

Statement from Graeme Briggs to ABC:

*“Asiaciti Trust provides legitimate fiduciary services to clients around the world. Our work is highly regulated and we are committed to the highest business standards, including ensuring that our operations fully comply with all laws and regulations in the jurisdictions in which we operate.”*

*“We maintain a strong compliance program and each of our offices have passed third party audits for Anti-Money Laundering & Counter-Financing of Terrorism practices in recent years. However, no compliance program is infallible – and when an issue is identified, we take necessary steps with regard to the client engagement and make the appropriate notifications to regulatory agencies.”*

*“Throughout Asiaciti Trust’s 45-year history, the regulatory and industry landscape has evolved. We have worked diligently to comply with prevailing regulations through this passage of time. Compliance is core to our business and we have adapted our company to meet the changing requirements. We recognize there have been isolated instances where we have not kept pace, and in these situations we have worked closely with regulatory authorities to address any deficiencies and quickly updated our policies and procedures.”*

*“I note your confirmation that some of your research has been provided by the International Consortium of Investigative Journalists (ICIJ). We have also been provided with parts of the ICIJ research material in regard to Asiaciti Trust and me, some of which appears to be illegally accessed from Asiaciti Trust, and found many inaccuracies and instances where important details were missing.”*