determined rates that were prepared using the level dollar methodology, and have been done so going forward.
- (c) Beginning in Fiscal Year 2019, employer contribution rates for plans which have no past service liability as determined by the actuarial valuation process will not reflect a contribution rate for liquidating past service liability under AS 37.10.220(a)(8)(B).